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MUTUAL FIRE  
INSURANCE COMPANIES  
OF OTHER STATES.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31st  
DAY OF DECEMBER, 1895.

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## FITCHBURG MUTUAL FIRE INSURANCE COMPANY,

FITCHBURG, MASS.

Commenced Business, September, 1847.

AMASA NORCROSS, *President.*EDWARD P. DOWNE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of guaranteed capital authorized, .....	Nothing.
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## II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$80,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due, .....	36,973.00
Loans on bond and mortgage (first liens), more than one year's interest due (of which none is in process of foreclosure), .....	850.00
Interest due and accrued on bond and mortgage loans, .....	885.87
Value of lands mortgaged, .....	\$24,000.00
Buildings (insured for \$41,790.00), .....	50,200.00
Total, .....	\$74,200.00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
RAILROAD BONDS—		
Cheshire, 6 p. c., 1898, .....	\$5,000.00	5,200.00
Fitchburg, 4½ p. c., 1897, .....	5,000.00	5,000.00
RAILROAD STOCKS—		
Fitchburg, .....	1,000.00	900.00
BANK STOCKS—		
Fitchburg National, .....	1,000.00	1,500.00
Rollstone National, .....	2,000.00	3,000.00
MISCELLANEOUS—		
Minn. Thresher Mfg. Co. bds.,		
5 p. c., 1908, .....	24,000.00	24,000.00
Investment Trust Co. of Am. bds.,		
6 p. c., 1903, .....	7,500.00	7,500.00
Investment Trust Co. of Am. stk.,	2,500.00	2,500.00
Springfield S. Dep. & T. Co. stk.,	1,500.00	1,950.00



	Par Value.	Market Value.	
Min. Thresh'r Mfg. Co. pfd. stk.,	11,350.00	8,512.50	
City of Fitchburg, water, 4 p. c., 1901,.....	5,000.00	5,000.00	
Totals,.....	\$65,850.00	\$65,062.50	65,062.50

*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.	
G. & P. Coal Co. stock,.....	\$5,000	\$5,000	\$4,500.00	
Simonds Mfg. Co. stock,.....	4,000	4,000	3,200.00	
Simonds Mfg. Co. stock,.....	4,000	4,000	3,000.00	
Totals,.....	\$13,000	\$13,000	\$10,700.00	10,700.00

Personal notes,.....	3,900.00
Cash in Company's principal office,.....	998.66
Cash in bank,.....	10,950.59
Interest due and accrued on stocks and bonds,.....	425.55
Interest due and accrued on collateral loans and personal notes,.....	187.18
Rents due and accrued,.....	757.98
Net premiums in due course of collection,.....	14,990.00
Assets of the Company at their actual value, .....	\$226,681.33

## III. LIABILITIES.

Losses adjusted and unpaid,.....	\$14,975.77
Losses reported and unadjusted,.....	Nothing.
Losses resisted,.....	1,100.00
Gross amount of unpaid loss,..	\$16,075.77
Unearned premiums on all risks, .....	157,488.33
Cash dividends to policy-holders remaining unpaid,.....	1,400.00
Due for salaries, rent, advertising, etc.,.....	290.00
Taxes,.....	410.00
Commissions and brokerage,.....	Nothing.
Due and to become due for borrowed money,..	25,000.00
Special deposits in other States in excess of present liabilities therein,.....	Nothing.
Total liabilities, except surplus,.....	\$200,664.10
Surplus beyond all liabilities,.....	26,017.23
Total liabilities, including surplus,.....	\$226,681.33

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$118,029.62
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	Nothing.
Actual cash premiums,.....	\$118,029.62



Interest on mortgages of real estate,.....	3,035.70
Interest on loans and bonds, and dividends on stocks,.....	3,302.25
Rents,.....	3,048.57
All other sources,.....	1,002.86
Actual cash income,.....	\$128,419.00

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$7,000.00 occurring in previous years),.....	\$72,369.73
Cash dividends paid policy-holders,.....	25,566.27
Commissions and brokerage,.....	18,553.88
Salaries and fees,.....	8,483.58
Taxes,.....	1,621.84
All other payments,.....	9,773.79
Actual cash expenditure,.....	\$136,369.09

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$24,775,588	\$388,083.55
Written or renewed during the year,.....	8,255,366	120,984.17
Totals, .....	\$33,030,954	\$509,067.72
Deduct those expired and marked off,.....	10,666,996	162,208.05
Net amount in force,.....	\$22,363,958	\$346,859.67
Premiums received since the organization of the Company,..		\$3,236,857.16
Losses paid since the Company organized,....		1,670,218.38
Losses incurred during the year,.....		79,394.77
Largest amount written on any one risk,.....		5,000.00

*Business in Connecticut, 1895.*

Fire risks taken (no inland),...	\$432,636.00
Premiums received,.....	5,764.37
Losses paid,.....	103.59
Losses incurred,.....	190.09

## HOLYOKE MUTUAL FIRE INSURANCE COMPANY,

SALEM, MASS.

Commenced Business, May, 1843.

CHARLES H. PRICE, *President*.WALTER L. HARRIS, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of guarantee capital authorized,.....	\$100,000.00
Whole amount of capital actually paid up in cash,.....	100,000.00

## II. ASSETS.

Value of real estate owned by the Company, unincumbered,.	\$52,275.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	88,250.00
Loans on bond and mortgage (first liens), more than one year's interest due,.....	18,000.00
Interest due and accrued on bond and mortgage loans,.....	4,427.43
Value of lands mortgaged,.....	\$103,600.00
Buildings (insured for \$92,850),.....	149,100.00
Total,.....	\$252,700.00

*Stocks and Bonds owned by the Company.*

MUNICIPAL AND COUNTY BONDS—	Par Value.	Market Value.
Marion, Ind., county, 6 p. c., 1898,	\$10,000.00	\$10,381.25
Wash., Ill., county, 6 p. c., 1903,	2,000.00	2,120.00
Wayne, Mich., county bds.,.....	10,000.00	10,300.00
Boston, Mass., city 4 p. c., 1900,	5,000.00	5,050.00
Birmingham, Ala., city 5 p. c., 1921,	5,000.00	5,000.00
Cin., Ohio, city 7 $\frac{3}{10}$ p. c., 1902,...	16,000.00	18,860.00
Columbus, Ohio, city 5 p. c., 1910,	15,000.00	15,650.00
Cleveland, Ohio, city 6 p. c., 1897,	13,000.00	13,900.00
Camb'dge, Mass., city 4 p. c., 1924,	5,000.00	5,250.00
Des Moines, Iowa, city 4 p. c., 1908, .....	4,000.00	4,660.00
Dayton, Ohio, city 5 p. c., 1901,.	10,000.00	10,418.75



	Par Value.	Market Value.
Ev'sville, Ind., city 4½ p. c., 1912,	\$6,000.00	\$6,000.00
Jeffers'nville, Ind., 7 <sup>3</sup> / <sub>10</sub> p. c., 1896,	7,000.00	7,000.00
Jersey City, N. J., city 5 p. c., 1916,	5,000.00	5,400.00
Lynn, Mass., city 4 p. c., 1918, ..	8,000.00	8,200.00
Lawrence, Mass., city 4 p. c., 1923,	5,000.00	5,200.00
Malden, Mass., city 4 p. c., 1907,	10,000.00	10,150.00
Milwaukee, Wis., city 7 p. c., 1896,	5,000.00	5,050.00
Manchester, Mass., town notes, ..	3,000.00	3,030.00
New Haven, Ct., city 7 p. c., 1901,	5,000.00	5,700.00
Orange, N. J., city 5 p. c., 1920,	10,000.00	10,600.00
Omaha, Neb., city 6 p. c., 1897, ..	24,500.00	24,867.50
St. Louis, Mo., city 6 p. c., 1899,	5,000.00	5,250.00
St. Paul, Minn., city, .....	25,000.00	27,550.00
RAILROAD BONDS—		
Atch., T. & S. Fe, 4 p. c., 1889,	12,000.00	8,640.00
Boston & Maine, 4 p. c., 1905, ..	10,000.00	10,200.00
Baltimore & Ohio, 6 p. c., 1919, ..	10,000.00	11,950.00
Bur. & Miss. Riv. Neb., 4 p. c., 1910,	10,000.00	9,800.00
Cin., Ham. & Dayt'n, 5 p. c., 1942,	10,000.00	10,300.00
Cleveland, Loraine & Wheeling,	10,000.00	10,600.00
Ches. & Ohio (A), 6 p. c., 1908, ..	10,000.00	11,200.00
Chic., Bur. & Quincy, 7 p. c., 1896,	16,500.00	16,500.00
Chic., Bur. & North'n, 5 p. c., 1903,	10,000.00	10,200.00
Chicago & Alton, 6 p. c., 1903, ..	5,000.00	5,812.50
Chic. & East'n Ill., 6 p. c., 1907, ..	5,000.00	5,500.00
Chic. & West'n Ind., 6 p. c., 1932,	8,000.00	9,200.00
Central Pacific, 1st 6 p. c., 1898,	3,000.00	3,090.00
Central N. Jersey, 5 p. c., 1987, ..	7,000.00	8,120.00
Eastern, 6 p. c., 1906, .....	10,000.00	12,000.00
E. Middx. S. R. Co., 6 p. c., 1898,	10,000.00	10,200.00
Housatonic 5 p. c., 1937, .....	10,000.00	12,400.00
Jack., Lan. & Sag. 5 p. c., 1901,	6,000.00	6,150.00
K. City, St. Jo. & C. B. 7 p. c., 1907, .....	5,000.00	6,050.00
K. City, F. S. & Mem., 6 p. c., 1928, .....	8,000.00	7,840.00
Lehigh Valley 6 p. c., 1923, .....	5,000.00	6,200.00
N. Y. & N. E. ....	15,000.00	17,730.00
New Haven & Derby 5 p. c., 1918,	20,000.00	23,000.00
No. Western Union 7 p. c., 1917,	8,000.00	10,960.00
T. Haute & So. East. 7 p. c., 1907,	5,000.00	5,500.00
Utah & Northern 5 p. c., 1926, ..	10,000.00	9,500.00
Union Pacific 6 p. c., .....	28,000.00	26,775.00
Con. Vermont 5 p. c., 1913, .....	2,000.00	1,780.00
RAILROAD STOCKS—		
Old Colony, .....	3,000.00	5,518.00
Portland, Portsmouth & Saco, ..	5,000.00	7,250.00
Pitts., Ft. Wayne & Chicago, ...	10,000.00	15,800.00

	Par Value.	Market Val.
<b>BANK STOCKS—</b>		
Exchange, Salem,.....	\$4,000.00	\$3,800.00
First, ".....	1,000.00	900.00
Merchants, ".....	500.00	670.00
Mercantile, ".....	3,500.00	3,675.00
Naumkeag, ".....	4,100.00	5,330.00
Salem, ".....	14,000.00	16,800.00
Atlantic, Boston,.....	3,000.00	3,600.00
Blackstone, ".....	1,000.00	1,000.00
Continental, ".....	3,100.00	3,309.25
Freemans, ".....	5,000.00	4,412.50
Globe, ".....	3,000.00	2,572.50
Merchants, ".....	10,000.00	15,475.00
Revere, ".....	3,000.00	2,715.00
Second, ".....	10,000.00	18,100.00
Shoe & Leather, ".....	4,000.00	3,600.00
Beverly, Beverly,.....	1,000.00	1,450.00
So. Danvers, Peabody,.....	2,000.00	2,380.00
First, Newburyport,.....	1,200.00	1,548.00
Republic, Boston,.....	5,000.00	7,600.00
<b>MISCELLANEOUS—</b>		
Boston Building, Denver, Col., 6 p.c., 1908,.....	10,000.00	10,200.00
Col. M. S. Ex., Denver, Col., 6 p.c., 1905,.....	10,000.00	10,000.00
Del. & Hud. Can'l Co. 7 p.c., 1917,	5,000.00	7,150.00
Keokuk Water Co. 6 p.c., 1907,.	10,000.00	10,200.00
W. U. Tel. Co. 5 p.c., 1938,.....	5,000.00	5,400.00
Totals, .....	\$618,500.00	\$683,240.25
Cash in Company's principal office,.....		1,037.03
Cash in bank,.....		9,692.06
Interest due and accrued on stocks and bonds,.....		7,187.95
Gross premiums in due course of collection,.....		4,728.36
Rents due and accrued,.....		Nothing.
Assets of the Company at their actual value,.....		\$868,838.08

## III. LIABILITIES.

Losses due and unpaid,.....	\$121.62	
Losses adjusted, not due,.....	1,458.00	
Losses resisted,.....	Nothing.	
Gross amount of unpaid losses,.....		\$1,579.62
Unearned premiums on risks, one year or less,...	\$6,240.99	
Unearned premiums on risks, more than one year,.....	303,254.47	
Unearned premiums as computed above,.....		309,495.46



Scrip or certificates of profits unredeemed,.....	2,135.73
Commissions and brokerage,.....	1,197.56
Return premiums,.....	260.12
Special deposits in other States in excess of present liabilities therein,.....	Nothing.
Total liabilities, except capital and surplus,.....	\$314,668.49
Guarantee capital,.....	100,000.00
Surplus beyond all liabilities,.....	454,169.59
Total liabilities, including capital and surplus,.....	\$868,838.08

#### IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$166,674.16
Deduct reinsurance, rebate, abatement, and return premiums,.....	5,191.83
Actual cash premiums,.....	\$161,482.33
Interest on mortgages of real estate,.....	4,142.75
Interest on loans and bonds, and dividends on stocks,.....	33,543.00
Rents,.....	2,733.22
Actual cash income,.....	\$201,901.30

#### V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$2,315.12 occurring in previous years),.....	62,974.46
Cash dividends paid stockholders,.....	7,000.00
Cash dividends paid policy-holders,.....	69,456.91
Commissions and brokerage,.....	25,007.51
Salaries and fees,.....	15,875.00
Taxes,.....	2,290.24
All other payments,.....	4,394.12
Actual cash expenditure,.....	\$186,998.24

#### VI. MISCELLANEOUS.

##### *Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$39,375,137	\$571,252.88
Written or renewed during the year,.....	11,062,273	167,336.86
Totals,.....	\$50,437,410	\$738,589.24
Deduct those expired and marked off,.....	8,949,902	131,174.81
In force at the end of the year,.....	\$41,487,508	\$607,414.43
Deduct amount reinsured,.....	62,750	567.70
Net amount in force,.....	\$41,424,758	\$606,846.73

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895....	One year or less,	\$1,029,115	\$12,481.99	1-2	\$6,240.99
1893....	Three years,....	3,262,651	52,691.10	1-6	8,782.77
1894....		3,822,288	64,742.30	1-2	32,371.40
1895....		4,228,430	76,785.32	5-6	63,937.77
1891....	Five years,.....	5,331,577	73,643.45	1-10	7,364.34
1892....		6,523,837	89,423.45	3-10	26,827.05
1893....		6,323,106	88,386.00	1-2	44,193.00
1894....		5,304,478	73,031.28	7-10	51,121.91
1895....		5,662,026	76,229.14	9-10	68,606.23
Totals,.....		\$41,487,508	\$607,414.43	...	\$309,495.46
Losses paid since the Company organized,.....					\$1,883,349.78
Stock owned by directors at par value,.....					29,900.00
Losses incurred during the year,.....					62,238.96
Largest amount written on any one risk,.....					10,000.00

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$576,626.00
Premiums received,.....	7,626.51
Losses paid,.....	6,089.11
Losses incurred,.....	4,159.83

## MERCHANTS AND FARMERS MUTUAL FIRE INSURANCE CO.,

WORCESTER, MASS.

Commenced Business, January, 1847.

JOHN D. WASHBURN, *President.*ELIJAH B. STODDARD, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of guarantee capital authorized,..... Nothing.

## II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$33,800.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	45,200.00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$10,000 is in process of foreclosure), .....	27,050.00
Interest due and accrued on bond and mortgage loans, .....	8,406.05
Value of lands mortgaged,.....	\$91,500.00
Buildings (insured for \$82,200),.....	126,000.00
Total,.....	\$217,500.00



*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
<b>MUNICIPAL BONDS —</b>			
City of Lawrence, 6 p. c., 1906, .	\$10,000.00	\$11,600.00	
City of Gd. Haven, 5 p. c., 1900,	8,000.00	8,000.00	
<b>RAILROAD BONDS —</b>			
Prov. & W., 6 p. c., 1897,.....	25,000.00	26,250.00	
Eastern, of Minn., 5 p. c., 1903,.	5,000.00	5,250.00	
C., B. & Q., 5 p. c., 1903,.....	500.00	500.00	
A., T. & S. Fe., 1st, 4 p.c., 1989,	9,500.00	6,745.00	
A., T. & S. Fe., 2d, 2½ to 4 p. c.,			
1989,.....	4,400.00	968.00	
<b>RAILROAD STOCKS —</b>			
Chicago & Alton,.....	5,600.00	8,668.00	
Chicago, Burlington & Quincy,..	2,500.00	1,875.00	
Boston & Albany,.....	6,100.00	12,566.00	
Providence & Worcester,.....	3,400.00	8,500.00	
Norwich & Worcester,.....	2,500.00	5,000.00	
Boston & Maine,.....	1,000.00	1,700.00	
Worcester, Nashua & Rochester,	2,900.00	3,277.00	
Atchinson, Topeka & Santa Fe, .	6,000.00	700.00	
Union Pacific,.....	5,000.00	200.00	
<b>BANK STOCKS —</b>			
Central, .....	2,000.00	2,950.00	
Westminster, .....	2,000.00	2,000.00	
Wachusett,.....	2,500.00	5,000.00	
Mechanics,..	1,300.00	1,300.00	
Quinsigamond,.....	2,500.00	3,600.00	
Totals, .....	\$107,700.00	\$116,649.00	116,649.00
Cash in Company's principal office,.....			Nothing.
Cash in bank,.....			2,355.58
Interest due and accrued on bonds and mortgages,.....			1,400.00
Gross premiums in due course of collection,.....			9,489.13
Personal note,.....			413.43
Corporation note,.....			750.00
Assets of the Company at their actual value,.....			\$245,513.19

**III. LIABILITIES.**

Losses adjusted and unpaid,.....	\$2,054.42	
Losses reported and unadjusted,.....	2,000.00	
Losses resisted,.....	Nothing.	
Gross amount of unpaid losses,.....		\$4,054.42
Unearned premiums on all risks,.....		163,462.17
Commissions and brokerage,.....		1,516.98
Cash dividends to policy-holders remaining unpaid (est.),....		3,000.00
Special deposits in other States in excess of present liabilities therein,.....		
Total liabilities, except surplus,.....		\$172,033.57
Surplus beyond all liabilities,.....		73,479.62
Total liabilities, including surplus,.....		\$245,513.19

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$100,521.19
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	4,131.98
Actual cash premiums,.....	\$96,389.21
Extra premiums,.....	967.01
Interest on mortgages of real estate, .....	2,331.70
Interest on loans and bonds, and dividends on stocks,.....	5,436.61
Rents,.....	1,336.66
Actual cash income,.....	\$106,461.19

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$2,623.00 occurring in previous years),.....	\$39,757.60
Cash dividends paid policy-holders,.....	42,961.04
Commissions and brokerage,.....	14,901.42
Salaries and fees,.....	7,362.26
Taxes,.....	1,775.96
All other payments,.....	4,255.13
Actual cash expenditure,....	\$111,013.41

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$23,266,747	\$345,896.21
Written or renewed during the year,.....	7,041,648	104,129.71
Totals,.....	\$30,308,395	\$450,025.92
Deduct those expired and marked off,.....	7,381,611	107,262.21
Net amount in force,.....	\$22,926,784	\$342,763.71
Losses paid since the Company organized,.....		\$1,897,853.68
Losses incurred during the year,..		41,539.02
Largest amount written on any one risk,.....		5,000.00

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$807,470.00
Premiums received,.....	9,094.55
Losses paid,.....	2,990.26
Losses incurred,.....	2,327.26



## PROVIDENCE MUTUAL FIRE INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, 1800.

HENRY R. BARKER, *President*.HARDIN C. WATERS, *Secretary*.*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of guarantee capital authorized,.....	Nothing.
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## II. ASSETS.

Value of real estate owned by the Company, unincumbered, .	Nothing.
Loans on bond and mortgage (first liens), not more than one	
year's interest due,.....	\$97,800.00
Interest due on bond and mortgage loans,.....	Nothing.
Value of lands mortgaged,.....	\$71,843.00
Buildings (insured for \$102,800.00),....	127,300.00
Total,.....	\$199,143.00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
<b>RAILROAD BONDS—</b>		
N. Y., N. H. & H., 4 p. c., 1906,	\$6,200.00	\$8,370.00
C., B. & Quincy, 7 p. c., 1903, ..	1,000.00	1,200.00
C., B. & Quincy, 5 p. c., 1903, ..	1,500.00	1,560.00
Columbus St. Ry., 5 p. c., 1932,.	5,000.00	5,000.00
<b>RAILROAD STOCKS—</b>		
Oswego & Syracuse,.....	5,000.00	10,250.00
Old Colony,.....	5,000.00	9,000.00
Boston & Providence, .....	4,000.00	10,600.00
Chicago, Burlington & Quincy, ..	17,000.00	13,090.00
N. Y., New Haven & Hartford, ..	15,600.00	28,080.00
Chicago & Alton,.....	13,800.00	22,080.00
Chicago, Rock Island & Pacific, ..	10,000.00	6,500.00
Illinois Central,.....	10,000.00	9,500.00
Chic., Mil., & St. Paul, pfd,...	10,000.00	12,800.00
Providence & Worcester,.....	5,100.00	12,750.00
<b>BANK STOCKS—</b>		
Blackstone Canal National,.....	3,750.00	3,750.00
National Bank of Commerce,...	2,000.00	2,000.00

	Par Value.	Market Value.	
<b>MISCELLANEOUS —</b>			
Nat'l Water Wks. bds., 6 p. c.,			
1915, .....	\$6,900.00	\$6,900.00	
Mass. R. E. Co. stk., .....	10,000.00	5,000.00	
Boston Inv. Co. stk., .....	5,000.00	2,000.00	
Rhode Island Inv. Co. stk., .....	5,000.00	5,500.00	
Totals, .....	\$141,850.00	\$175,930.00	175,930.00
Cash in Company's principal office, ....			559.19
Cash in bank, .....			24,653.33
Interest due and accrued, .....			984.72
Gross premiums in due course of collection, .....			2,888.74
Assets of the Company at their actual value, .....			\$302,815.98

### III. LIABILITIES.

Losses adjusted and unpaid, .....	} Nothing.	
Losses reported and unadjusted, .....		
Losses resisted, .....		
Gross amount of unpaid losses, .....		Nothing.
Unearned premiums on all risks, .....		\$117,509.24
Commissions and brokerage, .....		1,171.33
Special deposits in other States in excess of present liabilities therein, .....		Nothing.
Total liabilities, except surplus, .....		\$118,680.57
Surplus beyond all liabilities, .....		184,135.41
Total liabilities, including surplus, .....		\$302,815.98

### IV. INCOME DURING THE YEAR.

Premiums received in cash, .....	\$62,385.26	
Deduct reinsurance, rebate, abatement, and return premiums, .....	4,037.66	
Actual cash premiums, .....		\$58,347.60
Interest on mortgages of real estate, .....	} 13,209.31	
Interest on loans and bonds, and dividends on stock, .....		
Actual cash income, .....		\$71,556.91

### V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$998.00 occurring in previous years), .....	\$11,880.02
Cash dividends paid policy-holders, .....	17,355.97
Commissions and brokerage, .....	4,846.67
Salaries and fees, ....	8,626.00
Taxes, .....	3,544.29
All other payments, .....	2,645.29
Actual cash expenditure, .....	\$48,893.74



## IV. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$20,840,825	\$214,763.62
Written or renewed during the year,.....	6,045,564	61,787.65
Totals,.....	\$26,886,389	\$276,551.27
Deduct those expired and marked off,.....	5,308,200	51,706.25
In force at the end of the year,.....	\$21,578,189	\$224,845.02
Deduct amount reinsured,.....	71,900	914.24
Net amount in force,.....	\$21,506,289	\$223,930.78

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895....	One year or less,	\$618,975	\$5,490.43	1-2	\$2,745.22
1894....	Two years,.....	67,525	388.67	1-4	97.17
1895....		60,675	423.90	3-4	317.92
1893....	Three years,.....	552,440	6,500.58	1-6	1,083.43
1894....		735,970	8,912.96	1-2	4,456.48
1895....		777,105	10,403.12	5-6	8,669.25
1892....	Four years,.....	552,410	2,371.46	1-8	296.43
1893....		860,000	3,601.60	3-8	1,350.60
1894....		998,540	4,234.80	5-8	2,646.75
1895....		1,000,580	4,227.63	7-8	3,699.15
1891....	Five years,.....	2,075,413	23,067.21	1-10	2,306.72
1892....		1,852,940	20,538.87	3-10	6,161.66
1893....		1,918,180	21,768.24	1-2	10,884.12
1894....		2,315,867	26,551.59	7-10	18,536.11
1895....		2,669,729	30,751.56	9-10	27,676.40
1890....	Six years,.....	61,150	620.25	1-12	51.69
1891....		129,825	1,318.87	1-4	329.72
1892....		91,650	953.94	5-12	397.48
1893....		112,300	1,164.38	7-12	679.22
1894....		109,450	1,101.85	3-4	826.39
1895....		114,275	1,159.00	11-12	1,062.38
1889....	Seven years,....	636,015	8,136.13	1-14	581.15
1890....		665,300	8,489.02	3-14	1,819.08
1891....		577,975	7,353.05	5-14	2,626.10
1892....		530,500	6,699.85	1-2	3,349.93
1893....		469,900	5,777.53	9-14	3,714.12
1894....		464,000	5,788.18	11-14	4,547.84
1895....		559,500	7,050.35	13-14	6,546.73
Totals,.....		\$21,578,189	\$224,845.02	....	\$117,509.24

Premiums received since the organization of the Company,...	Not stated.
Losses paid since the Company organized,.....	
Losses incurred during the year,.....	\$10,892.02
Largest amount written on any one risk,.....	20,000.00

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$267,225.00
Premiums received,.....	3,352.29
Losses paid,.....	1,386.00
Losses incurred,.....	1,386.00

## QUINCY MUTUAL FIRE INSURANCE COMPANY,

QUINCY, MASS.

Commenced Business, May, 1851.

CHARLES A. HOWLAND, *President.*WILLIAM H. FAY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of guarantee capital authorized,.....	Nothing.
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## II. ASSETS.

Value of real estate owned by the Company, unincumbered, .	\$17,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	59,000.00
Loans on bond and mortgage (first liens), more than one year's interest is due,.....	2,300.00
Interest due and accrued on bond and mortgage loans,.....	1,293.53
Value of lands mortgaged,.....	\$62,800.00
Buildings (insured for \$60,700),.....	61,000.00
Total, .....	\$123,800.00

*Stocks and Bonds owned by the Company.*

BANK STOCKS —	Par Value.	Market Value.
Rockland National, Boston,....	\$8,800.00	\$12,408.00
Manufacturers " " ....	20,000.00	20,000.00
Third " " ....	37,000.00	32,930.00
Second " " ....	7,000.00	12,670.00
First " " ....	5,000.00	12,000.00
Merchants " " ....	4,000.00	6,120.00
State " " ....	3,500.00	3,850.00
Washington " " ....	6,600.00	7,062.00
Revere " " ....	3,700.00	3,330.00
Hamilton " " ....	5,000.00	5,400.00
Continental " " ....	4,600.00	4,880.00
Redemption " " ....	7,500.00	9,000.00



	Par Value.	Market Value.	
Market, Nat. Bank, Boston,....	2,500.00	2,325.00	
North, " Boston;....	10,000.00	10,700.00	
Mt. Wollaston " Quincy,....	24,400.00	31,720.00	
Granite " Quincy,....	4,400.00	6,160.00	
Wachusett " Fitchburg,.	5,000.00	10,000.00	
Hingham " Hingham,..	4,480.00	4,480.00	
First " Weymouth,	4,800.00	5,280.00	
Union " Weymouth,	3,800.00	3,990.00	
Quinsigamond " Worcester,.	1,000.00	1,100.00	
Brockton " Brockton,..	5,000.00	6,250.00	
Plymouth " Plymouth,.	2,900.00	3,045.00	
First " W.Newton,	2,500.00	2,500.00	
RAILROAD BONDS —			
East Middlesex Street 6 p.c., 1898,	10,000.00	10,000.00	
C., B. & Q., 5 p. c., 1903,....	1,500.00	1,500.00	
C., B. & Q., 7 p. c., 1903,.....	10,000.00	11,700.00	
RAILROAD STOCKS —			
Chicago, Burlington & Quincy,	20,000.00	15,400.00	
Old Colony,....	1,100.00	1,947.00	
Boston & Lowell,.....	30,000.00	60,000.00	
MISCELLANEOUS —			
Lawrence Duck Co. stk.,.....	17,800.00	17,800.00	
Hingham Cordage Co. stk.,....	10,700.00	10,000.00	
State St. Safe Dep. & Tr. Co.,..	5,000.00	5,000.00	
Decatur Water bds., 1st m. 5s.,	6,500.00	5,000.00	
" " income 5s,	6,500.00		
" " stk.,.....	1,300.00		
Totals,.....	\$303,880.00	\$355,497.00	335,497.00

*Loans on Collateral.*

	Par Value.	Mar. Value.	Amt. Loaned.
Eureka Silk Co., secured by bales of silk in Atlas stores and 100 shares North Packing & Pro- vision Co.,.....	\$15,000	\$14,000	\$11,500
Note of Theophilus King, secured by 41 shares National Granite Bank, Quincy, Mass.,.....	4,100	5,535	4,800
Note of W. H. Hastings, secured by 200 shares of Indiana Mfg. Co. (also well endorsed),....	10,000	10,000	2,200
Note of W. W. Brookings, secured by 12 shares Minnehaha Trust Co., also 15 shares Sioux Falls National Bank,.....	3,000	3,000	2,500

2 Notes of Paine, Webber & Co., secured by 50 shares Fitchburg				
R. R. Co. pref'd,.....	5,000	4,600		
50 shares Nat. Lead Pipe Co. pfd,	5,000	4,300		
50 shares Cent'l Investmt. Assc.,	5,000	5,000		
U. P. R. R., ext'd, 8s,.....	10,000	9,500	32,500	
United Gas Co. Trust, 5s,.....	10,000	8,000		
Chic. & No. Mich. R. R. Co. 5s,	1,000	650		
No. Pacific R. R. Co. 6s, .....	1,000	750		
33 shares Del. & Hud. Canal Co.,	3,300	4,290		
Iowa Central R. R. Co. 5s,.....	1,000	1,000		
Note of E. C. Stanwood & Co., sec'd by Tacoma, W., 5s, 1913,	16,000	16,380	25,000	
Astoria, O., 5s, 1925, .....	11,000	11,330		
2 Notes of E. H. Gay & Co., secured by New Whatcora,				
Wash., 5s,.....	14,000	14,140		
Tacoma, Wash., 5s, .....	4,000	4,120		
Las Animas Co., Col., sch. 5s, ..	15,000	15,600	40,000	
Austin, Texas, 5s, .....	5,000	5,000		
Becker Co., Minn., 6s, .....	5,000	5,450		
Minneapolis St. R. R. 5s, .....	1,000	1,000		
3 notes, Cy. of Quincy, \$1,100 each,			3,300	
Totals,.....	\$144,100	\$143,745	\$121,800	121,800.00
Cash in Company's principal office,.....				150.00
Cash in bank,.....				37,968.20
Interest due and accrued on stocks,.....				4,232.50
Interest due and accrued on collateral loans,.....				1,930.50
Rents due and accrued,.....				300.00
Net premiums in the hands of agents or in course of trans- mission, .....				12,881.17
Assets of the Company at their actual value,.....				\$614,352.90

## III. LIABILITIES.

Losses adjusted and unpaid,.....	Nothing.
Losses reported and unadjusted,.....	\$4,543.43
Losses resisted,.....	Nothing.
Gross amount of unpaid losses,.....	\$4,543.43
Unearned premiums on all risks,.....	255,485.94
Commissions and brokerage,.....	Nothing.
Due for salaries, rent, advertising, etc.,.....	300.00
Return premiums,.....	3,500.00
Taxes,.....	300.00
Special deposits in other States in excess of present liabilities therein,.....	Nothing.
Total liabilities, except surplus,.....	\$264,129.37
Surplus beyond all liabilities,.....	350,223.53
Total liabilities, including surplus,.....	\$614,352.90



## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$143,052.01
Interest on mortgages of real estate,.....	3,308.69
Interest on loans and bonds, and dividends on stock,.....	20,050.36
Rents,.....	914.60
From all other sources (extra premiums),.....	1,888.89
Amount of deposit notes received during the year,     Nothing.	
Actual cash income,.....	\$169,214.55

## V. EXPENDITURES DURING THE YEAR.

Amount paid for losses,.....	\$46,682.24
Commissions and brokerage,.....	22,606.79
Salaries and fees,.....	11,821.75
Taxes,.....	2,789.18
Cash dividends paid policy-holders,.....	72,360.57
All other payments,.....	7,083.91
Actual cash expenditure,.....	\$163,294.44

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the the 31st day of December of the preceding year,.....	\$34,340,777.00	\$509,409.62
Written or renewed during the year,.....	9,574,457.00	147,453.23
Totals,.....	\$43,915,234.00	\$656,862.85
Deduct those expired and marked off,.....	9,075,174.00	136,876.64
In force at the end of the year,.....	\$34,842,060.00	\$519,986.21
Deduct amount reinsured,.....	5,500.00	58.45
Net amount in force,.....	\$34,836,560.00	\$519,927.76
Premiums received since the organization of the Company,...		\$4,390,481.99
Losses paid since the Company organized,.....		2,022,821.66
Cash dividends paid policy-holders,.....		1,425,627.45
Losses incurred during the year,.....		46,682.24
Loaned to officers and directors,.....		Nothing.
Largest amount written on any one risk,.....		10,000.00

*Business in Connecticut, 1895.*

Fire risks taken,.....	\$285,720.00
Cash premiums received,.....	3,763.66
Losses paid,.....	16.66
Losses incurred,.....	16.66





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FIRE AND FIRE & MARINE  
INSURANCE COMPANIES  
OF OTHER COUNTRIES.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31<sup>ST</sup>  
DAY OF DECEMBER, 1895.

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UNITED STATES BRANCH OF THE ATLAS ASSURANCE  
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, May, 1891.

*Resident Manager*, J. M. NEUBURGER, Chicago, Ill.

*Trustees*—GEORGE SCHNEIDER, OTHO S. A. SPRAGUE, JOSEPH HARLEY  
BRADLEY, all of Chicago, Ill.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par),.....	\$200,000.00
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II. ASSETS.

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States reg. 4 p. c.,.....	\$300,000.00	\$331,500.00	
MUNICIPAL BONDS—			
City of Boston Public Park Construction Loan 4 p. c., 1920,...	16,000.00	17,680.00	
City of Boston Water Loan 4 p. c., 1919-20,.....	164,000.00	181,220.00	
City of Louisville, Ky.,.....	50,000.00	51,875.00	
City of St. Louis, Mo.,... ..	15,000.00	16,237.50	
RAILROAD BONDS —			
Fitchburg 5 p. c., 1899, .....	20,000.00	21,400.00	
Penn. 6 p. c. consolidated m., 1905,	25,000.00	30,000.00	
N. Y. C. & H. R. 4 p. c. gold deb., 1905,.....	25,000.00	25,500.00	
Boston & Maine 5 p. c., 1944,...	25,000.00	28,375.00	
N. Y. & P. 4 p. c., 1993,.....	25,000.00	26,000.00	
Totals, .....	\$665,000.00	\$729,787.50	729,787.50
Cash in Company's principal office,.....			2,726.95
Cash in bank,.....			51,914.98
Cash in hands of trustees,.....			Nothing.
Interest due and accrued on bonds,.....			7,572.50
Gross premiums in due course of collection,.....			99,725.24
Reinsurance due,.....			Nothing.
Assets of the Company at their actual value,.....			\$891,727.17

## III. LIABILITIES.

Losses adjusted and unpaid,.....	\$6,392.22	
Losses reported and unadjusted,.....	35,889.15	
Losses resisted, .....	8,140.00	
Gross amount of unpaid losses,.....	\$50,421.37	
Deduct reinsurance,.....	4,375.00	
Net amount of unpaid losses,.....		\$46,046.37
Unearned premiums on risks, one year or less, ..	\$227,703.57	
Unearned premiums on risks, more than one year, .....	192,163.61	
Unearned premiums as computed above,.....		419,867.18
Commissions and brokerage,.....		17,981.91
Due for salaries, rent, advertising, etc.,.....		7,373.17
Reinsurance,.....		451.00
Taxes,.....		Nothing.
Special deposits in Ohio in excess of present liabilities therein,.....		87,823.00
Total liabilities, except statutory deposit and surplus, ..		\$579,542.63
Statutory deposit,.....		200,000.00
Surplus beyond all liabilities,.....		112,184.54
Total liabilities, including capital and surplus,.....		\$891,727.17

## IV. INCOME DURING THE YEAR.

Premiums received in cash, ..	\$746,511.01	
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	165,671.50	
Actual cash premiums,.....		\$580,839.51
Interest on bonds,.....		27,021.06
Received from home office,.....	\$83,557.63	
Actual cash income,.....		\$607,860.57

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$71,527.83 occurring in previous years),.....	\$328,982.08	
Deduct salvage and reinsurance,.....	9,871.66	
Net amount paid for losses,.....		\$319,110.42
Commissions and brokerage,.....		112,922.26
Salaries and fees,.....		37,020.91
Taxes,.....		11,256.72
All other payments,.....		43,244.42
Remitted home office,.....	\$130,420.82	
Actual cash expenditure,.....		\$523,554.73

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$53,943,460	\$738,668.56
Written or renewed during the year,.....	61,799,778	751,433.12
Totals,.....	\$115,743,238	\$1,490,101.68
Deduct those expired and marked off,.....	49,815,285	683,650.32
In force at the end of the year,.....	\$65,927,953	\$806,451.36
Deduct amount reinsured,.....	2,302,689	28,847.78
Net amount in force,.....	\$63,625,264	\$777,603.58

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895....	One year or less,	\$35,544,789	\$455,407.17	1-2	\$227,703.57
1894... }	Two years,.....	384,249	4,602.33	1-4	1,150.57
1895... }		476,154	4,691.40	3-4	3,518.54
1893... }	Three years,....	4,355,890	44,259.78	1-6	7,286.62
1894... }		4,460,942	56,241.52	1-2	28,120.76
1895... }		8,627,077	87,851.88	5-6	73,209.89
1892... }	Four years,.....	2,500	79.30	1-8	9.91
1893... }		46,450	225.69	3-8	84.62
1894... }		385,691	4,710.54	5-8	2,944.05
1895... }		531,970	4,432.33	7-8	3,878.28
1891... }	Five years,.....	272,861	3,295.69	1-10	329.55
1892... }		1,492,879	18,744.37	3-10	5,623.28
1893... }		2,217,725	26,287.84	1-2	13,143.92
1894... }		2,646,086	36,183.57	7-10	25,328.47
1895... }		2,172,001	30,510.17	9-10	27,459.15
Various,	Ten years,.....	8,000	80.00	....	76.00
Totals,.....		\$63,625,264	\$777,603.58	....	\$419,867.18

Premiums received in U. S. since the admission of the Company,.....	\$2,459,194.51
Losses paid in the U. S. since the admission of the Company,	1,317,087.00
Losses incurred during the year, .....	287,929.00
Largest amount written on any one risk,.....	15,000.00

Special deposit elsewhere for the exclusive protection of policy-holders there:

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$110,500.00	\$22,677.00	\$87,823.00

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$966,616.00
Premiums received,.....	10,069.29
Losses paid, .....	5,465.30
Losses incurred, .....	2,346.93



## UNITED STATES BRANCH OF THE BRITISH AMERICA ASSURANCE COMPANY,

TORONTO, CANADA.

Admitted to the United States, July, 1874.

*United States Manager*, P. H. SIMS, Toronto, Canada.*Trustees* — ALEXANDER LAIRD and FISHER A. BAKER, of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in the United States for the security of all  
policy-holders (par),..... \$200 000.00

## II. ASSETS.

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c., 1907,.....	\$275,000.00	\$305,250.00
United States 6 p. c., 1896,.....	30,000.00	30,300.00
Georgia 4½ p. c., 1915,.....	25,000.00	28,000.00
MUNICIPAL BONDS—		
Richmond, Va., 4 p. c., 1924-27,	26,300.00	26,300 00
Toledo, Ohio, 4 p. c., 1944,....	50,000 00	51,365.00
Columbus, Ohio, 4½ p. c., 1909,.	50,000.00	53,350.00
London, Can., 4 p. c., 1916-21,.	150,000.00	155,493.00
Toronto, Can., 4 p. c., 1901-25,.	90,125.00	94,347.52
Kingston, Can., 4½ p. c., 1919,..	20,000.00	22,360.00
Winnipeg, Can., 5 p. c., 1910, ..	20,000.00	22,240.00
Riverside, Cal., 5 p. c.,.....	25,000.00	27,180.00
RAILROAD BONDS—		
N. Y. & W. Shore 1st m. 4 p. c.,		
2361,.....	50,000.00	52,375.00
MISCELLANEOUS—		
Chic. Electric Transit Co. bds.,	25 000.00	27,250.00
Freehold Loan & Savings stk.,...	12,000.00	13,200.00
Central Canada Loan & Savings		
Co. deb. 4½ p. c., 1900,.....	25,000.00	25,000.00
Dominion of Canada stk., 1903,		
4 p. c.,.....	12,000.00	12,540 00
Totals,.....	\$885,425.00	\$946,550.52
		\$946 550.52

Cash in bank,.....	30,493 98
Interest due and accrued on stocks,.....	9,365.00
Gross premiums in due course of collection,.....	177,720.50
Bills receivable, not matured, taken for premiums, .....	16,089.52
Premiums unpaid (more than three months due),.....	Nothing.
Assets of the Company at the actual value,.....	\$1,180,219.52

## III. LIABILITIES.

Losses adjusted and unpaid,.....	\$45,441.16	
Losses reported and unadjusted,.....	89,735.64	
Losses resisted,.....	14,117.66	
Gross amount of unpaid losses,.....	\$149,294.46	
Deduct reinsurance,.....	Nothing.	
Net amount of unpaid losses,.....		\$149,294.46
Unearned premiums on risks, one year or less,..	\$366,337.03	
Unearned premiums on risks, more than one year,.....	206,579.95	
Unearned premiums on inland navigation risks, .....	20,717.45	
Unearned premiums on marine risks,.....	953.50	
Unearned premiums as computed above,.....		594,587.93
Commissions and brokerage,.....		19,497.14
Return premiums,.....		21,001.34
Reinsurance due,.....		1,472.06
Special deposit in other States in excess of present liabilities therein,.....		72,471.16
Total liabilities, except statutory deposit and surplus,		\$858,324.09
Statutory deposit,.....		200,000.00
Surplus beyond all liabilities,.....		121,895.43
Total liabilities, including deposit and surplus, .....		\$1,180,219.52

## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$1,270,256.87	\$244,373.86	
Deduct reinsurance, rebate, abate- ment, and return premiums,..	285,369.38	56,812.67	
Actual cash premiums,...	\$984,887.49	\$187,561.19	\$1,172,448.68
Interest on mortgage of real estate,.....			Nothing.
Interest on bonds, and dividends on stocks,.....			\$87,745.91
Received from home office,.....		Nothing.	
Actual cash income,.....			\$1,210,194.59

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$139,234.17 occurring in previous years),.....	\$579,444.43	\$263,075.66	
Deduct salvage and reinsurance,..	33,936.86	68,811.36	
Net amount paid for losses,	\$545,507.57	\$194,264.30	\$739,771.87
Commissions or brokerage,.....			224,204.13
Salaries and fees,.....			24,875.28
Taxes,.....			25,325.12
All other payments,.....			95,894.86
Remitted home office, balance,.....	\$84,416.40		
Actual cash expenditure,.....			\$1,110,071.26

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$80,654,861	\$1,103,916.81
Written or renewed during the year,.....	87,163,113	1,271,957.75
Totals, .....	\$167,817,974	\$2,375,874.56
Deduct those expired and marked off,.....	79,702,130	1,244,417.65
In force at the end of the year,.....	\$88,115,844	\$1,131,456.91
Deduct amount reinsured,.....	1,409,198	18,137.82
Net amount in force,.....	\$86,706,646	\$1,113,319.09

	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$3,557,519	\$42,388.40

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895....	One year or less,	\$52,590,074	\$732,674.07	1-2	\$366,337.03
1893....		7,878,225	82,938.29	1-6	13,823.05
1894....	Three years,....	8,750,484	97,269.54	1-2	48,634.77
1895....		11,193,720	115,796.40	5-6	96,497.00
1891....	Five years,.....	1,147,170	13,737.28	1-10	1,373.72
1892....		937,626	12,457.94	3-10	3,737.38
1893....		1,133,492	15,441.78	1-2	7,720.89
1894....		1,362,556	19,551.33	7-10	13,685.93
1895....		1,713,299	23,452.46	9-10	21,107.21
Totals,.....		\$86,706,646	\$1,113,319.09	...	\$572,916.98



Premiums received in United States since the admission of the Company,.....	\$13,161,067.81
Losses paid in U. S. since the admission of the Company,....	8,355,659.50
Losses incurred during the year (fire, \$539,389.59; marine and inland, \$198,734.56),.....	738,124.15
Largest amount written on any one risk,.....	10,000.00

Special deposits elsewhere for the exclusive protection of policy-holders there :

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia, .....	\$28,000.00	\$27,072.74	\$927.26
Ohio,.....	104,715.00	50,215.23	54,499.77
Virginia, .....	26,300.00	9,255.87	17,044.13
Totals,.....	\$159,015.00	\$86,543.84	\$72,471.16

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$951,668.00
Premiums received, .....	10,638.14
Losses paid,.....	11,819.15
Losses incurred,.....	14,027.33

UNITED STATES BRANCH OF THE CALEDONIAN INSURANCE COMPANY,

EDINBURGH, SCOTLAND.

Admitted to the United States, July, 1890.

*Resident Manager*, CHARLES H. POST, 27 and 29 Pine St., New York City.

*Trustees*—HENRY WILLIAM MAXWELL, JOHN KENNEDY TOD, DUMONT CLARK, New York City.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policy-holders (par),.....	\$200,000.00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$50,000.00
Interest due and accrued on bond and mortgage loans,.....	Nothing.
Value of lands mortgaged,.....	\$100,000.00

*Bonds owned by the Company*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
U. S. cur. 4 p. c. reg., 1907,.....	\$300,000.00	\$331,500.00
Georgia 3½ p. c., 1917,.....	25,000.00	25,000.00
MUNICIPAL BONDS—		
New York city sch. 3 p. c., 1908,	200,000.00	200,000.00
Richmond, Va., 4 p. c., 1924,....	22,500.00	22,500.00
Richmond, Va., 4 p. c., 1927,....	2,500.00	2,500.00
Jersey City 6 p. c., 1904,.....	18,000.00	20,340.00
Jersey City water, 7 p. c., 1902,	5,000.00	5,750.00
Jersey City Imp. 7 p. c., 1905,...	3,000.00	3,570.00
Jersey City, 7 p. c., 1913,.....	8,000.00	10,400.00
RAILROAD BONDS—		
P., N. Y. C. & R. con. 4 p. c., 1939,.....	100,000.00	94,000.00
Lehigh Valley 6 p. c., 1923,.....	50,000.00	62,000.00
Allentown Ter. 1st m. gold 4 p. c., 1919,.....	50,000.00	50,000.00
Richmond & Petersburg con. 4½ p. c., 1940,.....	50,000.00	50,500.00
C., B. & Q., Neb. ext. 4 p. c., 1927,	50,000.00	45,375.00
N. Y., Chic. & St. L. 1st m. 4 p. c., 1937,.....	65,000.00	63,000.00
St. P., M. & M., Montana ext. 4 p. c., 1937,.....	50,000.00	45,500.00
L. Erie & W. 1st m. 5 p. c., 1937,	42,000.00	49,140.00
Chic., M. & St. P. (So. Minn. Div.), 1st m. 6 p. c., 1910,.....	50,000.00	58,750.00
Fremont, Elkhorn & Missouri Valley con. 6 p. c., 1933,.....	15,000.00	19,237.50
Albany & Susq. 1st con. gtd. m. 7 p. c., 1906,.....	15,000.00	19,350.00
Phil. W. & B. deb. 4 p. c., 1932,	50,000.00	52,000.00
St. Paul, Minn. & Manitoba con. m. 4½ p. c., 1933,.....	50,000.00	51,750.00
Central of N. J., gen. m. 5 p. c., 1937,.....	100,000.00	116,000.00
Lehigh Valley Coal Co.'s 1st m. 5 p. c., 1933,.....	25,000.00	26,000.00
Long Island gen. m. 4 p. c., 1938,	50,000.00	48,500.00
Baltimore & Ohio 1st m. Ter. gold, 4½ p. c., 1934,.....	100,000.00	110,500.00
Chicago, Rock Island & Pacific 1st m. 5 p. c., 1934,.....	50,000.00	51,250.00
Totals,.....	\$1,541,000.00	\$1,634,412.50

1,634,412.50

Cash in Company's principal office,.....	180.90
Cash in bank,.....	187,696.74
Interest due and accrued on bonds,.....	17,921.65
Gross premiums in due course of collection,.....	112,295.65
Reinsurance due,.....	13,396.89
Assets of the Company at their actual value,.....	<u>\$2,015,904.33</u>

### III. LIABILITIES.

Losses reported and unpaid,.....	\$118,602.29
Losses reported and unadjusted,.....	55,424.39
Losses resisted,.....	40,136.16
Gross amount of unpaid losses,.....	<u>\$214,162.84</u>
Deduct reinsurance,.....	11,094.20
Net amount of unpaid losses,.....	<u>\$203,068.64</u>
Unearned premiums on risks, one year or less,..	\$531,031.38
Unearned premiums on risks, more than one year,.....	525,129.48
Unearned premiums as computed above,.....	<u>1,056,160.86</u>
Commissions, brokerage, and other demands,.....	19,382.44
Reinsurance,.....	4,934.44
All other demands,.....	22,210.67
Special deposits in other States in excess of present liabilities therein,.....	<u>126,342.87</u>
Total liabilities, except statutory deposit and surplus,	<u>\$1,432,099.92</u>
Statutory deposit, .....	200,000.00
Surplus beyond all liabilities,.....	<u>383,804.41</u>
Total liabilities, including deposit and surplus,.....	<u>\$2,015,904.33</u>

### IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,838,485.92
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	<u>530,924.68</u>
Actual cash premiums, .....	<u>\$1,307,561.24</u>
Interest on mortgages of real estate,.....	Nothing.
Interest on bonds,.....	74,652.83
Received from home office,.....	Nothing.
Actual cash income,.....	<u>\$1,382,214.07</u>

### V. EXPENDITURE DURING THE YEAR.

Gross amount paid for losses,.....	\$1,054,402.37
Deduct salvage and reinsurance,.....	<u>68,241.12</u>
Net amount paid for losses,.....	<u>\$986,161.25</u>



Commissions and brokerage,.....	259,164.89
Salaries and fees,.....	74,610.88
Taxes,.....	47,383.79
All other payments,.....	100,305.80
Remitted home office,.....	\$69,149.51

Actual cash expenditure,..... \$1,467,626.61

## VI. MISCELLANEOUS.

### *Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$256,171,259	\$2,829,766.52
Written or renewed during the year,.....	144,655,997	1,807,113.31
Totals,.....	\$400,827,256	\$4,636,879.83
Deduct those expired and marked off,.....	184,169,605	2,257,288.92
In force at the end of the year,.....	\$216,657,651	\$2,379,590.91
Deduct amount reinsured,.....	15,384,975	213,083.94
Net amount in force,.....	\$201,272,676	\$2,166,506.97

### *Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895 ...	One year or less,....	\$77,259,762.00	\$1,062,062.77	1-2	\$531,081.38
1894....		502,920.00	3,164.63	1-4	791.16
1895....	Two years,....	1,211,380.00	11,696.45	3-4	8,772.34
1893....		36,853,411.00	267,395.08	1-6	44,565.84
1894....	Three years,..	34,065,229.00	257,995.52	1-2	128,997.76
1895....		23,776,754.00	230,070.32	5-6	191,725.26
1892....	Four years,...	810,988.00	6,572.44	1-8	821.56
1893....		519,398.00	6,039.94	3-8	2,264.97
1894....		375,732.00	2,674.39	5-8	1,671.49
1895....		491,052.00	5,142.76	7-8	4,499.91
1891....	Five years,....	6,182,915.00	74,562.42	1-10	7,456.24
1892....		5,671,301.00	69,004.76	3-10	20,701.43
1893....		6,085,790.00	75,955.28	1-2	37,977.64
1894....		4,084,744.00	49,346.55	7-10	34,542.59
1895....		3,381,300.00	44,823.66	9-10	40,341.29
Totals,.....		\$201,272,676.00	\$2,166,506.97		\$1,056,160.86

Premiums received in U. S. since the admission of the Company,	\$7,913,997.82
Losses paid in U. S. since the admission of the Company,....	4,615,361.63
Losses incurred during the year,.....	923,902.50
Largest amount written on any one risk,.....	20,000.00

Special deposits elsewhere for the exclusive protection of  
policy-holders there:

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$110,500.00	\$42,034.80	\$68,465.20
Oregon,.....	50,000.00	4,696.60	45,303.40
Georgia,.....	25,000.00	21,413.87	3,586.13
Virginia,.....	25,000.00	16,011.86	8,988.14
Totals,.....	\$210,500.00	\$84,157.13	\$126,342.87

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$3,810,341.00
Premiums received,.....	41,442.11
Losses paid,.....	18,784.31
Losses incurred,.....	20,874.31

UNITED STATES BRANCH OF THE COMMERCIAL UNION  
ASSURANCE COMPANY (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, January, 1871.

*Resident Manager*—CHARLES SEWALL, Corner Pine and William Streets,  
New York City.

*Trustees*—GEORGE SULLIVAN BOWDOIN, STEPHEN VAN RENSSELAER CRUGER,  
JOHN TAYLOR TERRY, DAVID AMES WELLS.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy- holders (par),.....	\$200,000.00
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II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$870,395.85
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*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States, 4 p. c. reg., 1907,..	\$425,000.00	\$463,250.00
RAILROAD BONDS—		
Akron & Chic. Junc., 5 p. c., 1930,	30,000.00	30,000.00

	Par Value.	Market Value.	
Central of N. J., 5 p. c., 1987, ..	50,000.00	57,000.00	
C., B. & Q., 5 p. c., 1901, .....	100,000.00	100,500.00	
C., U. & St. P. term., 5 p. c., 1914,	75,000.00	81,000.00	
C., M. & St. P., C. & P. W. div.,			
5 p. c., 1921, .....	25,000.00	27,250.00	
C., M. & St. P. con., 7 p. c., 1905,	50,000.00	61,500.00	
C. & N. W., 5 p. c., 1929, .....	73,000.00	78,657.50	
C. & N. W., 7 p. c., 1915, .....	50,000.00	69,500.00	
C., R. I. & P., 6 p. c., 1917, .....	60,000.00	76,800.00	
C., C., C. & St. L., S. & C. div.,			
4 p. c., 1940, .....	50,000.00	44,000.00	
Ind. & Vincennes, 7 p. c., 1908, ..	65,000.00	78,000.00	
L. Val. of N. Y., 4½ p. c., 1940, ..	50,000.00	51,000.00	
L. Val. Term., 5 p. c., 1941, .....	50,000.00	55,750.00	
L'ville & N'ville, 5 p. c., 1931, ..	50,000.00	51,000.00	
Mich. Cen., 5 p. c., 1902, .....	40,000.00	41,600.00	
M., L. S. & W. con., 6 p. c., 1921,	25,000.00	32,500.00	
N. Y. C. & H. R., 7 p. c., 1903, ..	30,000.00	35,700.00	
N. Y., Lack. & W., 6 p. c., 1921,	50,000.00	65,500.00	
Western Penn., 4 p. c., 1928, .....	50,000.00	51,500.00	
West Shore, gtd., 4 p. c., 2361, ..	50,000.00	52,250.00	
MISCELLANEOUS —			
Pitts., Ft. W. & Chic. guar. stk.,	15,000.00	24,150.00	
Totals, .....	\$1,463,000.00	\$1,628,657.50	1,628,657.50
Cash in Company's principal office, .....		408.82	
Cash in bank, .....		535,513.25	
Interest due and accrued on bonds, .....		23,212.48	
Gross premiums in due course of collection, .....		418,487.30	
Unpaid premiums (balance of accounts) not more than three months due, .....		Nothing.	
Bills receivable, not matured, taken for premiums, .....		18,794.13	
Rents due and accrued, .....		8,010.09	
Reinsurance due, .....		2,551.74	
Assets of the Company at their actual value, .....		\$3,506,031.16	

## III. LIABILITIES.

Losses adjusted and unpaid, .....	\$77,902.16	
Losses reported and unadjusted, .....	187,592.00	
Losses resisted, .....	27,200.00	
Gross amount of unpaid losses, .....	\$292,694.19	
Deduct reinsurance, .....	2,401.00	
Net amount of unpaid losses, .....	\$290,293.19	
Unearned premiums on risks, one year or less, ...	\$968,448.56	



Unearned premiums on risks, more than one year, .....	969,362.86	
Unearned premiums on inland navigation risks, .....	9,378.03	
Unearned premiums as computed above, .....		1,947,189.45
Reclaimable on perpetual policies, .....		67,256.01
Commissions and brokerage, .....		59,192.41
Due for salaries, rent, advertising, etc., .....		Nothing.
Return premiums, .....		1,027.57
Reinsurance, .....		2,169.79
Special deposit in other States in excess of present liabilities therein, .....		91,323.50
Total liabilities, except statutory deposit and surplus, .....	\$2,458,451.91	
Statutory deposit, .....	200,000.00	
Surplus beyond all liabilities, .....	847,579.25	
Total liabilities, including deposit and surplus, .....	\$3,506,031.16	

## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash, .....	\$3,179,523.74	\$209,094.32	
Deduct reinsurance, rebate, abatements, and return premiums, ..	674,957.86	5,377.05	
Actual cash premiums, ....	\$2,504,565.88	\$203,717.27	\$2,708,283.15
Interest on bonds, ...			76,148.20
Interest on bank deposit, .....			Nothing.
Rents, ....			29,642.15
Deposit premiums received from perpetual risks, ..	\$14,200.90		
Received from home office, .....	90,000.00		
Actual cash income, .....			\$2,814,073.50

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$257,650.50 occurring in previous years), .....	\$1,434,410.92	\$248,444.44	
Deduct salvage and reinsurance, ...	28,542.68	13,207.81	
Net amount paid for losses, .....	\$1,405,868.24	\$235,236.63	\$1,641,104.87
Commissions and brokerage, .....			457,956.41
Salaries and fees, .....			142,723.04
Taxes, .....			61,038.72
All other payments, .....			137,001.69
Deposit premiums returned on perpetual risks, ..		Nothing.	
Remitted home office, .....	\$441,808.43		
Actual cash expenditure, .....			\$2,439,824.73

## VI. MISCELLANEOUS.

*Risks and Premiums (excluding Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$379,256,704	\$4,170,589.09
Written or renewed during the year,.....	283,633,327	3,138,509.51
Totals,.....	\$662,890,031	\$7,309,098.60
Deduct those expired and marked off,.....	292,334,167	3,347,845.65
In force at the end of the year,.....	\$370,555,864	\$3,961,252.95
Deduct amount reinsured,.....	7,307,704	82,375.95
Net amount in force,.....	\$363,248,160	\$3,878,877.00

	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$714,152	\$18,756.06

*Perpetual Risks.*

	Fire.	Deposits.
Perpetual risks in force on the 31st day of December of the preceding year,.....	\$3,624,279	\$55,845.95
Perpetual risks written during the year,.....	1,113,500	22,870.50
Totals,.....	\$3,737,779	\$78,716.45
Deduct those marked off,.....	200,900	3,987.55
In force December 31, 1895,.....	\$3,536,879	\$74,728.90

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fractions unearned.	Premiums unearned.
1895....	One year or less,.	\$158,174,563	\$1,936,897.13	1-2	\$968,448.56
1894....	Two years,.....	975,763	7,450.95	1-4	1,862.51
1895....		1,319,802	10,147.00	3-4	7,610.25
1893....		44,545,478	386,154.31	1-6	64,359.05
1894....	Three years,.....	44,624,078	389,687.91	1-2	194,843.95
1895....		51,828,242	449,884.49	5-6	374,903.74
1892....		925,288	9,069.43	1-8	1,133.68
1893....	Four years,.....	941,715	8,338.85	3-8	3,127.06
1894....		803,414	6,977.19	5-8	4,360.74
1895....		795,775	7,128.25	7-8	6,237.22
1891....	Five years,.....	12,810,448	143,051.91	1-10	14,305.19
1892....		15,676,677	175,392.66	3-10	52,617.79
1893....		10,171,525	118,519.78	1-2	59,259.89
1894....	Over five years,..	8,125,228	100,188.29	7-10	70,131.81
1895....		10,980,002	124,727.29	9-10	112,254.57
		550,162	5,262.46	pro rata.	2,355.41
Totals,.....		\$363,218,160	\$3,878,877.00	...	\$1,937,811.42
Perpetual risks,.....		3,536,879	74,728.90	9-10	67,256.01
Grand totals,.....		\$366,755,039	\$3,953,605.90	...	\$2,005,067.43

Premiums received in United States since the admission of the Company,.....	\$41,626,605.00
Losses paid in U. S. since the admission of the Company,....	25,809,297.00
Losses incurred during the year (fire, \$1,377,477.00; marine and inland, \$265,237.00),.....	1,642,714.00
Largest amount written on any one risk,.....	50,000.00

Special deposits elsewhere for the exclusive protection of policy-holders there:—

State or Country.	Value of Deposit.	Total Liabilities.	Excess of Deposit.
Ohio,.....	\$109,000.00	\$77,959.17	\$31,040.83
Virginia,.....	54,500.00	39,522.88	17,977 12
Georgia,.....	27,250.00	56,104.23	.....
Oregon,.....	54,500.00	12,194 45	\$42,305.55
Totals,.....	\$245,250.00	\$182,780.73	\$91,323.50

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$3,585,135.00
Premiums received,.....	36,485.92
Losses paid,.....	14,556.31
Losses incurred,.....	13,985.91

UNITED STATES BRANCH OF THE HAMBURG-BREMEN FIRE INSURANCE COMPANY,

HAMBURG, GERMANY.

Admitted to the United States, May, 1873.

*Resident Manager*, F. G. AFFELD, 23 Pine Street, New York City.

*Trustees*—GEORGE MOSLE, HENRY R. KUNHARDT, JR., WM. SCHALE, JR.,  
GUSTAV AUESNICK, all of New York City.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of policy-holders (par),.....	\$205,000.00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	} Nothing.
Interest accrued on bond and mortgage loans,.....	



*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —		
United States 4 p. c., reg., 1907,.	\$100,000.00	\$109,000.00
State of Ga., 4½ p. c., reg., 1915,.	25,000.00	28,750.00
MUNICIPAL BONDS —		
Portland City, Or., gold, 5 p. c., 1917, .....	50,000.00	57,000.00
Providence City, I., gold 4 p. c., 1923, .....	25,000.00	28,750.00
Richmond City, Va., 5 p.c., reg., 1922, .....	15,000.00	16,800.00
St. L. City, Mo., g. 3 <sup>8</sup> / <sub>10</sub> p.c., 1907,.	25,000 00	25,625.00
RAILROAD BONDS —		
Atkinson, Topeka & Santa Fe, Eng. Trust Co Certificates,...	25,000.00	17,750.00
Beech Creek. guar. 1st m., gold, 4 p. c., 1936, .....	20,000.00	20,400.00
Cent. of New Jersey, gen. mort., gold, 5 p. c., 1937, .....	25,000 00	29,000.00
Central Ohio, cons. 1st m. gold, 4½ p. c., 1930, .....	25,000.00	25,250.00
Central Pac., 1st m. gold, 6 p. c , 1898, .....	20,000.00	20,000.00
Chic., Burl. & Quincy, cons. 1st mort., 7 p. c., 1903, .....	20,000.00	23,800.00
Chic , Mil. & St. Paul, Chicago & Pacific Western Division, 1st mort. gold, 5 p. c., 1921, .....	25,000.00	27,875.00
Chic. & N. Western, cons. sinking fund, 1st mort., 7 p.c., 1915,...	25,000.00	34,750.00
Chic., Rock Island & Pacific, 1st mort., 6 p. c., reg., 1917, .....	25,000.00	32,000.00
Cin., Ind., St. Louis & Chic., gen. 1st mort. gold, 4 p.c., 1936,.	15,000.00	14,250.00
Denver & Rio Grand, cons. 1st mort. gold, 4 p.c., 1936, .....	25,000.00	21,500.00
E. Tenn., Va. & Ga., cons. m. gold, 5 p. c., 1936, .....	25,000 00	26,062.50
Illinois Central, 1st mort. gold, 3½ p. c., 1951, .....	50,000.00	52,000.00
Kan. Pac., Denver Div., 1st mort. gold, 6 p. c., 1899, .....	20,000.00	21,400.00
Lake Erie & West., 1st mort. 50-years gold, 5 p. c., 1937, .....	25 000 00	28,500.00
Long Island, cons. 1st m. gold, 5 p. c., 1921, .....	30,000.00	35,550.00
Louisville & Nashville, 1st mort. 50 years gold, 5 p. c , 1937, ....	30 000 00	29,100.00
New York, Chic. & St. Louis, 1st mort. gold, 4 p. c., 1937, .....	30,000 00	30,600.00

	Par Value.	Market Value.	
New York, Lake Erie & West'n, cons. 1st m. gold, 7 p. c., 1920,	25,000.00	34,250.00	
Northern Pac., land grant sink fd., 1st m. g., 6 p.c., r., 1921, .	20,000.00	23,400.00	
Oregon R'y & Nav. Co., 1st mtg. gold, 6 p. c., 1909,.....	10,000.00	10,400.00	
Penn. Co., guar. 1st mort. gold, 4½ p. c., 1921,.....	30,000.00	32,550.00	
Penn., cons. m. g., 4 p.c., 1943, .	15,000.00	16,200.00	
Penn., cons. m. g., 5 p.c., 1919, .	10,000.00	11,700.00	
Pitts., Cin., Chic. & St. L., guar. cons. mort. gold, 4 p. c., series A, 1940,.....	25,000.00	26,250.00	
St. P., Minneapolis & Manitoba, cons. 1st m. g., 4½ p.c., 1933, ..	25,000.00	26,000.00	
Scioto Val. & N. Eng., guar. 1st mort. gold, 4 p. c., 1989,.....	30,000.00	24,900.00	
U. Pac., 1st m. g., 6 p.c., 1898, ..	20,000.00	20,825.00	
Wabash, 1st mort. 50-years gold, 5 p. c., 1939,.....	25,000.00	25,812.50	
MISCELLANEOUS —			
New York city additional water stock, reg. 3 p. c., 1904,.....	105,000.00	105,787.50	
New York city additional water stock, reg. 3 p. c., 1907,.....	25,000.00	25,187.50	
New York city school house, reg. 3 p. c., 1908,.....	100,000.00	100,500.00	
Edison Electric Ill. Co., N. Y., 1st mort. gold, 5 p. c., 1910,...	20,000.00	21,200.00	
Totals,.....	\$1,185,000.00	\$1,260,675.00	\$1,260,675.00

*Loan on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.	
Chi., Mil. & St. Paul, R. R. stk.,	\$40,000	\$26,800	\$20,000	20,000.00
Cash in bank,.....				33,710.68
Interest due and accrued on stocks,.....				1,000.00
Gross premiums in due course of collection,.....				107,338.31
Bills receivable, not matured, taken for premiums,.....				Nothing.
Premiums unpaid (more than three months due),			Nothing.	

Assets of the Company at their actual value,..... \$1,422,723.99

## III. LIABILITIES.

Losses adjusted and unpaid,.....	\$2,300.00	
Losses reported and unadjusted,.....	68,000.00	
Losses resisted,.....	15,765.00	
Gross amount of unpaid losses,.....	<u>\$86,065.00</u>	
Deduct reinsurance,...	Nothing.	
Net amount of unpaid losses,.....		<u>\$86,065.00</u>

Unearned premiums on risks, one year or less, ..	\$444,686.40
Unearned premiums on risks, more than one year, .....	353,011.54
Unearned premiums as computed above, .....	797,697.94
Commissions and brokerage, .....	17,870.72
Special deposits in other States in excess of present liabilities therein, .....	37,574.07
Total liabilities, except statutory deposit and surplus, .....	\$939,207.73
Statutory deposit, .....	200,000.00
Surplus beyond all liabilities, .....	283,516.26
Total liabilities, including deposit and surplus, .....	\$1,422,723.99

## IV. INCOME DURING THE YEAR.

Premiums received in cash, .....	\$1,410,467.80
Deduct reinsurance, rebate, abatement, and return premiums, .....	286,763.94
Actual cash premiums, .....	\$1,123,703.86
Interest on mortgages of real estate, .....	Nothing.
Interest on bonds, and dividends on stocks, .....	47,178.66
Received from home office, .....	Nothing.
Actual cash income, .....	\$1,170,882.52

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$70,830.11 occurring in previous years), .....	\$581,588.16
Deduct salvage and reinsurance, .....	18,317.34
Net amount paid for losses, .....	\$563,270.82
Commissions and brokerage, .....	235,353.07
Salaries and fees, .....	92,115.97
Taxes, .....	25,369.27
All other payments, .....	65,190.06
Remitted home office, .....	\$99,102.36
Actual cash expenditure, .....	\$981,299.19

## VI. MISCELLANEOUS.

	<i>Risks and Premiums</i>	
	Fire.	Premiums.
In force on the 31st day of December of the preceding year, .....	\$124,734,734	\$1,648,163.86
Written or renewed during the year, .....	114,178,711	1,419,244.46
Totals, .....	\$238,913,445	\$3,067,408.32
Deduct those expired and marked off, .....	109,493,578	1,443,999.73
In force at the end of the year, .....	\$129,419,867	\$1,623,408.59
Deduct amount reinsured, .....	4,461,653	50,749.55
Net amount in force, .....	\$124,958,214	\$1,572,659.04



*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895....	One year or less,	\$68,802,804	\$889,372.79	1-2	\$444,686.40
1894....	Two years,.....	807,908	7,623.34	1-4	1,905.84
1895....		1,272,622	13,513.89	3-4	10,135.42
1893....	Three years,....	11,580,453	142,927.63	1-6	23,821.27
1894....		12,642,728	151,910.28	1-2	75,955.14
1895....		17,172,069	193,205.11	5-6	160,170.93
1892....	Four years,.....	294,822	2,566.09	1-8	320.76
1893....		386,528	4,049.03	3-8	1,518.39
1894....		524,466	4,468.83	5-8	2,793.02
1895....		421,161	3,720.15	7-8	2,255.13
1891....	Five years,.....	2,642,699	39,937.68	1-10	3,993.77
1892....		2,690,730	39,862.63	3-10	11,958.79
1893....		1,901,470	26,800.04	1-2	13,400.02
1894....		1,576,779	22,741.71	7-10	15,919.20
1895....		2,240,975	30,959.84	9-10	27,863.86
Totals,.....		\$124,958,214	\$1,572,659.04	....	\$797,697.04

Premiums rec'd in U. S. since the admission of the Company,	\$16,733,478.62
Losses paid in U. S. since the admission of the Company,.....	9,986,621.55
Losses incurred during the year,.....	551,730.82
Largest amount written on any one risk,.....	20,000.00

Special deposits elsewhere for the exclusive protection of policy-holders there:

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia,.....	\$28,750.00	\$30,988.88	.....
Oregon,.....	57,000.00	19,425.93	\$37,574.07
Virginia,.....	16,800.00	51,734.68	.....
Totals,.....	\$102,550.00	\$102,149.49	\$37,574.07

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$1,629,120.00
Premiums received,.....	16,896.60
Losses paid,.....	4,558.92
Losses incurred,.....	4,668.92

UNITED STATES BRANCH OF THE IMPERIAL INSURANCE  
COMPANY (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, May, 1868.

*Resident Managers*, COURTNEY & McCAY, 33 Pine Street, New York City.

*Trustees*—HENRY WHITE CANNON, WILLIAM AUGUSTUS READ, and RICHARD  
LITTON EDWARDS, all of New York City.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policy- holders (par),.....	\$236,000.00
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II. ASSETS.

Value of real estate owned by the Company, unincumbered,..	\$476,634.70
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*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
U. S., 4 p. c., f. l., 1907, reg.,...	\$236,000.00	\$258,420.00
U. S., 4 p. c., f. l., 1907, reg.,...	120,000.00	131,400.00
U. S., 4 p. c., f. l., 1907, reg.,...	50,000.00	54,750.00
U. S., 4 p. c., f. l., 1907, reg.,...	50,000.00	54,750.00
U. S., 4 p. c., f. l., 1907, reg.,...	25,000.00	27,375.00
West Virginia def. certificates,..	28,666.67	1,433.33
MUNICIPAL BONDS—		
New York City, 3 p. c., 1904,...	100,000.00	103,000.00
New York City, 2 p. c., 1908,...	50,000.00	50,000.00
City of Boston 3½ p. c., 1917,...	50,000.00	51,125.00
City of Boston, 3½ p. c., 1919,...	50,000.00	51,250.00
City of Providence, 3½ p. c., 1916,	50,000.00	51,000.00
City of New York, 3 p. c., 1920,	60,000.00	61,200.00
Hudson Co., N. J., 4½ p. c., 1925,	50,000.00	54,000.00
RAILROAD BONDS—		
West Shore 1st m. guar., 4 p. c.,	100,000.00	106,000.00
Lehigh Val. 1st m., 4½ p. c., 1904,	40,000.00	42,000.00
Totals,.....	\$1,059,666.67	\$1,097,703.33
		1,097,703.33

Cash in hands of trustees,.....	Nothing.
Cash in office and bank,.....	132,004.33
Interest due and accrued on stocks,.....	5,091.67
Gross premiums in due course of collection,.....	186,013.84
Rents due and accrued,.....	2,773.50
Premiums unpaid (more than three months due),.....	\$9,427.96
Gross assets of the Company,.....	\$1,900,221.37

## III. LIABILITIES.

Losses reported and unpaid,.....	\$17,680.38
Losses reported and unadjusted,.....	55,165.75
Losses resisted,.....	11,067.14
Gross amount of unpaid losses,.....	\$83,913.27
Deduct reinsurance,.....	6,108.22
Net amount of unpaid losses,.....	\$77,805.05
Unearned premiums on risks, one year or less,..	\$464,651.78
Unearned premiums on risks, more than one year,.....	410,935.81
Unearned premiums as computed above,.....	875,587.59
Commissions and brokerage,.....	20,003.61
Due for reinsurance,.....	Nothing.
Return premiums,.....	Nothing.
Special deposits in other States in excess of present liabilities therein,.....	205,878.77
Total liabilities, except statutory deposit and surplus,	\$1,179,275.02
Statutory deposit,.....	200,000.00
Surplus beyond all liabilities,.....	520,946.35
Total liabilities, including deposit and surplus,.....	\$1,900,221.37

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,558,602.89
Deduct reinsurance, rebate, abatement, and return premiums,.....	389,100.47
Actual cash premiums,.....	\$1,169,502.42
Interest on bonds,.....	37,267.68
Rents,.....	36,699.66
Received from home office,.....	Nothing.
Actual cash income,.....	\$1,243,469.76

## V. EXPENDITURE DURING THE YEAR.

Gross amount paid for losses (including losses occurring in previous years),.....	\$682,081.91
Deduct salvage and reinsurance, .....	56,411.66
Net amount paid for losses,.....	\$625,670.25
Commissions and brokerage,.....	215,251.23
Salaries and fees,.....	102,965.85
Taxes, .....	46,741.17
All other payments,.....	56,175.79
Remitted home office,.....	\$207,738.33
Actual cash expenditure,.....	\$1,046,804.29

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$182,650,878.29	\$1,856,213.34
Written or renewed during the year,.....	134,638,866.16	1,553,747.33
Totals, .....	\$317,289,744.45	\$3,409,960.67
Deduct those expired and marked off,.....	143,285,274.68	1,554,582.57
In force at the end of the year,.....	\$174,004,469.77	\$1,855,378.10
Deduct amount reinsured,.....	12,351,582.71	118,009.32
Net amount in force,.....	\$161,652,887.06	\$1,737,368.78

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1895 ...	One year or less,	\$72,170,850.07	\$929,303.62	1-2	\$464,651.78
1894 ...	Two years,.....	951,384.40	7,983.76	1-4	1,995.93
1895 ...		829,309.50	6,915.22	3-4	5,187.89
1893 ...	Three years,.....	17,206,981.00	150,588.43	1-6	25,098.06
1894 ...		15,378,232.27	133,504.24	1-2	66,752.10
1895 ...		21,762,187.90	181,241.35	5-6	151,034.39
1892 ...	Four years,.....	862,777.00	7,002.06	1-8	875.24
1893 ...		654,899.00	6,082.45	3-8	2,280.91
1894 ...		628,677.00	5,274.19	5-8	3,296.34
1895 ...		649,356.00	4,942.98	7-8	4,325.02
1891 ...	Five years,.....	6,467,839.00	59,260.31	1-10	5,926.03
1892 ...		6,752,969.09	64,414.72	3-10	19,324.39
1893 ...		6,373,347.00	65,994.19	1-2	32,997.10
1894 ...		5,414,955.33	57,663.56	7-10	40,364.48
1895 ...		5,549,172.50	57,197.70	9-10	51,477.93
Totals,.....		\$161,652,887.06	\$1,737,368.78	...	\$875,587.59

Premiums received in U. S. since the admission of the Co.,...	\$23,352,572.67
Losses paid in U. S. since the admission of the Company,....	15,307,007.76
Losses incurred during the year,.....	592,655.55
Largest amount written on any one risk,.....	40,000.00



Special deposits elsewhere for the exclusive protection of policy-holders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia,.....	\$27,375.00	\$9,839.28	\$17,535.72
Ohio,.....	131,400.00	26,261.57	105,138.43
Oregon,.....	54,750.00	12,875.76	41,874.24
Virginia,.....	54,750.00	13,420.12	41,329.88
Totals,.....	\$268,275.00	\$62,396.73	\$205,878.27

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$2,037,580.00
Premiums received,.....	23,458.41
Losses paid,.....	16,230.42
Losses incurred,.....	15,830.90

UNITED STATES BRANCH OF THE LANCASHIRE INSURANCE COMPANY,

MANCHESTER, ENGLAND.

Admitted to the United States, April, 1872.

*Resident Manager*—E. LITCHFIELD, No. 25 Pine Street, New York City.

*Trustees*—DONALD McKAY, CORNELIUS N. BLISS, and HORACE J. FAIRCHILD, all of New York City.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of policy-holders (par),.....	\$200,000.00
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II. ASSETS.

Value of real estate owned by the Company, unincumbered, ..	\$385,585.72
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*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c., 1907,.....	\$500,000.00	\$550,000.00
United States 6 p. c., 1898,.....	100,000.00	105,000.00
Georgia 3½ p. c., 1917,.....	25,000.00	25,250.00

	Par Value.	Market Value.
<b>MUNICIPAL BONDS—</b>		
Portland, Ore., wat., 5 p.c., 1917,	50,000.00	55,000.00
County of Essex, N. J., Park		
3.65 p. c., .....	20,000.00	20,400.00
<b>RAILROAD BONDS—</b>		
Albany & Susq. 6 p. c., 1906, ..	15,000.00	17,700.00
Atch., T. & Santa Fe 4 p.c., 1989,	45,000.00	34,200.00
Baltimore & Ohio 4 p. c., 1935,	10,000.00	10,200.00
Baltimore & Ohio 5 p. c., 1988,	25,000.00	28,000.00
Baltimore & Ohio 6 p. c., 1902,	20,000.00	22,400.00
Baltimore & Ohio 6 p. c., 1910,	20,000.00	23,800.00
Brooklyn & Montauk 5 p.c., 1911,	30,000.00	32,400.00
C., B. & Q., Iowa. div., 4 p. c.,		
1919, .....	35,000.00	34,825.00
Chic., Mil. & St. Paul, Chic. &		
Pacific West. div., 5 p.c., 1921,	45,000.00	50,400.00
Chicago & Northwestern ex., 4		
p. c., 1926, .....	40,000.00	40,125.00
Chic., R. I. & Pac. 6 p. c., 1917,	20,000.00	26,000.00
C., C., C. & St. L. 4 p. c., 1939,	25,000.00	23,250.00
Cleve., Cin., Chic. & St. Louis,		
C. W. & M. div., 4 p.c., 1991,	25,000.00	23,750.00
C., St. L. & N. O. 7 p. c., 1897,	15,000.00	15,750.00
Chic., St. Louis & New Orleans,		
Memphis div., 4 p. c., 1951, ..	25,000.00	25,000.00
C., St. L. & N. O. 5 p. c., 1951,	10,000.00	12,100.00
Det., Mon. & Tol. 7 p. c., 1906,	19,000.00	23,940.00
Illinois Central 4 p. c., 1952, ..	10,000.00	10,400.00
Ill. Cen., Spfd. div., 6 p.c., 1898,	20,000.00	20,700.00
Michigan Central, G. R. V. div.,		
6 p. c., 1919, .....	15,000.00	17,850.00
Milwaukee & St. Paul, Iowa &		
Minnesota div., 7 p. c., 1897,	10,000.00	12,300.00
N. Y. C. & H. R. 6 p. c., 1903,	10,000.00	12,000.00
N. Y., L. & W. 6 p. c., 1921, ..	15,000.00	20,287.50
Northern Central 6 p. c., 1904,	14,000.00	16,240.00
North Pennsylvania 7 p.c., 1903,	10,000.00	12,400.00
Ottumwa, Cedar Falls & St.		
Paul 5 p. c., 1909, .....	20,000.00	21,700.00
Philadelphia & Erie 6 p. c., 1920,	18,000.00	23,940.00
Pennsylvania 6 p. c., 1905, .....	20,000.00	24,200.00
Pennsylvania 4½ p. c., 1921, .....	10,000.00	11,325.00
Rome, W. & O. 5 p. c., 1922, .....	25,000.00	29,250.00
Syracuse, B. & N. Y. 7 p.c., 1906,	22,000.00	27,940.00
St. Paul & N. Pac. 6 p. c., 1923,	22,000.00	27,280.00
St. Paul, M. & M. 4½ p. c., 1933,	25,000.00	26,375.00
St. Paul, M. & M. 4 p. c., 1937,	25,000.00	25,625.00
Western Penn. 4 p. c., 1928, .....	10,000.00	10,200.00
Totals, .....	\$1,420,000.00	\$1,549,502.50
		1,549,502.50

Cash in Company's principal office,.....	1,129.88
Cash in bank,.....	128,331.49
Gross premiums in due course of collection,.....	244,436.33
Assets of the Company at their actual value,.....	<u>\$2,307,856.04</u>

## III. LIABILITIES.

Losses adjusted and unpaid,.....	\$70,460.18
Losses reported and unadjusted,.....	119,953.00
Losses resisted,.....	<u>38,589.95</u>
Gross amount of unpaid losses,.....	\$229,003.13
Unearned premiums on risks, one year or less, ..	\$772,980.95
Unearned premiums on risks, more than one year,.....	<u>490,830.62</u>
Unearned premiums as computed above,.....	\$1,263,811.57
Commissions and brokerage,.....	40,000.00
Taxes,.....	5,000.00
Special deposits in other States in excess of present liabilities therein,.....	<u>146,280.40</u>
Total liabilities, except statutory deposit and surplus,	\$1,684,095.10
Statutory deposit,.....	200,000.00
Surplus beyond all liabilities,.....	<u>423,760.94</u>
Total liabilities, including deposit and surplus,.....	<u>\$2,307,856.04</u>

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$2,597,547.00
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	<u>700,895.57</u>
Actual cash premiums,.....	\$1,896,651.43
Interest on bonds, .....	65,924.26
Rents,.....	3,443.83
Received from home office,.....	<u>\$20,800.00</u>
Actual cash income,.....	<u>\$1,966,059.52</u>

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses,.....	\$1,113,679.61
Commissions and brokerage,.....	313,603.94
Salaries and fees,.....	171,951.02
Taxes,.....	42,957.96
All other demands,.....	149,964.34
Remitted home office,.....	<u>\$162,945.71</u>
Actual cash expenditure,.....	<u>\$1,792,156.87</u>

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$223,683,276	\$2,598,721.01
Written or renewed during the year,.....	224,395,432	2,584,042 13
Totals,.....	\$448,078,708	\$5,182,763.14
Deduct those expired and marked off,.....	217,651,094	2,562,295.59
In force at the end of the year,.....	\$230,427,614	\$2,620,467.55
Deduct amount reinsured,.....	21,484,388	191,739.55
Net amount in force,.....	\$208,943,226	\$2,428,728.00

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fractions unearned.	Premiums unearned.
1895....	One year or less,	\$122,583,393	\$1,545,961 90	1-2	\$772,980.95
1894....	Two years,.....	625,424	6,239 79	1-4	1,559.95
1895....		3,072,176	20,255.79	3-4	15,191.83
1893....		15,578,020	153,110.39	1-6	25,518.40
1894....	Three years,....	18,933,991	188,384.43	1-2	94,192.21
1895....		27,999,294	264,904 24	5-6	220,753 53
1892....	Four years,.....	421,234	4,620.20	1-8	577.53
1893....		451,860	3,884.74	3-8	1,456.78
1894....		662,843	5,207.08	5-8	3,254.43
1895....		607,855	6,251.35	6-8	5,469.93
1891....	Five years,.....	3,819,758	44,986.01	1-10	4,498.60
1892....		3,227,754	43,539.85	3-10	13,061.94
1893....		2,630,412	32,829 39	1-2	16,414.70
1894....		3,294,130	44,033.28	7-10	30,858.24
1895....		4,935,082	64,469.56	9-10	58,022 55
Totals,.....		\$208,943,226	\$2,428,728.00	...	\$1,263,811.57

Premiums received in United States since the admission of the Company,.....	\$28,982,251.00
Losses paid in U. S. since the admission of the Company,....	18,945,209.00
Losses incurred during the year,.....	1,062,339.00
Largest amount written on any one risk, .....	40,000.00

Special deposits elsewhere for the exclusive protection of  
policy-holders there :

State or Country. .	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$110,000.00	\$48,816.90	\$61,183.10
Georgia,.....	25,250.00	27,296.17	.....
Oregon,.....	55,000.00	8,033.76	46,966.24
Virginia,.....	55,000.00	16,868.94	38,131.06
Totals,.....	\$245,250.00	\$101,015.77	\$146,280.40



*Business in Connecticut, 1895.*

Fire risks taken. (no inland),.....	\$2,084,833.00
Premiums received,.....	21,617.59
Losses paid,.....	10,185.57
Losses incurred,.....	9,435.04

## UNITED STATES BRANCH OF THE LION FIRE INSURANCE COMPANY,

LONDON, ENGLAND.

Admitted to the United States, October, 1880.

*Resident Manager*, MARTIN BENNETT, Hartford.*Trustees*—FRANCIS B. COOLEY, RODNEY DENNIS, JOHN R. REDFIELD,  
of Hartford, Conn.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in United States for security of policy-holders (par),.....	\$200,000.00
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## II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$192,950.00
Interest accrued on bond and mortgage loans,.....	4,412.81
Value of lands mortgaged,.....	\$149,475.00
Buildings (insured for \$236,800),.....	289,675.00
Total,.....	\$439,150.00

*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c., reg., 1907,	\$50,000.00	\$54,750.00
Georgia 3½ p. c., 1923,.....	25,000.00	25,000.00
COUNTY AND MUNICIPAL BONDS—		
County of Lucas, O., 4 p. c., 1944,	100,000.00	101,000.00
Brooklyn school imp., 3 p. c., 1917-18-19,.....	150,000.00	153,000.00
Brooklyn imp. loan, 3 p. c., 1913,	50,000.00	51,000.00
Brooklyn 3 p. c.,.....	10,000.00	10,200.00
City of Richmond 4 p. c., 1923-25,	17,000.00	17,000.00

RAILROAD BONDS—	Par Value.	Market Value.	
Central of N. J., 5 p. c., 1987,...	25,000.00	28,531.25	
B. & O. 4½ p. c.,.....	25,000.00	25,741.25	
Staten Island, 4½ p. c.,.....	16,000.00	16,400.00	
Totals,.....	\$468,000.00	\$482,662.50	482,662.50
Cash in Company's principal office,.....			267.67
Cash in bank,.....			123,977.83
Interest due and accrued on stocks,.....			6,227.08
Gross premiums in due course of collection,.....			63,959.51
Due for reinsurance,.....			Nothing.
Assets of the Company at their actual value,.....			\$874,457.40

## III. LIABILITIES.

Losses adjusted and unpaid,.....	\$17,841.85	
Losses reported and unadjusted,.....	33,689.50	
Losses resisted,.....	9,634.20	
Gross amount of unpaid losses,.....		\$61,165.55
Unearned premiums on risks, one year or less, ..	\$215,592.54	
Unearned premiums on risks, more than one year,.....	154,156.15	
Unearned premiums as computed above,.....		369,748.69
Commissions and brokerage,.....		11,792.57
Reinsurance,.....		Nothing.
Special deposits in other States in excess of present liabilities therein,.....		145,773.16
Total liabilities, except statutory deposit and surplus,		\$588,479.97
Statutory deposit,.....		200,000.00
Surplus beyond all liabilities,.....		85,977.43
Total liabilities, including deposit and surplus, ..		\$874,457.40

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$749,667.44	
Deduct reinsurance, rebate, abatement, and return premiums,.....	211,011.45	
Actual cash premiums,.....		\$538,655.99
Interest on mortgages of real estate,.....		10,149.72
Interest on loans and bonds,.....		17,863.21
Received from home office,.....	Nothing.	
Actual cash income,.....		\$566,668.92

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$54,957.79 occurring in previous years),.....	\$320,965.27
Commissions and brokerage,.....	106,399.95
Salaries and fees,.....	35,487.70
Taxes,.....	14,438.28
All other payments,.....	42,866.29
Remitted home office,.....	\$30,688.39
Actual cash expenditure,.....	\$520,157.49

## VI. MISCELLANEOUS.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$68,801,388	\$859,750.93
Written or renewed during the year,.....	58,725,954	749,667.44
Totals, ... ..	\$127,527,342	\$1,609,418.37
Deduct those expired and marked off,.....	62,195,378	800,902.65
In force at the end of the year, ... ..	\$65,331,964	\$808,515.72
Deduct amount reinsured,.....	5,708,329	81,394.76
Net amount in force,.....	\$59,623,635	\$727,120.96

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895.....	One year or less,	\$33,040,552	\$431,185.09	1-2	\$215,592.54
1894....	Two years,.....	392,191	1,440.93	1-4	360.23
1895....		293,228	1,408.37	3-4	1,056.27
1893....	Three years,.....	5,749,926	64,746.78	1-6	10,791.12
1894....		5,784,434	62,221.26	1-2	31,110.63
1895....		7,795,579	83,895.36	5-6	69,912.76
1892....	Four years,.....	210,464	1,511.68	1-8	188.96
1893....		117,655	753.49	3-8	282.54
1894....		266,966	2,172.48	5-8	1,357.78
1895....		275,450	2,025.99	7-8	1,772.75
1891....	Five years,.....	1,317,088	15,287.59	1-10	1,528.75
1892....		1,478,589	18,972.01	3-10	5,691.60
1893....		933,790	11,780.09	1-2	5,890.04
1894....		835,912	12,675.54	7-10	8,872.85
1895....		1,131,811	17,044.30	9-10	15,339.87
Totals,.....		\$59,623,635	\$727,120.96	....	\$369,748.69

Premiums received in United States since the admission of the Company,.....	\$6,800,164.72
Losses paid in U. S. since the admission of the Company,....	4,207,196.08
Losses incurred during the year,.....	214,200.00
Largest amount written on any one risk,.....	10,000.00

Special deposits elsewhere for the exclusive protection of policy-holders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$101,000.00	\$23,082.62	\$77,917.38
Oregon,.....	54,750.00	7,916.14	46,833.86
Georgia,.....	25,000.00	4,781.09	20,218.91
Virginia,.....	17,000.00	16,196.99	803.01
Totals,.....	\$197,750.00	\$51,976.84	\$145,773.16

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$799,456.00
Premiums received,.....	7,960.73
Losses paid,.....	7,686.53
Losses incurred,.....	5,897.36

UNITED STATES BRANCH OF THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, 1851.

*Resident Manager*—HENRY W. EATON, 45 William Street, New York City.

*Trustees*—JNO. CROSBY BROWN, CHAS. H. MARSHALL, and JOHN A. STEWART, all of New York City.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par),....	\$200,000.00
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II. ASSETS.

Value of real estate owned by the Company, unincumbered, ..	\$1,752,000.00
Loans on bond and mortgage (first liens, not more than one year's interest due,....	3,587,571.14
Loans on bond and mortgage upon which more than one year's interest is due,.....	747.50
Interest accrued on bond and mortgage loans,.....	47,657.28
Value of lands mortgaged,.....	\$3,230,400.00
Buildings (insured for \$——),.....	3,580,903.00
Total,.....	\$6,811,303.00



*Bonds owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c., 1907,.....	\$1,575,000.00	\$1,724,625.00	
MUNICIPAL BONDS—			
Richmond City 8 p. c., 1909,....	5,000.00	6,650.00	
New York City gold, 6 p.c., 1896,	50,000.00	50,500.00	
Boston City 5 p. c., 1906,.....	180,000.00	209,250.00	
Totals, .....	\$1,810,000.00	\$1,991,025.00	1,991,025.00

Cash in Company's principal office, .....	2,697.08
Cash in bank, .....	412,594.10
Interest due and accrued on collateral loans, .....	526.86
Gross premiums in due course of collection, .....	845,782.10
Rents due and accrued, .....	15,000.00
Reinsurance due, .....	Nothing.
All other property, .....	14,833.00
Premiums unpaid (more than three months due),	\$59,354.13
Assets of the Company at their actual value, ....	\$8,670,434.06

## III. LIABILITIES.

Losses adjusted and unpaid, .....	\$3,446.54
Losses reported and unadjusted, .....	767,357.00
Losses resisted, .....	143,430.00
Gross amount of unpaid losses, .....	\$914,233.54
Deduct reinsurance, .....	280,651.00
Net amount of unpaid losses, .....	\$633,582.54
Unearned premiums on risks, one year or less, ...	\$1,908,385.44
Unearned premiums on risks, more than one year, .....	2,167,388.19
Unearned premiums as computed above, .....	4,075,773.73
Reclaimable on perpetual policies, .....	330,616.21
Commissions and brokerage, .....	104,109.94
Net premium reserve under life department, .....	93,356.42
Contingent reserve, .....	50,000.00
Reinsurance, .....	68,877.76
Special deposits in other States in excess of present liabilities therein, .....	41,868.44
Total liabilities, except statutory deposit and surplus,	\$5,398,184.94
Statutory deposit, .....	200,000.00
Surplus beyond all liabilities, .....	3,072,249.12
Total liabilities, including statutory deposit and surplus, .....	\$8,670,434.06

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$7,176,976.29	
Deduct reinsurance, rebate, abatement, and return premiums,.....	1,576,847.02	
Actual cash premiums,.....		\$5,600,129.27
Interest on mortgages of real estate,.....		148,220.97
Interest on bonds,.....		71,223.20
Rents,.....		59,735.36
Deposit premiums received for perpetual risks,	\$7,266.80	
Received from home office,.....	Nothing.	
Actual cash income,.....		\$5,879,308.80

## V. EXPENDITURE DURING THE YEAR.

Amt. paid for losses (including \$605,442.18 occurring in previous years),.....	\$3,529,215.65	
Deduct salvage and reinsurance,.....	398,322.98	
Net amount paid for losses,.....		\$3,130,892.67
Commissions and brokerage,.....		945,105.30
Salaries and fees,.....		317,499.69
Taxes,.....		111,788.93
All other payments,.....		322,909.02
Deposit premiums returned on perpetual risks,	\$10,277.55	
Remitted home office,.....	812,523.48	
Actual cash expenditure,.....		\$4,828,195.61

## VI. MISCELLANEOUS.

*Risks and Premiums (excluding Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$890,988,334	\$8,546,571.40
Written or renewed during the year,.....	715,761,722	7,224,648 57
Totals,.....	\$1,606,750,056	\$15,771,219.97
Deduct those expired and marked off,.....	704,246,200	7,310,652 85
In force at the end of the year,.....	\$902,503,856	\$8,460,567.12
Deduct the amount reinsured,.....	57,239,571	492,101.08
Net amount in force,.....	\$845,264,285	\$7,968,466.04

*Recapitulation of Fire Risks and Premiums (including Perpetuals).*

Year written.	Year.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895....	One year or less,	\$362,861,512	\$3,816,770.87	1-2	\$1,908,385.44
1894....	Two years,.....	2,281,825	13,470.44	1-4	3,367.61
1895....		5,322,937	50,009.96	3-4	37,507.47
1893....	Three years,....	105,130,157	808,481.09	1-6	134,746.85
1894....		106,394,439	810,299.67	1-2	405,149.83
1895....		130,258,942	1,050,760.43	5-6	875,633.69
1892....	Four years,.....	1,916,859	14,434.27	1-8	1,804.28
1893....		1,659,008	13,733.10	3-8	5,149.92
1894....		2,339,427	20,647.51	5-8	12,904.70
1895....		3,211,826	22,160.79	7-8	19,390.69
1891....	Five years,.....	25,868,130	260,809.43	1-10	26,080.94
1892....		22,139,141	269,852.95	3-10	80,955.88
1893....		27,508,426	262,422.65	1-2	131,211.32
1894....		23,629,291	266,511.63	7-10	186,558.14
1895....		22,653,231	266,671.94	9-10	240,004.75
	Over five years,.	2,089,134	21,429.31	various	6,922.12
Totals,.....		\$845,264,285	\$7,968,466.04		\$4,075,773.63
Perpetual risks,.		10,218,499	348,017.06		330,616.21
Grand Totals,.....		\$855,482,784	\$8,316,483.10		\$4,406,389.84

Premiums received in United States since the admission of the

Company,.....	\$110,312,822.35
Losses paid in U. S. since the admission of the Company,....	66,440 871.90
Losses incurred during the year,.....	3,058,468.54
Largest amount written on any one risk,.....	75,000.00

Special deposits elsewhere for the exclusive protection of policy-holders there :

State or Country.	Val. of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$109,500.00	\$96,894.00	\$12,606.00
Oregon,.....	54,750.00	25,487.56	29,262.44
Virginia,.....	49,275.00	69,631.00	.....
Georgia, .....	27,375.00	42,218.87	.....
Totals,.....	\$240,900.00	\$234,231.43	\$41,868.44

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$8,972,810.00
Premiums received,.....	88,934.89
Losses paid,.....	40,631.81
Losses incurred,.....	43,481.81

## UNITED STATES BRANCH OF THE LONDON ASSURANCE CORPORATION,

LONDON, ENGLAND.

Admitted to the United States, July, 1872.

*Resident Manager* — CHARLES L. CASE, 44 Pine Street, New York City.*Trustees* — GUSTAV AMSNICK, GEORGE MOSLE, CHARLES D. DICKEY, JR.,  
and JAMES N. JARVIE, all of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in the United States for the security of all policy-holders (par),.....	\$200,000.00
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## II. ASSETS.

Value of real estate owned by the Company, unincumbered,...	Nothing.
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$15,000.00
Interest due and accrued on bond and mortgage loans,.....	Nothing.
Value of mortgaged premises (insured for Nothing),.....	Nothing.

*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States reg. 4 p. c., 1904,...	\$630,000.00	\$705,600.00
MUNICIPAL BONDS —		
City of Richmond, Va., 4 p. c.,.	50,000.00	50,000.00
City of New York water stock, 3 p. c., 1907,.....	40,000.00	40,000.00
City of New York water stock, 3 p. c., 1904,.....	35,000.00	35,000.00
City of New York water stock, 3½ p. c., 1904,.....	25,000.00	25,500.00
City of New York schoolhouse, 3½ p. c., 1911,.....	10,000.00	10,100.00
City of Brooklyn, local improvement 3 p. c., 1912,.....	100,000.00	95,000.00
City of Boston (Public Park loan) 3½ p. c., 1920,.....	100,000.00	100,000.00
RAILROAD BONDS —		
Baltimore Belt, 5 p c., gold,....	16,000.00	15,600.00
Carthage, Watertown & Sackett's Harbor,.....	33,000.00	39,270.00



	Par Value.	Market Value.	
Central, of New Jersey, gen. mort., 5 p. c., gold,.....	40,000.00	46,400.00	
Chic., Mil. & St. P., West'n Div., 1st mort., 5 p. c., gold,.....	25,000.00	27,875.00	
Chic., Mil. & St. P., West'n Div., 1st mort. term., 5 p. c., gold,..	25,000.00	27,500.00	
Mil. & St. Paul, St. P. Div., 1st mort., 7 p. c., gold,.....	50,000.00	61,000.00	
Chic., St. Louis & New Orleans, 5 p. c., gold loan,.....	8,000.00	9,600.00	
Col. Midland R'y, 1st mort., 6 p. c., gold,.....	35,000.00	26,250.00	
Den. & Rio Grande, 1st cons. gen. mort., 4 p. c., gold,.....	30,000.00	25,800.00	
Erie R'y, cons. m., 7 p. c., gold,.....	50,000.00	69,000.00	
Lehigh Val. R'y, 1st mort., 4½ p. c., gold,.....	30,000.00	31,200.00	
L. I., 1st cons. m., 5 p.c., gold,.....	45,000.00	53,325.00	
Louisville & Nash., N. O. & M. Div., 1st mort., 6 p. c., gold,..	25,000.00	29,250.00	
Mil., Lake Shore & West'n, Mich. Div., 1st mort., 6 p. c., gold,..	25,000.00	31,250.00	
Phil. & Reading, gen. mort., 4 p. c., gold,.....	15,000.00	11,325.00	
Pitts., Cin., Chic. & St. Louis, cons., 4½ p. c., gold,.....	25,000.00	27,000.00	
St. P., Minn. & Manitoba, cons. 6 p. c., gold loan,.....	25,000.00	30,500.00	
St. P., Minn. & Manitoba, 2d mort., 6 p. c., gold,....	30,000.00	35,400.00	
Scioto Valley & New England, 1st mort., 4 p. c., gold,.....	30,000.00	25,500.00	
Cleve., Cin., Chic. & St. L., 1st mort., 4 p. c., gold,.....	50,000.00	47,250.00	
Chic. & Erie, 1st m., 5 p.c., gold,.....	50,000.00	53,000.00	
Chesapeake & Ohio, 1st cons., 5 p. c., gold,.....	50,000.00	52,750.00	
Totals, .....	\$1,702,000.00	\$1,837,245.00	1,837,245.00
Cash in Company's principal office,.....			1,849.60
Cash in bank,.....			247,710.76
Cash in hands of special agents,.....			265.70
Interest due and accrued on stocks and bonds,.....			5,889.59
Gross premiums in due course of collection,.....			218,663.82
Due for reinsurance,.....			18,178.10
Bills receivable, not matured, taken for premiums,.....			28,846.23
Assets of the Company at their actual value,.....			\$2,373,648.80

## III. LIABILITIES.

Losses adjusted and unpaid, .....	\$222,551.00	
Losses reported and unadjusted, .....	40,073.00	
Losses resisted, .....	23,833.00	
Gross amount of unpaid losses, .....	\$286,457.00	
Deduct reinsurance, .....	55,687.00	
Net amount of unpaid losses, .....		\$230,770.00
Unearned premiums on risks, one year or less, ..	\$299,758.89	
Unearned premiums on risks, more than one year, .....	442,077.87	
Unearned premiums on marine risks, .....	63,489.05	
Unearned premiums as computed above, .....		805,325.31
Reclaimable on perpetual policies, .....		174.80
Commissions and brokerage, .....		27,803.61
Return premiums, .....		767.21
Reinsurance due, .....		9,680.91
Special deposits in other States in excess of present liabilities therein, .....		194,949.62
Total liabilities, except statutory deposit and surplus, ..	\$1,269,471.46	
Statutory deposit, .....	200,000.00	
Surplus beyond all liabilities, .....	904,177.34	
Total liabilities, including deposit and surplus, .....	\$2,373,648.80	

## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash, .....	\$1,048,365.09	\$473,031.30	
Deduct reinsurance, rebate, abate- ment, and return premiums, ...	220,979.34	88,999.85	
Actual cash premiums, ....	\$827,385.75	\$384,031.45	\$1,211,417.20
Interest on mortgages, .....			675.00
Interest on bonds, and dividends on stocks, .....			74,750.51
Received from home office, .....			Nothing.
Actual cash income, .....			\$1,286,842.71

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$121,717.01 occurring in pre- vious years), .....	\$511,030.89	\$314,718.85	
Deduct salvage and reinsurance, ...	\$30,202.37	29,589.56	
Net amount paid for losses, .....	\$480,828.52	\$285,129.18	\$765,957.70
Commissions and brokerage, .....			196,819.07
Salaries and fees, .....			86,208.09
Taxes, .....			31,146.30
All other payments, .....			72,858.83
Remitted home office, .....		\$97,865.58	
Actual cash expenditure, .....			\$1,152,989.99

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$181,679,673	\$1,682,241.22
Written or renewed during the year,.....	115,111,511	1,065,107.55
Totals,.....	\$296,791,184	\$2,747,348.77
Deduct those expired and marked off,.....	122,094,024	1,171,329.38
In force at the end of the year,.....	\$174,697,160	\$1,576,019.39
Deduct amount reinsured,.....	9,087,638	82,757.59
Net amount in force,.....	\$165,609,522	\$1,493,261.80
	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$2,864,983.00	\$63,489.05

*Recapitulation of Fire Risks and Premiums (including Perpetuals).*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895.....	One year or less,	\$57,704,343	\$599,517.79	1-2	\$299,758.89
1894....	Two years,....	732,452	5,428.47	1-4	1,357.11
1895....		618,430	5,318.84	3-4	3,989.13
1893....	Three years,....	23,672,644	173,284.63	1-6	28,880.77
1894....		25,271,331	176,815.36	1-2	88,407.68
1895....		23,396,634	173,158.80	5-6	144,299.00
1892....	Four years, ....	809,194	7,902.88	1-8	987.86
1893....		748,825	6,257.54	3-8	2,346.37
1894....		849,125	5,892.21	5-8	3,682.63
1895....		617,675	5,406.36	7-8	4,730.56
1891....	Five years,.....	6,410,730	67,694.58	1-10	6,769.46
1892....		6,800,280	73,196.04	3-10	21,658.81
1893....		6,457,757	70,813.00	1-2	35,406.50
1894....		5,029,297	54,578.17	7-10	38,204.72
1895....		6,418,655	67,910.63	9-10	61,119.56
	Over 5 years,...	60,950	902.50	....	237.01
Perpetual,.....		11,200	184.00	95-100	174.84
Totals,.....		\$165,609,522	\$1,493,261.80	....	\$742,011.06

Premiums received in U. S. since admission of the Company, .	\$19,577,148.00
Losses paid in U. S. since the admission of the Company,.....	11,731,112.00
Losses incurred during the year (fire, \$447,676.36, marine and inland, \$362,402.05),.....	810,078.41
Largest amount written on any one risk, .....	25,000.00

Special deposits elsewhere for the exclusive protection of  
policy-holders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia,.....	\$28,000.00	\$750.00	\$27,250.00
Ohio,.....	112,000.00	38,800.04	73,199.96
Oregon,.....	56,000.00	6,693.27	49,306.73
Virginia,.....	52,800.00	7,607.07	45,192.93
Totals, .....	\$248,800.00	\$53,850.38	\$194,949.62

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$1,396,251.00
Premiums received,.....	14,955.06
Losses paid,.....	6,813.36
Losses incurred,.....	4,148.36

UNITED STATES BRANCH OF THE LONDON AND LANCASHIRE  
FIRE INSURANCE COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, July, 1879.

*Resident Manager*, A. G. McILWAINE, JR., 57 William Street, New York  
City, N. Y.*Trustees*, WILLIAM H. SLOCUM, JAS. H. McMAHON, JOHN HARSEN RHOADES,  
New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policy-holders (par),.....	\$290,000.00
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## II. ASSETS.

Value of real estate owned by the Company, unincumbered, .	\$299,125.00
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*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States reg. 4 p. c., 1907, .	\$320,000.00	\$355,200.00
United States reg. 5 p. c., 1904, .	2,500.00	2,825.00
Georgia reg. 4½ p. c., 1915-1922, .	25,000.00	29,544.00
MUNICIPAL BONDS—		
New York City con. reg. stk. 3 p. c., 1910,.....	120,000.00	120,600.00
City of Richmond 4 p. c., 1926, .	50,000.00	51,000.00
RAILROAD BONDS—		
B. & O. gen. m. reg. g. 5 p. c., 1988, .	100,000.00	110,000.00
Chicago & N. West'n con. m. reg. gold 7 p. c., 1902, . . . . .	100,000.00	119,000.00
Chic., Rock Island & Pacific, 1st m. reg., 6 p. c., 1917,.....	90,000.00	117,900.00
Gen. N. J., gen. m. reg. g., 5 p. c., 1987,.....	105,000.00	121,012.00



	Par Value.	Market Value.
Cin., Ind., St. Louis & Chic., con. 1st m. reg. g., 4 p. c., 1936,	100,000.00	100,000.00
Del. & Hud. (Penn. Div.), 1st m. reg., 7 p. c., 1917,.....	25,000.00	36,250.00
Lake Shore & Mich. South., 1st m. reg. s. f., 7 p. c., 1900,....	92,000.00	105,800.00
N. Y. Cen. & Hud. R., 1st m. reg., 7 p. c., 1903,.....	75,000.00	91,500.00
N. Y. & Harlem River, 1st m. reg., 7 p. c., 1900,.....	50,000.00	57,500.00
West Shore 1st m. reg., 4 p. c., 2361,.....	80,000.00	85,200.00
Lake Erie & West., 1st m. reg. g., 5 p. c., 1937,.....	50,000.00	58,000.00
Lehigh Valley, 1st m. g., 4½ p. c., 1940,.....	25,000.00	25,750.00
Mil., Lake Shore & West. Exten. & Imp. s. f. m. g., 5 p. c., 1929,	50,000.00	55,750.00
Balt. Belt, 1st m. g., 5 p. c., 1990,	25,000.00	25,500.00
Ches. & Ohio, con. 1st m. g., 5 p. c., 1939,.....	50,000.00	3,000.00
Cin., Dayton & Ironton, 1st m. g., 5 p. c., 1941,.....	20,000.00	21,800.00
Beech Creek, 1st m. reg. g., 4 p. c., 1936,.....	27,000.00	28,350.00
Flint & Pere Marquette, con. m. g., 5 p. c., 1939,.....	25,000.00	23,125.00
N. Y., Chic. & St. Louis, 1st m. reg. g., 4 p. c., 1937,.....	50,000.00	51,250.00
N. Y., Ontario & West., con. 1st m. reg. g., 5 p. c., 1939,.....	20,000.00	21,800.00
St. Paul, Minn. & Manitoba, con. m. reg. g., 4½ p. c., 1933,.....	50,000.00	53,000.00
Chic., Mil. & St. Paul (Chicago & Pac. West. Div.), 1st m. reg. g., 5 p. c., 1921,.....	20,000.00	22,500.00
Cen. Ohio, 1st m. reg. g., 4½ p. c., 1930,.....	50,000.00	54,250.00
MISCELLANEOUS—		
Milwaukee Underwriters' Build- ing Association stock,.....	83.00	83.00
Totals,.....	\$1,796,583.00	\$1,997,489.00
Cash in Company's principal office,.....		37,846.59
Cash in bank,.....		51,555.65
Gross premiums in due course of collection,.....		289,839.03
Bills receivable, not matured, taken for premiums,.....		12,195.60
Rents due and accrued,.....		3,509.91
Reinsurance due,.....		9.74
Assets of the Company at their actual value, .....		\$2,691,570.52

## III. LIABILITIES.

Losses adjusted and unpaid,.....	\$24,272.60	
Losses reported and unadjusted,.....	103,367.72	
Losses resisted,.....	36,352.40	
Gross amount of unpaid losses,.....	\$163,992.72	
Deduct reinsurance,.....	29,090.63	
Net amount of unpaid losses,.....		\$134,902.09
Unearned premiums on risks, one year or less,...	\$651,358.68	
Unearned premiums on risks, more than one year,.....	852,896.88	
Unearned premiums, as computed above,.....		1,504,255.56
Commissions and brokerage,.....		53,628.99
Due for salaries, rent, advertising, etc.,.....		Nothing.
Reinsurance.....		14,469.24
Return premiums,.....		4,290.59
Special deposits in other States in excess of present liabilities therein,.....		133,086.32
Total liabilities, except statutory deposit and surplus,	\$1,844,632.79	
Statutory deposit,.....		200,000.00
Surplus beyond all liabilities,.....		646,937.73
Total liabilities, including deposit and surplus,.....		\$2,691,570.52

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$2,568,377.20	
Deduct reinsurance, rebate, abatements, and re- turn premiums,.....	709,370.56	
Actual cash premiums,.....		\$1,859,006.64
Interest on bonds, and dividends on stocks,.....		81,372.73
Rents,.....		11,107.53
Received from home office,.....	Nothing.	
Actual cash income,.....		\$1,951,486.90

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$187,186.67 occurring in previous years),.....	\$1,119,691.61	
Deduct salvage and reinsurance,.....	134,021.53	
Net amount paid for losses,...		\$985,670.08
Commissions and brokerage,.....		354,645.30
Salaries and fees,.....		144,232.37
Taxes,.....		40,120.64
All other payments,.....		
Deposit premiums on perpetual risks returned,.	Nothing.	
Remitted home office,.....	\$262,550.97	
Actual cash expenditure,...		\$1,646,222.41

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$366,835,341	\$3,327,756.31
Written or renewed during the year,.....	283,613,817	2,552,790.03
Totals,.....	\$650,449,158	\$5,880,546.34
Deduct those expired and marked off,.....	269,191,660	2,770,866.96
In force at the end of the year, .....	\$381,257,498	\$3,109,679.38
Deduct amount reinsured,.....	16,625,009	184,564.84
Net amount in force,.....	\$364,632,489	\$2,925,114.54

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895....	One year or less,	\$119,402,138	\$1,302,717.36	1-2	\$651,358.68
1894....	Two years,.....	1,507,588	11,952.63	1-4	2,988.15
1895....		1,600,963	12,556.32	3-4	9,417.24
1893....		58,099,864	327,319.84	1-6	54,553.30
1894....	Three years,....	54,849,207	306,782.96	1-2	153,391.48
1895....		78,778,356	448,287.78	5-6	373,573.15
1892....		1,146,041	8,378.07	1-8	1,047.25
1893....	Four years,.....	1,366,046	8,497.38	3-8	3,186.53
1894....		1,687,865	8,665.48	5-8	5,415.92
1895....		1,275,741	7,759.83	7-8	6,789.85
1891....		9,400,562	94,501.27	1-10	9,450.13
1892....	Five years,.....	9,973,624	103,634.31	3-10	31,090.29
1893....		6,659,189	84,011.67	1-2	42,005.83
1894....		7,069,463	81,966.47	7-10	57,376.52
1895....		10,710,202	108,292.65	9-10	97,463.38
	Over five years,.	1,105,640	9,790.52	pro rata	5,147.86
Totals, ...		\$364,632,489	\$2,925,114.54		\$1,504,255.56

Premiums received in U. S. since the admission of the Co.,...	\$22,932,501.21
Losses paid in U. S. since the admission of the Company,....	13,826,809.76
Losses incurred during the year,.....	924,587.44
Largest amount written on any one risk,.....	50,000.00

Special deposits elsewhere for the exclusive protection of  
policy-holders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio, .....	\$111,000.00	\$50,203.44	\$60,796.56
Virginia, ...	51,000.00	18,560.65	32,439.35
Georgia, .....	29,544.00	25,825.37	3,718.63
Oregon, .....	55,500.00	19,368.22	36,131.78
Totals, .....	\$247,044.00	\$113,957.68	\$133,086.32

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$2,601,006.00
Premiums received,.....	25,916.85
Losses paid,.....	8,081.36
Losses incurred,.....	10,436.26

UNITED STATES BRANCH OF THE MANCHESTER FIRE  
ASSURANCE COMPANY,

MANCHESTER, ENGLAND.

Admitted to the United States, December, 1890.

*Resident Manager* — W. W. DUDLEY, Chicago, Ill.

*Trustees* — LYMAN J. GAGE, SAMUEL W. ALLERTON, and EUGENE S. PIKE,  
all of Chicago, Ill.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policy-holders (par),.....	\$200,000.00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	Nothing.
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*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND DISTRICT BONDS—		
United States 4 p. c., reg., 1907, ..	\$427,000.00	\$469,700.00
Dist. of Col. 3.65 p. c., reg., 1924,	20,000.00	22,000.00
MUNICIPAL BONDS—		
New York City con. 3 p. c., 1910,	200,000.00	202,000.00
City of Brook. l. imp., 3 p. c., 1907,	200,000.00	200,000.00
City of New'k wat., 4½ p. c., 1915,	50,000.00	53,000.00
RAILROAD BONDS—		
Wheeling & Lake Erie, Wheel'g Div., 1st mort. 5 p. c., 1928, ..	30,000.00	30,600.00
Lehigh Val. trust m. 4½ p. c., 1940,	25,000.00	26,500.00
St. P., Minn. & Man. con. 4½ p. c., 1933, .....	25,000.00	26,500.00
Chesapeake & Ohio 1st mort. trust consolidated 5 p. c., 1939, .....	25,000.00	26,500.00
Chic., Mil. & St. P. gold, Chic., Pac & W. Div., 1st m. 5 p. c., 1921,	51,000.00	57,630.00



	Par Value.	Market Value.
Chic. & East'n Ill. gold con. 6 p. c., 1934, .....	27,000.00	33,885.00
Knoxville & Ohio gold 1st m. 6 p. c., 1925, .....	15,000.00	17,625.00
Cent. of N. J. m. 5 p. c., 1987, ..	55,000.00	64,350.00
West Shore 4 p. c., 2361, .....	25,000.00	26,625.00
Baltimore & Ohio gold 5 p. c., 1925,	40,000.00	43,600.00
Baltimore & Ohio gold 5 p. c., 1988,	39,000.00	44,850.00
Pennsylvania 4½ p. c., 1921, .....	55,000.00	61,600.00
Penn. Equip. 4 p. c., 1914, .....	20,000.00	20,000.00
Chic. & West'n Ind. gold con. 6 p. c., 1932, .....	80,000.00	93,600.00
Atlanta & Charlotte Air Line 7 p. c., 1907, .....	14,000.00	16,800.00
Atchison, Topeka & Santa Fe 4 p. c., 1989, .....	16,500.00	11,880.00
Lake Erie & Western 1st mort. 5 p. c., 1937, .....	13,000.00	14,950.00
Chic., St. Louis & New Orleans 5 p. c., 1951, .....	25,000.00	29,625.00
Northern Pacific 6 p. c., 1921, ...	15,000.00	17,550.00
Burlington, Cedar Rapids & Northern 5 p. c., 1934, .....	25,000.00	25,750.00
Illinois Central gold 4 p. c., 1951,	16,000.00	17,200.00
Beech Creek 4 p. c., 1936, .....	75,000.00	78,750.00
Totals, .....	\$1,608,500.00	\$1,733,070.00
		1,733,070.00
Bank certificate of deposit, .....		50,000.00
Cash in hands of trustees, .....		25,000.00
Cash in Company's principal office, .....		21,197.84
Cash in bank, .....		46,243.16
Interest due and accrued on stocks, .....		6,697.50
Gross premiums in due course of collection, .....		297,072.00
Reinsurance due, .....		1,349.00
Assets of the Company at their actual value, .....		\$2,180,629.50

## III. LIABILITIES.

Losses reported and unpaid, .....	\$93,374.32
Losses reported and unadjusted, .....	78,182.82
Losses resisted, .....	51,225.33
Gross amount of unpaid losses, .....	\$222,782.47
Deduct reinsurance, .....	18,049.27
Net amount of unpaid losses, .....	\$204,733.20
Unearned premiums on risks, one year or less, ..	\$612,672.77
Unearned premiums on risks, more than one year, .....	587,004.21
Unearned premiums as computed above, .....	1,199,676.98

Commissions and brokerage,.....	56,118.61
Special deposits in other States in excess of present liabilities therein,.....	111,263.57
Total liabilities, except statutory deposit and surplus,	\$1,571,792.36
Statutory deposit,.....	200,000.00
Surplus beyond all liabilities,.....	408,837.14
Total liabilities, including deposit and surplus,.....	\$2,180,629.50

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$2,040,553.27
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	516,401.72
Actual cash premiums,.....	\$1,524,151.55
Interest on bonds, and dividends on stocks,.....	60,417.50
Received from home office,.....	\$53,617.50
Actual cash income,.....	\$1,584,569.05

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$216,249.42 oc- curring in previous years),.....	\$1,059,196.84
Deduct salvage and reinsurance,.....	39,456.89
Net amount paid for losses,.....	\$1,019,739.95
Commissions and brokerage,.....	298,748.65
Salaries and fees,.....	91,287.51
Taxes,.....	39,764.55
All other payments,.....	113,006.52
Remitted home office,.....	\$26,825.00
Actual cash expenditure,.....	\$1,562,547.18

## VI. MISCELLANEOUS.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$188,102,242.82	\$2,460,144.14
Written or renewed during the year,.....	157,692,907.12	2,067,584.41
Totals,.....	\$345,795,149.94	\$4,527,728.55
Deduct those expired and marked off,.....	151,623,915.45	2,052,631.62
In force at the end of the year,.....	\$194,171,234.49	\$2,475,096.93
Deduct amount reinsured,.....	8,036,927.07	115,275.10
Net amount in force,.....	\$186,134,307.42	\$2,359,821.83

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895....	} One year or less,	\$88,031,711.27	\$1,225,345.54	1-2	\$612,672.77
1894....		2,078,415.88	18,308.86	1-4	4,577.21
1895....		1,211,311.28	13,413.59	3-4	10,060.17
1893....	} Three years,....	19,609,083.09	212,226.10	1-6	35,371.02
1894....		19,028,951.45	221,413.04	1-2	110,706.52
1895....		23,739,107.59	252,981.88	5-6	210,818.23
1892....	} Four years,.....	583,874.71	4,301.04	1-8	537.62
1893....		1,196,141.82	10,990.07	3-8	4,121.26
1894....		1,072,371.28	10,671.43	5-8	6,669.62
1895....		532,791.67	5,178.64	7-8	4,531.28
1891....	} Five years,.....	4,036,721.16	48,055.04	1-10	4,805.50
1892....		7,153,927.46	94,284.49	3-10	28,285.33
1893....		6,733,875.69	91,024.50	1-2	45,512.24
1894....		5,485,023.56	77,283.05	7-10	54,098.10
1895....		5,640,999.51	74,344.56	9-10	66,910.11
Totals,.....		\$186,134,307.42	\$2,359,821.83		\$1,199,676.98

Premiums received in U.S. since the admission of the Company,	\$8,273,183.15
Losses paid in U. S. since the admission of the Company,....	4,877,872.36
Losses incurred during the year,.....	959,670.56
Largest amount written on any one risk,.....	10,000.00

## Special deposits elsewhere for the exclusive protection of policy-holders there:

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$110,000.00	\$65,623.39	\$44,376.61
Georgia,.....	50,000 00	4,747.16	45,272.84
Oregon,.....	27,500.00	5,885.88	21,614.12
Totals,.....	\$187,500.00	\$76,236.43	\$111,263.57

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$1,107,833.51
Premiums received,.....	12,066.03
Losses paid,.....	7,125.12
Losses incurred,.....	6,973.24

UNITED STATES BRANCH OF THE NORTH BRITISH AND  
MERCANTILE INSURANCE COMPANY,

LONDON AND EDINBURGH, GREAT BRITAIN.

Admitted to the United States, August, 1886.

*Resident Manager*, H. E. BOWERS, No. 54 William St., New York City.*Trustees*. — SOLON HUMPHREYS, DAVID DOWS, JR., CHARLES H. COSTER,  
all of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all  
policy-holders (par), ..... \$200,000.00

## II. ASSETS.

Value of real estate owned by the Company, unincumbered,.. \$450,000.00

*Bonds and Stocks owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —		
United States, 4 p. c., 1907, reg.,	\$145,000.00	\$160,225.00
U. S. gold, 5 p. c., 1904, coupon,	13,000.00	14,300.00
U. S. cur., 6 p. c., 1899, reg.,...	55,000.00	58,850.00
U. S. cur., 6 p. c., 1898, reg.,...	137,000.00	142,480.00
U. S. cur., 6 p. c., 1897, reg.,...	35,000.00	36,050.00
U. S. cur., 6 p. c., 1896, reg.,...	30,000.00	30,000.00
Alabama class "A" cou., 1906,..	10,000.00	11,200.00
Virginia century, 1991, reg.,.....	41,100.00	25,071.00
Virginia deferred certificates,...	18,666.67	2,426.00
COUNTY AND MUNICIPAL BONDS —		
City of Boston, Mass., Sty. Brk.		
Imp. Scrip, 4 p. c., 1917, reg.,	80,000.00	88,000.00
City of Boston, Mass., 4 p. c.,		
1915, reg.,.....	35,000.00	38,237.00
City of Providence, R. I., gold		
(sewer), 4 p. c., 1925, reg.,.....	187,000.00	205,700.00
City of St. Louis, Mo., gold 4 p.		
c., 1911, coupons,.....	19,952.65	21,349.00
City of St. Louis, Mo., gold 4 p.		
c., 3 $\frac{9}{16}$ p. c.,.....	35,000.00	36,050.00



	Par Value.	Market Value.
N. Y. Co. 7 p. c., assess. fund stock, 1903, reg.,.....	22,000.00	27,060.00
N. Y. City 7 p. c., city parks improve. fund stock, 1902, reg.,	5,000.00	6,000.00
N. Y. City, 7 p. c., Croton Wat. Main stock, 1900, reg.,.....	10,000.00	11,500.00
N. Y. Co., 7 p. c., soldiers' bty. fd. bond No. 3, 1896, reg.,....	9,000.00	9,180.00
City of Brooklyn, N. Y., gold 3½ p. c., 1925, reg.,.....	30,000.00	30,750.00
RAILROAD BONDS—		
N. Y. Central & H. R., 1st m., 7 p. c., 1903, reg.,.....	500,000.00	585,000.00
West Shore, 1st m., gtd., 4 p. c., 2361, reg.,.....	400,000.00	414,000.00
N. Y., Lackawana & W., 1st m., 6 p. c., 1921, reg.,.....	100,000.00	135,000.00
Manhattan, cons. m., gold, 4 p. c., 1990, reg. coup.,.....	60,000.00	58,800.00
Del. & Hudson Canal Co., Penn. Div., 1st m., 7 p. c., 1917, reg.,	60,000.00	84,000.00
Del. & Hudson Canal Co., Penn. Div., 1st m., 7 p. c., 1917, cou.,	1,000.00	1,400.00
St. Paul & North. Pac., gen. m., gold, 6 p. c., 1923, reg.,.....	50,000.00	61,000.00
Chic. & N. W., cons. sink. fund m., 7 p. c., 1915, reg.,.....	130,000.00	182,000.00
Chic. & N. W., cons. sink. fund m. 7 p. c., 1915, coup.,.....	26,000.00	36,400.00
Baltimore & Ohio, gold, 5 p. c., 1925, reg., .....	158,000.00	159,580.00
Baltimore & Ohio, gold, 5 p. c., 1925, coup.,.....	42,000.00	42,840.00
MISCELLANEOUS—		
Mil. Underwriters' Bd. As. stk.,..	181.00	181.00
Totals,.....	\$2,444,900.32	\$2,714,629.00
		2,714,629.00
Cash in Company's principal office,.....		\$10,961.08
Cash in bank,.....		190,250.07
Interest due and accrued on bonds,.....		51,057.00
Interest due and accrued on mortgage loans,.....		3,000.00
Gross premiums in due course of collection,.....		408,196.79
Bills receivable, not matured, taken for premiums,.....		3,645.22
Due for reinsurance,.....		1,393.65
Rents due and accrued,.....		Nothing.
Premiums unpaid (more than three months due),	\$24,265.63	
Assets of the Company at their actual value,.....		\$3,833,132.81

## III. LIABILITIES.

Losses adjusted and unpaid,.....	\$65,073.21	
Losses reported and unadjusted,.....	155,895.30	
Losses resisted,.....	39,369.82	
Gross amount of unpaid losses,.....	\$260,338.33	
Deduct reinsurance,.....	9,321.11	
Net amount of unpaid losses,.....		\$215,017.22
Unearned premiums on risks, one year or less,..	\$818,202.19	
Unearned premiums on risks, more than one year,.....	1,009,475.44	
Reinsurance of Ohio Insurance Co.,.....	70,900.00	
Unearned premiums as computed above,.....		1,898,587.63
Commissions and brokerage,.....		79,509.30
Reinsurance,.....		Nothing.
Special agents' balances,.....		9,980.05
All other demands,.....		11,238.13
Special deposits in other States in excess of present liabilities therein,.....		69,455.15
Total liabilities, except statutory deposit and surplus,	\$2,319,777.47	
Statutory deposit, .....	200,000.00	
Surplus beyond all liabilities,.....	1,313,355.34	
Total liabilities, including deposit and surplus,.....		\$3,833,132.81

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$2,878,679.74	
Deduct reinsurance, rebate, abatements, and re- turn premiums,.....	612,828.88	
Actual cash premiums,.....		\$2,265,850.86
Interest on mortgages,.....		9,000.00
Interest on bonds,.....		125,557.51
Rents,.....		5,993.64
Received from home office,.....	Nothing.	
Actual cash income,.....		\$2,406,402.01

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$253,746.90 occurring in previous years),.....	\$1,426,038.81	
Deduct salvage and reinsurance,.....	61,874.34	
Net amount paid for losses,.....		\$1,364,164.47
Commissions and brokerage, .....		373,544.20
Salaries and fees,.....		205,663.91
Taxes, .....		58,075.60
All other payments,.....		111,962.58
Remitted home office,.....	\$	
Actual cash expenditure,.....		\$2,113,410.76

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 1st day of December of the preceding year,.....	\$345,295,749	\$3,890,741.97
Written or renewed during the year,.....	231,973,038	2,940,606.99
Totals,.....	\$627,268,787	\$6,831,348.96
Deduct those expired and marked off,.....	261,223,130	2,957,711.69
In force at the end of the year,.....	\$366,045,657	\$3,873,637.27
Deduct amount reinsured,.....	20,980,681	179,009.93
Net amount in force,.....	\$345,064,976	\$3,694,627.34

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895.....	One year or less,	\$133,444,391	\$1,636,404.38	1-2	\$818,202.19
1894.....	Two years,.....	991,811	8,139.07	1-4	2,034.77
1895.....		815,917	6,544.95	3-4	4,908.69
1893.....	Three years,....	40,887,500	394,939.56	1-6	65,831.59
1894.....		43,921,235	401,758.80	1-2	200,879.40
1895.....		51,814,469	473,695.07	5-6	394,745.89
1892.....	Four years, . . .	697,183	6,784.84	1-8	848.10
1893.....		693,133	7,008.70	3-8	2,628.24
1894.....		703,242	6,081.45	5-8	3,800.90
1895.....		772,357	6,423.29	7-8	5,620.37
1891.....	Five years,.....	11,847,021	134,514.65	1-10	13,451.46
1892.....		13,754,715	155,958.76	3-10	46,787.61
1893.....		11,908,778	149,131.41	1-2	69,565.70
1894.....		9,453,019	116,452.21	7-10	81,516.54
1895.....		11,060,205	129,840.20	9-10	116,856.13
Totals,.....		\$332,764,976	\$3,623,727.34	....	\$1,827,677.63
Add for reinsurance of Ohio Ins. Co. of Dayton, O.,		12,300,000	70,900.00	....	70,900.00
Grand Totals,.....		\$345,064,976	\$3,694,627.34	...	\$1,898,577.63

Premiums received in United States since the admission of the Company, .....	\$46,669,276.78
Losses paid in United States since the admission of the Com- pany, .....	29,872,092.93
Losses incurred during the year,.....	1,328,754.62
Largest amount written on any one risk,.....	50,000.00

Special deposits elsewhere for the exclusive protection of pol-  
icy-holders there :

State or Country:	Val. of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio, .....	\$104,000.00	\$116,824.22	.....
Oregon,.....	52,480.00	15,401.48	\$37,078.52
Virginia,.....	54,797.00	22,420.37	32,376.63
Georgia, .....	27,625.00	30,358.92	.....
Totals,.....	\$238,902.00	\$185,004.99	\$69,455.15

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$4,905,957.00
Premiums received,.....	34,012.47
Losses paid,.....	14,893.99
Losses incurred,.....	16,707.88

UNITED STATES BRANCH OF THE NORTHERN ASSURANCE  
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, December, 1875.

*Resident Manager and Attorney*—GEORGE W. BABB, JR., 38 Pine Street,  
New York City.*Trustees*—EDWARD KING, CORNELIUS D. WOOD, both of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policy-holders (par),.....	\$200,000.00
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## II. ASSETS.

Value of real estate owned by the Company, unincumbered,.	\$115,000.00
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*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
U. S. 4 p.c. f. loan, 1907, reg.,...	\$100,000.00	\$109,500.00
U. S. 4 p.c. f. loan, 1907, reg.,...	200,000.00	219,000.00
U. S. 4 p.c. f. loan, 1907, reg.,...	50,000.00	54,750.00
U. S. 4 p.c. f. loan, 1907, reg.,...	25,000.00	27,375.00
U. S. 4 p.c. f. loan, 1907, reg.,...	10,000.00	10,950.00
Massachusetts 5 p.c., 1900,.....	25,000.00	27,375.00
MUNICIPAL BONDS—		
City of Chicago, 1921, 4 p.c.,....	50,000.00	53,000.00
City of Omaha, 1909, 5 p.c.,....	100,000.00	108,250.00
City of Boston, 5 p.c., 1899,....	139,500.00	149,613.75
City of St. Louis, 4 p.c., 1911,..	40,000.00	43,666.66
City of St. Paul, 4½ p.c., 1919,..	50,000.00	57,375.00
City of Minneapolis, 4 p.c., 1917,	100,000.00	108,666.66
City of Salem, Ore., 1910, 1911,		
1912, ... ..	40,000.00	40,460.00



	Par Value.	Market Value.	
<b>RAILROAD BONDS —</b>			
Pennsylvania, gold equip., 1914,	100,000.00	106,000.00	
West Shore, new 4 p.c.....	50,000.00	53,000.00	
Chic., St. L. & N. O., 1951, 4 p.c., guar., .....	50,000.00	49,000.00	
Chic., R. I. & P., 1934, 5 p.c.,...	100,000.00	103,000.00	
Chic., M. & St. P., 1905, 7 p.c.,.	50,000.00	62,500.00	
<b>MISCELLANEOUS —</b>			
City of New York, add. w. stk., 3 p.c., 1907,.....	200,000.00	201,500.00	
Totals,.....	\$1,479,500.00	\$1,584,982.07	1,584,982.07

Cash in Company's principal office,.....	2,390.79
Cash in bank,.....	85,534.88
Interest due and accrued on bonds,.....	3,850.00
Gross premiums in due course of collection,.....	216,243.84
Reinsurance, etc.,.....	3,412.22
Suspense account,.....	704.91
Gross assets of the Company,.....	\$2,012,118.71

## III. LIABILITIES.

Losses adjusted and unpaid,.....	\$17,773.76
Losses reported and unadjusted,....	80,370.61
Losses resisted, .....	27,191.95
Gross amount of unpaid losses,.....	\$125,336.32
Deduct reinsurance,.....	4,191.50
Net amount of unpaid losses,.....	\$121,144.82
Unearned premiums on risks, one year or less,.	\$535,539.35
Unearned premiums on risks, more than one year, .....	500,065.55
Unearned premiums as computed above,.....	1,035,604.90
Commissions and brokerage,.....	29,933.92
Due for salaries, rent, advertising, etc.,.....	2,041.46
Reinsurance due,.....	13,692.89
Return premiums,.....	22,726.87
All other demands (suspense account),.....	2,024.59
Special deposits in other States in excess of present liabilities therein,.....	121,990.03
Total liabilities, except statutory deposit and surplus,	\$1,349,159.48
Statutory deposit,.....	200,000.00
Surplus beyond all liabilities, .....	*462,959.23
Total liabilities, including deposit and surplus,.....	\$2,012,118.71

*NOTE.—The Department deducts from the above surplus of the following items, to wit:—	\$462,959.23
Suspense account,.....	704.91
Surplus as made by the Department,.....	\$462,254.32

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,658,436.95	
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	417,112.57	
Actual cash premiums,.....		\$1,241,324.38
Interest on bonds,.....		52,702.34
Received from home office,.....	\$47,362.52	
Actual cash income,.....		\$1,294,026.72

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$112,844.33 occurring in previous years).....	\$839,147.15	
Deduct salvage and reinsurance,.....	102,027.69	
Net amount paid for losses,.....		\$737,119.36
Commissions and brokerage,.....		192,962.36
Salaries and fees,.....		82,811.56
Taxes,.....		36,493.95
All other payments,.....		126,380.96
Remitted home office,.....	\$181,792.61	
Actual cash expenditure,.....		\$1,175,768.29

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$166,298,752	\$2,051,899.66
Written or renewed during the year,.....	140,709,030	1,669,320.64
Totals,.....	\$307,007,782	\$3,721,220.30
Deduct those expired and marked off,.....	131,267,206	1,629,565.40
In force at the end of the year,.....	\$175,740,576	\$2,091,654.90
Deduct amount reinsured,.....	5,620,206	54,971.70
Net amount in force,.....	\$170,120,370	\$2,036,683.20

*Recapitulation of Fire Risks and Premiums.*

Year. written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895....	One year or less,	\$82,427,771	\$1,071,078.70	1-2	\$535,539.35
1894....	} Two years,.....	78,853	900.35	1-4	225.09
1895....		140,383	1,421.01	3-4	1,065.76
1893....	} Three years,....	15,694,092	166,365.75	1-6	27,727.62
1894....		16,518,812	169,737.91	1-2	84,868.95
1895....		20,560,032	206,356.43	5-6	171,963.70
1892....	} Four years,.....	300,778	2,996.21	1-8	374.53
1893....		321,446	3,267.04	3-8	1,225.14
1894....		211,848	2,259.38	5-8	1,412.11
1895....		612,493	6,037.71	7-8	5,282.99

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1891....	Five years,.....	6,258,204	72,168.64	1-10	7,216.86
1892....		7,059,216	85,075.75	3-10	25,522.72
1893....		7,437,955	91,091.52	1-2	45,545.76
1894....		5,891,010	72,498.98	7-10	50,749.28
1895....		6,607,477	85,427.82	9-10	76,885.04
Totals,.....		\$170,120,370	\$2,036,683.20	...	\$1,035,604.90

Premiums received in United States since the admission of the Company, .....	\$16,185,901.89
Losses paid in United States since the admission of the Company,.....	10,163,861.39
Losses incurred during the year, .....	711,884.82
Largest amount written on any one risk,.....	25,000.00

Special deposit elsewhere for the exclusive protection of policy-holders there :

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$109,500.00	\$79,080.29	\$30,419.71
Virginia,.....	54,750.00	13,118.16	41,631.84
Georgia,.....	27,375.00	22,153.25	5,221.75
Oregon,.....	51,410.00	6,693.27	44,716.73
Totals,.....	\$243,035.00	\$121,044.97	\$121,990.03

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$1,985,850.00
Premiums received,.....	22,684.79
Losses paid,.....	14,528.95
Losses incurred,.....	13,294.50

UNITED STATES BRANCH OF THE NORWICH UNION FIRE  
INSURANCE COMPANY,

NORWICH, ENGLAND.

Admitted to United States, March, 1879.

*Resident Manager* — JAMES MONTGOMERY HARE, Nos. 59 and 61 Wall Street,  
New York City.

*Trustees* — ANSON WALES HARD, J. KENNEDY TODD, W. EMLIN ROOSEVELT,  
all of New York City.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy- holders (par),.....	\$200,000.00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$40,000.00
Interest accrued on bond and mortgage loans,.....	150.00
Value of lands mortgaged,.....	} \$80,000.00
Buildings (insured for \$40,000),.....	

*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States reg. 4 p. c., 1907,	\$375,000.00	\$416,250.00
MUNICIPAL BONDS —		
Richmond City, Va., 5 p. c., 1922,	50,000.00	55,500.00
RAILROAD BONDS —		
L. S. & M. S. reg. 7 p. c., 1903, .	118,000.00	140,420.00
N. Y. C. & H. R. reg. 7 p. c., 1903,	75,000.00	91,125.00
West Shore reg. 4 p. c., 2361, .	57,000.00	59,137.50
Pennsylvania reg. 4½ p. c., 1921,	150,000.00	170,250.00
C., B. & Q., 4 p. c., 1927, . . . .	100,000.00	89,000.00
C., R. I. & P. 5 p. c., 1934, . . .	100,000.00	104,000.00
N. Y., C. & St. L. 4 p. c., 1937,	100,000.00	102,500.00
St. Paul, Minn. & M. reg. 4½ p. c., 1933, . . . . .	50,000.00	53,000.00
Long Isl'nd gen. m., 4 p. c., 1938,	20,000.00	19,400.00
Cleveland L. & W. reg. 5 p. c., 1933, . . . . .	50,000.00	54,500.00



	Par Value.	Market Value.
Allegheny Valley reg. 4 p. c., 1942.....	30,000.00	31,500.00
Lehigh & Wilkes Barre Coal Co. 7 p. c., 1900.....	8,000.00	8,600.00
RAILROAD STOCKS—		
United N. J. R. R. & Canal 10 p. c.,.....	10,000.00	24,012.50
Chic. & No. W. pfd. 7 p. c.,...	20,000.00	29,000.00
Rensselaer & Saratoga 8 p. c.,	17,000.00	31,492.50
St. Paul, Minn. & M. 6 p. c.,...	30,000.00	34,500.00
MISCELLANEOUS—		
Butler Co., O., High & Main St. Bridge bds., 4½ p. c., 1913-19,	50,000.00	54,555.00
Penn. Equip. trust ctf. reg. 4 p. 1896,.....	52,000.00	52,346.67
Water Loan stk., N. Y. City,	100,000.00	102,750.00
Totals,.....	\$1,562,000.00	\$1,723,689.17

Cash in Company's principal office,...	1,655.37
Cash in bank, .....	249,565.04
Interest due and accrued on bonds,.....	Nothing.
Gross premiums in due course of collection,.....	155,165.35
Reinsurance due,.....	9.46
Premiums unpaid (more than three months due),	\$15,000.61
Assets of the Company at their actual value,.....	\$2,170,234.39

## III. LIABILITIES.

Losses adjusted and unpaid,.....	\$201,368.23
Losses reported and unadjusted,.....	
Losses resisted,.....	
Gross amount of unpaid losses,.....	\$201,368.23
Deduct reinsurance,.....	4,903.70
Net amount of unpaid losses,.....	\$196,464.53
Unearned premiums on risks, one year or less,	\$604,302.86
Unearned premiums on risks, more than one year,.....	587,125.89
Unearned premiums, as computed above,.....	1,191,428.75
Commissions and brokerage,.....	30,248.51
Due for salaries, rent, advertising, etc.,.....	2,351.49
Special deposits in other States in excess of present liabilities therein,.....	117,016.43
Total liabilities, except statutory deposits and surplus,	\$1,537,509.71
Statutory deposit,.....	200,000.00
Surplus beyond all liabilities,.....	432,724.68
Total liabilities, including deposits and surplus,.....	\$2,170,234.39

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,921,877.90
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	396,451.45
Actual cash premiums,.....	\$1,525,426.45
Interest on mortgages of real estate,.....	1,800.00
Interest on bonds,.....	65,479.91
Profit on sale of bonds,.....	15,454.49
Received from home office,.....	Nothing.
Actual cash income,.....	\$1,608,160.85

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including ———— occurring in previous years),.....	\$945,093.77
Deduct salvage and reinsurance,.....	47,110.02
Net amount paid for losses,.....	\$897,983.75
Commissions and brokerage,.....	259,977.83
Salaries and fees,.....	136,133.40
Taxes,.....	19,539.81
All other payments,.....	114,952.00
Remitted home office,.....	\$20,919.45
Actual cash expenditure,.....	\$1,428,586.79

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$226,538,492	\$2,425,186.77
Written or renewed during the year,.....	182,760,939	1,958,433.47
Totals,.....	\$409,299,431	\$4,383,620.24
Deduct those expired and marked off,.....	175,949,118	1,956,059.48
In force at the end of the year,.....	\$233,350,313	\$2,427,560.76
Deduct amount reinsured,.....	8,735,518	89,073.42
Net amount in force,.....	\$224,614,795	\$2,338,487.34

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned
1895....	One year or less,	\$102,525,650	\$1,208,605.72	1-2	\$604,302.86
1894....	Two years,.....	864,847	6,880.59	1-4	1,720.15
1895....		877,350	7,816.80	3-4	5,862.60
1893....	Three years,.....	26,179,927	231,174.07	1-6	38,529.01
1894....		29,062,395	246,420.32	1-2	123,210.16
1895....		34,237,089	300,026.13	5-6	250,021.77

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1892....	Four years,.....	674,649	6,461.77	1-8	807.72
1893....		593,355	5,258.35	3-8	1,971.88
1894....		802,600	6,098.30	5-8	3,811.43
1895....		571,734	4,744.89	7-8	4,151.78
1891....	Five years,.....	5,132,975	58,581.29	1-10	5,858.13
1892....		6,409,929	69,696.29	3-10	20,908.89
1893....		5,807,642	65,413.58	1-2	32,706.80
1894....		5,114,973	58,063.67	7-10	40,644.56
1895....		5,759,680	63,245.57	9-10	56,921.01
Totals,.....			\$224,614,795	\$2,338,487.34	

Premiums received in United States since the admission of the Company,.....	\$16,364,493.47
Losses paid in the United States since the admission of the Company, .....	9,682,120.11
Losses incurred during the year,.....	910,023.59
Largest amount written on any one risk,.....	50,000.00

Special deposits elsewhere for the exclusive protection of policy-holders there:

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$110,055.00	\$48,070.76	\$61,984.24
Oregon,.....	55,500.00	15,294.82	40,205.18
Virginia,.....	36,630.00	21,802.99	15,827.01
Georgia,.....	27,750.00	32,369.51	.....
Totals,.....	\$229,935.00	\$117,538.08	\$117,016.23

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$3,438,217.00
Premiums received,.....	29,476.89
Losses paid,.....	11,815.79
Losses incurred,.....	12,582.39

UNITED STATES BRANCH OF THE PALATINE INSURANCE  
COMPANY (LIMITED),

MANCHESTER, ENGLAND.

Admitted to the United States, December, 1892.

*Resident Manager*, WILLIAM WOOD, 152 Broadway, New York City.

*Trustees* — LOUIS FITZGERALD, ASHBEL GREEN, CHAUNCEY M.  
DEPEW, all of New York City.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy- holders (par),.....	\$200,000.00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$50,000.00
Interest accrued on bond and mortgage loans,.....	200.00
Value of lands mortgaged,.....	\$125,000.00
Buildings (insured for \$5,000),.....	25,000.00
Total,.....	\$150,000.00

*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —		
United States 4 p.c. reg., 1907,..	\$400,000.00	\$439,000.00
Georgia 3½ p. c., 1932,.....	25,000.00	25,562.00
MUNICIPAL BONDS —		
New York City reg. 3 p.c., 1904-8,	200,000.00	203,000.00
RAILROAD BONDS —		
C., R. I. & P., 1st m., 5 p.c., 1934, .	200,000.00	208,000.00
West Shore (guar.) 1st m., 4 p.c., 2361,.....	139,000.00	148,730.00
M., K. & T., 1st m., gold, 4 p. c., 1990,.....	100,000.00	84,000.00
Brooklyn City & Newtown, 1st m., 5 p. c., 1939,.....	50,000.00	55,000.00



	Par Value.	Market Value.	
Balt. & O. sterling, 4½ p.c., 1933, .	77,000.00	84,700.00	
Chicago & N'h'w'n deb. 5 p. c., 1933,	35,000.00	38,500.00	
Manhattan con. mort. 4 p.c., 1990,	150,000.00	145,500.00	
Chicago, Mil. & St. P., 4 p.c., 1989,	50,000.00	48,000.00	
Chicago & Northw'n, 4 p.c., 1926,	64,000.00	64,530.00	
N. Y., L. E. & W., coal and 1st m., 6 p. c., 1922, .....	25,000.00	26,250.00	
N. Y. C. & H. R., 5 p. c., 1904, .	15,000.00	15,750.00	
Beach Creek (guar.) 1st m., gold, 4 p. c., 1936, .....	25,000.00	25,500.00	
Baltimore & Ohio, 5 p. c., 1925, .	20,000.00	21,900.00	
Chicago, Mil. & St. P., 5 p.c., 1921,	16,000.00	11,512.00	
N. Y. C. & H. R. 1st mortgage sterling 6 p. c., 1903, .....	14,000.00	16,660.00	
Ch'go, Bur. & Quincy, 5 p.c., 1913,	40,000.00	40,800.00	
Oregon R'y & Nav. Co., 6 p.c., 1909,	7,000.00	7,840.00	
Southern Kansas, 5 p. c., 1926, ..	52,000.00	38,480.00	
Central of Georgia, 1st m., 5 p. c., gold, 1945, .....	75,000.00	85,937.00	
Totals, .....	\$1,773,000.00	\$1,835,151.00	1,835,151.00

Cash in Company's principal office, .....	2,367.37
Cash in bank, .....	564,901.33
Interest due and accrued on bonds, .....	Nothing.
Gross premiums in due course of collection, .....	383,616.58
Reinsurance due, .....	Nothing.
Assets of the Company at their actual value, .....	\$2,836,236.28

## III. LIABILITIES.

Losses adjusted and unpaid, .....	\$39,774.35
Losses reported and unadjusted, .....	276,984.84
Losses resisted, .....	30,751.13
Gross amount of unpaid losses, .....	\$347,510.32
Deduct reinsurance, .....	5,731.63
Net amount of unpaid losses, .....	\$341,778.69
Unearned premiums on risks, one year or less, .	\$1,308,968.20
Unearned premiums on risks, more than one year, .....	461,770.63
Unearned premiums as computed above, .....	1,770,738.88
Commissions and brokerage, .....	64,292.22
Due for salaries, rent, advertising, etc., .....	Nothing.
Due for taxes, .....	957.26
Bank loan, San Francisco, .....	35,000.00
Return premiums, .....	43,964.21
Reinsurance, .....	11,184.55

Special deposits in other States in excess of present liabilities therein,.....	40,548.80
Total liabilities, except statutory deposit and surplus, .....	\$2,808,464.61
Statutory deposit,.....	200,000.00
Surplus beyond all liabilities,.....	327,771.67
Total liabilities, including deposit and surplus,.....	\$2,836,236.28

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$3,895,573.88
Deduct reinsurance, rebate, abatement, and return premiums,.....	850,488.91
Actual cash premiums,.....	\$3,045,084.97
Interest on mortgages of real estate,.....	3,000.00
Interest on bonds,.....	71,107.00
Received from home office,.....	\$175,000.00
Actual cash income,.....	\$3,119,191.97

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$251,463.00 occurring in previous years),.....	\$1,813,420.92
Deduct salvage and reinsurance,.....	80,246.19
Net amount paid for losses, .....	\$1,733,174.73
Commissions and brokerage,.....	778,028.02
Salaries and fees,.....	179,504.36
Taxes,.....	45,504.26
All other payments,.....	103,652.32
Remitted home office,.....	\$125,000.00
Actual cash expenditure,.....	\$2,839,863.69

## VI. MISCELLANEOUS.

<i>Risks and Premiums.</i>		Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$229,281,377		\$2,642,445.21
Written or renewed during the year,.....	339,742,583		3,844,223.93
Totals, .....	\$569,023,960		\$6,486,669.14
Deduct those expired and marked off,.....	263,771,294		3,005,706.13
In force at the end of the year,.....	\$305,252,666		\$3,480,963.01
Deduct amount reinsured,.....	5,010,862		46,599.06
Net amount in force, .....	\$300,241,804		\$3,434,363.95

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895 ..	One year or less,	\$214,594,640	\$2,617,936.41	1-2	\$1,308,698.20
1894 }	Two years,.....	5,402,243	34,118.14	1-4	8,529.53
1895 }		1,524,666	8,772.35	3-4	6,579.27
1893 }	Three years, ....	20,816,813	164,630.13	1-6	27,438.86
1894 }		13,737,738	125,434.07	1-2	62,717.03
1895 }		28,429,123	277,648.13	5-6	231,373.44
1892 }	Four years,.....	241,457	2,828.09	1-8	353.51
1893 }		504,550	5,711.39	3-8	2,141.76
1894 }		298,223	3,176.46	5-8	1,985.28
1895 }		378,844	4,049.02	7-8	3,542.89
1891 }	Five years,.....	46,272	177.10	1-10	17.71
1892 }		3,338,142	40,394.41	3-10	12,118.31
1893 }		3,822,113	51,875.13	1-2	25,937.56
1894 }		3,148,252	44,078.90	7-10	30,855.22
1895 }		3,954,978	53,470.47	9-10	48,123.43
	Over five years,..	3,750	63.75	6-10	57.38
Totals,.....		\$300,241,804	\$3,434,363.95	....	\$1,770,738.88

Premiums received in United States since the admission of the

Company, .....	\$8,827,476.00
Losses paid in the U. S. since the admission of the Company,	4,989,530.00
Losses incurred during the year, .....	1,802,682.00
Largest amount written on any one risk, .....	40,000.00

Special deposits elsewhere for the exclusive protection of policy-holders there —

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Oregon, .....	\$50,000.00	\$9,451.20	\$40,548.80
Georgia, .....	25,562.00	33,632.39	.....
Totals, .....	\$75,562.00	\$43,083.59	\$40,548.80

*Business in Connecticut, 1895.*

Fire risks taken (no inland), .....	\$868,768.00
Premiums received, .....	9,319.37
Losses paid, .....	3,830.00
Losses incurred, .....	3,801.00

UNITED STATES BRANCH OF THE PHENIX ASSURANCE  
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, September, 1879.

*Resident Manager*, ALEXANDER D. IRVING, 37 Liberty Street,  
New York City.*Trustees* — JOSEPH A. DEAN, GEORGE FRANCIS CRANE, JOHN DUER,  
all of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in the United States for the security of all  
policy-holders (par)..... \$200,000.00

## II. ASSETS.

*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States 4 p. c., reg., 1907,	\$803,000.00	\$899,360.00
United States 4 p. c., 1907,.....	395,000.00	442,400.00
RAILROAD BONDS —		
Central of N. J., gen. m., 5 p.c., 1987,.....	50,000.00	58,000.00
C., R. I. & P., ext. and col., 5 p. c., 1934,.....	50,000.00	51,875.00
N. Y., C. & St. L., 1st m., 4 p.c., 1737,.....	50,000.00	51,500.00
West Shore, 1st m., 4 p. c., 2361,	120,000.00	129,000.00
Penn. Co. gtd. 4½ p c., 1921,....	25,000.00	27,125.00
C. & N. W., sinking fund, 5 p.c., 1929,.....	43,000.00	46,225.00
St. P., M. & M., 1st m., 4½ p. c., 1983,.....	50,000.00	52,000.00
Totals,.....	\$1,586,000.00	\$1,757,485.00

Cash in Company's principal office,.....	481.18
Cash in bank,.....	61,255.24
Cash in hands of trustees,.....	611,556.30
Interest due and accrued on stocks,.....	Nothing.
Reinsurance due,.....	7,208.33
Gross premiums in due course of collection,.....	217,929.78

Assets of the Company at their actual value,..... \$2,655,915.83



## III. LIABILITIES.

Losses adjusted and unpaid,.....	\$34,332.00	
Losses reported and unadjusted,.....	351 082.00	
Losses resisted,.....	21,891.00	
	<hr/>	
Gross amount of unpaid losses,.....	\$407,305.00	
Deduct reinsurance,.....	168,127.00	
	<hr/>	
Net amount of unpaid losses,.....		\$239,178.00
Unearned premiums on risks, one year or less,..	\$933,539.12	
Unearned premiums on risks, more than one year,.....	577,838.03	
	<hr/>	
Unearned premiums as computed above,.....		1,511,377.15
Commissions and brokerage,.....		35,125.47
Reinsurance,.....		109,896 11
Return premiums,.....		4,619.34
Special deposits in other States in excess of present liabilities therein,.....		7,480.52
	<hr/>	
Total liabilities, except statutory deposit and surplus,		\$2,007,676.59
Statutory deposit,.....		220,000.00
Surplus beyond all liabilities,.....		428,239.24
	<hr/>	
Total liabilities, including deposit and surplus,.....		\$2,655,915.83

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$3,527,590.96	
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	1,484,193.70	
	<hr/>	
Actual cash premiums,.....		\$2,043,397.26
Interest on bonds,.....		68,238.04
Received from home office,.....	Nothing.	
	<hr/>	
Actual cash income,.....		\$2,111,635.30

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$228,892.00 occurring in previous years),.....	\$1,759,565.40	
Deduct salvage and reinsurance,.....	599,440.52	
	<hr/>	
Net amount paid for losses,.....		\$1,160,124.88
Commissions and brokerage,.....		384,246.18
Salaries and fees,.....		108,882.61
Taxes,.....		47,194.26
All other payments,.....		133,033.94
Remitted home office,.....	\$68,238.04	
	<hr/>	
Actual cash expenditure,.....		\$1,833,481.87

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$384,180,103	\$3,670,483.71
Written or renewed during the year,.....	370,207,264	3,497,754.06
Totals, .....	\$754,387,367	\$7,168,237.77
Deduct those expired and marked off, .....	369,271,198	3,318,439.20
In force at the end of the year, .....	\$385,116,169	\$3,849,798.57
Deduct amount reinsured, .....	87,794,427	866,437.66
Net amount in force, .....	\$297,321,742	\$2,983,360.91

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1895....	One year or less, .	\$165,082,232	\$1,867,078.24	1-2	\$933,539.12
1894....	Two years, .....	748,466	6,861.59	1-4	1,715.40
1895....		1,933,157	15,797.68	3-4	11,848.26
1893....		25,726,226	198,219.34	1-6	33,036.56
1894....	Three years, .....	29,386,769	221,712.47	3-6	110,856.23
1895....		38,987,039	304,545.56	5-6	253,787.96
1892....		878,338	5,121.25	1-8	640.15
1893....	Four years, .....	494,603	4,179.40	3-8	1,567.27
1894....		421,180	3,406.91	5-8	2,129.32
1895....		371,621	3,801.48	7-8	3,326.29
1891....	Five years, .....	8,724,117	86,537.94	1-10	8,653.79
1892....		8,356,080	91,888.94	3-10	27,566.67
1893....		6,110,385	63,936.18	5-10	31,968.09
1894....	Six years, .....	4,292,406	42,140.60	7-10	29,498.42
1895....		5,798,123	68,016.50	9-10	61,214.85
1890....		5,000	78.75	1-12	6.56
1893....		6,000	38.08	7-12	22.21
Totals, .....		\$297,321,742	\$2,983,360.91	....	\$1,511,377.15

Premiums received in U. S. since the admission of the Co.,...	\$23,358,980.60
Losses paid in U. S. since the admission of the Company, .....	14,602,191.17
Losses incurred during the year, .....	1,160,726.00
Largest amount written on any one risk, .....	30,000.00

Special deposits elsewhere for the exclusive protection of policy-holders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio, .....	\$112,000.00	\$65,832.28	\$46,167.72
Virginia, .....	22,400.00	26,536.08	.....
Georgia, .....	28,000.00	8,563.55	19,436.45
Oregon, .....	56,000.00	14,123.65	41,876.35
Totals, .....	\$218,000.00	\$115,055.56	\$107,480.52

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$3,344,359.61
Premiums received,.....	27,855.51
Losses paid,.....	5,186.73
Losses incurred,.....	5,228.00

UNITED STATES BRANCH OF THE ROYAL INSURANCE  
COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, September, 1851.

*Resident Manager* — E. F. BEDDALL, 50 Wall Street, New York City.

*Trustees* — HENRY PARISH, OSGOOD WELSH, and FREDERICK DOBBS TAPPEN,  
all of New York City.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy- holders (par),.....	\$435,000.00
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II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$1,756,156.24
Loans on bond and mortgage (first liens), not more than one year's interest due, .....	291,000.00
Interest due and accrued on bond and mortgage loans,.....	1,234.99
Value of mortgaged premises (insured for \$294,000),.....	\$642,500.00

*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States reg. 4 p. c., 1907,..	\$935,000.00	\$1,063,025.00
RAILROAD BONDS —		
Albany & Susque., 6 p. c., 1906,.	350,000.00	409,500.00
Brooklyn & Montauk, 5 p. c., 1911,	25,000.00	27,500.00
Central of N. J., 5 p. c., 1987,...	200,000.00	235,000.00
C., B. & Q., 7 p. c., 1903,.....	50,000.00	60,000.00
C., M. & St. P., cons., 7 p. c., 1905,	62,000.00	78,740.00
Chic. & North., 7 p. c., 1915,...	100,000.00	141,000.00
Chic., R. I. & Pac., 6 p. c., 1917,	100,000.00	131,000.00
Cin., Ind., St. L. & Chic., 4 p. c., 1936,.....	100,000.00	102,000.00

	Par Value.	Market Value.	
Cleve. & Pitts., 4½ p. c., 1942,...	100,000.00	107,000.00	
Del. & Hud. Canal Co. (Penn. Div.), 7 p. c., 1917,.....	40,000.00	56,800.00	
Illinois Central, 4 p. c., 1951,...	100,000.00	112,000.00	
Illinois Central, 4 p. c., 1952,...	23,000.00	23,920.00	
Lake Erie & West., 5 p. c., 1937,	30,000.00	34,800.00	
Mich. Cent. (Air Line Div.), 4 p. c., 1940, .....	100,000.00	105,000.00	
Mich. Cent. (Detroit & Bay City), 5 p. c., 1931,.....	62,000.00	73,160.00	
Mich. Cent., p. c., 1902,.....	8,000.00	9,440.00	
Mil. & St. P. (C. & M. Div.), 7 p. c., 1903,.....	100,000.00	126,000.00	
Morris & Essex, 7 p. c., 1914,...	16,000.00	22,720.00	
N. Y. C. & H. R., 7 p. c., 1903..	100,000.00	121,000.00	
N. Y., Chi. & St. L., 4 p. c., 1937,	100,000.00	102,000.00	
N. Y. & Harlem, 7 p. c., 1900,...	110,000.00	125,400.00	
N. Y., Lack. & West., 6 p. c., 1921,.....	100,000.00	134,000.00	
Pennsylvania, 6 p. c., 1910,.....	5,000.00	6,100.00	
Pennsylvania real estate purchase money, 4 p. c., 1923,.....	25,000.00	27,500.00	
P., F. W. & C., 7 p. c., 1912,...	14,000.00	20,160.00	
P. & R. Term., 5 p. c., 1941,....	100,000.00	105,000.00	
Rome, Watertown & Ogdensb'gh, 5 p. c., 1922,.....	25,000.00	29,750.00	
St. P., Minn. & Man. (Dak. Ex.), 6 p. c., 1910,.....	75,000.00	90,750.00	
Syracuse, Binghamton & N. Y., 7 p. c., 1906,.....	50,000.00	65,500.00	
United N. J. & Canal, 4 p.c., 1929,	200,000.00	224,000.00	
United N. J. & Canal, 4 p.c., 1944,	100,000.00	117,000.00	
West Shore, 4 p. c., 2361,.....	100,000.00	106,000.00	
Winona & St. Peter (guar. by C. & N. W.) 7 p. c., 1907,....	38,000.00	49,400.00	
Totals,.....	\$3,643,000.00	\$4,242,165.00	4,242,165.00
Cash in Company's principal office,.....		5,906.58	
Cash in bank,.....		472,650.25	
Interest due and accrued on bonds,.....		3,750.00	
Interest accrued on bank deposits,.....		61.77	
Gross premiums in due course of collection,...		656,984.27	
Rents due and accrued,.....		14,769.27	
Reinsurance due,.....		2,789.60	
Reclaimable on perpetual insurance,.....		5,616.19	
All other property,.....		1,858.95	
Premiums unpaid (more than three months due),	\$34,911.91		
Assets of the Company at their actual value,.....		\$7,454,943.11	



## III. LIABILITIES.

Losses adjusted and unpaid,.....	\$59,410.06	
Losses reported and unadjusted,.....	518,455.45	
Losses resisted,.....	73,562.96	
Gross amount of unpaid losses,.....	\$651,428.47	
Deduct reinsurance,.....	145,576.70	
Net amount of unpaid losses,.....		\$505,851.77
Unearned premiums on risks, one year or less, .	\$1,821,514.43	
Unearned premiums on risks, more than one year, .....	2,244,470.69	
Unearned premiums as computed above,.....		4,065,985.12
Reclaimable on perpetual policies,.....		217,623.61
Reserve for life department,.....		116,500.00
Commissions and brokerage, .....		117,788.94
Due for salaries, rent, advertising, etc.,.....		5,639.11
Taxes,.....		15,645.94
Return premiums,.....		23,448.00
Reinsurance,.....		170,286.79
United States liabilities of Queen Insurance Company of Eng- land assumed by this Company,.....		5,000.00
Special deposits in other States in excess of present liabilities therein,.....		102,235.81
Total liabilities, except statutory deposits and surplus,	\$5,346,005.09	
Statutory deposits,.....	200,000.00	
Surplus beyond all liabilities,.....	1,908,938.02	
Total liabilities, including deposit and surplus,.....		\$7,454,943.11

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$6,458,456.04	
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	1,583,083.08	
Actual cash premiums,.....		\$4,875,372.96
Interest on mortgages of real estate,.....		15,367.66
Interest on bonds,.....		186,994.03
Rents,.....		59,826.92
Deposit premiums received for perpetual risks,	\$36,444.86	
Received from home office,.....	7,593.30	
Actual cash income,.....		\$5,137,561.57

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$625,823.69, occurring in previous years),.....	\$3,026,483.97	
Deduct salvage and reinsurance,.....	302,622.25	
Net amount paid for losses,.....		\$2,723,861.72

Commissions and brokerage,.....	841,284.11
Salaries and fees,.....	324,178.80
Taxes,.....	124,151.17
All other payments,.....	255,566.69
Deposit premiums on perpetual risks returned, \$28,349.99	
Remitted home office,..... 877,447.39	
Actual cash expenditure,.....	\$4,269,042.49

## VI. MISCELLANEOUS.

*Risks and Premiums (excluding Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$875,004,060.17	\$8,685,084.83
Written or renewed during the year,.....	682,955,956.07	6,454,560.79
Totals, .....	\$1,557,960,016.24	\$15,139,645.62
Deduct those expired and marked off,.....	698,204,153.54	6,586,019.47
In force at the end of the year,.....	\$859,755,862.70	\$8,553,626.15
Deduct amount reinsured,.....	79,074,071.66	571,273.54
Net amount in force,.....	\$780,681,791.04	\$7,982,352.61

*Recapitulation of Fire Risks and Premiums (including Perpetuals).*

Year. written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums. unearned.
1895....	One year or less, ..	\$320,151,260.66	\$3,633,562.22	1-2	\$1,816,781.11
1894....	Two years,.....	2,825,479.45	19,221.34	1-4	4,805.33
1895....		2,791,842.65	25,289.34	3-4	18,967.00
1893....	Three years,.....	90,646,152.22	729,886.43	1-6	121,647.74
1894....		92,824,806.35	793,867.38	1-2	396,933.67
1895....		99,880,985.14	862,243.28	5-6	718,536.07
1892....	Four years,.....	2,864,971.16	18,413.67	1-8	2,301.71
1893....		2,775,010.08	24,532.53	3-8	9,199.70
1894....		2,350,662.52	18,374.73	5-8	11,484.21
1895....		1,366,754.22	13,237.34	7-8	11,582.67
1891....	Five years,.....	29,780,876.87	300,315.38	1-10	30,031.54
1892....		34,505,133.12	375,306.71	3-10	112,592.01
1893....		35,923,332.95	403,926.13	1-2	201,963.06
1894....		29,587,720.61	361,340.91	7-10	252,938.64
1895....		30,649,155.04	372,009.06	9-10	334,809.15
Various, }	Over five years,..	1,757,648.00	30,826.16	pro rata	16,679.19
Totals,.....		\$780,681,791.04	\$7,982,352.61		\$4,061,251.80
Perpetual risks,..		8,981,848.64	9,466.63	1-2	4,733.32
Grand Totals, .....		\$789,663,639.68	\$7,991,819.24		\$4,065,985.12

Premiums received since 1873 in the United States,.....	\$63,312,857.66
Total amount of losses paid since 1873 in the United States,..	36,443,586.65
Losses incurred during the year,.....	2,632,096.41
Largest amount written on any one risk,.....	75,000.00

Special deposits elsewhere for the exclusive protection of  
policy-holders there:—

State or Country.	Value of Deposit.	Total Lia- bilities therein.	Excess of Deposit.
Ohio,.....	\$227,000.00	\$437,649.10	.....
Virginia, .....	113,500.00	53,463.37	\$60,036.63
Georgia,.....	29,125.00	50,862.41	.....
Oregon, .....	58,250.00	16,050.82	42,199.18
Totals,.....	\$427,875.00	\$558,025.70	\$102,235.81

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$8,210,008.09
Premiums received,.....	84,588.19
Losses paid,.....	32,565.11
Losses incurred,.....	33,771.19

UNITED STATES BRANCH OF THE SCOTTISH UNION AND  
NATIONAL INSURANCE COMPANY,

EDINBURGH, SCOTLAND.

Admitted to the United States, October, 1880.

*Resident Manager*, MARTIN BENNETT, Hartford, Conn.

*Trustees*—ALEXANDER TAYLOR, of New York City, HENRY C. ROBINSON,  
JOHN R. REDFIELD, Hartford.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy- holders (par),.....	\$200,000.00
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II. ASSETS.

Value of real estate, unincumbered, owned by the Company,.	\$34,389.94
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	1,448,900.00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$16,789.68 is in process of foreclosure),.....	16,789.68
Interest due and accrued on bond and mortgage loans,.....	26,810.30
Value of lands mortgaged, .....	\$1,749,800
Buildings (insured for \$1,564,925),.....	1,868,405
Total,.....	\$3,618,205

*Bonds owned by the Company.*

	Par Value.	Market Value.	
U. S., STATE, AND CANADA BONDS—			
United States 4 p. c., reg, 1907,	\$50,000.00	\$54,750.00	
Georgia 3½ p. c., 1923,.....	25,000.00	25,000.00	
Canada inscribed stk., 4 p. c.,..	100,000.00	109,000.00	
COUNTY AND MUNICIPAL BONDS—			
New York City 3 p. c., 1897,...	200,000.00	202,000.00	
City of Toledo, O., 4½ p. c., 1904 to 1919,.....	50,000.00	52,875.00	
County of Milwaukee, Wis., 5 p. c., 1907-9,.....	35,000.00	38,600.00	
County of Lucas, O., c. h. 4 p. c., 1944,.....	100,000.00	101,000.00	
County of Middlesex deb. 6 p. c., 1895-6-7,.....	22,000.00	22,000.00	
City of Toronto 5 p. c., 1901,...	1,500.00	1,500.00	
City of Richm'd 4 p. c., 1920-5-7,	52,500.00	52,500.00	
RAILROAD BONDS—			
Chic., M. & St. P. 4 p. c., 1889,	50,000.00	44,750.00	
P., C., C. & St. L. 4½ p. c., 1942,	25,000.00	25,281.25	
C., C., C. & St. L. 4 p. c., 1993,	30,000.00	25,087.50	
Boston & Maine 4½ p. c., 1944,..	50,000.00	57,500.00	
Central of N. J., 5 p. c., 1987,..	50,000.00	57,125.00	
Maine Central 4 p. c., 1912,....	40,000.00	40,800.00	
Balt. & Ohio 5 p. c., 1988, .....	26,000.60	28,860.00	
Ontario Railway subsidy 4½ p.c.,	51,912.00	46,026.30	
Staten Island,.....	25,000.00	25,625.00	
Chic. & No. Western, .....	50,000.00	54,125.00	
Hartford St.,.....	100,000.00	101,750.00	
MISCELLANEOUS—			
Freehold Loan & Sav. Co. deb. 4 p. c., 1898,.....	25,000.00	25,000.00	
Land Security Co. deb. 4½ p. c., 1895, .....	25,000.00	25,000.00	
Gen. Canada L. & Sav. Co. deb. 4½ p. c., 1898,.....	25,000.00	25,000.00	
Totals,.....	\$1,208,912.00	\$1,241,155.05	1,241,155.05
Cash in Company's principal office,.....			802.99
Cash in bank, .....			286,361.25
Interest due and accrued on bonds,.....			12,105.54
Gross premiums in due course of collection,.....			253,596.70
Due for reinsurance,.....			2,610.23
Assets of the Company at their actual value, .....			\$3,223,521.67

## III. LIABILITIES.

Losses adjusted and unpaid,.....	\$64,401.50
Losses reported and unadjusted,.....	104,994.00
Losses resisted,.....	19,849 50
Gross amount of unpaid losses,.....	\$189,245.00



Unearned premiums on risks, one year or less,	\$553,309.75
Unearned premiums on risks, more than one year, .....	584,944.18
Unearned premiums as computed above, .....	1,138,253.93
Commissions and brokerage, .....	25,875.00
Reinsurance, .....	97,650.25
Special deposits in other States and country in excess of present liabilities therein, .....	124,602.73
Total liabilities, except statutory deposit and surplus,	\$1,575,626.91
Statutory deposit, .....	200,000.00
Surplus beyond all liabilities, .....	1,547,894.76
Total liabilities, including deposit and surplus, .....	\$3,323,521.67

## IV. INCOME DURING THE YEAR.

Premiums received in cash, .....	\$2,873,258.75
Deduct reinsurance, rebate, abatement, and return premiums, .....	1,344,461.80
Actual cash premiums, .....	\$1,528,797.45
Interest on mortgages of real estate, .....	72,645.56
Interest on bonds, .....	40,813.03
Received from home office, .....	\$21,273.28
Actual cash income, .....	\$1,642,268.90

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$157,592.07 occurring in previous years), .....	\$809,379.99
Commissions and brokerage, .....	258,224.19
Salaries and fees, .....	69,813.66
Taxes, .....	44,019.33
All other payments, .....	110,831.73
Remitted home office, .....	Nothing.
Actual cash expenditures, .....	\$1,292,268.90

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year, .....	\$279,142,038	\$2,769,173.35
Written or renewed during the year, .....	286,473,800	2,873,258.75
Totals, .....	\$565,615,838	\$5,642,432.10
Deduct those expired and marked off, .....	221,740,134	2,524,926.93
In force at the end of the year, .....	\$343,875,704	\$3,117,505.17
Deduct amount reinsured, .....	104,196,333	960,076.20
Net amount in force, .....	\$239,679,371	\$2,157,428.97

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895....	One year or less,	\$86,654,406	\$1,106,619.51	1-2	\$553,309.75
1894....		848,868	4,576.68	1-4	1,144.17
1895....		1,066,926	5,111.15	3-4	3,833.36
1893....	Three years,....	27,433,651	198,932.20	1-6	33,155.37
1894....		40,080,297	219,024.51	1-2	109,512.25
1895....		54,818,999	330,606.34	5-6	275,505.28
1892....	Four years,.....	485,800	4,391.51	1-8	548.94
1893....		1,082,803	8,714.38	3-8	3,267.89
1894....		684,438	4,154.86	5-8	2,596.79
1895....	Five years,.....	689,172	4,669.04	7-8	4,085.41
1891....		3,196,209	38,237.04	1-10	3,823.70
1892....		4,428,383	46,513.71	3-10	13,954.11
1893....	Five years,.....	7,135,980	57,770.10	1-2	28,885.05
1894....		4,816,610	53,326.44	7-10	37,328.51
1895....		6,256,829	74,781.50	9-10	67,303.35
Totals.....		\$239,679,371	\$2,157,428.97	....	\$1,138,253.93

Premiums received in United States since the admission of the Company,.....	\$10,224,776.21
Losses paid in U. S. since the admission of the Company,....	5,623,534.12
Losses incurred during the year,.....	805,383.99
Largest amount written on any one risk,.....	20,000.00

Special deposits elsewhere for the exclusive protection of policy-holders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$101,000.00	\$94,448.54	\$6,551.46
Oregon, .....	54,750.00	7,023.32	47,726.68
Georgia, .....	25,000.00	23,211.70	1,788.30
Virginia,.....	52,500.00	28,783.85	26,716.15
Canada,.....	112,500.00	67,679.86	44,820.14
Totals,.....	\$345,750.00	\$221,147.27	\$124,602.73

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$3,799,039.00
Premiums received,.....	35,035.69
Losses paid,.....	26,251.94
Losses incurred,.....	19,633.56

## UNITED STATES BRANCH OF THE SUN INSURANCE COMPANY,

LONDON, ENGLAND.

Admitted to the United States, October, 1881.

*Resident Manager*, J. J. GUILLE, 54 Pine Street, New York City.*Trustees* — HENRY M. ALEXANDER, JOHN J. MCCOOK, HERBERT L. GRIGGS,  
New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policy-holders (par), .....	\$200,000.00
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## II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$270,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due, .....	203,000.00
Loans on bond and mortgage (first liens), more than one year's interest due, of which nothing is in process of foreclosure,	Nothing.
Interest due and accrued on bond and mortgage loans, .....	1,975.83
Value of lands mortgaged, .....	\$163,000.00
Buildings (insured for \$137,000.00), ....	155,000.00
Total, .....	\$318,000.00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States 6 p. c., 1899, .....	\$280,000.00	\$299,600.00
United States 4 p. c. reg., 1907, ..	204,000.00	222,360.00
COUNTY AND MUNICIPAL BONDS —		
City of Sandusky, Ohio, paving, 5 p. c., 1900, .....	4,000.00	4,120.00
City of Sandusky, Ohio, street paving, 5 p. c., 1901, .....	6,000.00	6,180.00
City of Dayton, Ohio, street paving, 5 p. c., 1913-14-15-16, ....	23,000.00	26,450.00

	Par Value.	Market Value.
City of Dayton, Ohio, sewer, 5 p. c., 1915,.....	22,000.00	25,300.00
City of Richmond, Va., 5 p. c., 1922, .....	8,000.00	9,200.00
City of Richmond, Va., 4 p. c., 1924, .....	2,000.00	2,000.00
Lucas County, Ohio, Court House, 4 p. c., 1924,.....	25,000.00	25,500.00
City of Youngstown, Ohio, Township Park, 5 p. c., 1914,.....	5,000.00	5,400.00
Harrison County, Ohio, Court House, 5 p. c., 1903,.....	10,000.00	10,500.00
City of Toledo, Ohio, gen. street improvement, 5 p. c., 1913,....	10,000.00	11,300.00
City of Portland, Oregon, water loan, 5 p. c., 1923,.....	32,000.00	36,160.00
RAILROAD BONDS—		
Savannah & Western, trust receipts, 5 p. c., 1929,.....	25,000.00	15,000.00
Central of N. J., 5 p. c. reg., 1987, Chic., Milw'kee & St. Paul, Chic. & Lake Sup. Div., 5 p. c., 1921, Minn., Sault Ste Marie & Atlantic gen. m., 4 p. c., 1926,....	25,000.00	28,500.00
Cleavel'd, Cin., Chic. & St. Louis 1st m. of the Cairo, Vincennes & Chic. 4 p. c., 1939,.....	15,000.00	15,450.00
Louisville & Nashville gen. m., 6 p. c., 1930, .....	25,000.00	23,750.00
Norfolk & Western, imp. and extension loan, 6 p. c., 1934,....	25,000.00	25,000.00
Atchison, Topeka & Santa Fe, gen. m. gld. 4 p. c., trust receipts, 1989, .....	23,000.00	25,990.00
Rio Grande Junction 1st m. gold, 5 p. c., 1939,.....	20,000.00	21,800.00
Cincinnati, Hamilton & Dayton gen. m., 5 p. c., 1942, .....	25,000.00	21,500.00
Terminal Assn. of St. Louis 1st m. gold, 4½ p. c., 1939,.....	50,000.00	50,500.00
N. Y. L. E. & W. 1st con. funded cou., 7 p. c., 1920,.....	25,000.00	27,500.00
N. Y. L. E. & W. 1st con. m., 7 p. c., 1920,.....	30,000.00	42,000.00
West End Street Railway Co. of Boston, gold, 5 p. c., 1902,....	20,000.00	28,000.00
Lehigh Valley Terminal 1st m. gold, 5 p. c., 1941, .....	50,000.00	52,250.00
	50,000.00	55,500.00



	Par Value.	Market Value.	
Chic., Milw'kee & St. Paul, Dakota & Great South'n Division, gen. m., 5 p. c., 1916,.....	25,000.00	25,750.00	
Milwaukee, Lake Shore & Western Extension & Improvement gold, 5 p. c., 1929,.....	25,000.00	27,500.00	
Lehigh & New York 1st m. gold, guar. by the Lehigh Valley, 4 p. c., 1945,.....	100,000.00	92,000.00	
Louisville & Nashville & Mobile & Montgomery 1st m. gold, 4½ p. c., 1945,.....	100,000.00	104,000.00	
MISCELLANEOUS —			
R., Ft. W. & C. gtd. s. stk. 7 p. c.,	30,000.00	46,500.00	
Atchison m. notes 6 p. c., 1898,	50,000.00	50,000.00	
St. Louis Bridge bds. 7 p. c., 1929,	25,000.00	33,000.00	
Underwriters' Salvage Co. stock,	1,000.00	1,000.00	
Totals,.....	\$1,420,000.00	\$1,511,810.00	1,511,810.00

Cash in Company's principal office,.....	371.50
Cash in bank,.....	178,762.58
Interest due and accrued on bonds,.....	24,731.24
Gross premiums in due course of collection,.....	287,018.07
Reinsurance due,.....	Nothing.
Rents due and accrued,.....	1,778.50
Assets of the Company at their actual value,.....	\$2,479,447.72

## III. LIABILITIES.

Losses adjusted and unpaid,.....	\$85,328.50
Losses reported and unadjusted,.....	64,452.00
Losses resisted,.....	24,503.25
Gross amount of unpaid losses,.....	\$174,283.75
Deduct reinsurance,.....	4,175.00
Net amount of unpaid losses,.....	\$170,108.75
Unearned premiums on risks, one year or less,...	\$558,609.97
Unearned premiums on risks, more than one year,	854,447.81
Unearned premiums as computed above,.....	1,413,057.78
Commissions and brokerage,.....	60,925.65
Reinsurance,.....	7,754.15
Due for salaries, rent, advertising, etc.,.....	1,108.33
Return premiums,.....	Nothing.
Special deposits in other States in excess of present liabilities therein,.....	51,510.11
Total liabilities, except statutory deposit and surplus,	\$1,704,464.77

Statutory deposit,.....	200,000.00
Surplus beyond all liabilities,.....	574,982.95
Total liabilities, including surplus and deposit, .....	\$2,479,447.72

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$2,078,816.99	
Deduct reinsurance, rebate, abatements, and return premiums,.....	487,351.94	
Actual cash premiums,.....		\$1,591,465.05
Interest on mortgages of real estate,.....		18,405.26
Interest on bonds,.....		62,977.75
Rents,.....		9,820.25
Received from home office,.....	Nothing.	
Actual cash income,.....		\$1,682,668.31

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$194,292.34 occurring in previous years),.....	\$946,598.59	
Deduct salvage and reinsurance,.....	35,973.02	
Net amount paid for losses,.....		\$910,625.57
Commissions and brokerage,.....		288,075.62
Taxes,.....		35,253.72
All other payments,.....		163,601.89
Remitted home office,.....	\$110,000.00	
Actual cash expenditure,.....		\$1,476,341.12

## VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$301,087,057	\$2,960,884.18
Written or renewed during the year,.....	199,416,066	2,066,403.14
Totals,.....	\$500,503,123	\$5,027,287.32
Deduct those expired and marked off,....	184,487,824	2,070,406.41
In force at the end of the year,.....	\$316,015,299	\$2,956,880.91
Deduct amount reinsured,.....	14,904,382	141,180.67
Net amount in force,.....	\$301,110,917	\$2,815,700.24

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895....	One year or less,	\$99,555,708	\$1,117,219.95	1-2	\$558,609.97
1893....	Three years,...	41,515,078	297,012.43	1-6	49,502.07
1894....		42,568,960	308,083.50	3-6	154,041.75
1895....		47,597,440	382,163.97	5-6	318,469.98
1891....	Five years,...	13,889,837	144,914.99	1-10	14,491.49
1892....		17,187,071	191,652.91	3-10	57,495.87
1893....		14,512,281	135,143.36	5-10	67,571.68
1894....		11,429,581	111,798.48	7-10	78,258.93
1895....	Six years,.....	12,807,661	126,608.75	9-10	113,947.88
1892....		8,100	60.90	5-12	25.37
1892....		15,000	690.00	7-14	345.00
1892....	Ten years,.....	19,200	101.00	13-20	65.65
1895....	Seven years,...	5,000	250.00	13-14	232.14
Totals,.....		\$301,110,917	\$2,815,700.24	....	\$1,413,057.78

Premiums received in United States since the admission of the

Company,.....	\$18,921,604.97
Losses paid in the United States since the admission of the Co.,	12,289,248.69
Losses incurred during the year,.....	865,856.45
Largest amount written on any one risk,.....	50,000.00

Special deposits elsewhere for the exclusive protection of  
policy-holders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$107,000.00	\$77,201.48	\$29,798.52
Virginia,.....	11,200.00	11,860.39	.....
Georgia,.....	26,750.00	23,726.00	3,024.00
Oregon,.....	54,500.00	35,812.41	18,687.59
Total,.....	\$199,450.00	\$148,600.28	\$51,510.11

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$2,510,402.86
Premiums received,.....	21,156.89
Losses paid,.....	11,073.67
Losses incurred,.....	9,027.95

# UNITED STATES BRANCH OF THE UNION ASSURANCE SOCIETY,

LONDON, ENGLAND.

Admitted to the United States, February, 1891.

*Resident Managers*, HALL & HENSHAW, 54 William Street, New York City.

*Trustees*—WILLIAM H. WALLACE, of Brooklyn, N. Y.; JOSEPH A. MINOTT, of East Orange, N. J.; TREADWELL CLEVELAND, of West Orange, N. J.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policy-holders (par),..... \$200,000.00

## II. ASSETS.

*Bonds owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
United States 4 p. c. reg., 1925,	\$303,400.00	\$354,978.00	
Massachusetts 3 p. c., 1930,....	50,000.00	50,500.00	
MUNICIPAL BONDS—			
Boston 5 p. c. water loan, 1906,	50,000.00	57,330.00	
New York City 3 p. c., exempt.,			
1905-11, .....	196,000.00	197,155.00	
Portland, Ore., water, .....	50,000.00	56,000.00	
City of Chicago river imp., ...	50,000.00	52,500.00	
RAILROAD BONDS—			
Beech Creek 4 p. c., gold, 1936,	25,000.00	25,500.00	
West Shore 4 p. c. reg., 2361,...	55,000.00	58,712.50	
Allegheny Valley 1st mtg.,.....	25,000.00	26,500.00	
Lehigh & N. Y., 1st mtg.,.....	20,000.00	20,468.00	
St. Paul, Minn., & Manitoba,			
1st mtg., .....	25,000.00	29,750.00	
Broadway & 7th Ave. 1st m.,...	25,000.00	28,125.00	
Maine Central, .....	25,000.00	25,250.00	
Totals, .....	\$899,400.00	\$982,768.50	982,768 50
Cash in Company's principal office, .....			10,408.80
Cash in bank, .....			36,299.09
Interest due and accrued on bonds, .....			Nothing.
Interest due and accrued on bank deposits, .....			Nothing.
Gross premiums in due course of collection, .....			143,565.36
Assets of the company at their actual value, .			\$1,173,041.75



## III. LIABILITIES.

Losses adjusted and unpaid,.....	\$20,987.95	
Losses reported and unadjusted,.....	96,164.26	
Losses resisted,.....	2,181.77	
Gross amount of unpaid losses,.....		\$119,333.98
Unearned premiums on risks, one year or less,..	\$387,691.41	
Unearned premiums on risks, more than one year,.....	103,842.82	
Unearned premiums as computed above,.....		491,534.23
Commissions and brokerage,.....		37,908.39
Taxes,.....		1,589.38
Return premiums,.....		Nothing.
Reinsurance,.....		Nothing.
Special deposits in other States in excess of present liabilities therein,.....		153,045.25
Total liabilities, except statutory deposit and surplus,	\$803,411.23	
Statutory deposit,.....	200,000.00	
Surplus beyond all liabilities,.....	169,630.52	
Total liabilities, including deposit and surplus,.....		\$1,173,041.75

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,038,593.66	
Deduct reinsurance, rebate, abatement, and re- turn premiums, .....	175,131.34	
Actual cash premiums,.....		\$863,462.32
Interest on bonds,.....		29,005.18
Received from home office,.....	\$484,196.00	
Actual cash income,.....		\$892,467.50

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$109,607.64 occurring in previous years),.....	\$391,079.58	
Deduct salvage and reinsurance,.....	5,207.51	
Net amount paid for losses,.....		\$385,872.07
Commissions and brokerage,.....		218,017.64
Salaries and fees,.....		11,259.80
Taxes,.....		21,514.51
All other payments,.....		13,723.57
Remitted home office,.....	\$530,150.00	
Actual cash expenditure,.....		\$650,387.59

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$57,052,633	\$759,065.38
Written or renewed during the year,.....	93,288,366	1,065,804.60
Totals,.....	\$150,340,999	\$1,824,869.98
Deduct those expired and marked off,.....	77,283,596	864,350.99
In force at the end of the year,.....	\$73,057,403	\$960,518.99
Deduct amount reinsured,.....	846,175	11,701.28
Net amount in force,.....	\$72,211,228	\$948 817.71

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895....	One year or less,.	\$57,735,109	\$775,382.82	1-2	\$387,691.41
1894....	Two years,.....	620,137	5,458.69	1-4	1,364.65
1895....		1,256,941	13,631.24	3-4	10,223.42
1893....	Three years,.....	2,418,902	25,796.11	1-6	4,299.35
1894....		3,211,784	34,632.69	1-2	17,316.34
1895....		4,002,142	51,535.32	5-6	42,946.10
1892....	Four years,.....	94,200	811.42	1-8	101.42
1893....		120,419	1,239.90	3-8	464.97
1894....		177,928	1,816.53	5-8	1,135.33
1895....		220,550	1,840.65	7-8	1,610.57
1891....	Five years,.....	36,009	553.13	1-10	55.31
1892....		317,479	4,922.95	3-10	1,476.87
1893....		546,931	8,037.87	1-2	4,018.93
1894....		666,025	10,065.32	7-10	7,045.71
1895....		786,672	13,093.16	9-10	11,783.85
Totals,.....		\$72,211,228	\$948,817.71	....	\$491,534.23

Premiums received in U. S. since the admission of the Company,	\$2,423,313.46
Losses paid in U. S. since the admission of the Company,....	1,007,018.99
Losses incurred during the year,.....	383,050.94
Largest amount written on any one risk,.....	30,000.00

Special deposits elsewhere for the exclusive protection of  
policy-holders there:—

State or Country.	Value of Deposit.	Total Lia- bilities therein.	Excess of Deposit.
Oregon,.....	\$56,000.00	\$3,500.00	\$52,500.00
Ohio,.....	117,000.00	16,454.75	100,545.25
Totals,.....	\$173,000.00	\$19,954.75	\$153,045.25

*Business in Connecticut, 1895.*

Fire risks taken (no inland),.....	\$1,032,028.00
Premiums received,.....	8,276.24
Losses paid,.....	4,849.68
Losses incurred,.....	5,349.68

UNITED STATES BRANCH OF THE WESTERN ASSURANCE  
COMPANY,

TORONTO, CANADA.

Admitted to the United States, September, 1874.

*Manager*, J. J. KENNY, Toronto, D. of C.*Trustees* — ARTHUR B. GRAVES, ALEXANDER LAIRD, and FISHER A. BAKER,  
all of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par), .....	\$200,000.00
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## II. ASSETS.

Loan on bonds and mortgage (first liens), not more than one year's interest due, .....	\$20,000.00
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*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —		
United States 4 p. c. reg., 1907, ..	\$241,000.00	\$267,510.00
Georgia 4½ p. c., 1904, .....	25,000.00	26,250.00
MUNICIPAL BONDS —		
City of Col., O., 4½ p. c., 1909, ..	50,000.00	53,350.00
City of Toledo, O., 4 p. c., 1944,	50,000.00	51,365.00
City of Rich., Va., 4 p. c., 1921,	42,000.00	42,000.00
City of London, Ontario, deb. 4 p. c., 1911, .....	40,000.00	41,168.00
City of Montreal, Que., deb. 4 p. c., 1924, .....	46,000.00	46,413.00
City of Toronto, Ontario, deb. 4 p. c., 1901, .....	50,000.00	61,116 00
City of Kingston, Ontario, deb. 4½ p. c., 1918-27, .....	21,300.00	24,074.03
City of Winnipeg, Manitoba, deb. 6 p. c., 1899, ..	24,000.00	26,025.80
City of Portland, Ore., 5 p. c., 1917, .....	20,000.00	22,130.00
City of Portland, Ore., 5 p. c., 1923, .....	30,000.00	33,195 00

	Par Value.	Market Value.	
<b>BANK STOCKS—</b>			
Canadian Bank of Commerce,...	50,000.00	54,400.00	
Imperial Loan & Investment Co.,	25,000.00	27,000.00	
Dominion Sav. & Investm't Co.,	15,000.00	12,000.00	
Canada Permanent Loan & Savings Co.,.....	3,500.00	5,250.00	
Freehold Loan & Savings Co.,...	9,500.00	10,450.00	
Toronto Loan & Savings Co.,...	22,500.00	25,000.00	
Central Can. Loan & Sav. Co.,...	20,000.00	24,000.00	
Central Canada Loan & Savings Co. deb. 4½ p.c., 1900,.....	25,000.00	25,000.00	
Toronto Loan & Savings Co. deb. 4 p.c., 1901,.....	25,000.00	25,000.00	
Central Canada Loan & Savings Co. deb. 4 p.c., 1901,.....	20,000.00	20,000.00	
<b>MISCELLANEOUS—</b>			
Chicago Electric Transit Co. 6 p.c. bonds, 1914, .....	25,000.00	27,250.00	
Dominion of Can. stk. 4 p.c., 1903,	151,350.00	158,160.75	
Totals, .....	\$1,031,150.00	\$1,108,107.98	1,108,107.98
Cash in Company's principal office,.....			18.91
Cash in bank,.....			214,285.34
Gross premiums in due course of collection,.....			274,740.25
Bills receivable, not matured, taken for premiums,.....			33,977.50
Assets of the Company at their actual value,.....			\$1,651,129.98

### III. LIABILITIES.

Losses adjusted and unpaid,.....	\$153,242.84	
Losses reported and unadjusted,.....		
Losses resisted,.....		23,502.02
Gross amount of unpaid losses,.....	\$176,744.86	
Deduct reinsurance,.....	Nothing.	
Net amount of unpaid losses,.....		\$176,744.86
Unearned premiums on risks, one year or less,...	\$545,568.22	
Unearned premiums on risks, more than one year, .....	333,923.93	
Unearned premiums on inland navigation risks,	26,638.10	
Unearned premiums on marine, ocean hull, time, and cargo risks,.....	10,650.50	
Unearned premiums as computed above,.....		916,780.75
Commissions and brokerage,.....		35,835.67
Special deposits in other States in excess of present liabilities therein,.....		104,968.61
Total liabilities, except statutory deposit and surplus,		\$1,234,329.89
Statutory deposit,.....		200,000.00
Surplus beyond all liabilities,.....		216,800.09
Total liabilities, including deposit and surplus,.....		\$1,651,129.98



## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$1,813,388.17	\$409,796.93	
Deduct reinsurance, rebate, abate- ment, and return premiums,..	309,384.30	93,978.61	
Actual cash premiums,...	\$1,504,003.87	\$315,818.32	\$1,819,822.19
Interest on loans and bonds, and dividends on stocks,.....			44,211.04
Received from home office,.....		\$317,182.98	
Actual cash income,.....			\$1,864,033.23

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$180,472.92 occurring in previous years),.....	\$897,648.73	\$403,392.93	
Deduct salvage and reinsurance,...	74,166.36	62,452.42	
Net amount paid for losses,	\$823,482.37	\$340,940.51	\$1,164,422.88
Commissions and brokerage,....			346,465.34
Salaries and fees,.....			35,800.00
Taxes, .....			40,244.79
All other payments,.....			153,556.16
Remitted home office,.....		\$387,185.81	
Actual cash expenditure,.....			\$1,740,489.17

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$121,933,697	\$1,654,958.04
Written or renewed during the year,.....	128,329,654	1,803,211.25
Totals,.....	\$250,263,351	\$3,485,169.29
Deduct those expired and marked off,.....	114,132,816	1,673,879.82
In force at the end of the year,.....	\$136,130,535	\$1,784,289.47
Deduct amount reinsured,.....	2,407,365	29,660.07
Net amount in force,.....	\$133,723,170	\$1,754,629.40

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fractions unearned.	Premiums unearned.
1895....	One year or less,.	\$78,885,111	\$1,091,136.45	1-2	\$545,568.22
1893....	} Three years,....	13,369,118	160,792.05	1-6	26,798.67
1894....		12,708,305	141,742.32	1-2	70,871.16
1895....		16,790,580	173,694.60	5-6	144,745.50
1891....		1,992,874	34,351.42	1-10	3,435.14
1892....	} Five years,.....	3,024,801	42,254.27	3-10	12,676.28
1893....		3,254,912	46,100.70	1-2	23,050.35
1894....		2,106,718	28,774.95	7-10	20,142.46
1895....		1,590,751	35,782.64	9-10	32,204.37
Totals,.....		\$133,723,170	\$1,754,629.40	...	\$879,492.15

	Marine and Inland.	Premiums.
In force at end of the year,.....	\$6,486,082.00	\$72,669.96
Premiums received in U. S. since the admission of the Company,		\$21,380,253.45
Losses paid in U. S. since the admission of the Company,....		14,269,797.30
Losses incurred during the year (fire, \$819,310.00; marine and inland, \$320,827.02),.....		1,140,137.02
Largest amount written on any one risk, .....		20,000.00

Special deposits elsewhere for the exclusive protection of policy-holders there :

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia,.....	\$26,250.00	\$26,489.49	.....
Ohio,.....	104,715.00	74,383.26	\$40,331.74
Virginia, .....	42,000.00	15,403.79	26,596.21
Oregon,.....	53,195.00	15,154.34	38,040.66
Totals,.....	\$226,160.00	\$121,430.88	\$104,968.61

*Business in Connecticut, 1895.*

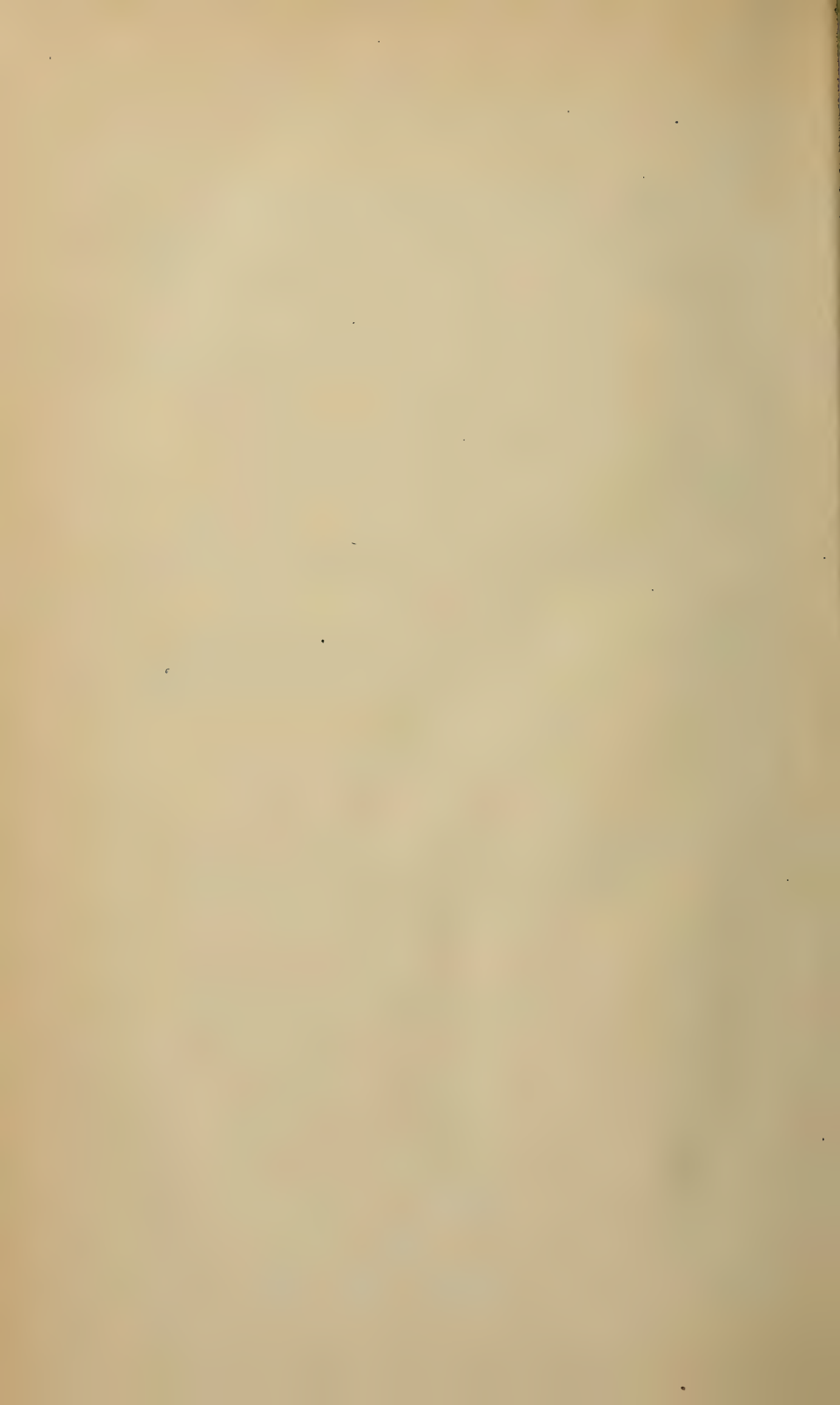
Fire risks taken (no inland),.....	\$1,328,128.00
Premiums received,.....	17,323.90
Losses paid,.....	10,675.50
Losses incurred,.....	3,201.70

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M A R I N E  
INSURANCE COMPANIES  
OF ANOTHER COUNTRY.

ABSTRACT COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31<sup>st</sup>  
DAY OF DECEMBER, 1895.

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UNITED STATES BRANCH OF THE UNION MARINE INSURANCE  
COMPANY (LIMITED),

LIVERPOOL, ENGLAND.

Admitted to the United States, Oct., 1880.

*Resident Managers*, JONES & WHITLOCK, 51 Wall Street, New York City.*Trustees in the United States*, GEO. F. CRANE, New York, HERBERT L. GRIGGS,  
New York.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par),.....	\$200,000.00
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## II. ASSETS.

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States reg., 4 p. c., 1925,.	100,000.00	115,000.00
United States reg., 5 p. c., 1904,	100,000.00	113,000.00
RAILROAD BONDS —		
Boston & Lowell, 6 p. c., 1896,..	11,000.00	11,330.00
Boston & Lowell, 5 p. c., 1899,..	3,000.00	3,165.00
Boston & Albany, 4 p. c., 1913,..	4,000.00	4,240.00
Boston & Maine, 4½ p. c., 1944,..	7,000.00	8,207.50
Eastern Ltg., 6 p. c., 1906,.....	38,445.00	45,749.55
Eastern, 6 p. c., 1906,.....	30,000.00	35,700.00
Old Colony, 6 p. c., 1896,.....	3,000.00	3,060.00
Old Colony, 4½ p. c., 1904,.....	1,000.00	1,053.75
Old Colony, 4 p. c., 1938,.....	3,000.00	3,210.00
Pennsylvania con. mtge., 6 p. c.,	25,000.00	30,000.00
Atchison, Top. & St. F., 4 p. c.,	55,500.00	39,960.00
Eastern 1st mtge.,.....	5,000.00	6,000.00
Ohio & Miss. Equip., 6 p. c.,...	14,000.00	14,000.00
Baltimore & Ohio 1 st m., 6 p. c.,	3,000.00	3,630.00
Det., G. H. & Mil. equip. mtg.,.	1,000.00	999.00
MISCELLANEOUS —		
City of N. Y. Fire Dept. stock,.	100,000.00	101,500.00
Totals,.....	\$503,945.00	\$539,804.80
		\$539,804.80

Cash in bank,.....	11,119.74
Gross premiums in due course of collection,.....	37,320.59
Reinsurance due,.....	2,462.01
Bills receivable,.....	457.80
Assets of the Company at their actual value,.....	\$591,164.94

## III. LIABILITIES.

Losses adjusted and unpaid,.....	Nothing.
Losses reported and unadjusted,.....	\$130,009.75
Losses resisted,.....	Nothing.
Gross amount of unpaid losses,.....	\$130,009.75
Deduct reinsurance,.....	43,750.00
Net amount of unpaid losses,.....	\$86,259.75
Unearned premiums on inland navigation risks,.....	\$11,954.54
Unearned premiums on other marine risks,.....	33,896.61
Unearned premiums as computed above,.....	45,851.15
Commissions and brokerage,.....	1,399.93
Due for salaries, etc.,.....	1,036.44
Salvage,.....	90.12
Taxes,.....	Nothing.
Reinsurance,.....	12,378.32
Special deposit in Ohio in excess of present liabilities therein,.....	109,458.46
Total liabilities, except statutory deposit and surplus,.....	\$256,474.17
Statutory deposit,.....	200,000.00
Surplus beyond all liabilities,.....	334,690.77
Total liabilities, including deposit and surplus,.....	\$591,164.94

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$251,822.73
Deduct reinsurance, rebate, abatements, and return premiums,.....	20,800.42
Actual cash premiums,.....	\$231,022.31
Interest on bonds,.....	16,301.84
Income from other sources,.....	1,036.44
Received from home office,.....	\$40,296.25
Actual cash income,.....	\$248,360.59

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$25,049.40 occurring in previous years),.....	\$207,760.25
Deduct salvage and reinsurance,.....	34,747.33
Net amount paid for losses,.....	\$173,012.92
Commissions and brokerage,.....	24,479.42
Salaries and fees and general expenses,.....	5,680.00
Taxes,.....	6,813.35
All other payments,.....	8,108.21
Remitted home office,.....	\$72,080.52
Actual cash expenditure,.....	\$217,895.90

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Marine and Inland.	Premiums.
In force on the 31st day of December of the pre- ceding year, .....	\$3,087,239	\$37,976.27
Written or renewed during the year, .....	59,201,706	267,982.63
Totals, .....	\$62,288,945	\$305,958.90
Deduct those expired and marked off, .....	59,363,776	248,153.21
In force at the end of the year, .....	\$2,925,169	\$57,805.69
Deduct amount reinsured, .....	533,305	10,754.46
Net amount in force, .....	\$2,391,864	\$47,051.23
Premiums received in United States since the admission of the Company, .....		\$4,228,041.66
Losses paid in U. S. since the admission of the Company, ....		1,538,069.32
Losses incurred during the year, .....		309,720.60
Largest amount written on any one risk, .....		25,000.00

Special deposit elsewhere for the exclusive protection of  
policy-holders there:

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio, .....	\$113,000.00	\$3,541.54	\$109,458.46

*Business in Connecticut, 1895.*

Marine and inland risks taken, .....	} Nothing.
Premiums received, .....	
Losses paid, .....	
Losses incurred, .....	

## THE MARINE INSURANCE COMPANY,

LONDON, ENGLAND.

Admitted to the United States, May, 1884.

*Trustees in the United States, THE MARINE INSURANCE COMPANY.**Resident Managers, CHUBB & SON, 7 South William Street, New York City.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par),.....	\$300,000.00
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## II. ASSETS.

*Bonds owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States reg. 4 p. c. 1907,..	\$100,000.00	\$110,000.00	
MUNICIPAL BONDS—			
City of New York, dock,.....	210,000.00	210,000.00	
City of New York, house, .....	90,000.00	90,000.00	
RAILROAD BONDS—			
Pennsylvania 6 p. c. mtg.,.....	90,000.00	60,000.00	
N. Y. Central & Hudson River 4 p. c. gold deb. ctfs.,.....	25,000.00	25,000.00	
Totals,.....	\$475,000.00	\$495,000.00	\$495,000.00

Cash in office,.....	5,651 92
Cash in bank,.....	16,683.41
Gross premiums in due course of collection,.....	66,832.44
Bills receivable,.....	20,428.32
Reinsurance due,.....	2,899.26
Assets of the Company at their actual value, .....	\$607,495.35

## III. LIABILITIES.

Losses adjusted and unpaid,.....	Nothing.
Losses reported and unadjusted,.....	\$40,375.00
Losses resisted,.....	Nothing.
Gross amount of unpaid losses,.....	\$40,375.00
Deduct reinsurance,.....	11,000.00
Net amount of unpaid losses,.....	\$29,375.00

Unearned premiums on inland navigation and hulls risks,.....	\$13,813.50
Unearned premiums on marine risks,.....	29,383.81
Unearned premiums as computed above,.....	43,197.31
Commissions and brokerage,.....	4,547.70
Taxes due,.....	4,000.00
Reinsurance,.....	30,832.54
Special deposits in Ohio in excess of present liabilities therein,.	91,577.69
Total liabilities, except statutory deposit and surplus,.	\$203,530.24
Statutory deposit,...	200,000.00
Surplus beyond all liabilities, .....	203,965.11
Total liabilities, including deposit and surplus,.....	\$607,495.35

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$327,905.72
Deduct reinsurance, rebate, abatement, and return premiums, .....	106,757.67
Actual cash premiums, .....	\$221,148.05
Interest on mortgages of real estate,.....	Nothing.
Interest on bonds,.....	10,218.99
Received from home office,....	Nothing.
Actual cash income,.....	\$231,367.04

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$34,956.61 occurring in previous years), .....	\$111,208.77
Commissions and brokerage, .....	20,662.75
Salaries and fees,.....	6,960.69
Taxes,.....	3,602.46
All other payments,.....	Nothing.
Remitted home office,.....	Nothing.
Actual cash expenditure,.....	\$142,434.67

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$11,661,804	\$56,229.66
Written during the year,.....	280,618,843	352,276 52
Totals, .....	\$292,280,647	\$408,546.18
Deduct those expired and marked off, .....	265,466,778	358,484 49
In force at the end of the year, .....	\$26,613,869	\$50,061.69
Deduct amount reinsured,.....	3,716,677	6,864 38
Net amount in force,.....	\$22,897,192	\$43,197.81



Premiums received in United States since the admission of the

Company, .....	\$2,404,264.00
Losses paid in U. S. since the admission of the Company,...	912,793.00
Losses incurred during the year,.....	105,624.00
Largest amount written on any one risk,.....	25,000.00

Special deposit elsewhere for the exclusive protection of  
policy-holders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$110,000.00	\$18,422.31	\$91,577.69

*Business in Connecticut, 1895.*

Marine and inland risks taken,.....	\$101,251.00
Premiums received,.....	324.60
Losses paid,.....	Nothing.
Losses incurred,.....	Nothing.

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CASUALTY  
INSURANCE COMPANIES  
OF THIS STATE.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31<sup>ST</sup>  
DAY OF DECEMBER, 1895.

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CONNECTICUT MUTUAL STEAM BOILER INSPECTION AND  
INSURANCE COMPANY,

WATERBURY, CONN.

Commenced Business, September, 1886.

HENRY L. WADE, *President*.C. H. BRONSON, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL STOCK.

Amount of capital stock paid up in cash,.....	} Mutual.
Amount of capital subscribed, but unpaid,.....	
Amount of net or ledger assets December 31st of previous year,	\$3,097.83

## II. INCOME.

Premiums and inspection fees received in cash,..	\$3,197.50	
Deduct reinsurance and return premiums,.....	Nothing.	
Actual cash premiums and inspection fees,	\$3,197.50	
Interest and dividends,.....	191.30	
Gross cash income,.....		\$3,388.80
Total amount of last balance and income,.....		\$6,486.63

## III. EXPENDITURE.

Losses,.....	Nothing.	
Commissions and brokerage,.....	\$64.24	
Salaries and fees,.....	600.00	
Inspection expenses,.....	1,143.43	
Taxes,.....	23.23	
Rent,.....	50.00	
Cash premiums returned during the year as profits,	929.36	
All other payments,.....	250.77	
Gross cash expenditure,.....		\$3,061.03
Balance December 31, 1895,.....		\$3,425.60

## IV. ASSETS.

Amount of cash loans,.....	\$3,383.40
Cash in Company's office,.....	42.20
Cash due for premiums unpaid and in due course of collection,	Nothing.
Gross assets,.....	\$3,425.60

## V. LIABILITIES.

Losses adjusted and unpaid,.....	}	Nothing.
Losses reported and unadjusted,.....		
Losses resisted,.....		
Gross premiums on outstanding risks,.....	\$3,197.50	
Unearned premiums, or reinsurance fund,.....		\$1,598.75
Taxes due and accrued,.....		Nothing.
Gross liabilities,.....		\$1,598.75
Surplus beyond all liabilities,.....		1,826.85
Liabilities, including net surplus,.....		\$3,425.60

## VI. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$715,000.00
Risks written during the year (all for one year),.....	715,000.00
Risks terminated during the year,.....	701,000.00
Losses occurring during the year,.....	Nothing.
Largest amount written on any one risk,.....	15,000.00

HARTFORD COUNTY TOBACCO GROWERS MUTUAL  
INSURANCE COMPANY,

WINDSOR, CONN.

Commenced Business, June, 1887.

D. ELLSWORTH PHELPS, *President.*GEO. R. MAUDE, *Secretary.*

## I. ASSETS.

Cash in Company's office,.....	\$1.60
Cash in bank,.....	36.23
Cash due for premiums collected and in course of transmission,	Nothing.
Gross assets,....	\$37.83

## II. LIABILITIES.

Nothing.

## III. INCOME.

Cash received for premiums,.....	\$1,194.65
Cash received for interest,....	51.53
Gross cash income,.....	\$1,246.18



## IV. EXPENDITURE.

Losses, .....	\$2,205.60
Commissions and brokerage, .....	177.99
Salaries and fees, .....	123.00
All other payments, .....	25.51
Gross cash expenditure, .....	\$2,532.10

## V. GENERAL ITEMS.

Amount of risks outstanding at the end of the year, .....	Nothing.
Amount of risks written during the year, .....	\$23,733.75
Amount of risks terminated during the year, .....	23,733.75
Losses occurring during the year, .....	4,595.00
Largest amount written on any one risk, .....	1,000.00

## HARTFORD STEAM BOILER INSPECTION AND INSURANCE CO.,

HARTFORD, CONN.

Commenced Business, October, 1866.

J. M. ALLEN, *President.*J. B. PIERCE, *Secretary.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .....	\$1,000,000.00
Whole amount of capital actually paid up in cash, .....	500,000.00
Whole amount of net or ledger assets Dec. 31, of previous year, .....	1,729,077.83

## II. INCOME DURING THE YEAR.

Premiums and inspection fees received in cash, ..	\$977,603.29
Deduct, reinsurance, rebate, abatement, and return premiums, .....	85,543.17
Actual cash premiums and inspection fees, .....	\$892,060.12
Interest on mortgages of real estate, .....	15,521.25
Interest on loans and bonds and dividends on stocks, .....	63,925.16
All other sources, .....	3,873.39
Actual cash income, .....	975,379.92
Total amount last balance and income, .....	\$2,704,457.75

## II. EXPENDITURE DURING THE YEAR.

Amount paid for losses,.....	\$118,198.45	
Cash dividends, .....	60,000.00	
Commissions and brokerage, .....	195,255.09	
Salaries and fees,.....	38,380.00	
Taxes,.....	17,867.94	
Inspection expenses, .....	310,019.33	
All other payments, .....	183,583.57	
Actual cash expenditure,.....		923,304.38
Balance Dec. 31, 1895,.....	\$1,781,153.37	

## III. ASSETS.

Cost value of real estate unincumbered,.....	\$59,738.28	
Loans on bond and mortgage (first liens),.....	302,210.00	
Cost value of bonds and stocks owned as per schedule E,.....	1,360,847 01	
Cash in Company's office,.....	1,533.08	
Cash in bank, .....	56,825.00	
Total net assets as per balance,.....	\$1,781,153.37	

## OTHER ASSETS.

Interest due and accrued on mortgage,.....	\$8,037.68	
Interest due and accrued on stocks and bonds,...	24,876.18	
Total outstanding interest,.....		32,913.86
Gross premiums in course of collection,.....	240,063.03	
Less unpaid commission,.....	24,856.67	
Net outstanding premiums,.....		215,206.36
Gross assets as per books of the Company,.....	\$2,029,273.59	
Less depreciation on stocks and bonds,.....		16,087.13
Total admitted assets,.....	\$2,013,186.46	

## IV. LIABILITIES.

Losses adjusted and unpaid,.....	Nothing.	
Losses reported and unadjusted,.....	\$6,856.22	
Losses resisted,.....	Nothing.	
Gross amount of unpaid losses, .....		\$6,856.22
Unearned premiums on risks, one year or less, .	\$50,704.06	
Unearned premiums on risks, more than one year,.....	1,222,355.59	
Unearned premiums and inspection fees,.....		1,273,059.65
Commissions and brokerage,.....		Nothing.
Due and accrued for rent,.....		Nothing.

Special deposits in Virginia in excess of present liabilities therein, .....	14,716.93
Total liabilities, except capital and surplus, .....	\$1,294,632.80
Capital stock, .....	500,000.00
Surplus beyond all liabilities, .....	218,553.66
Total liabilities, including capital and surplus, .....	\$2,013,186.46

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Steam Boiler Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year, .....	\$244,868.481	\$2,300,959.24
Written or renewed during the year, .....	111,804,790	1,001,784.70
Totals, .....	\$356,673,271	\$3,302,743.94
Deduct those expired and marked off, .....	91,154,082	817,448 61
Net amount in force, .....	\$265,519,189	\$2,485,295.33

*Recapitulation of Steam Boiler Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895....	One year or less,	\$17,609,615	101,408.13	1-2	\$50,704.06
1894....	Two years, .....	936,500	4,232.63	1-4	1,058.15
1895....		1,657,500	8,230.63	3-4	6,172.95
1893....	Three years, ....	79,237,131	756,476.59	1-6	126,079.43
1894....		77,065,218	750,399.61	1-2	375,199 80
1895....		87,249,225	843,802.65	5-6	703,168.85
1891....	Five years, .....	414,500	4,594.77	1-10	459.47
1892 ...		205,000	2,425.00	3-10	727.50
1893. ...		387,500	4,631.07	1-2	2,315.50
1894....		426,000	5,054.25	7-10	3,537.94
1895....		331,000	4,040.00	9-10	3,636.00
Totals, .....		\$265,519,189	\$2,485,295.33		\$1,273,059.65

Premiums and inspection fees received since the organization of the Company, .....	\$9,984,167.91
Losses paid since the Company organized, .....	884,392.66
Cash dividends paid stockholders, .....	774,750.00
Stock dividends declared, .....	140,000.00
Stock owned by directors at par value, .....	110,600.00
Losses incurred during the year, .....	95,457.25
Largest amount written on any one risk, .....	50,000.00

Special deposit elsewhere for the exclusive protection of policy-holders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Virginia, .....	\$30,000.00	\$15,283.07	\$14,716.93

*Business in Connecticut, 1895.*

Risks taken,.....	\$5,780,441.00
Premiums received,.....	36,254.70
Inspection fees received,.....	15,537.73
Losses paid,.....	2,926.49
Losses incurred,.....	2,676.46

*Schedule E. Bonds and Stocks owned by the Company.*

	Cost Value.	Par Value.	Market Value.
<b>UNITED STATES AND STATE BONDS—</b>			
United States 4 p.c., 1907,.....	\$2,326.00	\$2,000.00	\$2,200.00
State of Conn. 3½ p.c., 1903,....	107,250.00	100,000.00	103,000.00
<b>MUNICIPAL AND COUNTY BONDS—</b>			
Wooster, Ohio, city 5 p.c., 1912,	10,000.00	10,000.00	10,600.00
Toledo, Ohio, city 5 p.c., 1913,..	16,125.00	15,000.00	16,500.00
Columbus, O., city 4½ p.c., 1902,	10,300.00	10,000.00	10,300.00
Atchison, Kan., city 6 p.c., 1895,	15,000.00	15,000.00	15,000.00
Solomon, Kan., city 7 p.c., 1899,	4,975.00	5,000.00	5,150.00
Hutchinson, Kan., city 6 p.c.,			
1917,.....	12,000.00	12,000.00	13,200.00
Cullison, Kan., city 7 p.c., 1908,	6,825.00	6,500.00	4,875.00
Coolidge, Kan., city 7 p.c., 1908,	10,550.00	10,000.00	2,500.00
Leavenworth, Kan., city 6 p.c.,			
1897-1898,.....	2,475.00	2,500.00	2,500.00
Horton, Kan., city 6 p.c., 1904,.	10,600.00	12,000.00	12,600.00
Evansville, Ind., city 4 p.c., 1912,	12,000.00	12,000.00	12,000.00
Vincennes, Ind., city 5 p.c., 1899,	16,160.00	16,000.00	16,160.00
Council Bluffs, Iowa, city 6 p.c.,			
1905,.....	10,000.00	10,000.00	11,000.00
Winfield, Kan., city 6 p.c., 1917,	9,950.00	10,000.00	10,500.00
Oberlin, Kan., city 6 p.c., 1908,.	5,000.00	5,000.00	5,000.00
Medicine Lodge, Kan., city 6 p.c.,			
1909,.....	5,000.00	5,000.00	5,000.00
York, Neb., city 6 p.c., 1907,....	10,000.00	10,000.00	10,500.00
Columbus, Neb., city 6 p.c., 1917,	10,100.00	10,000.00	10,500.00
Trinidad, Col., city 6 p.c., 1905,	5,125.00	5,000.00	5,250.00
Gladstone, Mich., city 6 p.c., 1909,	10,000.00	10,000.00	10,500.00
Gladwin, Mich., city 7 p.c., 1899-			
1905,.....	7,490.00	7,000.00	7,560.00
Albina, Oregon, city 6 p.c., 1921,	11,175.00	10,000.00	12,500.00
Astoria, Oregon, city 6 p.c., 1911-			
1922,.....	21,000.00	19,000.00	20,900.00
Rockport, Tex., city 6 p.c., 1931,	10,000.00	10,000.00	10,000.00
Wheeling, W. Va., city 6 p.c.,			
1919-1923,.....	11,300.00	10,000.00	11,000.00
Huntington, W. Va., city 6 p.c.,			
1921,.....	10,525.00	10,000.00	10,500.00
Charleston, W. Va., city 6 p.c.,			
1914,.....	20,900.00	20,000.00	21,000.00
Richmond, Va., city 4 p.c., 1925-			
1927,.....	29,562.50	30,000.00	30,000.00



	Cost Value.	Par Value.	Market Value.
Roanoke, Va., city 6 p.c., 1921, .	5,175.00	5,000.00	5,250.00
Ft. Worth, Tex., city 5 p.c., 1921,	9,750.00	10,000.00	10,000.00
Dallas, Tex., city 5 p.c., 1920, . .	10,300.00	10,000.00	10,300.00
Tyler, Tex., city 6 p.c., 1932, . .	6,360.00	6,000.00	6,300.00
Ogden, Utah, city 6 p.c., 1912, . .	5,462.50	5,000.00	5,500.00
Olympia, Wash., city 6 p.c., 1911,	10,762.50	10,000.00	11,000.00
Athens, Ga., city 5 p.c., 1902- 1921, . . . . .	20,200.00	20,000.00	20,000.00
Griffin, Ga., city 6 p.c., 1911, . .	6,000.00	6,000.00	6,000.00
Abilene, Kan., Board of Educa- tion 6 p.c., 1896-1900, . . . . .	9,180.00	9,000.00	9,000.00
Anthony, Kan., Board of Educa- tion 6 p.c., 1906, . . . . .	13,062.50	12,500.00	13,125.00
Nebraska Sch. Dist. 6 p.c., 1896,	500.00	500.00	500.00
Nebraska Sch. Dist. 7 p.c., 1894- 1898, . . . . .	7,621.57	7,228.32	7,228.32
Kansas Sch. Dist. 6 p.c., 1895- 1901, . . . . .	11,321.15	11,185.00	11,185.00
Kansas Sch. Dist. 7 p.c., 1903, . .	4,200.00	3,967.56	3,967.56
Colorado Sch. Dist. 5 p.c., 1905,	10,000.00	10,000.00	10,000.00
Maricopa, Arizona, Sch. Dist. 6 p.c., 1913, . . . . .	10,439.60	10,000.00	10,500.00
Houston, Tex., Sch. Dist. 6 p.c., 1922, . . . . .	10,000.00	10,000.00	10,000.00
Centreville, Iowa, Sch. Dist. 5 p.c., 1904, . . . . .	10,100.00	10,000.00	10,100.00
Second North Sch. Dist., Hart- ford, 4 p.c., 1924, . . . . .	10,000.00	10,000.00	10,400.00
Redlands, Lugonia, and Crafton Union, H. S. Dist. 6 p.c., 1900- 1902, . . . . .	10,885.44	10,200.00	10,404.00
W. C. Special Drainage Dist., Illinois, 6 p.c., 1902, . . . . .	10,250.00	10,000.00	10,500.00
Big Slough Drainage Dist., Illi- nois, 7 p.c., 1896, . . . . .	15,150.00	15,000.00	15,000.00
No. Branch Lake Fork Drainage Dist., Illinois, 7 p.c., 1900, . . .	9,630.00	9,000.00	9,450.00
Big Lake Drainage Dist., Illinois, 6 p.c., 1906, . . . . .	15,600.00	15,000.00	15,600.00
Arizona Imp. Co. 6 p.c., 1920, . .	15,750.00	16,000.00	16,000.00
Oxford, Kan., Township 6 p.c., 1917, . . . . .	10,000.00	10,000.00	10,500.00
Oswego, Kan., Township 6 p.c., 1905, . . . . .	10,000.00	10,000.00	10,000.00
Jefferson, Kan., Township 6 p.c., 1916, . . . . .	10,000.00	10,000.00	10,500.00
Reno, Kan., T'nship 6 p.c., 1916,	15,000.00	15,000.00	15,750.00
Dexter, Kan., T'nship 6 p.c., 1917,	10,000.00	10,000.00	10,500.00
Haskell, Kan., T'nship 7 p.c., 1919,	5,250.00	5,000.00	2,500.00
Albion, Neb., Village 7 p.c., 1906,	6,792.50	6,500.00	7,020.00



	Cost Value.	Par Value.	Market Value.
Garden City Irrigation Co., Kan., Receivers' Certif., 6 p.c., 1910,	1,000.00	1,000.00	1,000.00
School Creek Precinct, Clay Co., Neb., 6 p.c., 1907,.....	5,000.00	5,000.00	5,250.00
Sutton Precinct, Clay Co., Neb., 6 p.c., 1907,.....	5,000.00	5,000.00	5,250.00
Lewis Precinct, Clay Co., Neb., 6 p.c., 1907,.....	8,000.00	8,000.00	8,400.00
Pawnee Co., Kan., 6 p.c., 1917,.	11,000.00	11,000.00	11,550.00
Dickinson Co., Kan., 6 p.c., 1917,	15,000.00	15,000.00	16,200.00
Riley Co., Kan., 6 p.c., 1908,...	9,600.00	10,000.00	10,500.00
Lyon Co., Iowa, 6 p.c., 1905,...	10,000.00	10,000.00	5,000.00
Cascade Co., Mon., 7 p.c., 1911,	8,590.00	8,000.00	8,800.00
Albany Co., Wyo., 6 p.c., 1907-8,	10,250.00	10,000.00	10,500.00
Spokane Co., Wash., 6 p.c., 1912,	10,500.00	10,000.00	10,500.00
Snohomish Co., Wash., 6 p.c., 1912,.....	8,651.30	8,000.00	8,400.00
Skagit Co., Wash., 6 p.c., 1913,.	10,537.50	10,000.00	10,500.00
Travis Co., Tex., 6 p.c., 1908,...	10,375.00	10,000.00	10,000.00
Rains Co., Tex., 6 p.c., 1906,...	5,200.00	5,000.00	5,250.00
Graham Co., Ariz., 7 p.c., 1902,.	5,350.00	5,000.00	5,250.00
Jefferson Co., Ohio, 5 p.c., 1913,	10,500.00	10,000.00	10,500.00
Muskingum Co., O., 5 p.c., 1906,	5,000.00	5,000.00	5,100.00
Arapahoe Co., Col., 5 p.c., 1904,	8,000.00	8,000.00	8,000.00
Milwaukee Co., Wis., 5 p.c., 1909,.	22,100.00	20,000.00	22,000.00
Marion Co., Ind., 5 p.c., 1908,...	22,025.00	20,000.00	22,000.00
Arizona Territory 5 p.c., 1942,...	10,000.00	10,000.00	10,200.00
RAILROAD BONDS—			
St. Louis & San Francisco, 4 p.c., 1990,.....	11,450.00	10,000.00	5,000.00
Cincinnati, Dayton & Ironton, 5 p.c., 1941,.....	9,550.00	10,000.00	10,500.00
Ev'sville & Richm'd, 5 p.c., 1928,	9,000.00	10,000.00	5,000.00
Dayton & Western, 6 p.c., 1905,	10,317.00	15,000.00	16,800.00
Mahoning Coal, 5 p.c., 1934,....	9,350.00	10,000.00	11,500.00
Cincinnati, Jackson & Mackinaw, 4 p.c., 1991,.....	11,995.00	14,000.00	7,000.00
Chicago, Burlington & Quincy, convertible, 5 p.c., 1903,.....	2,200.00	2,200.00	2,200.00
Chicago, Burlington & Quincy, consol. mort., 7 p.c., 1903,....	1,000.00	1,000.00	1,180.00
Ind. & L. Michigan, 5 p.c., 1939,	10,000.00	10,000.00	10,000.00
Jamaica & Brook'n, 5 p.c., 1930,	4,950.00	5,000.00	5,000.00
Kanawha & Mich., 4 p.c., 1990,	7,600.00	10,000.00	8,200.00
Cleveland, Cin., Chic. & St. Louis, 4 p.c., 1990,.....	4,550.00	5,000.00	4,750.00
Terre Haute & Peoria, 5 p.c., 1942,	10,150.00	10,000.00	10,000.00
Chic. & W. Indiana, 6 p.c., 1932,	29,000.00	25,000.00	29,000.00
Ev'sville & Ind'p'lis, 6 p.c., 1926,	5,600.00	5,000.00	4,500.00

	Cost Value.	Par Value.	Market Value.
N. Y., N. H. & H., debenture, 4 p.c., 1908,.....	7,693.50	7,500.00	10,350.00
Louisville, N. Albany & Chicago, 1st mort., 6 p.c., 1911,.....	16,200.00	15,000.00	16,500.00
Philadel. & Reading, terminal, 5 p.c., 1941,.....	29,120.00	28,000.00	29,400.00
Northern Pacific 1st mort. land grant, 6 p.c., 1921,.....	23,200.00	20,000.00	23,500.00
Hartford Street deb., 5 p.c., 1915,	30,525.00	30,000.00	30,600.00
RAILROAD STOCKS—			
N. Y., N. H., & Hartford,.....	23,125.00	19,000.00	34,200.00
Chicago, Burlington & Quincy,.	14,225.00	12,000.00	9,600.00
Chic., Mil. & St. Paul,.....	12,100.00	10,000.00	12,700.00
Atchison, Topeka & Santa Fé,..	10,784.50	10,000.00	1,400.00
Chicago, Rock Island & Pacific,	13,537.00	11,000.00	7,700.00
Chicago & Northwestern,.....	14,025.00	10,000.00	14,300.00
Bald Eagle Valley,.....	4,900.00	2,500.00	5,000.00
BANK STOCKS—			
City National, Hartford,.....	4,251.20	4,000.00	4,000.00
Hartford National, Hartford,...	15,578.00	10,000.00	15,000.00
Security Company, Hartford,...	11,990.00	10,000.00	12,000.00
American National, Hartford,...	6,418.50	5,000.00	6,500.00
Farm. & Mech. Nat'l, Hartford,	9,013.25	8,500.00	9,520.00
Ætna National, Hartford,.....	4,614.00	4,300.00	6,235.00
Puritan Trust Company, Boston,	5,000.00	5,000.00	5,000.00
MISCELLANEOUS—			
Pacific & Atlantic Tel. Co. stock,	7,550.00	10,000.00	7,500.00
Northwestern Tel. Co. stock,...	10,150.00	10,000.00	10,600.00
Totals, .....	\$1,360,847.01	\$1,305,080.88	\$1,344,759.88

## MUTUAL PLATE GLASS AND SAFE INSURANCE COMPANY,

UNIONVILLE, CONN.

Commenced Business, October, 1895.

H C. HART, *President.*GEO. E. TAFT, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	} Mutual.
Whole amount of capital actually paid up in cash,.....	

## II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	Nothing.
Loans on bond and mortgage (first liens), more than one year's interest due (of which — is in process of foreclosure),...	Nothing.
Interest accrued on bond and mortgage loans,.....	Nothing.
Value of lands mortgaged,.....	} Nothing.
Buildings (insured for—),.....	
Total,.....	Nothing.
Cash in Company's principal office,.....	\$40.37
Cash in bank,.....	Nothing.
Rents due and accrued,.....	Nothing.
Gross premiums in due course of collection,.....	Nothing.
Glass on hand for replacing losses,.....	Nothing.
One-half of premium which is liable to assessment if called for,	100.57
Assets of the Company at their actual value,.....	\$140.94

## III. LIABILITIES.

Losses adjusted and unpaid,.....	Nothing.
Losses reported and unadjusted,.....	Nothing.
Losses resisted,.....	Nothing.
Gross amount of unpaid losses,.....	Nothing.
Unearned premiums on risks, one year or less,...	\$50.29
Unearned premiums on risks more than one year,.....	51.50
Unearned premiums as computed above,.....	\$101.79
Commissions and brokerage,.....	Nothing.
All other demands,.....	40.00
Total liabilities,.....	\$141.79

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$203.57
Deduct reinsurance, rebate, abatement, and return premiums,.....	Nothing.
Actual cash premiums,.....	\$203.57
Interest on loans and bonds, and dividends on stocks,.....	Nothing.
Rents,.....	Nothing.
Profit and loss account,.....	Nothing.
Actual cash income,.....	\$203.57

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including — occurring in previous years),.....	Nothing.
Deduct salvage and reinsurance,.....	Nothing.
Net amount paid for losses,.....	Nothing.
Commissions and brokerage,.....	\$52.85
Salaries and fees,.....	19.00
Taxes,.....	Nothing.
All other payments,.....	91.35
Actual cash expenditure,.....	\$163.20

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Glass Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	Nothing.	Nothing.
Written or renewed during the year,.....	\$9,515.45	\$100.57
Totals, ....	\$9,515.45	\$100.57
Deduct those expired and marked off, .....	Nothing.	Nothing.
In force at the end of the year,.....	\$9,515.45	\$100.57
	Iron Safes.	Premiums.
In force on the 31st day of December of the preceding year,.....	Nothing.	Nothing.
Written or renewed during the year,.....	\$5,010.00	\$103.00
Totals, ....	\$5,010.00	\$103.00
Deduct those expired and marked off, .....	Nothing.	Nothing.
In force at the end of the year,.....	\$5,010.00	\$103.00

*Recapitulation of Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895....	One year or less, .	\$9,515.45	\$100.57	1-2	\$50.29
1895....	Two years, I. Sfs.,	3,660.00	38.00	1-4	9.50
			38.00	3-4	28.50
1895....	Three years, I. Sfs.,	1,350.00	9.00	1-6	1.50
			9.00	1-2	4.50
			9.00	5-6	7.50
Totals, {	Plate Glass,...	\$9,515.00	\$100.57	....	50.29
	Iron Safes,...	5,010.00	103.00	....	51.50

Premiums received since the organization of the Company,...	\$203.57
Losses paid since the Company organized,.....	Nothing.
Cash dividends paid to stockholders,.....	Nothing.
Stock dividends declared,.....	Nothing.
Stock owned by directors at par value,.....	Nothing.
Losses incurred during the year,.....	Nothing.

*Business in Connecticut, 1895.*

Plate glass risks written,.....	\$14,525.45
Premiums received,.....	203.57
Losses paid,.....	Nothing.
Losses incurred,.....	Nothing.



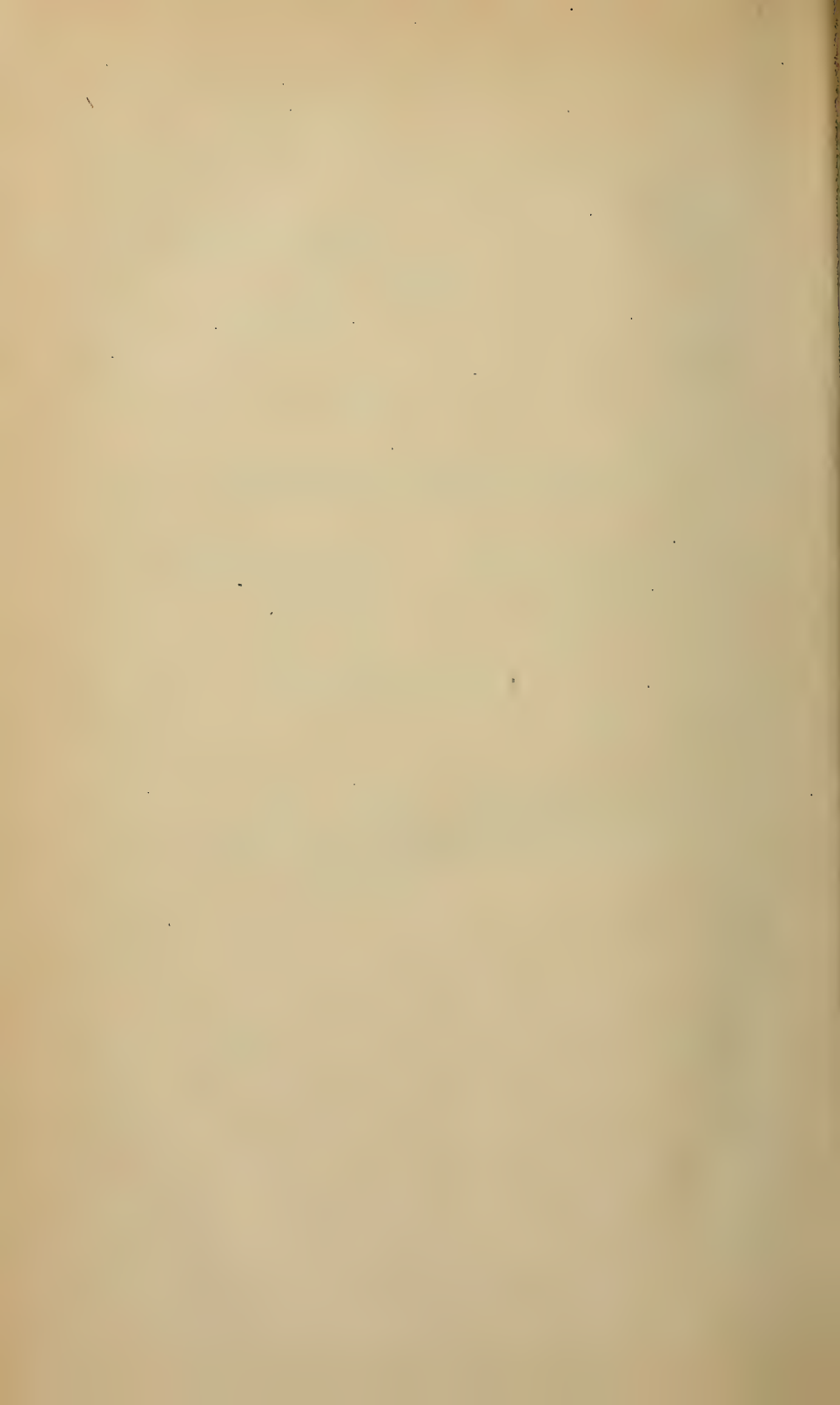
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FIDELITY AND CASUALTY  
INSURANCE COMPANIES  
OF OTHER STATES.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31<sup>ST</sup>  
DAY OF DECEMBER, 1895.

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## AMERICAN SURETY COMPANY,

NEW YORK CITY.

Commenced Business, April, 1884.

WILLIAM L. TRENHOLM, *President*.W. E. KEYES, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$2,500,000.00
Whole amount of capital actually paid up in cash,.....	2,500,000.00
Amount of net or ledger assets December 31st	
of previous year,.....	\$3,435,419.96
Increase of capital during the year 1895,.....	500,000.00
Increase of surplus,.....	500,000.00
Total,.....	\$4,435,419.96

## II. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,244,508.05
Deduct reinsurance, rebate, abatement, and	
return premiums,.....	231,165.10
Actual cash premiums,.....	\$1,013,342.95
Interest on mortgages of real estate,.....	750.00
Interest on loans and bonds, and dividends on	
stocks,.....	41,825.84
Interest on collateral loans,.....	2,510.22
Interest on other debts due the Company,.....	836.14
Cash recovered from losses paid in previous	
years,.....	24,305.35
Rents,.....	11,345.40
Profits on securities sold,.....	103.65
Actual cash income,.....	\$1,095,019.55
Total last balance and income,.....	\$5,530,439.51

## III. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including Nothing	
occurring in previous years),.....	\$297,071.55
Deduct salvage and reinsurance,.....	32,739.18
Net amount paid for losses,.....	\$264,332.37

Cash dividends,.....	180,000.00	
Commissions and brokerage,.....	40,290.09	
Salaries and fees,.....	311,771.37	
Taxes,.....	35,988.65	
All other payments,.....	116,154.22	
Actual cash expenditure,.....		\$948,536.70
Balance December 31, 1895,.....		\$4,581,902.81

## IV. ASSETS.

Cost value of real estate unincumbered,.....	\$3,152,175.52	
Mortgage loans on real estate (first liens),.....	15,000.00	
Collateral loans,.....	26,000.00	
Cost value of bonds owned absolutely by the Company,.....	1,345,895.61	
Cash in Company's office,.....	10,830.98	
Cash in banks,.....	73,576.46	
Demand and time loans,.....	72,561.26	
Total,.....	\$4,696,039.83	
Deduct borrowed money,.....	114,137.02	
Total net or ledger assets,.....		\$4,581,902.81

*Other Assets.*

Interest due and accrued on mortgages,.....	\$375.00	
Interest due and accrued on bonds and stocks,...	12,928.00	
Interest due and accrued on other assets,.....	29,141.89	
Total outstanding interest,.....		\$42,444.89
Market value of real estate over cost,.....		Nothing.
Market value of bonds and stocks over cost,.....		85,540.63
Net amount of outstanding premiums,.....		151,902.56
Total assets as per books of the Company,.....		\$4,861,790.89

## V. LIABILITIES.

Losses adjusted and unpaid,.....	Nothing.	
Losses reported and unadjusted,.....	\$129,915.66	
Losses resisted,.....	94,357.43	
Net amount of unpaid losses,.....		\$224,269.09
Unearned premiums on fidelity risks, one year or less,.....		286,371.60
Unearned premiums on continuing court bonds,.....		435,791.46
Taxes,.....		Nothing.
Special deposits in other States and Country in excess of present liabilities therein,.....		110,092.14
Total liabilities, except capital and surplus,.....		\$1,056,524.29
Capital stock,.....		2,500,000.00
Surplus beyond all liabilities,.....		*1,305,266.60
Total liabilities, including capital and surplus,.....		\$4,861,790.89
* NOTE — The Department deducts from above surplus of.... the following items, to wit : —		\$1,305,266.60
Demand and time loans,.....		72,561.26
Surplus as made by the Department,.....		\$1,232,705.34

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Surety Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$72,672,678	\$417,817.81
Written or renewed during the year,.....	99,873,047	608,801.52
Totals,.....	\$172,545,725	\$1,026,619.33
Deduct those expired and marked off,.....	78,168,827	481,880.01
Net amount in force,.....	\$94,376,898	\$544,739.32
Premiums received since the organization of the Company,...		\$5,515,177.58
Losses paid since the Company organized,...		1,839,893.53
Cash dividends paid to stockholders,.....		900,000.00
Stock dividends declared,.....		Nothing.
Stock owned by the stockholders at par value,.....		1,088,800.00
Losses incurred during the year,.....		400,486.61
Largest amount written on any one risk,.....		100,000.00

Special deposit elsewhere for the exclusive protection of policy-holders there :

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Canada,.....	\$55,500.00	\$1,851.93	\$53,648.07
Ohio,.....	37,200.00	28,111.69	9,085.31
Mexico,.....	53,766.60	6,407.84	47,356.76
Totals,.....	\$146,466.60	\$36,374.46	\$110,092.14

*Business in Connecticut, 1895.*

Surety risks written.....	\$2,426,849.00
Premiums received,.....	14,561.10
Losses paid,.....	Nothing.
Losses incurred,.....	Nothing.

*Schedule C. Loans on Collateral.*

	Par Value.	Market Value.	Amount Loaned thereon.
Atlantic City Sewage Co. stk.....	\$10,000.00	\$10,000.00	\$5,000.00
Lonsdale Beaum't Water Co. bds.,	30,000.00	27,000.00	21,000.00
Totals,.....	\$40,000.00	\$37,000.00	\$26,000.00

*Schedule E. Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
Delaware & Hudson Canal Co. stk.,	\$39,937.50	\$30,000.00	\$37,200.00
Mechanics Nat. Bank stk.,.....	18,755.00	9,825.00	18,176.25
The State Trust Co. stk.,.....	398,752.50	257,000.00	514,000.00
Lawyers Mortgage Ins. Co. stk.,..	12,500.00	10,000.00	12,500.00
Maryland Trust Co. stk.,.....	25,000.00	25,000.00	25,000.00
Philadelphia Bourse stk.,.....	500.00	500.00	500.00
Judgment Orders and Decrees, F.			
C. L. & K. C. Ry. Co.,.....	323,909.99	323,909.20	323,909.99
U. S. 4 p. c. Reg. bds., 1907,....	413,115.62	350,000.00	388,500.00
U. S. 5 p. c. Reg. bds., 1907,....	59,718.75	50,000.00	56,500.00
Mo., Kan. & T. R. R., 4 p. c. bds., 1900,	27,606.25	35,000.00	29,050.00
Lou., St. L. & T. R. R., 4 p. c. bds., 1942,	26,100.00	174,000.00	26,100.00
Totals,.....	\$1,845,895.61	\$1,265,234.99	\$1,431,436.24



## CITY TRUST, SAFE DEPOSIT, AND SURETY COMPANY,

PHILADELPHIA, PA.

Commenced Business, June, 1886.

CHAS. M. SWAIN, *President*.JAMES F. LYND, *Treasurer*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000.00
Whole amount of capital actually paid up in cash,.....	500,000.00
Amount of net or ledger assets, Dec. 31, 1894,..	\$2,019,209.49
Increase in deposits during 1895,.....	125,719.66
	<hr/>
	\$2,144,929.15

## II. INCOME DURING THE YEAR.

	Surety.	
Premiums received in cash,.....	\$103,453.64	
Deduct reinsurance, rebate, abatement, and re-		
turn premiums,.....	7,565.65	
	<hr/>	
Actual cash premiums,.....	\$95,887.99	
Interest on mortgages of real estate,.....	7,428.62	
Interest on loans and bonds, and dividends on		
stocks,.....	56,444.56	
Rents,.....	8,693.89	
Commissions,.....	4,065.08	
Boxes,.....	1,697.75	
Cash recovered from losses paid in previous years,	3,013.99	
Conveyancing,.....	41.45	
Registry,.....	260.00	
	<hr/>	
Actual cash income,.....		187,533.33
Total last balance and income, .....		\$2,332,462.48

## III. EXPENDITURE DURING THE YEAR.

	Surety.	
Amount paid for fire losses (including Nothing		
occurring in previous years),.....	\$12,888.23	
Deduct salvage and reinsurance,..	3,777.27	
	<hr/>	
Net amount paid for losses,.....		\$9,160.46

Cash dividends,.....	30,195.00	
Interest paid depositors, .....	27,651.88	
Interest paid on mortgage and ground rent,.....	276.00	
Commissions and brokerage,.....	3,438.08	
Salaries and fees,.....	66,974.79	
Taxes,.....	8,325.19	
All other payments,.....	22,918.36	
Actual cash expenditure,.....		\$168,739.76
Balance, December 31, 1895, .....		\$2,163,722.72

## IV. ASSETS.

Cost value of real estate, unincumbered, .....	\$342,124.82	
Mortgage loans on real estate, first liens,.....	97,000.00	
Collateral loans (Schedule C),.....	1,212,296.36	
Cost value of bond and stocks owned by the Company (Schedule E),.....	243,244.50	
Cash in Company's office,.....	44,195.44	
Cash in bank,.....	208,711.54	
All other items, .....	16,150.06	
		\$2,163,722.72

*Other Assets.*

Commissions,.....	\$294.55	
Reclaimable on fire policies,.....	1,400.00	
Interest due and accrued on mortgages,.....	1,111.10	
Interest due and accrued on ground rents, .....	30.00	
Interest due and accrued on bond and stocks,....	3,642.29	
Interest due and accrued on collateral loans, ....	8,866.22	
Interest due and accrued on other assets,.....	1,008.08	
Rents due,.....	493.76	
		16,846.00
Market value of real estate over cost,.....		29,116.85
Net amount of outstanding premiums,.....		13,132.34
Total assets as per books of the Company,.....		\$2,222,817.91
Deduct —		
Furniture, fixtures, and safes,.....	\$6,744.20	
Depreciation from cost of above ledger assets to bring same to market value,.....	11,563.50	
		18,307.70
Total net assets,.....		\$2,204,510.21

## V. LIABILITIES.

Losses adjusted and unpaid,.....	\$156.69	
Losses reported and unadjusted,.....	5,591.21	
Losses resisted,.....	4,400.00	
Gross amount of unpaid losses,.....	\$7,352.30	
Deduct reinsurance,.....	Nothing.	
Net amount of unpaid losses,.....		\$7,352.30

Unearned premiums on risks, one year or less, .....	76,934.98
Interest accrued on deposits, .....	10,848.46
Cash dividends to stockholders remaining unpaid, .....	Nothing.
Due for salaries, rent, advertising, etc., .....	500.00
Due depositors, ....	1,433,295.02
Due to banks, .....	Nothing.
Due for reinsurance, .....	112.50
Special deposits in other States in excess of present liabilities therein, .....	Nothing.
Total liabilities, except capital and surplus, .....	\$1,529,043.26
Capital stock, .....	500,000.00
Surplus beyond all liabilities, .....	675,466.95
Total liabilities, including capital and surplus, .....	\$2,204,510.21

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Surety Risks.	Premiums.
In force on the 31st day of December of the preceding year, .....	\$29,441,029.46	\$124,642.19
Written or renewed during the year, .....	31,694,282.26	109,209.95
Totals, .....	\$61,135,311.72	\$233,852.14
Deduct those expired and marked off, .....	24,100,780.65	86,928.90
In force at the end of the year, .....	\$37,034,531.07	\$146,923.24
Deduct amount reinsured, .....	1,365,414.56	5,140.39
Net amount in force, .....	\$35,669,116.51	\$141,782.85

*Recapitulation of Surety Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1893. . . . .	} One year or less,	\$35,669,116.51	\$141,782.85	1-2	\$70,891.42
1894. . . . .					

Premiums received since the organization of the Company, ....	\$566,983.32
Losses paid since the Company organized, .....	68,843.98
Cash dividends paid to stockholders, .....	90,000.00
Stock dividends declared, .....	Nothing.
Stock owned by the directors at par value, .....	163,700.00
Loaned to officers and directors, .....	123,250.00
Loaned to stockholders not officers, .....	124,237.50
Losses incurred during the year, .....	16,326.54
Largest amount written on any one risk, .....	20,000.00

*Business in Connecticut, 1895.*

Surety risks written, .....	\$37,500.00
Premiums received, .....	210.00
Losses paid, .....	} Nothing.
Losses incurred, .....	

*Schedule C. Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
Commonwealth Title & Trust Co.,.....	\$4,000	\$5,240.00	\$4,900.00
Wells Mfg. Co.,.....	14,500	725.00	200.00
Commonwealth Title & Trust Co.,.....	7,500	9,750.00	14,137.50
Union Traction Receipts 4 p.c.,.....	16,568	10,934.36	
Union Traction Co.,	4,000	4,000.00	3,300.00
Electric and Peoples Ry. 5 p.c.,.....	10,000	66,000.00	50,000.00
Choctaw R. R.,.....	2,000	440.00	
Texas & Pac. R. R.,	10,000	700.00	
Lehigh Navigation, ..	5,000	4,300.00	
St. Louis & Southwestern R. R.,....	5,000	200.00	
Phila. & Erie R. R.,	5,000	2,300.00	
Fairmount & Hadington Ry.,.....	5,000	5,500.00	
Union Trac., \$5 paid,	1,580	1,580.00	23,500.00
Citizens Pass. Ry., Indiana,.....	5,000	2,800.00	
Phila. Traction,.....	5,500	6,930.00	
Union Trac. Rcpts.,	4,130	2,725.80	
Electric and Peoples Ry. 4 p.c.,.....	1,000	660.00	
Hestonville, com.,...	5,000	5,000.00	
Atch. & Top., \$7 pd.,	700	1,300.00	13,000.00
Welsbach Light Co.,	200	1,920.00	
Electric and Peoples Ry. 4 p.c.,.....	8,500	5,610.00	
Atch. & Top., \$7 pd.,	700	1,300.00	
Hestonville, com.,...	7,500	7,500.00	
Duquesne Traction,	5,000	3,200.00	
Union Traction,.....	770	770.00	
Cambria Iron Co.,...	5,000	4,100.00	
Phila. Traction,.....	10,000	12,600.00	
Atch. & Top., \$7 pd.,	2,380	4,420.00	
North American Co.,	30,000	1,200.00	50,000.00
Citizens Pass. Ry., Ind.,.....	12,000	3,360.00	
Buffalo Ry. Co.,.....	1,300	923.00	
Welsbach Light Co.,	50	480.00	
Reading R. R.,.....	30,000	600.00	
Union Traction,.....	22,800	15,048.00	
Lehigh Valley,.....	5,000	3,500.00	
Edison Elec. Lt. Co.,	6,100	7,015.00	
Phila. Traction,.....	550	704.00	6,000.00
			600.00



	Par Value.	Market Value.	Amt. Loaned.
Phila. Nat. Bank,...	800	1,448.00	11,000.00
Edison Elec. Lt. Co.,	10,100	11,615.00	
Fourth St. Nat. Bk.,	10,000	15,500.00	15,000.00
Northern Pac. pfd.,	10,000	400.00	
Wis. Cent. 5 p.c. inc.,	50,000	1,500.00	
Newark Pass. Ry.,...	1,000	1,000.00	750.00
Girard Fire & Marine			
Ins. Co.,.....	300	975.00	500.00
Commonwealth Title			
& Trust Co.,.....	2,350	3,155.00	2,800.00
Elec. Protection Co.,	204	249.00	240.00
United Gas Imp. Co.,	500	800.00	500.00
Welsb'ch Lt. Co com.,	8,800	4,400.00	25,000.00
Atch. & Top., \$7 pd.,	3,500	6,500.00	
Miss., Kan. & Texas			
Ry. pfd.,.....	10,000	2,300.00	
Investment Co.,.....	15,000	3,000.00	
Union Trac. Rights.,	4,000	4,000.00	
Lehigh Valley,.....	5,000	3,500.00	
Elec. Trac. Rights.,	390	2,000.00	
Cambria Iron Co.,...	1,500	1,230.00	
Penn. Steel Co. 6 p.c.,	2,500	2,000.00	
Spokane & P'l'se, cer.,	5,000	3,750.00	50,000.00
Invest. Co. of Phila.,	24,700	2,940.00	
Fourth St. Nat. Bk.,	1,000	1,550.00	
Lehigh Valley R. R.,	25,000	17,500.00	
Penn. Heat, Light &			
Power Co. pfd.,...	50,000	9,000.00	
Penn. Heat, Light &			
Power Co. com.,...	25,000	4,500.00	
Penn. Steel Co. com.,	10,000	2,600.00	
Commercial Nat. Bk.,	1,200	960.00	
United Gas Imp. Co.,	5,000	7,600.00	50,000.00
Cambria Iron Co.,...	1,480	1,148.00	
Elec. Storage Co. pfd.,	20,000	5,000.00	
Elec. & Peoples 4 p.c.,	2,000	1,320.00	
Choctaw gen. 5 p.c.,	10,000	7,000.00	
Penn. Steel Co. 6 p.c.,	2,000	1,600.00	
Lehigh Valley,.....	25,000	17,500.00	
United Gas Imp. Co.,	500	760.00	
Edison Elec. Lt. Co.,	5,000	5,750.00	
Cambria Iron Co.,...	19,750	14,395.00	
Citizens St. Ry., Ind.,	5,000	2,800.00	3,000.00
Germant'n Pass. Ry.,	500	1,220.00	
Choctaw gen. 5 p.c.,	1,000	700.00	
Phila. Traction,.....	1,000	1,230.00	
Electric & Peoples			
Ry. 4 p.c.,.....	6,000	3,960.00	3,000.00
Equitable Life Insur-			
ance Policy,.....	.....	99.90	95.00



	Par Value.	Market Value.	Amt. Loaned.
Cent. Transport. Co.,	1,000	960.00	575.00
Elec. & Peoples 4 p.c.,	8,000	5,280.00	4,400.00
Germantown ' Pass.			
Ry. Co.,.....	2,500	5,950.00	4,000.00
American News Co.,	50,000	50,000.00	22,000.00
Parkesburg Nat. Bk.,	2,100	2,646.00	2,000.00
Edison Elec. Lt. Co.,	1,000	1,150.00	1,000.00
Phila. & Erie R. R.,	15,000	6,000.00	18,000.00
Pittsburg Traction,..	15,000	18,000.00	
Sch'm'ker Piano Co.,	6,000	6,000.00	5,000.00
Nor. & W. R. R. 5 p.c.,	1,000	600.00	400.00
Nor. & W. R. R. 5 p.c.,	1,000	600.00	450.00
Frankford & South-			
wark Ry.,.....	10,150	66,787.00	80,000.00
Elec. & Peoples 4 p.c.,	34,000	22,440.00	
Cambria & Clearfield,	1,000	1,000.00	4,500.00
Hestonville 5 p.c.,...	2,000	2,000.00	
Penn. & N. W. 5 p.c.,	1,000	1,000.00	
Citizens Ry. 5 p.c.,..	1,000	850.00	
Phila., Reading &			
N. E. 4 p.c. & 5 p.c.,	3,000	1,500.00	1,000.00
Merchants Nat. Bk.,	2,400	2,400.00	3,286.50
City of Bridgeton			
6 p.c.,.....	1,000	1,000.00	2,500.00
So. Cotton Oil Co.,...	2,500	2,500.00	
Elec. Protection Co.,	680	830.00	500.00
Ninth National Bk.,	1,000	1,400.00	1,300.00
Ins. Co. of N. Amer.,	500	1,000.00	
Newark Pass. Ry.			
5 p.c.,.....	3,000	2,970.00	2,500.00
Phila. National Bk.,	300	543.00	450.00
Edison Elec. Lt. Co.,	10,000	11,500.00	10,000.00
Phila. Traction Co.,	7,500	10,200.00	40,000.00
Camden Ho. Ry. Co.,	20,000	26,000.00	
Amer. Dredging Co.,	10,000	16,200.00	
Phila. Traction,.....	15,000	19,200.00	50,000.00
Baltimore Traction,.	10,000	6,400.00	
Metrop. Traction,...	30,000	28,200.00	
Baltimore Traction,.	7,500	4,800.00	25,000.00
Union Traction,.....	16,000	16,000.00	
Phila. Traction,.....	5,000	6,400.00	
Pittsburg Traction,...	5,000	6,000.00	25,000.00
Union Traction,.....	16,000	16,000.00	
Metrop. Traction,...	10,000	9,400.00	
Metrop. Traction,...	60,000	56,400.00	50,000.00
Schuykill East Side			
5 p.c.,.....	10,000	10,900.00	10,000.00
West End Trust Co.,	1,500	1,410.00	1,050.00
United N. J. R. R.,	400	960.00	500.00
Edison Elec. Lt. Co.,	500	575.00	500.00

	Par Value.	Market Value.	Amt. Loaned.
Interior Conduit Co.,	1,100	220.00	190.00
Interior Conduit Co.,	560	690.00	
Commonwealth Title & Trust Co.,.....	1,250	1,625.00	1,250.00
Edison Elec. Lt. Co.,	300	345.00	300.00
United Firemen's Ins. Co.,.....	1,500	1,500.00	1,200.00
West Chicago R. R.,	800	816.00	400.00
Commonwealth Title & Trust Co.,.....	1,000	1,300.00	1,000.00
Commonwealth Title & Trust Co.,.....	10,000	13,000.00	10,000.00
Cons. Gas of N. Y.,	10,000	14,500.00	8,250.00
Cons. Gas of N. Y.,	10,000	14,500.00	8,250.00
Baltimore Traction,.	250	160.00	175.00
Baltimore Traction,.	250	160.00	
Iowa Central,.....	1,250	175.00	175.00
Frank'd & S'thw'rk,	1,250	8,225.00	
Edison Elec. Lt. Co.,	5,400	6,210.00	18,000.00
Phila. Traction,.....	4,100	5,412.00	
United Security Life 4 p.c.,.....	500	500.00	250.00
Commonwealth Title & Trust Co.,.....	7,500	10,200.00	12,500.00
Union Traction,.....	2,000	2,000.00	
N. C. Gold 6 p.c. cou.,	2,000	2,000.00	
U. S. Gold 6 p.c. reg.,	1,000	1,100.00	
Con. Pass. Ry. Co.,.	1,250	3,175.00	2,500.00
Market St. Nat. Bk.,	1,000	1,380.00	1,000.00
N. E. Mut. Life Pol.,	5,000	1,203.30	1,123.36
West End Elec. Co.,	3,700	2,250.00	500.00
Ohio Southern Gen. 4 p.c.,.....	1,000	350.00	215.00
Edison Elec. Lt. Co.,	20,000	23,000.00	17,884.00
Commonwealth Title & Trust Co.,.....	4,000	5,200.00	5,000.00
Commonwealth Title & Trust Co.,.....	400	520.00	400.00
Commonwealth Title & Trust Co.,.....	250	260.00	200.00
N. E. Mut. Life Pol.,	5,000	1,370.10	1,300.00
Mechanics Claims and Coupons, .....	2,700	(In suit.)	2,700.00
City of Phila. 6 p.c.,	4,000	4,360.00	3,500.00
Edison Elec. Lt. Co.,	3,500	4,025.00	4,000.00
Market St. Nat. Bk.,	500	690.00	
Hestonville com.,...	5,000	5,000.00	5,500.00
Phila. Traction,....	1,650	2,178.00	
Union Trac., \$5 pd.,	2,500	325.00	2,000.00

	Par Value.	Market Value.	Amt. Loaned.
Edison Elec. Lt. Co.,	1,000	1,150.00	1,000.00
Commonwealth Title & Trust Co.,.....	1,000	1,300.00	1,000.00
Frank.&S'thw'k Ry.,	350	2,203.00	1,800.00
Frank.&S'thw'k Ry.,	300	1,974.00	1,000.00
N. Y. C. & H. R. R. R.,	6,000	5,640.00	6,500.00
Phila. Traction,.....	1,250	1,600.00	
Nor. Pac. 1st 6 p.c.,	1,000	1,000.00	600.00
Union Pass. Ry.,....	1,100	4,356.00	4,500.00
Singerly Pulp and Paper Co.,.....	5,000	5,000.00	
Record Pub. Co.,...	15,000	15,000.00	10,000.00
Home Purchas. Co.,.	550	440.00	1,250.00
Avonmore Land Co.,	1,400	1,400.00	
Lehigh Valley 6 p.c.,	31,000	33,170.00	30,000.00
Lehigh C. & N. Co.,	12,000	12,840.00	10,000.00
Lehigh Valley 6 p.c.,	7,000	7,420.00	6,000.00
W. Phila. Pass. Ry. 6 p.c.,.....	6,000	6,360.00	5,000.00
W. Phila. Pass. Ry. 6 p.c.,.....	12,000	12,720.00	10,000.00
Lehigh Valley 6 p.c.,	4,000	6,360.00	10,000.00
W. Phila. Pass. Ry. 6 p.c.,.....	7,000	7,420.00	
Lehigh Navigation,.	1,000	1,060.00	1,000.00
Lehigh C. & N. 6 p.c.,	11,000	11,600.00	10,000.00
Lehigh C. & N. 6 p.c.,	6,000	6,360.00	5,000.00
Lehigh C. & N. 6 p.c.,	8,000	8,560.00	23,000.00
C. R. R. of N. J.,...	20,000	21,000.00	
Commonwealth Title & Trust Co.,.....	350	455.00	400.00
Mechanics Ins. Co.,.	750	990.00	600.00
Lehigh C. & N. 6 p.c.,	1,000	1,070.00	600.00
Lehigh C. & N. Co.,	22,500	20,250.00	17,000.00
Edison Elec. Lt. Co.,	20,000	23,000.00	20,000.00
2d and 3d St. Ry.,...	9,976	36,980.00	29,000.00
Adams Express Co.,	7,500	11,325.00	10,000.00
2d and 3d St. Ry.,...	2,900	11,200.00	6,000.00
2d and 3d St. Ry.,...	2,900	11,200.00	10,000.00
Central Car Trusts,.	1,000	1,000.00	1,150.00
Lehigh Valley,.....	500	350.00	
Commonwealth Title & Trust Co.,... ..	1,000	1,300.00	1,000.00
Union Traction 4 p.c.,	5,000	3,300.00	2,700.00
Union Traction 4 p.c.,	2,000	1,320.00	1,000.00
Commonwealth Title & Trust Co.,.....	2,000	2,600.00	2,000.00
Lewisburg Nat. Bk.,	1,000	2,000.00	2,000.00
No. Pacific com.,....	10,000	300.00	

470 CITY TRUST, SAFE DEPOSIT, AND SURETY COMPANY.

	Par Value.	Market Value.	Amt. Loaned.
Union Pass. 5 p.c.,..	1,000	1,095.00	50,000.00
Union Traction,.....	770	847.00	
Pa. H. L. & P. Co. p.,	40,000	3,600.00	
Pa. H. L. & P. Co. c.,	20,000	1,800.00	
Southern Ry. com.,..	22,000	1,760.00	
Southern Ry. pfd.,..	15,000	3,600.00	
Atch. & Top., \$7 pd.,	2,100	3,900.00	
Baltimore Traction,..	2,500	1,600.00	
Penn. & N. W.,.....	14,400	9,216.00	
Duquesne Traction,.	10,000	6,400.00	
Manhattan Elevator,	10,000	2,450.00	
Phila. Traction,.....	1,750	2,205.00	
Reading R. R. 1st p.,	10,000	1,800.00	
Choctaw R. R.,.....	5,000	1,100.00	
Trenton Potteries p.,	10,000	3,000.00	
Elec. & Peoples 4 p.c.,	2,000	1,320.00	30,000.00
Choctaw R. R. 5 p.c.,	2,000	1,880.00	
Northern Pac. com.,..	10,000	300.00	
Columbus & Cincin-			
nati Mid. 4½ p.c.,..	1,000	750.00	
Equitable Trust Co.,	500	600.00	
Lehigh Valley,.....	20,000	14,400.00	
Southern Ry. com.,..	20,000	1,600.00	
Cambria Iron Co.,...	5,000	4,000.00	
Phila. Traction,.....	5,000	6,300.00	
Electric Storage pfd.,	5,000	1,300.00	
Elec. & Peoples 4 p.c.,	2,000	1,320.00	
Welsbach Lt. Co.,...	750	7,500.00	
Southern Ry. com.,..	10,000	800.00	26,000.00
No. Pacific com.,....	20,000	600.00	
Pa. H. L. & P. Co. p.,	20,000	1,800.00	
Pa. H. L. & P. Co. c.,	10,000	900.00	
Cons. Traction 5 p.c.,	3,000	2,400.00	
Lehigh Valley Coal			
Co. 5 p.c.,.....	1,000	1,023.00	
Elec. & Peoples 4 p.c.,	5,000	3,300.00	
Duquesne Traction,.	1,200	768.00	
Missouri Pacific,....	1,000	460.00	
Elec. & Peoples 4 p.c.,	8,000	5,280.00	
Plant of Company,..	100,000	100,000.00	
Endorsed Paper,....	65,000	65,000.00	
Totals, .....	\$1,896,638	\$1,539,762.46	\$1,212,296.36
			\$1,212,296.36

*Schedule E. Stocks and Bonds owned by the Company.*

	Cost Value.	Car Value.	Market Value
Spring Garden Fire Ins. Co.,...	\$9,700.00	\$5,000.00	\$7,200.00
Philadelphia Bourse,.....	200.00	200.00	156.00
City of Pittsburg,.....	20,700.00	18,600.00	20,460.00
City of Erie,.....	13,455.00	13,000.00	13,520.00

	Cost Value.	Par Value.	Market Value.
Borough So. Chester,.....	16,320.00	16,000.00	16,480.00
City of Williamsport,.....	9,300.00	9,000.00	9,000.00
County of Allegheny,.....	3,160.00	3,000.00	3,180.00
City of Allegheny,.....	1,027.50	1,000.00	1,080.00
County of Allegheny,.....	18,365.00	15,000.00	16,050.00
Borough So. Bethlehem,.....		2,000.00	2,140.00
Phila. & Erie R. R. Co.,.....	17,340.00	17,000.00	17,340.00
Lehigh C. & N. Co.,.....	8,102.50	7,000.00	8,260.00
City of Pittsburg, .....	6,562.50	5,000.00	6,600.00
City of Pittsburg,.....	13,605.00	3,000.00	3,360.00
City of Philadelphia, .....		8,000.00	8,560.00
City of Philadelphia, .....	60,112.50	55,000.00	59,950.00
County Allegheny,.....	2,190.00	2,000.00	2,160.00
Pittsburg C. & St. L. R. R.,....	8,180.00	8,000.00	8,400.00
Etna Iron Co.,.....	17,435.00	15,000.00	17,435.00
Tallahassee R. R. Co.,.....	7,689.50	7,000.00	840.00
Tallahassee R. R. Co.,.....	300.00	500.00	10.00
United Secty. Co., .....	2,000.00	2,000.00	2,000.00
Penn. Midland R. R.,.....	1,500.00	1,500.00	1,500.00
Henry S. Burbank Mtg.,.....	6,000.00	6,000.00	6,000.00
Totals, .....	\$243,244.50	\$219,800.00	\$231,681.00

## FIDELITY AND CASUALTY COMPANY,

NEW YORK CITY.

Commenced Business, May, 1876.

GEORGE F. SEWARD, *President.*ROBERT J. HILLAS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$250,000.00
Whole amount of capital actually paid up in cash,.....	250,000.00
Amount of net or ledger assets Dec. 31st of previous year, ....	\$1,859,805.57

## II. INCOME DURING THE YEAR.

	Fidelity.	Accident.	Plate Glass.
Prem's rec'd in cash,	\$306,574.76	\$1,146,694.46	\$316,822.42
Deduct reinsurance, rebate, abatements, and return pre- miums,.....	78,041.03	317,406.85	54,470.90
Net premiums,.	\$228,553.73	\$829,287.61	\$262,351.52



	Steam Boiler.	Employers' Liability.	Burglary.
Prem's rec'd in cash,	\$284,015.70	\$1,104,153.44	\$95,020.29
Deduct reinsurance, rebate, abatements, and return pre- miums, .....	58,775.10	223,627.87	20,000.97
Net premiums, .	\$225,240.60	\$880,525.57	\$75,019.32
Actual cash premiums, .....			\$2,500,958.35
Interest on mortgages of real estate, .....			1,592.99
Interest on loans and bonds, and dividends on stocks, .....			67,950.50
Interest on other debts due the Company, .....			521.63
Rents, .....			32,245.19
Profit on securities sold, .....			410.21
Actual cash income, .....			\$2,603,678.87
Total last balance and income, .....			\$4,463,484.44

## III. EXPENDITURE DURING THE YEAR.

	Fidelity.	Accident.	Plate Glass.
Amt. paid for losses,	\$67,721.05	\$326,308.01	\$93,181.93
Deduct salvage and reinsurance, .....	29,645.77	5,765.92	11,864.96
Net amount paid for losses, .....	\$38,075.28	\$320,542.09	\$81,316.97
	Steam Boiler.	Employers' Liability.	Burglary.
Amt. paid for losses,	\$30,969.55	\$433,006.50	\$7,048.06
Deduct salvage and reinsurance, .....	Nothing.	Nothing.	305.35
	\$30,969.55	\$433,006.50	\$6,742.71
Net amount paid for losses, ...			\$910,653.10
Cash dividends, .....			40,000.00
Commissions and brokerage, .....			665,249.55
Salaries, fees, traveling expenses, etc., .....			436,542.44
Taxes, .....			45,620.94
All other payments, .....			317,249.00
Actual cash expenditure, .....			\$2,415,315.03
Balance December 31, 1895, .....			\$2,048,169.41

## IV. ASSETS.

Value real estate owned by the Company unincumbered, .....	\$554,634.73
Cost value of bonds and stocks owned absolutely by the Com- pany as per Schedule E, .....	1,393,251.16
Cash in Company's office, .....	28,312.65
Cash deposited in banks, .....	41,780.51
Bills receivable, .....	7,204.82
Agents' debit balances, .....	22,985.54
Total net or ledger assets, .....	\$2,048,169.41

*Other Assets.*

Interest due and accrued on stocks and bonds,.....	735.01
Rents due and accrued,.....	1,920.15
Market value real estate over cost,....	24,825.76
Reserve reinsurance deposit,.....	7,808.41
Gross amount of outstanding premiums,.....	418,348.28
Total assets as per books of the Company,.....	\$2,501,807.02
Deduct assets not admitted —	
Agents' debit balances,.....	\$22,985.54
Bills receivable,.....	7,204.82
Depreciation from cost of above ledger assets to bring same to market value,.....	19,501.31
	49,691.67
Total admitted assets,.....	\$2,452,115.35

## V. LIABILITIES.

	In process of adjustment.	Known or Re- ported: Proofs not filed.	Resisted by Company on its own acct.	Resisted for Employers.
Accident,.....	\$40,953.54	\$15,000.00	\$19,100.00	
Burglary,.....	785.03			
Employers' liability,....	60,620.00		3,750.00	\$219,765.00
Fidelity,.....	28,086.21	1,671.45	9,273.78	
Plate glass,.....	8,167.55			
Steam boiler,.....	2,375.00			
Total gr. amt. of clms.,	\$140,987.33	\$16,671.45	\$32,123.78	\$219,765.00
Deduct reins. thereon,..				
Net amt. of unpd. cl. acct.,	\$140,987.33	\$16,671.45	\$32,123.78	\$219,765.00
Aggregate of unpaid claims, .....				\$409,547.56
Gross premiums upon all risks, running <i>one year</i> <i>or less</i> from date of policy —				
Accident,.....			\$830,401.39	
Burglary,....			78,669.07	
Employers' liability,.....			859,216.28	
Fidelity,.....			232,026.15	
Plate glass,.....			261,586.29	
Steam boiler,.....			166,941.54	
			\$2,428,840.72	
Unearned portion (50 per cent.),.....			\$415,200.70	
" " ".....			39,334.54	
" " ".....			429,608.14	
" " ".....			116,013.07	
" " ".....			130,793.14	
" " ".....			83,470.77	
Total one year or less,.....				1,214,420.36

Gross premiums upon all unexpired risks running *more than one year* from date of policy—

Accident, .....	\$11,324.93
Burglary, .....	420.00
Employers' liability, .....	43,656.29
Fidelity, .....	135.00
Plate glass, .....	271.93
Steam boiler, .....	196,158.06
	<hr/>
	\$251,966.21

Unearned premium, <i>pro rata</i> , .....	\$8,173.70
“ “ “ .....	350.00
“ “ “ .....	22,968.94
“ “ “ .....	22.50
“ “ “ .....	101.71
“ “ “ .....	96,591.86
	<hr/>

Total for term policies, .....	128,208.71
Total unearned premiums, as computed above, .....	\$1,342,629.07
Cash dividends to stockholders remaining unpaid, .....	Nothing.
Unpaid commissions, .....	111,029.63
Due and accrued for salaries, rent, advertising, agency, and other expenses, .....	Nothing.
State, city, county, or other taxes and assessments, .....	Nothing.
Return premiums, .....	Nothing.
Due to other companies for reinsurance, .....	5,742.10
All other indebtedness, .....	14,171.73
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Total amount of all liabilities, except capital stock, ..	\$1,883,120.09
Joint stock capital actually paid up in cash, .....	250,000.00
Surplus beyond capital and other liabilities, .....	318,995.26
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Aggregate amount of all liabilities, including paid-up capital stock and net surplus, .....	\$2,452,115.35
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## VI. RISKS AND PREMIUMS.

### *Accident.*

	Amount at Risk.	Premiums Thereon.
In force December 31st, preceding year, .....	\$161,216,268.00	\$748,547.57
Written or renewed during the year, .....	307,413,440.00	1,156,142.88
	<hr/>	<hr/>
Totals, .....	\$468,629,708.00	\$1,904,690.45
Deduct expirations and cancellations, .....	259,163,973.00	1,062,922.13
	<hr/>	<hr/>
Balance, .....	\$209,465,735.00	\$841,768.32
Deduct reinsured policies, .....	10,000.00	42.00
	<hr/>	<hr/>
Net in force December 31, 1895, .....	\$209,455,735.00	\$841,726.32

*Burglary.*

	Amount at Risk.	Premiums Thereon.
In force December 31st, preceding year,.....	\$7,399,752.00	\$53,015.51
Written or renewed during the year, .....	12,962,277.00	92,727.63
Totals,.....	\$20,362,029.00	\$145,743.14
Deduct expiration and cancellation,.....	9,288,652.00	66,654.07
Balance,.....	\$11,073,377.00	\$79,089.07
Deduct reinsured policies, .....	.....	.....
Net in force December 31, 1895,.....	\$11,073,377.00	\$79,089.07

*Employers' Liability.*

	Amount at Risk.	Premiums Thereon.
In force December 31st preceding year,.....	\$101,541,303.00	\$853,176.77
Written or renewed during the year,.....	138,990,405.00	1,106,506.85
Totals,.....	\$240,531,713.00	\$1,959,683.62
Deduct expiration and cancellations,.....	120,137,308.00	1,056,811.05
Balance,.....	\$120,394,405.00	\$902,872.57
Deduct reinsured policies,.....	.....	.....
Net in force December 31, 1895,.....	\$120,394,405.00	\$902,872.57

*Fidelity.*

	Amount at Risk.	Premiums Thereon.
In force December 31st preceding year,.....	\$39,304,528.93	\$233,796.56
Written or renewed during the year,.....	51,496,837.93	296,204.75
Totals,.....	\$90,801,366.86	\$530,001.31
Deduct expirations and cancellations,.....	51,118,455.93	296,605.16
Balance,.....	\$39,682,910.93	\$233,396.15
Deduct reinsured policies,.....	236,500.00	1,235.00
Net in force December 31, 1895,....	\$39,446,410.93	\$232,161.15

*Plate Glass.*

	Amount at Risk.	Premiums Thereon.
In force December 31st, preceding year,.....	\$9,627,590.51	\$276,990.15
Written or renewed during the year,.....	11,702,747.53	313,891.82
Total,.....	\$21,330,338.04	\$590,881.97
Deduct expirations and cancellations,.....	11,502,975.90	329,023.75
Balance,.....	\$9,827,362.14	\$261,858.22
Deduct reinsured policies,.....	.....	.....
Net in force December 31, 1895,.....	\$9,827,362.14	\$261,858.22

*Steam Boiler.*

	Amount at Risk.	Premiums Thereon.
In force December 31st, preceding year, .....	\$75,290,208.26	\$347,818.69
Written or renewed during the year, .....	74,211,076.33	282,788.94
Total, .....	\$149,501,284.59	\$630,607.63
Deduct expirations and cancellations, .....	69,775,974.93	267,508.03
Balance, .....	\$79,725,309.66	363,099.60
Deduct reinsured policies, .....	.....	.....
Net in force December 31, 1895, .....	\$79,725,309.66	\$363,099.60
Premiums received since the organization of the Company, ..		\$17,400,978.80
Losses paid since the Company organized, .....		6,391,178.12
Cash dividends paid stockholders, .....		322,500.00
Stock dividends declared, .....		Nothing.
Stock owned by the directors at par value, .....		101,500.00
Losses incurred during the year, .....		910,653.10
Largest amount written on any one risk, .....		30,000.00

Special deposit elsewhere for the exclusive protection of  
policy-holders there :

State or Country.	Value of Deposit.	Total Lia- bilities therein.	Excess of Deposit.
Virginia, .....	\$11,750.00	\$18,345.29	.....
Ohio, .....	31,400.00	117,339.69	.....
Totals, .....	.....	.....	.....

*Business in Connecticut, 1895.*

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Accident, .....	\$697,450.00	\$2,242.95	\$275.70	\$275.70
Burglary, .....	1,000.00	7.50	.....	.....
Employers' liability, .....	370,000.00	6,240.21	1,862.54	1,862.54
Fidelity, .....	67,500.00	328.24	.....	.....
Plate glass, .....	122,788.89	3,248.13	1,654.91	1,654.91
Steam boiler, .....	153,500.00	848.40	.....	.....
Totals, .....	\$1,412,238.89	\$12,915.43	\$3,793.15	\$3,793.15

*Schedule E. Stocks and Bonds Owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—			
United States reg. 4 p. c., 1907, ..	\$100,768.75	\$85,000.00	\$92,650.00
U. S. currency 6 p. c., 1898, .....	93,000.00	75,000.00	78,000.00
Indiana, 3 p. c., 1909, .....	50,750.00	50,000.00	49,500.00
RAILROAD BONDS—			
C., R. I. & P. 1st m. ext. and col. 5 p. c., 1934, .....	26,421.88	25,000.00	25,750.00
Central Ohio con. 1st m. 4½ p. c., 1930, .....	25,000.00	25,000.00	25,250.00
Wabash 1st m. 5 p. c., 1939, ....	25,500.00	25,000.00	25,812.50
C., I., St. L. & Chic. gen. 1st m. 4 p. c., 1936, .....	23,625.00	25,000.00	23,750.00



	Cost Value.	Par Value.	Market Value.
Central of New Jersey, gen. m. 5 p. c. gold, 1987,.....	25,625.00	25,000.00	29,000.00
Lake Erie & Western, 1st m. 5 p. c. gold, 1987,.....	25,996.53	25,000.00	29,000.00
Brooklyn & Montauk 1st m. 5 p. c., 1911,.....	27,434.00	25,000.00	26,875.00
Pitts., Clev. & Toledo 1st m. 6 p. c., 1922,.....	22,050.00	21,000.00	23,100.00
Canada Southern 1st m. 5 p. c., 1908,.....	26,445.00	25,000.00	27,500.00
Chesapeake & Ohio 1st m. (R. & A. div.), 4 p. c., 1989,.....	17,000.00	20,000.00	18,700.00
Kings Co. Elevated 1st m. 5 p. c. gold, 1925,.....	10,000.00	10,000.00	7,000.00
RAILROAD STOCKS—			
Chicago & Alton R'y Co.,.....	47,031.25	35,000.00	53,550.00
Lake Shore & Michigan South.,..	37,750.00	30,000.00	41,700.00
N.Y., Lack. & West. 5 p. c. guar.,	31,950.00	35,000.00	40,950.00
Pitts., McKeesport & Youg. (par value, \$50.00),.....	60,875.00	50,000.00	65,500.00
Pennsylvania (par value, \$50.00),	53,887.50	50,000.00	52,000.00
Morris & Essex ext. guaranteed,.	49,622.50	51,700.00	50,407.50
United New Jersey & C. Co.,....	45,243.75	20,000.00	47,400.00
Rome, Watertown & Ogd'burgh,	33,050.00	30,000.00	35,400.00
St. Paul & Duluth pfd.,.....	30,600.00	30,000.00	25,500.00
Cleve., Cin., Chic. & St. L., pfd.,	24,100.00	25,000.00	20,750.00
Chicago & Northwestern,.....	33,500.00	30,000.00	29,400.00
St. Paul, Minneapolis & Man.,...	56,687.50	50,000.00	55,000.00
Chicago, Mil. & St. Paul., pfd.,	35,725.00	30,000.00	37,800.00
Chic., St. Paul, Minn. & Omaha pfd.,.....	23,950.00	20,000.00	23,300.00
Chicago & Northwestern, pfd.,...	42,000.00	30,000.00	43,350.00
Chicago & East Illinois, pfd.,....	29,100.00	30,000.00	29,400.00
Manhattan,.....	37,250.00	30,000.00	30,600.00
Delaware & Hudson Canal Co.,..	26,700.00	20,000.00	24,600.00
MISCELLANEOUS—			
City of New York con. stk.,....	100,250.00	100,000.00	88,000.00
City of Richmond, Va., guar. stk.,	12,600.00	12,500.00	11,750.00
W. U. Tel. Co. stk.,.....	25,025.00	30,000.00	25,650.00
W. U. Tel. Co. col. tr. 5 p. c. bds., 1938,.....	25,000.00	25,000.00	26,875.00
Con. Gas Co., N. Y. stk.,.....	31,737.50	30,000.00	44,100.00
Totals,.....	\$1,393,251.16	\$1,255,200.00	\$1,384,870.00

## FIDELITY AND DEPOSIT COMPANY,

BALTIMORE, MD.

Commenced Business, June, 1890.

EDWIN WARFIELD, *President*.HERMAN E. BOSLER, *Secretary*.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000.00
Whole amount of capital actually paid up in cash, .....	750,000.00

## II. ASSETS.

Value of real estate owned by the Company, unincumbered, .	\$575,532.57
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*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
STATE BONDS—			
State of Tenn., 3 p. c., .....	\$30,000.00	\$26,400.00	
MUNICIPAL BONDS—			
City of Richmond, Va., 4 p. c.,	25,000.00	25,000.00	
City of Petersburg, Va., 5 p. c.,	25,000.00	26,750.00	
City of Westminster, Va., 4 p. c.,	25,000.00	25,000.00	
Lucas Co., O., court house 4 p. c.,	30,000.00	30,000.00	
Baltimore, 3½ p. c. int. imp.			
loan, 1928-30, .....	102,600.00	107,217.00	
Baltimore, 3½ p. c., 1940, .....	260,000.00	273,000.00	
Baltimore, Md., 4½ p. c., .....	97,400.00	104,218.00	
Frederick, Md., 4 p. c., .....	21,000.00	21,420.00	
MISCELLANEOUS—			
City and Suburban R. R., Balt.,			
Md., 5 p. c., .....	30,000.00	33,000.00	
Con. Gas Co. 5 p. c. bds., .....	25,000.00	26,250.00	
Totals, .....	\$671,000.00	\$698,255.00	698,255.00
Cash in Company's principal office, .....			5,196.51
Cash in bank, .....			92,450.00
Gross premiums in due course of collection, .....			48,342.30
Bills receivable, not matured, taken for premiums, .....			Nothing.
Assets of the Company at their actual value, .....			\$1,419,776.38

## III. LIABILITIES.

Losses adjusted and unpaid,.....	Nothing.
Losses reported and unadjusted,.....	\$22,229.45
Losses resisted,.....	Nothing.
Gross amount of unpaid losses,.....	\$22,229.45
Deduct reinsurance,.....	Nothing.
Net amount of unpaid losses,.....	\$22,229.45
Unearned premiums on fidelity risks, one year or less, 50 p. c.,.....	\$124,488.90
Unearned premiums on court bonds, 80 p. c.,....	82,087.22
Unearned premiums as computed above,.....	206,526.12
Commissions and brokerage,.....	7,194.23
Special deposits in other States in excess of present liabilities therein,.....	54,103.24
Total liabilities, except capital and surplus,.....	\$290,053.04
Capital stock,.....	750,000.00
Surplus beyond all liabilities,.....	379,723.34
Total liabilities, including capital and surplus, .....	\$1,419,776.38

## IV. INCOME DURING THE YEAR.

	Surety.
Premiums received in cash,.....	\$323,393.81
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	10,300.71
Actual cash premiums, .....	\$313,093.10
Interest on loans and bonds, and dividends on stocks,.....	14,885.00
Rents,.....	27,971.49
All other sources, .....	25,895.59
Actual cash income,.....	\$381,845.18

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including nothing occurring in previous years), .....	\$51,400.04
Cash dividends paid policy-holders,.....	20,000 00
Commissions and brokerage, .....	46,817.99
Salaries and fees,.....	26,412.93
Taxes,.....	17,151.15
All other payments, .....	49,979.25
Actual cash expenditure, .....	\$211,761.36

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Surety.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$42,454,608	\$194,865.69
Written or renewed during the year,.....	75,133,430	349,500.47
Totals,.....	\$117,588,038	\$544,366.16
Deduct those expired and marked off, .....	41,852,031	192,841.83
Net amount in force, .....	\$75,736,007	\$351,524.33

*Recapitulation of Surety Risks and Premiums.*

Year written.		Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895. . . . .	{ Fidelity, . . . . . }	\$75,736,007	\$248,977.80	1-2	\$124,488.90
	{ Court bonds, . . . }		102,546.53	4-5	82,037.22
Totals, .....		\$75,736,007	\$351,524.33	...	\$206,526.12
Premiums received since the organization of the Company,...					\$760,121.55
Losses paid since the Company organized, .....					89,867.66
Losses incurred during the year, .....					67,301.99
Largest amount written on any one risk, .....					100,000.00

Special deposits elsewhere for the exclusive protection of policy-holders there :

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Virginia, .....	\$37,500.00	\$7,170.19	\$30,329.81
Ohio, .....	30,000.00	6,226.57	23,773.43
Totals, .....	\$67,500.00	\$13,396.76	\$54,103.24

*Business in Connecticut, 1895.*

Fire risks taken (no inland), .....	\$721,162.70
Premiums received, .....	4,307.97
Losses paid, .....	Nothing.
Losses incurred, .....	

## LAWYER'S SURETY COMPANY,

NEW YORK CITY.

Commenced Business, April, 1892.

JOEL B. ERHARDT, *President.*JOEL RATHBONE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL STOCK.

Amount of capital stock paid up in cash, .....	\$500,000.00
Amount of capital stock subscribed but unpaid,..	Nothing.
Amount of net or ledger assets December 31, 1894,.....	\$560,120.99

## II. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$134,927.88
Deduct reinsurance, rebate, abatements, and re- turn premiums,.....	38,455.30
Actual cash premiums, .....	\$96,472.58
Interest on mortgages of real estate,.....	Nothing.
Interest on loans and bonds, and dividends on stocks,.....	17,213.12
Rents,.....	24.00
All other sources, .....	126.44
Actual cash income,.....	\$113,836.14
Total last balance and income,.....	\$673,957.13

## III. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including nothing occurring in pre- vious years), .....	Nothing.
Deduct salvage and reinsurance,.....	Nothing.
Net amount paid for losses,.....	Nothing.
On Wakefield property,.....	\$4,000.00
Cash dividends,.....	Nothing.
Commissions and brokerage,.....	2,501.29
Salaries and fees, .....	36,097.17
Taxes,.....	2,101.06
All other payments,.....	15,247.86
Actual cash expenditure,.....	\$59,947.38
Balance December 31, 1895,.....	\$614,009.75



## IV. ASSETS.

Cost value of real estate unincumbered,.....	\$15,632.26	
Loans on mortgage (first liens),.....	2,000.00	
Cost value of bonds and stocks owned absolutely by the Company,.....	538,471.79	
Cash in Company's office,.....	506.66	
Cash in bank,.....	52,979.21	
Accounts other than premiums,.....	2,660.44	
Furniture and fixtures,.....	1,759.39	
		\$614,009.75
<i>Other Assets.</i>		
Interest due and accrued on mortgages,.....	\$16.67	
Rents due,.....	16.00	
Market value of real estate over cost,.....	4,287.74	
Net amount of outstanding premiums,.....	28,963.51	
		33,283.92
Total assets as per books of the Company,.....		\$647,293.67
Deduct assets not admitted—		
Furniture and fixtures,.....	\$1,759.39	
Depreciation from cost of above ledger assets to bring same to market value,.....	585.72	
		2,345.11
Total net assets,.....		\$644,948.56

## V. LIABILITIES.

Losses reported and unpaid,.....	} Nothing.	
Losses reported and unadjusted,.....		
Losses resisted,.....		
Net amount of unpaid losses,.....		Nothing.
Unearned premiums on continuing court bonds,.....		\$80,193.05
Due and accrued salaries, etc.,.....		2,786.63
Taxes,.....		Nothing.
Total liabilities, except capital and surplus,.....		\$82,979.68
Capital stock,.....		500,000.00
Surplus beyond all liabilities,.....		61,968.88
Total liabilities, including capital and surplus,.....		\$644,948.56

## VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Surety Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$17,937,527.00	\$100,868.72
Written or renewed during the year,.....	25,518,037.00	132,027.73
Totals,.....	\$43,455,564.00	\$232,896.45
Deduct those expired and marked off,.....	21,450,550.00	132,652.14
Net amount in force,.....	\$22,005,014.00	\$100,244.31

Premiums received since the organization of the Company,...	\$294,054.13
Losses paid since the Company organized, .....	206.43
Cash dividends paid to stockholders, .....	Nothing.
Stock dividends declared, .....	Nothing.
Stock owned by the directors at par value, .....	170,600.00
Losses incurred during the year, .....	Nothing.
Largest amount written on any one risk, .....	Nothing.

*Business in Connecticut, 1895.*

Surety risks written, .....	\$35,000.00
Premiums received, .....	175.00
Losses paid, .....	Nothing.
Losses incurred, .....	Nothing.

*Schedule E. Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
N. Y. City add. water stock, .....	\$222,952.48	\$222,000.00	\$223,300.00
N. Y. City add. water stock, .....	50,609.86	50,000.00	50,750.00
N. Y. City con. stock, .....	100,500.00	100,000.00	101,500.00
N. Y. City schoolhouse, 1911, .....	96,823.75	95,455.90	96,887.74
U. S. 5 p. c., 1904, .....	23,358.86	20,000.00	22,800.00
U. S. 6 p. c., 1896, .....	2,064.39	2,000.00	2,020.00
U. S. 6 p. c., 1897, .....	1,052.65	1,000.00	1,040.00
U. S. 6 p. c., 1898, .....	4,321.35	4,000.00	4,280.00
U. S. 6 p. c., 1899, .....	2,210.95	2,000.00	2,200.00
Rome W. & O. R. R. stock, .....	5,756.25	5,000.00	5,975.00
Chesapeake & Ohio 4½ p. c., gold, 1892, .....	16,412.50	20,000.00	14,300.00
Virginia Midland 5 p. c., gold mtg., 1936, .....	12,408.75	15,000.00	14,850.00
Totals, .....	\$538,471.79	\$536,455.90	\$539,902.74

## LLOYDS PLATE GLASS INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, September, 1882.

WILLIAM T. WOODS, *President*.C. E. W. CHAMBERS, *Secretary*.*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$250,000.00
Whole amount of capital actually paid up in cash,.....	250,000.00
Amount of net or ledger assets, Dec. 31st of previous year,...	\$576,444.54

## II. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$430,866.64
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	38,682.59
Actual cash premiums,.....	\$392,184.05
Interest on loans and bonds, and dividends on stocks,.....	12,260.66
Rents,.....	12,890.90
Profits on assets sold during the year over cost,	12.50
Profit and loss account,.....	1,467.66
Actual cash income,.....	\$418,815.77
Total last balance and income,.....	\$995,260.31

## III. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including nothing occurring in previous years),.....	\$194,872.76
Deduct salvage and reinsurance,.....	50,452.55
Net amount paid for losses,.....	\$144,420.21
Cash dividends,.....	50,000.00
Commissions and brokerage,.....	111,625.22
Salaries and fees,.....	43,924.56
Taxes,.....	13,670.19
All other payments,.....	23,591.46
Actual cash expenditure,.....	\$387,417.95
Balance, December 31, 1895,.....	\$607,842.36

## IV. ASSETS.

Value of real estate owned by the Company, unincumbered,.....	\$245,763.18	
Mortgage loans not first liens,.....	18,000.00	
Cost value of stocks and bonds owned by the Company,.....	324,536.70	
Cash in Company office,.....	2,548.47	
Cash in banks,.....	16,994.01	
Total net or ledger assets,.....		\$607,842.36

*Other Assets.*

Rents due,.....		2,012.16
Market value of real estate over cost,.....		19,236.82
Net premiums in course of collection,.....		47,920.24
Total assets as per books of the Company,.....		\$677,011.58
Depreciation from cost to bring above ledger assets to market value,.....		43,229.20
Total net assets,.....		\$633,782.38

## V. LIABILITIES.

Losses adjusted and unpaid,.....	Nothing.	
Losses reported and unadjusted,.....	\$3,644.89	
Losses resisted,.....	Nothing.	
Net amount of unpaid losses,.....		\$3,644.89
Unearned premiums on risks, one year or less,..	\$184,952.99	
Unearned premiums on risks, more than one year,.....	17,619.43	
Unearned premiums as computed above,.....		202,572.42
Commissions and brokerage,.....		Nothing.
Due for advertising and agency expenses, including plate glass and glazing,.....		20,802.91
Special deposit in Canada in excess of present liabilities therein,.....		Nothing.
Total liabilities, except capital and surplus,.....		\$227,020.22
Capital stock,.....		250,000.00
Surplus beyond all liabilities,.....		156,762.16
Total liabilities, including capital and surplus,.....		\$633,782.38

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Glass Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$14,411,863	\$408,107.07
Written or renewed during the year,.....	14,883,828	424,698.07
Totals,.....	\$29,295,691	\$832,805.14
Deduct those expired and marked off,.....	14,368,634	429,803.62
In force at the end of the year,.....	\$14,927,057	\$403,001.52

*Recapitulation of Plate Glass Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895....	One year or less,	\$13,922,672.10	\$369,905.98	1-2	\$184,952.99
1894....	} Two years,.....	3,264.05	18.00	1-4	4.50
1895....		6,643.90	160.02	3-4	120.01
1893....	} Three years,....	284,662.94	9,384.74	1-6	1,564.12
1894....		322,676.22	11,010.07	1-2	5,505.04
1895....		386,959.10	12,505.31	5-6	10,424.42
1891....	Five years, .....	179.00	13.40	1-10	1.34
Totals,.....		\$14,927,057.31	\$403,001.52	...	\$302,572.42

Premiums received since the organization of the Company,...	\$4,042,748.37
Losses paid since the Company organized,.....	1,770,855.21
Cash dividends paid stockholders,.....	363,250.00
Stock dividends declared,.....	Nothing.
Stock owned by the directors at par value,.....	111,800.00
Losses incurred during the year,.....	144,549.27

Special deposit elsewhere for the exclusive protection of policy-holders there:—

State or Country.	Val. of Deposit.	Total Liabilities therein.	Excess of Deposit.
Canada, .....	\$17,182.50	\$19,126.17	.....

*Business in Connecticut, 1895.*

Plate glass risks written,.....	\$157,691.37
Premiums received,.....	4,792.00
Losses paid,.....	1,093.97
Losses incurred,.....	1,038.17

*Schedule E. Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States, 4 p. c., 1907,.....	\$132,528.01	\$100,000.00	\$110,000.00
United States, 5 p. c., 1904,.....	17,606.25	15,000.00	17,100.00
RAILROAD BONDS—			
Brooklyn and Coney Island, 5 p. c., 1903,.....	5,487.78	5,000.00	5,100.00
Toledo & Ohio Cen., 5 p. c., 1935,	9,768.75	10,000.00	10,550.00
Second Avenue, 1909,.....	5,427.92	5,000.00	5,250.00
Brooklyn Cross Town, 5 p. c., 1908,	5,575.00	5,000.00	5,250.00
No. Pac. & Montana, 6 p. c., 1938,	10,496.25	10,000.00	3,000.00
No. Pac. & Mont. Land Grant, 5 p. c., 1989,.....	8,550.00	10,000.00	3,500.00
Brooklyn City & Newtown, 5 p. c., 1939, .....	5,155.00	5,000.00	5,400.00
Kanawha & Mich., 4 p. c., 1990,	11,393.75	15,000.00	10,875.00
MISCELLANEOUS —			
Dominion of Can., 4 p. c., 1903,	10,672.22	10,000.00	10,612.50
Penn. Plate Glass Co., 6 p. c., 1901,	10,000.00	10,000.00	10,000.00



City of Ottawa, Ont., 4½ p. c., 1913,	6,401.20	6,000.00	6,570.00
N. Y. & E. R. Ferry Co., 5 p. c., 1922,	4,700.00	5,000.00	4,600.00
Brooklyn Trust Co.,.....	10,000.00	2,500.00	9,625.00
Brooklyn & New York Ferry Co.,	9,000.00	5,000.00	10,000.00
Equitable Gas Light Co.,... ..	18,262.50	10,000.00	20,000.00
Edison Elec. Ill. Co. of Brooklyn,	10,428.00	10,000.00	9,800.00
Central Park, N. & E. R. R. R. Co.,	8,250.00	5,000.00	8,100.00
Third Avenue R. R. Co.,.....	8,050.00	5,000.00	8,625.00
Manhattan Trust Co.,.....	5,711.57	4,500.00	5,850.00
D. & H. Canal Co.,.....	6,662.50	5,000.00	6,000.00
Dry Dock & E. B. & B. R. R.,...	4,410.00	4,500.00	4,500.00
Totals,.....	\$324,536.70	\$262,500.00	\$281,307.50

## METROPOLITAN PLATE GLASS INSURANCE COMPANY,

## NEW YORK CITY.

Commenced Business, April, 1874.

EUGENE H. WINSLOW, *President*.S. WILLIAM BURTON, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$100,000.00
Whole amount of capital actually paid up in cash,.....	100,000.00

## II. ASSETS.

Value of real estate owned by the Company, unincumbered, ..	\$150,000.00
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*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States, 1907, 4 p. c., reg.,	\$100,000.00	\$112,000.00
RAILROAD BONDS —		
Brooklyn & Newtown, 1939,....	10,000.00	11,000.00
BANK STOCKS —		
Fifth Avenue, Brooklyn,.....	2,000.00	2,500.00
Hamilton, Brooklyn,.....	2,500.00	2,875.00
Brooklyn, Brooklyn,.....	8,900.00	14,240.00
Kings County Trust Co.,.....	2,000.00	5,200.00
L. I. Safe Deposit Co.,.....	2,500.00	2,000.00

	Par Value.	Market Value.	
<b>MISCELLANEOUS—</b>			
W. U. Tel. Co. stk.,.....	10,000.00	8,700.00	
Municipal Elec. Lt. stk.,.....	8,340.00	13,344.00.	
Brooklyn City R. R. stk.,.....	5,000.00	8,750.00	
Union Ferry Co. bds., 1920,....	10,000.00	10,500.00	
Am. Dist. Tel. Co. stk.,... ..	3,325.00	1,662.50	
Consolidated Gas Co., N. Y.,....	10,000.00	14,900.00	
Newburg Electric R. R. Co.,....	5,000.00	5,000.00	
Totals, .....	\$179,565.00	\$212,671.50	212,671.50

Cash in Company's principal office,.....	1,201.73
Cash in bank,.....	37,356.03
Interest due and accrued on stocks,.....	383.33
Gross premiums in due course of collection,.....	39,845.88
Plate glass on hand to replace losses,.....	1,477.18
Sundry accounts,.....	890.12
Premiums unpaid (more than three months due),.....	6,080.62
Gross assets of the Company,.....	\$449,906.39

### III. LIABILITIES.

Losses adjusted and unpaid,.....	Nothing.
Losses reported and unadjusted,.....	\$2,000.00
Losses resisted,.....	Nothing.
Gross amount of unpaid losses,.....	\$2,000.00
Unearned premiums on risks, one year or less,.....	182,759.38
Commissions and brokerage,.....	11,481.62
Due for salaries, rent, advertising, etc.,.....	5,779.44
Special deposits in other States in excess of present liabilities therein,.....	Nothing.
Total liabilities, except capital and surplus,.....	\$152,020.44
Capital stock,.....	100,000.00
Surplus beyond all liabilities,.....	*197,885.95
Total liabilities, including capital and surplus,.....	\$449,906.39

### IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$291,404.74
Deduct reinsurance, rebate, abatements, and re- turn premiums,.....	42,229.64
Actual cash premiums, .....	\$249,175.10
Interest on stocks and bonds,.....	9,257.91
Rents,.....	2,462.83
Actual cash income,.....	\$260,895.83

* NOTE. — The department deducts from above surplus of.....	\$197,885.95
the following items, to wit:—	
Accounts due for glass sold,.....	\$890.12
Premiums unpaid over three months due,.....	6,080.62
Surplus as made by the insurance department,.....	\$190,915.21

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$3,500 occurring in previous years),.....	\$107,813.24	
Deduct salvage and reinsurance,.....	5,422.62	
Net amount paid for losses,.....		\$102,390.62
Cash dividends,.....		16,000.00
Commissions and brokerage,.....		79,356.39
Salaries and fees,.....		23,634.38
Taxes,.....		3,563.13
Sundry expenses,.....		18,387.44
Actual cash expenditure,.....		\$243,331.60

## VI. MISCELLANEOUS.

	Glass Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$9,012,552	\$264,620.77
Written or renewed during the year,.....	10,940,086	299,130.34
Totals,.....	19,952,638	563,751.11
Deduct those expired and marked off,.....	10,427,105	298,232.36
Net amount in force,.....	\$9,525,533	\$265,518.75

*Recapitulation of Plate Glass Risks and Premiums.*

Year written.	Terms.	Amount covered.	Gross premiums charged.	Fractions unearned.	Premiums unearned.
1895....	One year or less,	\$9,525,533	\$265,518.75	1-2	\$132,759.38
Premiums received since the organization of the Company,....					\$2,885,406.00
Losses paid since the Company organized,.....					1,097,780.00
Cash dividends paid stockholders,.....					234,000.00
Stock dividends declared,.....					Nothing.
Stock owned by directors at par value,.....					29,700.00
Losses incurred during the year,.....					100,890.00
Largest amount at risk,.....					15,000.00

*Business in Connecticut, 1895.*

Plate glass risks written,.....	\$176,524.19
Premiums received,.....	4,627.12
Losses paid,.....	1,121.24
Losses incurred,.....	1,121.24

## NEW JERSEY PLATE GLASS INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, September, 1868.

SAMUEL C. HOAGLAND, *President*.BYRON G. HAGER, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000.00
Whole amount of capital actually paid up in cash,.....	100,000.00

## II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$118,545.00
Loans on bond and mortgage (first liens), more than one year's interest due (of which — is in process of foreclosure),	Nothing.
Interest due and accrued on bond and mortgage loans,.....	1,325.96
Value of lands mortgaged,.....	\$118,160.00
Buildings (insured for \$105,600.00),...	156,480.00
Total,.....	\$274,640.00
Cash in Company's principal office,.....	3,586.13
Cash in bank,.....	11,211.27
Rents due and accrued,.....	Nothing.
Gross premiums in due course of collection,.....	12,339.54
Glass on hand for replacing losses,.....	Nothing.
Assets of the Company at their actual value,.....	\$147,007.90

## III. LIABILITIES.

Losses adjusted and unpaid,.....	\$179.70
Losses reported and unadjusted,.....	464.41
Losses resisted,.....	Nothing.
Gross amount of unpaid losses,.....	\$644.11
Unearned premiums on risks, one year or less,..	\$27,485.60
Unearned premiums on risks, more than one year,.....	1,395.48
Unearned premiums as computed above,.....	28,881.08

Commissions and brokerage,.....	3,239.11
All other demands,.....	64.55
Total liabilities, except capital and surplus,.....	\$32,828.85
Capital stock,.....	100,000.00
Surplus beyond all liabilities,.....	14,179.05
Total liabilities, including capital and surplus, .....	\$147,007.90

#### IV. INCOME DURING THE YEAR.

	Plate Glass.
Premiums received in cash,.....	\$51,981.06
Deduct reinsurance, rebate, abatement, and return premiums,.....	2,639.79
Actual cash premiums,.....	\$49,341.27
Interest on stocks and bonds, ...	5,383.66
Actual cash income,.....	\$54,724.93

#### V. EXPENDITURE DURING THE YEAR.

	Plate Glass.
Amount paid for losses (including \$364.97 occurring in previous years),.....	\$19,918.18
Deduct salvage and reinsurance,.....	4,915.16
Net amount paid for losses,.....	\$15,003.02
Cash dividends,.....	6,000.00
Commissions and brokerage,.....	15,370.67
Salaries and fees,.....	6,082.63
Taxes,.....	668.31
All other payments,.....	4,000.64
Actual cash expenditure,.....	\$47,125.27

#### VI. MISCELLANEOUS.

##### Risks and Premiums.

	Glass Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$1,735,727	\$54,130.62
Written or renewed during the year,.....	1,665,091	55,503.36
Total,.....	\$3,400,818	\$109,633.98
Deduct those expired and marked off,.....	1,187,026	48,693 61
In force at the end of the year,.....	\$2,213,792	\$60,940.37

##### Recapitulation of Plate Glass Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fractions unearned.	Premiums unearned.
1895....	One year or less,	\$2,101,703	\$54,971.19	1-2	\$27,485.60
1893 ...		103,334	5,299.54	1-6	883.26
1894 ...	Three years,....	1,898	137.47	1-2	68.74
1895....		6,857	532.17	5-6	443.48
Totals,.....		\$2,213,792	\$60,940.37	....	\$28,881.08



Premiums received since the organization of the Company,....	\$475,157.00
Losses paid since the Company organized,.....	163,034.00
Cash dividends paid to stockholders,.....	52,828.00
Stock dividends declared,.....	41,364.00
Stock owned by the directors at par value,.....	81,010.00
Losses incurred during the year, .....	15,312.00
Largest amount written on any one risk,.....	2,500.00

*Business in Connecticut, 1895.*

Plate glass risks written,.....	\$42,876.25
Premiums received, .....	1,170.13
Losses paid,.....	331.00
Losses incurred,.....	359.00

## NEW YORK PLATE GLASS INSURANCE COMPANY,

## NEW YORK CITY.

Commenced Business, March, 1861.

MAX DANZIGER, *President.*MAJOR A. WHITE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$100,000.00
Whole amount of capital actually paid up in cash,.....	100,000.00
Amount of net or ledger assets Dec. 31, 1894,.....	\$216,753.59

## II. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$243,842.50
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	49,277.33
Actual cash premiums, .....	\$194,565.17
Interest on stocks and bonds,.....	9,462.81
From all other sources, .....	25.00
Actual cash income,.....	\$204,052.98
Total last balance and income, .....	\$420,806.87

## III. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including nothing occurring in previous years),.....	\$53,795.41
Deduct salvage and reinsurance,.....	650 41
Net amount paid for losses, .....	\$53,145.00

Cash dividends,.....	5,000.00	
Commissions and brokerage,.....	57,294.49	
Salaries and fees,.....	27,815.40	
Taxes,.....	4,905.50	
All other payments,.....	12,062.18	
Actual cash expenditure,.....		159,722.57
Balance Dec, 31, 1895,.....		\$261,084.30

## IV. ASSETS.

Cost value of bonds and stocks owned absolutely by the Company,.....	\$255,260.99	
Cash in Company's office,.....	3,136.15	
Cash in banks,.....	5,816.95	
Agents' debit balances,.....	6.36	
		\$261,084.30
<i>Other Assets.</i>		
Net amount of outstanding premiums,.....		25,836.35
Total assets as per books of the Company,.....		\$286,920.65
Deduct agents' debit balances,.....	\$3,650.15	
Depreciation of above ledger assets to bring same to market value,.....	9,560.99	
		13,211.14
Total net assets,.....		\$273,709.51

## V. LIABILITIES.

Losses adjusted and unpaid,.....	\$3,655.16	
Losses reported and unadjusted,.....	Nothing.	
Losses resisted,.....		
Gross amount of unpaid losses,.....		\$3,655.16
Unearned premiums on risks, one year or less,..	\$100,798.43	
Unearned premiums on risks, more than one year,.....	Nothing.	
Unearned premiums as computed above,.....		100,798.43
Cash dividend to stockholders declared but not yet paid,.....		5,000.00
Commissions and brokerage,.....		Nothing.
Due and accrued for salaries, rent, advertising, etc.,.....		747.24
Taxes,.....		Nothing.
Return premiums,.....		477.71
Special deposits in other States in excess of present liabilities therein,.....		Nothing.
Total liabilities, except capital and surplus,.....		\$110,678.51
Capital stock,.....		100,000.00
Surplus beyond all liabilities,.....		63,030.97
Total liabilities, including capital and surplus,.....		\$273,709.51

## VI. MISCELLANEOUS.

	Glass Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$6,704,704	\$189,664.05
Written during the year,.....	9,812,537	249,791.27
Totals,.....	\$16,517,241	\$439,455.32
Deduct those expired and marked off, .....	8,558,981	237,858.47
Net amount in force, .....	\$7,958,260	\$201,596.85
Premiums received since the organization of the Company, ...		\$762,830.05
Losses paid since the Company organized,.....		223,099.57
Cash dividends paid stockholders,.....		12,500.00
Stock dividends declared,.....		Nothing.
Stock owned by the directors at par value,.....		47,900.00
Losses incurred during the year,.....		55,197.71

*Business in Connecticut, 1895.*

Plate glass risks written,.....	\$130,456.40
Premiums received, .....	3,373.11
Losses paid,.....	854.15
Losses incurred,.....	854.15

*Schedule E. Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
<b>STOCKS —</b>			
Chicago, M. & St. Paul R. R.,...	\$12,112.50	\$10,000.00	\$12,650.00
Central Park, N. & E. R. R. R.,	16,188.49	10,000.00	16,500.00
Chicago & N. W. R. R.,.....	14,612.50	10,000.00	14,600.00
Consolidated Gas Co.,.....	14,600.00	10,000.00	14,850.00
<b>BONDS —</b>			
U. S. Reg.,.....	120,625.00	100,000.00	111,000.00
N. Y., O. & W.,.....	10,312.50	10,000.00	10,900.00
Chic., R. I. & Pac.,.....	9,723.50	10,000.00	10,350.00
Seattle, L. S. & E.,.....	4,750.00	5,000.00	2,000.00
No. Pac. Term.,.....	10,556.25	10,000.00	10,500.00
Laclede Gas Light Co.,.....	8,756.25	10,000.00	9,350.00
C., B. & Q.,.....	11,612.50	10,000.00	12,000.00
Edison Elec. Ill. Co.,.....	10,775.00	10,000.00	10,700.00
N. Y. Sus. & W.,.....	10,637.50	10,000.00	10,300.00
Totals, .....	\$255,260.99	\$179,000.00	\$245,700.00

## UNITED STATES GUARANTEE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1890.

EDWARD RAWLINGS, *President*.DANIEL J. TOMPKINS, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of capital actually paid up in cash,.....	\$250,000.00
Amount of net or ledger assets Dec. 31, 1894,.....	\$362,644.11

## II. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$116,189.91
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	23,572.39
Actual cash premiums,.....	\$92,617.52
Interest on mortgages of real estate,.....	2,333.33
Interest on loans and bonds, and dividends on stocks,.....	10,421.87
Actual cash income,.....	\$105,392.72
Total last balance and income,.....	\$468,036.83

## III. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including——occurring in previous years), .....	\$18,407.77
Deduct salvage and reinsurance,.....	6,914.63
Net amount paid for losses,.....	\$11,493.14
Cash dividends,.....	15,000.00
Commissions and brokerage,.....	12,780.39
Salaries and fees,.....	15,493.80
Taxes,.....	1,925.72
All other payments,.....	11,359.05
Actual cash expenditure, .....	\$68,052.10
Balance Dec. 31, 1895,.....	\$399,984.73

## IV. ASSETS.

Cost value of real estate unincumbered, .....	\$2,060.00	
Mortgage loans (first liens), .....	38,000.00	
Cost value of bonds and stocks owned by the Company, .....	328,030.97	
Cash in Company's office, .....	331.94	
Cash in bank, .....	31,561.82	
Total ledger assets, .....		\$399,984.73

*Other Assets.*

Interest due and accrued on mortgages, .....	\$266.00	
Interest due and accrued on bonds and stocks, ...	3,367.00	
		3,633.00
Net amount of outstanding premiums, .....		12,956.39
Total assets as per books of the Company, .....		\$416,574.12
Deduct depreciation from cost of above ledger assets, .....		18,433.47
Total admitted assets, .....		\$398,140.65

## V. LIABILITIES.

Losses adjusted and unpaid, .....	Nothing.	
Loss reported and unadjusted, ..	\$40,286.89	
Losses resisted, .....	Nothing.	
Gross amount of unpaid losses, .....	\$40,286.89	
Deduct reinsurance, .....	Nothing.	
Net amount of unpaid losses, .....		\$40,286.89
Unearned premiums on risks, one year or less, ..	\$45,814.42	
Unearned premiums on risks, more than one year, .....	2,604.84	
Unearned premiums as computed above, .....		48,419.26
Taxes, .....		Nothing.
Reinsurance, .....		1,627.32
All other demands, .....		300.00
Special deposits in other States in excess of present liabilities therein, .....		Nothing.
Total liabilities, except capital and surplus, .....		\$90,633.47
Capital stock, .....		250,000.00
Surplus beyond all liabilities, .....		57,507.18
Total liabilities, including capital and surplus, .....		\$398,140.65



## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Guarantee Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$18,558,509	\$94,540.36
Written or renewed during the year,.....	24,736,433	120,351.17
Totals,.....	\$43,294,942	\$214,891.53
Deduct those expired and marked off,.....	22,429,252	108,504.95
In force at the end of the year,.....	\$20,865,690	\$106,386.58
Deduct amount reinsured,.....	2,291,250	10,252.73
Net amount in force,.....	\$18,574,440	\$96,133.85

*Recapitulation of Guarantee Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895....	One year or less,	\$18,280,440	\$91,628.85	1-2	\$45,814.42
1893....	Five years,	250,000	3,750.00	7-10	1,875.00
1895....	Fifteen years,	44,000	755.00	29-30	729.84
Totals,.....		\$18,574,440	\$96,133.85		\$48,419.26

Premiums received since the organization of the Company,..	\$473,811.19
Losses paid since the Company organized,.....	148,479.86
Cash dividends paid to stockholders,.....	60,000.00
Stock owned by directors at par value,.....	54,400.00
Losses incurred during the year,.....	38,099.77
Largest amount written on any one risk,.....	15,000.00

*Business in Connecticut, 1895.*

Risks taken, .....	\$611,550.00
Premiums received,.....	2,385.65
Losses paid,....	248.78
Losses incurred, .....	248.78

*Schedule E. Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
Western Union Tel. Co. stock,....	\$25,187.50	\$32,000.00	\$27,360.00
N. Y., Susquehanna & W. R. R. Co.,	11,400.00	10,000.00	11,800.00
St. P., Minn. & Manitoba R.R. Co.,	11,100.00	11,100.00	11,400.00
N. Y. City con. stock, .....	102,325.34	100,000.00	93,000.00
Brooklyn city bonds,.....	14,400.00	15,000.00	14,400.00
Brooklyn city bonds,.....	51,847.50	50,000.00	51,847.50
U. S. registered bonds,.....	60,681.25	50,000.00	55,500.00
U. S. registered cur. bonds,.....	51,089.38	43,000.00	44,290.00
	\$328,030.97	\$310,000.00	\$309,597.50



# STATISTICAL TABLES.

**TABLE I.**  
**CAPITAL, ASSETS, LIABILITIES, SURPLUS, AND PER CENT. OF ASSETS TO AMOUNT AT RISK, OF FIRE,**  
**MARINE, AND INLAND INSURANCE COMPANIES, DECEMBER 31, 1895.**

NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities, exclud- ing Capital.	Surplus as regards Policy-holders.	Liabilities, includ- ing Capital.	Surplus over all Liabilities.	Per ct. of net Assets to Amt. at Risk.
<i>Stock Companies of Connecticut.</i>							
Etta, Hartford,.....	\$4,000,000.00	\$11,055,513.88	\$3,747,793.51	\$7,307,720.37	\$7,747,793.51	\$3,307,720.37	2.14
Connecticut, Hartford,.....	1,000,000.00	3,192,001.69	1,795,526.28	1,396,475.41	2,795,526.28	396,475.41	1.35
Hartford, Hartford,.....	1,250,000.00	9,329,213.09	5,121,523.88	4,107,689.21	6,371,523.88	2,857,639.21	1.20
National, Hartford,.....	1,000,000.00	3,860,141.74	2,223,810.91	1,636,330.83	3,223,810.91	636,330.83	1.18
Norwalk, Norwalk,.....	200,000.00	379,494.65	43,613.25	335,881.40	243,613.25	135,881.40	5.36
Orient, Hartford,.....	500,000.00	2,242,203.45	1,312,803.38	929,400.07	1,812,803.38	429,400.07	1.26
Phoenix, Hartford,.....	2,000,000.00	5,309,019.68	3,005,553.72	2,303,465.96	5,005,553.72	303,465.96	1.06
Security, New Haven,.....	200,000.00	703,481.56	397,719.22	305,762.34	597,719.22	105,762.34	1.02
Wooster, Danbury,.....	25,000.00	32,255.61	6,826.02	25,429.59	31,826.02	429.59	268.34
Totals,.....	\$10,175,000.00	\$36,003,325.35	\$17,655,170.17	\$18,348,155.18	\$27,830,170.17	\$8,173,155.18	1.39
<i>Mutual Companies of Connecticut.</i>							
Danbury, Danbury,.....	Premium Notes.	Cash Assets.	Liabilities, exclud- ing Capital.	Surplus of Cash Assets over Liabilities.	Liabilities, includ- ing Guarantee Capital.	Surplus of Cash Assets over Lia- bilities.	Per ct. of net Assets to Amt. at Risk.
Farmers, Suffolk,.....	\$10,552.00	\$29,570.00	\$1,387.76	\$28,182.24	\$1,387.76	\$28,182.24	4.01
Farmington Valley, Farm'g'n,	6,194.60	229.85	191.43	38.42	191.43	38.42	28
Greenwich, Greenwich,.....	8,718.42	5,710.85	207.00	5,503.85	207.00	5,503.85	12.84
Hartford County, Hartford,.....		6,915.44	2,158.16	4,757.28	2,158.16	4,757.28	2.19
		575,500.00	76,761.84	498,738.16	76,761.84	498,738.16	3.11

NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities, excluding Capital, Scrip, and Special Funds.	Surplus as regards Policy-holders.	Liabilities, including Capital, Scrip, and Special Funds.	Surplus over all Liabilities.	Per ct. of net Assets to Amt. at Risk.
Harwinton, Harwinton,.....	13,858.24	197.30	.....	197.30	.....	197.30	.07
Litchfield Co., Litchfield,.....	.....	97,704.99	.....	86,710.14	10,994.85	86,710.14	2.41
Madison, Madison,.....	33,525.00	8,498.41	1,027.86	7,470.55	1,027.86	7,470.55	2.42
Middlesex, Middletown,.....	.....	720,225.55	169,338.87	550,886.68	169,338.87	550,886.68	1.77
Mutual, Norwich,.....	.....	13,256.39	595.92	12,660.47	595.92	12,660.47	7.35
New London Co., Norwich,.....	.....	121,806.46	29,844.99	91,961.47	29,844.99	91,961.47	1.26
Patrons, Hartford,.....	.....	1,266.10	5,404.60	-4,138.50	5,404.60	-4,138.50	.05
Rockville, Rockville,.....	12,960.85	8,073.32	1,313.35	6,759.97	1,313.35	6,759.97	2.06
State, Hartford,.....	51,003.90	30,736.46	12,298.11	18,488.35	12,298.11	18,488.35	.65
Tolland County, Tolland,....	179,475.30	67,656.40	51,065.51	16,590.89	51,065.51	16,590.89	.63
Washington, Washington,....	18,453.74	101.10	1,135.63	-1,034.53	1,135.63	-1,034.53	....
Windham Co., Brooklyn,....	257,211.40	47,342.38	25,721.14	21,621.24	25,721.14	21,621.24	.74
Totals,.....	\$591,953.45	\$1,734,841.00	\$389,447.02	\$1,345,393.98	\$389,447.02	\$1,345,393.98	1.62
NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities, excluding Capital, Scrip, and Special Funds.	Surplus as regards Policy-holders.	Liabilities, including Capital, Scrip, and Special Funds.	Surplus over all Liabilities.	Per ct. of net Assets to Amt. at Risk.
Stock Companies of other States.							
Agricultural,.....	\$500,000.00	\$2,301,580.54	\$1,589,820.29	\$711,760.25	\$2,089,820.29	\$211,760.25	.74
Albany,.....	250,000.00	444,436.45	89,687.33	354,749.12	339,687.33	104,749.12	2.61
American, Mass.,.....	300,000.00	567,851.45	180,829.60	387,021.85	480,829.60	87,021.85	1.89
American, N. J.,.....	*530,000.00	2,603,799.29	550,368.38	2,053,430.91	1,080,368.38	1,523,430.91	2.46
American, N. Y.,.....	†392,150.00	879,103.90	322,068.89	557,035.01	714,218.89	164,885.01	2.26
American, Penn.,.....	†499,200.00	2,408,736.53	1,645,472.27	763,264.26	2,144,672.27	264,064.26	1.28
American Central,.....	600,000.00	1,661,187.11	857,099.14	804,087.97	1,457,099.14	204,087.97	1.39
Broadway,.....	200,000.00	426,410.84	182,838.29	243,572.55	382,838.29	43,572.55	1.08
Buffalo-German,.....	200,000.00	1,778,411.73	385,986.67	1,392,425.06	985,986.67	792,425.06	2.73
Citizens,.....	300,000.00	803,137.80	426,547.88	376,589.92	726,547.88	76,589.92	.87
Commerce,.....	200,000.00	373,586.28	108,947.55	264,638.73	308,947.55	64,638.73	2.09
Commercial Union,.....	200,000.00	220,971.83	9,330.36	211,641.47	209,330.36	11,641.47	11.87
Continental,.....	1,000,000.00	7,216,828.25	4,243,914.42	2,972,913.83	6,443,914.42	772,913.83	.98



TABLE I. — CONTINUED.

NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities, exclud- ing Capital, Scrip, and Special Funds.	Surplus as regards Policy-holders.	Liabilities, includ- ing Capital, Scrip, and Special Funds.	Surplus over all Liabilities.	Per ct. of net Assets to Amt. at Risk.
Delaware,.....	\$702,875.00	\$1,513,590.08	\$671,346.54	\$842,243.54	\$1,374,221.54	\$139,368.54	1.87
Eagle,.....	300,000.00	1,201,257.60	241,418.71	959,838.89	546,418.71	659,838.89	2.06
Equitable,.....	300,000.00	616,643.42	216,011.72	400,631.70	516,011.72	100,631.70	1.83
Farragut,.....	200,000.00	312,507.36	83,941.51	228,565.85	233,941.51	28,565.85	2.55
Fire Association,.....	\$487,200.00	5,492,923.06	4,332,945.76	1,159,977.30	4,830,145.76	672,777.30	1.15
Fireman's Fund,.....	1,000,000.00	3,449,095.88	1,537,333.20	1,911,762.68	2,597,333.20	911,762.68	1.65
Firemen's,.....	600,000.00	1,997,956.60	296,411.59	1,701,545.01	896,411.59	1,101,545.01	3.57
Franklin,.....	400,000.00	3,169,551.58	1,699,057.94	1,470,493.64	2,099,057.94	1,070,493.64	2.17
German American,.....	1,000,000.00	6,580,069.08	3,204,285.63	3,375,783.45	5,204,285.63	1,375,783.45	1.12
Germania,.....	1,000,000.00	3,713,545.68	1,449,444.20	2,264,101.48	2,449,444.20	1,264,101.48	1.22
Girard,.....	1288,100.00	1,856,677.19	1,031,225.64	825,451.55	1,319,325.64	537,351.55	1.77
Glens Falls,.....	200,000.00	2,646,694.16	939,282.32	1,707,411.84	1,539,282.32	1,107,411.84	1.70
Granite State,.....	200,000.00	415,839.99	185,458.60	230,381.39	335,458.60	30,381.39	1.51
Greenwich,.....	200,000.00	1,373,318.29	978,332.22	394,986.07	1,178,332.22	194,986.07	.51
Hanover,.....	1,000,000.00	2,533,627.20	1,367,670.95	1,165,956.25	2,367,670.95	165,956.25	1.24
Home,.....	3,000,000.00	9,853,628.54	5,175,397.13	4,678,231.41	8,175,397.13	1,678,231.41	1.07
Ins. Co. of North America,.....	2,990,000.00	9,275,766.94	4,584,370.32	4,691,396.62	7,574,370.32	1,701,396.62	1.32
Ins. Co. of State of Pa.,.....	200,000.00	750,180.83	460,172.12	290,008.71	660,172.12	90,008.71	1.90
Mercantile,.....	400,000.00	615,178.10	179,829.42	435,348.68	579,829.42	35,348.68	2.22
Merchants, N. J.,.....	400,000.00	1,452,283.94	801,690.33	650,593.61	1,201,690.33	250,593.61	1.10
Merchants, R. I.,.....	200,000.00	516,170.77	214,404.86	301,765.91	414,404.86	101,765.91	1.55
Michigan,.....	400,000.00	803,444.30	258,333.71	545,110.59	638,333.71	145,110.59	2.17
Milwaukee Mechanics,.....	200,000.00	2,235,648.67	893,840.00	1,341,808.67	1,093,840.00	1,141,808.67	1.98
Newark,.....	250,000.00	649,038.31	160,499.26	488,539.05	410,499.26	238,539.05	2.34
New Hampshire,.....	800,000.00	2,342,918.48	1,024,909.10	1,318,009.38	1,824,909.10	518,009.38	1.78
Niagara,.....	500,000.00	2,189,879.71	1,387,767.19	802,112.52	2,189,879.71	.....	.83
North American,.....	200,000.00	392,070.17	151,913.07	241,157.10	351,913.07	41,157.10	1.44

Northwestern National,.....	600,000.00	1,956,853.01	852,169.59	1,104,682.42	1,452,169.59	504,682.42	1.46
Norwood,.....	200,000.00	452,794.71	177,532.72	275,261.99	377,532.72	75,251.99	1.92
Pacific,.....	200,000.00	736,063.74	342,280.58	393,783.16	542,280.58	193,783.16	1.23
Pennsylvania,.....	400,000.00	4,481,323.15	2,312,318.49	2,169,004.66	2,712,318.49	1,769,004.66	1.61
Phenix,.....	1,000,000.00	5,739,044.46	4,199,604.38	1,539,440.08	5,199,604.38	539,440.08	.96
Providence Washington,.....	400,000.00	1,479,280.95	877,465.22	601,815.73	1,277,465.22	201,815.73	1.16
Queen,.....	500,000.00	4,039,586.46	2,155,438.72	1,884,147.74	2,655,438.72	1,384,147.74	1.23
Reading,.....	250,000.00	758,132.55	333,591.74	424,540.81	583,591.74	174,540.81	1.50
Reliance,.....	300,000.00	953,896.79	419,736.91	534,159.88	719,736.91	234,159.88	2.06
Rochester-German,.....	200,000.00	911,782.84	350,591.22	561,191.62	550,591.22	361,191.62	1.49
Springfield,.....	1,500,000.00	3,845,145.17	1,774,833.40	2,070,311.77	3,274,833.40	570,311.77	1.37
Spring Garden,.....	400,000.00	1,357,185.29	779,725.22	577,460.07	1,179,725.22	177,460.07	1.62
St. Paul,.....	500,000.00	2,164,959.44	1,045,540.49	1,119,418.95	1,545,540.49	619,418.95	1.60
Union,.....	200,000.00	625,899.92	299,348.13	326,551.79	499,348.13	126,551.79	1.48
United Firemen's,.....	300,000.00	1,368,629.96	909,539.01	459,090.95	1,209,539.01	159,090.95	2.02
United States,.....	250,000.00	667,704.45	333,072.21	334,632.24	667,704.45	.....	1.27
Westchester,.....	300,000.00	2,032,444.62	1,312,071.89	720,372.73	1,612,071.89	420,372.73	.96
Williamsburgh City,.....	250,000.00	1,536,635.97	598,848.41	937,787.56	1,408,848.41	127,787.56	1.21
Totals,.....	\$30,339,525.00	\$124,743,900.41	\$63,193,912.44	\$61,549,987.97	\$97,480,182.20	\$27,263,718.21	1.30
Mutual Companies of other States.							
Fitchburg,.....	.....	\$226,681.33	\$200,664.10	\$26,017.23	\$200,664.10	\$26,017.23	.82
Holyoke,.....	\$100,000.00	868,838.08	314,665.49	554,169.59	414,668.49	454,169.59	2.08
Merchants and Farmers,.....	.....	245,513.19	172,033.57	73,479.62	172,033.57	73,479.62	1.03
Providence,.....	.....	302,815.98	118,680.57	184,135.41	118,680.57	184,135.41	1.40
Quincy,.....	.....	614,352.90	264,129.37	350,223.53	264,129.37	350,223.53	1.74
Totals,.....	\$100,000.00	\$2,258,201.48	\$1,070,176.10	\$1,188,025.38	\$1,170,176.10	\$1,088,025.38	1.53

\* Excluding \$7,850 stock not outstanding.  
+ Excluding \$70,000 stock not outstanding.

+ Excluding \$800 stock not outstanding.  
\$ Excluding \$12,800 stock not outstanding.

\* Excluding \$7,850 stock not outstanding.  
+ Excluding \$70,000 stock not outstanding.

|| Excluding \$11,900 stock not outstanding.  
¶ Excluding \$10,000 stock not outstanding.

TABLE I. — CONCLUDED.

NAME OF COMPANY.	Deposit in United States.	Assets in United States.	Liabilities, excluding Statutory Deposit in U. S.	Surplus as regards Policy-holders in United States.	Liabilities, including Statutory Deposit.	Surplus over all Liabilities.	Per ct. of net Assets to Amt. at Risk.
<i>Companies of Other Countries.</i>							
Atlas, England,.....	\$200,000.00	\$891,727.17	\$579,542.63	\$312,184.54	\$779,542.63	\$112,184.54	1.15
British America, D. of C.,...	200,000.00	1,180,219.52	858,324.09	321,895.43	1,088,324.09	121,895.43	1.06
Caledonian, Scotland,.....	200,000.00	2,015,904.33	1,432,099.92	583,804.41	1,632,099.92	383,804.41	.81
Commercial Union, England,...	200,000.00	3,506,031.16	2,458,451.91	1,047,579.25	2,658,451.91	847,579.25	.83
Hamburg Bremen, Germany,...	205,000.00	1,422,728.99	939,207.73	483,516.26	1,139,207.73	283,516.26	1.03
Imperial, England,.....	236,000.00	1,900,221.37	1,179,275.02	720,946.35	1,379,275.02	520,946.35	.69
Lancashire, England,.....	200,000.00	2,307,856.04	1,684,095.10	623,760.94	1,884,095.10	423,760.94	.90
Lion, England,.....	210,000.00	874,457.40	588,479.97	285,977.43	788,479.97	85,977.43	1.10
Liv. & Lon. & Globe, Eng.,...	200,000.00	8,670,434.06	5,398,184.94	3,272,249.12	5,598,184.94	3,072,249.12	.91
London, England,.....	200,000.00	2,373,648.80	1,269,471.46	1,104,177.34	1,469,471.46	904,177.34	1.15
London & Lancashire, Eng.,...	290,000.00	2,691,570.52	1,844,632.79	846,937.73	2,044,632.79	646,937.73	.64
Manchester, England,.....	200,000.00	2,180,629.50	1,571,792.36	608,837.14	1,771,792.36	408,837.14	.97
N. Brit. & Mercantile, Eng.,...	200,000.00	3,833,132.81	2,319,777.47	1,513,355.34	2,519,777.47	1,313,355.34	.99
Northern, England,.....	200,000.00	2,012,118.71	1,349,159.48	662,959.23	1,549,159.48	462,959.23	1.00
Norwich Union, England,...	200,000.00	2,170,234.39	1,537,509.71	632,724.68	1,737,509.71	432,724.68	.81
Palatine, England,.....	200,000.00	2,836,236.28	2,308,464.61	527,771.67	2,508,464.61	327,771.67	.77
Phoenix, England,.....	200,000.00	2,655,915.83	2,007,676.59	648,239.24	2,227,676.59	428,239.24	.73
Royal, England,.....	435,000.00	7,454,943.11	5,346,005.09	2,108,938.02	5,546,005.09	1,908,938.02	.83
Scottish Union, Scotland,...	200,000.00	3,323,521.67	1,575,626.91	1,747,894.76	1,775,626.91	1,547,894.76	1.20
Sun, England,.....	200,000.00	2,479,447.72	1,704,464.77	774,982.95	1,904,464.77	574,982.95	.73
Union, England,.....	200,000.00	1,173,041.75	803,411.23	369,630.52	1,093,411.23	169,630.52	1.19
Western, D. of C.,.....	200,000.00	1,651,129.98	1,234,329.89	416,800.09	1,434,329.89	216,800.09	1.00
Totals,.....	\$4,776,000.00	\$59,605,146.11	\$39,989,983.67	\$19,615,162.44	\$44,409,983.67	\$15,195,162.44	.89
Grand Totals,.....	\$45,390,525.00	\$224,345,414.35	\$122,298,689.40	\$102,046,724.95	\$171,279,959.16	\$53,065,455.19	1.18



TABLE II.  
ITEMS COMPOSING THE ASSETS ON THE 31ST DAY OF DECEMBER, 1895.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	United States Bonds.	All other Bonds and Stocks.	Loans on Collateral.	Cash in Office and Bank.	Gross Premiums in course of Collection.	All Other Assets.	Total Assets.
Stock Cos. of Connecticut.									
Ettna,.....	\$200,000.00	\$36,000.00	\$107,000.00	\$9,419,068.00	\$5,600.00	\$752,512.97	\$534,644.96	\$687.95	\$11,055,513.88
Connecticut,.....	146,525.00	846,750.00	.....	1,760,605.00	12,500.00	163,803.20	252,329.69	9,488.80	3,192,001.69
Hartford,.....	385,775.60	1,316,000.00	.....	5,341,629.00	9,800.00	1,088,291.95	1,042,418.69	45,297.85	9,229,213.09
National,.....	268,480.75	616,863.97	55,000.00	2,213,586.00	.....	225,290.80	401,115.88	84,804.34	3,860,141.74
Norwalk,.....	.....	.....	93,300.00	239,359.25	.....	25,448.48	.....	11.50	379,494.65
Orient,.....	48,219.86	193,414.30	.....	1,596,155.14	6,930.00	118,761.18	265,511.96	13,211.01	2,242,203.45
Phoenix,.....	476,917.68	225,340.29	.....	3,862,283.00	31,700.00	169,040.12	505,676.87	38,061.72	5,309,019.68
Security,.....	78,600.00	132,145.00	.....	329,368.73	13,070.00	64,550.29	78,973.04	6,774.50	703,481.56
Wooster,.....	31,400.00	.....	.....	.....	.....	342.11	48.50	465.00	32,255.61
Totals,.....\$	1,630,908.89	3,366,513.56	255,300.00	24,762,054.12	79,600.00	2,608,041.10	3,102,095.01	198,812.67	36,003,325.35
Mutual Cos. of Connecticut.									
Danbury,.....	.....	\$17,450.00	.....	\$1,200.00	.....	\$10,920.17	.....	.....	\$29,570.17
Farmers,.....	.....	.....	.....	.....	.....	136.65	.....	\$93.20	229.85
Farmington Valley,.....	.....	950.00	.....	2,000.00	.....	2,653.85	.....	107.00	5,710.85
Greenwich,.....	.....	.....	.....	.....	.....	6,915.44	.....	.....	6,915.44
Hartford County,.....	.....	.....	.....	551,342.00	.....	23,553.61	\$604.39	.....	575,500.00
Harwinton,.....	.....	.....	.....	.....	.....	197.30	.....	.....	197.30
Litchfield County,.....	\$3,500.00	7,350.00	.....	55,020.00	.....	25,171.58	1,092.44	5,570.97	97,704.99
Madison,.....	.....	6,800.00	.....	.....	\$1,498.00	151.71	48.70	.....	8,498.41
Middlesex,.....	180,000.00	5,000.00	.....	474,735.00	.....	46,740.54	13,750.01	.....	720,225.55
Mutual, Norwich,.....	.....	.....	.....	6,400.00	.....	56.29	.....	6,800.00	13,256.29
New London County,.....	2,900.00	1,500.00	.....	22,576.00	.....	1,659.52	1,462.88	30,786.46	30,786.46
Patrons,.....	.....	.....	.....	.....	.....	1,182.53	83.57	.....	1,266.10
Rockville,.....	.....	.....	.....	7,380.00	.....	653.64	39.68	.....	8,073.32
State,.....	.....	9,200.00	.....	62,090.00	5,810.00	44,164.67	541.79	.....	121,806.46
Tolland County,.....	2,700.00	15,560.00	.....	28,200.00	.....	14,633.62	5,362.78	1,200.00	67,656.40
Washington,.....	.....	.....	.....	.....	.....	101.10	.....	.....	101.10
Windham County,.....	.....	.....	.....	36,190.00	.....	5,202.94	3,449.44	2,500.00	47,342.38
Totals,.....\$	189,100.00	63,810.00	.....	1,247,133.00	7,308.00	184,095.16	26,435.68	16,959.23	1,734,841.07

TABLE II. — CONTINUED.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	United States Bonds.	All other Bonds and Stocks.	Loans on Collateral.	Cash in Office and Bank.	Gross Prems. in course of Collection	All other Assets.	Total Assets.
Stock Cos. of Other States.									
Agricultural, .....	\$297,595.00	\$916,220.78	.....	\$370,960.50	\$169,894.26	\$138,656.98	\$177,379.91	\$230,873.11	\$2,301,580.54
Albany, .....	12,560.41	235,650.00	.....	154,695.00	.....	29,597.66	8,667.61	3,265.77	444,436.45
American, Mass., .....	.....	.....	.....	506,457.00	15,000.00	23,875.18	19,324.76	2,594.51	567,851.45
American, N. J., .....	253,977.20	1,461,622.06	\$100,000.00	664,440.00	.....	35,838.63	44,747.94	43,173.46	2,603,799.29
American, N. Y., .....	14,500.00	14,500.00	333,000.00	270,661.00	.....	146,172.66	98,261.76	16,508.48	879,103.90
American, Penn., .....	255,014.31	1,086,254.13	.....	789,068.65	55,200.00	86,936.59	91,616.51	44,646.34	2,408,736.53
American Central, .....	500,000.00	81,000.00	American	787,000.00	100,291.33	99,925.31	92,970.47	.....	1,661,187.11
Broadway, .....	.....	.....	.....	363,200.00	.....	8,634.62	47,105.78	7,470.44	426,410.84
Buffalo-German, .....	302,112.72	528,360.00	.....	609,379.48	153,200.00	108,859.01	44,962.37	31,538.15	1,778,411.73
Citizens, .....	100,300.00	21,300.00	166,500.00	261,350.00	47,600.00	72,646.83	120,485.69	12,955.28	803,137.80
Commerce, .....	75,000.00	76,300.00	.....	164,330.00	10,850.00	36,444.96	9,266.70	1,394.62	373,586.28
Commercial Union, .....	.....	.....	.....	203,000.00	.....	11,745.48	5,217.04	1,009.31	220,971.83
Continental, .....	1,032,430.19	107,560.00	587,850.00	4,292,644.00	.....	522,287.66	350,737.19	273,319.21	7,216,828.25
Delaware, .....	160,000.00	112,200.00	.....	987,249.00	.....	69,738.89	166,514.10	17,888.09	1,513,590.08
Eagle, .....	425,000.00	23,000.00	.....	681,830.00	.....	24,677.79	33,424.26	13,325.55	1,201,257.60
Equitable, .....	123,900.00	125,500.00	.....	280,961.50	.....	35,220.00	43,662.92	1,399.00	616,613.42
Farragut, .....	6,000.00	12,930.00	.....	237,421.00	6,900.00	22,644.87	25,851.08	760.41	312,507.36
Fire Association, .....	202,900.00	1,822,803.51	.....	2,409,694.00	92,099.00	311,150.31	516,384.24	137,886.00	5,492,923.06
Fireman's Fund, .....	416,700.00	490,243.85	29,312.50	1,681,666.50	178,301.65	193,297.39	369,500.75	90,073.24	3,449,095.88
Firemen's, .....	122,516.01	1,009,061.00	30,950.00	767,077.29	.....	9,001.08	35,186.45	24,164.77	1,997,956.60
Franklin, .....	279,000.00	233,808.00	.....	2,299,450.00	197,500.00	89,751.27	65,232.93	4,819.38	3,169,551.58
German-American, .....	25,000.00	.....	832,277.00	4,900,108.00	.....	396,674.09	418,702.32	7,307.67	6,580,069.08
Germania, .....	455,281.51	265,000.00	1,059,250.00	1,628,950.25	.....	90,789.55	190,734.67	23,539.70	3,713,545.68
Girard, .....	307,500.00	788,010.00	80,640.00	337,304.17	57,900.00	103,975.16	114,927.35	66,420.51	1,856,677.19
Glens Falls, .....	44,650.00	860,173.81	.....	1,500,055.00	4,000.00	133,589.25	86,477.66	17,748.44	2,646,694.16
Granite State, .....	8,700.00	47,480.00	.....	269,841.00	4,000.00	32,580.85	50,601.83	2,636.61	415,839.99
Greenwich, .....	200,000.00	1,100.00	40,150.00	861,100.00	1,400.00	95,926.61	151,583.66	22,058.02	1,373,318.29
Hanover, .....	450,000.00	22,000.00	104,840.00	1,653,386.00	.....	112,088.11	177,493.08	13,820.01	2,533,637.20



Home, .....	1,705,895.91	429,348.65	293,425.00	5,927,420.93	426,550.00	469,914.59	511,264.45	89,809.01	9,853,628.54
Ins. Co. of N. Amer.,	401,205.62	2,407,433.76	78,750.00	4,611,830.38	13,400.00	759,625.96	828,923.56	174,547.66	9,275,766.94
Ins. Co. of State of Pa.,	336,865.38	66,250.00	.....	185,420.83	.....	76,557.66	51,813.67	33,273.29	730,180.83
Mercantile, .....	302,948.25	90,000.00	.....	452,693.00	.....	47,804.93	22,730.67	1,949.50	615,178.10
Merchants, N. J., .....	.....	294,400.00	27,500.00	609,330.00	6,500.00	70,191.61	127,419.37	13,994.71	1,452,283.94
Merchants, R. I., .....	.....	98,800.00	.....	327,305.00	7,165.50	41,168.59	25,748.75	15,982.93	516,170.77
Michigan, .....	52,859.27	516,443.00	.....	64,635.00	3,235.60	56,543.70	61,470.40	48,277.33	803,444.30
Milwaukee Mechanics,	45,000.00	1,115,997.65	.....	762,547.20	.....	127,380.30	136,182.52	48,541.00	2,235,648.67
Newark, .....	51,200.00	279,690.00	43,600.00	215,137.50	.....	29,215.63	18,780.76	11,414.42	649,038.31
New Hampshire, .....	44,250.00	589,476.66	111,250.00	1,262,835.00	66,700.00	100,345.67	168,061.15	.....	2,342,918.48
Niagara, .....	985,500.00	25,150.00	93,000.00	700,310.00	.....	156,670.61	191,047.31	88,201.79	2,189,879.71
North American, .....	46,300.00	59,060.00	16,725.00	179,294.50	50,450.00	9,248.46	28,065.65	8,926.56	393,070.17
Northwestern Nat'l.,	.....	773,856.67	220,000.00	718,025.00	.....	144,315.81	91,020.18	9,634.35	1,956,852.01
Norwood, .....	.....	.....	56,031.25	204,309.93	.....	67,654.85	124,247.02	541.66	452,784.71
Pacific, .....	.....	260,500.00	150,705.00	237,056.00	.....	24,811.94	57,211.91	5,778.89	736,063.74
Pennsylvania, .....	182,500.00	837,820.00	50,400.00	2,845,739.00	197,200.00	76,971.17	210,682.78	60,010.20	4,481,323.15
Phoenix, .....	479,000.00	120,600.00	351,200.00	3,566,197.50	.....	499,903.67	706,344.60	15,798.69	5,739,044.46
Providence-Wash.,	.....	.....	.....	1,186,340.00	.....	66,109.21	178,221.41	48,610.33	1,479,280.95
Queen, .....	25,000.00	.....	551,310.00	2,812,388.86	.....	314,629.45	290,028.02	46,230.13	4,039,586.46
Reading, .....	60,921.00	327,480.66	11,000.00	213,800.00	50,325.00	53,450.17	28,645.27	12,510.45	758,132.55
Reliance, .....	90,000.00	231,260.00	16,650.00	548,265.00	.....	27,245.98	46,928.51	3,547.30	953,896.79
Rochester-German, .....	191,855.73	349,115.00	.....	224,100.00	.....	80,465.21	55,879.87	10,367.03	911,782.84
Springfield, .....	134,000.00	521,725.00	102,000.00	2,563,772.00	57,096.20	187,193.14	239,461.01	39,897.82	3,845,145.17
Spring Garden, .....	338,800.00	190,150.00	.....	703,666.00	25,500.00	30,444.68	61,581.95	7,042.66	1,357,185.29
St. Paul, .....	458,827.19	415,149.93	.....	613,430.00	249,506.03	116,322.91	190,110.37	121,613.01	2,164,959.44
Union, .....	160,000.00	9,900.00	11,350.00	343,856.52	12,500.00	26,521.06	58,709.63	3,562.71	625,899.92
United Firemen's, .....	138,350.00	672,294.94	.....	341,285.00	79,000.00	68,152.70	38,259.12	31,288.20	1,368,629.96
United States, .....	.....	312,500.00	200,950.00	46,740.00	.....	57,240.62	57,240.62	3,436.63	667,704.45
Westchester, .....	207,000.00	464,600.00	110,000.00	892,900.00	.....	112,226.80	231,744.59	13,973.93	2,032,444.62
Williamsburgh City, ..	629,000.00	296,050.00	25,760.00	459,060.00	6,200.00	30,792.74	77,112.30	12,660.93	1,536,635.97
Totals, .....	\$ 13,179,415.70	22,107,135.06	5,886,375.75	63,752,509.49	2,345,454.57	6,961,443.19	8,472,548.45	2,039,018.20	124,743,900.41

TABLE II. — CONCLUDED.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	United States Bonds.	All other Bonds and Stocks.	Loans on Collateral.	Cash in Office and Bank.	Gross Premiums in course of Collection.	All other Assets.	Total Assets.
Mutual Cos. of Other States.									
Fitchburg, .....	\$80,000 00	\$36,973 00	.....	\$65,062 50	\$10,700 00	\$11,949 25	\$14,990 00	\$7,006 58	\$226,681 33
Holyoke, .....	52,275 00	88,250 00	.....	683,240 25	.....	10,729 09	4,728 36	29,615 38	868,838 08
Merchants & Farmers,	33,800 00	45,200 00	.....	116,649 00	.....	2,355 58	9,439 13	38,019 48	245,513 19
Providence, .....	.....	97,800 00	.....	175,930 00	.....	25,212 52	2,888 74	984 72	302,815 98
Quincy, .....	17,000 00	59,000 00	.....	355,497 00	121,800 00	38,118 20	12,881 17	10,056 53	614,352 90
Totals, .....	\$ 183,075 00	327,223 00	.....	1,396,378 75	132,500 00	88,364 64	44,977 40	85,682 69	2,258,201 48
Cos. of Other Countries.									
Atlas, .....	.....	.....	\$331,500 00	\$398,287 50	.....	\$54,641 93	\$99,725 24	\$7,572 50	\$891,727 17
British America, .....	.....	.....	335,550 00	611,000 52	.....	30,493 98	177,720 50	25,454 52	1,180,219 52
Caledonian, .....	.....	\$50,000 00	331,500 00	1,302,912 50	.....	187,877 64	112,295 65	31,318 54	2,015,904 33
Commercial Union, .....	\$870,395 85	.....	463,250 00	1,165,407 50	.....	535,922 07	418,487 30	52,568 44	3,506,031 16
Hamburg Bremen, .....	.....	.....	109,000 00	1,151,675 00	\$20,000 00	33,710 68	107,338 31	1,000 00	1,422,723 99
Imperial, .....	476,634 70	.....	526,695 00	571,008 33	.....	132,004 33	186,013 84	7,865 17	1,900,231 37
Lancashire, .....	385,585 72	.....	655,000 00	894,502 50	.....	128,331 49	244,436 33	.....	2,307,856 04
Lion, .....	.....	192,950 00	54,750 00	427,912 50	.....	124,245 50	63,959 51	10,639 89	874,457 40
Liv. & Lon. & Globe,	1,752,000 00	3,587,571 14	1,724,625 00	266,400 00	.....	415,291 18	845,732 10	78,764 64	8,670,434 06
London, .....	.....	15,000 00	705,600 00	1,131,645 00	.....	249,560 36	218,663 82	53,179 62	2,373,648 80
London & Lancashire,	299,125 00	.....	409,035 00	1,588,464 00	.....	89,402 24	289,839 03	15,715 25	2,691,570 52
Manchester, .....	.....	.....	469,700 00	1,288,370 00	.....	67,441 00	297,076 79	58,046 50	2,180,629 50
N. Brit. & Mercantile,	.....	450,000 00	441,905 00	2,272,724 00	.....	201,211 15	408,196 79	3,833 132 81	3,833,132 81
Northern, .....	115,000 00	.....	410,625 00	1,174,337 07	.....	87,925 67	216,243 84	7,967 13	2,012,118 71
Norwich Union, .....	.....	40,000 00	416,250 00	1,307,439 17	.....	251,220 41	155,165 35	159 46	2,170,234 39
Palatine, .....	.....	50,000 00	439,000 00	1,396,151 00	.....	567,268 70	383,616 58	200 00	2,836,236 28
Phoenix, .....	.....	.....	1,341,760 00	415,725 00	.....	673,292 72	217,929 78	7,208 33	2,655,915 83
Royal, .....	1,756,156 24	291,000 00	1,063,025 00	3,179,140 00	.....	478,556 83	656,984 27	30,080 77	7,454,943 11
Scottish Union, .....	34,389 94	1,448,900 00	54,750 00	1,186,405 05	.....	287,164 24	253,596 70	58,315 74	3,323,521 67
Sun, .....	270,000 00	203,000 00	521,960 00	989,850 00	.....	179,134 08	287,018 07	28,485 57	2,479,447 72
Union, .....	.....	.....	354,978 00	627,790 50	.....	46,707 89	148,565 36	.....	1,173,041 75
Western, .....	.....	20,000 00	267,510 00	840,597 98	.....	214,304 25	274,740 25	33,977 50	1,651,129 98
Totals, .....	\$ 5,959,287 45	6,348,421 14	11,427,958 00	24,187,765 12	20,000 00	5,035,708 34	6,058,390 62	567,615 44	59,605,146 11
Grand Totals, ..	\$ 21,141,787 04	32,213,102 76	77,569,633 75	115,345,840 48	2,584,862 57	14,877,652 43	17,704,447 16	2,908,088 23	224,345,414 42

TABLE III.  
ITEMS COMPOSING THE LIABILITIES, DECEMBER 31, 1895.

NAME OF COMPANY.	Losses Adjusted.	Losses Unadjusted.	Losses Resisted.	Unearned Premiums.	Cash Dividends Unpaid.	Due for Commissions and Brokerage.	All other Liabilities.	Total Liabilities, except Capital, Scrap, and Surplus.
Stock Cos. of Connecticut.								
Aetna, . . . . .	\$61,200.73	\$285,078.45	\$52,296.01	\$3,077,896.78		\$82,589.91	\$188,731.63	\$3,747,793.51
Connecticut, . . . . .		217,683.49	33,858.51	1,375,050.28		59,000.00	109,934.00	1,795,526.28
Hartford, . . . . .	193,381.62	314,770.17	90,929.29	4,404,238.50		75,000.00	43,204.30	5,121,538.88
National, . . . . .	94,213.53	84,228.39	32,131.77	1,825,152.38		66,323.66	121,761.18	2,233,810.91
Norwalk, . . . . .	3,796.00	1,509.10	1,000.00	31,044.43		4,720.37	1,543.35	43,613.25
Orient, . . . . .	161,811.74		28,455.57	992,691.43		45,406.31	84,438.33	1,312,803.38
Phoenix, . . . . .		293,990.37	48,451.06	2,479,134.84		62,500.00	121,477.45	3,005,553.72
Security, . . . . .	20,499.36	17,498.68	3,000.00	338,076.68		17,360.46	1,284.04	397,719.22
Woolster, . . . . .				62.65		1.87	6,761.50	6,826.02
Totals, . . . . .	\$534,902.98	\$1,214,758.65	\$290,122.21	\$14,523,347.97		\$412,902.58	\$679,135.78	\$17,655,170.17
Mutual Cos. of Connecticut.								
Danbury, . . . . .				\$1,387.76				\$1,387.76
Farmers, . . . . .				191.43				191.43
Farmington Valley, . . . . .				155.00			\$52.00	207.00
Greenwich, . . . . .		\$1,250.00		670.17			237.99	2,158.16
Hartford County, . . . . .	\$500.00			72,635.59			3,626.25	76,761.84
Harwinton, . . . . .								
Litchfield County, . . . . .	200.00	2,000.00	\$393.70	7,328.28			1,072.87	10,994.85
Madison, . . . . .				898.12			189.74	1,027.86
Middlesex, . . . . .	2,976.47	1,500.00	1,300.00	160,553.03			3,009.37	169,338.87
Mutual, Norwich, . . . . .				220.90				595.92
New London County, . . . . .				25,721.14				25,721.14
Patrons, . . . . .		150.00		5,008.73			245.87	5,404.60
Rockville, . . . . .				1,313.35				1,313.35
State, . . . . .				12,007.22			230.89	12,298.11
Tolland County, . . . . .	5,732.26	60.00		44,868.82			464.43	51,065.51
Washington, . . . . .				835.63			300.00	1,135.63
Windham County, . . . . .				25,721.14				25,721.14
Totals, . . . . .	\$9,408.73	\$4,960.00	\$1,693.70	\$359,456.31			\$9,429.41	\$885,323.17



TABLE III. — CONTINUED.

NAME OF COMPANY.	Losses Adjusted.	Losses Unadjusted.	Losses Resisted.	Unearned Premiums.	Cash Dividends Unpaid.	Due for Commissions and Brokerage.	All other Liabilities.	Total Liabilities, except Capital, Scrip. and Surplus.
Stock Cos. of Other States.								
Agricultural, .....	\$36,903.46	\$50,489.66	\$21,772.00	\$1,327,401.27	\$75.00	\$39,549.21	\$103,629.69	\$1,539,820.29
Albany, .....	520.25	6,520.02	2,300.00	78,202.47	.....	1,977.89	166.67	89,687.33
American, Mass., .....	1,306.95	18,461.14	3,997.00	148,976.55	45.00	3,888.73	4,654.23	180,829.60
American, N. J., .....	14,477.97	30,026.38	6,900.00	483,073.82	5,150.15	8,699.06	2,041.00	530,368.38
American, N. Y., .....	20,650.64	34,477.49	32,525.00	132,633.63	.....	16,330.95	25,451.18	322,068.89
American, Penn., .....	19,556.07	122,549.85	28,128.19	1,416,490.12	.....	13,742.41	45,005.63	1,645,472.27
American Central, .....	29,511.93	73,506.77	30,981.30	662,000.01	.....	13,945.57	47,153.56	857,099.14
Broadway, .....	7,708.07	16,446.22	1,300.00	144,864.00	.....	7,530.00	5,000.00	182,838.29
Buffalo German, .....	3,180.68	17,705.00	2,900.00	353,599.99	.....	8,601.00	.....	385,986.67
Citizens, .....	12,309.76	19,263.46	8,622.84	291,329.20	.....	14,792.39	80,230.23	426,547.88
Commerce, .....	.....	8,440.00	2,380.00	95,913.35	.....	1,582.86	631.34	108,947.55
Commercial Union, .....	.....	12.65	.....	8,637.54	.....	680.17	.....	9,330.36
Continental, .....	.....	327,956.64	38,757.00	3,521,726.96	38.50	107,237.00	248,198.32	4,243,914.42
Delaware, .....	1,895.00	43,150.00	8,500.00	573,437.25	97.00	14,237.46	30,029.83	671,346.54
Eagle, .....	9,667.36	9,597.44	2,250.00	203,998.34	1,792.24	7,070.44	7,042.89	241,418.71
Equitable, .....	2,703.00	11,985.00	2,940.00	192,041.47	.....	2,718.70	3,623.55	216,011.72
Farragut, .....	141.82	10,592.60	250.00	68,815.81	.....	2,510.71	1,630.57	83,941.51
Fire Association, .....	139,564.33	129,094.83	51,370.68	3,779,151.54	.....	93,031.00	140,733.38	4,332,945.76
Fireman's Fund, .....	31,409.43	82,431.99	11,650.00	1,238,255.51	.....	28,450.91	125,134.36	1,537,333.20
Firemen's, .....	4,391.41	12,178.57	9,084.23	259,178.44	.....	5,543.93	6,035.01	296,411.59
Franklin, .....	15,713.82	24,295.60	1,500.00	1,643,299.62	410.00	8,838.90	.....	1,699,057.94
German-American, .....	66,878.99	242,237.03	59,615.08	2,591,902.88	.....	100,687.50	142,964.15	3,204,285.63
Germania, .....	33,531.36	29,801.25	13,448.49	1,248,325.95	.....	28,699.73	95,637.42	1,449,444.20
Girard, .....	.....	35,019.94	9,318.09	919,690.44	.....	30,319.58	36,877.59	1,031,225.64
Glen Falls, .....	9,194.80	12,529.05	11,085.00	857,728.80	.....	13,578.84	35,165.83	939,282.32
Granite State, .....	19,312.41	1,013.64	.....	156,473.94	.....	4,144.34	4,514.27	185,458.60
Greenwich, .....	22,509.00	137,923.89	41,061.31	741,849.72	.....	24,000.00	10,988.30	978,332.22

Hanover,.....	91,741.62	79,251.21	18,686.22	1,096,305.52	29,777.94	51,908.44	1,367,670.95
Home,.....	88,729.98	434,837.41	48,164.02	4,395,659.00	75,613.00	132,393.72	5,175,397.13
Ins. Co. of N. America,.....	80,330.12	322,093.86	50,654.60	3,939,513.85	35,000.00	156,777.89	4,584,370.32
Ins. Co. of State of Pa.,.....	2,175.67	19,818.08	.....	385,406.32	7,772.05	45,000.00	460,172.12
Mercantile,.....	.....	23,895.00	1,250.00	147,110.14	198.00	3,470.25	179,829.42
Merchants, N. J.,.....	70,391.07	19,517.20	20,093.99	654,913.30	.....	20,458.08	801,690.33
Merchants, R. I.,.....	3,948.69	13,936.43	2,078.00	189,876.76	2,398.49	1,466.49	214,404.86
Michigan,.....	4,537.23	11,091.75	2,073.34	223,792.86	11,964.29	4,874.24	238,333.71
Milwaukee Mechanics,.....	17,078.20	48,044.00	15,850.00	743,120.75	25,216.50	44,530.55	893,840.00
Newark,.....	9,615.69	11,977.16	1,965.28	126,386.13	3,758.40	48.60	160,499.26
New Hampshire,.....	46,832.54	76,800.00	.....	867,664.33	33,612.23	.....	1,024,099.10
Niagara,.....	171,523.85	.....	.....	1,175,813.62	30,567.56	9,603.66	1,387,767.19
North American,.....	6,608.99	.....	.....	137,673.81	4,016.90	430.12	151,913.07
Northwestern National,.....	3,184.58	.....	8,500.00	770,913.45	22,755.04	4,906.00	852,169.59
Norwood,.....	24,440.48	.....	.....	113,691.58	20,623.26	18,515.90	177,532.72
Pacific,.....	30,956.44	.....	6,980.33	263,967.03	13,718.77	8,187.68	342,280.58
Pennsylvania,.....	94,344.63	17,187.67	.....	2,115,481.74	24,000.00	14,577.00	2,312,318.49
Phoenix,.....	231,804.52	43,125.00	.....	3,614,512.55	111,633.35	198,528.96	4,199,604.38
Providence-Washington,.....	99,420.36	6,393.73	.....	724,327.33	26,787.59	14,950.24	877,465.22
Queen,.....	125,502.49	36,126.08	.....	1,693,736.96	54,224.50	180,169.42	2,155,438.72
Reading,.....	20,374.80	9,180.06	.....	278,456.85	4,436.13	4,613.88	333,591.74
Reliance,.....	21,585.60	6,607.49	.....	370,482.25	9,256.35	.....	419,736.91
Rochester German,.....	22,030.93	.....	.....	299,145.83	1,390.64	22,363.31	350,591.22
Springfield,.....	64,930.92	24,831.75	.....	1,510,305.23	35,919.10	44,297.81	1,774,833.40
Spring Garden,.....	14,204.70	82,317.87	6,789.67	725,988.40	815.64	3,608.94	779,723.22
St. Paul,.....	32,558.38	73,160.24	13,333.50	885,933.64	28,516.55	12,038.18	1,045,540.49
Union,.....	9,357.97	24,116.77	2,525.00	249,498.24	12,417.97	1,432.18	299,348.13
United Firemen's,.....	8,161.59	18,703.12	7,270.47	859,192.11	6,711.69	9,500.03	909,539.01
United States,.....	23,054.88	27,492.71	7,550.00	246,503.99	12,341.70	16,128.93	333,072.21
Westchester,.....	25,319.39	77,622.78	4,750.00	1,102,311.48	48,260.23	53,808.01	1,312,071.89
Williamsburgh City,.....	16,452.04	29,919.92	3,910.98	506,961.30	13,520.17	26,484.00	598,848.41
Totals,.....	\$1,327,184.01	\$3,794,627.93	\$779,213.39	\$53,638,645.97	\$17,501.59	\$2,307,611.51	\$63,193,912.44



TABLE III. — CONCLUDED.

NAME OF COMPANY.	Losses Adjusted.	Losses Unadjusted.	Losses Resisted.	Unearned Premiums.	Cash Dividends unpaid.	Due for Commissions and Brokerage.	All other Liabilities.	Total Liabilities, except Capital, Scrip. and Surplus.
<b>Mutual Cos. of Other States.</b>								
Fitchburg,.....	\$14,975.77	.....	\$1,100.00	\$157,488.33	.....	.....	\$27,100.00	\$200,664.10
Holyoke,.....	121.62	\$1,458.00	.....	309,495.46	.....	\$1,197.56	2,395.85	314,668.49
Merchants & Farmers,.....	2,054.42	2,000.00	.....	163,462.17	\$3,000.00	1,516.98	.....	172,033.57
Providence,.....	.....	.....	.....	117,509.24	.....	.....	1,171.33	118,680.57
Quincy,.....	.....	4,543.43	.....	255,485.94	.....	.....	4,100.00	264,129.37
<b>Totals,.....</b>	<b>\$17,151.81</b>	<b>\$8,001.43</b>	<b>\$1,100.00</b>	<b>\$1,003,441.14</b>	<b>\$3,000.00</b>	<b>\$2,714.54</b>	<b>\$34,767.18</b>	<b>\$1,070,176.10</b>
<b>Companies of Other Countries.</b>								
Atlas,.....	\$6,392.22	\$31,514.15	\$8,140.00	\$419,867.18	.....	\$17,981.91	\$95,647.17	\$579,542.63
British America,.....	45,441.16	59,735.64	14,117.66	594,587.93	.....	19,497.14	94,944.56	558,324.09
Caledonian,.....	118,602.29	44,830.19	40,136.16	1,056,160.86	.....	19,382.44	153,487.98	1,432,099.92
Commercial Union,.....	77,902.19	185,191.00	27,200.00	2,014,445.46	.....	59,192.41	94,520.85	2,458,451.91
Hamburg-Bremen,.....	2,300.00	68,000.00	15,765.00	797,697.94	.....	17,870.72	37,574.07	939,207.73
Imperial,.....	17,880.38	49,057.53	11,067.14	875,587.59	.....	20,003.61	205,878.77	1,179,275.02
Lancashire,.....	70,460.18	119,953.00	38,589.95	1,203,811.57	.....	40,000.00	151,280.40	1,684,095.10
Lion,.....	17,841.85	33,689.50	9,634.20	1,369,748.69	.....	11,792.57	145,773.16	588,479.97
Liv. & Lon. & Globe,.....	3,446.54	486,706.00	143,430.00	4,510,499.78	.....	93,856.42	160,746.20	5,398,184.94
London,.....	222,551.00	.....	8,219.00	805,500.11	.....	27,803.61	205,397.74	1,269,471.46
London & Lancashire,.....	24,273.60	74,276.09	36,352.40	1,504,255.56	.....	53,628.99	151,846.15	1,844,632.79
Manchester,.....	93,374.32	60,133.55	51,225.33	1,199,676.98	.....	56,118.61	111,263.57	1,571,792.36
N. British & Mercantile,.....	65,073.21	146,574.19	39,369.82	1,898,577.63	.....	79,509.30	90,678.32	2,319,777.47
Northern,.....	17,773.76	76,179.11	27,191.95	1,935,604.90	.....	29,933.92	162,475.84	1,849,159.48
Norwich Union,.....	.....	196,464.53	.....	1,191,428.75	.....	30,248.51	119,367.92	1,537,509.71
Palatine,.....	39,774.35	271,253.21	30,751.13	1,770,738.88	.....	34,292.22	131,654.32	2,308,464.61
Phoenix,.....	34,332.00	182,955.00	21,891.00	1,511,377.15	.....	35,125.47	221,945.97	2,007,676.59
Royal,.....	59,410.06	372,878.75	73,562.96	4,400,108.73	.....	117,788.94	322,252.65	5,346,005.09
Scottish Union,.....	64,401.50	104,994.00	19,849.50	1,138,253.93	.....	25,875.00	222,252.98	1,575,626.91
Sun,.....	85,328.50	60,277.00	24,503.25	1,413,057.78	.....	60,925.65	60,372.59	1,704,464.77
Union,.....	20,987.95	96,164.26	2,181.77	491,534.23	.....	37,908.39	154,634.63	803,411.23
Western,.....	.....	153,242.84	23,502.02	916,780.75	.....	35,835.67	104,968.61	1,234,329.89
<b>Totals,.....</b>	<b>\$1,087,347.06</b>	<b>\$2,903,569.54</b>	<b>\$666,680.24</b>	<b>\$31,179,302.38</b>	.....	<b>\$954,071.50</b>	<b>\$3,199,012.95</b>	<b>\$39,989,983.67</b>
<b>Grand Totals,.....</b>	<b>\$2,975,994.59</b>	<b>\$7,925,917.55</b>	<b>\$1,738,809.54</b>	<b>\$100,704,193.77</b>	<b>\$2,876.61</b>	<b>\$2,698,816.66</b>	<b>\$6,229,950.88</b>	<b>\$123,294,565.55</b>

TABLE IV.  
INCOME DURING THE YEAR ENDING DECEMBER 31, 1895.

NAME OF COMPANY.	Fire Premiums, Net.	Marine and In- land Premiums, Net.	Interest on Bond and Mortgage.	Other Interest and Dividends.	Rents.	All other sources.	Total Income.
<b>Stock Companies of Connecticut.</b>							
Aetna, . . . . .	\$3,630,996.08	\$144,634.63	\$1,960.00	\$472,880.18	\$3,638.82	.....	\$4,254,109.71
Connecticut, . . . . .	1,763,146.14	.....	50,410.35	74,590.52	.....	.....	1,888,147.01
Hartford, . . . . .	5,767,366.53	.....	76,939.32	268,830.79	7,921.39	.....	6,121,058.02
National, . . . . .	2,378,538.52	.....	39,519.64	104,576.87	.....	.....	2,522,635.03
Norwalk, . . . . .	36,578.49	.....	.....	4,224.23	.....	\$100,000.00	140,802.72
Orient, . . . . .	1,386,616.18	77,136.82	10,552.27	74,136.25	1,016.41	.....	1,549,457.93
Phoenix, . . . . .	3,352,150.39	.....	10,032.57	190,074.01	5,173.69	28,350.00	3,585,780.66
Security, . . . . .	460,249.94	52,839.47	7,073.92	16,959.35	.....	.....	537,122.68
Wooster, . . . . .	40.20	.....	.....	.....	681.43	.....	721.63
<b>Totals, . . . . .</b>	<b>\$18,775,682.46</b>	<b>\$274,610.92</b>	<b>\$196,488.07</b>	<b>\$1,206,272.20</b>	<b>\$18,431.74</b>	<b>\$128,350.00</b>	<b>\$20,599,835.39</b>
<b>Mutual Companies of Connecticut.</b>							
Danbury, . . . . .	\$1,398.14	.....	\$884.00	\$474.17	.....	.....	\$2,756.31
Farmers, . . . . .	79.90	.....	.....	.....	.....	.....	79.90
Farmington Valley, . . . . .	137.50	.....	52.50	227.58	.....	.....	417.58
Greenwich, . . . . .	403.92	.....	.....	288.73	.....	.....	692.65
Hartford County, . . . . .	50,736.03	.....	27,331.27	.....	.....	.....	78,067.30
Harwinton, . . . . .	.....	.....	.....	7.49	.....	\$72.50	79.99
Litchfield County, . . . . .	4,592.21	.....	403.06	8,936.39	.....	.....	8,931.66
Madison, . . . . .	507.32	.....	855.25	62.85	.....	.....	925.42
Middlesex, . . . . .	88,383.75	.....	300.00	21,086.44	\$12,309.41	.....	122,079.60
Mutual, Norwich, . . . . .	441.80	.....	.....	532.00	.....	.....	973.80
New London County, . . . . .	23,546.75	.....	174.54	7,106.36	.....	4,775.00	35,602.65
Patrons, . . . . .	3,309.20	.....	.....	.....	.....	.....	3,309.20
Rockville, . . . . .	823.61	.....	.....	.....	.....	408.40	1,232.01
State, . . . . .	11,418.05	.....	90.00	991.60	173.98	.....	12,673.63
Tolland County, . . . . .	41,881.98	.....	1,134.30	1,563.17	.....	.....	44,579.45
Washington, . . . . .	744.61	.....	.....	.....	.....	.....	744.61
Windham County, . . . . .	13,761.13	.....	.....	1,878.95	.....	.....	15,640.08
<b>Totals, . . . . .</b>	<b>\$242,165.90</b>	.....	<b>\$30,724.92</b>	<b>\$38,155.73</b>	<b>\$12,488.89</b>	<b>\$5,255.90</b>	<b>\$328,785.84</b>

TABLE IV. — CONTINUED.

NAME OF COMPANY.	Fire Premiums, Net.	Marine and In- land Premiums, Net.	Interest on Bond and Mortgage.	Other Interest and Dividends.	Rents.	All other sources.	Total Income.
Stock Companies of Other States.							
Agricultural, .....	\$1,044,289.67	.....	\$73,493.52	\$27,945.49	\$3,419.89	.....	\$1,149,148.57
Albany, .....	113,158.76	.....	13,883.13	5,570.00	3,844.50	.....	136,456.39
American, Mass., .....	236,858.00	.....	.....	21,801.51	.....	.....	258,659.51
American, N. J., .....	522,817.96	.....	76,641.78	35,753.18	.....	.....	636,554.02
American, N. Y., .....	349,473.42	.....	1,136.00	33,041.21	1,341.10	.....	383,650.63
American, Penn., .....	1,184,164.07	.....	59,485.06	41,077.66	7,125.98	.....	1,298,840.76
American Central, .....	802,695.25	.....	.....	52,802.41	22,045.92	\$6,987.99	877,543.58
Broadway, .....	245,221.36	.....	.....	17,215.73	.....	.....	262,437.09
Buffalo-German, ..	420,485.82	.....	32,402.28	27,853.45	20,416.03	2,245.48	503,403.06
Citizens, .....	540,932.24	.....	2,704.67	20,042.13	6,394.67	.....	570,073.71
Commerce, .....	142,768.18	.....	3,396.67	8,680.25	5,156.66	.....	160,001.76
Commercial Union, ..	12,829.01	.....	.....	6,026.68	.....	.....	18,855.69
Continental, .....	3,431,484.48	.....	6,044.96	273,107.53	40,107.62	.....	3,740,744.59
Delaware, .....	685,660.44	\$126,344.32	6,240.08	48,422.93	7,998.61	3,170.46	877,836.84
Eagle, .....	236,390.69	.....	1,272.50	28,312.94	7,327.63	.....	273,303.76
Equitable, .....	268,746.46	1,371.20	6,352.76	13,527.97	4,527.07	.....	294,525.46
Farragut, .....	140,990.65	.....	756.50	9,184.22	425.04	.....	151,356.41
Fire Association, .....	2,473,560.81	.....	111,292.09	128,481.24	4,673.71	.....	2,717,977.85
Fireman's Fund, .....	1,459,088.76	181,790.18	26,997.02	104,459.24	19,168.15	.....	1,791,503.35
Firemen's, .....	311,634.67	.....	49,629.51	38,069.17	8,233.77	.....	408,057.12
Franklin, .....	483,896.40	.....	14,842.73	120,519.64	8,245.79	1,504.50	629,009.06
German-American, ..	2,740,182.33	.....	.....	256,100.86	.....	.....	2,996,283.19
Germania, .....	1,217,914.44	.....	12,025.04	122,993.97	.....	.....	1,352,933.45
Girard, .....	399,502.57	.....	43,696.11	23,899.11	4,928.10	782.00	472,807.89
Glens Falls, .....	805,646.81	.....	42,169.97	90,282.19	1,255.06	.....	939,354.03
Granite State, .....	311,002.09	.....	2,407.05	11,444.09	.....	.....	324,853.23
Greenwich, .....	892,047.18	132,699.50	139.16	42,379.87	17,125.02	.....	1,084,390.73

Hanover, .....	1,503,862.99	.....	1,126.67	69,176.58	16,013.98	.....	1,590,180.22
Home, .....	4,740,269.61	.....	26,783.35	311,454.26	117,297.15	.....	5,383,823.77
Insurance Co. of North America, ..	4,025,364.49	1,615,555.53	147,994.00	227,977.26	.....	8,116.47	6,025,007.75
Insurance Co. of State of Penn., ..	295,614.21	.....	3,070.17	7,738.13	9,189.97	539.80	316,142.28
Mercantile, .....	187,329.09	.....	3,624.62	18,169.57	.....	.....	212,858.25
Merchants, N. J., .....	932,442.35	.....	16,867.47	30,256.58	16,005.69	.....	995,572.09
Merchants, R. I., .....	270,914.89	.....	4,457.99	14,916.05	.....	.....	290,288.93
Michigan, .....	294,129.87	1,462.67	33,450.69	4,778.29	76.61	1,655.29	335,553.42
Milwaukee Mechanics, .....	869,427.83	.....	59,718.82	27,843.99	1,200.00	.....	290,288.93
Newark, .....	166,311.07	.....	13,143.62	12,185.94	1,031.16	.....	958,190.64
New Hampshire, .....	1,030,121.54	709.03	29,412.23	64,585.35	.....	.....	192,671.79
Niagara, .....	1,655,616.03	.....	1,415.00	32,148.56	20,984.44	.....	1,124,119.12
North American, .....	161,482.94	.....	2,921.71	9,819.75	1,766.70	572.58	1,710,933.06
Northwestern National, .....	769,395.40	.....	44,605.12	44,095.00	.....	.....	176,563.68
Norwood, .....	124,976.31	.....	.....	358.30	.....	.....	858,095.52
Pacific, .....	362,408.50	.....	12,231.59	13,860.00	.....	.....	125,334.61
Pennsylvania, .....	1,629,096.15	.....	38,539.26	147,327.69	2,205.69	.....	388,500.09
Phoenix, .....	3,803,913.06	.....	6,298.44	159,943.93	15,032.76	.....	1,817,168.79
Providence-Washington, .....	862,003.34	373,318.45	.....	44,005.60	.....	.....	3,985,188.19
Queen, .....	2,153,440.36	.....	.....	122,714.66	.....	.....	1,279,927.39
Reading, .....	382,578.75	.....	20,251.01	13,086.20	1,851.23	1,329.55	2,276,155.02
Reliance, .....	309,266.71	.....	7,705.79	27,836.50	873.82	.....	419,096.74
Rochester-German, .....	332,349.60	.....	16,879.09	8,658.85	10,473.13	261.37	345,944.19
Springfield, .....	2,020,466.41	.....	18,334.89	126,761.98	4,838.98	9,962.61	428,323.28
Spring Garden, .....	457,958.27	.....	13,120.45	33,026.02	3,349.08	.....	2,170,402.26
St. Paul, .....	1,121,824.61	193,983.95	38,412.49	67,157.75	8,492.53	1,011.27	508,465.09
Union, .....	336,022.53	.....	495.00	16,565.97	5,739.22	.....	1,429,871.33
United Firemen's, .....	290,465.84	.....	34,681.09	23,304.48	228.54	.....	358,822.72
United States, .....	316,206.19	21,527.85	20,542.26	4,382.25	.....	.....	347,679.95
Westchester, .....	1,331,043.99	.....	23,866.53	46,390.37	893.96	.....	362,658.55
Williamsburgh City, .....	576,281.85	.....	14,490.85	23,260.85	15,073.98	.....	1,402,794.85
Totals, .....	\$54,826,527.30	\$2,840,577.05	\$1,241,418.79	\$3,361,381.38	\$446,968.94	\$38,129.37	\$62,755,002.33



TABLE IV. — CONCLUDED.

NAME OF COMPANY.	Fire Premiums, Net.	Marine and In- land Premiums, Net.	Interest on Bond and Mortgage.	Other Interest and Dividends.	Rents.	All other sources.	Total Income.
<b>Mutual Companies of Other States.</b>							
Fitchburg,.....	\$118,029.62	.....	\$3,035.70	\$3,302.25	\$3,048.57	\$1,002.86	\$128,419.00
Holyoke,.....	161,482.33	.....	4,142.75	33,543.00	2,733.22	.....	201,901.30
Merchants & Farmers,.....	96,389.21	.....	2,331.70	5,436.61	1,336.66	967.01	106,461.19
Providence,.....	58,347.60	.....	.....	13,209.31	.....	.....	71,556.91
Quincy,.....	143,052.01	.....	3,308.69	20,050.36	914.60	1,888.89	169,214.55
Totals,.....	\$577,300.77	.....	\$12,818.84	\$75,541.53	\$8,033.05	\$3,853.76	\$677,552.95
<b>Companies of Other Countries.</b>							
Atlas,.....	\$580,839.51	.....	.....	\$27,021.06	.....	.....	\$607,860.57
British America,.....	984,887.49	\$187,561.19	.....	37,745.91	.....	.....	1,210,194.59
Caledonian,.....	1,307,561.24	.....	.....	74,652.83	.....	.....	1,382,214.07
Commercial Union,.....	2,504,565.88	203,717.27	.....	76,148.20	\$29,642.15	.....	2,814,073.50
Hamburg-Bremen,.....	1,123,703.86	.....	.....	47,178.66	.....	.....	1,170,882.52
Imperial,.....	1,169,502.42	.....	.....	37,267.68	36,999.66	.....	1,243,469.76
Lancashire,.....	1,896,651.43	.....	.....	65,964.26	3,443.83	.....	1,966,059.52
Lion,.....	538,655.99	.....	\$10,149.72	17,863.21	.....	.....	566,668.92
Liverpool & London & Globe,.....	5,600,129.27	.....	148,230.97	71,223.20	59,735.36	.....	5,879,308.80
London,.....	827,385.75	384,031.45	675.00	74,750.51	.....	.....	1,286,842.71
London & Lancashire,.....	1,859,006.64	.....	.....	81,372.73	11,107.53	.....	1,951,486.90
Manchester,.....	1,524,151.55	.....	.....	60,417.50	.....	.....	1,584,569.05
North British & Mercantile,.....	2,265,850.86	.....	9,000.00	125,557.51	5,993.64	.....	2,406,402.01
Northern,.....	1,241,324.38	.....	.....	52,702.34	.....	.....	1,294,026.72
Norwich Union,.....	1,525,426.45	.....	1,800.00	65,479.91	.....	\$15,454.49	1,608,160.85
Palatine,.....	3,043,084.97	.....	3,000.00	71,107.00	.....	.....	3,119,191.97
Phoenix,.....	2,043,397.26	.....	.....	68,238.04	.....	.....	2,111,635.30
Royal,.....	4,875,372.96	.....	15,367.66	186,994.03	59,326.92	.....	5,137,561.57
Scottish Union,.....	1,528,797.45	.....	72,645.56	40,813.03	.....	.....	1,642,256.04
Sun,.....	1,591,465.05	.....	18,405.26	62,977.75	9,320.25	.....	1,682,668.31
Union,.....	863,462.32	.....	.....	29,005.18	.....	.....	892,467.50
Western,.....	1,504,003.87	315,818.32	.....	44,211.04	.....	.....	1,864,033.23
Totals,.....	\$40,401,226.60	\$1,091,128.23	\$279,264.17	\$1,418,691.59	\$216,209.34	\$15,454.49	\$43,422,034.41
Grand Totals,.....	\$114,822,903.03	\$4,206,316.20	\$1,760,714.79	\$6,100,042.43	\$702,186.46	\$191,048.52	\$127,783,211.42



TABLE V.

ITEMS COMPOSING THE EXPENDITURES DURING THE YEAR ENDING DECEMBER 31, 1895.

NAME OF COMPANY.	Losses.	Dividends.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All other Expenditure.	Total Expenditure.
<b>Stock Companies of Connecticut.</b>							
Ætina, .....	\$2,170,636.88	\$730,000.00	\$615,970.86	\$258,304.42	\$74,785.38	\$264,732.97	\$4,104,430.51
Connecticut, .....	936,986.72	100,000.00	311,373.31	137,642.73	38,407.15	136,755.55	1,661,166.06
Hartford, .....	3,284,189.11	325,000.00	960,377.44	421,902.97	107,310.78	432,528.58	5,531,308.28
National, .....	1,300,551.38	100,000.00	425,554.77	178,753.93	63,468.65	181,908.18	2,250,236.91
Norwalk, .....	17,812.72	2,567.50	8,394.89	2,481.48	194.80	1,266.42	32,717.81
Orient, .....	824,859.69	40,000.00	282,854.56	104,828.10	29,751.56	78,203.58	1,360,027.49
Phoenix, .....	2,417,841.48	280,000.00	549,619.73	190,714.35	78,130.23	338,982.98	3,855,288.77
Security, .....	282,583.11	12,000.00	113,386.46	47,362.04	4,904.53	.....	460,236.14
Wooster, .....	.....	.....	.....	.....	.....	379.52	379.52
<b>Totals, .....</b>	<b>\$11,235,461.09</b>	<b>\$1,579,567.50</b>	<b>\$3,267,082.02</b>	<b>\$1,341,990.02</b>	<b>\$396,953.08</b>	<b>\$1,434,757.78</b>	<b>\$19,255,791.49</b>
<b>Mutual Companies of Connecticut.</b>							
Danbury, .....	\$1,808.05	.....	\$141.73	\$227.85	\$219.37	\$50.00	\$2,447.00
Farmers, .....	.....	.....	.....	25.00	11.11	5.50	41.61
Farmington Valley, .....	.....	.....	.....	.....	145.43	253.50	398.93
Greenwich, .....	.....	.....	.....	.....	.....	.....	.....
Hartford County, .....	33,511.51	.....	7,667.56	6,700.00	3,401.85	3,870.02	55,150.94
Harwinton, .....	10.00	.....	.....	65.32	1.46	.....	76.78
Litchfield County, .....	8,325.20	.....	462.01	1,800.00	739.00	525.00	11,851.21
Madison, .....	.....	.....	.....	60.00	58.22	84.88	203.10
Middlesex, .....	52,814.03	.....	12,926.93	14,149.97	7,322.21	12,213.35	99,426.49
Mutual, Norwich, .....	235.31	.....	.....	200.00	104.19	5.44	544.94
New London County, .....	16,088.52	.....	3,869.87	2,141.00	816.22	1,094.91	24,010.52
Patrons, .....	2,375.55	.....	.....	400.95	6.62	161.86	2,944.98
Rockville, .....	425.00	.....	.....	25.00	55.06	13.00	640.90
State, .....	5,965.07	.....	1,777.12	3,200.00	228.54	1,508.50	12,679.23
Tolland County, .....	27,335.94	.....	7,472.39	2,440.00	447.57	3,458.24	41,154.14
Washington, .....	623.55	.....	31.46	25.00	.....	87.30	767.31
Windham County, .....	8,441.27	.....	2,003.90	1,728.71	331.95	631.87	13,137.70
<b>Totals, .....</b>	<b>\$157,959.00</b>	<b>.....</b>	<b>\$36,475.81</b>	<b>\$33,188.80</b>	<b>\$13,888.80</b>	<b>\$23,963.37</b>	<b>\$265,475.78</b>

TABLE V. — CONTINUED.

NAME OF COMPANY.	Losses.	Dividends.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All other Expenditure.	Total Expenditure.
<i>Stock Companies of Other States.</i>							
Agricultural, .....	\$552,615.02	\$49,980.00	\$208,842.57	\$125,601.85	\$24,570.50	\$99,552.17	\$1,061,192.11
Albany, .....	47,829.35	30,000.00	21,292.58	10,526.42	10,529.75	4,179.55	124,357.65
American, Massachusetts, .....	124,551.45	18,132.00	50,476.73	24,266.41	5,939.53	10,725.03	234,091.15
American, New Jersey, .....	227,607.29	61,225.25	97,232.85	50,176.84	21,736.64	31,265.59	489,243.96
American, New York, .....	636,110.01	20,000.00	198,671.78	72,706.95	25,552.77	114,375.40	1,067,418.91
American, Pennsylvania, .....	826,672.70	27,500.00	213,185.64	103,750.00	32,093.97	100,993.06	1,304,195.37
American Central, .....	484,220.25	60,000.00	123,385.97	64,998.11	16,828.20	99,232.10	848,664.63
Broadway, .....	155,542.68	20,000.00	59,535.82	18,110.64	4,420.63	24,717.46	282,327.23
Buffalo-German, .....	209,079.06	50,000.00	87,195.15	28,524.27	8,266.89	32,463.18	415,528.55
Citizens, .....	277,710.82	24,205.90	114,166.21	46,304.73	8,774.62	81,346.83	553,109.11
Commerce, .....	79,212.14	12,000.00	27,808.72	11,653.97	7,768.62	8,524.61	146,968.06
Commercial Union, .....	1,266.77	6,000.00	1,909.30	.....	809.75	137.87	10,123.69
Continental, .....	1,830,789.06	153,961.50	671,646.76	296,656.85	65,255.12	213,791.82	3,232,101.11
Delaware, .....	522,943.72	42,172.50	158,413.44	74,595.25	30,075.63	78,067.16	906,267.70
Eagle, .....	97,749.06	45,252.00	54,952.09	34,030.66	3,476.65	8,735.80	244,196.26
Equitable, .....	120,075.65	18,860.50	49,961.27	22,890.73	9,480.16	21,123.57	242,391.88
Farragut, .....	83,653.95	11,000.00	27,485.02	17,211.00	2,949.62	10,308.23	152,607.82
Fire Association, .....	1,277,629.54	200,000.00	521,914.95	300,415.68	57,848.95	3,081.10	2,260,890.22
Fireman's Fund, .....	847,749.26	120,000.00	224,935.85	179,927.74	30,701.61	154,065.84	1,556,480.30
Firemen's, .....	147,164.49	72,000.00	53,134.39	23,851.89	13,157.86	16,088.02	325,396.65
Franklin, .....	278,422.30	99,890.00	88,278.93	38,140.00	20,960.98	89,530.11	615,222.32
German-American, .....	1,526,088.14	200,000.00	497,813.94	179,528.79	72,110.08	279,719.58	2,755,260.53
Germania, .....	507,512.90	100,000.00	194,521.43	136,385.77	25,743.36	87,237.70	1,051,901.16
Girard, .....	187,569.72	60,000.00	88,706.08	56,537.84	18,284.79	26,366.64	427,465.07
Glens Falls, .....	369,092.49	40,000.00	156,831.46	60,434.36	36,344.34	61,876.09	724,578.74
Granite State, .....	200,837.58	12,000.00	60,153.85	10,680.00	6,467.60	26,674.26	316,833.29
Greenwich, .....	611,817.13	20,000.00	190,931.08	102,279.84	14,896.04	84,445.07	1,024,369.16

Hanover,.....	722,397.81	70,000.00	264,375.69	138,740.13	34,259.29	127,913.42	1,357,686.34
Home,.....	2,674,182.07	300,150.00	882,771.07	399,552.86	88,827.59	337,650.57	4,688,134.16
Insurance Co. of North America,.....	3,906,075.19	360,000.00	1,011,120.15	287,978.73	117,263.74	335,390.48	6,007,828.29
Insurance Co. of State of Pa.,.....	188,176.56	10,000.00	74,410.21	15,307.96	3,522.30	19,285.33	310,702.36
Mercantile,.....	71,703.34	23,802.00	42,799.46	19,143.42	3,825.44	16,620.48	177,894.14
Merchants, New Jersey,.....	471,603.25	24,000.00	173,571.90	45,238.69	32,500.00	108,670.36	855,584.20
Mechanics, Rhode Island,.....	134,828.15	12,000.00	52,575.49	41,531.18	7,697.59	1,185.90	249,818.31
Michigan,.....	176,863.05	16,000.00	58,878.34	14,973.56	14,703.66	32,515.42	313,934.03
Milwaukee Mechanics,.....	468,040.03	60,000.00	236,125.06	53,807.87	31,930.59	58,461.86	908,365.41
Newark,.....	81,302.88	25,265.10	31,712.36	20,329.09	7,969.76	12,783.45	179,362.64
New Hampshire,.....	560,765.43	64,000.00	207,359.59	47,327.44	30,050.88	56,958.20	966,461.53
Niagara,.....	819,726.22	50,142.50	284,694.71	148,839.56	34,670.74	118,528.75	1,456,602.48
North American,.....	79,500.21	10,890.00	29,578.78	16,700.00	3,603.22	13,895.94	154,168.15
Northwestern National,.....	350,244.21	72,000.00	174,111.21	84,055.98	16,947.02	46,359.50	743,117.82
Norwood,.....	6,870.66	.....	22,349.37	7,318.17	881.67	9,889.94	47,309.81
Pacific,.....	200,265.21	20,000.00	77,326.77	33,669.88	9,116.48	27,783.80	368,162.14
Pennsylvania,.....	829,321.78	60,000.00	380,798.74	87,028.00	37,844.32	99,126.98	1,494,119.82
Phoenix,.....	2,345,339.16	100,000.00	651,169.92	306,581.43	77,551.28	380,177.71	3,860,819.50
Providence Washington,.....	745,886.53	32,000.00	226,515.29	82,556.79	24,947.23	67,659.08	1,179,564.92
Queen,.....	1,190,951.95	50,000.00	324,178.98	166,150.82	50,482.21	136,445.62	1,908,209.58
Reading,.....	243,426.54	20,064.40	67,398.16	11,255.50	7,575.02	31,091.17	380,810.79
Reliance,.....	149,552.69	18,000.00	75,340.69	25,637.31	7,983.10	15,771.04	292,284.83
Rochester-German,.....	190,205.19	20,000.00	87,203.87	28,128.18	13,232.33	32,974.21	371,743.78
Springfield,.....	1,113,354.07	150,000.00	298,239.78	83,712.00	62,167.47	193,727.31	1,901,200.63
Spring Garden,.....	229,477.91	32,000.00	102,237.13	18,277.24	18,605.71	34,558.40	435,156.39
St. Paul,.....	800,865.48	50,000.00	283,307.33	63,553.43	27,581.61	82,076.43	1,307,384.28
Union,.....	110,100.66	6,244.20	62,619.46	30,836.66	9,130.76	30,934.44	249,866.18
United Firemen's,.....	167,943.45	27,000.00	57,484.03	20,223.14	7,807.62	23,254.40	303,712.64
United States,.....	182,025.29	15,000.00	82,583.74	25,094.21	6,940.97	27,628.68	339,272.89
Westchester,.....	785,767.03	30,000.00	273,272.86	46,375.14	30,218.50	166,739.43	1,332,372.96
Williamsburgh City,.....	258,640.82	49,250.00	136,606.86	63,557.74	6,028.29	35,393.43	549,477.14
Totals,.....	\$32,486,935.34	\$3,351,987.85	\$10,966,100.86	\$4,523,870.10	\$1,400,911.05	\$4,440,075.57	\$57,169,880.77



TABLE V. — CONCLUDED.

NAME OF COMPANY.	Losses.	Dividends.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All other Expenditure.	Total Expenditure.
<i>Mutual Companies of Other States.</i>							
Fitchburg, .....	\$72,369.73	\$25,566.27	\$18,553.88	\$8,483.58	\$1,621.84	\$9,773.79	\$136,369.09
Holyoke, .....	62,974.46	76,456.91	25,007.51	15,875.00	2,290.24	4,394.12	186,998.24
Merchants and Farmers, .....	39,757.60	42,961.04	14,901.42	7,302.26	1,775.96	4,255.13	111,013.41
Providence, .....	11,875.52	17,355.97	4,846.67	8,636.00	3,544.29	2,645.29	48,893.74
Quincy, .....	46,682.24	72,360.57	22,606.79	11,821.75	2,789.18	7,033.91	163,294.44
<b>Totals, .....</b>	<b>\$233,639.55</b>	<b>\$234,700.76</b>	<b>\$85,916.27</b>	<b>\$52,168.59</b>	<b>\$12,021.51</b>	<b>\$28,102.24</b>	<b>\$646,508.92</b>
<i>Companies of Other Countries.</i>							
Atlas, .....	\$319,110.42	.....	\$112,922.26	\$37,020.91	\$11,256.72	\$43,244.42	\$238,554.73
British America, .....	739,771.37	.....	224,204.13	24,875.28	25,325.12	95,894.86	1,110,071.26
Caledonian, .....	986,161.25	.....	299,164.89	74,610.88	47,388.79	100,305.80	1,467,626.61
Commercial Union, .....	1,641,104.37	.....	457,956.41	142,723.04	61,038.72	137,001.69	2,439,824.73
Hamburg-Bremen, .....	563,270.32	.....	235,353.07	92,115.97	25,369.27	65,190.06	981,299.19
Imperial, .....	623,670.23	.....	215,251.23	102,965.85	46,741.17	56,175.79	1,046,804.29
Lancashire, .....	1,113,679.61	.....	313,603.94	171,951.02	42,957.96	149,964.34	1,792,156.87
Lion, .....	320,965.27	.....	106,399.95	35,487.70	14,438.28	42,866.29	520,157.49
Liverpool & London & Globe, .....	3,130,892.67	.....	945,105.30	317,449.69	111,788.93	322,909.02	4,828,195.61
London, .....	765,957.70	.....	196,819.07	86,208.09	31,146.30	72,858.83	1,152,989.99
London & Lancashire, .....	985,670.08	.....	354,045.30	144,232.37	40,120.64	121,554.02	1,646,222.41
Manchester, .....	1,019,739.95	.....	298,748.65	91,287.51	39,764.55	113,006.52	1,562,547.18
North British & Mercantile, .....	1,364,164.47	.....	373,544.20	205,663.91	58,075.60	111,962.58	2,113,410.78
Northern, .....	737,119.46	.....	192,962.36	82,811.56	36,433.95	126,380.96	1,175,763.29
Norwich Union, .....	897,983.75	.....	259,977.83	136,133.40	19,539.81	114,952.00	1,428,586.79
Palatine, .....	1,733,174.73	.....	778,028.02	179,504.36	45,504.26	103,652.32	2,839,863.69
Phoenix, .....	1,160,124.88	.....	384,246.18	108,882.61	47,194.26	133,033.94	1,833,481.87
Royal, .....	2,723,861.72	.....	841,284.11	324,178.80	124,151.17	255,566.69	4,269,042.49
Scottish Union, .....	809,379.99	.....	238,224.19	69,813.66	44,019.33	110,831.73	1,292,268.90
Sun, .....	910,625.57	.....	288,075.62	78,784.32	35,233.72	163,601.89	1,476,341.12
Union, .....	385,872.07	.....	218,017.64	11,259.80	21,514.51	18,723.57	650,387.59
Western, .....	1,164,422.88	.....	346,465.34	35,890.00	40,244.79	153,556.16	1,740,489.17
<b>Totals, .....</b>	<b>\$24,098,724.28</b>	.....	<b>\$7,660,999.69</b>	<b>\$2,553,810.73</b>	<b>\$969,323.85</b>	<b>\$2,608,233.48</b>	<b>\$37,891,091.03</b>
<b>Grand Totals, .....</b>	<b>\$68,212,739.26</b>	<b>\$5,168,256.11</b>	<b>\$22,016,554.65</b>	<b>\$8,505,028.24</b>	<b>\$2,793,097.29</b>	<b>\$8,535,132.44</b>	<b>\$115,228,807.99</b>

TABLE VI.

INCOME, EXPENDITURES, PREMIUMS RECEIVED, COMMISSIONS PAID DURING THE YEAR 1895.

NAME OF COMPANY.	Cash Premiums Received, Entire.	Total Cash Income.	Total Cash Outgo.	Per ct. of Outgo to Income.	Amount of Losses Paid.	Per cent. of Losses Paid to Premiums.	Commissions and Brokerage.	Per cent. of Com. to Premiums Received.
<b>Stock Cos. of Connecticut.</b>								
Ætna, .....	\$3,775,630.71	\$4,254,109.71	\$4,104,430.51	96.48	\$2,170,636.88	60.01	\$615,970.86	16.32
Connecticut, .....	1,763,146.14	1,888,147.01	1,661,166.06	87.87	936,986.72	56.36	311,373.31	17.66
Hartford, .....	5,767,366.52	6,121,058.02	5,531,308.28	90.36	3,284,189.11	57.20	960,377.44	16.65
National, .....	2,378,538.32	2,522,635.03	2,250,336.91	89.20	1,300,551.38	54.68	425,554.77	17.89
Norwalk, .....	36,578.49	140,802.72	32,717.81	23.24	17,812.72	48.69	8,394.89	22.95
Orient, .....	1,463,753.00	1,549,457.98	1,360,027.49	87.77	824,859.69	56.35	282,384.56	19.29
Phoenix, .....	3,352,150.39	3,585,780.66	3,855,288.77	107.51	2,417,841.48	72.12	549,619.73	16.39
Security, .....	513,089.41	537,122.68	460,236.14	85.68	282,583.11	53.92	113,386.46	22.09
Wooster, .....	40.20	721.63	379.52	52.59	.....	.....	.....	.....
<b>Totals, .....</b>	<b>\$19,050,293.38</b>	<b>\$20,599,835.39</b>	<b>\$19,255,791.49</b>	<b>93.48</b>	<b>\$11,235,461.09</b>	<b>58.98</b>	<b>\$3,267,062.02</b>	<b>17.15</b>
<b>Mutual Cos. of Connecticut.</b>								
Danbury, .....	\$1,398.14	\$2,756.31	\$2,447.00	88.78	\$1,808.05	129.32	\$141.73	10.14
Farmers, .....	79.90	79.90	41.61	58.33	.....	.....	.....	.....
Farmington Valley, .....	137.50	417.58	398.93	95.53	.....	.....	.....	.....
Greenwich, .....	403.92	692.65	.....	.....	.....	.....	.....	.....
Hartford County, .....	50,736.03	78,067.30	55,150.94	70.65	33,511.51	66.05	7,667.56	15.11
Harwinton, .....	.....	79.99	76.78	95.97	10.00	.....	.....	.....
Litchfield County, .....	4,592.21	8,931.66	11,851.21	132.68	8,325.20	181.29	462.01	10.06
Madison, .....	507.32	925.42	203.10	21.95	.....	.....	.....	.....
Middlesex, .....	88,383.75	122,079.60	99,426.49	81.44	52,814.03	59.76	12,926.93	14.63
Mutual, Norwich, .....	441.80	973.80	544.94	55.62	235.31	53.26	.....	.....
New London County, .....	23,546.75	35,602.65	24,010.52	67.44	16,088.52	68.33	3,869.87	16.43
Patrons, .....	3,309.20	3,309.20	2,944.98	88.99	2,375.55	71.79	.....	.....
Rockville, .....	823.61	1,232.01	640.90	52.20	425.00	51.60	122.84	14.91
State, .....	11,418.05	12,673.63	12,679.23	100.04	5,965.07	52.24	1,777.12	15.56
Tolland County, .....	41,881.98	44,579.45	41,154.14	92.32	27,335.94	65.27	7,472.39	17.84
Washington, .....	744.61	744.61	767.31	103.05	623.55	83.74	31.46	4.23
Windham County, .....	13,761.13	15,640.08	13,137.70	84.00	8,441.27	61.34	2,003.90	14.56
<b>Totals, .....</b>	<b>\$242,165.90</b>	<b>\$328,785.84</b>	<b>\$265,475.78</b>	<b>80.74</b>	<b>\$157,959.00</b>	<b>65.23</b>	<b>\$36,475.81</b>	<b>15.06</b>



TABLE VI — CONTINUED.

NAME OF COMPANY.	Cash Premiums Received, Entire.	Total Cash Income.	Total Cash Outgo.	Per cent. of Outgo to Income.	Amount of Losses Paid.	Per cent. of Losses Paid to Premiums.	Commissions and Brokerage.	Per cent. of Com. to Premiums Received.
Stock Cos. of Other States.								
Agricultural,.....	\$1,044,289.67	\$1,149,148.57	\$1,061,162.11	92.34	\$552,615.02	52.91	\$208,842.57	20.00
Albany,.....	113,158.76	136,456.89	124,357.65	91.13	47,829.85	42.26	21,292.58	18.82
American, Mass.,.....	236,858.00	258,659.51	234,091.15	90.50	124,551.45	52.58	50,476.73	21.31
American, N. J.,.....	522,817.96	636,554.02	489,243.96	76.86	227,607.29	43.53	97,232.85	18.59
American, N. Y.,.....	349,473.42	383,650.63	1,067,418.91	278.23	636,110.01	167.63	198,671.78	52.85
American, Penn.,.....	1,184,164.07	1,298,840.76	1,304,195.37	100.41	826,672.70	69.81	213,185.64	18.00
American Central,.....	802,695.25	877,543.58	848,664.63	96.71	484,220.25	60.32	123,385.97	15.37
Broadway,.....	245,221.36	262,437.09	282,327.23	107.58	155,542.68	63.43	59,535.82	24.28
Buffalo-German,.....	420,485.82	503,403.06	415,528.55	82.54	209,079.06	49.72	87,195.15	20.74
Citizens,.....	540,932.24	570,073.71	553,109.11	97.02	277,710.82	51.34	114,166.21	21.11
Commerce,.....	142,768.18	160,001.76	146,968.06	91.85	79,212.14	55.48	27,808.72	19.48
Commercial Union,.....	12,829.01	18,855.69	10,123.69	53.63	1,266.77	9.09	1,909.30	14.88
Continental,.....	3,421,484.48	3,740,744.59	3,232,101.11	86.40	1,830,789.06	53.51	671,646.76	19.63
Delaware,.....	812,004.76	877,836.84	906,267.70	103.24	522,943.72	64.40	158,413.44	19.51
Eagle,.....	236,390.69	273,303.76	244,196.26	89.35	97,749.06	41.35	54,932.09	23.25
Equitable,.....	270,117.66	294,525.46	242,391.88	82.29	120,075.65	44.45	49,961.27	18.49
Farragut,.....	140,990.65	151,856.41	152,607.82	100.83	83,653.95	59.33	27,485.02	19.49
Fire Association,.....	2,473,560.81	2,717,977.85	2,360,890.22	86.86	1,277,629.54	51.65	521,914.95	21.10
Fireman's Fund,.....	1,640,878.94	1,791,503.35	1,556,480.30	86.88	847,749.26	51.66	224,935.85	13.71
Firemen's,.....	311,534.67	408,057.12	325,396.65	79.74	147,164.49	47.24	53,134.39	17.06
Franklin,.....	483,896.40	629,009.06	615,222.32	97.81	278,422.30	57.54	88,278.93	18.24
German-American,.....	2,740,182.33	2,996,283.19	2,755,260.53	91.96	1,526,088.14	55.69	497,813.94	18.17
Germania,.....	1,217,914.44	1,352,933.45	1,051,901.16	77.75	507,512.90	41.67	194,521.43	15.97
Girard,.....	399,502.57	437,465.07	437,465.07	92.52	187,569.72	46.95	88,706.08	22.20
Glens Falls,.....	805,646.81	939,354.03	724,578.74	77.14	369,092.49	45.81	156,831.46	19.46
Granite State,.....	311,002.09	324,853.23	316,833.29	97.53	200,857.58	64.58	60,153.85	19.34
Greenwich,.....	1,024,746.68	1,084,390.73	1,024,369.16	94.47	611,817.13	59.70	190,931.08	18.63

Hanover,.....	1,503,862.99	1,590,180.22	1,357,686.34	85.38	722,397.81	264,375.69	17.58
Home,.....	4,928,289.01	5,383,823.77	4,683,134.16	86.99	2,674,182.07	882,771.07	17.91
Ins. Co. of N. America,...	5,640,920.02	6,025,007.75	6,007,828.29	99.71	3,906,075.19	1,001,120.15	17.75
Ins. Co. of State of Pa.,...	295,614.21	316,142.28	310,702.36	99.28	188,176.56	74,410.21	25.17
Mercantile,.....	191,064.06	212,858.25	177,894.14	88.57	71,703.34	42,799.46	22.40
Merchants, N. J.,.....	932,442.85	995,572.09	855,584.20	85.94	471,603.25	173,571.90	18.61
Merchants, R. I.,.....	270,914.89	290,288.93	249,818.31	86.06	134,828.15	52,575.49	19.41
Michigan,.....	295,592.54	335,553.42	313,934.03	93.56	176,863.05	58,878.34	19.92
Milwaukee Mechanics,...	869,427.83	938,190.64	809,365.41	94.80	468,040.03	236,125.06	27.16
Newark,.....	166,311.07	192,671.79	179,362.64	93.09	81,302.88	31,712.36	19.07
New Hampshire,.....	1,030,121.54	1,124,119.12	966,461.53	85.97	560,765.42	207,359.59	20.13
Niagara,.....	1,656,385.06	1,710,933.06	1,456,602.48	85.13	819,726.22	284,694.71	17.19
North American,.....	161,482.94	176,563.68	154,168.15	87.32	79,500.21	29,578.78	18.32
Northwestern National,...	769,395.40	858,095.52	743,717.82	86.67	350,244.21	84,055.88	10.92
Norwood,.....	124,976.31	125,334.61	47,309.81	37.74	6,870.66	22,349.37	17.88
Pacific,.....	362,408.50	388,500.09	368,162.14	94.76	200,265.21	77,326.77	21.34
Pennsylvania,.....	1,629,096.15	1,817,168.79	1,494,119.82	82.22	829,321.78	380,798.74	23.37
Phenix,.....	3,803,913.06	3,955,188.19	3,860,819.50	96.88	2,345,339.16	651,169.92	17.12
Providence-Washington,...	1,235,321.79	1,279,927.39	1,179,564.92	92.16	745,886.58	226,515.29	18.34
Queen,.....	2,153,440.36	2,276,155.02	1,908,209.58	83.83	1,190,951.95	324,178.98	15.05
Reading,.....	382,578.75	419,096.74	380,810.79	90.86	243,426.54	67,398.16	17.62
Reliance,.....	309,266.71	345,944.19	292,284.83	84.49	149,552.69	75,340.69	24.36
Rochester German,.....	382,349.60	428,923.28	371,743.78	86.79	190,205.19	87,203.87	22.81
Springfield,.....	2,020,466.41	2,170,402.26	1,901,200.63	87.60	1,113,354.07	298,239.78	14.76
Spring Garden,.....	457,958.27	508,465.09	435,156.39	85.58	229,477.91	102,237.13	22.32
St. Paul,.....	1,315,808.56	1,429,871.33	1,307,384.28	91.43	800,865.48	233,307.33	21.53
Union,.....	336,022.53	358,822.72	249,866.18	69.63	110,100.66	62,619.43	18.64
United Firemen's,.....	290,465.85	347,679.95	303,712.64	87.35	167,943.45	57,484.03	19.79
United States,.....	337,734.04	382,658.55	339,272.89	93.55	182,025.29	82,583.74	24.45
Westchester,.....	1,331,643.99	1,402,794.85	1,332,372.96	94.91	785,767.03	273,272.86	20.49
Williamsburgh City,....	576,281.85	638,107.53	549,477.14	87.48	258,640.82	136,606.86	23.70
Totals,.....	\$57,667,104.35	\$62,755,002.83	\$57,169,880.77	91.10	\$32,486,935.34	\$10,876,045.50	18.86

TABLE VI — CONCLUDED.

NAME OF COMPANY.	Cash Premiums Received, Entire.	Total Cash Income.	Total Cash Outgo.	Per cent. of Outgo to Income.	Amount of Losses Paid.	Per cent. of Losses Paid to Premiums.	Commissions and Brokerage.	Per cent. of Com. to Prem. Rec'd
Mutual Cos. of Other States.								
Fitchburg,.....	\$118,029.62	\$128,419.00	\$136,369.09	10.62	\$72,369.73	61.31	\$18,553.88	15.72
Holyoke,.....	161,482.33	201,901.30	186,998.24	92.62	62,974.46	38.99	25,007.51	15.48
Merchants and Farmers,.....	96,389.21	106,461.19	111,013.41	104.28	39,757.60	41.25	14,901.42	15.46
Providence,.....	58,347.60	71,556.91	48,893.74	68.33	11,875.52	20.35	4,846.67	8.31
Quincy,.....	143,052.01	169,214.55	163,294.44	96.50	46,682.24	32.63	22,606.79	15.80
Totals,.....	\$577,300.77	\$677,552.95	\$646,568.92	95.43	\$233,659.55	40.47	\$85,916.27	14.88
Companies of Other Countries.								
Atlas,.....	\$580,839.51	\$607,860.57	\$623,554.73	86.13	\$319,110.42	54.94	\$112,932.26	19.44
British America,.....	1,172,448.68	1,210,194.59	1,110,071.26	91.73	739,771.87	63.10	224,204.13	19.12
Caledonian,.....	1,307,561.24	1,382,214.07	1,467,626.61	106.18	986,161.25	75.42	259,164.89	19.82
Commercial Union,.....	2,708,283.15	2,814,073.50	2,439,824.73	86.70	1,641,104.87	60.60	457,956.41	16.91
Hamburg Bremen,.....	1,123,703.86	1,170,882.52	981,299.19	83.81	563,270.82	50.13	235,353.07	20.94
Imperial,.....	1,169,502.42	1,243,469.76	1,046,804.29	84.18	625,670.25	53.50	215,251.23	18.41
Lancashire,.....	1,896,651.43	1,966,059.52	1,792,156.87	91.15	1,113,679.61	58.72	313,603.94	16.53
Lion,.....	538,675.99	566,668.92	520,157.49	91.79	320,965.27	59.59	106,399.95	19.75
Liv. & Lon. & Globe,.....	5,600,129.27	5,879,308.80	4,828,195.61	82.12	3,130,892.67	55.91	945,105.30	16.88
London,.....	1,211,417.20	1,286,842.71	1,152,989.99	89.60	765,957.70	63.23	196,819.07	16.25
London & Lancashire,.....	1,959,006.64	1,951,486.90	1,646,232.41	84.36	985,670.08	53.02	254,645.30	13.70
Manchester,.....	1,524,151.55	1,584,569.05	1,562,547.18	98.61	1,019,739.95	66.91	298,748.65	19.60
No. Brit. & Mercantile,.....	2,265,850.86	2,406,402.01	2,113,410.76	87.82	1,364,164.47	60.21	373,534.20	16.49
Northern,.....	1,241,324.38	1,294,026.72	1,175,768.29	90.86	737,119.46	59.38	192,962.36	15.54
Norwich Union,.....	1,525,426.45	1,608,160.85	1,428,586.79	88.83	897,983.75	58.21	259,977.83	17.04
Palatine,.....	3,045,084.97	3,119,191.97	2,839,863.69	91.04	1,733,174.73	56.92	778,028.02	25.55
Phoenix,.....	2,043,397.26	2,111,635.30	1,833,481.87	86.83	1,160,124.88	56.77	384,246.18	18.80
Royal,.....	4,875,372.96	5,137,561.57	4,269,042.49	83.09	2,723,861.72	55.87	841,284.11	17.26
Scottish Union,.....	1,528,797.45	1,642,256.04	1,292,268.90	78.69	809,379.99	52.94	258,224.19	16.89
Sun,.....	1,591,465.05	1,682,668.31	1,476,341.12	87.74	910,625.57	57.23	288,075.62	18.10
Union,.....	863,462.32	892,387.59	650,387.59	72.88	385,872.07	44.69	218,017.64	25.25
Western,.....	1,819,822.19	1,864,033.23	1,740,489.17	93.37	1,164,422.88	63.99	346,465.34	19.04
Totals,.....	\$41,492,354.83	\$43,422,034.41	\$37,891,091.03	87.26	\$24,098,724.28	58.08	\$7,560,999.69	18.22
Grand Totals,.....	\$119,029,219.23	\$127,783,211.42	\$115,238,807.99	90.18	\$68,212,739.26	57.37	\$21,826,499.29	18.34



TABLE VII.

FIRE RISKS, PREMIUMS, LOSSES INCURRED, AND PER CENT. THEREOF (PERPETUALS INCLUDED).

STATISTICAL TABLES.

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NAME OF COMPANY.	Risks in Force at end of Year.	Risks Written During the Year.	Premiums on Risks Written During the Year.	Av. Premium Per centum.	Losses Incurred During the Year.	Per c. of Losses Incurred to Risks Written.
<b>Stock Companies of Connecticut.</b>						
Ætna,.....	\$485,390,775	\$357,024,849	\$4,461,273.06	1.25	\$2,043,574.24	.57
Connecticut,.....	205,081,193	157,329,883	2,046,339.40	1.31	993,836.72	.63
Hartford,.....	707,465,610	507,025,724	6,706,471.58	1.32	3,299,020.19	.65
National,.....	293,033,406	238,662,764	2,907,842.38	1.22	1,249,746.82	.52
Norwalk,.....	6,840,386	6,270,456	59,346.83	.95	18,818.24	.30
Orient,.....	152,630,528	136,538,529	1,828,029.76	1.34	743,845.05	.54
Phoenix,.....	450,385,567	335,332,492	3,949,679.54	1.12	2,167,266.43	.65
Security,.....	63,027,021	59,781,928	618,062.40	1.03	223,213.86	.37
Wooster,.....	9,500	9,500	88.70	.93	.....	....
<b>Totals,.....</b>	<b>\$2,363,883,986</b>	<b>\$1,797,976,125</b>	<b>\$22,577,133.65</b>	<b>1.25</b>	<b>\$10,739,321.55</b>	<b>.60</b>
<b>Mutual Companies of Connecticut.</b>						
Danbury,.....	\$736,690	\$267,200	\$1,398.14	.52	\$1,808.05	.68
Farmers,.....	83,850	16,650	79.90	.48	.....	....
Farmington Valley,.....	44,059	18,300	137.50	.75	.....	....
Greenwich,.....	174,394	57,890	403.92	.70	1,250.00	2.16
Hartford County,.....	26,081,103	9,236,972	50,736.03	.55	31,580.41	.34
Harwinton,.....	271,206	44,492	.....	....	10.00	....
Litchfield County,.....	8,904,465	1,282,283	4,592.21	.36	10,918.90	.85
Madison,.....	343,255	112,485	507.32	.45	.....	....
Middlesex,.....	40,241,277	13,039,293	88,383.75	.68	57,290.50	.44
Mutual, Norwich,.....	175,290	175,290	441.80	.25	235.31	.13
New London County,.....	9,676,783	3,581,135	23,546.75	.66	15,088.52	.42
Patrons,.....	1,822,366	680,715	3,309.20	.50	2,085.50	.31
Rockville,.....	392,076	113,986	823.61	.73	423.00	.37
State,.....	4,713,408	1,985,302	11,418.05	.58	6,045.07	.30
Tolland County,.....	9,738,598	4,235,426	41,881.98	.99	25,924.75	.61
Washington,.....	568,900	234,365	744.61	.32	623.55	.27
Windham County,.....	6,389,489	1,756,763	13,761.13	.78	8,441.27	.48
<b>Totals,.....</b>	<b>\$105,357,209</b>	<b>\$36,838,547</b>	<b>\$242,165.90</b>	<b>.65</b>	<b>\$161,726.83</b>	<b>.44</b>

TABLE VII — CONTINUED.

NAME OF COMPANY.	Risks in Force at end of Year.	Risks Written During the Year.	Premiums on Risks Written During the Year.	Av. Premium Per centum.	Losses Incurred During the Year.	Per c. of Losses Incurred to Risks Written.
Stock Companies of Other States.						
Agricultural,.....	\$277,334,047	\$157,565,000	\$1,386,695.00	.88	\$557,992.00	.35
Albany,.....	16,574,967	12,119,281	132,895.38	1.10	46,192.91	.38
American, Mass.,.....	23,288,809	25,416,386	282,517.36	1.11	122,338.72	.48
American, N. J.,.....	102,990,131	68,458,777	666,794.05	.97	230,499.85	.34
American, N. Y.,.....	33,100,192	110,087,641	1,144,258.80	1.04	456,634.08	.41
American, Pa.,.....	169,745,501	114,799,046	1,460,028.76	1.27	790,514.50	.69
American Central,.....	105,138,121	78,260,448	1,008,226.95	1.29	506,436.21	.65
Broadway,.....	35,831,672	26,735,320	297,927.42	1.11	158,000.00	.59
Buffalo-German,.....	63,990,186	42,237,586	489,348.54	1.16	206,050.18	.49
Citizens,.....	76,350,376	72,776,467	626,772.55	.86	292,139.90	.40
Commerce,.....	17,262,246	14,609,868	163,125.69	1.12	73,050.00	.50
Commercial Union,.....	1,855,134	2,198,786	19,612.84	.89	1,279.42	.58
Continental,.....	662,294,844	448,573,640	3,816,309.10	.85	1,761,414.58	.39
Delaware,.....	75,765,401	77,118,473	937,969.32	1.22	314,676.00	.41
Eagle,.....	56,505,661	40,007,583	292,164.79	.73	104,559.00	.26
Equitable,.....	32,328,305	26,977,913	318,807.52	1.18	113,806.04	.42
Farragut,.....	11,692,340	15,147,168	177,884.23	1.17	80,937.09	.53
Fire Association,.....	429,542,812	252,671,760	3,024,678.21	1.20	1,346,954.00	.53
Fireman's Fund,.....	191,550,325	179,216,492	2,155,368.87	1.20	717,879.84	.40
Firemen's,.....	54,913,602	36,593,193	360,700.14	.99	147,371.06	.40
Franklin,.....	138,908,291	50,781,101	602,290.46	1.19	293,366.39	.58
German-American,.....	532,234,822	333,729,637	3,706,619.78	1.05	1,888,511.76	.39
Germania,.....	286,797,754	193,736,795	1,683,144.97	.87	508,056.85	.26
Girard,.....	98,424,800	47,194,069	499,205.75	1.06	190,731.47	.40
Glens Falls,.....	150,915,946	88,447,232	972,189.84	1.10	350,055.46	.40
Granite State,.....	25,701,847	31,208,676	422,947.84	1.36	196,373.30	.63
Greenwich,.....	222,412,735	152,991,012	1,170,949.04	.77	486,316.57	.32
Hanover,.....	181,788,139	153,987,727	1,811,143.98	1.18	758,597.28	.49



Home,.....	850,834,016	644,799,209	5,987,862.12	.93	2,652,031.75	.41
Insurance Co. of North America,.....	633,290,407	611,574,629	4,884,109.78	.80	2,157,728.44	.35
Insurance Co. of State of Pennsylvania,.....	35,627,232	29,615,904	389,664.76	1.32	176,570.58	.60
Mercantile,.....	26,187,369	21,683,939	236,169.52	1.09	86,773.00	.40
Merchants, N. J.,.....	118,783,979	97,901,836	1,113,989.49	1.14	479,344.20	.49
Merchants, R. I.,.....	31,637,418	26,763,380	189,539.22	1.19	126,542.98	.47
Michigan,.....	35,512,173	29,930,000	381,837.41	1.28	174,488.73	.58
Milwaukee Mechanics,.....	105,431,897	82,248,994	1,175,120.06	1.43	486,539.48	.59
Newark,.....	26,277,572	20,838,321	197,642.51	.95	83,341.26	.40
New Hampshire,.....	123,006,870	102,798,549	1,253,637.13	1.22	562,651.81	.55
Niagara,.....	239,063,300	200,555,469	2,059,394.83	1.03	767,465.85	.38
North American,.....	26,243,792	21,710,044	227,244.76	1.05	71,262.36	.33
Northwestern National,.....	128,755,575	74,056,309	907,986.06	1.23	356,903.01	.48
Norwood,.....	20,202,606	23,744,253	253,051.19	1.07	31,572.64	.13
Pacific,.....	53,328,099	45,126,228	491,243.31	1.09	221,174.34	.49
Pennsylvania,.....	266,028,064	192,225,311	2,041,902.77	1.06	807,822.00	.42
Phoenix,.....	578,554,039	435,544,687	5,444,300.92	1.25	2,314,337.22	.53
Providence-Washington,.....	113,979,904	110,592,340	1,151,918.73	1.04	1,178,023.98	.51
Queen,.....	290,623,086	229,021,026	2,668,614.89	1.17	447,331.09	.40
Reading,.....	46,820,514	35,262,473	424,161.26	1.20	231,313.68	.63
Reliance,.....	44,007,133	36,788,567	400,134.10	1.09	164,045.00	.45
Rochester-German,.....	57,648,010	46,829,172	537,941.89	1.15	184,895.44	.39
Springfield,.....	261,912,637	170,125,800	2,381,762.43	1.40	1,104,891.83	.65
Spring Garden,.....	80,638,093	66,708,079	667,671.85	1.00	230,963.60	.35
St. Paul,.....	125,432,108	91,698,308	1,375,145.53	1.50	611,799.26	.67
Union,.....	38,941,525	38,090,775	396,436.08	1.04	145,859.07	.38
United Firemen's,.....	65,379,388	30,714,577	346,695.31	1.13	169,039.42	.55
United States,.....	45,906,636	35,942,439	412,520.33	1.15	178,007.28	.50
Westchester,.....	189,880,778	136,874,648	1,611,569.78	1.18	744,260.23	.54
Williamsburgh City,.....	119,810,228	75,667,693	666,766.42	.88	258,922.54	.34
Totals,.....	\$8,880,073,454	\$6,639,080,036	\$70,046,661.42	1.05	\$29,396,626.53	.44

TABLE VII — CONCLUDED.

NAME OF COMPANY.	Risks in Force at end of Year.	Risks Written During the Year.	Premiums on Risks Written During the Year.	Av. Premium Per centum.	Losses Incurred During the Year.	Per c. of Losses Incurred to Risks Written.
<b>Mutual Companies of Other States.</b>						
Fitchburg,.....	\$22,363,956	\$8,255,366	\$120,984.17	1.47	\$79,394.77	.96
Holyoke,.....	41,424,758	11,082,273	167,336.36	1.51	62,238.96	.56
Merchants & Farmers,.....	22,926,784	7,041,648	104,129.71	1.49	41,539.02	.59
Providence,.....	21,578,189	6,045,564	61,787.65	1.02	10,892.02	.18
Quincy,.....	34,842,060	9,574,457	147,453.23	1.54	46,682.24	.49
<b>Totals,.....</b>	<b>\$143,135,749</b>	<b>\$41,979,308</b>	<b>\$601,691.12</b>	<b>1.43</b>	<b>\$240,747.01</b>	<b>.57</b>
<b>Companies of Other Countries.</b>						
Atlas,.....	\$63,625,264	\$61,799,778	\$751,433.12	1.22	\$287,929.00	.47
British America,.....	86,706,646	87,163,113	1,271,957.75	1.46	539,389.59	.62
Caledonian,.....	201,272,676	144,655,997	1,807,113.31	1.25	923,902.50	.64
Commercial Union,.....	366,785,039	283,633,327	3,138,509.51	1.11	1,377,477.00	.49
Hamburg-Bremen,.....	124,958,214	114,178,711	1,419,244.46	1.24	551,730.82	.48
Imperial,.....	161,652,887	134,638,866	1,553,747.33	1.15	592,655.55	.44
Lancashire,.....	208,943,226	224,395,432	2,584,042.13	1.15	1,062,339.00	.47
Lion,.....	59,623,635	58,723,954	749,667.44	1.28	298,647.62	.51
Liverpool & London & Globe,.....	855,482,784	715,761,722	7,224,648.57	1.01	3,058,468.54	.43
London,.....	165,609,522	115,111,511	1,065,107.55	.93	447,676.36	.39
London & Lancashire,.....	364,632,489	283,613,817	2,552,790.03	.90	924,587.44	.33
Manchester,.....	186,134,307	157,692,907	2,067,584.41	1.31	959,670.56	.61
North British & Mercantile,.....	345,064,976	281,973,038	2,940,606.99	1.04	1,228,754.62	.47
Northern,.....	170,120,370	140,709,030	1,669,320.64	1.19	711,884.82	.51
Norwich Union,.....	224,614,795	182,760,939	1,958,433.47	1.07	910,023.59	.50
Palatine,.....	300,241,804	339,742,583	3,844,223.93	1.13	1,802,682.00	.53
Phoenix,.....	237,321,742	370,207,264	3,497,754.06	.94	1,160,726.00	.31
Royal,.....	789,663,639	682,955,956	6,454,560.79	.95	2,632,096.41	.39
Scottish Union,.....	229,679,371	286,473,800	2,873,258.75	1.00	805,383.99	.28
Sun,.....	301,110,917	199,416,066	2,066,403.14	1.04	865,856.45	.43
Union,.....	72,211,238	93,288,366	1,065,804.60	1.14	383,050.94	.41
Western,.....	133,723,170	128,329,654	1,803,211.25	1.41	819,310.00	.64
<b>Totals,.....</b>	<b>\$5,719,178,701</b>	<b>\$5,087,217,831</b>	<b>\$54,359,423.23</b>	<b>1.07</b>	<b>\$22,444,242.80</b>	<b>.41</b>
<b>Grand Totals,.....</b>	<b>\$17,211,629,099</b>	<b>\$13,603,091,847</b>	<b>\$147,927,075.32</b>	<b>1.10</b>	<b>\$62,982,664.72</b>	<b>.46</b>

TABLE VIII.

FIRE BUSINESS TRANSACTED IN CONNECTICUT DURING THE YEAR ENDING DECEMBER 31, 1895.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Av. Premium Per centum.	Losses Incurred.	Per cent. of Losses Incurred to Premiums.	Losses Paid.
<b>Stock Companies of Connecticut.</b>						
Ætna,.....	\$14,531,373	\$131,044.70	.90	\$52,862.16	40.34	\$52,523.43
Connecticut,.....	5,744,800	56,299.30	.98	30,025.88	53.37	26,676.15
Hartford,.....	13,343,108	137,637.19	1.03	87,336.32	63.45	93,396.32
National,.....	7,766,282	67,301.35	.87	26,220.10	38.96	28,019.43
Norwalk,.....	8,112.51	81.977	.99	8,678.99	106.11	6,405.04
Orient,.....	3,779,919	37,909.85	1.00	21,577.41	56.92	20,143.34
Phoenix,.....	8,789,567	87,730.80	.99	39,684.86	45.24	49,114.58
Security,.....	5,293,609	47,320.94	.89	26,379.67	55.75	18,670.51
Wooster,.....	9,500	88.70	.93	.....	.....	.....
<b>Totals,.....</b>	<b>\$60,076,135</b>	<b>\$573,445.34</b>	<b>.95</b>	<b>\$292,775.39</b>	<b>51.06</b>	<b>\$294,948.80</b>
<b>Mutual Companies of Connecticut.</b>						
Danbury,.....	\$267,200	\$1,398.14	.52	\$1,808.05	129.32	\$1,808.05
Farmers,.....	83,850	79.90	.10	.....	.....	.....
Farmington Valley,.....	18,300	137.50	.75	.....	.....	.....
Greenwich,.....	57,890	403.92	.70	1,250.00	.....	.....
Hartford County,.....	9,239,972	50,736.03	.55	31,580.41	62.24	33,511.51
Harwinton,.....	44,492	.....	.....	10.00	.....	10.00
Litchfield County,.....	1,282,283	4,592.21	.36	10,918.90	237.77	8,325.20
Madison,.....	112,485	507.32	.45	.....	.....	.....
Middlesex,.....	13,039,293	88,383.75	.68	57,290.50	64.82	52,814.03
Mutual, Norwich,.....	175,290	441.80	.25	235.31	53.26	235.31
New London County,.....	3,581,135	23,546.75	.66	15,088.52	64.08	16,088.52
Patrons,.....	680,715	3,309.20	.49	2,085.50	63.02	2,375.55
Rockville,.....	113,986	823.61	.72	425.00	51.60	425.00
State,.....	1,985,302	11,418.05	.58	6,045.07	52.94	5,965.07
Tolland County,.....	4,235,426	41,881.98	.99	25,924.75	61.90	27,335.94
Washington,.....	234,365	744.61	.32	.....	.....	623.55
Windham County,.....	1,796,180	13,761.13	.76	8,491.27	61.34	8,441.27
<b>Totals,.....</b>	<b>\$36,948,164</b>	<b>\$242,165.90</b>	<b>.66</b>	<b>\$161,103.28</b>	<b>66.53</b>	<b>\$157,959.00</b>

TABLE VIII. — CONTINUED.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Av. Premium Per centum.	Losses Incurred.	Per cent. of Losses Incurred to Premiums.	Losses Paid.
Stock Companies of Other States.						
Agricultural, .....	\$3,520,750	\$25,596.50	.73	\$8,854.00	34.59	\$10,440.00
Albany, .....	846,789	8,799.07	1.04	1,725.97	19.62	1,725.97
American, Mass., .....	649,337	6,137.39	.95	5,557.96	90.56	4,025.89
American, N. J., .....	1,894,119	17,009.57	.90	6,250.57	30.87	6,250.24
American, N. Y., .....	2,905,817	28,270.52	.97	12,043.02	42.60	14,146.38
American, Penn., .....	3,556,656	39,312.50	1.11	17,866.97	45.45	15,426.70
American Central, .....	975,146	10,580.69	1.09	5,287.45	49.97	3,643.52
Broadway, .....	678,563	7,696.27	1.13	8,536.11	110.91	7,181.82
Buffalo-German, .....	1,437,645	13,056.18	.91	7,076.30	54.20	7,176.30
Citizens, .....	1,833,040	17,921.13	.94	7,662.73	44.50	5,017.86
Commerce, .....	609,130	5,186.91	.85	3,335.34	64.30	3,130.44
Commercial Union, .....	2,198,786	19,612.84	.89	1,279.42	65.23	1,266.77
Continental, .....	5,997,125	66,538.88	1.11	26,506.48	39.84	25,366.45
Delaware, .....	1,259,299	12,760.43	1.01	5,322.00	41.71	7,432.26
Eagle, .....	1,165,191	10,569.85	.91	4,757.90	45.02	1,733.42
Equitable, .....	1,026,010	9,523.63	.93	3,884.93	40.79	3,384.93
Farragut, .....	237,796	3,126.19	1.31	863.18	27.61	878.18
Fire Association, .....	2,627,049	30,590.39	1.16	7,407.84	24.22	10,381.56
Fireman's Fund, .....	2,407,460	22,942.42	.95	13,986.41	60.96	12,732.19
Firemen's, .....	2,163,120	18,082.83	.84	5,474.95	30.28	6,361.76
Franklin, .....	1,230,583	13,609.38	1.06	2,026.17	14.89	1,588.60
German-American, .....	7,645,995	51,152.58	.67	18,526.06	36.22	17,275.31
Germania, .....	4,481,923	31,671.73	.71	12,332.57	38.94	12,034.42
Girard, .....	1,249,748	11,014.69	.88	3,776.02	34.28	3,808.37
Glens Falls, .....	1,213,825	11,515.56	.95	2,702.51	23.47	4,428.81
Granite State, .....	1,277,559	13,522.14	1.06	4,491.64	33.22	4,735.42
Greenwich, .....	1,824,888	15,601.30	.85	4,697.21	30.10	7,167.85
Hanover, .....	3,851,310	38,964.35	1.01	16,485.15	42.31	15,723.60



Home, .....	4,971,218	51,383.48	1.03	19,699.44	38.34	16,201.37
Insurance Company of North America, .....	6,639,132	67,403.19	1.02	26,816.59	39.79	32,456.94
Insurance Company of State of Pennsylvania, .....	974,185	10,291.13	1.06	8,739.58	84.92	8,822.39
Mercantile, N. J., .....	1,026,637	8,391.90	.82	728.28	8.68	681.72
Merchants, N. J., .....	2,097,349	18,702.73	.89	7,633.83	40.82	7,155.10
Merchants, R. I., .....	1,006,460	8,941.61	.89	2,950.82	33.00	3,937.04
Michigan, .....	538,248	5,565.81	1.03	2,818.97	50.65	1,263.97
Milwaukee Mechanics, .....	1,398,376	10,641.52	.76	4,880.98	45.87	3,600.98
Newark, .....	343,756	3,520.62	1.02	822.62	23.37	833.62
New Hampshire, .....	3,695,146	37,880.53	1.03	14,783.90	39.03	16,186.04
Niagara, .....	3,868,998	42,116.94	1.09	26,976.10	64.05	20,741.29
North American, .....	558,549	5,003.35	.90	3,982.12	79.59	3,982.12
Northwestern National, .....	981,856	8,944.34	.91	396.86	4.44	2,422.61
Norwood, .....	227,943	3,145.78	1.38	1.50	.05	.....
Pacific, .....	2,620,982	25,835.19	.99	15,887.22	61.49	13,204.35
Pennsylvania, .....	2,444,963	27,411.94	1.12	15,145.79	55.25	15,295.79
Phenix, .....	4,452,627	31,166.08	.70	5,363.66	17.21	5,013.66
Providence-Washington, .....	2,340,203	18,445.63	.79	6,981.88	37.85	9,645.13
Queen, .....	3,154,072	31,089.27	.99	13,438.85	43.23	20,028.29
Reading, .....	660,075	6,592.08	1.00	5,352.92	81.20	5,414.79
Reliance, .....	611,897	5,479.76	.90	1,372.88	25.05	2,037.88
Rochester-German, .....	968,832	11,233.67	1.16	3,304.39	29.42	3,285.39
Springfield, .....	3,280,643	40,082.73	1.22	15,345.91	38.29	15,602.59
Spring Garden, .....	2,094,171	14,787.26	.71	5,773.82	39.05	6,545.92
St. Paul, .....	912,823	7,626.55	.84	3,023.67	39.65	1,803.51
Union, .....	1,039,759	9,310.91	.90	2,949.85	31.68	2,285.31
United Firemen's, .....	615,333	5,325.33	.95	3,990.64	68.50	5,821.62
United States, .....	1,307,669	10,417.14	.80	8,687.67	83.40	4,600.82
Westchester, .....	2,714,502	28,230.56	1.04	9,370.08	33.19	9,704.52
Williamsburgh City, .....	2,840,794	26,011.80	.92	7,734.83	29.74	7,729.83
Totals, .....	\$121,201,387	\$1,141,144.25	.94	\$462,672.51	40.54	\$460,774.61



TABLE VIII. — CONCLUDED.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Av. Premium Per centum.	Losses Incurred.	Per cent. of Losses Incurred to Premiums.	Losses Paid.
<i>Mutual Companies of Other States.</i>						
Fitchburg, .....	\$432,636	\$5,764.27	1.33	\$190.09	3.30	\$103.59
Holyoke, .....	576,626	7,626.51	1.32	4,159.83	54.54	6,039.11
Merchants & Farmers, .....	807,470	9,094.55	1.13	2,327.26	25.59	2,990.26
Providence, .....	267,225	3,352.29	1.25	1,386.00	41.34	1,386.00
Quincy, .....	285,720	3,763.66	1.32	16.66	.44	16.66
<b>Totals, .....</b>	<b>\$2,369,677</b>	<b>\$29,601.38</b>	<b>1.25</b>	<b>\$8,079.84</b>	<b>27.29</b>	<b>\$10,585.02</b>
<i>Companies of Other Countries.</i>						
Atlas, .....	\$966,616	\$10,069.29	1.04	\$2,346.93	23.31	\$5,465.30
British America, .....	951,668	10,638.14	1.12	14,027.33	131.86	11,819.15
Caledonian, .....	3,810,341	41,442.11	1.09	20,874.31	50.37	18,784.31
Commercial Union, .....	3,585,135	36,485.92	1.02	13,985.91	38.33	14,556.31
Hamburg-Bremen, .....	1,629,120	16,896.60	1.04	4,668.92	27.63	4,558.92
Imperial, .....	2,037,580	23,458.41	1.15	15,830.90	67.48	16,230.42
Lancashire, .....	2,084,833	21,617.59	1.04	9,435.04	43.65	10,185.57
Lion, .....	799,456	7,960.73	1.00	5,897.36	74.08	7,686.53
Liverpool & London & Globe, .....	8,972,810	88,934.89	.99	43,481.31	48.89	40,631.31
London, .....	1,396,251	14,955.06	1.07	4,148.36	27.74	6,813.36
London & Lancashire, .....	2,641,006	25,916.85	.98	10,436.26	40.27	8,081.26
Manchester, .....	1,107,834	12,066.03	1.09	6,973.24	57.79	7,125.12
North British & Mercantile, .....	4,905,957	34,012.47	.69	16,707.88	49.12	14,893.99
Northern, .....	1,945,850	22,684.79	1.14	13,294.50	58.61	14,528.95
Norwich Union, .....	3,438,217	29,476.89	.86	12,582.39	42.69	11,815.79
Palatine, .....	868,768	9,319.37	1.07	3,801.00	40.79	3,880.00
Phoenix, .....	3,344,360	27,855.51	.83	5,228.00	18.77	5,186.73
Royal, .....	3,210,008	84,588.19	1.03	33,771.19	39.92	32,565.11
Scottish Union, .....	3,799,039	35,035.69	.92	19,633.56	56.04	26,251.94
Sun, .....	2,510,403	21,156.89	.84	9,027.95	42.67	11,073.67
Union, .....	1,032,028	8,276.24	.80	6,349.68	64.64	4,849.68
Western, .....	1,328,128	17,323.90	1.30	3,201.70	18.48	10,675.50
<b>Totals, .....</b>	<b>\$61,405,408</b>	<b>\$600,171.56</b>	<b>.98</b>	<b>\$274,703.72</b>	<b>45.77</b>	<b>\$287,608.92</b>
<b>Grand Totals, .....</b>	<b>\$282,000,771</b>	<b>\$2,586,528.43</b>	<b>.92</b>	<b>\$1,199,334.74</b>	<b>46.37</b>	<b>\$1,211,876.95</b>

# TABLE IX.

FIRE RISKS WRITTEN, PREMIUMS RECEIVED, AND AVERAGE PREMIUM P. C. IN 1893, '94, '95 (Exclusive of Perpetuals).

STATISTICAL TABLES.

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NAME OF COMPANY.	1893.			1894.			1895.			AV. PREMIUM PER CENT.		
	Risks Written.	Premiums on do.		Risks Written.	Premiums on do.		Risks Written.	Premiums on do.		1893.	1894.	1895.
Stock Cos. of Connecticut.												
Ætna, .....	\$366,736,718	\$4,627,312.45		\$345,449,164	\$4,445,448.53		\$357,024,849	\$4,461,273.06		1.26	1.29	1.25
Connecticut, .....	150,882,390	1,935,841.73		144,862,485	1,931,246.60		157,329,883	2,046,393.40		1.28	1.33	1.31
Hartford, .....	393,876,928	4,883,174.35		545,262,979	6,819,224.67		507,035,724	6,706,471.58		1.24	1.25	1.32
National, .....	205,903,323	2,564,043.39		225,093,323	2,763,937.56		238,662,764	2,907,842.38		1.25	1.23	1.22
Norwalk, .....	4,519,914	34,510.69		4,129,036	38,449.72		6,270,456	59,346.83		.76	.93	.95
Orient, .....	143,466,209	1,730,620.87		130,073,121	1,681,127.67		136,638,529	1,828,029.76		1.21	1.29	1.34
Phoenix, .....	339,388,301	3,828,154.33		341,299,417	4,085,061.25		335,332,492	3,949,679.54		1.13	1.20	1.12
Security, .....	53,862,900	566,803.56		50,069,347	519,268.68		59,781,928	618,062.40		1.05	1.04	1.03
Wooster, .....							9,500	88.70		.....	.....	.93
Totals, .....	\$1,658,636,683	\$20,170,461.37		\$1,786,239,475	\$22,263,794.68		\$1,797,976,125	\$22,577,133.65		1.22	1.25	1.25
Mutual Cos. of Connecticut.												
Danbury, .....	\$214,755	\$824.92		\$254,735	\$1,089.96		\$267,200	\$1,398.14		.38	.43	.52
Farmers, .....	21,925	86.02		16,875	89.64		16,650	79.90		.39	.53	.48
Farmington Valley, .....	27,000	229.00					18,300	137.50		.85	.....	.75
Greenwich, .....	52,004	304.95					57,890	403.92		.59	.82	.70
Hartford County, .....	8,731,785	46,107.00		8,775,181	48,428.16		9,236,972	50,736.03		.53	.55	.55
Harwinton, .....	30,255	51.50		54,198	95.60		44,492	.....		.17	.18	.....
Litchfield County, .....	1,372,727	4,459.85		1,374,349	5,122.82		1,282,283	4,592.21		.32	.37	.36
Madison, .....	52,625	448.76		131,315	609.65		112,485	507.32		.85	.46	.45
Middlesex, .....	11,715,136	76,293.77		11,865,364	78,488.19		13,039,293	88,383.75		.65	.66	.68
Mutual, Norwich, .....	185,040	475.07		177,740	473.90		175,290	441.80		.26	.27	.25
New London County, .....	2,832,829	18,117.10		3,048,626	20,790.65		3,581,135	23,546.75		.64	.68	.66
Patrons, .....	693,904	3,477.71		640,868	3,230.56		680,715	3,309.20		.50	.50	.50
Rockville, .....	97,209	665.98		105,881	722.51		113,986	823.61		.69	.68	.73
State, .....	1,429,766	7,819.73		1,938,978	11,923.22		1,985,302	11,418.05		.55	.68	.58
Tolland County, .....	3,210,521	30,726.77		3,512,203	35,498.17		4,235,426	41,881.98		.90	1.01	.99
Washington, .....	146,055	411.35		188,540	505.00		234,365	744.61		.28	.27	.32
Windham County, .....	1,641,323	12,483.84		1,705,442	13,201.60		1,756,763	13,761.13		.76	.77	.78
Totals, .....	\$32,454,859	\$202,983.32		\$33,838,135	\$220,702.17		\$36,838,547	\$242,165.90		.63	.65	.65

TABLE IX — CONTINUED.

NAME OF COMPANY.	1893.		1894.		1895.		AV. PREMIUM PER CENT.		
	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	1893.	1894.	1895.
Stock Cos. of Other States.									
Agricultural,.....	\$129,241,352	\$1,181,126.14	\$127,469,100	\$1,203,850.00	\$157,565,000	\$1,386,695.00	.91	.94	.88
Albany,.....	14,958,768	153,692.89	10,778,905	126,777.86	12,119,281	132,895.38	1.03	1.18	1.10
American, Mass.,.....	35,989,268	411,769.55	24,299,380	278,915.12	25,416,386	282,517.36	1.14	1.15	1.11
American, N. J.,.....	74,484,080	698,206.57	65,701,713	662,028.61	68,458,777	666,794.05	.94	1.01	.97
American, N. Y.,.....	159,298,036	1,828,264.20	157,742,334	1,819,810.45	110,087,641	1,144,258.80	1.15	1.15	1.04
American, Penn.,.....	288,557,965	2,710,989.78	129,639,519	1,565,530.80	114,799,046	1,460,098.76	.94	1.21	1.27
American Central,.....	79,355,126	1,001,731.35	72,542,811	973,916.72	78,260,448	1,008,226.95	1.26	1.34	1.29
Broadway,.....	43,059,865	306,051.12	24,177,926	283,562.19	26,735,320	297,927.42	.71	1.17	1.11
Buffalo-German,.....	51,191,330	572,709.53	46,449,427	542,873.09	42,237,586	489,348.54	1.12	1.17	1.16
Citizens,.....	86,969,331	923,815.37	73,782,443	568,507.26	72,776,467	626,772.55	1.06	.77	.86
Commerce,.....	16,368,859	175,333.08	13,916,731	156,749.29	14,609,868	163,125.69	1.07	1.13	1.12
Commercial Union,.....	.....	.....	.....	.....	2,198,786	19,612.84	.....	.....	.89
Continental,.....	395,792,419	3,352,663.75	418,163,990	3,627,330.51	448,573,640	3,816,309.10	.85	.87	.85
Delaware,.....	68,771,635	832,521.94	71,473,905	901,455.80	77,118,473	937,969.32	1.21	1.26	1.22
Eagle,.....	34,792,380	242,749.11	36,604,894	270,920.20	40,007,583	292,164.79	.70	.74	.73
Equitable,.....	26,450,492	310,999.81	24,614,961	296,508.21	26,977,913	318,807.52	1.18	1.20	1.18
Farragut,.....	17,640,031	196,422.55	15,278,534	183,564.87	15,147,168	177,884.23	1.11	1.20	1.17
Fire Association,.....	210,405,432	2,658,297.74	268,902,611	2,794,331.37	252,671,760	3,024,678.21	1.26	1.24	1.20
Fireman's Fund,.....	156,152,811	2,097,768.61	177,872,015	2,196,657.53	179,216,492	2,155,368.87	1.34	1.23	1.20
Firemen's,.....	45,693,176	448,053.37	30,269,292	326,242.96	36,593,193	360,700.14	.98	1.08	.99
Franklin,.....	54,668,736	634,601.64	51,735,659	634,058.68	50,781,101	602,290.46	1.16	1.23	1.19
German-American,.....	410,567,744	4,249,087.44	399,339,611	4,290,562.95	353,729,637	3,706,619.78	1.03	1.07	1.05
Germania,.....	180,844,832	1,558,692.68	183,534,109	1,568,430.52	193,736,795	1,683,144.97	.86	.86	.87
Girard,.....	50,137,457	579,167.01	49,216,302	583,888.69	47,194,069	499,205.75	1.16	1.19	1.06
Glens Falls,.....	78,144,103	820,580.24	79,164,221	873,601.35	88,447,232	972,189.84	1.05	1.10	1.10
Granite State,.....	69,012,536	819,591.39	36,000,089	467,650.76	31,208,676	422,947.84	1.19	1.30	1.36
Greenwich,.....	167,218,336	1,328,901.57	161,792,353	1,208,022.35	152,991,012	1,170,949.04	.79	.75	.77



Hanover, .....	145,066,362	1,585,777.64	143,614,037	1,684,825.70	153,987,727	1,811,143.98	1.09	1.17	1.18
Home, .....	683,356,037	6,840,105.36	612,615,895	5,833,259.85	644,799,209	5,987,862.12	1.00	.95	.93
Ins. Co. of N. America, ..	559,141,319	4,607,615.37	548,845,497	4,399,097.15	611,574,629	4,884,103.78	.82	.80	.80
Ins. Co. of State of Penn.,	36,676,037	444,611.51	29,300,034	391,094.54	29,615,904	389,664.76	1.21	1.33	1.32
Mercantile, .....	23,697,033	259,769.35	18,813,264	213,878.70	21,683,939	236,169.32	1.10	1.14	1.09
Merchants, N. J., .....	88,760,099	1,050,928.02	84,160,387	972,681.96	97,901,836	1,113,989.49	1.18	1.16	1.14
Merchants, R. I., .....	29,285,391	342,561.28	26,322,888	318,245.56	26,763,380	319,539.22	1.17	1.21	1.19
Michigan, .....	40,885,718	524,712.92	31,899,447	418,350.12	29,930,000	381,837.41	1.28	.85	1.28
Milwaukee Mechanics, ..	74,818,844	1,084,867.94	74,502,182	1,096,495.45	82,248,994	1,175,620.06	1.42	1.41	1.43
Newark, .....	24,004,037	230,817.67	22,315,727	207,019.45	20,838,321	197,642.51	.96	.93	.95
New Hampshire, .....	104,244,300	1,237,808.96	94,724,193	1,170,512.31	102,798,549	1,253,637.13	1.18	1.24	1.22
Niagara, ..	188,781,728	2,062,548.66	197,472,070	2,090,533.05	200,555,469	2,059,394.83	1.09	1.06	1.03
North American, .....	21,010,920	226,980.25	20,338,011	222,547.10	21,710,044	227,244.76	1.08	1.09	1.05
Northwestern National, ..	61,356,225	737,296.37	65,959,884	850,430.20	74,036,309	907,986.06	1.20	1.29	1.23
Norwood, .....	49,833,385	478,005.87	46,243,793	493,526.24	23,744,253	253,051.19	.....	.....	1.07
Pacific, .....	179,930,933	1,933,475.71	179,985,933	1,988,345.28	45,136,228	491,243.31	.96	1.07	1.09
Pennsylvania, .....	529,643,640	5,739,702.66	384,757,365	4,800,227.07	192,225,311	2,041,902.77	1.10	1.10	1.06
Phoenix, .....	124,866,190	1,246,615.11	107,869,172	1,099,617.35	435,544,687	5,444,300.92	1.08	1.25	1.25
Prov. Washington, .....	235,408,881	2,786,768.62	219,441,912	2,663,032.09	229,021,026	1,151,918.73	.99	1.02	1.04
Queen, .....	38,369,943	483,776.62	35,992,706	455,652.03	35,262,473	2,668,614.89	1.18	1.21	1.17
Reading, .....	32,201,570	327,213.53	34,574,281	372,516.94	36,788,567	424,161.26	1.26	1.26	1.20
Reliance, .....	65,641,818	739,210.70	52,026,409	631,095.04	46,829,172	400,134.10	1.01	1.08	1.09
Rochester-German, .....	123,165,402	1,769,884.23	121,884,135	2,119,114.66	170,135,800	587,941.89	1.22	1.21	1.15
Springfield, .....	48,757,536	546,698.15	52,781,032	589,759.26	66,708,079	2,381,762.43	1.44	1.74	1.40
Spring Garden, .....	100,855,143	1,432,067.47	79,669,565	1,021,592.23	91,698,308	677,671.85	1.12	1.12	1.00
St. Paul, .....	33,892,411	379,012.50	32,768,124	351,238.50	38,090,775	1,375,145.53	1.42	1.28	1.50
Union, .....	33,003,612	376,965.00	30,085,216	346,318.14	30,714,577	396,436.08	1.14	1.07	1.04
United Firemen's, .....	43,070,723	455,939.71	41,648,477	434,720.85	35,942,439	346,695.31	1.14	1.15	1.13
United States, .....	134,092,017	1,521,018.12	137,926,262	1,649,890.69	136,874,648	412,520.33	1.06	1.04	1.15
Westchester, .....	77,337,249	640,525.39	75,969,786	651,473.41	75,667,693	1,611,569.78	1.13	1.19	1.18
Williamsburgh City, .....	.....	.....	.....	.....	.....	666,766.42	.83	.86	.88
Totals, .....	\$6,876,820,683	\$72,287,069.12	\$5,354,971,069	\$67,942,779.06	\$6,639,080,036	\$70,046,661.42	1.06	1.07	1.05



TABLE IX — CONCLUDED.

NAME OF COMPANY.	1893.			1894.			1895.			AV. PREMIUM PER CENT.		
	Risks Written.	Premiums on do.		Risks Written.	Premiums on do.		Risks Written.	Premiums on do.		1893.	1894.	1895.
<b>Mutual Cos. of Other States.</b>												
Fitchburg, .....	\$11,385,314	\$174,826.04	\$10,046,088	\$155,920.53	\$120,984.17	\$8,255,366	\$120,984.17	\$120,984.17	1.54	1.55	1.47	1.47
Holyoke, .....	10,796,785	157,073.06	10,225,992	153,758.94	167,386.36	11,062,273	167,386.36	167,386.36	1.45	1.50	1.51	1.51
Merchants & Farmers, .....	7,072,936	101,278.28	6,689,376	99,451.64	104,129.71	7,041,648	104,129.71	104,129.71	1.43	1.49	1.49	1.49
Providence, .....	4,591,170	44,414.42	5,483,077	54,558.98	61,787.65	6,045,564	61,787.65	61,787.65	.97	1.00	1.02	1.02
Quincy, .....	10,109,924	149,702.85	9,553,971	146,459.88	147,453.23	9,574,457	147,453.23	147,453.23	1.48	1.53	1.54	1.54
<b>Totals, .....</b>	<b>\$43,956,129</b>	<b>\$627,294.65</b>	<b>\$41,998,474</b>	<b>\$610,149.97</b>	<b>\$601,691.12</b>	<b>\$41,979,308</b>	<b>\$601,691.12</b>	<b>\$601,691.12</b>	<b>1.43</b>	<b>1.45</b>	<b>1.43</b>	<b>1.43</b>
<b>Companies of Other Countries.</b>												
Atlas, .....	\$49,794,501	\$678,246.40	\$51,457,136	\$706,223.66	\$751,433.12	\$61,799,778	\$751,433.12	\$751,433.12	1.36	1.37	1.22	1.22
British America, .....	81,814,603	1,115,306.23	86,618,221	1,178,034.68	1,271,957.75	87,163,113	1,271,957.75	1,271,957.75	1.36	1.36	1.46	1.46
Caledonian, .....	194,780,538	2,168,076.18	192,972,812	2,393,376.61	2,807,113.31	144,655,997	2,807,113.31	2,807,113.31	1.11	1.24	1.25	1.25
Commercial Union, .....	296,724,111	3,357,908.36	279,661,911	3,276,975.89	3,138,509.51	283,633,327	3,138,509.51	3,138,509.51	1.13	1.17	1.11	1.11
Hamburg Bremen, .....	112,753,481	1,493,446.01	102,806,576	1,357,453.06	1,419,244.46	114,178,711	1,419,244.46	1,419,244.46	1.32	1.32	1.24	1.24
Imperial, .....	134,765,884	1,581,816.60	128,357,301	1,538,400.76	1,553,747.33	134,638,866	1,553,747.33	1,553,747.33	1.17	1.20	1.15	1.15
Lancashire, .....	255,436,643	2,949,803.21	217,317,627	2,624,075.68	2,584,042.13	224,395,432	2,584,042.13	2,584,042.13	1.15	1.21	1.15	1.15
Lion, .....	73,415,304	983,791.47	59,516,821	788,340.39	749,667.44	58,725,954	749,667.44	749,667.44	1.34	1.32	1.28	1.28
Liv. & London & Globe, .....	730,093,729	7,490,665.61	718,150,290	7,379,149.23	7,224,648.57	715,761,722	7,224,648.57	7,224,648.57	1.03	1.03	1.01	1.01
London, .....	130,350,651	1,283,515.42	121,798,004	1,132,020.29	1,065,107.55	115,111,511	1,065,107.55	1,065,107.55	.98	.93	.93	.93
London & Lancashire, .....	272,908,106	2,748,848.60	251,703,792	2,589,846.89	2,552,790.03	283,613,817	2,552,790.03	2,552,790.03	1.01	1.03	.90	.90
Manchester, .....	177,011,757	2,289,899.26	158,207,457	2,177,186.61	2,067,584.41	157,692,907	2,067,584.41	2,067,584.41	1.29	1.38	1.31	1.31
N. British & Mercantile, .....	268,587,898	2,977,366.08	247,344,977	2,803,321.88	2,940,606.99	281,973,038	2,940,606.99	2,940,606.99	1.11	1.13	1.04	1.04
Northern, .....	138,187,700	1,629,210.49	128,801,772	1,616,941.29	1,669,320.64	140,709,030	1,669,320.64	1,669,320.64	1.18	1.26	1.19	1.19
Norwich Union, .....	180,112,042	1,945,679.35	174,631,313	1,944,551.76	1,958,433.47	182,760,939	1,958,433.47	1,958,433.47	1.08	1.11	1.07	1.07
Palatine, .....	247,097,427	2,793,124.92	265,863,214	3,023,524.32	3,844,223.93	339,742,583	3,844,223.93	3,844,223.93	1.13	1.14	1.13	1.13
Phoenix, .....	336,632,320	3,352,642.27	339,918,012	3,310,244.28	3,497,754.06	372,742,586	3,497,754.06	3,497,754.06	.99	.97	.94	.94
Royal, .....	717,934,355	6,645,110.35	704,510,437	6,619,938.56	6,454,560.79	682,955,956	6,454,560.79	6,454,560.79	.93	.94	.95	.95
Scottish Union, .....	239,062,047	2,422,631.41	250,137,872	2,656,126.00	2,873,258.75	286,473,800	2,873,258.75	2,873,258.75	1.01	1.06	1.00	1.00
Sun, .....	228,476,565	2,534,419.27	201,739,682	2,169,913.12	2,066,403.14	199,416,066	2,066,403.14	2,066,403.14	1.19	1.08	1.04	1.04
Union, .....	39,138,935	558,184.66	72,315,234	857,784.37	1,065,804.60	93,288,366	1,065,804.60	1,065,804.60	1.43	1.19	1.14	1.14
Western, .....	132,508,757	2,012,813.61	132,226,734	1,818,947.91	1,803,211.23	128,329,654	1,803,211.23	1,803,211.23	1.32	1.38	1.41	1.41
<b>Totals, .....</b>	<b>\$5,057,587.35</b>	<b>\$55,012,513.76</b>	<b>\$4,886,057,175</b>	<b>\$53,962,277.24</b>	<b>\$54,359,423.23</b>	<b>\$5,087,217,831</b>	<b>\$54,359,423.23</b>	<b>\$54,359,423.23</b>	<b>1.09</b>	<b>1.10</b>	<b>1.07</b>	<b>1.07</b>
<b>Grand Totals, .....</b>	<b>\$13,669,455,708</b>	<b>148,300,322.22</b>	<b>13,103,104,328</b>	<b>145,019,673.12</b>	<b>13,603,091,847</b>	<b>147,827,075.32</b>	<b>13,603,091,847</b>	<b>147,827,075.32</b>	<b>1.08</b>	<b>1.11</b>	<b>1.10</b>	<b>1.10</b>

TABLE X. — MARINE AND INLAND BUSINESS.

NAME OF COMPANY.	Risks in Force.	Risks Written.	Premiums on Risks Written.	Av. Premium Per centum.	Losses Paid.	Losses incurred During the Year.
<b>Stock Companies of Connecticut.</b>						
Aetna,.....	\$2,487,355	\$64,771,068	\$198,863.00	.31	\$120,904.69	\$139,324.07
Orient,.....	1,829,859	7,661,329	87,593.08	1.14	84,623.31	79,625.90
Security,.....	365,350	15,050,876	99,901.12	1.98	52,772.31	53,483.59
Totals,.....	\$4,682,564	\$67,483,273	\$386,157.20	.57	\$258,300.31	\$272,433.56
<b>Stock Companies of Other States.</b>						
Delaware,.....		\$17,517,107	\$118,971.20	.68	\$157,918.76	\$114,853.00
Equitable,.....	\$32,337	205,615	1,508.95	.73	125.61	48.73
Firemen's Fund,.....	2,534,797	27,914,784	329,747.18	1.18	133,686.29	119,160.51
Greenwich,.....	2,416,521	33,676,054	138,642.41	.41	128,038.62	146,014.29
Home,.....	6,130,818	65,887,821	266,040.92	.40	77,145.26	91,245.86
Insurance Company of North America,.....	42,000,000	373,366,976	2,167,175.46	.58	1,766,520.99	1,828,520.99
Mercantile,.....		1,594,255	2,156.03	.13	295.51	296.00
Michigan,.....			1,462.67			
Niagara,.....		314,775	8,693.75	2.76	38,010.78	28,155.78
Norwood,.....	107,557	107,557	1,649.09	1.53		
Providence-Washington,.....	5,897,008	98,844,150	481,536.02	.49	279,846.22	286,522.67
St. Paul,.....	3,499,065	20,338,504	223,183.79	1.10	148,275.45	148,719.28
Union,.....						
United States,.....	563,925	872,007	22,604.98	2.59	10,397.60	11,795.66
Totals,.....	\$63,182,038	\$640,639,605	\$3,759,078.13	.59	\$2,730,261.09	\$2,775,332.77
<b>Companies of Other Countries.</b>						
British America,.....	\$3,557,519	\$22,623,044	\$237,279.75	1.05	\$194,264.30	\$198,734.56
Commercial Union,.....	714,152	27,985,964	208,231.51	.74	235,236.63	265,237.00
London,.....	2,864,933	86,658,898	513,956.55	.59	285,129.18	362,402.05
Marine,.....	22,897,192	280,618,843	352,276.52	.13	111,208.77	105,624.00
Union Marine,.....	2,391,864	59,201,706	267,932.63	.45	173,012.92	309,720.60
Western,.....	6,486,032	57,817,518	393,216.57	.68	340,940.51	320,827.02
Totals,.....	\$38,911,792	\$554,905,913	\$1,972,933.53	.36	\$1,339,792.31	\$1,562,545.23
Grand totals,.....	\$106,776,384	\$1,243,028,791	\$6,122,463.18	.49	\$4,328,353.71	\$4,610,311.56

**TABLE XI.**  
**SUMMARY COMPARISON OF FIRE BUSINESS (INCLUDING MUTUALS) IN CONN. FOR THE PAST TWENTY YEARS.**

Companies.	Stock.	Mutual.	Total.	Risks Written.	Premiums Received.	Average Premium Per cent.	Losses Paid.	Per cent. of Losses to Premiums Received.	Number of Companies Organized.	Number of Companies Retired.
Conn. Companies.	13	19	32	80,129,485	\$783,029.00	.80	\$405,108.00	51.74	0	0
1876	11	19	30	76,183,260	685,804.00	.90	413,645.00	60.32	0	2
1877	11	18	29	67,018,201	587,584.00	.88	236,012.00	40.17	0	2
1878	12	17	29	64,272,998	551,780.00	.86	222,042.00	40.34	1	2
1880	11	17	28	68,430,316	559,188.00	.82	236,214.00	42.24	0	1
1881	10	17	27	72,979,746	584,579.00	.80	295,716.00	35.19	0	1
1882	10	17	27	68,603,641	567,247.00	.83	304,085.00	53.61	0	0
1883	10	17	27	70,544,010	574,589.02	.84	307,417.34	53.40	0	0
1884	10	17	27	69,850,596	604,130.62	.86	292,403.99	38.48	0	0
1885	10	16	26	68,545,446	637,024.96	.90	356,243.27	51.73	0	1
1886	10	16	26	72,962,953	636,680.70	.87	280,419.22	44.04	0	0
1887	10	16	26	73,506,376	635,001.48	.86	236,105.03	46.63	0	0
1888	10	17	27	73,205,046	614,080.28	.84	289,386.01	47.13	1	0
1889	10	17	27	77,317,201	629,517.63	.81	300,354.43	47.71	0	0
1890	9	17	26	80,001,543	630,060.34	.79	314,130.67	49.86	0	0
1891	8	17	25	82,014,538	640,570.41	.78	225,159.44	35.15	0	1
1892	8	17	25	94,165,839	717,698.91	.76	403,781.68	55.26	0	0
1893	8	17	25	91,050,711	708,770.41	.77	354,902.99	50.07	0	0
1894	8	17	25	91,832,070	770,443.03	.84	391,697.73	46.94	0	0
1895	9	17	26	97,024,299	815,611.24	.84	452,905.80	55.53	Adm. 1	0
1896	98	5	103	79,216,434	978,341.00	1.24	411,224.00	42.03	Adm. 8	3
1897	95	5	100	78,730,445	879,173.00	1.12	577,506.00	65.69	" 17	17
1878	87	5	92	77,324,758	825,632.00	1.07	383,366.00	40.38	" 5	12
1879	98	2	100	81,038,965	796,617.00	.98	307,889.00	38.65	" 16	11
1880	95	2	97	87,412,326	846,056.00	.97	408,002.00	48.22	" 8	8
1881	88	2	90	102,335,509	953,368.00	.93	457,223.00	47.96	" 7	6
1882	84	2	86	104,897,297	953,437.00	.91	578,514.00	60.68	" 6	6
1883	85	3	88	107,542,030	1,046,452.23	.97	761,533.98	72.77	" 8	6
1884	81	3	84	106,046,647	1,135,929.31	1.07	571,870.78	50.34	" 8	6
1885	86	4	90	110,519,073	1,305,336.81	1.09	635,063.02	53.34	" 8	2
1886	90	3	93	117,301,676	1,267,431.11	1.08	628,252.11	49.57	" 5	2
1887	86	3	89	121,707,145	1,280,754.00	1.05	597,953.25	46.69	" 5	6
1888	86	3	89	138,203,215	1,324,478.43	1.03	614,517.36	46.40	" 5	3
1889	86	4	90	134,822,205	1,340,804.26	.99	596,743.32	44.50	" 5	3
1890	88	4	92	140,718,510	1,396,043.31	.99	624,882.20	44.76	" 5	3
1891	86	4	90	146,843,386	1,403,568.90	.96	591,819.70	42.17	" 6	8
1892	87	4	88	166,093,553	1,551,658.20	.93	812,057.05	62.33	" 4	6
1893	84	5	89	174,706,761	1,658,397.29	.94	802,001.41	48.36	" 2	4
1894	80	5	85	165,942,060	1,650,314.58	.99	719,102.49	43.57	" 0	4
1895	80	5	85	184,976,472	1,770,917.19	.96	916,928.15	51.77	" 3	2
Other Companies.									Adm. 1	0
1876	98	5	103	79,216,434	978,341.00	1.24	411,224.00	42.03	Adm. 8	3
1877	95	5	100	78,730,445	879,173.00	1.12	577,506.00	65.69	" 17	17
1878	87	5	92	77,324,758	825,632.00	1.07	383,366.00	40.38	" 5	12
1879	98	2	100	81,038,965	796,617.00	.98	307,889.00	38.65	" 16	11
1880	95	2	97	87,412,326	846,056.00	.97	408,002.00	48.22	" 8	8
1881	88	2	90	102,335,509	953,368.00	.93	457,223.00	47.96	" 7	6
1882	84	2	86	104,897,297	953,437.00	.91	578,514.00	60.68	" 6	6
1883	85	3	88	107,542,030	1,046,452.23	.97	761,533.98	72.77	" 8	6
1884	81	3	84	106,046,647	1,135,929.31	1.07	571,870.78	50.34	" 8	6
1885	86	4	90	110,519,073	1,305,336.81	1.09	635,063.02	53.34	" 8	2
1886	90	3	93	117,301,676	1,267,431.11	1.08	628,252.11	49.57	" 5	2
1887	86	3	89	121,707,145	1,280,754.00	1.05	597,953.25	46.69	" 5	6
1888	86	3	89	138,203,215	1,324,478.43	1.03	614,517.36	46.40	" 5	3
1889	86	4	90	134,822,205	1,340,804.26	.99	596,743.32	44.50	" 5	3
1890	88	4	92	140,718,510	1,396,043.31	.99	624,882.20	44.76	" 5	3
1891	86	4	90	146,843,386	1,403,568.90	.96	591,819.70	42.17	" 6	8
1892	87	4	88	166,093,553	1,551,658.20	.93	812,057.05	62.33	" 4	6
1893	84	5	89	174,706,761	1,658,397.29	.94	802,001.41	48.36	" 2	4
1894	80	5	85	165,942,060	1,650,314.58	.99	719,102.49	43.57	" 0	4
1895	80	5	85	184,976,472	1,770,917.19	.96	916,928.15	51.77	" 3	2



# TABLE XII.

## SUMMARY COMPARISON OF CONDITION OF FIRE INS. COMPANIES AUTHORIZED IN CONN. FROM 1876 TO 1896.

### STATISTICAL TABLES.

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	Companies.	Cash Capital.	Gross Assets.	Liabilities exclusive of Capital, Surp. and Special Funds.	Surplus as regards Policy-holders.	Income.	Expenditure.	Premium Receipts.	Losses Paid.	Risks in Force.	Per cent. of Losses to Premiums Received.
1876	Conn. Companies.	\$7,951,000.00	\$17,659,440.00	\$5,256,448.00	\$12,402,992.00	\$9,029,319.00	\$8,414,607.00	\$8,087,979.00	\$4,390,971.00	\$633,458,645	54.29
1877	"	8,001,000.00	17,049,870.00	4,956,118.00	12,093,752.00	8,280,704.00	8,094,776.00	7,392,004.00	4,639,894.00	687,323,076	61.42
1878	"	8,001,000.00	17,654,916.00	4,932,317.00	12,702,598.00	7,527,585.00	6,857,116.00	6,693,179.00	3,434,171.00	723,265,977	51.85
1879	"	8,001,500.00	18,216,944.00	4,840,103.00	13,376,841.00	7,276,973.00	7,130,659.00	6,169,152.00	3,772,182.00	749,536,303	61.14
1880	"	8,001,500.00	19,237,296.00	5,099,381.00	14,107,914.00	7,753,413.00	7,253,592.00	7,183,041.00	3,730,748.00	676,398,413	51.94
1881	"	8,001,500.00	23,123,053.00	5,598,257.00	17,594,796.00	11,370,753.00	7,502,004.00	8,116,012.00	3,916,439.00	844,187,614	48.26
1882	"	10,801,500.00	23,738,974.00	6,139,795.00	17,618,179.00	9,154,890.00	8,743,447.00	8,803,555.00	4,712,762.00	894,422,051	53.53
1883	"	10,801,500.00	25,432,231.00	7,059,476.00	18,382,755.00	10,022,946.00	9,511,346.00	8,789,277.00	5,211,691.00	1,030,776,080	59.30
1884	"	10,801,500.00	25,235,491.48	7,572,467.81	17,663,024.00	10,485,267.00	10,017,995.00	9,023,727.00	5,474,617.00	1,067,619,972	60.10
1885	"	10,801,500.00	26,389,341.24	7,635,815.94	18,557,525.00	10,668,343.00	10,023,994.00	9,474,425.00	5,451,927.00	1,098,600,282	59.44
1886	"	10,801,500.00	27,674,581.34	8,070,342.44	19,604,238.90	11,082,084.94	10,175,877.91	9,792,025.23	5,497,365.61	1,147,264,381	56.14
1887	"	10,801,500.00	28,396,501.30	8,974,897.37	19,421,753.93	11,587,266.42	11,639,520.82	10,261,760.43	5,965,642.62	1,205,324,562	58.13
1888	"	10,801,500.00	29,894,997.96	9,827,402.08	20,067,595.88	12,915,081.83	12,732,087.29	12,006,846.55	6,273,622.12	1,326,226,545	54.20
1889	"	10,801,500.00	31,924,173.04	10,629,303.05	20,594,779.98	13,331,326.72	12,732,087.29	12,006,846.55	7,189,246.63	1,442,900,962	59.88
1890	"	10,801,500.00	32,692,546.40	11,743,688.70	20,594,779.98	14,510,096.24	12,801,206.99	13,140,413.56	8,004,014.85	1,574,897,989	50.57
1891	"	10,801,500.00	33,190,374.18	12,082,914.80	20,168,159.99	15,819,624.74	14,895,411.57	14,236,365.45	8,504,528.88	1,743,051,415	59.73
1892	"	10,801,500.00	34,633,276.31	14,749,635.07	19,873,641.24	17,873,208.82	16,790,534.36	16,400,566.18	9,753,390.95	1,908,614,233	59.44
1893	"	10,000,000.00	34,117,410.96	16,393,311.98	17,724,098.98	18,804,551.16	18,172,445.78	17,245,089.43	11,006,867.30	2,065,151,732	63.83
1894	"	10,000,000.00	36,194,909.73	17,463,283.14	18,731,626.59	20,308,157.31	18,666,039.41	19,062,537.74	10,788,452.23	2,266,490,437	56.59
1895	"	10,175,000.00	37,738,166.35	18,044,617.19	19,693,549.16	20,928,621.23	20,928,621.23	19,292,459.28	11,383,420.69	2,469,241,195	56.05
1876	Other Companies.	30,039,230.00	90,653,142.00	30,591,693.00	59,061,509.00	45,439,299.00	39,554,279.00	37,974,802.00	21,325,440.00	4,042,950,104	56.18
1877	"	28,550,010.00	90,336,130.00	31,967,567.00	58,368,553.00	44,951,453.00	40,319,655.00	40,191,656.00	22,606,273.00	4,297,420,431	56.25
1878	"	26,930,000.00	91,771,317.00	32,050,388.00	59,729,931.00	42,025,978.00	37,349,601.00	37,962,538.00	20,365,877.00	4,452,649,167	53.56
1879	"	28,080,000.00	98,275,210.00	35,102,690.00	63,172,520.00	45,217,000.00	43,386,571.00	36,967,766.00	25,434,096.00	5,667,836,804	48.80
1880	"	29,830,010.00	106,677,505.00	38,917,680.00	67,759,807.00	52,702,701.00	46,158,783.00	43,322,691.00	25,031,935.00	5,592,772,109	49.73
1881	"	30,500,000.00	114,370,384.00	43,353,973.00	69,975,485.00	60,045,485.00	52,765,012.00	60,197,681.00	31,096,375.00	6,445,690,378	51.66
1882	"	30,000,000.00	119,102,798.00	47,048,740.00	71,693,123.00	63,449,139.00	57,926,305.00	67,579,484.00	35,156,920.00	7,047,627,326	52.02
1883	"	30,950,000.00	128,295,466.00	54,611,091.00	73,684,374.00	69,187,810.00	64,513,760.00	64,021,232.00	39,392,924.00	7,427,688,223	61.07
1884	"	29,675,000.00	126,341,264.10	53,234,892.56	73,106,442.00	70,507,705.00	68,209,857.00	61,037,353.00	39,146,363.00	7,919,140,263	64.14
1885	"	30,975,000.00	135,298,543.30	60,469,521.11	74,799,022.00	75,395,123.00	70,486,211.00	72,237,121.00	41,645,826.00	8,579,149,051	60.22
1886	"	33,349,500.00	147,442,436.01	63,398,416.80	82,038,557.00	78,633,293.01	70,731,185.00	72,237,121.00	41,645,826.00	9,447,684,902	57.65
1887	"	38,796,000.00	147,442,436.01	73,531,964.82	74,110,471.19	78,719,768.37	74,932,821.98	72,831,137.89	45,296,477.42	9,953,784,450	62.19
1888	"	39,696,300.00	153,568,846.72	77,020,729.33	76,548,117.38	81,474,876.12	75,777,623.90	75,438,050.52	45,429,653.71	10,815,197,349	60.21
1889	"	39,409,500.00	157,719,478.59	80,904,499.81	76,814,978.78	84,398,194.08	81,937,507.69	77,939,699.72	49,965,612.73	11,355,806,127	64.11
1890	"	39,076,075.00	167,838,302.04	86,335,103.74	80,810,192.30	91,481,936.26	80,465,389.25	84,641,338.43	56,404,321.71	12,549,151,961	54.94
1891	"	38,714,875.00	172,898,169.38	95,433,394.35	77,394,775.03	97,168,957.36	91,682,662.82	93,124,706.80	65,008,228.34	13,433,888,194	62.17
1892	"	37,645,900.00	179,772,883.62	103,268,907.46	76,503,976.16	107,471,731.20	102,956,526.82	100,277,268.82	64,043,878.72	14,330,126,027	63.87
1893	"	37,511,206.00	179,505,780.69	108,692,074.31	70,843,706.38	111,454,894.60	113,048,592.30	104,534,808.82	73,140,646.38	14,550,529,655	69.97
1894	"	35,313,925.00	179,737,220.20	104,011,106.95	75,716,113.25	107,453,748.79	100,117,540.09	100,369,587.57	62,316,371.20	14,350,639,270	62.09
1895	"	35,215,525.00	196,607,248.00	124,024,072.21	72,353,175.79	106,854,500.19	95,707,540.72	99,736,759.95	56,819,319.17	14,742,387,904	56.97

\* Includes deposits in United States of companies of other countries. Omitted in previous years.

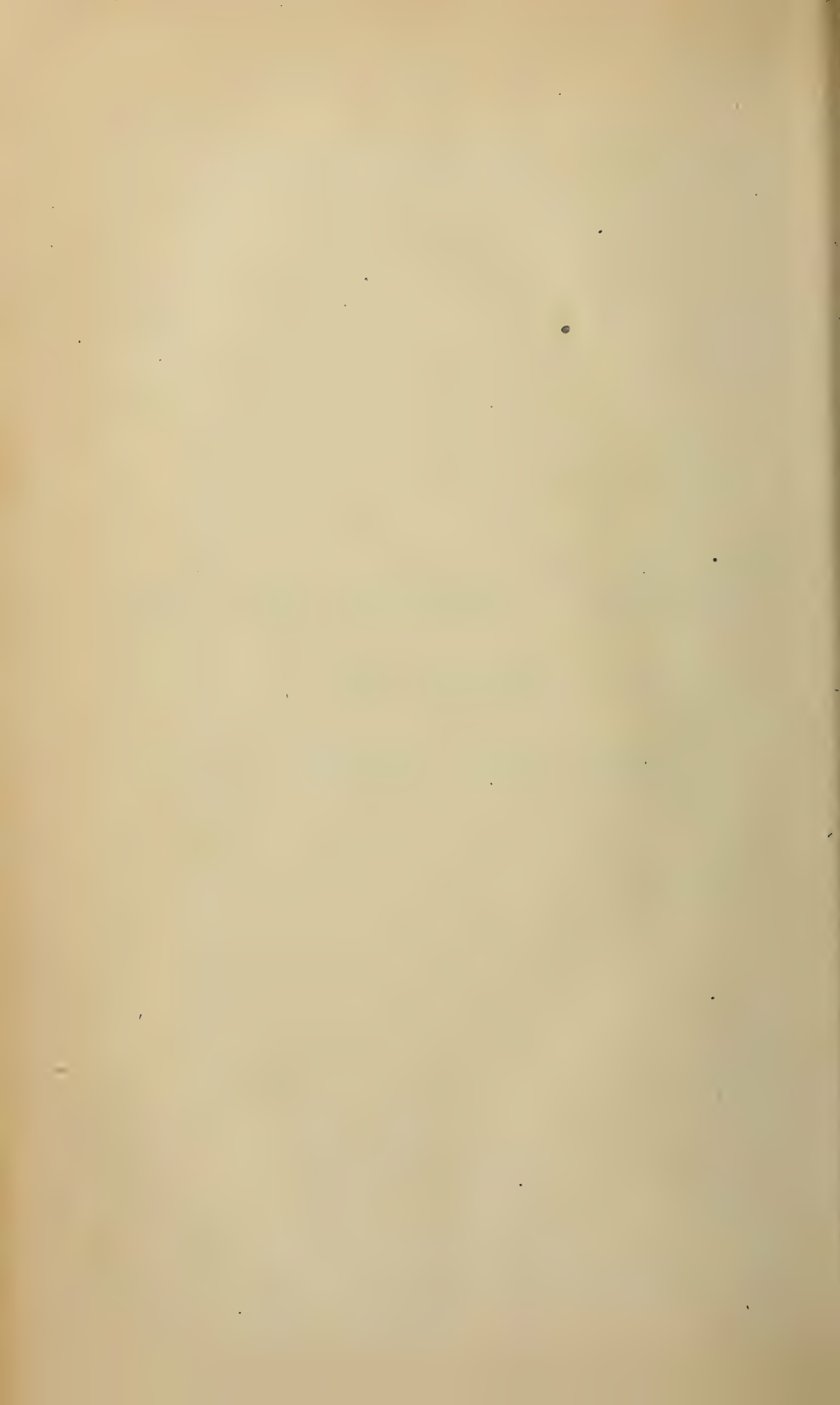




# TAXES ON PREMIUM RECEIPTS,

COLLECTED FROM

October 1, 1894, to October 1, 1895.



## Taxes Collected in 1895.

### *Fire and Marine Insurance Companies —*

Agricultural, New York, . . . . .	\$294.27
Albany, New York, . . . . .	123.08
American, Massachusetts, . . . . .	141.09
American, New Jersey, . . . . .	296.59
American, New York, . . . . .	572.56
American, Pennsylvania, . . . . .	685.17
American Central, Missouri, . . . . .	166.16
Atlas, England, . . . . .	208.72
Boylston, Massachusetts, . . . . .	22.41
British America, Canada, . . . . .	216.66
Buffalo-German, New York, . . . . .	251.82
Broadway, New York, . . . . .	122.06
Caledonian, Scotland, . . . . .	582.26
Citizens, New York, . . . . .	219.60
Commerce, New York, . . . . .	86.57
Commercial Union, England, . . . . .	626.88
Continental, New York, . . . . .	1,094.23
Delaware, Pennsylvania, . . . . .	270.90
Eagle, New York, . . . . .	169.38
Equitable, Rhode Island, . . . . .	163.64
Farragut, New York, . . . . .	23.72
Fire Association, Pennsylvania, . . . . .	597.56
Fitchburg, Massachusetts, . . . . .	124.45
Firemen's, New Jersey, . . . . .	327.80
First National, Massachusetts, . . . . .	176.82
Franklin, Pennsylvania, . . . . .	300.78
German-American, New York, . . . . .	741.58
Germania, New York, . . . . .	597.35
Girard, Pennsylvania, . . . . .	225.33
Glens Falls, New York, . . . . .	198.58
Granite State, New Hampshire, . . . . .	128.77
Greenwich, New York, . . . . .	192.31
Guardian, England, . . . . .	279.46
Hamburg-Bremen, Germany, . . . . .	352.42
Hanover, New York, . . . . .	548.28



Holyoke, Massachusetts, . . . . .	151.07
Home, New York, . . . . .	790.64
Imperial, England, . . . . .	385.90
Insurance Company of North America, Penn., .	1,180.36
Insurance Company of State of Pennsylvania, .	137.69
Lancashire, England, . . . . .	463.59
Lion, England, . . . . .	160.00
Liverpool & London & Globe, England, . .	1,727.88
London, England, . . . . .	284.45
London Guarantee, England, . . . . .	5.20
London & Lancashire, England, . . . . .	545.90
Manchester, England, . . . . .	229.32
Merchants, Rhode Island, . . . . .	160.58
Merchants, New Jersey, . . . . .	294.31
Merchants and Farmers, Massachusetts, . .	167.02
Michigan, Michigan, . . . . .	141.73
Milwaukee Mechanics, Wisconsin, . . . .	405.60
Mercantile, Massachusetts, . . . . .	108.17
Newark, New Jersey, . . . . .	60.51
New Hampshire, New Hampshire, . . . .	333.13
New York Bowery, New York, . . . . .	166.04
Niagara, New York, . . . . .	578.78
North American, Massachusetts, . . . . .	99.60
Northern Assurance, England, . . . . .	458.45
North British & Mercantile, England, . .	630.32
Northwestern, Wisconsin, . . . . .	164.21
Norwich Union, England, . . . . .	603.20
Pacific, New York, . . . . .	449.63
Palatine, England, . . . . .	176.26
Pennsylvania, Pennsylvania, . . . . .	546.06
Phenix, New York, . . . . .	493.50
Phoenix, England, . . . . .	504.16
Providence, Rhode Island, . . . . .	24.01
Providence-Washington, Rhode Island, . .	354.88
Quincy, Massachusetts, . . . . .	45.83
Queen, New York, . . . . .	498.15
Reading, Pennsylvania, . . . . .	107.94
Reliance, Pennsylvania, . . . . .	71.68
Rochester-German, New York, . . . . .	221.84
Royal, England, . . . . .	1,690.66
St. Paul, Minnesota, . . . . .	149.23
Scottish Union and National, Scotland, . .	614.40

## TAXES COLLECTED IN 1895.

545

Springfield, Massachusetts, . . . . .	788.95
Spring Garden, Pennsylvania, . . . . .	188.40
Sea, England, . . . . .	13.25
Sun, England, . . . . .	411.05
Transatlantic, Germany, . . . . .	122.77
Union, Pennsylvania, . . . . .	143.33
United Firemen's, Pennsylvania, . . . . .	117.40
United States, New York, . . . . .	201.29
Union, England, . . . . .	117.56
Western, Canada, . . . . .	311.16
Westchester, New York, . . . . .	398.54
Williamsburgh City, New York, . . . . .	424.51

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 \$30,749.31
*Life and Accident Insurance Companies —*

National, Vermont, . . . . .	\$95.16
Penn, Pennsylvania, . . . . .	973.07
Provident Life and Trust, Pennsylvania, . . . . .	103.15
Standard, Michigan, . . . . .	29.91
Union Central, Ohio, . . . . .	183.18
Union Mutual, Maine, . . . . .	148.93
Berkshire, Massachusetts, . . . . .	322.95
John Hancock, Massachusetts, . . . . .	495.43
Massachusetts, Massachusetts, . . . . .	948.45
New England Mutual, Massachusetts, . . . . .	37.39
State, Massachusetts, . . . . .	438.23

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 3,775.85
*Miscellaneous Insurance Companies —*

Employers' Liability, England, . . . . .	93.57
Fidelity and Deposit, Maryland, . . . . .	30.60
New Jersey Plate Glass, New Jersey, . . . . .	16.16
Rhode Island Mutual Live Stock, Rhode Island, . . . . .	166.52

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 306.85

Agents of unauthorized companies, . . . . .	763.73
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Total, . . . . .	\$35,595.74
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## Receipts and Expenditures

### SINCE 1871.

The receipts and expenditures since the department was reorganized in 1871, have been :

Close of the Fiscal Year.	Receipts.	Expenditures.	Surplus.
March 31, 1872, 1 year,.....	\$18,016.87	\$14,140.73	\$3,876.14
March 31, 1873, 1 year,.....	26,231.61	17,641.53	8,590.08
March 31, 1874, 1 year,.....	28,159.23	18,697.01	9,462.22
March 31, 1875, 1 year,.....	19,722.09	17,478.85	2,243.24
March 31, 1876, 1 year,.....	17,354.10	15,986.93	1,367.17
November 30, 1876, 8 months,.....	9,724.53	11,996.96	*2,272.43
November 30, 1877, 1 year,.....	14,211.74	16,464.40	*2,252.66
November 30, 1878, 1 year,.....	15,536.96	14,016.00	1,520.97
November 30, 1879, 1 year,.....	14,922.34	13,465.54	1,456.89
November 30, 1880, 1 year,.....	15,725.21	12,098.81	3,631.40
November 30, 1881, 1 year,.....	15,585.49	12,856.41	2,729.08
November 30, 1882, 1 year,.....	15,684.14	13,118.13	2,566.01
November 30, 1883, 1 year,.....	15,688.53	14,872.39	816.14
November 30, 1884, 1 year,.....	15,601.81	14,698.09	903.72
June 30, 1885, 7 months,.....	16,005.77	9,685.10	6,320.67
June 30, 1886, 1 year,.....	17,527.37	16,532.13	995.24
June 30, 1887, 1 year,.....	19,182.63	14,424.93	4,757.70
June 30, 1888, 1 year,.....	18,865.12	18,209.10	656.02
June 30, 1889, 1 year,.....	19,934.15	18,456.85	1,477.29
Taxes 1871 to 1888 inclusive,.....	393,382.85	.....	393,382.35
June 30, 1890, 1 year,.....	48,584.13	18,808.22	29,775.91
June 30, 1891, 1 year,.....	51,862.00	16,994.46	34,867.54
September 30, 1892, 15 months,.....	57,090.82	19,169.11	37,921.71
September 30, 1893, 1 year,.....	59,613.44	†12,424.99	47,188.45
September 30, 1894, 1 year,.....	62,197.62	23,157.18	39,040.48
September 30, 1895, 1 year,.....	62,697.16	26,186.18	36,510.98
<b>Total, 25 years, .....</b>	<b>\$1,069,107.72</b>	<b>\$401,575.04</b>	<b>\$667,532.77</b>

\* Deficit.

† The salaries and a few incidental expenses for the first five months of this year are not included in this sum.

# DIRECTORY OF COMPANIES.





LIST OF INS. COS., OTHER THAN LIFE AND ACCIDENT, AUTHORIZED TO DO BUSINESS IN CONNECTICUT.

NAME OF COMPANY.	Paid-up Capital.	President.	Secretary.
<b>Stock Companies of Connecticut.</b>			
Ætna, Hartford,.....	\$4,000,000.00	William B. Clark,.....	William H. King.
Connecticut, Hartford,.....	1,000,000.00	John D. Browne,.....	Charles R. Burt.
Hartford, Hartford,.....	1,250,000.00	George L. Chase,.....	P. C. Royce.
National, Hartford,.....	1,000,000.00	James Nichols,.....	E. G. Richards.
Norwalk, Norwalk,.....	200,000.00	A. G. McIlwaine, Jr.,.....	Ferris E. Shaw.
Orient, Hartford,.....	500,000.00	Charles B. Whiting,.....	James U. Taintor.
Phoenix, Hartford,.....	2,000,000.00	D. W. C. Skilton,.....	G. H. Burdick.
Security, New Haven,.....	200,000.00	Charles S. Leete,.....	H. Mason.
Wooster, Danbury,.....	25,000.00	Levi P. Treadwell,.....	Aaron C. Seeley.
Hartford Steam Boiler, Hartford,.....	500,000.00	J. M. Allen,.....	J. B. Pierce.
Total,.....	\$10,675,000.00		
<b>Mutual Companies of Connecticut.</b>			
Connecticut Mutual Steam Boiler, Waterbury,.....	Assets, \$3,425.60	Henry L. Wade,.....	C. H. Bronson.
Danbury, Danbury,.....	29,570.00	Norman Hodge,.....	James B. Wildman.
Farmers, Suffield,.....	239.85	N. N. King,.....	W. E. Burbank.
Farmington Valley, Farmington,.....	5,710.85	Chauncey Deming,.....	Richard H. Gay.
Greenwich, Greenwich,.....	6,915.44	Amos M. Brush,.....	John Dayton.
Hartford County, Hartford,.....	575,500.00	William E. Sugden,.....	William A. Erving.
Hartford County Tobacco Growers, Windsor,.....	37.83	D. Ellsworth Phelps,...	Geo. R. Maude.
Harwinton, Harwinton,.....	197.30	Albert G. Wilson,.....	Marvin Pierce.
Litchfield, Litchfield,.....	97,704.99	Chas. B. Andrews,.....	Henry W. Wessels.
Madison, Madison,.....	8,498.41	R. P. Stevens,.....	S. H. Chittenden.
Middlesex, Middletown,.....	720,225.55	O. Vincent Coffin,.....	C. W. Harris.
Mutual, Norwich,.....	13,256.39	None,.....	Asa Backus.
Mutual Plate Glass and Safe, Unionville,.....	140.94	H. C. Hart,.....	George E. Taft.
New London County, Norwich,.....	121,806.46	Charles J. Winters,.....	J. F. Williams.
Patrons, Hartford,.....	1,266.10	Geo. Austin Bowen,.....	Chas. E. Bacon.
Rockville, Rockville,.....	8,073.32	Wm. H. Prescott,.....	A. T. Bissell.
State, Hartford,.....	30,786.46	Isaac Cross, Jr.,.....	F. A. Morley.
Tolland County, Tolland,.....	67,656.40	William D. Holman,...	Edward E. Fuller.
Washington, Washington,.....	101.10	C. H. Mason,.....	S. J. Logan.
Windham County, Brooklyn,.....	47,342.38	David Greenslit,.....	James C. Palmer.
Total,.....	\$1,738,445.37		

LIST OF INS. COS., OTHER THAN LIFE AND ACCIDENT, AUTHORIZED TO DO BUSINESS IN CONN. — CONTINUED.  
 Attorney to accept service in Connecticut, Insurance Commissioner, Hartford.

NAME OF COMPANY.	Admitted to Connecticut.	Paid-up Capital.	President.	Secretary.
<b>Stock Companies of Other States.</b>				
Agricultural, Watertown, N. Y.,.....	1865	\$500,000.00	Jean R. Stebbins,.....	H. M. Stevens.
Albany, Albany, N. Y.,.....	1888	250,000.00	J. Howard King,.....	Richard V. De Witt.
American, Boston, Mass.,.....	1888	300,000.00	Francis Peabody,.....	Henry S. Bean.
American, Newark, N. J.,.....	1875	530,000.00	Fred. H. Harris,.....	J. H. Worden.
American, New York, N. Y.,.....	1880	292,150.00	F. W. Downer,.....	Henry Dayton.
American, Philadelphia, Pa.,.....	1871	499,200.00	Thos. H. Montgomery,	Richard Maris.
American Central, St. Louis, Mo.,.....	1886	600,000.00	George T. Cram,.....	John H. Adams.
American Surety, New York, N. Y.,.....	1885	2,500,000.00	Wm. L. Trenholm,....	W. E. Keyes.
Broadway, New York, N. Y.,.....	1891	200,000.00	E. B. Magnus,.....	George W. Jones.
Buffalo-German, Buffalo, N. Y.,.....	1881	200,000.00	Philip Becker,.....	Oliver J. Eggert.
Citizens, New York, N. Y.,.....	1864	300,000.00	Edward A. Walton,....	Frank M. Parker.
City Trust, Safe Deposit, and Surety Co., Phila., Pa.,	1894	500,000.00	Charles M. Swain,....	James F. Lynd.
Commerce, Albany, N. Y.,.....	1864	200,000.00	G. A. Van Allen,.....	E. Darwin Jenison.
Commercial Union, New York, N. Y.,.....	1895	200,000.00	Chas. Sewall,.....	A. H. Wray.
Continental, New York, N. Y.,.....	1880	1,000,000.00	F. C. Moore,.....	Edward Lanning.
Delaware, Philadelphia, Pa.,.....	1890	702,875.00	Tattnall Paulding,....	Henry Lylburn.
Eagle, New York, N. Y.,.....	1892	300,000.00	Alexander J. Clinton,...	Thomas J. Gaines.
Equitable, Providence, R. I.,.....	1871	200,000.00	Fred W. Arnold,.....	James E. Tillinghast.
Farragut, New York, N. Y.,.....	1873	200,000.00	John E. Leffingwell,...	Samuel Darbee.
Fidelity & Casualty, New York, N. Y.,.....	1880	250,000.00	George F. Seward,....	Robert J. Hillas.
Fidelity & Deposit, Baltimore, Md.,.....	1893	750,000.00	Edwin Warfield,.....	Herman E. Bosler.
Fire Association, Philadelphia, Pa.,.....	1872	487,250.00	E. C. Irvin,.....	Benj. T. Hekness.
Fireman's Fund, San Francisco, Cal.,.....	1872	1,000,000.00	D. J. Staples,.....	Bernard Paymonville.
Firemen's, Newark, N. J.,.....	1876	600,000.00	Daniel H. Dunham,....	A. H. Hassinger.
Franklin, Philadelphia, Pa.,.....	1869	400,000.00	James W. McAllister,...	Ezra T. Cresson.
German-American, New York, N. Y.,.....	1872	1,000,000.00	Emil Oelbermann,....	William S. Newell.
Germania, New York, N. Y.,.....	1864	1,000,000.00	Hugo Shumann,.....	Charles Ruykhaber.
Girard, Philadelphia, Pa.,.....	1867	288,100.00	Alfred S. Gillett,.....	Edwin F. Merrill.
Glens Falls, N. Y.,.....	1879	200,000.00	J. L. Cunningham,....	R. A. Little.
Granite State, Portsmouth, N. H.,.....	1886	200,000.00	Frank Jones,.....	A. F. Howard.
Greenwich, New York, N. Y.,.....	1886	200,000.00	Mason A. Stone,.....	Nicholas W. Meserole.
Hanover, New York, N. Y.,.....	1861	1,000,000.00	I. Remsen Lane,.....	Charles L. Roe.

{Thos. B. Green.  
{William L. Bigelow.  
{Greville E. Fryer.  
A. B. Earle.  
Joel Rathbone.  
C. E. W. Chambers.  
James Simpson.  
J. R. Mullikin.  
William P. Goodwin.  
F. H. Whitney.  
Adolph J. Cramer.  
S. William Burton.  
Frank T. McBride.  
Geo. C. Kendall.  
Byron G. Hager.  
Major A. White.  
George C. Howe.  
Charles E. Macullar.  
Wilford M. Patton.  
Andrew J. Armstrong.  
George Jeremiah.  
W. Gardner Crowell.  
Charles C. Little.  
E. L. Watson.  
George W. Burchell.  
S. E. Ancona.  
Charles J. Wister, Jr.  
H. F. Atwood.  
S. J. Hall.  
Clarence E. Porter.  
A. W. Perry.  
Edgar R. Dannels.  
Dennis J. Sweeny.  
Walter H. Griffin.  
Daniel J. Tompkins.  
John Q. Underhill.  
F. H. Way.

Daniel A. Heald,.....  
Charles Platt,.....  
George G. Crowell,.....  
Joel B. Echart,.....  
William T. Woods,.....  
George R. Rogers,.....  
G. Lee Stout,.....  
W. T. Barton,.....  
D. Whitney, Jr.,.....  
Christian Preusser,.....  
Eugene H. Winslow, ..  
John J. Henry,.....  
Geo. C. French,.....  
Samuel C. Hoagland,..  
Max Danziger,.....  
Thomas F. Goodrich,..  
Silas Peirce,.....  
Alfred James,.....  
Geo. S. Porter,.....  
Frank T. Stinson,.....  
R. Dale Benson,.....  
George P. Sheldon,.....  
J. H. DeWolf,.....  
James A. Macdonald,..  
William A. Arnold,.....  
William Chubb,.....  
Frederick Cook,.....  
A. W. Damon,.....  
Chas. Roberts,.....  
C. H. Bigelow,.....  
Chas. S. Hollinshead,..  
Robert B. Beath,.....  
W. W. Underhill,.....  
Edward Rawlings,.....  
George R. Crawford,..  
Marshall S. Driggs,...

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250,000.00

\$35,539,525.00

Home, New York, N. Y.,.....  
Insurance Co. of North America, Phila., Pa.,.....  
Insurance Co. of the State of Penn., Phila., Pa.,.....  
Lawyers Surety Co., New York, N. Y.,.....  
Lloyds Plate Glass, New York, N. Y.,.....  
Mercantile Fire and Marine, Boston, Mass.,.....  
Merchants, Newark, N. J.,.....  
Merchants, Providence, R. I.,.....  
Michigan, Detroit, Michigan,  
Milwaukee Mechanics, Milwaukee, Wis.,.....  
Metropolitan Plate Glass, New York, N. Y.,.....  
Newark, Newark, N. J.,.....  
New Hampshire, Manchester, N. H.,.....  
New Jersey Plate Glass, Newark, N. J.,.....  
New York Plate Glass, New York, N. Y.,.....  
Niagara, New York, N. Y.,.....  
North American, Boston, Mass.,.....  
Northwestern National, Milwaukee, Wis.,.....  
Norwood,.....  
Pacific, New York, N. Y.,.....  
Pennsylvania, Philadelphia, Pa.,.....  
Phenix, Brooklyn, N. Y.,.....  
Providence-Washington, Providence, R. I.,.....  
Queen, New York, N. Y.,.....  
Reading, Reading, Pa.,.....  
Reliance, Philadelphia, Pa.,.....  
Rochester-German, Rochester, N. Y.,.....  
Springfield, Springfield, Mass.,.....  
Spring Garden, Philadelphia, Pa.,.....  
St. Paul, St. Paul, Minn.,.....  
Union, Philadelphia, Pa.,.....  
United Firemen's, Philadelphia, Pa.,.....  
United States, New York, N. Y.,.....  
United States Guarantee, New York, N. Y.,.....  
Westchester, New York, N. Y.,.....  
Williamsburgh City, Brooklyn, N. Y.,.....

Total,.....



LIST OF INS. COS., OTHER THAN LIFE AND ACCIDENT, AUTHORIZED TO DO BUSINESS IN CONN. — CONCLUDED.

Attorney to accept service in Connecticut, Insurance Commissioner, Hartford.

NAME OF COMPANY.	Admitted to Connecticut.	Assets.	President.	Secretary.
<b>Mutual Companies of Other States.</b>				
Fitchburg, Fitchburg, Mass., .....	1889	\$226,681.33	Amasa Norcross, .....	Edward P. Downe.
Holyoke, Salem, Mass., .....	1876	868,838.08	Charles H. Price, .....	Walter L. Harris.
Merchants & Farmers, Worcester, Mass., .....	1873	245,513.19	John D. Washburn, ....	Elijah B. Stoddard.
Providence, Providence, R. I., .....	1893	302,815.98	Henry R. Barker, .....	Hardin C. Waters.
Quincy, Quincy, Mass., .....	1884	614,352.90	Charles A. Howland, ..	William H. Fay.
Total, .....		\$2,258,201.48		
<b>Assets in United States.</b>				
<b>NAME OF COMPANY.</b>				
<b>Companies of Other Countries.</b>				
Atlas, London, England, .....	1892	\$891,727.17	J. M. Neuburger, Chicago, Ill.	
British America, Toronto, Canada, .....	1887	1,180,219.52	Insurance Commissioner, Attorney.	
Caledonian, Edinburgh, Scotland, .....	1892	2,015,904.33	Charles H. Post, New York.	
Commercial Union, London, England, .....	1871	3,506,031.16	Charles Sewall, New York, N. Y.	
Hamburg-Bremen, Hamburg, Germany, .....	1873	1,422,723.99	F. O. Affeld, New York, N. Y.	
Imperial, London, England, .....	1868	1,900,221.37	Courtney & McKay, New York.	
Lancashire, Manchester, England, .....	1872	2,307,856.04	E. Litchfield, New York, N. Y.	
Lion, London, England, .....	1880	874,457.40	Martin Bennett, Hartford, Conn.	
Liverpool & London & Globe, Liverpool, Eng., .....	1871	8,670,434.06	Harry W. Eaton, New York, N. Y.	
London, London, England, .....	1872	2,373,648.80	Charles L. Case, New York, N. Y.	
London & Lancashire, Liverpool, England, .....	1872	2,691,570.52	A. G. McLwaine, Jr., New York, N. Y.	
Manchester, Manchester, England, .....	1893	2,180,629.50	W. W. Dudley, Chicago, Ill.	
Marine, London, England, .....	1895	607,495.35	Chubb & Son, New York, N. Y.	
North British & Mercantile, London, England, .....	1876	3,833,132.81	H. E. Bowers, New York, N. Y.	
Northern, London, England, .....	1878	2,012,118.71	George W. Babb, Jr., New York, N. Y.	
Norwich Union, Norwich, England, .....	1879	2,170,234.39	J. Montgomery Hare, New York, N. Y.	
Palatine, Manchester, England, .....	1892	2,836,236.28	William Wood, New York, N. Y.	
Phoenix, London, England, .....	1879	2,655,915.38	A. D. Irving, New York, N. Y.	
Royal, Liverpool, England, .....	1874	7,454,943.11	E. F. Beddall, New York, N. Y.	
Scottish Union & National, Edinburgh, Scotland, .....	1880	3,323,521.67	Martin Bennett, Hartford, Conn.	
Sun, London, England, .....	1881	2,479,447.72	J. J. Guile, New York, N. Y.	
Union, London, England, .....	1891	1,173,041.75	Hall & Henshaw, New York.	
Union Marine, Liverpool, England, .....	1895	591,164.94	Jones & Whitlock, New York, N. Y.	
Western, Toronto, Canada, .....	1877	1,651,129.98	Insurance Commissioner, Attorney.	
Total, .....		\$60,803,806.40		
<b>Resident Manager or Attorney for United States.</b>				



State of Connecticut.

Thirty-First Annual Report

OF THE

INSURANCE COMMISSIONER

FOR 1895.



PART II.

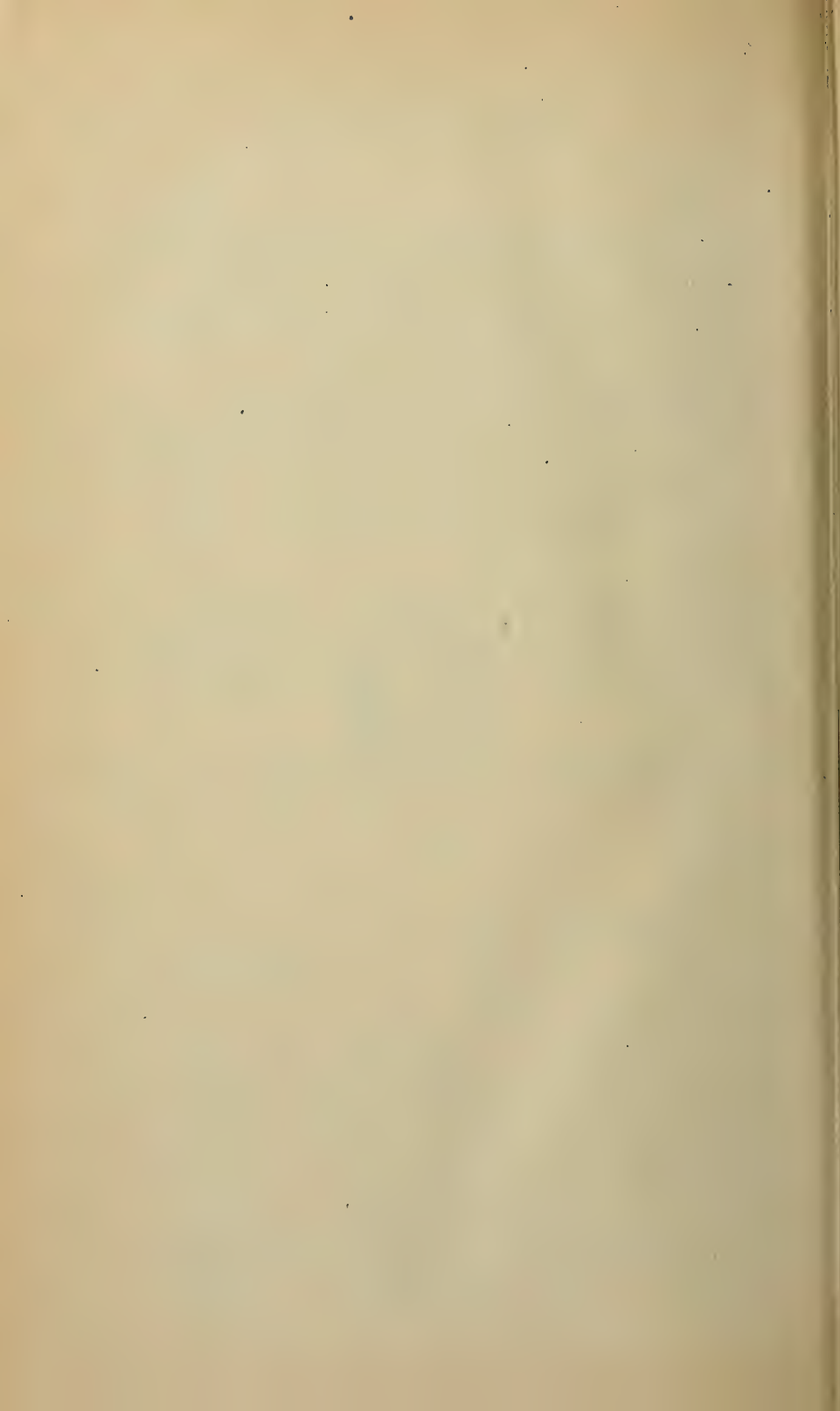
Life and Accident Companies.



HARTFORD, CONN.:

PRESS OF THE CASE, LOCKWOOD & BRAINARD COMPANY.

1896.



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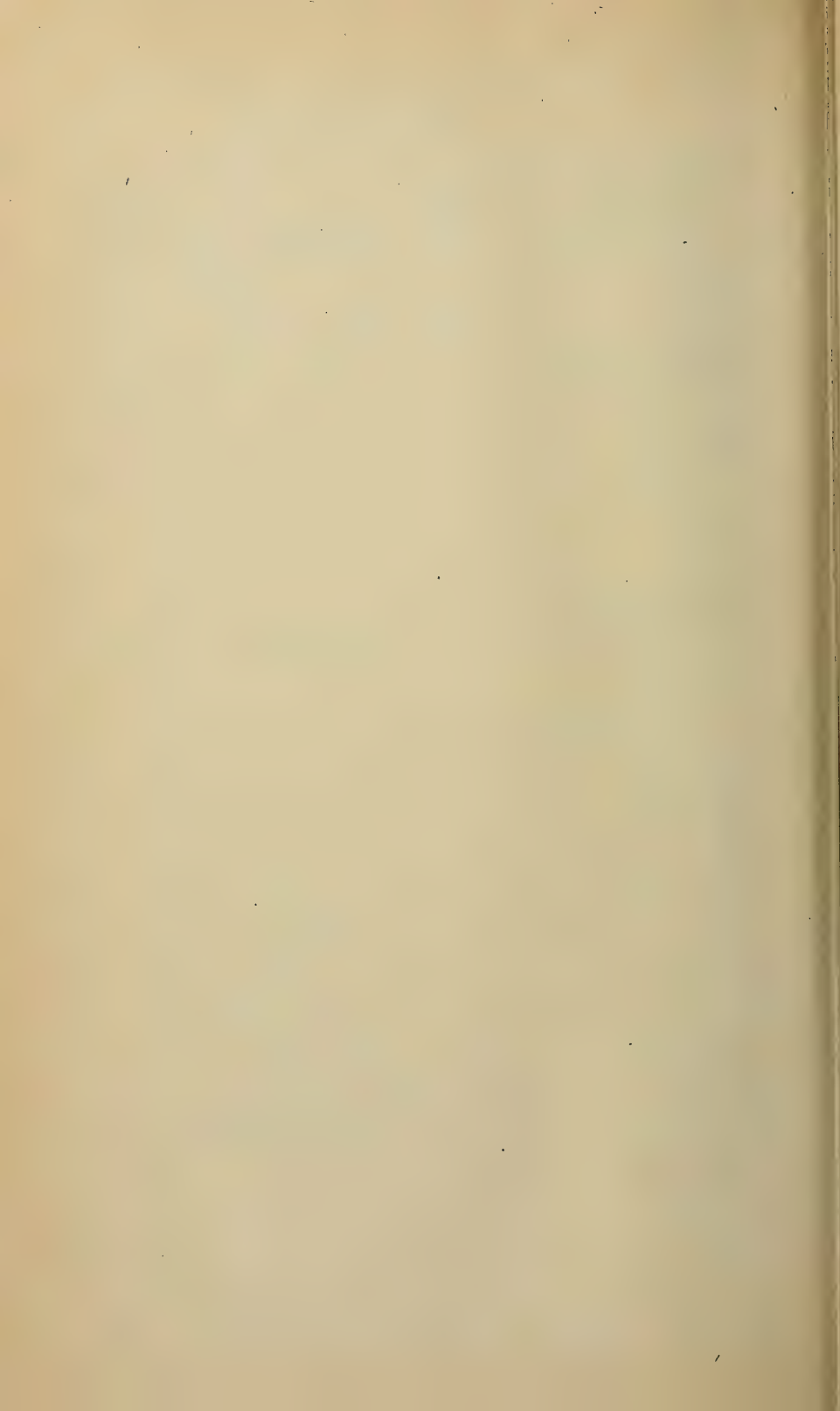
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## STATISTICAL TABLES OF ASSESSMENT COMPANIES.

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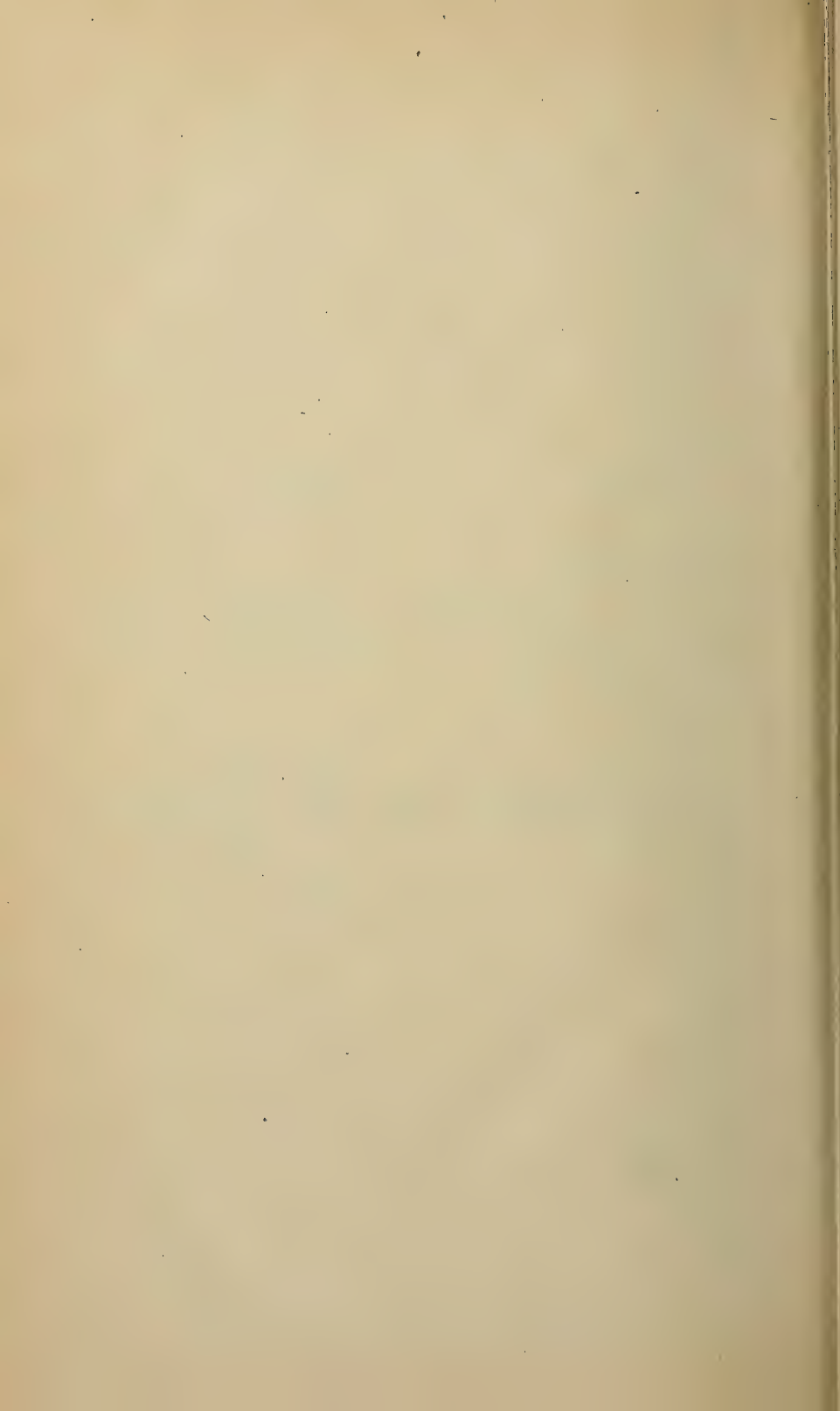
*Insurance Department,  
Hartford, May 11, 1896.*

*To the Governor.*

*Sir: I have the honor to submit herewith, as provided by law, Part II of the Thirty-first Annual Report of this Department.*

*Frederick A. Betts.*

*Insurance Commissioner.*



## REPORT—PART II.

---

This volume contains a statement of the life and accident insurance companies which are duly authorized to transact business in this state for the year ending December 31, 1895, and this report of the condition of the insurance companies is made to the Governor pursuant to Section 2825 of the General Statutes.

The statements of the Secret or Fraternal Societies will be found in Part III.

Since the corresponding part of the Commissioner's last report, the following Companies, Associations, and Fraternal Societies have been admitted to the state up to January 1, 1896:

Date of Admission.	Name and Location.	Capital.	Class of Insurance.
1895.			
July 2,	Eastern Benefit Society, Bridgeport, Conn.,	.....	Assessment.
July 31,	Equitable Accident Insurance Association, Boston, Mass.,	.....	Assessment.
Oct. 7,	Massachusetts Mutual Accident Association, Boston, Mass.,	.....	Assessment.
Sept. 10,	Merchants & Manufacturers Life Association, Westfield, Mass.,	.....	Assessment.
June 29,	Security Mutual Life Association, Binghamton, N. Y.,	.....	Assessment.
June 14,	United States Casualty Company, New York City,	\$300,000	Accident.
July 22,	Fraternal Order of Connecticut, Bridgeport, Conn.,	.....	Fraternal.
Nov. 14,	Catholic Benevolent Legion, New York, N. Y.,	.....	Fraternal.
Nov. 14,	Ladies Catholic Benevolent Association, Erie, Pa.,	.....	Fraternal.



The following companies have withdrawn during the year, viz.:

Park City Life Insurance Company, Bridgeport, Conn. Charter repealed, April 19, 1895.

Home Mutual Benefit Society, Danbury, Conn. Discontinued business, May 10, 1895.

Provident Aid Society, Portland, Maine. November, 1895.

United States Mutual Accident Association, New York City. April 19, 1895.

Since January 1, 1896, the following Secret or Fraternal Societies have received permits to transact business in the State :

American Benefit Society, . . . . .	Boston, Mass. .
Golden Star Fraternity, . . . . .	Newark, N. J.
Independent Order Free Sons of Israel, . . . . .	New York, N. Y.
National Benevolent Legion, . . . . .	New York, N. Y.
National Provident Union, . . . . .	New York, N. Y.
New England Order of Protection, . . . . .	Boston, Mass.
Order of Scottish Clans, . . . . .	So. Boston, Mass.
Order of United American Mechanics, Life } Insurance Department, . . . . . }	Philadelphia, Pa.
Order of the United American Mechanics } Funeral Benefit Department, . . . . . }	Philadelphia, Pa.
Ridgely Protective Association, . . . . .	Worcester, Mass.
Royal Benefit Society, . . . . .	New York, N. Y.
Royal Society of Good Fellows, . . . . .	Boston, Mass.
Improved Order of Heptasophs, . . . . .	Baltimore, Md.
Catholic Women's Benevolent Legion, . . . . .	Brooklyn, N. Y.
Ancient Order of United Workmen of Mass., . . . . .	Boston, Mass.
United Order of the Pilgrim Fathers, . . . . .	Lawrence, Mass.
Catholic Knights of America, . . . . .	Fort Wayne, Ind.
Royal Arcanum, . . . . .	Boston, Mass.
Knights and Ladies of Honor, . . . . .	Indianapolis, Ind.
Knights of the Golden Eagle, Death Benefit Fund, . . . . .	Philadelphia, Pa.
International Fraternal Alliance, . . . . .	Baltimore, Md.

## LIFE COMPANIES—FIXED PREMIUM PLAN.

There are twenty-eight companies doing business in the state on this plan, not including the Hartford Life and Annuity Company, which is practically out of this line of business, and for that reason is not included in the following summaries. The twenty-eight here given are the same companies doing business in the state in 1894.

ASSETS—1894 AND 1895—TABLE 1.

December 31.	1894.	1895.	Increase.
5 Companies of this State, ...	\$132,042,535	\$135,844,282	\$3,801,747
23 Companies of other States,...	921,213,538	1,002,332,246	81,118,708
28 Companies, .....	\$1,053,256,073	\$1,138,176,528	84,920,455

The percentage of gain in assets has, for several years past, averaged something over eight per cent., and the figures above show that this rate has been maintained during 1895.

Table 1, in the back part of this report, gives the assets of the companies in detail, and Table 2 shows the percentage of each class of investments to the whole.

LIABILITIES, EXCEPT CAPITAL—1894 AND 1895—TABLE 3.

December 31.	1894.	1895.	Increase.
5 Companies of this State, ...	\$115,041,474	\$119,739,445	\$4,697,971
23 Companies of other States,...	799,167,660	862,048,345	62,880,685
28 Companies, .....	\$914,209,134	\$981,787,790	\$67,578,656

The liabilities increased during the year by \$67,578,656, the rate of increase being seven and four-tenths per cent., about the same rate as last year. The net premium reserve, which constitutes the greater part of the liabilities, amounts to nearly nine hundred and sixty-six millions, and the liability for claims is nearly sixteen millions, an increase in the reserve of sixty-four millions, and in absolute liabilities of three and one-third millions. Table 3 gives the liabilities by classes.

SURPLUS, INCLUDING CAPITAL—1894 AND 1895.

December 31.	1894.	1895.	Increase.
5 Companies of this State,...	\$17,001,061	\$16,104,838	*\$896,223
23 Companies of other States,...	122,045,878	140,283,900	18,238,022
28 Companies, .....	\$139,046,939	\$156,388,738	\$17,341,799

\*Decrease.

The increase in surplus, although considerably less than that of last year, is, taken as a whole, a gratifying one, the rate of gain being twelve and one-half per cent. as against twenty-one per cent. in 1894.

SURPLUS BEYOND CAPITAL—1894 AND 1895.

December 31.	1894.	1895.	Increase.
5 Companies of this State,...	\$15,351,061	\$14,204,838	*\$1,146,223
23 Companies of other States,...	115,730,978	133,968,400	18,238,022
28 Companies, .....	\$131,081,439	\$148,173,238	\$17,091,799

\*Decrease.

The gain in surplus, excluding capital, is less by two hundred and fifty thousand dollars than the gross surplus

gain, The *Ætna* Life Insurance Company increasing its capital during the year by that amount. The rate of gain is a trifle over thirteen per cent.

INCOME — 1894 AND 1895 — TABLE 4.

28 Offices.	Premiums.		Int., Div., Rents, etc.		Total Income.	
	1894.	1895.	1894.	1895.	1894.	1895.
5 Connecticut,	\$13,209,940	\$13,860,665	\$6,653,262	\$6,276,921	\$19,863,202	\$20,137,586
23 Others, . .	191,041,871	200,351,178	42,002,903	44,722,497	233,044,774	245,073,675
Totals, . .	\$204,251,811	\$214,211,843	\$48,656,165	\$50,999,418	\$252,907,976	\$265,211,261

Premium receipts show an increase of \$9,960,032; about five per cent., which is one per cent. lower than the gain in 1894. The interest gain also fell off from thirteen per cent. in 1894 to less than five per cent. in 1895. The gain in total income was \$12,303,285, or less than five per cent., as against over seven per cent. the previous year.

OUTGO — 1894 AND 1895 — TABLE 5.

28 Offices.	Paid Policy-holders.		Other Payments.		Total Outgo.	
	1894.	1895.	1894.	1895.	1894.	1895.
5 Connecticut,	\$12,623,929	\$13,275,855	\$3,631,789	\$3,834,553	\$16,255,718	\$17,110,408
23 Others, . .	103,041,596	109,225,929	57,615,787	59,827,990	160,657,383	169,053,919
Totals, . .	\$115,665,525	\$122,501,784	\$61,247,576	\$63,662,543	\$176,913,101	\$186,164,327

The difference between income and outgo for the year was \$79,046,934; and the increase in assets amounted to \$84,920,455. This shows an appreciation in values of \$5,873,521, or over one-third of the total increase in surplus. The amount paid for annuities was \$2,388,209, exceeding by over \$60,000 the payments of 1894.

## NET PROFITS—1894 AND 1895.

28 Offices.	1894.		1895.	
	Dividends Paid.	Increase of Surplus.	Dividends Paid.	Increase of Surplus.
5 Connecticut, .	\$2,241,025	\$1,177,053	\$2,256,720	*\$1,146,223
23 Others, . . .	12,332,254	22,542,908	12,962,395	18,238,022
Totals, . . .	\$14,573,279	\$23,719,961	\$15,219,115	\$17,091,799

\* Decrease.

The profits of the year's business, as shown above, were \$32,310,914, about six millions of which came from appreciation in values. As compared with the business of 1894, there was a decrease in profits of about four million dollars aside from the difference in rise of values, which was smaller than in 1894 by nearly three million dollars.

## BUSINESS IN CONNECTICUT IN 1895.—TABLE 8.

28 Offices.	Number Policies issued in 1895.	Amount.	Whole Number in Force.	Whole Amount.	Premiums in 1895.	Claims Paid in 1895.
5 Connecticut, .	1,017	\$2,000,153	13,878	\$25,086,932	\$737,043	\$519,800
23 Others, . . .	65,541	15,828,664	181,611	73,207,150	2,911,970	1,181,219
Totals, . . .	66,558	\$17,828,817	195,489	\$98,294,082	\$3,649,013	\$1,701,019

There were 10,605 policies less written in this state than in 1894 and a decrease in insurance written of \$1,249,258. This loss was by the companies of other states, as our own companies show an increase of about \$300,000. The whole amount in force, however, is increased by over five and one-half millions, a gain over last year of four millions. Losses paid were less by \$75,000 than in 1894.



NEW BUSINESS — 1894 AND 1895 — TABLE 9.

28 Offices.	Amount Written.		Increase or Decrease.
	1894.	1895.	
5 Connecticut, . .	\$58,657,905	\$63,035,651	+ \$4,377,746
23 Others, . . .	1,450,639,687	1,130,789,706	— 319,849,981
Totals, . . . .	\$1,509,297,592	\$1,193,825,357	\$315,472,235

The new business written for the year amounted to about eleven hundred and ninety-four millions, and the terminations, as shown in Table 11, to nearly nine hundred and seventy-five millions, making an actual gain in outstanding insurance of two hundred and nineteen million dollars, as here shown.

RISKS OUTSTANDING — 1894 AND 1895 — TABLE 10.

28 Offices.	Number and Amount of Policies in Force.				Gain.	
	1894.		1895.		No.	Amount.
December 31.						
5 Connecticut, . . .	211,538	424,454,889	218,006	437,487,092	6,468	\$13,032,203
23 Others, . . . . .	8,040,304	4,923,327,261	8,210,031	5,129,528,462	169,727	206,201,201
Totals, . . . . .	8,251,842	5,347,782,150	8,428,037	\$5,567,015,554	176,195	\$219,233,404

Nearly eight and one-half million policies and over five thousand five hundred million dollars of insurance was outstanding at the end of 1895, the increase for the year being about five millions less than in 1894.

Table 11 gives the terminations of the year in detail and shows the percentage of each class to the whole. Table 12 states the number and amount of claims occurring by death during the years 1893-4 and 5. Table 13 gives the amount of outstanding premium notes for past two years, showing the increase or decrease of

same. Table 14 shows net insurance outstanding and also the amount and value of additions and reinsurances. Table 15 gives the average amount and value of each policy for the last five years.

Table 16 shows the interest realized by each company upon its mean amount of assets for the last decade.

#### THE GROSS RATE OF INTEREST

on mean assets of life insurance companies has undergone another drop for the year 1895, and has now reached 4.46 per cent., as per Table 16 printed herein. By grading the rates since 1874 this table shows the following history :

1895,.....	4.46	1883,.....	5.23
1894,.....	4.61	1882,.....	5.37
1893,.....	4.73	1881,.....	5.46
1892,.....	4.79	1880,.....	5.62
1891,.....	5.00	1879,.....	5.70
1890,.....	5.03	1878,.....	5.84
1889,.....	5.03	1877,.....	5.97
1887,.....	5.13	1876,.....	6.13
1886,.....	5.15	1875,.....	6.24
1885,.....	5.16	1874,.....	6.26
1884,.....	5.17		

This shows that the rapid decline from 1874 to 1884 came nearly to a standstill during 1885 to 1891 and has again started in since 1891 at a rate of over 1 per cent. every ten years. Since the beginning of this year three companies have adopted a 3 per cent. basis on new business. The old business is protected by a surplus of 17 per cent. on the 4 per cent. reserve and therefore  $3\frac{1}{2}$  per cent. on the total will cover 4 per cent. on the reserve on old policies. But it should be borne in mind that the greater part of this surplus belongs to tontines payable on an average ten years hence while many of the insurances will continue beyond that period.

Table 17 presents, in a form convenient for ready comparison, a summary of the assets, liabilities, reserve, and surplus of all the old-line companies operating in this state, in each of the last twenty-five years. The following tabulation comprises only the twenty-eight identical companies transacting business in the state in both years mentioned :

SUMMARY COMPARISON — 1894 AND 1895 — TABLE 17.

December 31.	Assets.	Liabilities.	Surplus.	Premium Reserve.
28 Companies, 1895	\$1,138,176,528	\$981,787,790	\$156,388,738	\$965,941,982
28 Companies, 1894	1,053,256,073	914,209,134	139,046,939	901,702,444
Increase.....	\$84,920,455	\$67,578,656	\$17,341,799	\$64,239,538

The increase in assets, liabilities, surplus, and premium reserve in 1895 is given above for twenty-eight companies. The twenty-eight companies shown in the comparison last year increased their assets, \$82,971,730; the liabilities, \$59,274,238; the surplus, \$23,697,492, and the premium reserve, \$60,862,456 during 1894. Comparing these figures with the increase of 1895, we see that the increase in liabilities in the latter year was over four times as great as the increase in assets, and of course the increase in surplus was correspondingly reduced.

#### BUSINESS IN FOREIGN COUNTRIES.

The business in foreign countries (other than Canada) of the five offices operating there, is given in the following tabulation :

5 Offices.	In force Dec. 31, 1895.		Premiums of the Year.	Gain over the Preceding Year.		
	No. of Policies.	Amount.		No. of Policies.	Amount.	Premiums.
Equitable.....	75,427	\$261,597,161	9,705,427	1,329	\$966,151	\$490,057
Germania.....	24,754	32,732,574	1,412,113	803	1,035,144	34,294
Mutual.....	40,399	111,692,607	4,899,266	6,446	15,087,050	481,031
Mutual Reserve Fd.	12,680	40,229,331	364,582	1,709	4,373,715	†— 32,906
New York.....	59,697	233,720,641	10,965,201	186	†— 3,767,282	†— 108,353
Totals.....	212,957	\$679,972,314	\$27,346,589	10,473	\$17,694,778	[\$864,123

† Decrease.

## LIFE ASSOCIATIONS — ASSESSMENT PLAN.

The Eastern Benefit Society of Bridgeport, Conn., was authorized during the year, and the Merchants and Manufacturers Life Association of Westfield, Mass., and the Security Mutual Life Association of Binghamton, N. Y., were admitted to do business in this state. The Park City Life Insurance Company of Bridgeport closed up its affairs, the Provident Aid Society of Maine retired from the state. The statement of the Knights of Columbus will be found in the report of fraternal societies soon to be issued.

The following tabulations present the general features of the condition of these associations, taken in two groups. More particular information regarding each association may be had by reference to Tables I, II, III, and IV, in the latter part of this volume.

## ASSETS, LIABILITIES, INCOME, OUTGO — TABLE I.

15 Associations.	Assets.	Liabilities.	Income.	Outgo.
5 Connecticut.....	\$9,289,813	\$7,379,809	\$2,872,424	\$2,669,781
10 Other States.....	11,248,672	4,511,073	12,951,065	12,676,809
Totals.....	\$20,538,485	\$11,890,882	\$15,823,489	\$15,346,590

## SUMMARY OF ENTIRE BUSINESS — TABLE II.

15 Associations.	Amount in force Dec., 1894.	Amount written in 1895.	Amount terminated in 1895.	Amount in force Dec., 1895.	Amount of Losses paid in 1895.
5 Connecticut, ....	\$119,291,024	\$31,240,120	\$20,220,879	\$130,310,275	\$1,749,434
10 Other States, ....	685,053,056	143,778,909	130,330,026	693,501,939	8,936,311
Totals, .....	\$804,344,090	\$175,019,029	\$150,550,905	\$823,812,214	\$10,685,745

## BUSINESS IN THIS STATE—TABLE III.

15 Associations.	Amount in force Dec., 1894.	Amount written in 1895.	Amount terminated in 1895.	Amount in force Dec., 1895.	Amount of Losses paid in 1895.
5 Connecticut, ....	\$17,529,790	\$3,847,336	\$2,629,359	\$18,747,767	\$238,063
10 Other States, ...	8,999,651	2,157,750	1,327,750	9,829,651	169,859
Totals, ... ..	\$26,529,441	\$6,005,086	\$3,957,109	\$28,577,418	\$407,922

## PER CENT. OF CLAIMS AND EXPENSES (PAID) TO MEAN AMOUNT AT RISK—TABLE IV.

15 Associations.	Mean amount at risk.	Claims paid.	Expenses paid.	P.C. of Claims to amount at risk.	P.C. of Expenses to amount at risk.
5 Connecticut, ....	\$124,800,665	\$1,749,434	\$795,433	1.40	.64
10 Other States, ...	692,781,499	8,936,311	3,663,106	1.29	.53
Totals, .....	\$817,582,164	\$10,685,745	\$4,458,539	1.31	.55

The number of assessment associations is the same as last year, but owing to admissions and withdrawals already spoken of, their identity is changed. The assets are larger by one and three-quarters million dollars, and the liabilities are greater by over half a million dollars.

Income was two million dollars more, and outgo was two million three hundred thousand dollars more than in 1894.

The amount of insurance in force December 31, 1895, was \$823,812,214, an increase of over twenty-four million dollars during the year.



## ACCIDENT INSURANCE.

The Equitable Accident Insurance Association and the Massachusetts Mutual Accident Association of Boston, Mass., and the United States Casualty Company of New York city, were admitted during the year; the Home Mutual Benefit Society of Danbury, Conn., and the United States Mutual Accident Association of New York city ceased doing business.

There are now eighteen companies writing accident insurance here, and the following table shows the amount of premiums received by each, the losses paid, the insurance outstanding, and the amount written in Connecticut during the year. The first-named ten are joint stock companies, and the other eight are assessment associations:

## PREMIUMS, LOSSES, AMOUNT AT RISK.

Year 1895.	Premiums.	Losses Paid.	Amount at Risk.	Written in Connecticut.
Ætna, .....	\$278,704	\$112,259	\$56,573,850	\$4,851,750
Travelers, .....	2,643,727	1,242,288	343,977,276	19,951,863
Employers' Liability,....	967,252	608,216	203,772,780	840,426
Fidelity and Casualty,..	1,709,813	753,549	329,850,140	1,412,239
Inter-State Casualty,....	103,601	34,055	27,577,570	453,620
London Guar. & Acc.,...	517,206	152,862	60,270,600	415,000
Preferred Accident,....	835,081	353,870	341,100,000	6,335,000
Standard, .....	942,393	452,265	120,954,690	341,500
Union Cas'lty & Surety,	735,261	356,526	79,357,417	35,199
United States Casualty,.	320,869	81,019	164,174,916	1,324,000
Equitable, .....	20,285	5,181	6,921,500	121,250
Fraternal Accident,....	50,376	30,821	13,041,950	8,000
Masons' Fraternal, .....	140,272	78,990	47,256,640	239,000
Massachusetts, .....	61,383	24,412	16,077,875	196,000
Merchants & Travelers, .	36,913	11,308	10,499,050	2,474,150
National, .....	62,877	17,850	37,286,750	928,000
New England, .....	178,049	72,345	62,045,550	477,600
Odd Fellows', .....	58,428	36,436	22,246,250	997,750
Totals, .....	\$9,662,490	\$4,424,252	\$1,942,984,794	\$41,402,827

## SUMMARY OF COMPANIES' STATEMENTS.

Amount of ledger assets, Dec. 31, 1894,.....\$1,010,296,592.06

## INCOME DURING THE YEAR.

Cash received for premiums on new policies, .....	\$32,142,034.69
Cash received for renewal premi- ums, .....	167,436,138.85
From dividends applied to pur- chase paid-up additions and an- nuities, .....	11,055,275.40
Consideration received for annui- ties other than matured install- ment policies, .....	3,577,584.15
Total premium income, .....	\$214,214,338.89
Cash received for interest upon mortgage and collateral loans, and other debts due the com- panies, .....	23,776,922.92
For interest on bonds owned, and dividends on stock, .....	20,213,650.30
For interest on premium notes, etc.....	1,343,652.40
For rents for use of companies' property,.....	4,825,135.21
Profit and loss, .....	631,719.01
All other interest, .....	164,925.33
Total income, .....	\$265,211,261.67
Total, .....	\$1,275,507,853.73

## III. DISBURSEMENTS DURING THE YEAR.

Net amount actually paid for losses and matured endowments, .....	\$81,894,269.59
Cash paid to annuitants, .....	2,388,208.87
Dividends paid policy-holders, ..	15,218,114.74
Surrender values paid, .....	22,822,380.94
Total paid policy-holders, \$122,322,974.14.	
For commissions and bonuses to agents (less commission on reinsurances), .....	29,520,240.60
For salaries and allowances for agencies, includ- ing managers, agents, and clerks, .....	16,532,268.71
For taxes, .....	3,642,336.71
All other expenditures, .....	14,346,507.22
Total disbursements, ..	\$186,364,327.88
Balance, .....	\$1,089,143,526.35

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate,.....	\$122,363,176.98
Loans on mortgage (first liens) of real estate,..	401,112,744.30
Loans secured by pledge of bonds, stocks, or other marketable collaterals, and loans made in cash to policy-holders on policies assigned as collateral,.....	49,725,317.14
Premium notes, loans, or liens on policies in force, .....	13,171,040.70
Cost of bonds and stocks owned, excluding interest, .....	452,482,106.86
Cash in companies' offices and deposited in banks,.....	46,482,871.05
Bills receivable,....	2,040,690.67
Agents' debit balances,.....	1,990,962.78
Total,.....	\$1,089,368,910.48
Deduct agents' credit balances,.....	225,384.13
Total net or ledger assets, as per balance above,....	\$1,089,143,526.35

## OTHER ASSETS.

Interest and rents due and accrued,.....	12,287,539.97
Market value of real estate over cost,.....	495,242.99
Market value of bonds and stocks over cost,.....	19,567,919.83
Due from other companies for losses or claims on policies re- insured, .....	12,500.00
Annuity payments not yet collected,.....	104,194.45
Forborne premiums,.....	641.44
Net amount of uncollected and deferred premiums,..	21,599,415.26
Total assets, as per the books of the company,.....	\$1,143,210,980.29
Deduct for items not admitted and depreciation,.....	5,034,451.84
Total admitted assets,.....	\$1,138,176,528.45

## V. LIABILITIES.

Net reinsurance reserve,.....	\$965,941,971.61
Policy claims due and unpaid,.....	\$908,238.68
Claims for death losses not due,.....	5,008,231.16
Claims for death losses and other policy claims resisted by the company not yet outlawed,..	981,409.16
Total policy claims,.....	6,897,879.00
Amount of all unpaid dividends of surplus, or other descrip- tion of profits due policy-holders,....	2,272,507.51
Premiums paid in advance,.....	898,169.97
All other claims,.....	5,577,261.97
Liabilities on policy-holders' account, .....	\$981,787,790.06
Capital stock paid-up,.....	\$8,215,500.00
Gross divisible surplus,.....	148,173,238.39
	156,388,738.39
Total liabilities,.....	\$1,138,176,528.45

## SUMMARY OF GAIN AND LOSS EXHIBITS DURING YEAR COVERED BY STATEMENTS OF 28 COMPANIES.

Surplus at end of previous year,.....	\$138,240,114.00
Receipts from margins or loading on premiums during year, in excess of 4 per cent. Actuaries' net premiums,.....	55,101,927.69
Receipts from interest, rents, dividends, and discounts,.....	50,614,313.43
Tabular or expected mortality (4 per cent. Actuaries' table of mortality),.....	56,681,751.32
Gain from sales of ledger assets and increase of "other assets," less unadmitted,.....	4,848,019.63
Reserve on policies lapsed, surrendered, and purchased (4 per cent. Actuaries' table of mortality),.....	35,089,687.20
All other gains,.....	100,579.08
Total, .....	<u>\$340,676,392.35</u>
Cost of conducting the business during the year, being total of "miscellaneous expenses,"....	\$53,195,551.86
Death losses incurred, less reserve on same,....	49,621,951.54
Interest required to maintain reserve (4 per cent. Actuaries' table of mortality),.....	37,368,973.81
Dividends declared,.....	15,622,136.86
Loss realized on ledger assets and decrease of "other assets," less unadmitted,.....	3,180,971.17
Allowed for surrendered and purchased policies, including values given in exchange,.....	25,067,080.96
All other loss,.....	230,987.76
	<u>\$184,287,653.96</u>
Surplus December 31, 1895,.....	<u>\$156,388,738.39</u>

NOTE.—Some of the above items do not exactly correspond with similar items in the general summary of business for the year. This is caused by two companies having given a separate Gain and Loss Exhibit for business less than two years in force having no surrender value. The balance only of said separate Exhibit was brought into miscellaneous expenses above, as a net loss for the year, without distribution among the several items.

## THE NEW LIFE BLANK

adopted for returning the business of 1895 has afforded opportunities for analyzing the condition of a company never before available, except by actual examination at the home office. The resources for recuperation, in event of temporary embarrassment, equal, perhaps, in importance to present solvency, are shown for the first time by this new form in its exhibit of gains and losses. It likewise demonstrates in what direction unnecessary or insufficient margin for protection of contracts lies. Owing to the late period at which the new blank was



sent to the companies, and to some misconception as to its meaning or a want of familiarity with its construction, some irregularities have crept into the returns. For this reason, it is deemed best to append a summary of the gain and loss exhibits to the consolidated statement of all the companies, instead of individualizing it for this year.

In only two cases were the companies' books kept open beyond December 31st in making annual statements. In both of these the principal items affected have been noted at the foot of their statements printed herein, and assurances have been given that the practice will be discontinued.

In two instances the policy and risk account give only such portions of the new insurances written as have actually been paid for during 1895. While this practice may have something to recommend it, it is, nevertheless, a departure from the scheme of the blank, disturbs the uniformity of results, and renders comparative tables one-sided and unjust. Besides, as the greater part of this outstanding unpaid new business will ultimately be settled, the company, by omitting it from its statement, avoids being charged for the reserve thereon, which exceeds the credit to which it would be entitled for the uncollected premium, less cost of collection, and gets credit for too large a surplus.

Some latitude may be properly allowed at this time by reason of changes and additions in the new blank, which should not be taken as a precedent for waiving a strict compliance another year. Any reasonable objection to a feature of the blank should be presented for consideration at the annual convention of commissioners, or by requesting of its executive committee a special convention, and not by attempts to avoid or circumvent the requirements of the state departments.



## ASSESSMENT INSURANCE.

Within the past year nearly all the leading business assessment associations have been compelled, by reason of the advancing age of members, to raise their basis of assessment, where the terms of the certificate permitted, to figures approximating attained ages. This proceeding, although tardily taken, was generally accomplished in accordance with equity between members. Certificate-holders have usually acquiesced when the facts and necessities have been explained and understood. The loss of membership in consequence has been noticeably small, notwithstanding the disappointment in having rates increased, which had for years been sedulously canvassed as permanent. As these insurances were based on natural premium or short-term rates, no technical reserves were requisite, and such rates will have to be advanced continuously towards attained ages to meet claims and maintain equitable contributions from members.

Within a comparatively recent period, however, most of these assessment associations have adopted policies *fixing* the rate of premium at the age of entry, and in some cases limiting the number of payments. It is manifestly unjust to levy a uniform percentage of additional assessments, in case of need, upon premiums thus fixed at entry. Safety and equity both require that such policies should maintain the technical reserve; and extra assessments, in order to do justice between old and new members, must be levied not on the premium, but on the reserve, to replace any deficiency therein necessary to carry out the contract. It will not do with this new class of policies to wait until actual receipts are insufficient to pay accumulated claims, as in the case of natural premiums adjustable to attained ages; extra assessments must be laid to substantially maintain the reserve right along, if the current net premiums are in-

sufficient to do so ; otherwise recuperation and equity between members become impossible. Some of the important business assessment associations recognize this obvious principle in the terms of their policy contracts, but many of them do not. Proper legislation on this point has been too long delayed.

Those associations which are sound and properly conducted should be protected by the enactment of proper laws to determine insolvency in advance of actual default.

The radical changes which have taken place within five years in this class of business, in the issuance of new forms of insurance and in collecting premiums in advance, instead of *post-mortem*, have made the present form of annual statements antiquated and misleading. A new blank better adapted to present requirements is to be considered this year at the annual convention of insurance commissioners.

#### EXPENSES IN LIFE INSURANCE.

The intense competition for new business has not abated during the past year, although some companies have shown sufficient consideration for the rights of old policy-holders to allow their volume of business to shrink rather than to pay the enormous expense necessary to maintain it during a period of financial depression. These companies have been rewarded by a proportionate increase in surplus. The fierce competition between companies is fast descending into an unseemly struggle to pull their agents away from each other and twist policy-holders from one company into another. The disproportion between commissions for the first year and for renewals is such as to encourage an illegal system of rebating, or to induce the agent to leave the company. The initial expense is such that it takes several years before a new policy pays for the cost of obtaining it in

addition to carrying the risk. If, meanwhile, it drops out by death or lapse, other policy-holders are made to bear the deficiency.

Each new policy-holder should pay with his first year's premium his own initial cost, by some distinctive sum which the public can recognize; and the agent's commission between first and subsequent years should be so nearly equalized as to make it impossible for him to allow rebates on the first year, and to keep him with the company by reason of his renewal interest. The companies seem helpless to carry out any reform measures among themselves, although frankly admitting the evils alluded to.

The most disastrous exhibition of the effects of these high commissions is upon that class of policies into which the investment feature enters most largely, such as short term endowments. These are offered to the public as profitable investments. No company has any other source of profit than that which comes from interest earnings, the same as a savings bank. Maturity merely determines the period at which the deposits may be withdrawn, and forfeitures or early death simply take from one member and give to another—they in no proper sense increase profits although made to appear to do so, by giving illustrations based on policies which have not lapsed.

The cost of conducting savings banks is about one-quarter of one per cent. on total assets—in life insurance about five and one-half per cent. It would be as much in savings banks if agents were paid 50 per cent. on all first years deposits, and five per cent. on subsequent deposits. Some of the depositors would even then show a fair rate of interest by aid of forfeitures, after a term of years; but the average depositor would get but little besides his principal returned.

Tontine schemes have served both to increase expenses

and to hide the results for many years. They have greatly multiplied misrepresentation and rebating. As a consequence American companies are being driven out of foreign countries for using questionable methods.

There seems to be no adequate reason why dividends should be deferred longer than for five-year periods, and the remedy would seem to be to compel the companies to state each policy-holder's interest in the tontine fund upon demand after the first few years. A statement of the aggregate amounts held in tontines has proved to be a failure as a remedy. The companies claim the right to use these vast tontine accumulations at will, and draw their contracts accordingly, hence they are not chargeable as liabilities which must be returned to the policy-holders.

A new method of meeting initial expenses without disclosing the fact to the policy-holder is being introduced, by making the first year's insurance, by some adroit clause in the contract, mere term insurance which carries no reserve. The insured, who seldom reads his policy, and is unacquainted with technical terms, or their mathematical effects, and merely perceiving that he has to pay the same sum each year, overlooks the fact that the policy is diminished in value by about one-half of the first year's payment. This is, however, as far as being a method of taking care of initial expenses is concerned, an improvement over the present method of borrowing the deficiency in first premiums from surplus belonging to other policy-holders, in so far as it makes the new entrant pay his own way. It would be still better and fairer to charge an extra premium to cover initial expenses without interfering with the character of the insurance for the first year.



## SECRET OR FRATERNAL SOCIETIES.

The General Assembly of 1895 passed an act concerning secret or fraternal societies, placing such societies under the supervision of the Insurance Commissioner. This law went into effect Aug. 1, 1895. It provides further that the Insurance Commissioner shall publish the annual statements of such societies, or the substance thereof, in his annual report, under a separate part entitled "Secret or Fraternal Societies." In compliance with the law I therefore publish Part III of my annual report, containing abstracts of the annual statements of such societies as have complied with the law relating thereto.

Under the provisions of that act two societies, viz.: The Supreme Council Catholic Benevolent Legion of Brooklyn, N. Y., and the Ladies' Catholic Benevolent Association of Erie, Pa., filed the required papers and reports and received, Nov. 14, 1895, permits to transact business in this state.

Since Jan. 1, 1896, twenty societies have complied with the provisions of the law, and have received permits to do business. Ten societies have filed their financial reports, but have not furnished all the additional papers required; therefore, no permits have been granted to them. These societies have partially complied with the law, but owing to various reasons have not been as prompt to comply as could have been desired. The delay in some cases may have been due to inexperience on the part of the officers in making up such financial and other statements as the law requires. I have endeavored to give these officials all possible information as to the requirements of the law, and much time has been spent in corresponding with these societies to enable them to understand and comply with the statute. After having allowed all the time which can reasonably be claimed by these societies to enable them to file all the papers required, I shall endeavor to see that the statute is en-



forced against those who are doing business in the state in an illegal manner.

#### EXAMINATIONS.

Section 2857 of the General Statutes requires the Commissioner once in four years to examine the insurance companies incorporated by this state. The Connecticut Mutual Life Insurance Company was the last company examined by my predecessor, and I have made an examination of the Ætna Life Insurance Company, which completes the list of the life companies. In addition to this I have made special examinations of the Bay State Beneficiary Association of Boston and the Connecticut Indemnity Association of this State.

#### CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

The quadrennial examination of this company was made on the 15th day of March, 1895, for the purpose of determining its financial condition, and of ascertaining whether it has complied with all the provisions of law, pursuant to Section 2857 of the General Statutes of this state, and also to verify its annual statement to this Department, for the year ending December 31, 1894. This examination was made by my predecessor, who was assisted by Mr. William D. Whiting, Actuary, of New York city, Mr. A. A. Wilson of this Department, and Messrs. John H. Buck, G. B. Fowler, and F. E. Healy of Hartford. The three gentlemen last named examined the papers pertaining to the real estate and to the bonds and mortgages. The examination resulted as follows, viz. :

## ASSETS.

	Company's Statement.	Commissioner's Valuation.
1 Real estate, cost value, . . . . .	\$7,362,583.74	\$7,162,583.74
2 Loans on bonds and mortgages, . . . . .	37,484,848.18	37,483,848.18
3 Loans secured by pledge of bonds, stocks, or other marketable col- lateral, . . . . .	12,300.00	12,300.00
4 Loans to policy-holders, . . . . .	.....	.....
5 Premium notes, loans, or liens on policies, . . . . .	1,259,444.15	1,259,444.15
6 Bonds and stocks (cost value), . . . . .	12,637,850.00	} 13,230,495.00
<i>a</i> Market value over cost, . . . . .	486,721.50	
7 Cash in office, . . . . .	.....	.....
8 Cash in bank, . . . . .	1,784,032.30	1,784,032.30
9 Bills receivable, . . . . .	.....	773.21
10 Agents' ledger balances, . . . . .	.....	1,896.53
14 Interest due on mortgages, . . . . .	98,947.53	98,947.53
<i>a</i> Accrued, . . . . .	644,879.32	644,979.32
15 Interest due on bonds and stocks, . . . . .	4,700.00	1,200.00
<i>a</i> Accrued on bonds and stocks, . . . . .	108,208.91	19,585.83
16 Interest accrued on collateral loans, . . . . .	262.08	262.08
17 Interest due on premium notes, loans, or liens, . . . . .	92,915.60	92,915.60
<i>a</i> Interest accrued on same, . . . . .	41,547.19	41,547.19
19 Rents due, . . . . .	7,091.83	7,091.83
25 Deferred premiums less cost of col- lection, . . . . .	231,148.88	232,962.98
	\$62,257,481.71	\$62,064,865.47

## LIABILITIES.

	Company's Statement.	Commissioner's Valuation.
1 Four per cent. reserve, . . . . .	\$53,050,848.00	\$53,051,173.00
<i>a</i> Extra reserve for special policies, . . . . .	283,186.00	97,322.00
3 Claims for death losses due and un- paid, . . . . .	12,138.50	12,138.50
4 Matured endowments due and unpaid, . . . . .	11,913.00	11,913.00
5 Losses and matured endowments in process of adjustment or not yet due, . . . . .	96,640.00	96,640.00
6 Claims for death losses and other claims resisted by the company, . . . . .	59,670.00	29,835.00
10 Unpaid dividends to policy-holders, . . . . .	487,479.56	487,479.56
13 Unpaid bills and accounts, . . . . .	.....	8,367.00
16 Premiums paid in advance, and un- used surrender values, . . . . .	40,520.49	40,596.37
<i>a</i> Reserve on account of lapsed policies, . . . . .	323,090.00	79,558.00
<i>b</i> Deaths occurring in 1894, of which notices were received in 1895, less reserve, to Feb. 1st, . . . . .	106,170.00	106,170.00
<i>c</i> Deaths occurring in 1894, of which notices were received in 1895, less reserve, to May 22d, . . . . .	.....	36,683.00
	\$54,471,655.55	\$54,057,875.43
Surplus, . . . . .	7,785,826.16	8,006,990.04
	\$62,257,481.71	\$62,064,865.47

The company carries its real estate at cost, having added from time to time such sums as it has expended in repairs, taxes, and other similar charges, and starting with the amount which each individual piece originally cost. Substantially all the company's property, except its office building, has been acquired by foreclosure, or represents property on which the company formerly held mortgages, and to which the company has since acquired titles. The real estate of the company now on hand, and which was also on hand at the time of the last examination in 1889, was carefully appraised by the Commissioner at that time. All real estate acquired since 1889, except two or three scattered pieces, has been since appraised. The result of the examination shows an increase in the surplus of the company, as allowed over the amount reported by the company as of the 31st of December, 1894. It should further be stated that the company, by its voluntary action in 1882, placed all policies issued after the 1st day of April, 1882, upon a reserve basis of three per cent. The valuation of the company's policies, as reported in its statement, is upon the basis of four per cent., the basis required by law. Were the three per cent. basis to be used, the surplus of the company would be reduced about \$900,000.

The company, in January, 1895, declared its usual annual dividend to about \$1,270,000, payable in 1895 to its participating policy-holders, upon payment of their premiums as they should become due.

Since the Moore defalcation in 1888 the company has put in operation and continued the system of checks suggested by the department at that time to obviate further episodes of a similar character. It communicates at least once a year directly with each borrower, and obtains his personal acknowledgment that the loan is still outstanding. If put in operation a few years

earlier it would have saved to the company the amount of the Moore defalcation, which has now been reduced to a trifle over \$400,000.

The income and disbursements for 1894, as rendered by the company's statement, were found to be correct. These items, as well as the assets, are also checked from time to time by the three auditors of the company appointed at the annual meeting by the policy-holders.

The books and papers are well and systematically kept, making it comparatively easy to get at information. All inquiries were cheerfully and promptly answered by the officers and clerks, and every facility for making this examination offered without reservation. Economy and fair treatment of policy-holders are characteristics. The surrender values given to those who wish to discontinue are liberal, and to those who remain the annual dividend is large.

The profit and loss account for 1894 is as follows :

Loading on premiums,	\$945,000	Expenses,	\$680,000
Surplus interest,	1,060,000	Taxes and R. E. expenses,	400,000
Mortality gains,	385,000	Dividends,	1,270,000
Surrender gains,	100,000	Increase of surplus,	420,000
Increase in market values and profit on sales,	280,000		
	<u>\$2,770,000</u>		<u>\$2,770,000</u>

The amount of insurance upon the company's books has only increased about \$5,000,000 since 1888, which is less than 4 per cent. on the sum in force. Its management is opposed to the extravagance and risk incident to modern competition in this respect, and is therefore conservative in its commissions paid for new business, and confines its canvassing to the United States since discontinuing business in Canada in 1878. There has been no material change in the company's condition since December 31, 1894, as disclosed by its books.



## AETNA LIFE INSURANCE COMPANY.

This examination was commenced in October, 1895, and while the examination was based primarily on the company's statement to the department as of the 31st of December, 1894, the late period at which it was completed made it desirable to wait until the statement of December 31, 1895, was filed, so as to include it also within the scope of the investigation. Both these statements were found to be substantially correct, and as they appear in detail in the department's printed reports, they are omitted here. I was assisted in this examination by Mr. William D. Whiting, actuary, of New York. The real estate valuations were made by Mr. S. B. Bosworth; the bonds and mortgages and real estate by Francis Chambers and Fred H. Alling; the policy loans, bonds, and stocks, and deferred premiums by C. C. Drake and George R. Hubbard. Mr. Arthur A. Wilson and others of this department assisted in comparing valuation registers. The schedules of real estate and mortgaged property were examined without disclosing material defects in the ownership or liens of the company. Many of the mortgaged loans were upon Western farms, the value of which it would be impracticable to ascertain by new and independent appraisals. The system of the company in placing these, the small amount bid in under foreclosure, and the favorable results of subsequent sales indicate that these loans have been carefully selected. As the company closed its books promptly on December 31, 1895, a larger amount of uncollected interest appears among its assets than usual, which is not, however, indicative of weakness in the security. Interest is collected through loan agents, whose books are not subject to examination. In view of the large defalcation which occurred under similar circumstances in 1889 at Indianapolis in another company, it would seem advisable to have some check



against these loans being paid off without the company's knowledge. The company's mortality has kept well within the tables upon which its premium and reserve are calculated. Its investments have yielded handsomely and the loss thereon from agents' indebtedness has been noticeably small.

In making this examination a question arises concerning the relation of the mutual to the stock department and the transfer of paid-up policies from the former to the latter, as well as to some other matters.

I am advised by eminent counsel that the company has no right whatever to transfer these policies. The relations of the two departments are of such a character that it appears proper that the company transfer this diverted business back to the mutual department, and I have made the appropriate order with reference thereto. The company claims that it had and has a right to make these transfers and contends that it has but one department, that the stockholders have a right to manage the mutual business as they deem best, and that the Commissioner cannot interfere.

In justice to the policy-holders of the mutual department, I deem it my duty to take such steps as may seem advisable to have these questions finally adjudicated.

#### CONNECTICUT INDEMNITY ASSOCIATION.

An examination was made of this association in March to verify its statement rendered to this department for the business of the year 1895. For some years there has been a question between the department and the association in reference to unpaid stock subscriptions and interest thereon, now amounting to \$84,238.33. As these subscriptions were made some years ago, it is the opinion of the department that the association should collect these subscriptions or have the parties put up such collateral to secure them that the department could rightly admit them as assets. The association has

agreed to call in these subscriptions and I have given them until the first week in May to accomplish this. The examination will be completed shortly.

#### BAY STATE BENEFICIARY ASSOCIATION.

This company was examined by the commissioners of New England and Ohio, by invitation of the officers of the association, in October, 1895. The examination showed that the bi-monthly calls had recently been increased, but as indicated by the figures not to a sufficient extent to meet the current liabilities of the company and accumulated losses. In order that the deficiency in the mortuary account might be supplied and the hereafter liability of the company be promptly met, the commissioners urged upon the officers the issuance of an extra call. They also recommended to the company certain changes in the methods of keeping their accounts and that an additional sum be deposited with the Treasurer of the Commonwealth. Other suggestions were made which would tend to strengthen the company and protect the policy-holders.

In March, 1896, the commissioners of Massachusetts and Vermont and a representative of the Ohio department made an examination and commented thereon as follows: "We find the methods of book-keeping have been vastly improved since the examination in October, 1895, and greatly to the advantage of said association, and the ground of criticism then made on that account has been removed by such improved methods. A comparative statement of losses accrued in January and February, 1895, with the same months in 1896, also indicate a good improvement in the business of the association." They also state that the association has increased its deposit with the Treasurer of the Commonwealth up to a sum in excess of one assessment, and that they found the Bay State in much better condition than on October

15, 1895, and the promise of substantial prosperity in the future for its large membership exceedingly hopeful. They commend its managing officers for the healthy improvement and congratulate its membership thereat.

#### INSURANCE RECEIVERSHIPS.

There are at present three receiverships of defunct life insurance companies of this state. On September 22, 1886, Hon. Isaac W. Brooks and Edmund A. Stedman were appointed receivers of the Charter Oak Life Insurance Company; December 23, 1887, Hon. Lorrin A. Cooke and John R. Buck were appointed receivers of the Continental Life Insurance Company, and July 13, 1894, William Waldo Hyde was appointed receiver of the Mutual Benefit Life Company. Constant inquiries have been made of this department by other insurance departments and policy-holders from all parts of the country, seeking information concerning the Charter Oak and Continental Life Insurance companies, and particularly as to the final winding-up of those companies. The Commissioner has requested the receivers to furnish him with certain reports and statements, showing the condition of their trusts, with an estimate as to the final result of their management, and also approximate dates when they would be able to wind up their receiverships. The department has information that certain persons or brokers in different parts of the country are seeking to purchase claims of policy-holders in one or more of these companies, offering to policy-holders a less sum for their claims than is expected to be paid in the near future by the receivers. It is asserted by these brokers that they have information as to the prospect of dividends, claiming that the expenses of the receiverships will eat up substantially all the assets of the companies. The department warns policy-holders against the representations of these brokers. The reports of the receivers will

furnish policy-holders with accurate information as to the status of these receiverships, showing in detail the actual condition of these companies.

The Commissioner feels called upon to say that it should be the policy of the state to bring receiverships of this kind to a speedy conclusion. Those of the companies heretofore referred to have continued for so long a time that it would seem possible to wind them up without much further delay. So far as the expense of conducting these receiverships is concerned, the Commissioner is unable to say that the same could have been conducted, under the present system, with much less expense. It is essential for the best interests of the policy-holders and creditors that the cost of winding up insolvent insurance companies should be kept down to the lowest possible amount. As a possible remedy for the drawbacks of the present system the Commissioner takes occasion to suggest for the consideration of the next General Assembly that he sees no good business reason why the winding-up of such insurance companies in the State of Connecticut should not be cared for directly by the Insurance Department of the state. The Commissioner is confident that this department could wind up such companies with no unnecessary delay and at a considerable saving of expense as compared with the present system. Such a change would require the passage of additional laws by the General Assembly. The subject is of so great importance to the interests of the public at large and to the good name of the State of Connecticut, recognized to-day as the second in magnitude in the matter of insurance, that the Commissioner asks for it the careful consideration of the next General Assembly.



## CHARTER OAK LIFE INSURANCE COMPANY.

OFFICE OF THE RECEIVERS OF THE  
CHARTER OAK LIFE INSURANCE COMPANY,  
HARTFORD, CONN., April 15, 1896.

HON. FREDERICK A. BETTS,  
*Insurance Commissioner,*  
Hartford, Conn. :

DEAR SIR,—I herewith comply with your request of the 7th inst., to furnish your department, “not later than April 15th, a statement in detail of the receipts and disbursements from the time of the appointment of the receivers until January 1, 1896.”

We are obliged to furnish this information in three forms :

1st. From September 22, 1886, to March 30, 1889, in the form of certain printed exhibits, made to and filed with the Superior Court.

2d. A proof of statement of receipts and disbursements from April 1, 1889, to March 31, 1895.

It has been impossible to get these statements copied or fully printed before this time, and therefore, we are obliged to send you copies of the proof.

3d. Copies of our written statements from April 1, 1895, to March 31, 1896.

In your letter you desired us to make this statement “as full and complete as possible.”

We do not understand, however, that you desire a statement of the payment of dividends to policy-holders, except in the aggregate.

Under order of court we deposited in court to meet the dividend, \$454,354.13, of which all has been drawn by dividend check, except \$1,440.78.

We have on hand on deposit in bank, \$112,789.98.

We have since our last interview with you closed out several pieces of property, and now have on hand only the following :

Mono Mine, Cincinnati property, which is in process of sale, as we have authorized its sale at a price offered, and we expect to hear from the parties in confirmation of the sale this week.

A dividend from the estate of George M. Bartholomew (which estate has not been closed, but from which we shall probably receive four or five thousand dollars more).

One case in court which we expect to have tried within the next few weeks.

You will thus see that we have succeeded in closing out nearly every asset of the company, and we hope to be able to close everything out within the next sixty days, except, possibly, the claim against the estate of G. M. Bartholomew.

Yours very respectfully,

ISAAC W. BROOKS, *Receiver,*

EDMUND A. STEDMAN, *Receiver,*

By I. W. BROOKS.



Summary of receipts and disbursements from September 22, 1886, to April 1, 1896 :

Receipts from September 22, 1886, to September 30, 1887,...      \$138,992.34

*Disbursements.*

Clerical services,.....	\$7,817.25
Legal services,.....	847.55
Receivers' services,.....	5,000.00
Secured claims,.....	135.00
Incidentals, .....	44,945.67

Total,.....	\$58,745.47
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Balance, September 30, 1887,.....	\$80,246.87
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Receipts, October 1, 1887, to September 30, 1889,.....	217,176.97
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Total,.....	\$297,423.84
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*Disbursements.*

Legal services,.....	\$9,382.14
Clerical services,.....	3,445.58
Receivers' services,.....	10,000.00
Secured claims,.....	100.00
Incidentals, ...	33,021.27

Total,.....	\$55,948.99
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Balance, October 1, 1888,.....	\$241,474.85
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Receipts from October 1, 1888, to September 30, 1889,.....	145,373.39
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Total,.....	\$386,848.24
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*Disbursements.*

Clerical services,.....	\$1,024.83
Legal services,.....	7,487.42
Receivers' services,.....	10,000.00
Secured claims,.....	75.00
Incidentals, .....	10,625.27

Total,.....	\$29,212.52
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Balance, .....	\$357,635.72
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Receipts from October 1, 1889, to September 30, 1890,.....	125,398.40
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Total, .....	\$483,034.12
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*Disbursements.*

Clerical services,.....	\$2,256.40
Receivers' services,.....	10,000.00
Incidentals, .....	6,767.74

Total, .....	\$19,024.14
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Balance, .....	\$464,009.98
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Receipts from October 1, 1890, to September 30, 1891,.....	68,783.88
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Total,.....	\$532,793.86
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*Disbursements.*

Clerical services,.....	\$2,230.00	
Legal services,.....	465.00	
Receivers' services,.....	10,000.00	
Claims committee,.....	4,000.00	
Incidentals, .....	8,851.60	
Total, .....		\$25,546.60
Balance,.....		\$507,247.26
Receipts from October 1, 1891, to September 30, 1892,.....		27,814.24
Total, .....		\$535,061.50

*Disbursements.*

Clerical services,.....	\$1,554.60	
Receivers' services,.....	10,000.00	
Legal services,.....	5,671.86	
Special deposit to pay first dividend to policy-holders,.....	453,775.99	
Incidentals, .....	6,073.79	
Total, .....		\$477,076.24
Balance,.....		\$57,985.26
Receipts from October 1, 1892, to September 30, 1893,.....		23,792.55
Total, .....		\$81,777.81

*Disbursements.*

Clerical services,.....	\$960.00	
Legal services,.....	1,646.89	
Receivers' services,.....	5,000.00	
Incidentals, .....	904.67	
Total, .....		\$8,511.56
Balance,.....		\$73,266.25
Receipts from October 1, 1893, to September 30, 1894, ....		22,897.51
Total, .....		\$96,163.76

*Disbursements.*

Clerical services,.....	\$960.00	
Legal services,.....	967.59	
Receivers' services,.....	5,000.00	
Incidentals, .....	998.90	
Total, .....		\$7,926.49
Balance,.....		\$88,237.27
Receipts from October 1, 1894, to September 30, 1895,.....		9,488.63
Total, .....		\$97,725.90

*Disbursements.*

Clerical services,.....	\$720.00	
Legal services,.....	147.86	
Incidentals,.....	1,814.12	
Total, .....		\$2,681.98
Balance,.....		\$95,043.92
Receipts from October 1, 1895, to March 31, 1896,.....		18,231.48
Total, .....		\$113,275.40

*Disbursements.*

Clerical services,.....	\$240.00	
Incidentals,.....	245.42	
Total, .....		\$485.42
Balance,.....		\$112,789.98

NOTE :—Incidentals include interest, rents, traveling and office expenses, etc.

## CONTINENTAL LIFE INSURANCE COMPANY.

HARTFORD, CONN., April 18, 1896.

To the HON. FREDERICK A. BETTS,

*Insurance Commissioner.*

We enclose herewith a statement of the general receipts and disbursements each year since our appointment as receivers of the Continental Life Insurance Company, including some of the principal items of disbursement, which it is suggested may serve to advise policy-holders and other claimants of the present condition of affairs.

The affairs of the company were in a complicated condition and it had in actual possession but few assets when we were appointed receivers. The title to considerable real estate formerly belonging to the company, in the states of Illinois and Indiana, had been placed in the name of one of the company's agents, and, under the direction of the company, had been mortgaged by the agent, to secure bonded indebtedness to the amount of about \$129,000.00, the bonds being guaranteed by the company, and their proceeds going into its treasury. Of this amount \$90,000.00 was so secured in the state of Illinois, and \$39,000.00 in the state of Indiana. In most instances the bonded indebtedness thus secured was equal to the full value of the property, and in many cases largely in excess of its value. The respective holders of the bonded indebtedness which had been guaranteed by the company, filed claims against the estate in our hands for the full amount. The company had also made an agreement with its agent to reimburse him for any loss which he might sustain by reason of signing the notes or bonds which represented said indebtedness. A claim was made against the company under this agreement for the full amount of notes or bonds signed, being \$129,000.00.

The receivers undertook the sale of the property mortgaged and procured an agreement from each bond-holder as fast as sales were made, to release the agent from liability, holding the balance of their claim against the estate, after receiving proceeds of sale. It has taken considerable time, attended with considerable expense, to effect the sales of the property, the

last piece having been sold October 31, 1895, but the claims which aggregated \$129,000.00 have been reduced to \$48,000.00, which may share in dividends.

Bonds to the amount of \$20,000.00 secured on property in the state of Minnesota, which were claimed to have been guaranteed by the company, were presented as claims against the estate. The claim was disputed by the receivers. It has been finally compromised, and the claim withdrawn for the sum of \$700.00, March 15, 1895.

The company had loaned a large amount of money to the Sharps' Rifle Company of Bridgeport, which was represented by a first mortgage of \$62,500.00 on the factory property at Bridgeport, and \$150,000.00 in bonds of the company, secured by a second mortgage on the same property. In January, 1888, by consent of the officers of the company, the receivers took possession of the property, and thereafter took the care and management of the property until March 1, 1892, when they effected a sale of it for the sum of \$90,000.00; \$62,500.00 of this sum was turned over to the treasurer of the state of Connecticut, as it formed a part of the \$100,000.00 deposited with the treasurer for the security of policy-holders, under the provisions of Section 2914 of the Revised Statutes of the state.

The principal assets now in the hands of the receivers consists of shares of stock, and bonds of The Utica Cement Manufacturing Company. At the time of the appointment of the receivers none of these shares were in the possession of the company. Five thousand shares had been pledged by the company to secure notes amounting to \$42,500.00. The persons holding these notes gave notice to the receivers early in 1888 that the stock would be sold at public auction if the notes were not immediately paid. The receivers, having obtained authority from court, borrowed \$42,500.00 and redeemed the stock before the day of sale, and on the same day re-pledged it as security for the new loan. This loan was afterwards paid in installments from earnings of the company, and with income from other sources, and these payments appear in the disbursements.

The balance of the stock being 10,000 shares was all under attachment in four suits, brought prior to December, 1887, against the company for unpaid policy claims.

Early in 1888 the receivers instituted proceedings to dissolve the attachments of stock made in said suits, on account of the dissolution of the company's charter, and in January, 1889, by a decision of the Supreme Court of Errors, the suits were abated, the attachments dissolved, and the attached stock came into the control of the receivers, free from the attachment lien.

After the notes of \$42,500.00 given by the receivers had been fully paid, the stock (5,000 shares) was released to the receivers, March 1, 1892.

The receivers now hold 14,970 shares of this stock, the par value of which is \$25.00 per share.

After the receivers obtained control of the company, it was reorganized on March 7, 1888, by the election of new directors and officers, and the business of the company has since been carried on under the direction of the receivers, with profit to the stockholders.

Prior to December, 1887, an issue of bonds to the amount of \$75,000.00 had been authorized by the company. These bonds to the amount of



\$21,000.00 have been retired, the company having paid \$13,000.00 on that account during the present year.

The existence of these bonds has to some extent affected the value of the stock and embarrassed our efforts to dispose of it at a fair price. The retirement of so large a portion of these bonds will of course aid in disposing of the stock. We have endeavored to effect a sale of our holdings of this stock, but have not been able to do so at anything like its fair value. The fact that all of it was either pledged or under attachment at the time of our appointment, made it impossible for us to offer it for sale for a considerable time, and it is only within the present year that we have been able to so reduce the outstanding bonds as to make the stock a desirable investment for purchasers and in good condition to be placed on the market. In the meantime, the stock has earned a good income, of which the estate has had the benefit, and the value of the stock itself is largely in excess of what might have been realized from it had it been forced on the market. For these reasons, the delay in the final settlement has resulted in no loss to the creditors. When this stock is marketed we can close up the estate and make the final dividend.

Secured claims amounting to \$77,410.00 have, by orders of court, been paid by the receivers and are included in the disbursements.

Inquiries have been made as to whether a partial dividend could be made of the available funds on hand. We hope to be able to do this in the near future. The securities deposited with the State Treasurer, of which the Sharps' Rifle Company's mortgage (heretofore mentioned) formed a large portion, now amount to \$107,350.00. The amount on deposit in national banks is \$48,721.63; total, \$156,071.63.

The claims proved against the estate will probably amount to about \$1,800,000.00.

As soon as we can realize upon certain securities now in our hands, we expect to ask for an order declaring a dividend of about ten per cent. upon net reserve values, with the suggestion that this amount depends upon our ability to dispose of said securities.

LORRIN A. COOKE,

JOHN R. BUCK,

*Receivers of the Continental Life Insurance Co.*

Summary of receipts and disbursements from Dec. 23, 1887, to April 1, 1896.

Receipts from December 23, 1887, to January 1, 1889,..... \$104,175.38

*Disbursements.*

Clerical services,.....	\$5,270.20	
Legal services,.....	42.50	
Receivers' services,.....	5,000.00	
Secured claims,.....	60,706.88	
Alex. Warner, State Treasurer, on account of deposit,.....	15,387.50	
Incidental,.....	13,425.99	
Total, .....		\$99,833.07
Balance,.....		\$4,342.31
Receipts from January 1, 1889, to Dec. 31, 1889, .....		34,600.36
Total, .....		\$38,942.67



*Disbursements.*

Legal services,.....	\$869.19	
Clerical services,.....	3,785.85	
Receivers' services,.....	10,000.00	
Secured claims,.....	8,700.00	
Incidentals,.....	11,136.84	
Total,.....		\$34,491.88
Balance,.....		\$4,450.79
Receipts from January 1, 1890, to December 31, 1890,.....		44,761.24
Total,.....		\$49,212.03

*Disbursements.*

Clerical services,.....	\$1,875.00	
Legal services,.....	3,127.67	
Receivers' services,.....	8,000 00	
Secured claims,.....	15,571.61	
Charter Oak Bank account loan,.....	6,750.00	
Incidentals,.....	12,478.38	
Total,.....		\$47,802.66
Balance,.....		\$1,409.37
Receipts from January 1, 1891, to January 1, 1892,.....		27,994.98
Total,.....		\$29,404.35

*Disbursements.*

Clerical services,.....	\$1,782.50	
Legal services,.....	101.00	
Receivers' services,.....	6,500.00	
Charter Oak Bank, on account,.....	6,000.00	
Incidentals,.....	8,032.03	
Total,.....		\$22,415.53
Balance,.....		\$6,988.82
Receipts from January 1, 1892, to December 31, 1892,.....		112,201.73
Total,.....		\$119,190.55

*Disbursements.*

Clerical services,..	\$1,800.00	
Legal services,.....	79.00	
Receivers' services,.....	6,000.00	
State Treasurer of Connecticut, Sharps mortgage,.....	62,500.00	
State Bank Note,.....	2,500.00	
Charter Oak Bank Note,.....	20,000.00	
Incidentals,.....	7,381.83	
Total,.....		\$98,260.83
Balance,.....		\$20,929.72
Receipts from December 31, 1892, to January 1, 1894,.....		20,139.29
Total,.....		\$41,069.01

*Disbursements.*

Clerical services,.....	\$1,800.00	
Legal services,.....	78.75	
Receivers' services,.....	5,500.00	
Incidentals,.....	1,358.57	
Total, .....		\$8,737.32
Balance,.....		\$32,331.69
Receipts from January 1, 1894, to January 1, 1895,.....		22,054.54
Total, .....		\$54,386.23

*Disbursements.*

Clerical services,.....	\$1,823.05	
Legal services,.....	36.44	
Receivers' services,.....	4,500.00	
Incidentals,.....	832.76	
Total, .....		\$7,192.25
Balance,.....		\$47,193.98
Receipts from January 1, 1895, to January 1, 1896,.....		11,637.34
Total, .....		\$58,831.32

*Disbursements.*

Clerical services,.....	\$1,850.00	
Legal services,.....	175.00	
Receivers' services,.....	5,500.00	
Incidentals,.....	2,584.69	
Total, .....		\$10,109.69
Balance,.....		\$48,721.63

NOTE.—Incidentals include interest, rents, office, and traveling expenses, etc.

## MUTUAL BENEFIT LIFE COMPANY.

HARTFORD, CONN., April 15, 1896.

To the HON. FREDERICK A. BETTS,

*Insurance Commissioner of the State of Connecticut.*

DEAR SIR :—

William Waldo Hyde, the undersigned, was appointed receiver of the Mutual Benefit Life Company of Hartford by order of the Superior Court for the County of Hartford on July 13, 1894.

On the same day an appeal was taken from the order of the court, appointing the receiver, to the Supreme Court of Errors. Thereby the order was stayed and the receiver did not take possession of the assets of the company until Oct. 13, 1894, when the appeal was withdrawn.

The assets of the company which came into hands of the receiver under said appointment were as follows, to wit :

Notes given by the stockholders for 86 per cent. of the face of their respective certificates representing the portion of the capital of the company not paid in cash. These notes have been found to be absolutely worthless..... No value.

Western bonds and notes of the face value of \$19,195.00, which had been pledged to the United States Bank of Hartford, Conn., to secure loans made by it to the company, amounting to \$15,000.00. Many of these notes and bonds are worthless or nearly so, and there is no equity in the same over and above the indebtedness to the bank..... No value.

Notes and mortgages of the face value of \$3,020.20..... No value.

Balance on hand, Hartford National Bank,..... \$255.21

Cash in office,..... 12.11

Total,..... \$267.32

The receiver during the year, Oct. 13, 1894, to Oct. 13, 1895, received .....

From sale of office furniture,..... \$138.98

From payment of one coupon,..... 31.20

\$437.50

The expenses of the receiver for the same year were,.....

\$275.69

Leaving on hand on that date, Oct. 13, 1895,.....

\$161.81

From Oct. 13, 1895, to April 13, 1896, the receiver has received in all,.....

\$2,900.00

\$3,061.81

The above amount represents a payment made on a fraudulent proof of death, with the interest thereon, and was voluntarily repaid by the party, who had received the same, he having accepted this payment under a mistake, and in ignorance of the fraud in the original payment.

The expenses of the receiver for the same six months have been,.....

\$61.65

Leaving a balance on hand at this date,.....

\$3,000.16

The amount of bills against the company as presented is,

\$1,416.30

There are also unpaid the charges of the receiver for his services, the court expenses, and other small bills estimated to amount to,.....

\$1,500.00

A large number of policy or certificate-holders have filed with the receiver notices of claims against the company, but the assets are so small that it is apparent that no dividend can be paid them. The receiver has not felt justified in incurring the very great expense of a committee to adjudicate on these claims. The exact amount of legal liability on the part of the company to policy and certificate-holders cannot, therefore, be stated.

WM. WALDO HYDE,

*Receiver of the Mutual Benefit Life Co.*

## REBATES.

This subject has been discussed by different insurance commissioners and companies throughout the United States, and, while all agree that there is reason to believe that the agents of some companies are continuing to make inducements to parties to take insurance, it is difficult to secure evidence against them. In 1889 the Legislature passed the following law:

1889, ch. 134, §1.  
Life insurance  
companies not  
to discriminate  
in favor of  
individuals.

See page 40\*.  
Sec. 2, and page  
41\*, Sec. 3, for  
the other por-  
tions of this  
particular act.

[SEC. 1. No life insurance company doing business in the State of Connecticut shall make or permit any distinction or discrimination in favor of individuals between insurants of the same class and expectation of life in the amount or payment of premiums or rates charged for policies of life or endowment insurance, or in the dividends or other benefits payable thereon, or in any other of the terms and conditions of the contracts it makes; nor shall any such company or any agent, sub-agent, broker, or any other person, make any contract of insurance or agreement as to such contract, other than as plainly expressed in the policy issued thereon; nor shall any such company or agent, sub-agent, broker, or any other person pay or allow, or offer to pay or allow, as inducement to insurance, any rebate of premium payable on the policy, or any special favor or advantage in the dividends or other benefit to accrue thereon, or any valuable consideration or inducement whatever not specified in the policy contract of insurance.]

The State has prosecuted Edford C. Seeley, an agent of the Fidelity Mutual Life Insurance Association of Philadelphia, for rebating in New Britain. He was convicted and fined \$100 and costs, in the Superior Court at Hartford in October, 1895. John McCree, an agent for the United Life Insurance Association of New York city, was convicted in the city court, New Haven, in March, 1896, and fined \$100 and costs. In addition to these I have revoked the licenses of several and refused others certificates of authority, because I had reason to believe they had violated the law. The department has likewise ordered the cancellation of rebate agreements made direct with policy-holders by companies in about twenty-

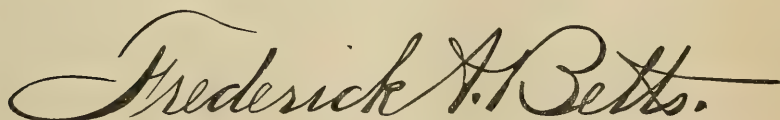
five cases. These were mostly to members of local boards. Any definite information the department receives in reference to the violation of this law will be used to bring the offenders to justice.

#### LOCAL BOARDS.

It has been the custom of several companies to secure about ten representative men in different cities in Connecticut, and organize them into so-called Local Boards, offering them inducements in reduction of their premiums and commissions on new business.

These men are said to be interested in looking after the management of the company and in seeing that the company conducts its business in a proper manner, when in reality all they know and look after is to get their reduction on premiums and commissions. They have no powers, they do not render any direct service to the company, and are not entitled to any compensation. It practically comes out of the agent as a rebate, and the company should not allow it. I have obtained the consent of several companies to do away with these local boards, with the exception of two, which at present remain in the state. The department hereafter will require all such parties to have certificates of authority, and they will be classed as agents of the company.

Respectfully submitted,

A large, elegant handwritten signature in dark ink, reading "Frederick A. Betts." with a long horizontal flourish extending to the right.

*Insurance Commissioner.*





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LIFE AND ACCIDENT  
INSURANCE COMPANIES  
OF THIS STATE.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31ST  
DAY OF DECEMBER, 1895.

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ÆTNA LIFE INSURANCE COMPANY,\*

HARTFORD, CONN.

Commenced Business, 1850.

MORGAN G. BULKELEY, *President.*

JOEL L. ENGLISH, *Secretary.*

I. CAPITAL.

Capital stock paid up in cash,.....	\$1,750,000.00
Amount of net or ledger assets December 31, 1894,.....	\$40,464,700.31

II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses, ... ..	\$597,523.91
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Cash received for renewal premiums, without deductions for commissions or other expenses,....	3,433,932.28
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From dividends applied to pay running premiums, .....	610,268.71
---	------------

From dividends applied to purchase paid-up additions and annuities, .....	Nothing.
---	----------

From surrender values applied to pay running premiums,.....	13,762.60
---	-----------

From surrender values applied to purchase paid-up insurance and annuities, .....	261,414.50
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Consideration received for annuities other than matured installment policies, .....	Nothing.
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Total, .....	\$4,916,902.00
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Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, \$ .....	
renewals, \$1,920.04, .....	1,920.04

Total premium income, .....	\$4,914,981.96
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Cash received for interest upon mortgage loans, .....	1,004,672.74
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For interest on bonds owned, and dividends on stock, .....	546,514.51
--	------------

For interest on premium notes, loans, or liens, ..	81,400.13
--	-----------

For interest on other debts due the company,...	29,165.41
---	-----------

For discount on claims paid in advance, .....	Nothing.
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\*See Commissioner's report of examination of this company in introduction.

For rents for use of company's property, including \$13,000 for company's own occupancy,	18,598.13
For profits on sales of bonds or stocks, real estate, or other property,.....	Nothing.
Ledger assets, other than premiums, received from other companies for assuming or reinsuring their risks,.....	
From dividends and surrender values on reinsurance, .....	348.43
Premium notes, loans, or liens restored by revival of policies,.....	486.54
Profit on sales of real estate,.....	17,086.76
* Interest on deposits,.....	28,724.06
Total income, life department,.....	\$6,641,978.67
Total income, accident department,....	282,354.43
Total income,.....	\$6,924,333.10
Total, .....	\$47,389,033.41

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims,.....	\$2,348,228.88
Cash paid for matured endowments,.....	932,193.45
Cash paid for claims on installment policies, .....	1,000.00
Total, .....	\$3,281,422.33
Deduct amount received from other companies for losses or claims on policies of this company reinsured,.....	2,984.00
Net amount actually paid for losses and matured endowments,.....	\$3,278,438.33
Cash paid to annuitants,.....	Nothing.
Premium notes voided by lapse,.....	14,275.57
Cash dividends paid policy-holders,.....	224,453.69
Cash dividends applied to pay running premiums, .....	610,268.71
Cash dividends applied to purchase paid-up additions and annuities,....	Nothing.
Surrender values paid in cash,.....	146,590.89
Surrender values applied to pay running premiums,.....	13,762.60
Surrender values applied to purchase paid-up insurance and annuities,.....	261,414.50
Total paid policy-holders,.....	\$4,549,204.29
Cash paid stockholders for interest or dividends,	156,250.00
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$289,018.19; renewals, \$262,907.33,.....	551,925.52



For salaries and allowances for agencies, including managers, agents, and clerks,.....	10,838.50	
For medical examiners' fees, \$35,109.50; inspection of risks, \$5,545.23,.....	40,654.73	
For salaries and all other compensation of officers, \$44,300; home office employes, \$69,043.57,	113,343.57	
For taxes on new premiums, \$5,140.66; on renewals, \$31,750.08,.....	123,911.15	}
For taxes on reserves, \$5,042.05; on investments other than real estate, \$81,978.36,...		
For taxes on real estate,.....	Nothing.	
For insurance department fees, and agents' licenses, \$8,516.49; municipal and state licenses, \$3,436.77,.....	11,953.26	
For rent, including \$13,000 company's occupancy,.....	25,201.35	
For commuting commissions,.....	Nothing.	
For furniture, fixtures, and safes for home and agency offices,.....	2,160.38	
For advertising, \$7,555.60; printing and stationery, \$17,000.83; postage, \$24,916.22,.....	49,472.65	
For repairs and expenses (other than taxes) on real estate,.....	Nothing.	
For legal expenses,.....	17,618.14	
For losses on sales of real estate, and securities,	Nothing.	
All other items,.....	36,747.24	
Total disbursements, life department, ..	\$5,689,280.78	
Total disbursements, accident department, .....	235,595.35	
Total disbursements, .....	\$5,924,876.13	
Balance, .....	\$41,464,157.28	

NOTE.—The company declared a stock dividend of \$250,000 during the year, which does not appear in income or disbursements.—INS. COM'R.

#### IV. ASSETS.

##### AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered,.....	\$492,341.96
Loans on mortgage (first liens) of real estate,...	23,752,838.84
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C, .....	429,673.14

Loans made in cash to policy-holders on this company's policies assigned as collateral,.....	719,755.62	
Premium notes, loans, or liens on policies in force, of which \$8,216.79 is for first year's premiums,.....	704,471.36	
Cost of bonds owned, excluding interest, as per Schedule E,.....	12,528,918.77	
Cash in company's office,.....	464,543.17	
Cash deposited in banks,.....	2,345,289.24	
Bills receivable,.....	Nothing.	
Agents' debit balances,.....	28,174.57	
Loans on personal security,.....	500.00	
Total, .....	\$41,466,506.67	
Deduct agents' credit balances,.....	2,349.39	
Total net or ledger assets, as per balance above,.....	\$41,464,157.28	

## OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$742,276.72	
Interest due and accrued on bonds,.....	121,380.18	
Interest due and accrued on collateral loans,...	4,266.85	
Interest due and accrued on premium notes, loans, or liens,.....	171,467.66	
Interest due and accrued on other assets,.....	15,879.20	
Rents due and accrued on company's property or lease,.....	Nothing.	
Total, .....	\$1,055,270.61	
Market value of real estate over cost, as per Schedule A,.....	Nothing.	
Market value of bonds and stocks over cost, as per Schedule E,	662,115.53	
Due from other companies for losses or claims on policies of this company reinsured,.....	Nothing.	

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1895,.....	\$54,565.28	\$154,382.29	
Gross deferred premiums on policies in force December 31, 1895,	32,948.93	218,629.40	
Totals, .....	\$87,514.21	\$373,011.69	
Deduct cost of collection, 50 per cent. on "new" and 8 per cent. on "renewals,".....	43,757.10	29,840.94	
Totals, .....	\$43,757.11	\$343,170.75	
Net amount of uncollected and deferred premiums,...			386,927.86
Total assets, as per the books of the company,...			\$43,568,471.28

ITEMS NOT ADMITTED.

Agents' balances,.....	\$7,933.55	
Loans on personal security, endorsed or not,...	500.00	
Total,.....		8,433.55
Total admitted assets,.....		\$43,560,037.73

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest,.....	\$36,199,701.00	
Same for reversionary additions,.....	Nothing.	
Same for annuities,.....	Nothing.	
Total,.....	\$36,199,701.00	
Deduct net value of risks in this company re-insured in other solvent companies,.....	45,989.00	
Net reinsurance reserve,*..		\$36,153,712.00
Present value of amounts not yet due on matured installment policies (face, \$7,000),.....	\$6,082.00	
Premium notes or loans on policies and other obligations in excess of the net value of their policies (see Schedule D),.....	Nothing.	
Commissions due to agents on premium notes when paid,.....	2,660.77	
Claims for death losses due and unpaid,.....	Nothing.	
Claims for matured endowments due and unpaid,.....	54,905.00	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,.....	109,644.00	
Claims for death losses which have been reported and no proofs received,.....	29,533.00	
Claims for death losses and other policy claims resisted by the company not yet outlawed,...	Nothing.	
Amounts due and unpaid on annuity claims,...	Nothing.	
Amounts due and unpaid on matured installment policies,.....	15,346.00	
Total policy claims,.....		218,170.77
Amount of trust funds held by the company,.....		Nothing.
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders,.....		515,997.89
Amount of unpaid dividends to stockholders,.....		Nothing.
Premiums paid in advance,.....		3,552.26
Amount of national, State, or other taxes due,.....		Nothing.
Amount due on account of salaries, rents, and office expenses,.....		Nothing.
Amount due by the company for borrowed money,.....		Nothing.

\* The net reserve as computed by this department is \$35,773,880.

Amount due to officers or others for advance on account of expenses of organization,.....	Nothing.
Amount of reserve on policies canceled and not included above, upon which a surrender value may be demanded,...	21,407.35
Bills payable,.....	8,181.04
Total liability Accident Department,.....	126,330.98
Liabilities on policy-holders' account,.....	\$37,047,352.29
Capital stock paid up,.....	1,750,000.00
Gross divisible surplus,.....	4,762,685.44
Total liabilities,.....	\$43,560,037.73
Surplus accumulated on renewable term policies, apportioned or not,.....	\$1,219,919.00

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	34,725	\$47,952,113.94
Endowment policies,.....	37,776	62,996,970.00
Term and life and income,.....	10,869	24,958,712.00

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	1,239	\$2,334,795.00
Endowment policies,.....	7,047	13,405,534.00
Term and life and income,.....	1,835	4,285,860.00

*Old Policies revived and increased during the year.*

	Number.	Amount.
Whole life policies,.....	8	\$37,998.00
Endowment policies,.....	40	134,393.00
Term and life and income,.....	18	56,500.00
Old policies changed,.....	258	489,200.00
Total number and amount,.....	93,815	\$156,652,075.94
Deduct policies ceased to be in force,.....	8,447	16,624,815.00
Total policies in force at the end of the year,	85,368	\$140,027,260.94

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death,.....	1,327	\$2,319,524.00
By maturity (end.),.....	810	929,102.00
By expiry (term),.....	744	1,764,260.00
By surrender,.....	1,395	2,277,233.00
By lapse,.....	2,399	5,537,433.00
By change and decrease,.....	272	584,050.00
By not taken,.....	1,500	3,213,213.00
Total terminated,.....	8,447	\$16,624,815.00

VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1894,.....	3,145	\$5,387,531.00
Number and amount of policies issued during the year,.....	356	663,425.00
Totals,.....	3,501	\$6,050,956.00
Deduct number and amount ceased to be in force, ..	251	421,933.00
Total number and amt. in force Dec. 31, 1895,	3,250	\$5,629,023.00
Number and amount of losses and claims on policies unpaid December 31, 1894,.....	11	3,696.00
Number and amount of losses and claims on policies incurred during the year,.....	121	185,963.00
Totals,.....	132	\$189,659.00
Number and amount of losses and claims on policies paid during the year,.....	...	\$187,241.18
Premiums collected during the year in cash, notes, or credits,.....	...	224,598.65

VIII. PREMIUM NOTE ACCOUNT.

On hand December 31st of previous year,.....	\$769,932.42	
Received during the year on new policies,		
\$ , on old policies, \$	35,154.65	
Restored by revival of policies,.....	486.54	
Total,.....		\$805,573.61
Deductions during the year, as follows :		
Used in payment of losses and claims,.....	\$48,491.08	
Used in purchase of surrendered policies,....	13,085.02	
Voided by lapse,.....	1,190 55	
Used in payment of dividends to policy-holders,	36,349.53	
Redeemed by maker in cash,.....	1,986.07	
Total reduction of premium note account,.....		\$101,102 25
Balance, note assets at end of the year,.....		\$704,471.36

Schedule A — *Real Estate owned by the Company.*

In Hartford (including Company's office building, \$250,000.00),.....	\$300,000.00
Illinois,.....	83,114.92
Indiana,.....	84,477.04
Minnesota,.....	24,750.00
Total,.....	\$492,341.96



Schedule C.—*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Hartford Carpet Co. stk.,.....	\$5,000.00	\$3,500.00	\$60,700.00
United States Bank stk.,.....	2,500.00	8,750.00	
Ætna Fire Insurance Co. stk.,....	12,400.00	33,060.00	
Willimantic Linen Co. stk.,.....	20,175.00	22,596.00	
Hartford City Salt Co. bds.,.....	7,000.00	4,200.00	105,363.31
Willimantic Linen Co. stk.,.....	10,000.00	11,200.00	
Hartford Carpet Co. stk.,.....	5,000.00	3,500.00	
Ætna Fire Insurance Co. stk.,....	16,900.00	44,785.00	
United States Bank stk.,.....	15,000.00	52,500.00	10,000.00
Kellogg & Bulkeley Co. stk.,....	16,350.00	16,350.00	
United States Bank stk.,.....	5,000.00	17,500.00	
Wheeler & Wilson Mfg. Co. stk.,..	32,500.00	26,000.00	
Willimantic Linen Co. stk.,.....	7,025.00	7,868.00	31,646.31
Assignment of Mortgage,.....	3,000.00	3,000.00	
Willimantic Linen Co. stk.,.....	5,825.00	6,524.00	5,000.00
Plimpton Mfg. Co. stk.,... ..	10,000.00	14,000.00	5,000.00
Ætna Fire Insurance Co. stk.,....	2,500.00	6,625.00	5,000.00
Hartford Fire Insurance Co. stk.,..	12,500.00	43,750.00	17,500.00
Ætna Fire Insurance Co. stk.,....	5,200.00	13,780.00	
Ætna Fire Insurance Co. stk., ...	1,600.00	4,240.00	10,800.00
Phoenix Fire Insurance Co. stk.,..	1,000.00	1,900.00	
Travelers Insurance Co. stk.,.....	4,000.00	8,720.00	
Willimantic Linen Co. stk.,.....	7,500.00	8,400.00	24,000.00
United States Bank stk.,.....	2,500.00	8,750.00	
Orient Fire Insurance Co. stk.,....	5,000.00	4,000.00	
Ætna Fire Insurance Co. stk.,....	6,300.00	16,695.00	1,100.00
Conn. River Railroad Co. stk.,... .	200.00	500.00	
Russell & Erwin Mfg. Co. stk.,...	250.00	750.00	
Collins Company stk.,.....	200.00	200.00	4,200.00
Ætna Fire Insurance Co. stk.,....	2,000.00	5,300.00	
The Culbertson Irrigating Water Power bonds,.....	50,000.00	40,000.00	40,000.00
Ætna Fire Insurance Co. stk.,....	10,000.00	26,500.00	3,500.00
Willimantic Linen Co. stk.,.....	45,000.00	50,400.00	43,224.33
Hartford Electric Light Co. stk.,...	1,200.00	1,200.00	
Hartford Stm. Boiler Ins. Co. stk., .	2,500.00	5,000.00	40,000.00
Willimantic Linen Co. stk.,.....	51,450.00	57,624.00	
Chic., Rock Isl. & Pac. R. R. stk.,	10,000.00	6,500.00	11,539.19
Chic., Bur. & Quincy R. R. stk.,...	10,000.00	7,700.00	
Macoupin County Bonds,.....	3,000.00	3,000.00	2,000.00
N. Y., N. H. & H. R. R. stk.,....	1,200.00	2,184.00	1,700.00
Assignment of Mortgages,.....	4,100.00	4,100.00	3,000.00
Assignment of Mortg. and Policies,	4,000.00	4,000.00	3,000.00
Travelers Insurance Co. stk.,.....	1,000.00	2,180.00	1,400.00
Totals,.....	\$417,875.00	\$609,331.00	\$429,673.14

Schedule E.—*Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S. funded loan, 4 p. c., .....	\$435,875.00	\$410,000.00	\$459,200.00
PROVINCIAL BONDS—			
Manitoba 5 p. c., 1910, .....	149,893.34	154,000.00	163,240.00
New Brunswick 4 p. c., 1921, ...	66,000.00	66,000.00	69,300.00
Quebec 5 p. c., 1908, .....	360,687.50	360,500.00	386,280.00
Quebec, .....	40,000.00	40,000.00	41,500.00
Quebec 4 p. c., 1934, .....	94,899.67	100,000.00	105,000.00
Prince Edw'd Island 4 p. c., 1916,	97,250.00	100,000.00	103,000.00
CITY, COUNTY, AND TOWN BONDS—			
Roanoke City, Va., .....	\$10,500.00	\$10,000.00	\$10,500.00
City of Brantford Ca.,...	97,500.00	100,000.00	102,000.00
Virginia State Va., ..	23,357.94	26,220.00	18,354.00
Tennessee State Tenn.,	25,100.00	25,100.00	20,080.00
Mobile City, Ala.,...	140,500.00	140,500.00	140,500.00
Hartf'd Non-Tax'ble " Conn.,	68,950.00	69,000.00	72,450.00
" Capitol " "	87,740.00	88,000.00	92,400.00
Louisville " Ky.,...	89,750.00	100,000.00	124,000.00
New Britain " Conn.,	130,689.00	130,000.00	149,500.00
Plattsmouth " Neb., ..	23,000.00	23,000.00	23,460.00
London, Ont., " Ca.,...	75,000.00	75,000.00	76,500.00
New Boston, " Ill.,...	4,000.00	4,000.00	4,000.00
Jersey City " N. J., ..	62,900.00	70,000.00	73,500.00
Ottawa " Ca.,...	133,000.00	133,000.00	140,980.00
Indianapolis " Ind.,...	107,570.00	120,000.00	126,000.00
Quincy " Ill.,...	11,564.00	24,000.00	24,000.00
Milwaukee Water " Wis., ..	44,500.00	47,000.00	51,700.00
Cincinnati " Ohio, ..	100,000.00	100,000.00	125,000.00
St. Paul " Minn.,	52,350.00	60,000.00	66,000.00
St. Paul " Neb., ..	20,000.00	20,000.00	21,000.00
Webster " Iowa, ..	13,000.00	13,000.00	13,650.00
Hull " Ca., ..	40,000.00	40,000.00	41,200.00
Oxford " Kas., ..	9,800.00	10,000.00	10,000.00
Lincoln " Neb., ..	29,500.00	29,500.00	30,975.00
Emporia " Kas., ..	14,500.00	14,500.00	14,500.00
Hartland " "	10,000.00	10,000.00	8,000.00
Wymore " Neb., ..	5,000.00	5,000.00	5,000.00
Audubon " Iowa, ..	5,000.00	5,000.00	5,000.00
Ness City " Kas., ..	11,875.00	12,500.00	12,500.00
Russell " "	5,000.00	5,000.00	5,000.00
Montreal Harbor " Ca.,...	60,000.00	60,000.00	63,600.00
Lincoln " Kas., ..	11,880.00	12,000.00	12,000.00
Coleman County, Texas,	6,000.00	6,000.00	6,000.00
Stratford City, Ca., ....	21,000.00	21,000.00	22,050.00
Toronto " " ....	498,317.00	502,200.00	527,310.00
Winfield " Kas., .....	10,000.00	10,000.00	10,000.00
Kendallville " Ind., .....	13,000.00	13,000.00	13,000.00
Wichita " Kas., .....	46,000.00	50,000.00	50,000.00
Cimarron " Kas., .....	10,000.00	10,000.00	5,000.00

		Cost Value.	Par Value.	Market Value.
David	city, Neb.,..	6,300.00	7,000.00	7,350.00
Ellsworth	" Kas.,..	37,260.00	40,500.00	36,500.00
Superior	" Neb.,..	13,000.00	13,000.00	13,000.00
Seneca	" Kas.,..	9,500.00	10,000.00	10,000.00
Pratt	" " ..	12,900.00	15,000.00	15,000.00
Burrtou	" " ..	12,880.00	14,000.00	14,000.00
Lyons	" " ..	32,200.00	35,000.00	35,000.00
Canton	" " ..	6,405.00	7,000.00	7,000.00
Norton	" " ..	16,400.00	17,000.00	17,000.00
Kingman	" " ..	8,000.00	8,000.00	8,000.00
South Hutchinson	" " ..	3,500.00	3,500.00	3,500.00
Loup City	" Neb.,..	6,000.00	6,000.00	6,000.00
Conway Springs	" Kas.,..	13,000.00	13,000.00	13,000.00
Douglass	" " ..	11,000.00	11,000.00	11,000.00
Coolidge	" " ..	10,000.00	10,000.00	5,000.00
Johnson	" " ..	8,500.00	8,500.00	8,500.00
Englewood	" " ..	4,200.00	4,000.00	4,000.00
Seward	" Neb.,..	13,500.00	15,000.00	15,000.00
City of Alma,	Neb.,..	8,122.50	9,000.00	9,000.00
" Orleans,	" ..	8,500.00	8,500.00	8,500.00
" Hastings,	" ..	54,000.00	60,000.00	63,000.00
Ford	county, Kas.,..	48,500.00	50,000.00	50,000.00
Macoupin	" Ill.,..	78,800.00	78,800.00	82,740.00
Mason & Tazewell	" " ..	26,500.00	26,500.00	27,825.00
Gallatin	" " ..	5,055.00	5,055.00	5,055.00
Edward	" Kas.,..	20,000.00	20,000.00	20,000.00
Moultrie	" Ill.,..	15,000.00	15,000.00	15,300.00
Ellsworth	" Kas.,..	26,000.00	26,000.00	26,000.00
Lyon	" Iowa.,..	35,000.00	35,000.00	17,500.00
Pawnee	" Kas.,..	25,000.00	25,000.00	25,000.00
Harper	" " ..	11,500.00	11,500.00	11,500.00
Stafford	" " ..	5,000.00	5,000.00	5,000.00
Hunt Drainage Dist.,	Ill.,..	24,250.00	25,000.00	25,000.00
Ulysses City,	Kas.,..	9,500.00	10,000.00	5,000.00
Reno	county, " ..	20,500.00	20,500.00	20,500.00
Seward	" " ..	47,000.00	47,000.00	37,600.00
Clay	" " ..	24,125.00	25,000.00	25,000.00
Paris	town, Ill.,..	8,000.00	8,000.00	8,000.00
Hartford	" Conn.,..	71,600.00	79,000.00	75,050.00
Grant	" Ill.,..	15,000.00	15,000.00	15,750.00
Urbana	" " ..	3,500.00	3,500.00	3,500.00
Meade	county, Kas.,..	23,000.00	23,000.00	18,400.00
Gray	" " ..	7,500.00	7,500.00	7,500.00
Nickerson	city " ..	10,000.00	10,000.00	10,000.00
Lakin	township, " ..	10,000.00	10,000.00	5,000.00
Ironwood	city, Mich.,..	20,000.00	20,000.00	21,000.00
Meade Center	township, Kas.,..	15,000.00	15,000.00	15,000.00
Jackson	town, " ..	9,000.00	10,000.00	10,000.00

		Cost Value.	Par Value.	Market Value.
Coaticook	town, Ca., . .	21,000.00	21,000.00	21,000.00
Lake Fork	" Ill., . . .	19,000.00	19,000.00	19,000.00
Montrose	county, Col., . .	6,000.00	6,000.00	6,300.00
Huntington	" Ind., . .	2,250.00	2,250.00	2,250.00
Las Animas	" Col., . .	29,300.00	29,300.00	30,765.00
Goodland	city, Kas., .	9,000.00	9,000.00	9,000.00
Pawnee	" Neb., .	4,000.00	4,000.00	4,000.00
Greenfield	" Ind., . .	1,189.20	1,189.20	1,189.20
Dalles	" Oreg'n, .	50,000.00	50,000.00	55,000.00
Anthony	" Kas., . .	19,000.00	20,000.00	21,000.00
Harper	" " . .	19,000.00	20,000.00	21,000.00
Beatrice	" Neb., . .	10,000.00	10,000.00	10,500.00
Goldendale	" Wash., .	12,500.00	12,500.00	13,125.00
Tipton	" Ind., . .	5,725.00	5,725.00	6,011.25
Keishsburg	town, Ill., . .	17,000.00	17,000.00	17,850.00
Ross	" " . .	14,592.00	14,592.00	14,592.00
Levis	" Ca., . . .	27,000.00	27,000.00	27,000.00
Highland	" Kas., . .	10,000.00	10,000.00	10,000.00
Rock Creek	" " . .	28,710.00	29,000.00	29,000.00
Sprague	" Conn., .	40,133.33	40,000.00	42,000.00
Dodge	" Kas., . .	3,000.00	3,000.00	3,000.00
Mt. Forest	" Ca., . . .	20,000.00	20,000.00	20,600.00
Pleasant	" Ohio., .	35,000.00	35,000.00	3,500.00
Hager Slough	" Ill., . . .	4,000.00	4,000.00	4,000.00
Creek	" " . .	4,000.00	4,000.00	4,000.00
Reeder	" Kas., . .	15,840.00	16,000.00	16,000.00
Jefferson	" " . .	6,000.00	6,000.00	6,000.00
Great Bend	" " . .	6,000.00	6,000.00	6,000.00
Tuscola	" Ill., . . .	10,000.00	10,000.00	10,500.00
Butler	" " . .	3,000.00	3,000.00	3,000.00
Coldwater	" Kas., . .	10,000.00	10,000.00	8,000.00
Lamard	" Iowa., .	2,000.00	2,000.00	2,100.00
Wild Cat	" Ind., . .	500.00	500.00	500.00
Fond du Lac	" Wis., . .	20,000.00	20,000.00	21,000.00
Neodesha	" Kas., . .	12,000.00	12,000.00	12,000.00
Baxter Springs	" " . .	20,500.00	20,500.00	20,500.00
Monroe Township	" " . .	38,610.00	39,000.00	40,950.00
Morton	" Neb., . .	8,550.00	9,000.00	9,000.00
Henderson	" " . .	4,750.00	5,000.00	5,000.00
Lockridge	" " . .	7,600.00	8,000.00	8,000.00
Stranger	" Kas., . .	9,600.00	10,000.00	10,000.00
Washington	" " . .	14,400.00	15,000.00	15,000.00
"	" " . .	31,300.00	35,000.00	35,000.00
Rolling Prairie	" " . .	18,000.00	18,000.00	18,000.00
Hayes	" Neb., . .	17,575.00	19,000.00	19,000.00
McFadden	" " . .	9,500.00	10,000.00	10,000.00
Leroy	" " . .	7,600.00	8,000.00	8,000.00
Tonganoxie	" Kas., . .	19,200.00	20,000.00	20,000.00
Eagle	township, " . .	13,800.00	15,000.00	15,000.00



		Cost Value.	Par Value.	Market Value.
Valley Center township, Kas.,...		9,200.00	10,000.00	10,000.00
Richland	" " ..	12,040.00	14,000.00	14,000.00
Little River	" " ..	21,160.00	23,000.00	23,000.00
Victoria	" " ..	20,240.00	22,000.00	22,000.00
Liberty	" " ..	7,600.00	8,000.00	8,000.00
Burrton	" " ..	23,920.00	26,000.00	26,000.00
Green Garden	" " ..	13,800.00	15,000.00	15,000.00
Phillipsburg	" " ..	9,150.00	10,000.00	10,000.00
Plum	" " ..	12,900.00	75,000.00	15,000.00
Center	" " ..	41,860.00	45,000.00	45,000.00
Jefferson	" " ..	7,600.00	8,000.00	8,000.00
Lake	" " ..	17,480.00	19,000.00	19,000.00
Richland	" " ..	12,352.50	13,500.00	13,500.00
Lincoln	" " ..	13,800.00	15,000.00	15,000.00
Elk Creek	" " ..	7,600.00	8,000.00	8,000.00
Limestone	" " ..	13,725.00	15,000.00	15,000.00
Ezbon	" " ..	8,600.00	10,000.00	10,000.00
Groveland	" " ..	13,760.00	16,000.00	16,000.00
Banner	" " ..	13,760.00	16,000.00	16,000.00
"	" " ..	10,925.00	11,500.00	11,500.00
Harrison	" " ..	18,000.00	20,000.00	20,000.00
Valparaiso	" " ..	5,500.00	5,500.00	5,500.00
Haynesville	" " ..	17,100.00	19,000.00	19,000.00
Turkey Creek	" Neb.,...	2,707.50	3,000.00	3,000.00
May	" " ..	4,061.25	4,500.00	4,500.00
Pleasant Valley	" Kas.,...	3,900.00	3,900.00	3,900.00
Antelope	" Neb.,...	4,512.50	5,000.00	5,000.00
Little Blue	" " ..	2,707.50	3,000.00	3,000.00
Alma	" " ..	5,866.25	6,500.00	6,500.00
Township G	" " ..	9,000.00	10,000.00	10,000.00
Franklin	" " ..	6,300.00	7,000.00	7,000.00
Township M	" " ..	9,000.00	10,000.00	10,000.00
Township L	" " ..	4,500.00	5,000.00	5,000.00
Township B	" " ..	9,000.00	10,000.00	10,000.00
Brown	" " ..	5,400.00	6,000.00	6,000.00
New York	" " ..	9,000.00	10,000.00	10,000.00
Baker	" " ..	9,000.00	10,000.00	10,000.00
Henderson	" " ..	4,500.00	5,000.00	5,000.00
Thayer	" " ..	4,500.00	5,000.00	5,000.00
Stewart	" " ..	9,000.00	10,000.00	10,000.00
Union	" " ..	5,400.00	6,000.00	6,000.00
Bone Creek	" " ..	9,000.00	10,000.00	10,000.00
Read	" " ..	9,000.00	10,000.00	10,000.00
Olive	" " ..	5,400.00	6,000.00	6,000.00
Oak Creek	" " ..	5,400.00	6,000.00	6,000.00
Stromburg Village,	" ..	12,000.00	12,000.00	12,000.00
Village of Ord,	" ..	4,000.00	4,000.00	4,000.00
Bowen precinct,	" ..	10,000.00	10,000.00	10,000.00
Victor	" " ..	15,000.00	15,000.00	15,000.00



		Cost Value.	Par Value.	Market Value.
Fairmount	precinct, Neb.,...	27,075.00	30,000.00	30,000.00
Lincoln	" " "	2,800.00	3,000.00	3,000.00
Center	" " "	6,300.00	7,000.00	7,000.00
Twin Grove	" " "	9,000.00	10,000.00	10,000.00
Madison	" " "	4,500.00	5,000.00	5,000.00
Harvard	" " "	16,500.00	19,000.00	19,000.00
Nova	" " "	3,840.00	4,000.00	4,000.00
Geneva	" " "	13,500.00	15,000.00	15,000.00
Exeter	" " "	18,000.00	20,000.00	20,000.00
Ainsworth	" " "	8,000.00	8,000.00	8,000.00
Coolidge Bridge	Town, Kas.,...	8,400.00	8,000.00	7,500.00
School District No. 1,	" " "	8,500.00	8,500.00	8,500.00
" " " 18,	Neb.,...	6,000.00	6,000.00	6,000.00
" " " 9,	Kas.,...	8,000.00	8,000.00	8,000.00
" " " 8,	" " "	4,000.00	4,000.00	4,000.00
" " " 5,	" " "	10,000.00	10,000.00	8,000.00
" " " 2,	Neb.,...	4,900.00	4,900.00	4,900.00
" " " 19,	" " "	10,000.00	10,000.00	10,000.00
" " " 6,	(Gove Co., Kas.),	2,000.00	2,000.00	2,000.00
Spring Creek Pct. School,	Neb.,...	5,760.00	6,000.00	6,000.00
Cedar Rapids	" Iowa,...	114,000.00	114,000.00	119,700.00
Ida Grove	" " "	15,500.00	15,500.00	16,275.00
Glad Brook	" " "	1,500.00	1,500.00	1,500.00
South Bend	" Kas.,...	1,000.00	1,000.00	1,000.00
Batavia	" Iowa,...	10,000.00	10,000.00	10,000.00
Sidell	" Ill.,...	2,700.00	2,700.00	2,700.00
Odebolt	" Iowa,...	2,250.00	2,250.00	2,250.00
Van Horn	" " "	1,000.00	1,000.00	1,000.00
School Dist. Nos. 4 & 77,	Neb.,...	4,000.00	4,000.00	4,000.00
" " No. 10,	" " "	2,000.00	2,000.00	2,000.00
Panora	school, Iowa...	500.00	500.00	500.00
School District No. 42,	Kas.,...	3,500.00	3,500.00	3,500.00
Lebanon	school, Ind.,...	18,000.00	18,000.00	18,900.00
Inlet Swamp drainage,	Ill.,...	7,200.00	7,200.00	7,560.00
City of Victoria	city, Ca.,...	80,000.00	80,000.00	84,000.00
City of Ossawatimie	" Kas.,...	20,000.00	20,000.00	20,000.00
Hamilton	county, " "	40,000.00	40,000.00	20,000.00
City of Downs	city, " "	29,100.00	30,000.00	30,000.00
Beaver	precinct, Neb.,...	14,000.00	14,000.00	14,000.00
Lincoln	township, " "	4,300.00	5,000.00	5,000.00
Jefferson	precinct, " "	2,800.00	3,000.00	3,000.00
City of Santa Fe,	city, Kas.,...	4,500.00	4,500.00	4,500.00
Fargo	township, " "	15,000.00	15,000.00	15,000.00
Stanton	county, " "	11,700.00	12,000.00	12,000.00
Haskell	" " "	10,000.00	10,000.00	10,000.00
Lane	" " "	33,000.00	33,000.00	33,000.00
Vancouver	city, Ca.,...	225,000.00	225,000.00	243,000.00
St. Hyacinthe,	" Can.,...	30,000.00	30,000.00	30,000.00
Enterprise,	" Kas.,...	10,000.00	10,000.00	10,000.00

	Cost Value.	Par Value.	Market Value.
Three Rivers, city, Can.,.....	32,500.00	32,500.00	34,125.00
Sault St. Marie, city, Can.,.....	20,000.00	20,000.00	21,200.00
Springfield, city, Kas.,.....	16,000.00	16,000.00	9,600.00
Lincoln precinct, Kas.,.....	6,720.00	7,000.00	7,000.00
Anthony township, Kas.,.....	2,850.00	3,000.00	3,000.00
Spring township, Kas.,.....	12,350.00	13,000.00	13,000.00
Grant township, Kas.,.....	12,255.00	12,900.00	12,900.00
Sheridan township, Ind.,.....	1,150.00	1,150.00	1,150.00
Ford township, Kas.,.....	14,700.00	15,000.00	15,000.00
Valley township, Kas.,.....	2,375.00	2,500.00	2,500.00
Newman twp. drain., No. 3, Ill.,	7,000.00	7,000.00	7,350.00
Young America township drain- age, No. 1, Ill.,.....	34,500.00	34,500.00	36,225.00
Iroquois County drainage, Dis- trict No. 1, Ill.,.....	8,000.00	8,000.00	8,400.00
Indian Grave drainage dist., Ill.,	34,369.39	37,000.41	27,750.31
Nelson precinct, Neb.,.....	22,000.00	22,000.00	22,000.00
Nichols precinct, Neb.,.....	7,000.00	7,000.00	7,000.00
North St. Paul village, Minn.,..	22,000.00	22,000.00	23,100.00
Atkinson village, Neb.,.....	7,000.00	7,000.00	7,000.00
Valentine village, Neb.,.....	8,400.00	8,400.00	8,400.00
Parkdale town, Can.,.....	74,847.74	74,847.74	74,847.74
City of St. Thomas, Can.,.....	120,003.53	120,003.53	122,403.60
Town of Windsor, Ontario, Can.,	102,547.03	102,547.03	107,674.38
City of Kingston, Ontario, Can.,	51,863.99	51,863.99	53,419.91
City of Bellville, Ontario, Can.,.	50,000.00	50,000.00	51,500.00
Superior City, Wis.,.....	25,000.00	25,000.00	26,250.00
Young America township drain- age district, Ill.,.....	9,280.00	9,280.00	9,744.00
New Pankey Pond drainage dis- trict, Ill.,.....	3,000.00	3,000.00	3,150.00
Brocton drainage district, Ill.,..	7,000.00	7,000.00	7,350.00
Cote Sainte Antoine, Can.,.....	98,250.00	100,000.00	105,000.00
Town of Gault, Can.,.....	49,125.00	50,000.00	52,500.00
City of St. John (N. B.), Can.,..	49,375.00	50,000.00	51,000.00
City of Hamilton (Ont.), Can.,..	42,400.59	42,400.59	43,751.41
City of Halifax, Can.,.....	100,000.00	100,000.00	105,000.00
City of Sherbrooke (P. Q.), Can.,	72,750.00	75,000.00	76,500.00
Roman Catholic School, Mont- real, Can.,.....	85,000.00	85,000.00	87,550.00
Protestant School, Montreal, Can.,	200,687.60	203,000.00	213,150.00
Dickens County, Texas,.....	21,000.00	21,000.00	22,050.00
Wichita County, Kas.,.....	4,000.00	4,000.00	4,000.00
Lewis County, Wash.,.....	25,750.00	25,000.00	26,250.00
Snohomish County, Wash.,.....	25,000.00	25,000.00	26,250.00
Tarrant County, Texas,.....	59,210.00	59,000.00	61,950.00
Orange County, Texas,.....	4,750.00	4,750.00	4,987.50
Duval County, Texas,.....	4,100.00	4,100.00	4,305.00
Coke County, Texas,.....	6,500.00	6,500.00	6,825.00

	Cost Value.	Par Value.	Market Value.
Peoria city school scrip, Ill.,....	110,000 00	110,000 00	110,000 00
Shellsburg school bond, Iowa,..	2,700.00	2,700.00	2,700.00
Town of Glastonbury, Conn.,...	8,000.00	8,000.00	8,000.00
Wapello County, Iowa,.....	9,400.00	10,000.00	10,000 00
Warren County, Ind.,.....	39,200 00	39,200.00	41,160.00
Cass County, Ind.,.....	4,000.00	4,000.00	4,200 00
Grant County, Ind.,.....	28,500.00	28,500.00	29,925.00
Clark County, So. Dak.,.....	7,000.00	7,000.00	7,210.00
Jackson County, Ind.,.....	15,000.00	15,000.00	15,750.00
Jefferson County, Texas,.....	12,000.00	12,000.00	12,600.00
Birmingham city, Ala.,.....	25,000.00	25,000.00	25,000 00
Stuart city, Iowa,.....	3,500.00	3,500.00	3,500.00
Big Lake drainage, Ill.,.....	41,000.00	41,000.00	43,050.00
Mason & Menard drainage, Ill.,.	10,000.00	10,000.00	10,500 00
Ainsworth Precinct, Neb.,....	10,550.00	10,000.00	10,000.00
Arizona Territory,.....	130,000.00	130,000.00	136,500 00
Karnes County, Texas,.....	20,000.00	20,000 00	20,600.00
Bexar County, Texas,.....	50,000.00	50,000.00	51,500 00
Fort Bend, Texas, .....	20,000.00	20,000.00	20,600.00
Hamilton County, Texas,.....	12,000.00	12,000 00	12,600.00
Young County, Texas,.....	28,000.00	28,000.00	29,400.00
Peoria County, Ill.,.....	13,500.00	13,500.00	14,175.00
Hartford City, W. Va.,.....	2,000.00	2,000.00	2,000.00
Van Zandt County, Texas,.....	13,000.00	13,000.00	13,390.00
Peoria city, Ill.,.....	255,800.00	255,800.00	268,590.00
Beaver Pond drainage, Ill.,.....	12,000 00	12,000.00	12,600.00
Town of West Toronto, Can.,...	107,000.00	107,000.00	107,000.00
City of Rockville, Conn.,.....	25,000.00	25,000.00	25,750.00
County of Hartford, Conn.,.....	28,000.00	28,000.00	28,000.00
RAILROAD BONDS —			
T. H. & Peoria, 5 p.c., 1942,....	25,375.00	25,000.00	26,250 00
N. Y. & N. E., 6 p. c., 1905,....	15,000.00	15,000.00	16,500.00
N. Y. & N. E., 7 p. c., 1905,....	185,000.00	185,000.00	218,300.00
Connecticut River, 4 p. c., 1903,.	18,400 00	18,400.00	18,400.00
Columbus & Ind'lis, 7 p. c., 1904,	45,000.00	50,000 00	51,000.00
N. Y., N. H. & Hartford, ....	631,288.75	500,000.00	690,000.00
Chic., Burl. & Q., 5 p. c., 1903,.	1,100.00	1,100 00	1,100.00
Union Pacific, 6 p. c., 1898,....	30,690.00	30,000.00	30,000.00
C., M. & St. Paul, 6 p. c., 1910,.	25,000.00	25,000.00	28,750 00
Vermont Valley, 5 p. c., 1910,...	150,750 00	150,000.00	159,000.00
T. H. & Logansp't, 6 p.c., 1913,.	100,600.00	100,000.00	110,000.00
Springfield Street,.....	100,000.00	100,000.00	100,005.00
Hartford Street,.....	100,000.00	100,000.00	102,000.00
Wooster & Suburban Street,....	25,000.00	25,000.00	25,500.00
RAILROAD STOCKS —			
N. Y., N. H. & Hartford,.....	423,054.00	227,300.00	517,244.00
Connecticut River, .....	39,372.25	36,800.00	92,000.00

	Cost Value.	Par Value.	Market Value.
Keokuk & Des M. bds., 1923,...	22,033.20	22,589.20	17,220.00
Keokuk & Des M. stk., pfd.,....			
Keokuk & Des M. stk., com.,....			
Chic., Burlington & Quincy,....	33,862.50	41,000.00	31,570.00
New York Central & H. R.,....	27,000.00	22,000.00	21,780.00
Union Pacific,.....	18,625.00	20,000.00	100.00
Conn. & Passumpsic River,.....	25,250.00	25,000.00	25,500.00
Chic., Milwaukee & St. Paul,...	10,250.00	10,000.00	12,800.00
Chic., Rock Island & Pacific,...	5,475.00	10,000.00	6,500.00
Chicago & Northwestern,.....	9,000.00	10,000.00	10,000.00
Del. & Hudson Canal Co. stk.,...	11,987.50	11,600.00	14,500.00
BANK STOCKS—			
Conn. River Banking Co.,.....	20,365.00	11,750.00	10,575.00
Metropolitan, New York,.....	5,212.50	7,500.00	225.00
Phoenix National, Hartford,....	124,285.50	91,800.00	114,750.00
Mercantile “ “ “ “ .....	42,885.25	40,000.00	36,000.00
City, “ “ “ “ .....	60,900.75	44,800.00	47,040.00
Hartford “ “ “ “ .....	107,720.25	75,000.00	112,500.00
First “ “ “ “ .....	95,460.66	77,300.00	85,030.00
National Exchange, “ “ “ “ .....	93,729.80	77,600.00	100,880.00
American National, “ “ “ “ .....	95,022.87	163,200.00	114,240.00
Farmers & Mech. Nat'l, Hfd.,...	83,664.25	37,700.00	43,355.00
Suffield National, Suffield,.....	8,375.00	6,600.00	9,900.00
New Britain Nat'l, New Britain,	28,450.00	25,000.00	41,250.00
Charter Oak “ Hartford,...	97,572.25	83,600.00	79,420.00
Ætna “ “ “ “ .....	88,839.46	76,300.00	114,450.00
Hartford Trust Co., “ “ “ “ .....	25,065.00	24,000.00	36,000.00
United States, “ “ “ “ .....	19,962.50	9,200.00	32,200.00
Rockville National, Rockville,..	20,000.00	20,000.00	22,000.00
Security Company, Hartford,...	10,000.00	10,000.00	12,500.00
Home National, Meriden,.....	18,375.00	15,000.00	19,500.00
MISCELLANEOUS—			
Hartford City Salt Co. bds., 6			
p. c., 1904,.....	15,000.00	15,000.00	9,000.00
Arizona Imp. Co., Ariz.,.....	19,000.00	20,000.00	20,000.00
Riverside Water Co., Cal.,.....	225,000.00	250,000.00	237,500.00
Atlantic Dock bds.,.....	25,000.00	25,000.00	26,500.00
Ætna Fire Insurance stk.,.....	19,236.68	8,400.00	22,260.00
Hartford & N. Y. Trans. stk.,..	12,000.00	12,000.00	12,000.00
Middlesex Banking Co. deb., 6			
p. c., 1898,.....	100.00	100.00	100.00
Protestant Hospital for Insane,.	74,000.00	74,000.00	76,220.00
Governor's Foot G'd bds., Conn.,	10,000.00	10,000.00	10,500.00
Totals,....	\$12,528,918.77		\$13,191,034.30



*Recapitulation.*

	Cost Value.	Market Value.
United States bonds,.....	\$435,875.00	\$459,200.00
Provincial bonds,.....	808,730.51	868,320.00
State, county, municipal, and school bonds,....	7,782,464.84	8,331,605.30
Railroad stocks and bonds,.....	2,066,625.70	2,096,514.00
Bank stocks,.....	1,045,886.04	1,031,815.00
Miscellaneous,.....	389,336.68	403,580.00
Totals,.....	\$12,528,918.77	\$13,191,034.30

ACCIDENT DEPARTMENT.

I. CAPITAL.

Amount of net or ledger assets December 31, 1893,..... \$40,464,700.31

II. INCOME DURING THE YEAR.

Cash received for premiums, with- out deductions for commissions or other expenses,.....	\$285,326.98	
Total,.....	\$285,326.98	
Deduct amount of premium paid to other companies for reinsur- ance on policies in this company,	\$6,623.37	
Total premium income,.....	\$278,703.61	
Cash received for interest upon mortgage loans,	3,650.82	
Total income, accident department,.....		282,354.43
Total income, life department,...		6,641,978.67
Total, last balance and income,.....		\$47,389,033.41

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death and indemnity claims,.....	\$113,919.52	
Deduct amount received from other companies for losses or claims on policies of this company rein- sured, ....	1,660.69	
Net amount paid policy-holders,.....	\$112,258.83	
For commissions to agents,.....	84,759.99	
For salaries and allowances to managers and agents, .....	11,367.85	
For medical examiners' fees, \$258.00, and loss expense, \$474.91,.....	732.91	
For salaries and all other compensation of offi- cers and other home office employes,.....	7,832.55	



For taxes on new premiums,.....	2,270.98	
For insurance department fees and agents' licenses, \$559.00; municipal licenses, \$456.61, ..	1,015.61	
For rent,.....	883.07	
For legal expenses,.....	502.00	
For furniture, fixtures, and safes for home and agency offices,.....	2,068.98	
For advertising, \$795.16; printing, \$5,946.50, ..	6,741.66	
For the following items, viz., postage and exchange, \$3,669.59; express, \$1,030.17; expense, \$426.78; profit and loss, \$44.38, .....	5,160.92	
Total expenses, .....	\$123,336.52	
Total disbursements, Accident Department, .....		\$235,595.35
Total disbursements, Life Department, .....		5,689,280.78
Total, .....		\$5,924,876.13
Balance, .....		\$41,464,157.28

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, ...	\$492,341.96	
Loans on mortgage (first liens) of real estate, ...	23,752,838.84	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C, ..	429,673.14	
Loans made in cash to policy-holders on this company's policies assigned as collateral, ....	719,755.62	
Premium notes, loans, or liens on policies in force, .....	704,471.36	
Cost of bonds owned, excluding interest, \$ stocks, \$ as per		
Schedule E, .....	12,528,918.77	
Cash in company's office, .....	464,543.17	
Cash deposited in banks, .....	2,345,289.24	
Bills receivable, .....	Nothing.	
Loans on personal security, .....	500.00	
Agents' debit balances, .....	28,174.57	
Total, .....	\$41,466,506.67	
Deduct agents' credit balances, .....	2,349.39	
Total net or ledger assets, as per balance above, ....		\$41,464,157.28

## OTHER ASSETS.

Interest due and accrued on mortgages, .....	\$742,276.72	
Interest due and accrued on bonds, .....	121,380.18	
Interest due and accrued on collateral loans, ...	4,266.85	
Interest due and accrued on premium notes, loans, or liens, .....	171,467.66	
Interest due and accrued on other assets, .....	15,879.20	
Total, .....		\$1,055,270.61

Market value of real estate over cost, as per Schedule A,.....	Nothing.
Market value of bonds and stocks over cost, as per Schedule E,	662,115.53
Net amount of uncollected and deferred premiums,.....	386,927.86
Total assets, as per the books of the company,.....	\$43,568,471.28

ITEMS NOT ADMITTED.

Agents' balances,.....	\$7,933.55	
Loans on personal security, endorsed or not,...	500.00	
Total,.....		\$8,433.55
Total admitted assets,.....		\$43,560,037.73

V. LIABILITIES.

Losses in process of adjustment,.....		\$18,625.19
Gross premiums upon all unexpired accident risks running one year or less from date of policy, \$208,249.89; unearned portion, 50 per cent.,.....	\$104,124.95	
Gross premiums upon all unexpired accident risks running more than one year from date of policy, \$4,148.71, unearned premium,....	4,999.09	
Total unearned premiums, as computed above,.....	\$109,124.04	
Deduct reserve on risks reinsured in other solvent companies,.....	1,418.25	107,705.79
Total liability, life department,....		36,921,021.31
Total amount of all liabilities, except capital stock, ..		\$37,047,352.29
Joint stock capital actually paid up in cash,.....		1,750,000.00
Surplus beyond capital and all other liabilities,.....		4,762,685.44
Total of all liabilities, including paid-up capital stock and net surplus,...		\$43,560,037.73

VI. RISKS AND PREMIUMS.

ACCIDENT.

	Risks.	Premiums.
In force December 31st, preceding year,.....	\$29,772,550	\$126,014.80
Written or renewed during the year, .....	94,421,500	285,326.98
Total, .....	\$124,194,050	\$411,341.78
Deduct expirations and cancellations,.....	66,846,700	198,943.18
Balance,.....	\$57,347,350	\$212,398.60
Deduct reinsured policies,.....	773,500	2,836.49
Net amount in force December 31, 1895,	\$56,573,850	\$209,562.11

VII. BUSINESS IN CONNECTICUT, 1895.

Accident risks taken,.....	\$4,851,750.00
Premiums received,.....	17,284.24
Losses paid, .....	1,708.77
Losses incurred, .....	1,708.77

## CONNECTICUT GENERAL LIFE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, October, 1865.

THOMAS W. RUSSELL, *President*.FREDERICK V. HUDSON, *Secretary*.

## I. CAPITAL.

Capital stock paid up in cash, .....	\$150,000.00	
Amount of net or ledger assets December 31, 1894, .....		\$2,569,180.40

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions and other expenses, .....	\$47,376.01	
Cash received for renewal premiums, without deductions for commissions or other expenses, ..	316,764.62	
From dividends applied to pay running premiums, .....	6,691.38	
From dividends applied to purchase paid-up additions and annuities, .....	Nothing.	
From surrender values applied to pay running premiums, .....	2,028.07	
From surrender values applied to purchase paid-up insurance, ....	5,828.00	
Consideration received for annuities other than matured installment policies, .....	Nothing.	
Total, .....	\$378,688.08	
Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, \$1,739.32; renewals, \$5,790.23, .....	7,529.55	
Total premium income, .....	\$371,158.53	
Cash received for interest upon mortgage loans, .....	99,345.12	
For interest on bonds owned, and dividends on stock, .....	23,397.30	
For interest on premium notes, loans, or liens, ..	3,089.26	
For interest on other debts due the company, ...	5,098.04	
For discount on claims paid in advance, .....	Nothing.	

For rents for use of company's property, including nothing for company's own occupancy,...	6,185.11	
For profits on sales of securities, .....	192.77	
Total income, .....		508,466.13
Total, .....		\$3,077,646.53

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, .....	\$115,558.00	
Cash paid for matured endowments, .....	33,830.00	
Total, .....	\$149,388.27	
Deduct amount received from other companies for losses or claims on policies of this company reinsured, .....	2,500.00	
Net amount actually paid for losses and matured endowments, .....	\$146,888.27	
Cash paid to annuitants, .....	75.12	
Premium notes voided by lapse, .....	544.84	
Cash dividends paid policy-holders, .....	16,923.98	
Cash dividends applied to pay running premiums, .....	6,691.38	
Cash dividends applied to purchase paid-up additions and annuities, .....	Nothing.	
Surrender values paid in cash, .....	29,527.00	
Surrender values applied to pay running premiums, .....	2,028.07	
Surrender values applied to purchase paid-up insurance, .....	5,828.00	
Total paid policy-holders, .....	\$208,506.66	
Cash paid stockholders for interest or dividends, .....	12,000.00	
For commissions to agents (less commission on reinsurance), new policies, \$20,032.11; renewals, \$15,025.02, .....	35,057.13	
For salaries and allowances for agencies, including managers, agents, and clerks, .....	15,875.64	
For medical examiners' fees, .....	4,061.50	
For salaries and all other compensation of officers, \$13,416.64; home office employees, \$7,589.13, .....	21,005.77	
For taxes on new premiums and on renewals, .....	2,026.06	
For taxes on reserves, \$693.90; on investments other than real estate, \$2,840.70, .....	3,534.60	
For taxes on real estate, .....	3,409.25	
For insurance department fees and agents' licenses, \$774.32; municipal and state licenses, \$20.00, .....	794.32	

For advertising, printing and stationery, postage,	11,585.26	
For legal expenses,.....	1,149.00	
For repairs and expenses on real estate,.....	1,980.21	
For losses on sales of securities,.....	144.00	
Agents' balances,.....	78.45	
Total disbursements,.....		\$321,207.85
Balance,.....		\$2,756,438.68

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered,.....	\$315,725.27	
Loans on mortgage (first liens) of real estate,...	1,814,615.35	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,.....	5,412.35	
Loans made in cash to policy-holders on this company's policies assigned as collateral,.....	90,770.13	
Premium notes, loans, or liens on policies in force,.....	49,957.21	
Cost of bonds owned, excluding interest, \$332,- 327.88; stocks, \$125,122.45, as per Schedule E,	457,450.28	
Cash in company's office,.....	497.28	
Cash deposited in banks,.....	21,087.84	
Bills receivable,.....	705.00	
Agents' debit balances,.....	314.51	
Total,.....	\$2,756,535.22	
Deduct agents' credit balances,.....	96.54	
Total net or ledger assets, as per balance above,....		\$2,756,438.68

## OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$32,110.94	
Interest due and accrued on bonds,.....	8,357.13	
Interest due and accrued on collateral loans,...	23.42	
Interest due and accrued on premium notes, loans, or liens,.....	8,014.29	
Interest due and accrued on other assets,.....	2,640.12	
Rents due and accrued on company's property or lease,.....	Not known.	
Total,.....		51,145.90
Market value of real estate over cost, as per Schedule A,.....		Nothing.
Market value of bonds and stocks over cost, as per Schedule E,		16,995.72
Due from other companies for losses or claims on policies of this company reinsured,.....		Nothing.



	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1895,.....	\$4,900.33	\$10,794.89
Gross deferred premiums on policies in force December 31, 1895,.....	9,891.63	52,232.50
Totals, .....	\$14,791.96	\$63,027.39
Deduct cost of collection, 50 per cent. on "new" and 7½ per cent. on "renewals,".....	7,395.98	4,727.05
Totals, .....	\$7,395.98	\$58,300.34
Net amount of uncollected and deferred premiums,..		65,696.32
Total assets, as per the books of the company,.....		\$2,890,276.62

## ITEMS NOT ADMITTED.

Agents' balances,.....	\$314.51
Loans on personal security, endorsed or not,...	705.00
Depreciation from above net or ledger assets to bring same to market value,.....	49,267.16
Total, .....	50,286.67
Total admitted assets,.....	\$2,839,989.95

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest,.....	\$2,272,174.00
Same for reversionary additions,.....	Nothing.
Total, .....	\$2,272,174.00
Deduct net value of risks of this company re-insured in other solvent companies,.....	35,591.00
Net reinsurance reserve,*.....	\$2,236,583.00
Claims for matured endowments due and unpaid,.....	\$14,692.04
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,.....	8,326.00
Claims for death losses which have been reported and no proofs received,.....	6,000.00
Claims for death losses and other policy claims resisted by the company not yet outlawed,...	6,000.00
Total policy claims,.....	35,018.09
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders,...	1,029.27
Premiums paid in advance,.....	1,955.25
Liabilities on policy-holders' account,.....	\$2,274,585.61

\* Net reserve as computed by this department, \$2,236,583.

Capital stock paid up,.....	\$150,000.00	
Gross divisible surplus,.....	415,404.34	565,404.34
Total liabilities,.....		\$2,839,989.95
Surplus accumulated on deferred dividend policies, apportioned or not,.....	\$294,337.60	
Surplus accumulated on all other policies,.....	121,066.74	
Gross divisible surplus,.....	\$415,404.34	

## VI. EXHIBIT OF POLICIES.

*Policies in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	4,367	\$6,288,856.00
Endowment policies,.....	4,099	4,736,678.32
All other policies,.....	24	89,109.00

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	626	945,596.00
Endowment policies,.....	607	790,104.00
All other policies,.....	6	19,000.00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies,.....	8	15,000.00
Endowment policies,.....	12	14,107.00

*Old Policies changed and increased during the year.*

	Number.	Amount.
Whole life policies,.....	11	14,000.00
Endowment policies,.....	6	9,690.00
All other policies,.....	1	5,000.00
Total number and amount,.....	9,767	\$12,927,140.32
Deduct policies ceased to be force,.....	984	1,324,854.00
Total policies in force at the end of the year,	8,783	\$11,602,286.32

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death,.....	68	\$116,943.00
By maturity (end.),.....	18	14,599.00
By maturity (savings end.),.....	76	99,300.00
By expiry,.....	3	15,000.00
By surrender,.....	196	218,993.00
By lapse,.....	398	484,504.00
By change and decrease,.....	18	81,515.00
By not taken,.....	207	294,000.00
Total terminated,.....	984	\$1,324,854.00

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1894,.....	1,999	\$2,491,960.00
Number and amount of policies issued during the year,.....	168	185,318.00
Totals,.....	2,167	\$2,677,278.00
Deduct number and amount ceased to be in force,...	161	191,436.00
Total number and amt. in force Dec. 31, 1895,	2,006	\$2,485,842.00
Number and amount of losses and claims on policies unpaid December 31, 1894,.....	8	3,277.00
Number and amount of losses and claims on policies incurred during the year,.....	30	35,227.38
Totals,.....	38	\$38,504.38
Number and amount of losses and claims on policies, paid during the year,.....	27	\$31,831.38
Premiums collected during the year,.....		82,867.00

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31st of previous year,.....	\$51,695.85	
Received during the year on old policies,.....	5,728.94	
Total,...		\$57,424.79
Deductions during the year, as follows :		
Used in purchase of surrendered policies,....	\$13.41	
Voided by lapse,.....	531.43	
Used in payment of dividends to policy-holders,	733.42	
Redeemed by maker in cash,.....	6,189.32	
Total reduction of premium note account,.....		7,467.58
Balance, note assets at end of the year,.....		\$49,957.21

Schedule A — *Real Estate owned by the Company.*

In Washington, D. C.,.....	\$89,852.30
Illinois,.....	20,656.50
Ohio,.....	26,562.97
Michigan,.....	4,711.85
Indiana,.....	683.51
Connecticut,.....	236.00
North Dakota,.....	601.75
Nebraska,.....	39,672.08
Kansas,.....	40,243.54
Minnesota,.....	1,313.89
South Dakota,.....	91,190.85
Total cost,.....	\$315,725.27

Schedule C — *Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Arizona Improvement Co. bonds, ..	\$8,000.00	\$8,480.00	\$5,000.00
Mort. on 160 acres, Gray Co., Kan.,	500.00	500.00	325.00
Mudge Shoe Co. stock, .....	100.00	100.00	87.35
Totals, .....	\$8,600.00	\$9,080.00	\$5,412.35

Schedule E — *Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS —			
Henderson Co., N. C., .....	\$10,900.00	\$10,000.00	\$10,900.00
Colbert County, Ala., 6 p. c., 1924,	5,362.50	5,000.00	5,350.00
Skagit Co., Wash., fund 6 p. c. 1913,	5,350.00	5,000.00	5,250.00
Evansville, Ind., city 4 p. c., 1912,	16,853.95	17,000.00	16,150.00
Indianapolis, Ind., city 6 p. c., 1897,	24,500.00	25,000.00	25,250.00
Clay Township, Ind., school, 6			
p. c., 1897, .....	1,000.00	1,000.00	1,000.00
Lyon County, Iowa, 6 p. c., 1905,	5,000.00	5,000.00	2,500.00
Cowley Co., Kan., 6 p. c., 1917, .	10,250.00	10,000.00	10,600.00
Pawnee Co., Kan., 6 p. c., 1917,	5,000.00	5,000.00	5,300.00
Wild Cat, Champaign Co., Ill.,			
6 p. c., 1902, .....	15,375.00	15,000.00	15,300.00
Big Slough, Champaign Co., Ill.,			
7 p. c., 1806, .....	10,150.00	10,000.00	10,000.00
Oxford Township, Kan., 6 p. c.,			
1917, .....	5,000.00	5,000.00	5,300.00
Mason and Tazewell drainage, 7			
p. c., 1900, .....	5,346.50	5,000.00	5,250.00
Lima Lake, Adams Co., Ill., 6			
p. c., 1913, .....	13,000.00	13,000.00	13,650.00
Clay Co., Minn., 7 p. c., 1919, ...	11,375.00	10,000.00	12,000.00
Cleburne, Tex., city, 6 p. c., 1930,	7,070.00	7,000.00	7,560.00
Indian Grave, Ill., dist., 6 p. c.,			
1912, .....	5,044.00	5,200.00	5,200.00
Pekin & La Marsh, Ill., drainage,			
6 p. c., 1901, ....	5,075.00	5,000.00	5,100.00
Fremont, Neb., dist. paving, 6			
p. c., 1899, .....	4,060.00	4,000.00	4,000.00
Greenville, Tex., city, 6 p. c., 1921,	5,175.00	5,000.00	5,300.00
Mecklenburg, N. C., city, 6 p. c.,			
1920, .....	10,610.00	10,000.00	11,200.00
Clallam Co., Wash., 6 p. c., 1912,	5,000.00	5,000.00	5,250.00
Oak Cliff, Dallas Co., Texas,			
school, 6 p. c., 1922, .....	5,200.00	5,000.00	5,350.00
Todd County, Minn., school dist.,			
6 p. c., 1902, .....	1,600.00	1,600.00	1,632.00
San Antonio, Texas, street imp.,			
6 p. c., 1931, .....	11,050.00	10,000.00	11,000.00
Weatherford, Texas, street imp.,			
6 p. c., 1907, .....	10,200.00	10,000.00	10,400.00

	Cost Value.	Par Value.	Market Value.
Ft. Worth, Tex., street, sewer, and building imp., 5 p.c., 1921,	4,950.00	5,000.00	5,000.00
Gainesville, Texas, permanent imp., 6 p.c., 1942,.....	5,150.00	5,000.00	5,400.60
Huron, Dak., city warrants, 7 p.c., demand,.....	1,500.00	1,500.00	1,500.00
Norwich, Kan., pub. hall bds., 7 p.c., 1917,.....	2,625.00	2,500.00	2,950.00
Superior, Wis., St. Imp. Co., 6 p.c., 1898,.....	9,800.00	10,000.00	10,000.00
RAILROAD BONDS —			
Anderson, Ind., Electric,.....	5,000.00	5,000.00	5,000.00
Lake Shore & Mich. Southern, 7 p.c., 1899,.....	5,089.88	5,500.00	5,940.00
Val. Railway, O., 6 p.c., 1921,..	10,462.50	10,000.00	6,290.00
Terre Haute & Logansport, 6 p.c., 1913,.....	10,000.00	10,000.00	11,000.00
N. Y., N. H. & H., 4 p.c., 1903,	9,454.00	9,400.00	12,784.00
RAILROAD STOCKS —			
N. Y., N. H. & Hartford,.....	27,593.03	23,300.00	41,940.00
BANK STOCKS —			
Fourth National, New York,...	4,193.00	4,000.00	7,600.00
American National, Hartford,..	13,538.00	10,800.00	15,120.00
Phoenix " " ..	15,853.00	10,400.00	12,480.00
Charter Oak " " ..	6,700.00	5,200.00	4,680.00
Hartford " " ..	10,625.00	7,000.00	10,150.00
First " " ..	13,978.25	10,000.00	11,200.00
Ætna " " ..	2,373.50	2,000.00	2,900.00
Farm. & Mech. Nat'l, " ..	2,250.67	1,200.00	1,344.00
City, " " ..	2,790.00	2,400.00	2,472.00
Conn. T. & S. Dep. Co., " ..	8,428.00	8,600.00	14,104.00
Security Co., Hartford,.....	4,750.00	5,000.00	6,000.00
Thames Nat'l, Norwich, Conn.,.	6,850.00	5,000.00	7,250.00
MISCELLANEOUS —			
Arizona Territorial funding bds., 5 p.c., 1942,.....	15,000.00	15,000.00	15,300.00
Arizona Canal Co. bds., 8 p.c., 1900,.....	10,000.00	10,000.00	10,700.00
Denver Water Co. bds., 5 p.c., 1914,.....	14,000.00	15,000.00	13,500.00
Southwestern Irrigation Co., 7 p.c., 1910,.....	5,000.00	5,000.00	2,500.00
Arizona Improvement Co., 6 p.c., 1920,.....	4,750.00	5,000.00	5,300.00
Garden City Irrigation Co., 7 p.c., 1900,.....	5,500.00	5,500.00	3,000.00
Northwestern Tel. Co., Wis., stk.,	5,200.00	5,000.00	5,250.00
Totals, .....	\$457,450.28	\$423,100.00	\$474,446.00



## CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,\*

HARTFORD, CONN.

Commenced Business, December, 1846.

JACOB L. GREENE, *President*.EDWARD M. BUNCE, *Secretary*.

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets, December 31, 1894,..... \$60,546,398.36

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses, .....	\$356,621.97
Cash received for renewal premiums, without deductions for commissions or other expenses, .....	3,019,653.12
From dividends applied to pay running premiums, .....	1,085,237.99
From dividends applied to purchase paid-up additions and annuities, .....	Nothing.
From surrender values applied to pay running premiums, .....	31,777.72
From surrender values applied to purchase paid-up insurance and annuities, .....	188,138.49
Consideration received for annuities other than matured installment policies, .....	Nothing.
Total premium income, .....	\$4,681,429.29
Cash received for interest upon mortgage loans, .....	2,139,879.54
For interest on bonds owned, and dividends on stock, .....	618,729.93
For interest on premium notes, loans, or liens, ..	81,059.05
For interest on other debts due the company, ..	25,005.67
For discount on claims paid in advance, .....	4,506.18
For rents for use of company's property, including nothing for company's own occupancy, .....	228,325.32

\* See Commissioner's report of examination of this company, in introduction.

Premium notes, loans, or liens restored by re- vival of policies, .....	1,201.75	
Profit on sales of real estate, \$6,940.24; securi- ties, \$1,366.70, .....	8,306.94	
From all other sources, .....	5,962.46	
Total income, .....		\$7,794,406.13
Total, .....		\$68,340,804.49

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, .....	\$3,898,560.70	
Cash paid for matured endow- ments, .....	483,830.00	
Net amount actually paid for losses and matured endowments, .....	\$4,382,390.70	
Premium notes voided by lapse, .....	3,504.00	
Cash dividends paid policy-holders, .....	157,709.94	
Cash dividends applied to pay running premi- ums, .....	1,085,237.99	
Cash dividends applied to purchase paid-up ad- ditions and annuities, .....	Nothing.	
Surrender values paid in cash, .....	418,573.80	
Surrender values applied on premium notes, ...	15,185.79	
Surrender values applied to pay running pre- miums, .....	31,777.72	
Surrender values applied to purchase paid-up insurance and annuities, .....	188,138.49	
Total paid policy-holders, .....	\$6,282,518.43	
Cash paid stockholders for interest or dividends,	Nothing.	
For commissions and bonuses to agents (less commissions on reinsurances), new policies, \$95,667.80; renewals, \$247,916.93, .....	343,584.73	
For salaries and allowances for agencies, includ- ing managers, agents, and clerks, .....	24,516.46	
For medical examiner's fees, .....	24,510.56	
For salaries and all other compensation of offi- cers, \$54,510.56; home office employes, \$87,312.24, .....	141,612.24	
For taxes on new premiums, \$2,245.72; on re- newals, \$23,787.89, .....	26,033.61	
For taxes on reserves, \$10,715.13; on investments other than real estate, \$149,254.41, .....	159,969.54	
For taxes on real estate, .....	119,747.79	
For insurance department fees, and agents' licenses, \$6,392.78; municipal and state licenses, \$2,545.72, .....	8,938.50	
For rent, less \$552.00 received under sub-lease, .	7,185.62	

For advertising, \$36,488.95; printing and stationery, \$20,286.38; postage, \$13,077.56,.....	69,852.89
For repairs and expenses (other than taxes) on real estate,.....	112,000.00
For legal expenses,.....	21,709.13
All other items, viz.: Express, \$3,154.57; telegraph, \$855.07; traveling, \$20,572.12; miscellaneous, \$9,817.47,.....	34,399.23
Deduction from book value of home office building,.....	200,000 00
Total miscellaneous expenses, \$1,094,265.42	
Total disbursements,.....	\$7,576,783.85
Balance,.....	\$60,764,020.64

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered,.....	\$7,679,481.68
Loans on mortgage (first liens) of real estate, ...	36,080,328.53
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per schedule C,	12,300.00
Premium notes, loans, or liens on policies in force,.....	1,160,955.66
Cost of bonds owned, excluding interest, \$13,687,057.83; stocks, \$389,954.00; as per Schedule E,.....	14,077,011.83
Cash in Company's office,.....	Nothing.
Cash deposited in banks,.....	1,748,851.67
Bills receivable,.....	2,782.50
Agents' debit balances,.....	2,308.77
Total, .....	\$60,764,020.64
Total net or ledger assets, as per balance above, ...	\$60,764,020.64

## OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$762,476.24
Interest due and accrued on bonds,.....	161,998.24
Interest due and accrued on collateral loans,...	262.08
Interest due and accrued on premium notes, loans, or liens,.....	130,747.42
Interest due and accrued on other assets,.....	1,098.86
Rents due and accrued on company's property or lease,.....	37,588.90
Total, ....	1,094,171.74
Market value of real estate over cost, as per Schedule A,.....	Nothing.
Market value of bonds and stocks over cost, as per Schedule E,	591,834.17

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1895,.....	\$12,279.92	\$43,030.22
Gross deferred premiums on policies in force December 31, 1895,	42,051.32	244,286.38
Totals,.....	\$54,331.24	\$287,316.60
Deduct cost of collection, 27 per cent. on "new" and 6 per cent. on "renewals,".....	14,669.44	17,239.00
	\$39,661.80	\$270,077.60
Net amount of uncollected and deferred premiums,...		309,739.40
Total assets, as per the books of the company,....		\$62,759,765.95

## ITEMS NOT ADMITTED.

Agents' balances,.....	\$2,308.77
Bills receivable,.....	2,782.50
Total, .....	5,091.27
Total admitted assets,.....	\$62,754,674.68

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed by the company by Coy's standard,	\$54,491,834.00
Same for reversionary additions, .....	Nothing.
Same for annuities,.....	Nothing.
Total,.....	\$54,491,834.00
Deduct net value of risks of this company re-insured in other solvent companies, .....	Nothing.
Net reinsurance reserve,*.....	\$54,491,834.00
Claims for death losses due and unpaid,.....	\$17,418.50
Claims for matured endowments due and unpaid,	11,473.00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due, .....	98,182.00
Claims for death losses which have been reported and no proofs received,.....	40,186.00
Claims for death losses and other policy claims resisted by the company not yet outlawed,....	63,006.00
Total policy claims,.....	230,265.50
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders,.....	575,444.08
Premiums paid in advance, .....	39,077.94

\* Net reserve as computed by this department, \$53,167,562.00.

Amount of reserve on policies canceled and not included above, upon which a surrender value may be demanded,...	80,620.00
Amount of any other liability of the company, viz.: additional reserve on account of lapsed policies, .....	246,286.00
Liabilities on policy-holders' account,.....	\$55,663,509.52
Gross divisible surplus,.....	7,091,165.16
Total liabilities, .....	\$62,754,674.68

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount
Whole life policies,.....	60,336	\$144,476,031
Endowment policies,.....	5,643	12,210,840

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	3,806	9,812,472
Endowment policies,.....	622	1,483,788

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies,.....	47	111,900
Endowment policies,.....	2	15,000

*Old Policies changed and increased during the year.*

	Number.	Amount.
Whole life policies,.....	..	70,122
Endowment policies,....	..	25,149
Classification corrected endowment policies,.....	1	94
Total number and amount,.....	70,457	\$168,205,396
Deduct policies ceased to be in force,.....	3,851	10,163,340
Total policies in force at the end of the year,	66,606	\$158,042,056

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death,....	1,560	\$3,916,889
By maturity (end.),.....	248	483,390
By surrender,.....	695	1,543,691
By lapse,.....	1,128	2,592,100
By change and decrease,.....	..	1,081,901
By not taken,.....	219	595,875
By classification corrected,.....	1	94
Total terminated,.....	3,851	\$10,163,340



## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1894,.....	5,187	\$11,665,360
Number and amount of policies issued during the year,.....	148	380,000
Totals,.....	5,335	\$12,045,360
Deduct number and amount ceased to be in force,..	132	387,950
Total number and amt. in force Dec. 31, 1895,	5,203	\$11,657,410
	Number.	Amount.
Amount of losses and claims on policies unpaid December 31, 1894,.....	Not stated.	Not stated.
Amount of losses and claims on policies incurred during the year,.....	Not stated.	\$202,950
Amount of losses and claims on policies paid during the year,.....	Not stated.	202,950
Premiums collected "during the year in cash and notes,.....		216,051.69

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year,.....	\$1,259,444.15	
Restored by revival of policies,.....	1,201.75	
Total, .....		\$1,260,645.90
Deductions during the year, as follows:		
Used in payment of losses and claims,.....	\$28,200.35	
Used in purchase of surrendered policies,.....	15,185.79	
Voided by lapse,.....	3,504.00	
Used in payment of dividends to policy-holders,	42,817.20	
Redeemed by maker in cash, .....	9,982.90	
Total reduction of premium note account,.....		99,690.24
Balance, note assets at end of the year,.....		\$1,160,955.66

Schedule A.—*Real Estate owned by the Company.*

In Hartford (including Company's office building \$600,000), .....	\$719,393.92	
Chicago, .....	1,047,374.29	
St. Louis, .....	2,555,181.87	
Indianapolis, .....	1,031,499.53	
Indiana, farm,.....	32,308.21	
Kansas City,.....	442,924.11	
Missouri, farm,.....	2,274.90	
Illinois, farm,.....	5,588.28	
Kansas, farm,.....	157,853.46	
Detroit,.....	73,001.63	
Toledo, .....	718,187.69	
Ohio, farm,.....	25,093.94	
Minneapolis,.....	355,426.90	
St. Paul, .....	513,382.95	
Total,.....		\$7,679,481.68

Schedule C.—*Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
N. Y., N. H. & H. R. R. stk.,.....	\$1,700.00	\$3,009.00	\$2,300.00
Ætna Insurance Co. stk.,.....	10,000.00	26,700.00	10,000.00
Totals,.....	\$11,700.00	\$29,709.00	\$12,300.00

Schedule E.—*Stocks and Bonds owned by the Company.*

	Par Value.	Cost Value.	Market Value.
UNITED STATES BONDS—			
United States currency 6 p. c., 1898,.....	\$100,000.00	\$99,125.00	\$104,000.00
STATE BONDS—			
Tennessee (settlement) 3 p. c., 1913,.....	19,200.00	19,200.00	16,320.00
MUNICIPAL AND COUNTY BONDS—			
City of Jackson, Mich., water, 8 p. c., 1896-1900,.....	50,000.00	45,000.00	50,000.00
City of Louisville, Ky., 4 p. c., 1923,.....	134,500.00	125,339.06	134,500.00
City of Mobile, Ala., 4 p. c., 1906,	87,500.00	87,500.00	83,125.00
City of Milwaukee, Wis., 7 p. c., 1901,.....	55,000.00	55,000.00	64,900.00
City of Milwaukee, Wis., water, 7 p. c., 1902,.....	130,000.00	123,500.00	153,400.00
City of Quincy, Ill., 4½ p. c., 1896-1910,.....	140,000.00	140,634.52	140,000.00
City of Galveston, Tex., 5 p. c., 1923,.....	100,000.00	100,000.00	100,000.00
City of Austin, Tex., 6 p. c., 1904,	40,000.00	39,000.00	40,000.00
City of Denver, Col., 6 p. c., 1899,	180,000.00	180,900.00	180,000.00
City of Montreal, Can., 4 p. c.,...	100,000.00	100,031.25	100,000.00
City of Muncie, Ind., 5 p. c., 1901,	15,000.00	15,468.75	15,000.00
City of Omaha, sewer, 4½ p. c., 1906,.....	100,000.00	102,250.00	103,000.00
City of Omaha, paving, 5 p. c., 1906,.....	25,000.00	26,625.00	26,000.00
City of Omaha, paving, 5 p. c., 1906,.....	30,000.00	31,950.00	31,200.00
City of San Antonio, Tex., 6 p. c., 1917,.....	30,000.00	31,800.00	32,700.00
City of Duluth, Minn., 5 p. c., 1918,.....	125,000.00	133,125.00	135,000.00
City of St. Paul, Minn., water, 4½ p. c., 1918,.....	124,000.00	132,370.00	131,440.00
City of Pueblo, Col., water, 6 p. c., 1904,.....	75,000.00	79,312.50	82,500.00
City of Seattle, Wash., water, 5 p. c., 1912,.....	35,000.00	36,050.00	35,700.00
City of Seattle, Wash., sewer, 5 p. c., 1912,.....	129,000.00	132,870.00	131,580.00

	Par Value.	Cost Value.	Market Value.
City of Seattle, Wash., condem- nation award, 5 p. c., 1912,....	36,000.00	37,080.00	36,720.00
County of Leavenworth, Kan., 5 p. c., 1915,.....	100,000.00	99,580.00	100,000.00
County of Allen, Ind., 5 p. c., 1897,.....	2,000.00	2,070.00	2,000.00
County of Hancock, Ohio, court house, 4½ p. c., 1897-1905,....	75,000.00	76,797.50	75,000.00
County of Wyandotte, Kan., 5½ p. c., 1919,.....	75,000.00	86,437.50	78,750.00
RAILROAD BONDS—			
Baltimore & Ohio, Parkersburg Branch, 6 p. c., 1919,.....	250,000.00	269,375.00	295,000.00
C., C. & St. L., St. Louis Di- vision, 4 p. c., 1990,.....	595,000.00	536,675.30	553,350.00
C., B. & Q., Missouri River, 6 p. c., 1918,.....	110,000.00	124,233.05	127,050.00
C., St. L. & N. O., 5 p. c., 1951,	750,000.00	776,562.50	900,000.00
C. & W. I., 1st m., 6 p. c., 1919,	411,000.00	442,206.25	431,550.00
C. & W. I., gen'l m., 6 p.c., 1932,	538,000.00	610,678.17	618,700.00
C., M. & St. P., Ter'l, 5 p.c., 1914,	318,000.00	320,712.08	348,210.00
Chicago & E., 1st m., 5 p.c., 1982,	300,000.00	329,958.33	322,500.00
Central Union Depot and R'y Co., Cincinnati, 4½ p. c., 1940,....	250,000.00	250,000.00	250,000.00
Dayton & Michigan, 5 p. c., 1911,	205,000.00	210,575.00	221,400.00
Detroit, L. & N., 7 p. c., 1907,..	100,000.00	121,752.50	65,000.00
Eastern & Amboy, 5 p. c., 1920, .	250,000.00	273,125.00	272,500.00
H. R. & Pt. C., reg., 4 p.c., 1911,	450,000.00	450,000.00	459,000.00
H. R. & Pt. C., cou., 4 p.c., 1911,	150,000.00	150,000.00	153,000.00
Lehigh Valley, gen. m., registered annuity, 6 p. c., 1923,.....	47,000.00	56,485.17	59,220.00
Lehigh Valley Ter'l, 5 p.c., 1941,	1,000,000.00	1,015,000.00	1,130,000.00
Manhattan, con. m., 4 p. c., 1990,	750,000.00	693,750.00	727,500.00
Michigan Central, 5 p. c., 1902, .	100,000.00	102,125.00	106,000.00
Michigan Central, Detroit & Bay City Branch, 5 p. c., 1931,....	400,000.00	424,068.75	468,000.00
N. Y., L. E. & W., Erie consols, 7 p. c., 1920,.....	155,000.00	198,574.42	214,675.00
N.Y., N.H. & H. deb., 4 p.c., 1903,	15,800.00	15,817.25	21,488.00
North. Pacific, 1st m., 6 p.c., 1921,	500,000.00	507,500.00	585,000.00
P. & R., gtd. by P. & R. Term'l Co., 5 p. c., 1941,.....	1,000,000.00	1,025,000.00	1,050,000.00
St. Louis Cable & Western, 6 p. c., 1914,.....	99,000.00	107,325.00	102,960.00
St. P. & N. Pacific, 6 p. c., 1923,	323,000.00	374,002.50	387,600.00
St. Joseph Terminal, 5 p.c., 1918,	350,000.00	350,000.00	350,000.00
Term'l Asso. of St. L., 4½ p.c., 1939,	350,000.00	336,250.00	350,000.00
Vermont Valley, 5 p. c., 1910,..	300,000.00	301,500.00	307,500.00
Wabash consols, 5 p. c., 1939,..	141,000.00	153,739.23	146,640.00

	Par Value.	Cost Value.	Market Value.
<b>RAILROAD STOCKS —</b>			
N. Y., New Haven & Hartford, .	40,000.00	40,493.75	71,000.00
Conn. & Passumpsic River, gtd.,	200,000.00	200,000.00	200,000.00
Massawippi Valley, gtd.,.....	50,000.00	50,000.00	50,000.00
<b>BANK STOCKS —</b>			
First National, Hartford,....	13,000.00	13,000.00	14,040.00
Ætna       "       "       ....	2,500.00	2,500.00	3,500.00
Phoenix     "       "       ....	29,400.00	40,710.25	32,928.00
Charter Oak       "       ....	1,000.00	1,055.00	900.00
City Bank,.....	8,000.00	8,000.00	8,000.00
State Bank,.....	4,000.00	4,195.00	4,000.00
Connecticut Trust & Safe De- posit Co., Hartford,.....	30,000.00	30,000.00	48,000.00
<b>MISCELLANEOUS —</b>			
Province of Quebec, currency bonds, 5 p. c., 1912,.....	15,000.00	15,468.75	15,000.00
Brooklyn Wh'f and Wareh'se Co.,	600,000.00	613,975.00	591,000.00
Long Dock Co. bds., 6 p.c., 1935,	326,000.00	391,607.50	423,800.00
Totals,.....	\$13,638,900.00	\$14,077,011.83	\$14,668,846.00

## SUMMARY.

	Par Value.	Cost.	Market Value.
Bonds,.....	\$13,261,000.00	\$13,687,057.83	\$14,236,478.00
Stocks, .....	377,900.00	389,954.00	432,368.00
Total stocks and bonds,....	\$13,638,900.00	\$14,077,011.83	\$14,668,846.00

PHENIX MUTUAL LIFE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, May, 1851.

JONATHAN B. BUNCE, *President.*

CHARLES H. LAWRENCE, *Secretary.*

I. CAPITAL.

Amount of net or ledger assets December 31, 1894, ..... \$9,919,261.54

II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses, .....	\$304,581.81
Cash received for renewal premiums, without deductions for commissions or other expenses, ..	873,384.90
From dividends applied to pay running premiums, .....	124,454.80
From dividends applied to purchase paid-up additions and annuities, .....	27,030.96
From surrender values applied to pay running premiums, .....	5,895.15
From surrender values applied to purchase paid-up insurance and annuities, .....	659.56

Total, ..... \$1,336,007.18

Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, \$207.90; renewals, \$5,066.65, .....	5,274.55
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Total premium income, .....	\$1,330,732.63
Cash received for interest upon mortgage loans, .....	336,999.54
For interest on bonds owned, and dividends on stock, .....	123,192.56
For interest on premium notes, loans, or liens, ..	31,796.19
For interest on other debts due the company, ...	15,967.67
For discount on claims paid in advance, .....	160.07
For rents for use of company's property, including Nothing for company's own occupancy, .....	29,873.33



For dividends and surrender values on reinsur-	
ances, .....	472.29
Profit on sales of securities, .....	5,222.56
Guarantee on mortgage loans, .....	3,092.97
Agents' old balances, .....	307.74
Old investment accounts, .....	3,694.99
Total income, .....	1,881,512.54
Total, .....	\$11,800,774.08

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$702,-	
217.61; additions, \$6,532, .....	\$708,749.61
Cash paid for matured endow-	
ments, \$135,098; additions, \$4,-	
372, .....	139,470.00
Total, .....	\$848,219.16
Deduct amount received from	
other companies for losses or	
claims on policies of this com-	
pany reinsured, of which Noth-	
ing is for matured endowments, .....	10,000.00
Net amount actually paid for losses and	
matured endowments, .....	\$838,219.61
Cash paid to annuitants, .....	2,152.00
Cash dividends paid policy-holders, .....	2,948.56
Cash dividends applied to pay running pre-	
miums, .....	124,454.80
Cash dividends applied to purchase paid-up ad-	
ditions and annuities, .....	27,030.96
Surrender values paid in cash, .....	111,889.16
Surrender values applied to pay running pre-	
miums, .....	5,895.15
Surrender values applied to purchase paid-up	
insurance and annuities, .....	659.56
Total paid policy-holders, .....	\$1,113,249.80
For commissions and bonuses to agents (less	
commissions on reinsurance), new policies,	
\$175,686.25; renewals, \$59,180.65, .....	234,866.90
For salaries and allowances for agencies, includ-	
ing, managers, agents, and clerks, .....	59,371.60
For medical examiners' fees, \$32,799.20; inspec-	
tion of risks, \$3,996.00, .....	36,795.20
For salaries and all other compensation of offi-	
cers and home office employes, .....	62,784.26
For taxes on new premiums, \$3,109.93; on re-	
newals, \$6,911.40, .....	10,021.33
For taxes on reserves, .....	25,404.02
For taxes on real estate, .....	15,820.96

For insurance department fees, and agents' licenses, \$3,633.33; municipal and state licenses, \$2,450.14,.....	6,083.47	
For rent, .....	18,934.05	
For commuting commissions,.....	500.00	
For furniture, fixtures, and safes for home and agency offices,.....	602.72	
For advertising, \$11,774.16; printing and stationery, \$12,514.64; postage, \$7,544.96,.....	31,833.76	
For legal expenses,.....	2,476.56	
For losses on sales of real estate,.....	3,692.65	
Exchange,.....	843.55	
Sundry expenses, .....	12,719.97	
Real estate charged off,.....	34,314.99	
Extra payment on claim, .....	139.40	
Foreclosure expenses,.....	1,102.04	
Total disbursements, .....		\$1,684,337.27
Balance, .....		\$10,116,436.81

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered,.....	\$858,950.29	
Loans on mortgage (first liens) of real estate,...	5,978,010.92	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,.....	5,600.00	
Loans made in cash to policy-holders on this company's policies assigned as collateral, ....	205,946.00	
Premium notes, loans, or liens on policies in force, of which Nothing is for first year's premiums,.....	500,246.09	
Cost of bonds owned, excluding interest, \$2,089,076.63, stocks, \$275,340.00, as per Schedule E,.....	2,364,416.63	
Cash in company's office,.....	269.58	
Cash deposited in banks,.....	202,997.30	
Total net or ledger assets, as per balance above,.....		\$10,116,436.81

## OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$142,187.09	
Interest due and accrued on premium notes, loans, or liens,.....	4,315.23	
Total,.....		146,502.32
Market value of bonds and bonds over cost, as per Schedule E,		41,205.31

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1895,.....	\$50,087.27	\$46,129.00
Gross deferred premiums on policies in force December 31, 1895,	26,486.34	72,800.40
Totals,....	\$76,573.61	\$118,929.40
Deduct cost of collection, 57 per cent. on "new" and 6 per cent. on "renewals,".....	43,646.96	7,135.76
	\$32,926.65	\$111,793.64
Net amount of uncollected and deferred premiums,..		144,720.29
Total assets, as per the books of the company,.....		\$10,448,864.73

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest,.....	\$9,331,850.00
Same for reversionary additions,.....	161,557.00
Same for annuities,.....	11,677.00
Total,.....	\$9,505,084.00
Deduct net value of risks of this company re-insured in other solvent companies,.....	17,793.00
Net reinsurance reserve,*.....	\$9,487,291.00
Special policy reserve,.....	228,022.00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,.....	54,430.00
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders,.....	2,500.00
Amount of unpaid dividends to stockholders,.....	Nothing.
Premiums paid in advance,.....	7,710.00
Reserve on real estate account,.....	99,528.00
Liabilities on policy-holders' account,.....	\$9,879,481.00
Gross divisible surplus,.....	569,383.73
Total liabilities,.....	\$10,448,864.73

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	14,498	\$24,332,106.00
Endowment policies,.....	8,198	11,564,379.00
All other policies,.....	101	247,500.00
Reversionary additions,.....	....	237,064.00

\* Net reserve as computed by this department, \$9,487,291.00.

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies, . . . . .	3,686	7,426,019.00
Endowment policies, . . . . .	2,430	3,652,297.00
All other policies, . . . . .	45	91,801.00
Reversionary additions, . . . . .	....	6,161.00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies, . . . . .	15	29,041.00
Endowment policies, . . . . .	25	32,500.00
All other policies, . . . . .	2	6,000.00
Reversionary additions, . . . . .	....	42.00

*Old Policies transferred during the year.*

	Number.	Amount.
Whole life policies, . . . . .	21	41,000.00
Endowment policies, . . . . .	14	27,500.00
All other policies, . . . . .	122	292,000.00
Reversionary additions, . . . . .	....	157.00

*Old Policies changed and increased during the year.*

	Number.	Amount.
Whole life policies, . . . . .	....	18,500.00
Endowment policies, . . . . .	....	6,545.00

*Additions by Dividends during the year.*

	Number.	Amount.
Reversionary additions, . . . . .	....	50,739 00
Total number and amount, . . . . .	29,157	\$48,054,991.00
Deduct policies ceased to be in force, . . . . .	4,158	7,594,660.00
Total policies in force at the end of the year, . . . . .	24,999	\$40,460,331.00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death, . . . . .	440	\$745,210.00
By maturity (end ), . . . . .	121	139,570.00
By expiry (term), . . . . .	1	801.00
By surrender and decrease, . . . . .	282	517,735.00
By lapse, . . . . .	1,416	2,488,136.00
By change, . . . . .	170	623,569.00
By transfer, . . . . .	157	360,500.00
By not taken, . . . . .	1,571	2,719,139.00
Total terminated, . . . . .	4,158	\$7,594,660.00

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1894,.....	2,043	\$2,505,557.00
Number and amount of policies issued during the year,.....	274	601,532.00
Totals,.....	2,317	\$3,107,089.00
Deduct number and amount ceased to be in force,...	143	227,116.00
Total number and amt. in force Dec. 31, 1895,	2,174	\$2,879,973.00
Number and amount of losses and claims on policies unpaid December 31, 1894,.....	2	2,500.00
Number and amount of losses and claims on policies incurred during the year,.....	59	73,140.00
Totals,.....	61	\$75,640.00
Number and amount of losses and claims on policies paid during the year,.....	56	71,567.00
Premiums collected during the year in cash, \$86,-994 41; in dividends credited in payment of premiums, \$10,287.61,.....	....	97,282.02

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31st of previous year,.....	\$558,770.01	
Received during the year on new policies,.....	Nothing.	
Restored by revival of policies,.....		
Total,.....		\$558,770.01
Deductions during the year, as follows:		
Used in payment of losses and claims,.....	\$33,196.12	
Used in purchase of surrendered policies,....	9,842.60	
Used in payment of dividends to policy-holders,	119.98	
Redeemed by maker in cash,.....	15,365.22	
Total reduction of premium note account,.....		58,523.92
Balance, note assets at end of the year,.....		\$500,246.09

## Schedule A — Real Estate owned by the Company.

In Illinois,.....	\$71,999.62
Indiana, .....	291,075.16
Michigan, .....	23,407.03
Wisconsin, .....	7,597.02
Iowa, .....	5,075.00
Missouri,.....	9,520.46
Vermont, .....	2,000.00
New York,.....	Nothing.
Nebraska,.....	2,600.00
Ohio,.....	10,550.00
Kansas, .....	134,126.00
Washington, D. C.,.....	301,000.00
Total cost value,.....	\$858,950.29



Schedule C — *Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Nat'l Fire Ins. Co., Hartford, Conn., stock, ..	\$2,000	\$2,800	\$5,600.00
Merrick Thread Co. stock, .....	2,800	7,000	
Totals, .....	\$4,800	\$9,800	\$5,600.00

Schedule E — *Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
STATE BONDS—			
Virginia reg. 3 p. c., 1932, .....	\$10,500.00	\$15,000.00	\$10,500.00
RAILROAD BONDS—			
Erie 1 cons. mort., 7 p. c., 1920, .	120,833.75	100,000.00	135,000.00
Chic., M. & St. P., 1st m., So.			
Minn. Division, 6 p. c., 1910, .	50,375.00	50,000.00	57,000.00
Vermont Valley of 1871, 1st m.,			
5 p. c., 1910, .....	103,750.00	100,000.00	108,000.00
N. Y., N. H. & H. debenture, ..	2,500.00	2,500.00	3,375.00
H. & Ct. W., 1st m., 5 p. c., 1903,	50,000.00	50,000.00	50,000.00
St. L. & San F., 1st m., 6 p. c., 1906,	44,460.00	40,000.00	44,800.00
L., N. A. & C., 1st m., Chic. &			
Ind. Division, 6 p. c., 1911, ...	27,420.00	25,000.00	26,500.00
Lo. & Frank. and Lex. & Frank.,			
1st m., Cin. Branch, 7 p. c., 1897,	16,600.00	15,000.00	15,450.00
Flint & Pere Marquette, con. 1st			
m., 5 p. c., 1939, .....	50,000.00	50,000.00	45,000.00
Chicago, Rock Island & Pacific,			
1st m. ext. and col., 5 p. c., 1934,	24,556.25	25,000.00	25,250.00
Bal. Belt., 1st m. g., 5 p. c., 1990,	25,375.00	25,000.00	23,750.00
Tarkio Valley, 1st m., 7 p. c., 1920,	16,518.75	15,000.00	16,200.00
Indiana & Lake Michigan, 1st m.			
50-year gold, 5 p. c., 1939, ....	10,000.00	10,000.00	10,000.00
Lake Shore & Michigan South'n,			
2d m., 7 p. c., 1903, .....	30,062.50	25,000.00	29,750.00
Han. & St. Jo., cons. m., 6 p. c., 1911,	28,250.00	25,000.00	29,500.00
Cleve., Colum., Cin. & Indian'p's			
cons. gen'l mort., 6 p. c., 1934,	5,775.00	5,000.00	6,000.00
Evans. & Ind., 1st m., 6 p. c., 1924,	27,500.00	25,000.00	22,500.00
Rochester & Pittsburgh, 1st m.,			
6 p. c., 1922, .....	28,681.25	25,000.00	29,750.00
Northern Pacific, 1st m., Missouri			
Division, 6 p. c., 1919, .....	15,550.00	15,000.00	15,150.00
Cincinnati, Dayton & Ironton,			
1st m. gold, 5 p. c., 1941, .....	9,550.00	10,000.00	10,800.00
St. Paul & Northern Pac., 40-year			
1st m. gold, 6 p. c., 1923, ....	17,362.50	15,000.00	18,300.00
Lehigh Valley Terminal, 1st m.			
gold, 5 p. c., 1941, .....	51,875.00	50,000.00	56,000.00
Ohio & West Virginia, 1st m. 30-			
year sinking fund, 7 p. c., 1910,	47,200.00	40,000.00	46,800.00

	Cost Value.	Par Value.	Market Value
Phil. & Read. Coal & Iron Co.'s purchase money m., 6 p.c., 1897, Chicago & Western Indiana, gen'l m., 6 p. c., 1932,.....	33,940.00 91,052.50	33,000.00 80,000.00	33,000.00 92,800.00
Ind. & St. L., 1st m., 7 p.c., 1919, Belleville & Southern Illinois, 1st m., 8 p. c., 1896,.....	8,435.00 55,950.00	7,000.00 50,000.00	8,400.00 52,000.00
Nashville & Decatur, 1st m. sink- ing fund, 7 p. c., 1900,.....	22,400.00	20,000.00	22,000.00
Phila. & Reading, 50-year 1st m. gold, 5 p. c., 1941,.....	51,250.00	50,000.00	52,500.00
C., I., St. L. & C., 1st cons. m., 6 p. c., 1920,.....	19,305.00	18,000.00	19,080.00
Chicago & Northwestern, sinking fund of 1879, 6 p. c., 1929,....	58,481.25	50,000.00	58,000.00
Elizabethtown, Lexington & Big Sandy, 1st m., 5 p. c., 1902,...	9,925.00	10,000.00	10,000.00
Brockton St., 1st m., 5 p.c., 1924, Waterbury Traction Company's 1st m., 5 p. c., 1923,.....	41,000.00 10,000.00	41,000.00 10,000.00	41,000.00 10,000.00
Hartford St., 5-20-year, 5 p.c., 1915,	25,437.50	25,000.00	25,437.50
RAILROAD STOCKS —			
N. Y., N. H. & Hartford,.....	10,359.00	6,300.00	11,340.00
Ft. W. & J. R. pref., gtd. by L. S. & M. S.,.....	78,650.00	70,000.00	84,000.00
COUNTY, MUNICIPAL, AND SCHOOL DISTRICT BONDS —			
County of Licking, O., Bridge, 6 p.c., \$5,000 due yearly,....	10,200.00	10,000.00	10,000.00
County of Pierce, Washington, Funding, 6 p.c., 1911,.....	52,000.00	50,000.00	52,000.00
City of Blair, Washington Co., Neb., Court H'se, 6 p.c., 1909,	5,075.00	5,000.00	5,000.00
City of Columbus, O., Improve- ment, 6 p.c., 1898,.....	13,107.40	12,800.00	12,800.00
City of Lincoln, Neb., Paving & Sewer, 5 p.c., 1910,.....	44,705.00	45,000.00	45,000.00
City of Topeka, Kan., Improve- ment, 6 p.c., 1900,.....	33,068.44	32,431.84	32,431.84
City of Urbana, Ohio, General Fund, 6 p.c., 1911, .....	26,750.00	25,000.00	25,000.00
City of Kansas City, Kan., Im- provement, 6 p.c., part yearly,	13,259.64	13,000.00	13,000.00
City of Coldwater, Mich., Water Works, 5 p.c., \$7,000 yearly,	35,525.00	35,000.00	35,000.00
City of Fostoria, Ohio, Water Works, 5 p.c., 1904,.....	10,000.00	10,000.00	10,000.00
City of Seattle, Wash., Water Works & Sewer, 5 p.c., 1910,	25,000.00	25,000.00	25,000.00

	Cost Value.	Par Value.	Market Value.
City of Portland, Ore., 6 p.c., 1901, .....	59,325.00	56,500.00	59,325.00
City of Cheyenne, Wyo., Viaduct, 6 p.c., 1921, .....	30,000.00	30,000.00	30,000.00
Ogden City, Utah Territory, Sewer, 5 p.c., 1910, .....	7,720.00	8,000.00	8,000.00
City of Roanoke, Va., Sewer, 6 p.c., 1921, .....	10,500.00	10,000.00	10,500.00
City of Greensboro, N. C., 6 p.c., 1917, .....	4,590.00	4,500.00	4,500.00
City of Beatrice, Neb., Paving, 6 p.c., 1911, .....	4,040.00	4,000.00	4,000.00
School Dist. of Sioux City, Ia., 4½ p.c., 1899, .....	34,825.00	35,000.00	35,000.00
School Dist. of Superior, Neb., 6 p.c., 1909, .....	12,600.00	12,000.00	12,600.00
School Dist. of Syracuse, Neb., 6 p.c., 1899, .....	10,350.00	10,000.00	10,200.00
School Dist. of Stanbury, Mo., 6 p.c., \$1,000 yearly, .....	5,025.00	5,000.00	5,000.00
School Dist. of Trenton, Mo., 6 p.c., 1902, .....	14,850.00	15,000.00	15,000.00
School Dist. of Eaton, Mo., 8 p.c., part yearly, .....	1,708.50	1,700.00	1,700.00
School Dist. No. 5, Sheridan, Worth Co., Mo., 6 p.c., 1910, .....	1,648.00	1,600.00	1,600.00
School Dist. of Mankato, Minn., 5 p.c., 1905, .....	15,247.50	15,000.00	15,000.00
School Dist. No. 37, Humboldt, Richardson Co., Neb., 6 p.c., 1911, .....	9,135.00	9,000.00	9,000.00
School Dist. of Onawa, Ia., 6 p.c., 1910, .....	2,525.00	2,500.00	2,500.00
School Dist. No. 15, Nelson, Nuckolls Co., Neb., 6 p.c., part yearly, .....	17,900.00	17,900.00	17,900.00
School Dist. No. 2, Lewis and Clarke Co., Mont., 6 p.c., 1911, .....	10,100.00	10,000.00	10,000.00
School Dist. No. 29, Polk Co., Ore., 7 p.c., 1900, .....	12,840.00	12,000.00	12,600.00
School Dist. No. 1, Lewis and Clarke Co., Mont., 6 p.c., 1911, .....	25,687.50	25,000.00	25,500.00
School Dist. No. 1, County of Laramie, Wyo., 6 p.c., 1906, .....	21,000.00	21,000.00	21,000.00
School Dist. No. 1, Colfax, Whitman Co., Wash., 6 p.c., 1911, .....	30,150.00	30,000.00	30,000.00

	Cost Value.	Par Value.	Market Value.
School Dist. No. 1, Portland, Ore., 6 p.c., 1913,.....	25,250.00	25,000.00	25,250.00
School Dist., No. 5, Denver, Col., 6 p.c., 1906,.....	2,500.00	2,500.00	2,500.00
Niagara Falls Park deb., guar. by Prov. of Ont., 4 p.c., 1927,	103,747.60	99,280.00	103,747.60
County of Middlesex, Prov. of Ont., D. of S. deb., 4½ p.c., 1910,	31,800.00	30,000.00	31,800.00
BANK STOCKS —			
Charter Oak National, Hartford,	19,662.00	20,000.00	18,000.00
First National, Hartford,.....	22,255.00	20,000.00	22,000.00
Ætna National, Hartford,.....	3,500.00	3,500.00	4,900.00
Mercantile National, Hartford,.	6,950.00	10,000.00	8,000.00
American National, Hartford,..	37,173.00	32,200.00	45,080.00
Farm. & Mech. Nat., Hartford,	4,080.00	3,700.00	4,255.00
Phoenix National, Hartford,...	30,320.00	23,600.00	28,320.00
National Exchange, Hartford,.	18,900.00	15,000.00	18,600.00
United States, Hartford,.....	5,000.00	5,000.00	16,250.00
City, Hartford,.....	12,156.00	11,600.00	12,180.00
Security Company, Hartford,..	10,000.00	10,000.00	12,500.00
Hartford National,.....	8,985.00	6,200.00	8,990.00
MISCELLANEOUS —			
Brooklyn Whf. & Wareh'se Co.,	51,200.00	50,000.00	49,000.00
Hartford City Gas Light Co.,...	7,350.00	7,100.00	11,360.00
W. U. Tel. Co. S. F. reg. bds., 7 p.c., 1900,.....	22,200.00	20,000.00	21,800.00
Totals, .....	\$2,864,416.63	\$2,221,411.84	\$2,405,621.94

## TRAVELERS INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, July, 1866.

JAMES G. BATTERSON, *President*.RODNEY DENNIS, *Secretary*.

## LIFE DEPARTMENT.

## I. CAPITAL.

Amount of net or ledger assets December 31, 1894,..... \$15,068,536.24

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses,..	\$408,097.06
Cash received for renewal premiums, without deductions for commissions or other expenses,..	1,947,708.92
From surrender values applied to pay running premiums,.....	7,816.25
Consideration received for annuities other than matured installment policies,.....	25,560.41
Total,.....	\$2,389,182.64
Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, \$23,105.58; renewals, \$82,417.77,.....	105,523.35
Total premium income,.....	\$2,283,659.29
Cash received for interest upon mortgage loans,	268,329.07
For interest on bonds owned, and dividends on stock,.....	276,277.43
For interest on other debts due the company,...	117,247.74
For discount on claims paid in advance,.....	Nothing.
For rents for use of company's property, including \$15,000 for company's own occupancy,...	65,908.64
From dividends and surrender values on reinsurance,.....	8,232.35
Profit on sales of real estate,.....	8,850.43
From profit and loss,.....	363.73

Total income,..... \$3,028,868.68

Total,..... \$18,097,404.92



## III. DISBURSEMENTS DURING THE YEAR

Cash paid for death claims, .....	\$589,420.04
Cash paid for matured endowments, .....	116,755.00
Cash paid for claims on installment policies, .....	66,223.01
Total, .....	\$772,408.05
Deduct amount received from other companies for losses or claims on policies of this company reinsured, .....	53,000.00
Net amount actually paid for losses and matured endowments, .....	\$719,408.05
Cash paid to annuitants, .....	9,147.05
Premium notes voided by lapse, .....	
Surrender values paid in cash, .....	273,745.68
Surrender values applied to pay running premiums, .....	7,816.25
Total paid policy-holders, .....	\$1,010,117.03
Cash paid stockholders for interest or dividends, .....	100,000.00
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$178,096.92; renewals, \$95,215.05; on annuities, \$1,228.02, .....	274,539.89
For salaries and allowances for agencies, including managers, agents, and clerks, .....	47,416.29
For medical examiners' fees, .....	20,187.70
For salaries and all other compensation of officers, \$12,000; home office employés, \$50,610.86, .....	62,610.86
For taxes on new premiums, \$3,873.34, on renewals, \$17,682.33, .....	21,555.67
For taxes on reserves, .....	3,047.38
For taxes on real estate, .....	23,818.03
For insurance department fees and agents' licenses, \$2,129.42; municipal and state licenses, \$2,080.15, .....	4,209.57
For rent, including \$15,000 company's occupancy, less \$ received under sub-lease, .....	17,156.77
For furniture, fixtures, and safes for home and agency offices, .....	5,546.85
For advertising, \$21,629.76; printing and stationery, \$5,165.46; postage, \$6,285.33, .....	33,080.55
For repairs and expenses (other than taxes) on real estate, .....	85,166.53
For legal expenses, .....	5,107.75
For losses on sales of securities, .....	62,353.57

All other items, viz.: exchange, \$6,730.70; expense charges, \$537.79; expense, \$17,225.04; loss expense, \$1,775.97; traveling expenses, \$1,018.90,.....	27,388.40	
Total miscellaneous expenses, 793,085.81		
Total disbursements, .....		\$1,803,202.84
Balance, .....		\$16,294,202.08

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered, .....	\$2,126,038.53	
Loans on mortgage (first liens) of real estate, ....	5,030,290.17	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C, .....	668,563.11	
Loans made in cash to policy-holders on this company's policies assigned as collateral, .....	758,419.31	
Cost of bonds owned, excluding interest, \$4,753,960.15; stocks, \$1,791,666.31; as per Schedule E, .....	6,545,626.46	
Cash in company's office, .....	4,655.75	
Cash deposited in banks, .....	1,119,940.05	
Bills receivable, .....	23,107.15	
Agents' debit balances, .....	14,482.34	
Suspense account, .....	4,079.21	
Total net or ledger assets, as per balance above, .....		\$16,294,202.08

## OTHER ASSETS.

Interest due and accrued on mortgages, .....	\$91,061.23	
Interest due and accrued on bonds, .....	62,990.27	
Interest due and accrued on collateral loans, .....	7,325.86	
Total, .....		161,377.36

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1895, .....	\$90,244.98	\$227,480.68
Gross deferred premiums on policies in force December 31, 1895, .....	60,891.49	258,749.05
Totals, .....	\$151,136.47	\$486,229.73
Deduct cost of collection, 45 per cent. on "new" and 5 per cent. on "renewals," .....	68,011.41	24,311.49
	\$83,125.06	\$461,918.24
Net amount of uncollected and deferred premiums, ..		545,043.30
Total assets, as per the books of the company, .....		\$17,000,622.74

## ITEMS NOT ADMITTED.

Agents' balances,.....	\$14,482.34	
Loans on personal security, endorsed or not,....		
Bills receivable,.....	22,107.15	
Suspense account,.....	4,079.21	
Depreciation from above net or ledger assets to bring same to market value,.....	717,238.77	
Total,.....		759,907.47
Total admitted assets,.....		\$16,240,715.27

## V. LIABILITIES.

Reserve for indemnity contracts,.....	\$5,000.00	
Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest,.....	14,612,916.00	
Same for annuities,.....	75,768.00	
Total,.....	\$14,693,684.00	
Deduct net value of risks of this company re- insured in other solvent companies,.....	262,574.00	
Net reinsurance reserve,*.....		\$14,431,110.00
Present value of amounts not yet due on ma- tured installment policies (face, \$454,227),.....		330,890.00
Claims for matured endowments due and un- paid,.....	4,967.00	
Claims for death losses and matured endow- ments in process of adjustment or adjusted and not due,.....	55,034.01	
Claims for death losses and other policy claims resisted by the company not yet outlawed,...	37,537.06	
Total policy claims,.....		97,538.61
Premiums paid in advance,.....		14,977.62
Liabilities on policy-holders' account,.....		\$14,874,516.23
Gross divisible surplus,.....		1,366,199.04
Total liabilities,.....		\$16,240,715.27

## VI. EXHIBIT OF POLICIES.

*Policies in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	20,414	\$56,950,278.00
Endowment policies,.....	8,284	20,695,628.00
All other policies,.....	2,204	6,718,624.00

\* Net reserve as computed by the department, \$14,431,672.

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	3,555	11,434,158.00
Endowment policies,....	1,072	2,930,068.00
All other policies,.....	236	729,846.00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies,.....	22	69,740.00
Endowment policies,.....	11	105,500.00
All other policies,.....	3	97,500.00

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies,....	.....	54,025.00
Endowment policies,.....	.....	1,875.00

*Old policies transferred during the year.*

	Number.	Amount.
Whole life policies,.....	55	138,695.00
Endowment policies,.....	36	138,500.00
All other policies,.....	538	1,586,500.00

Total number and amount,..	36,430	\$101,650,937.00
Deduct policies ceased to be in force,.....	4,180	14,295,779.00

Total policies in force at the end of the year, 32,250 \$87,355,158.00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death, .....	357	\$1,240,968.00
By maturity (end.),.....	83	120,455.00
By expiry (term),.....	167	493,833.00
By surrender,.....	487	1,245,495.00
By lapse,.....	1,429	5,111,009.00
By change and decrease,.....	209	1,284,302.00
By not taken,.....	790	2,922,783.00
By transfer,.....	658	1,876,934.00
Total terminated,.....	4,180	\$14,295,779.00

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1894,.....	1,246	\$2,448,120.00
Number and amount of policies issued during the year,.....	71	169,878.00
Totals, .....	1,317	\$2,617,998.00
Deduct number and amount ceased to be in force,.....	72	183,314.00
Total number and amt. in force Dec. 31, '95,	1,245	\$2,434,684.00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1894,.....	2	\$2,000.00
Number and amount of losses and claims on policies incurred during the year,.....	14	27,610.00
Totals, ... ..	16	\$29,610.00
Number and amount of losses and claims on policies paid during the year,.....	14	26,210.00
Premiums collected during the year,.....	....	130,398.91

. Schedule A. *Real Estate owned by the Company.*

In Hartford (home office),.....	\$156,515.51
Illinois,.....	146,995.83
Indiana,.....	375,175.85
Wisconsin,.....	2,377.65
Minnesota,.....	21,871.09
Kansas,.....	711,451.82
Colorado,.....	159,115.35
No. Dakota,.....	239,062.62
So. Dakota,.....	6,068.64
Florida,.....	279,358.88
Stansted, P. Q.,.....	2,661.77
Expenses of foreclosure,.....	25,383.52
Total cost value, .....	\$2,126,038.53
Deduct depreciation,.....	400,319.88
Valuation,.....	\$1,725,718.65

Schedule. C *Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
Hartford Carpet Co. stk.,.....	\$4,000	\$2,560.00	\$900.00
Galveston, Harrisburg & San Antonio R. R. bds., 5 p. c., 1931,....	64,000	58,880.00	45,500.00
First Nat. Bank stk., Alamosa, Col.,	5,000	6,250.00	5,000.00
Eagle Lock Co., Terryville, Ct., stk.,	100	272.00	450.00
South. New England Tel. Co. stk.,	600	600.00	
Bank of Topeka stk.,.....	4,000	5,200.00	3,950.00
Assigned Note J. H. Cook, secured by real estate, Howard, Kan., vol. 14, page 287,.....	300	300.00	250.00
Sundry Mortgages on real estate, assigned to Company,.....	19,000	19,000.00	11,700.00
Sundry Mortgages on real estate assigned to Company,.....	87,700	87,700.00	69,000.00
Hartford Loan & Trust Co. stk., Denver, Col.,.....	3,000	3,000.00	850.00



	Cost Value.	Par Value.	Market Value.
Carbonate Nat. Bank, Leadville, Col., stk.,.....	3,000	6,000.00	10,000.00
1st Nat. Bank, Durango, Col., stk.,	2,500	3,000.00	
1st Nat. Bank, Alamosa, Col., stk.,	1,500	1,875.00	
Broadway Investment Co., Denver, Col., stk.,.....	2,500	2,500.00	
Farmers High Line Canal and Res- ervoir Co., Col., stk.,.....	1,000	5,000.00	45,000.00
E. N. Welch Mfg. Co., Forestville, Conn., stk.,.....	18,000	18,000.00	
Bristol Brass & Clock Co., Bristol, Conn., stk.,.....	20,525	30,787.50	
Bristol Mfg. Co., Bristol, Conn., stk.,	10,575	15,862.50	
M'tgage on real estate situate in Bris- tol, Conn., Rec. vol. 49, p. 292,	45,000	20,000.00	100,000.00
Texas & New Orleans R. R. Co. bds.,	25,000	23,500.00	
South Pacific, of Arizona " "	25,000	24,500.00	
Galveston, Harrisburg & San A. R. R. Co. bds.,.....	30,000	27,600.00	
South Pacific of Cal., R. R. Co. bds.,	50,000	45,000.00	720.00
North. of California, R. R. Co. bds.,	15,000	13,650.00	
N. Y., N. H. & H. R. R. Co. stk.,	600	1,080.00	
Parsons Light & Heat Co. bds.,....	50,000	50,000.00	
Mtge. on real est. situated at Seattle, King Co., Wash., assigned, vol. 81, page 124, Guar.,.....	54,000	54,000.00	45,000.00
Southern Pacific R. R. Co. bds.,...	50,000	52,500.00	100,000.00
Galveston, Harrisburg & San Anto- nio R. R. Co. bds., 5 p. c., 1931,...	40,000	36,800.00	
Northern Railway Co. of California, bds., 5 p. c., 1938,.....	25,000	22,750.00	
Texas & New Orleans R. R. Co. bds., 5 p. c., 1943,.....	25,000	23,500.00	
Third Ave. R. R. Co. stk., N. Y. City,	75,000	139,125.00	100,000.00
Denver Tramway Co. stk., Denver, Col.,.....	42,200	25,320.00	41,543.11
Warranty Deed Lots 1 to 12, Evans & Elbert's Sub-div. Block 10, Evans' addition and Block 10, Witter's 1st add., Denver, Col.,	45,000	45,000.00	
Chic., Milwaukee & St. Paul R. R. Co. bds., 6 p. c., 1920, Wis. Val. Div.,.....	11,000	12,870.00	
Chic., Milwaukee & St. Paul R. R. Co. bds., 7 p. c., 1909, Wis. Val. Div.,.....	8,000	9,680.00	
Chic., Milwaukee & St. Paul R. R. Co. bds., 6 p. c., 1920, Dubuque Div.,.....	2,000	2,420.00	21,000.00
Hartf'd & Conn. West. R. R. Co. stk.,	10,300	2,060.00	

	Cost Value.	Par Value.	Market Value.
M'tgage on real estate situate in the City of Brooklyn, N. Y., assigned, Liber. 2505, p. 187, Kings Co.,...	600	600.00	500.00
Trust Deed on Lots 3 and 4, Blk. 13, Bartletts & Milter's add'n, &c., Pueblo, Col., assigned to Co.,...	7,000	7,000.00	5,000.00
Centralia & Chester R. R. Co. bds., 5 p. c., 1919,.....	32,000	29,600.00	22,200.00
Totals,.....	\$885,000	\$935,342.00	\$668,563.11

Schedule E — *Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
STATE BONDS—			
Maine State, 3 p.c., 1920-21,....	\$91,725.00	\$90,000.00	\$90,000.00
PROVINCIAL BONDS—			
Province of Manitoba, Canada, 5 p.c., 1910,.....	79,443.47	74,946.67	84,689.73
Province of Quebec, Canada, 4 p.c., 1934,.....	47,449.83	48,667.67	50,126.67
COUNTY, MUNICIPAL, AND SCHOOL BONDS—			
Clark County, Dak., School District, 7 p.c., 1899,.....	2,752.00	3,000.00	3,000.00
Riley County, Kan., 6 p.c., 1908,.....	48,000.00	50,000.00	50,000.00
Mecklenburgh County, N. C., 6 p.c., 1920,.....	26,812.50	25,000.00	26,812.50
Union County, S. C., 6 p.c., 1925,.....	66,875.00	62,500.00	66,875.00
Pendleton County, Ky., Turnpike, 6 p.c., 1908,.....	21,200.00	20,000.00	21,200.00
De Kalb County, Ala., Court House, 6 p.c., 1911,.....	25,000.00	25,000.00	25,000.00
Butler County, Neb., 10 p.c., 1897,.....	57,085.00	49,000.00	50,470.00
Laramie County, Wyo., 6 p.c., 1916,.....	50,000.00	50,000.00	50,000.00
Coconino County, Ariz., School, 6 p.c., 1909-1914,.....	15,000.00	15,000.00	15,000.00
Tarrant County, Tex., Court House, 5 p.c., 1933,.....	50,000.00	50,000.00	50,000.00
Bexar County, Texas, Court House, 6 p.c., 1933,.....	52,500.00	50,000.00	52,500.00
Sault Ste. Marie, Ont., town, 5 p.c., 1920,.....	50,995.00	50,000.00	50,000.00
Parkdale, Ont., town, 6 p.c., 1915,.....	11,765.00	10,000.00	12,100.00
Collingwood, Ont., town school, 6 p.c., 1896-1904,.....	5,950.00	5,950.00	6,366.50
Almonte, Ont., town, 5 p.c., 1896-1903,.....	11,031.33	11,400.00	11,742.00

	Cost Value.	Par Value.	Market Value.
Paris, Ont., town water works, 6 p.c., 1904,.....	8,567.75	8,000.00	8,960.00
Port Arthur, Ont., town school, 5 p.c., 1921,.....	43,000.00	43,000 00	43,430.00
Coaticook, Quebec, town, 5 p.c., 1910,.....	25,375.00	25,000.00	27,000 00
Iberville, Quebec, town, 5 p.c., 1909,.....	10,325.00	10,000.00	10,300.00
Vernon, Conn., town, 3½ p.c., 1919,.....	125,000.00	125,000.00	125,000.00
Whitesboro, Tex., town, 6 p.c., 1942, .....	10,000.00	10,000.00	10,000.00
Cedartown, Ga., town, 6 p.c., 1901-20,.....	50,000.00	50,000.00	50,000.00
East Las Vegas, N. M., town, 6 p.c., 1922,.....	10,200.00	10,000.00	10,200.00
Frankfort, Dak., township school, 7 p.c., 1898,..	1,455.00	1,500.00	1,500.00
North, Ind., township school, 6 p.c., 1895-1901,.....	35,000.00	35,000.00	35,000.00
Lancaster, Kan., township rail- road, 6 p.c., 1912,.....	14,850.00	15,000.00	15,000.00
Walnut, Kan., township railroad, 6 p.c., 1907,..	18,000.00	18,000.00	18,000.00
Rock Creek, Kan., township rail- road, 6 p.c., 1907,.....	25,000.00	25,000.00	25,000.00
Parker, Kan., township railroad, 6 p.c., 1917,.....	24,500.00	25,000.00	25,000.00
Canton, Kan., township railroad, 6 p.c., 1907,.....	15,200.00	16,000.00	16,000.00
Elk, Kan., township railroad, 6 p.c., 1907,.....	13,125.00	15,000.00	15,000.00
Crawford, Kan., township rail- road, 6 p.c., 1912,.....	23,875.00	25,000.00	25,000.00
Blaine, Kan., township railroad, 6 p.c., 1907,.....	13,200.00	16,000.00	16,000.00
Oswego, Kan., township fund- ing, 6 p.c., 1905,.....	10,000.00	10,000.00	10,000.00
Winnipeg, Man., city, bridge, 6 p.c., 1900,.....	54,470.00	50,000.00	53,250 00
Winnipeg, Man., city, sewer, 5 p.c., 1906,.....	25,000.00	25,000.00	26,500.00
Brandon, Man., city, 5 p.c., 1921, Minneapolis, Minn., city, park, 5 p.c.,.....	25,000.00	25,000.00	25,500.00
Winona, Minn., city, 5 p.c., 1908, Duluth, Minn., city, public im- provement, 6 p.c., 1896,.....	93,100.00	93,100.00	93,100.00
Superior, Wis., city, 6 p.c., 1897,	33,000.00	33,000.00	33,000.00
	5,688.78	5,688.78	5,688.78
	22,500.00	22,500.00	22,500.00

	Cost Value.	Par Value.	Market Value.
Colorado City, Col., city, 6 p.c., 1903, .....	5,000.00	5,000.00	5,000.00
Canon City, Col., city, 6 p.c., 1903, .....	30,070.00	31,000.00	31,000.00
Pueblo, Col., city, water, 6 p.c., 1914, .....	22,736.25	21,500.00	22,736.25
Cheyenne, Wyo., city, water, 6 p.c., 1901, .....	65,000.00	65,000.00	65,000.00
Johnson, Tenn., city, 6 p.c., 1910, .....	46,500.00	50,000.00	37,500.00
Lexington, Ky., city, school, 5 p.c., 1917, .....	30,600.00	30,000.00	30,600.00
Quitman, Ga., city, 6 p.c., 1900-1924, .....	20,000.00	20,000.00	20,000.00
Waycross, Ga., city, school, 6 p.c., 1924, .....	25,000.00	25,000.00	25,000.00
Farmersville, Tex., city, school, 6 p.c., 1921, .....	14,000.00	14,000.00	14,000.00
St. Jo., Tex., city, school, 6 p.c., 1932, .....	5,940.00	6,000.00	6,000.00
Greensboro, N. C., city, 6 p.c., 1913, .....	17,680.00	17,000.00	17,680.00
Missoula, Mont., city, sewer, 6 p.c., 1911, .....	25,750.00	25,000.00	25,750.00
Helena, Mont., city, sewer, 6 p.c., 1908, .....	51,500.00	50,000.00	51,500.00
Helena, Mont., city, school district, 6 p.c., 1911, .....	23,876.30	23,000.00	23,874.00
Butte, Mont., city, school district, 6 p.c., 1913, .....	25,000.00	25,000.00	25,000.00
Butte, Mont., city, public building, 6 p.c., 1910, .....	20,700.00	20,000.00	20,700.00
Boise City, Idaho, city, 6 p.c., 1914, .....	30,000.00	30,000.00	30,000.00
Salt Lake City, Utah, city, 5 p.c., 1912, .....	23,287.50	23,000.00	23,287.50
Logan, Utah, city, 6 p.c., 1901, ..	19,000.00	20,000.00	20,000.00
Council Bluffs, Iowa, city, improvement, 6 p.c., 1896, .....	9,850.00	9,500.00	9,500.00
Sioux City, Iowa, city, 6 p.c., 1895-7, .....	23,650.00	23,000.00	23,000.00
Indianapolis, Ind., city, paving, 6 p.c., .....	55,950.91	55,324.79	55,324.79
Falls City, Neb., city, 5 p.c., 1907, .....	22,560.00	24,000.00	24,000.00
Tecumseh, Neb., city, 6 p.c., 1908, .....	20,895.00	21,000.00	21,000.00
Edgar, Neb., city, 6 p.c., 1908, ..	12,935.00	13,000.00	13,000.00
Clyde City, Kan., city, 6 p.c., 1907, .....	4,375.00	5,000.00	5,000.00

	Cost Value.	Par Value.	Market Value.
Arkansas City, Kan., city, school, 6 p.c., 1907,.....	26,250.00	25,000.00	26,250.00
Ottawa, Kan., city, 6 p.c., 1902,	8,160.00	8,000.00	8,160.00
Kansas City, Kan., city, 7 p.c., 1896-8,.....	11,400.00	10,000.00	10,200.00
Sherbrooke, Quebec, city, 5 p.c., 1911,.....	30,750.00	30,000.00	32,400.00
Quebec, Quebec, city, 4½ p.c., 1914,.....	49,000.00	50,000.00	50,500.00
Hull, Quebec, city, 5 p.c., 1914,	10,200.00	10,000.00	10,100.00
St. Hyacinthe, Quebec, city, 4½ p.c., 1913,.....	10,150.00	10,000.00	10,350.00
Montreal, Quebec, city, school, 6 p.c., 1906,.....	13,647.83	13,000.00	15,080.00
Montreal, Quebec, city, harbor, 6 p.c., 1906,.....	21,010.40	20,000.00	22,800.00
Montreal, Quebec, city, harbor, 5 p.c., 1914,.....	15,450.00	15,000.00	16,725.00
Montreal, Quebec, city, abattoirs, 4 p.c., 1925,.....	4,477.50	4,500.00	4,545.00
St. Thomas, Ont., city, 6 p.c., 1905,.....	33,765.00	30,000.00	33,900.00
Toronto, Ont., city, 4 p.c., 1911,	50,000.00	50,000.00	50,500.00
Guelph, Ont., city, 5 p.c., 1917,.	81,522.20	73,000.00	81,760.00
Port Hope, Ont., city, 4½ p.c., 1909,.....	60,600.00	60,000.00	61,200.00
Brantford, Ont., city, 4 p.c., 1918,	53,102.50	55,000.00	55,000.00
Stratford, Ont., city, school, 5 p.c., 1909,.....	11,182.50	10,500.00	11,287.50
Vancouver, B. C., city, 5 p.c., 1929,.....	10,920.00	10,000.00	11,100.00
Victoria, B. C., city, 5 p.c., 1920,	13,250.00	12,500.00	13,875.00
RAILROAD BONDS —			
Lake Shore & Mich. Southern, 7 p. c., 1899,.....	2,110.00	2,000.00	2,240.00
Cin., Ind., St. L. & Chic., 4 p.c., 1936,.....	94,000.00	100,000.00	97,000.00
Mobile & Birmingham, 5 p. c., 1945,.....	5,000.00	5,000.00	4,750.00
Mobile & Birmingham, 4 p. c., 1945,.....	10,000.00	10,000.00	6,000.00
Atlantic & Pacific, 4 p. c., 1937,.	43,000.00	50,000.00	22,500.00
Southern, 5 p. c., 1994, .....	13,125.00	15,000.00	13,725.00
St. Louis & San Francisco, 6 p. c., 1931,.....	100,500.00	100,000.00	105,000.00
Duluth & Manitoba, 6 p.c., 1936,	50,437.50	50,000.00	37,500.00
Keokuk & Des Moines, 5 p. c., 1923,....	4,950.00	10,000.00	10,500.00
Chicago, Milwaukee & St. Paul, 7 p. c., 1905,.....	65,000.00	50,000.00	64,000.00



	Cost Value.	Par Value.	Market Value
Canadian Pacific, 5 p. c., 1931,...	49,000.00	50,000.00	53,750.00
Hereford, Ca., 4 p. c., 1930,....	50,000.00	50,000.00	50,000.00
Stillwater & St. Paul, 7 p.c.,1900,	32,690.00	28,000.00	30,520.00
Toledo, St. Louis & Kansas City, 6 p. c., 1916,.....	87,750.00	90,000.00	60,300 00
Staten Island Rapid Transit, 6 p. c., 1913,.....	29,000.00	25,000.00	28,125.00
Seattle, Lake Shore & Eastern, 6 p. c., 1931,.....	47,500.00	50,000.00	20,000.00
Lehigh Valley Terminal, 5 p. c., 1941,.....	53,625.00	50,000.00	56,000.00
Kansas City & Pacific, 4 p. c., 1990,.....	18,590.00	25,000.00	18,250.00
Kanawha & Michigan, 4 p. c., 1990,.....	19,375.00	25,000.00	20,000.00
Brooklyn, N. Y., Elevated, 6 p. c., 1924,.....	28,645.00	25,000.00	26,000.00
Knoxville & Ohio, 6 p. c., 1925,.	50,880.00	50,000.00	58,500.00
N. H. & Derby, 6 p. c., 1900,...	98,282.50	92,000.00	99,360 00
Eureka Springs, 6 p. c., 1933,...	25,000.00	25,000.00	16,250.00
Pittsburgh & Western, 4 p. c., 1917,.....	44,860.00	55,000.00	44,550.00
Rio Grand Junction, 5 p.c., 1939,	45,000.00	50,000.00	45,000.00
Phila. & Reading, 4 p. c., 1958,.	8,000.00	10,000.00	8,500.00
Texas & Pacific, 5 p. c., 2000,...	31,150.00	35,000.00	28,568.75
Duluth, South Shore & Atlantic, 5 p. c., 1937,.....	4,825.00	5,000.00	4,900.00
Chic. & West. Ind., 6 p.c., 1932,	116,875.00	100,000.00	116,000.00
Black Rocks & Salisbury Beach st., 5 p. c., 1911,.....	22,500.00	25,000.00	25,000.00
Toledo, Ohio, Electric st., 5 p.c., 1912,.....	22,125.00	25,000.00	25,000.00
Naumkeag, Salem, Mass., st., 5 p. c., 1910,.....	47,500.00	50,000.00	50,000.00
Amsterdam, N. Y., st., 6 p. c., 1920,.....	47,500.00	50,000.00	45,000.00
Kansas City, Mo., cable, 5 p. c., 1897,.....	13,000.00	13,000.00	13,000.00
Hartford (Conn.) st., debenture, 5 p. c., 1913-14,.....	101,000.00	100,000.00	101,000.00
Con. Light & Ry. Co., Hunting- ton, W. Va., 6 p. c., 1922,...	98,000.00	100,000.00	98,000.00
Cœur d' Alene Ry. & Nav. Co., 6 p. c., 1938,.....	51,250.00	50,000.00	12,500.00
St. Louis Merchants Bridge Ter., 5 p. c., 1930,.....	50,450.00	50,000.00	51,000.00
RAILROAD STOCKS —			
Del., Lackawanna & Western,...	33,656.25	25,000.00	39,875.00
N. Y. Central & Hudson River..	175,425.00	165,000.00	160,050.00

	Cost Value.	Par Value.	Market Value.
Lake Shore & Mich. Southern,...	122,425.00	100,000.00	142,000.00
Rensselaer & Saratoga,.....	106,800.00	60,000.00	108,000.00
Missouri Pacific, .....	103,537.50	100,000.00	25,125.00
Chic., Rock Island & Pacific,...	85,856.25	70,000.00	47,425.00
Central Pacific,.....	46,612.50	50,000.00	7,375.00
Boston & Albany,.....	20,161.50	10,000.00	20,600.00
Chic. & Northwestern, common,	236,775.00	200,000.00	199,000.00
N. Y. & New England, pfd.,...	13,455.00	10,000.00	7,500.00
Southern, pfd.,.....	14,237.50	42,500.00	11,262.50
Mobile & Birmingham, pfd.,....	7,500.00	7,500.00	2,250.00
Manhattan Railway,.....	30,200.00	30,000.00	30,750.00
<b>BANK STOCKS —</b>			
National Exchange, Hartford,...	43,046.50	30,000.00	37,200.00
Hartford National, Hartford,...	175,639.25	110,300.00	154,420.00
First National, Hartford,.....	20,634.38	19,700.00	21,867.00
Charter Oak Nat'l, Hartford,...	29,296.25	24,000.00	22,080.00
Thames National, Norwich,....	37,236.00	26,600.00	39,900.00
First National, Wallingford,....	31,800.00	30,000.00	33,000.00
First National, Middletown,....	21,097.00	20,000.00	21,000.00
Metropolitan Nat'l, New York,.	6,315.63	10,000.00	500.00
Amer. Ex. Nat'l, New York,....	21,413.00	20,000.00	34,000.00
Mer. Ex. Nat'l, New York,....	11,912.79	12,000.00	13,200.00
Nassau, New York,.....	7,250.00	5,000.00	7,500.00
Nat'l Ger.-Amer., St. Paul, Minn.,	12,600.00	5,000.00	3,250.00
Nat'l Bank of Com., Boston,...	21,212.75	20,000.00	27,600.00
Atlas National, Boston,.....	11,900.00	10,000.00	12,300.00
Amer. Nat'l, Kansas City, Mo.,.	8,000.00	2,000.00	1,400.00
State Nat'l, St. Joseph, Mo.,....	8,600.00	5,000.00	5,000.00
Union Nat'l, Denver, Col.,....	11,000.00	5,000.00	3,750.00
Conn. T. & S. D. Co., Hartford,	29,400.00	35,000.00	56,000.00
Security Company, Hartford,...	14,736.25	14,000.00	16,800.00
<b>MISCELLANEOUS —</b>			
Hartford City Gas Light Co. stk.,	28,635.01	15,000.00	24,000.00
Hartford Loan & Trust Co. stk.,			
Denver, Col.,.....	243,300.00	243,300.00	243,300.00
Lake Superior Elevator Co.,			
Duluth, Minn., 6 p. c., 1910,...	25,000.00	25,000.00	25,000.00
Hunt Drainage Dist., Hancock			
Co., Ill., 6 p. c.,.....	25,143.10	25,143.10	25,143.10
Brooklyn Whf. & Warehouse Co.			
bds.,.....	102,500.00	100,000.00	102,750.00
Farmington River, Conn., Power			
Co. bds., 5 p. c., 1901,....	15,000.00	15,000.00	15,000.00
Windsor Locks, Conn., Water			
Power Co. bds., 5 p. c., 1911,.	38,000.00	40,000.00	40,000.00
Ft. Smith & Van Buren Bridge			
Co. bds., 6 p. c., 1910,.....	50,400.00	48,000.00	48,000.00
Western Union Tel. Co. bds., 5			
p. c., 1938,.....	99,287.50	100,000.00	108,000.00

	Cost Value.	Par Value.	Market Value.
Grape Creek, Ill., Coal Co. bds., 6 p. c., 1916,.....	27,550.00	29,000.00	7,250.00
Denver Consolidated Electric Co. bds., 6 p. c., 1900,.....	24,375.00	25,000.00	25,000.00
Allentown, Pa., Gas Co. bds., 6 p. c., 1906,.....	48,500.00	50,000.00	50,000.00
Totals,.....	\$6,545,626.46	\$6,259,120.01	\$6,226,707.57

## ACCIDENT DEPARTMENT.

### I. CAPITAL.

Capital stock paid up in cash,.....	\$1,000,000.00
Amount of net or ledger assets December 31, 1894,.....	\$3,497,409.91

### II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other ex- penses,.....	\$2,678,304.67
Total,.....	\$2,678,304.67
Deduct amount of premiums paid to other companies for reinsur- ance on policies in this company, ..	34,577.80
Total premium income,.....	\$2,643,726.87
For interest on bonds owned, and dividends on stock,.....	126,029.65
For interest on other debts due the company, ..	6,446.53
For profits on sales of assets during the year over cost,.....	192.68
Profits and loss,.....	1,133.04
Total income,.....	2,777,528.77
Total,.....	\$6,274,938.68

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for accident claims,....	\$99,848.69
Cash paid for employers' liability, ..	322,685.27
Total,.....	\$1,314,533.96
Deduct amount received from other companies for losses or claims on policies of this com- pany reinsured, .....	72,246.42
Net amount actually paid for losses,...	\$1,242,287.54

For commissions and bonuses to agents,.....	708,724.84	
For salaries and allowances for agencies, including managers, agents, and clerks,.....	138,768.82	
For medical examiners' fees, \$17,966.17; inspection of risks, \$2,738.55,.....	20,704.72	
For salaries and other compensation of officers, \$13,400; home office employees, \$68,434.53,...	81,834.53	
For taxes on premiums,.....	28,578.80	
For insurance department fees, and agents' licenses, \$11,359.27; municipal and state licenses, \$4,758.23, .....	16,117.52	
For rent, .....	29,615.80	
For furniture, fixtures, and safes for home and agency offices, .....	1,409.80	
For advertising, \$15,829.62; printing and stationery, \$29,116.78; postage, \$12,656.92,....	57,603.32	
For legal expenses,.....	83,736.05	
Express charges, \$6,142.66; loss expense, \$28,044.48; expense, \$9,533.20; exchange, \$1,850.50; traveling expenses, \$622.47, ..	46,193.31	
Total miscellaneous expenses, \$1,213,287.01		
Total disbursements, .....	2,455,574.55	
Balance, .....	\$3,819,364.13	

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost of bonds owned, excluding interest, as per Schedule E, .....	\$2,887,897.92	
Cash in company's office, .....	929.28	
Cash deposited in banks, .....	372,756.42	
Bills receivable, .....		
Agents' debit balances, .....	2,507.92	
Suspense account, .....	555,272.59	
Total, .....	\$3,819,364.13	

## OTHER ASSETS.

Interest due and accrued on bonds, .....	\$29,494.99	
Total, .....	29,494.99	
Total assets, as per the books of the company, .....	\$3,848,859.12	

## ITEMS NOT ADMITTED.

Agents' balances, .....	\$2,507.92	
Depreciation from above net or ledger assets to bring same to market value, .....	106,573.52	
Suspense account, .....	555,272.59	
Total, .....	664,354.03	
Total admitted assets, .....	\$3,184,505.09	

## V. LIABILITIES.

Losses adjusted and unpaid,.....	Nothing.	
Losses reported and unadjusted,.....	\$77,421.35	
Losses resisted, .....	560,344.08	
Gross amount of unpaid losses,.....		\$637,765.43
Deduct reinsurance,.....	Nothing	
Net amount of unpaid losses,.....		637,765.43
Gross premiums upon all unexpired running one year or less from date of policy,.....		2,763.00
Unearned premiums on accident risks, one year or less,.....	\$714,591.87	
Unearned premiums on employers' liability risks, one year or less,.....	233,942.94	
Unearned premiums on accident risks, more than one year,.....	290,395.13	
Unearned premiums as computed above,.....		1,241,692.94
Due for salaries, rent, advertising, etc.,.....		10,000.00
Total liabilities, except capital and surplus, .....		\$1,889,458.37
Capital stock,.....		1,000,000.00
Surplus beyond all liabilities, .....		295,046.72
Total liabilities, including capital and surplus, .....		\$3,184,505.09

## VI. RISKS AND PREMIUMS.

## ACCIDENT.

	Amount at Risk.	Premiums.
In force December 31st, preceding year,...	\$221,677,640	\$1,238,962.67
Written or renewed during the year,.....	432,501,959	2,143,886.17
Total,.....	\$654,179,599	\$3,382,348.84
Deduct expirations and cancellations,.....	366,593,383	1,855,727.39
Balance, .....	\$287,586,216	\$1,526,621.45
Deduct reinsured policies,.....	1,034,000	3,199.96
Net amount in force December 31, 1895,	\$286,552,216	\$1,523,421.49

## EMPLOYERS' LIABILITY.

	Amount at Risk.	Premiums.
In force December 31st, preceding year,.....	\$39,940,586	\$405,594.02
Written or renewed during the year,.....	60,699,141	534,918.50
Total,.....	\$100,639,727	\$940,512.52
Deduct expirations and cancellations,.....	43,214,667	472,626.65
Balance, .....	\$57,425,060	\$467,885.87
Deduct reinsured policies,.....		
Net amount in force December 31, 1895,	\$57,425,060	\$467,885.87

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Risks Written.	Premiums Rec'd.	Losses Paid.	Losses Incurred.
Accident,.....	\$17,758,175.00	\$72,779.84	\$7,954.36	\$11,329.36
Employers' liability, .....	2,193,688.00	16,253.86	10,060.30	10,060.30
Totals,.....	\$19,951,863.00	\$89,033.70	\$18,014.66	\$21,389.66



Total amount of premiums received from organization of the company to date,.....	\$42,747,019.84
Losses paid from organization to date,.....	18,454,252.17
Total amount of cash dividends declared since the company commenced business,.....	1,758,000.00
Losses incurred during the year,.....	1,378,172.17
Total amount of the company's stock owned by the directors at par value,.....	91,900.00
Dividends declared payable in stock from organization,.....	600,000.00

Schedule E — *Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
STATE BONDS —			
Tennessee, 3 p. c., 1913,.....	\$23,700.00	\$23,700.00	\$20,856.00
COUNTY, MUNICIPAL, AND SCHOOL BONDS —			
Johnson Co., Ill., 8 p. c., 1892...	13,385.61	14,000.00	14,000.00
White County, Ill., 8 p. c., 1892,	8,060.44	8,500.00	8,500.00
Lucas County, Ohio, 4 p. c., 1924,	51,000.00	50,000.00	51,000.00
Hamblen Co., Tenn., 6 p. c., 1912,	25,000.00	25,000.00	25,000.00
Henderson Co., N. C., 6 p. c., 1925,	55,900.00	52,000.00	55,900.00
Llano Co., Tex., 6 p. c., 1907-1912,	63,125.00	62,500.00	63,125.00
Montrose Co., Col., 6 p. c., 1898-1908,	5,200.00	5,200.00	5,200.00
Mesa Co., Col., 6 p. c., 1898-1908,	7,000.00	7,000.00	7,000.00
Rio Arriba County, N. M., 8 p. c., 1887-1902,.....	1,896.00	2,200.00	2,200.00
School District, No. 7, Cass Co., Dak., 6 p. c., 1898-1908,.....	23,000.00	23,000.00	23,000.00
School District, No. 1, Montrose Co., Col., 10 p. c., 1888-1898,.	4,000.00	4,000.00	4,000.00
Reidsville, N. C., town, 6 p. c., 1921,	25,000.00	25,000.00	25,000.00
Howard Township, Kan., 8 p. c., 1910,.....	20,441.43	24,000.00	24,000.00
Paw Paw Township, Kan., 8 p. c., 1910,.....	6,813.50	8,000.00	8,000.00
Parsons, Kan., city, 6 p. c., 1917,	20,000.00	20,000.00	20,000.00
Lima, Ohio, city, 6 p. c., 1900,...	15,900.00	16,000.00	16,000.00
Richmond, Va., city, 4 p. c., 1920,	30,937.50	30,000.00	30,000.00
Richmond, Va., city, 4 p. c., 1927,	22,440.00	24,000.00	24,000.00
Salisbury, N. C., city, 5 p. c., 1901-1921,.....	40,036.00	45,000.00	45,000.00
Fort Worth, Tex., city, water-works, 7 p. c., 1903,.....	17,980.80	16,000.00	17,973.33
Bastrop, Tex., city, 6 p. c., 1912,	15,525.00	15,000.00	15,525.00
Houston, Texas, city, 6 p. c., 1897-1922,.....	40,000.00	40,000.00	40,000.00
Cartersville, Ga., city, 5 p. c., 1923,	24,375.00	25,000.00	24,375.00
Dalton, Ga., city, 6 p. c., 1913,...	17,675.00	17,500.00	17,675.00
RAILROAD BONDS —			
C., B. & Q., 4 p. c., 1922,.....	3,000.00	6,000.00	5,700.00
C., B. & Q., conv., 5 p. c., 1903,	11,000.00	11,000.00	11,165.00

	Cost Value.	Par Value.	Market Value.
C., B. & Q., con. m., 7 p. c., 1903,	10,000.00	10,000.00	11,950.00
Montana Central, 6 p. c., 1937, ..	56,750.00	50,000.00	58,500.00
Indiana & L. Mich., 5 p. c., 1939,	50,000.00	50,000.00	50,000.00
Chicago & Northw'n, 5 p. c., 1933,	52,500.00	50,000.00	55,000.00
Cleveland, O., Electric, 5 p. c., 1913,	20,000.00	20,000.00	20,000.00
N. Y., N. H. & H., con. deb. certs., 4 p. c., 1903, .....	83,272.50	62,500.00	86,250.00
<b>RAILROAD STOCKS —</b>			
Chicago, Burlington & Quincy, ..	133,087.25	120,000.00	92,400.00
Illinois Central, .....	50,689.58	40,000.00	37,200.00
Pennsylvania, .....	277,955.17	240,650.00	250,276.00
Union Pacific, .....	23,462.50	20,000.00	825.00
Chic., Mil. & St. Paul, preferred,	149,768.75	130,000.00	163,800.00
Chic., Mil. & St. Paul, common,	66,116.00	70,000.00	48,037.50
Chicago & Northw'n, preferred, ..	23,268.75	20,000.00	29,000.00
Chicago & Alton, common, .....	28,706.25	26,600.00	40,698.00
Illinois Central, 4 p. c., leased line,	8,644.00	10,000.00	9,000.00
Central of New Jersey, .....	53,437.50	50,000.00	50,000.00
<b>BANK STOCKS —</b>			
Far. and Mech. Nat'l, Hartford, ..	48,806.87	36,800.00	41,584.00
American " "	44,054.00	35,000.00	49,000.00
City, " "	54,001.75	49,100.00	50,573.00
Phoenix " "	117,085.00	81,700.00	93,955.00
Ætna " "	44,261.62	34,800.00	50,460.00
Mercantile " "	20,182.00	20,000.00	15,000.00
New Britain " N. Britain,	17,540.00	14,000.00	22,400.00
Home " Meriden, ..	49,881.00	40,000.00	48,000.00
Meriden " " ..	6,050.00	5,000.00	6,000.00
First " " ..	4,550.00	3,000.00	3,900.00
Nat'l Bank of Commerce, N. Y.,	13,975.00	10,000.00	20,600.00
Nat'l Shoe and Leather, N. Y., ..	110,125.00	73,000.00	65,700.00
St. Paul Nat'l, St. Paul, Minn., ..	10,000.00	10,000.00	10,000.00
First National, Morris, Minn., ..	20,387.50	17,300.00	12,975.00
Hartford Trust Co., Hartford, ..	49,878.15	50,000.00	72,500.00
<b>MISCELLANEOUS —</b>			
Western Union Tel. Co. stock, ..	163,102.00	200,000.00	171,750.00
Northwestern Tel. Co. stock, ..	71,255.00	69,000.00	75,900.00
Northwestern Tel. Co. bonds, 7 p. c., 1904, .....	51,318.00	45,000.00	52,425.00
Colorado Valley (Col.) Land Co. stock, Denver, Col., .....	214,200.00	214,200.00	214,200.00
Colorado State warrants, 6 p. c.,	37,081.69	37,282.91	37,282.91
Duluth, Minn., city warrants, 7 p. c.,	8,089.75	8,014.46	8,089.60
Washington State warrants, 6 p. c.,	10,032.00	10,032.00	10,032.00
Tacoma, Wash., city warrants, 8 p. c., .....	16,500.00	16,500.00	16,500.00
Spokane, Wash., city warrants, 8 p. c., .....	15,600.00	15,600.00	15,600.00
Union Co., Ore., warrants, 8 p. c.,	9,762.06	9,762.06	9,762.06
Totals, .....	\$2,887,897.92	\$2,674,441.43	\$2,781,324.40

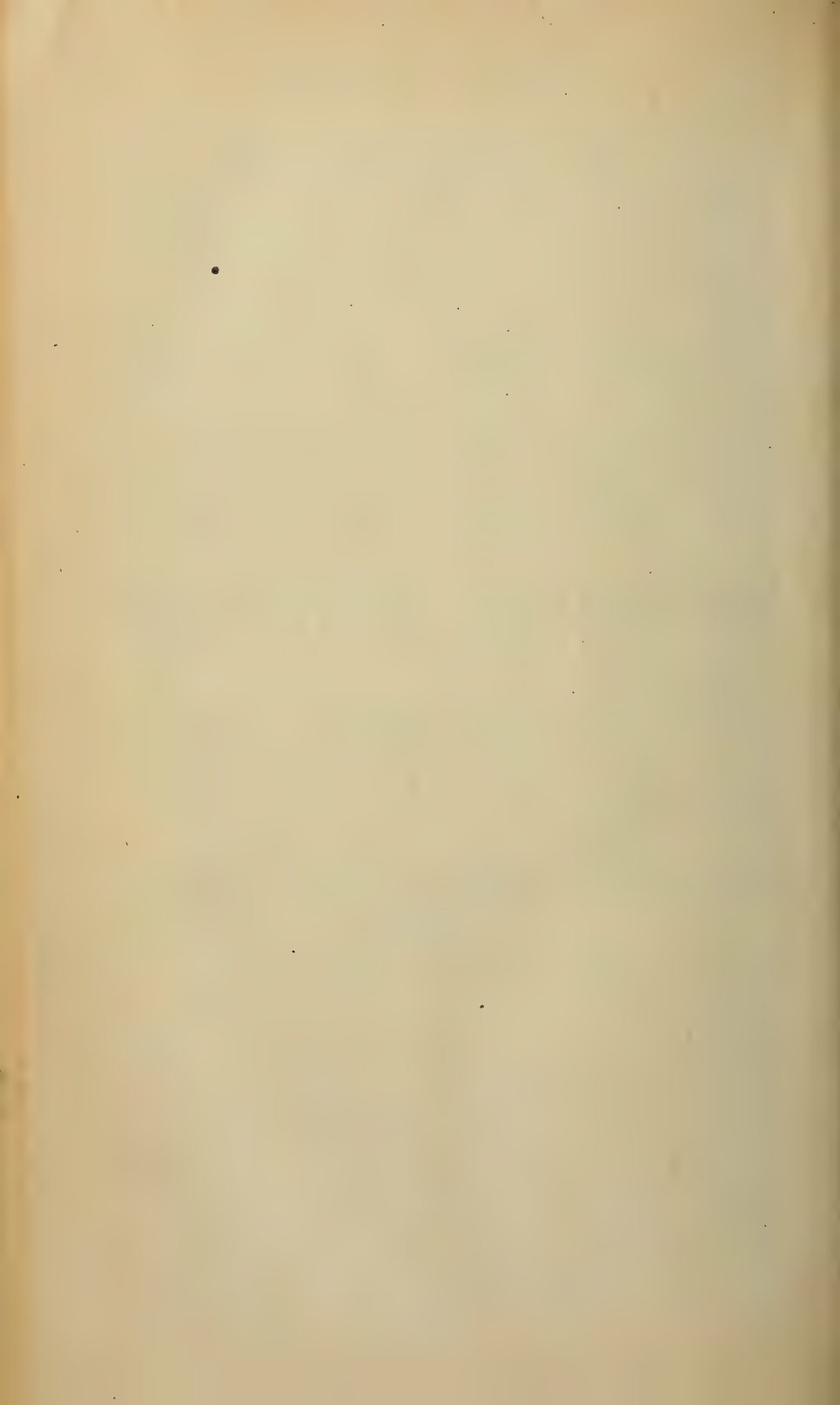
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LIFE AND ACCIDENT  
(ASSESSMENT)  
INSURANCE COMPANIES  
OF CONNECTICUT.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31st  
DAY OF DECEMBER, 1895.

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## CONNECTICUT BENEFIT ASSOCIATION,

NEW HAVEN, CONN.

Commenced Business, 1885.

DANIEL M. CORTHELL, *President*.JOHN C. GALLAGHER, *Secretary*.

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894,.....	Nothing.
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,.....	} Nothing.
Annual dues as per contract, without any deduction whatever,.....	
Assessments: mortuary and expense,.....	Nothing.
Medical examiners' fees paid by applicant,.....	\$144.90
Total paid by members,.....	\$144.90
Interest, nothing; rent, nothing,.....	} Nothing.
Advances to agents repaid,.....	
Cash received from all other sources, viz.:...	
(Assessments paid in advance, none.).....	
Total income,.....	\$144.90
Total net resources,.....	\$144.90

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),....	\$144.90
Advance payments returned to rejected applicants,.....	} Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, .....	
Commissions paid or allowed for collecting assessments,.....	
Salaries of managers and agents not paid by commissions,.....	
Salaries and other compensation of officers,..	
Salaries and other compensation of office employes,.....	
Medical examiners' fees, whether paid direct by members or otherwise,.....	



Rent, nothing; taxes, nothing; advertising and printing,.....	} Nothing.	
Advanced to officers and agents, to be repaid out of future salaries or commissions,....		
All other items,.....		
(Advance assessments applied, included above, none.)		
(Total expenses, nothing.)		
Total disbursements,.....		\$144.90
Balance,.....		Nothing.

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,.....	} Nothing.	
Loans on mortgages (first liens) on real estate, as per Schedule A,.....		
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per Schedule B,.....		
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....		
Agents' ledger balances,.....		
Cash in office,.....		
Cash in bank,.....		
Total net or invested assets,.....		Nothing.

## V. NON-INVESTED ASSETS.

Interest due, nothing; accrued, nothing.. ...	} Nothing.	
Rents due, nothing; accrued, nothing,.....		
Market value of real estate over cost and incumbrances, as per Schedule C,.....		
Market value of bonds and stocks over cost, as per Schedule D,.....		
Total non-invested assets,.....		Nothing.
Gross assets,.....		Nothing.

## ITEMS NOT ADMITTED.

Furniture, fixtures, and safe, \$50; supplies, printed matter, stationery, \$10.....	} Not included.	
Judgments, none; bills receivable, none.....		
Cash advanced to or in hands of officers and agents, none.....		
Agents' balances, none; loans on personal security, none.....		
Total,.....		Nothing.
Gross assets (less items not admitted),.....		Nothing.

## VI. LIABILITIES.

Losses adjusted, due and unpaid,.....	} Nothing.	
Taxes due and accrued,.....		
Salaries, rents, and office expenses due and accrued,.....		
Borrowed money, nothing; interest accrued on same, nothing,.....		
Advance assessments, nothing; bonuses, or dividend obligations, nothing,.....		
All others (not including contingent mortuary), viz. :.....		
Total actual liabilities,.....		Nothing.
Balance, net assets,.....		Nothing.

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,..	} Nothing.	
Mortuary assessments, due and unpaid,.....		
Mortuary assessments, not yet called, for losses unadjusted, nothing; resisted, nothing; reported, nothing,.....		
Total due from members,.....		
Deduct estimated cast of collection,.....		
Net amount due from members,.....		Nothing.

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, none),.....	} Nothing.	
Losses in process of adjustment (number of claims, none),.....		
Losses reported (number of claims, none),.....		
Losses resisted (number of claims, none),.....		
All other contingent liabilities,.....		
Total contingent mortuary liabilities,.....		Nothing

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business in 1895.*

	Number	Amount.
Policies or certificates in force December 31, 1894,...	53	\$57,000.00
Policies or certificates written during the year,.....	None.	Nothing.
Totals, .....	53	\$57,000.00
Deduct number and amount which have ceased to be in force during the year,.....	8	9,000.00
Total policies or certificates in force December 31, 1894,.....	45	\$48,000.00

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,.....	1	\$144.90
Losses and claims on policies or certificates paid dur- ing the year,.....	1	144.90
Policies or certificates terminated by death during the year,.....	1	144.90
Policies or certificates terminated by lapse during the year,.....	7	7,000.00

*Business in Connecticut during 1895.*

Policies or certificates in force December 31, 1894,...	53	\$57,000.00
Policies or certificates written during the year,.....	None.	Nothing.
Totals,.....	53	\$57,000.00
Deduct number and amount which have ceased to be in force during the year,.....	8	9,000.00
Total policies or certificates in force Decem- ber 31, 1895,.....	45	\$48,000.00
Losses and claims on policies and certificates unpaid December 31, 1894, .....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,.....	1	144.90
Totals, .....	1	\$144.90
Losses and claims on policies or certificates paid dur- ing the year,...	1	144.90
Policies and certificates terminated by death during the year,.....		
Policies or certificates terminated by lapse during the year,.....	7	7,000.00

## CONNECTICUT INDEMNITY ASSOCIATION,\*

WATERBURY, CONN.

Commenced Business, November, 1883.

L. A. PLATT, *President*.J. B. DOHERTY, *Secretary*.

## I. CAPITAL.

Capital paid up, . . . . .	\$317,653.35	
Amount of net or invested assets December 31, 1894, . . . . .		\$132,433.84

## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction, . . . . .	Nothing.	
Annual dues as per contract, without any deduction whatever, . . . . .	\$54,519.07	
Assessments: Mortuary, \$65,910.66; expense, \$77,949.87, . . . . .	143,860.53	
Medical examiners' fees paid by applicant, . . . . .	Nothing.	
Dividend fund deductions, . . . . .	3,857.50	
Total paid by members, . . . . .	\$202,237.10	
Interest, . . . . .	\$5,977.92	
Advances to agents repaid, . . . . .	Nothing.	
Cash received from all other sources, viz.: bills receivable, \$3,474.23; reinsurance, \$749.72; payments on stock, \$4,667.25; com. contracts, \$20,000.00; policy fees and sundry items, \$1,455.81, . . . . .	30,347.01	
Total income, . . . . .		238,562.03
Total net resources, . . . . .		\$370,995.87

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed), mortuary, \$75,984.81; disability, \$1,609.34, cash values, \$2,458.39; claim expense, \$1,379.31, . . . . .	\$81,431.85
Payments returned, . . . . .	75.09
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, . . . . .	95,030.73
Commissions paid or allowed for collecting assessments, . . . . .	1,967.73

\* See Commissioner's report of examination of this association, in introduction.

Salaries of managers and agents not paid by commissions,.....	10,982.50	
Salaries of officers,.....	4,767.78	
Salaries and other compensation of office employes, .....	5,428.00	
Medical examiners' fees, whether paid direct by members or otherwise,.....	7,104.00	
Rent, \$1,980.93; taxes, \$1,155.62; advertising and printing, \$5,473.37,....	8,609.92	
Advanced to officers and agents to be repaid out of future salaries or commissions,.....	4,066.05	
All other items, viz.: agency expense, \$7,308.23; interest, \$635.84; legal expense, \$1,131.60; postage, \$654.19; office furniture, \$617.84; general expense, \$2,082.19; sundry expense, \$385.39, .....	12,815.28	
Commissions on contracts and plan, .....	7,225.26	
(Advance assessments applied, included above, none.)		
Total expenses,.....	\$157,997.25	
Total disbursements, .....		239,504.19
Balance,.....		\$131,491.68

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances,.....	Nothing.	
Loans on mortgages (first liens) on real estate, .....	\$92,575.00	
Loans on collateral,.....	20,992.55	
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....	2,350.00	
Cash in office, .....	6,567.36	
Cash in bank on emergency or reserve fund account, .....	626.05	
All other deposits in bank,.....	8,380.72	
Total net or invested assets,.....		\$131,491.68

## V. NON-INVESTED ASSETS.

Interest accrued, .....	\$12,157.64	
Company stock, \$3,001.00; balance on stock assessments due on demand, \$42,246.65,.....	45,247.65	
Premium notes, \$2,734.14; secured notes, \$4,376.08,.....	6,810.22	
Market value of bonds and stock over cost, as per Schedule D, .....	50.00	
Items under the following section,.....	71,888.06	
Total non-invested assets, .....		136,153.57
Gross assets,.....		\$267,645.25



## ITEMS NOT ADMITTED.

Bills receivable,.....	\$32,891.69	
Furniture, fixtures, sofas, and supplies, .....	5,299.56	
Loans on personal security,.....	207.66	
Agents' balances,.....	33,489.23	
Total,.....		71,888.06
Gross assets (less items not admitted), as reported by the Company,.....		\$195,757.19

## VI. LIABILITIES.

Salaries, rents, and office expenses due and accrued,.....	1,100.00
Balance net assets,.....	194,657.19

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,...	\$21,294.53	
Mortuary assessments, due and unpaid,.....	25,291.84	
Mortuary assessments not yet called, for losses unadjusted, none ; resisted, none ; reported, none,.....	Nothing.	
Total due from members,.....	\$46,586.37	
Deduct estimated cost of collection, .....	4,109.50	
Net amount due from members, .....		\$42,476.87

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 7),	\$10,150.00	
Losses in process of adjustment (number of claims, none),.....	Nothing.	
Losses reported (number of claims, 7),.....	22,000.00	
Losses resisted (number of claims, 3),.....	7,600.00	
All other contingent liabilities,.....	Nothing.	
Total contingent mortuary liabilities,.....		39,750.00
Balance of contingent liabilities,.....		\$2,726.87

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	4,366	\$7,250,400
Policies or certificates written during the year,.....	2,872	7,796.700
Totals, .....	7,238	\$15,047,100
Deduct number and amount which have ceased to be in force during the year,.....	2,462	5,013,025
Total policies or certificates in force Decem- ber 31, 1895,.....	4,776	\$10,034,075

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1894, .....	15	\$27,250
Losses and claims on policies or certificates incurred during the year, .....	55	93,675
Totals, .....	70	\$120,925
Losses and claims on policies or certificates paid during the year, .....	53	81,175
Policies or certificates terminated by death during the year, .....	57	93,175
Policies or certificates terminated by lapse during the year, .....	2,405	4,919,850

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894, ...	2,084	\$2,603,150.00
Policies or certificates written during the year, .....	765	1,470,600.00
Totals, .....	2,849	\$4,073,750.00
Deduct number and amount which have ceased to be in force during the year, .....	976	1,279,350.00
Total policies or certificates in force Decem- ber 31, 1895, .....	1,873	\$2,794,400.00
Losses and claims on policies or certificates unpaid December 31, 1894, .....	6	7,050.00
Losses and claims on policies or certificates incurred during the year, .....	24	28,125.00
Totals, .....	30	\$35,175.00
Losses and claims on policies or certificates paid during the year, .....	24	29,025.00
Policies or certificates terminated by death during the year, .....	25	28,125.00
Policies or certificates terminated by lapse during the year, .....	951	1,251,225.00

*Schedule D.— Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
Manufacturers' Nat'l Bank stk., ...	\$1,350.00	\$1,000.00	\$1,400.00
St. Louis City gold bond, 3-65, ...	1,000.00	1,000.00	1,000.00
Totals, .....	\$2,350.00	\$2,000.00	\$2,400.00

## EASTERN BENEFIT SOCIETY,

BRIDGEPORT, CONN.

Commenced Business, 1895.

A. W. PAIGE, *President*.G. P. CARROLL, *Secretary*.

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894,..... Nothing.

## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,....	} Nothing.
Annual dues as per contract, without any deduction whatever,.....	
Assessments: Mortuary and expense, nothing,	\$257.45
Medical examiners' fees paid by applicant,....	
Total paid by members,.....	\$25.00
Interest, nothing; rent, \$25.00,.....	
Advances to agents repaid,....	
Cash received from all other sources, viz.,....	
(Assessments paid in advance, none),.....	
Total income, .....	282.45
Total net resources,.....	\$282.45

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),....	} Nothing.
Advance payments returned to rejected applicants,.....	
Commissions and fees retained by or paid or allowed to agents on account of fees and duties,.....	
Commissions paid or allowed for collecting assessments,.....	\$87.35
Salaries of managers and agents not paid by commissions,.....	
Salaries and other compensation of officers,....	} Nothing.
Salaries and other compensation of office employes, .....	
Medical examiners' fees, whether paid direct by members or otherwise,.....	

Rent, \$52.00; taxes, nothing; advertising and printing, \$29.85.....	\$81.85	
Advanced to officers and agents, to be repaid out of future salaries or commissions,.....	Nothing.	
All other items, office furnishings,.....	59.73	
(Advance assessments applied, included above, none.)		
(Total expenses, \$228.93.)		
Total disbursements,.....		\$228.93
Balance, .....		\$53.52

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,.....	Nothing.	
Loans on mortgages (first liens) on real estate, as per Schedule A,.....		
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per Schedule B,.....		
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....		
Agents ledger balances,.....		
Cash in office,.....	\$10.00	
Cash in bank,.....	43.52	
Total net or invested assets,.....		\$53.53

## V. NON-INVESTED ASSETS.

Interest due, nothing; accrued, nothing,.....	Nothing.	
Rents due, none; accrued, none,.....		
Market value of real estate over cost and incumbrances, as per Schedule C,.....		
Market value of bonds and stocks over cost, as per Schedule D,.....		
Total non-invested assets,.....		Nothing.
Gross assets,.....		\$53.52

## ITEMS NOT ADMITTED.

Furniture, fixtures, and safe, \$40; supplies, printed matter, stationery, \$10,.....	Not included.	
Judgments, none; bills receivable, none,.....		
Cash advanced to or in hands of officers and agents, none,.....		
Agents' balances, none; loans on personal security, none,.....		
Total,.....		Nothing.
Gross assets (less items not admitted),.....		\$53.52

## VI. LIABILITIES.

Losses adjusted, due and unpaid,.....	} Nothing.	
Taxes due and accrued,.....		
Salaries, rents, and office expenses due and accrued,.....		
Borrowed money, nothing; interest accrued on same, nothing,.....		
Advance assessments, nothing; bonus or dividend obligations, nothing,.....		
All others (not including contingent mortuary), viz.: office furniture,.....		
Total actual liabilities,.....		Nothing.
Balance, net assets,.....		\$53.52

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,	} Nothing.	
Mortuary assessments, due and unpaid,.....		
Mortuary assessments, not yet called, for losses unadjusted, nothing; resisted, nothing; reported, nothing,.....		
Total due from members,.....		
Deduct estimated cost of collection,.....		
Net amount due from members,.....		Nothing.

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, none),.....	} Nothing.	
Losses in process of adjustment (number of claims, none),.....		
Losses reported (number of claims, none),...		
Losses resisted (number of claims, none),...		
All other contingent liabilities,.....		
Total contingent mortuary liabilities,.....		Nothing.

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1895,	None.	Nothing.
Policies or certificates written during the year, ..	218	*Not stated.
Totals, ..	218	Not stated.
Deduct number and amount which have ceased to be in force during the year,.....	205	Not stated.
Total policies or certificates in force December 31, 1895,.....	13	Not stated.

\* Sick benefits.



	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1895, .....	None.	.....
Losses and claims on policies or certificates incurred during the year, .....	None.	.....
Totals, .....	None.	.....
Losses and claims on policies or certificates paid during the year, .....	None.	Nothing.
Policies or certificates terminated by death during the year, .....	None.	Nothing.
Policies or certificates terminated by lapse during the year, .....	205	Not stated.
<i>Business in Connecticut during 1895.</i>		
Policies or certificates in force December 31, 1894,	None.	Nothing.
Policies or certificates written during the year, ..	218	*Not stated.
Totals, .....	218	Not stated.
Deduct amount and number that have ceased to be in force during the year, .....	205	Not stated.
Total policies or certificates in force December 31, 1895, .....	13	Not stated.
Losses and claims on policies or certificates unpaid December 31, 1895, .....	Nothing.	
Losses and claims on policies or certificates incurred during the year, .....		
Totals, .....		
Losses and claims on policies or certificates paid during the year, .....	None.	Nothing.
Policies or certificates terminated by death during the year, .....	None.	Nothing.
Policies or certificates terminated by lapse during the year, .....	205	Not stated.

\* Sick benefits.

## HARTFORD LIFE AND ANNUITY INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, January, 1880.

R. B. PARKER, *President.*STEPHEN BALL, *Secretary.*

## I. CAPITAL.

Capital stock paid up in cash,.....	\$250,000.00	
Amount of net or invested assets December 31, 1894 :		
Assessment Department,.....	\$1,473,061.26	
Stock Department,.....	510,780.25	
Total,.....		\$1,983,841.51

## II. INCOME DURING THE YEAR.

*Assessment Department.*

Gross amount of membership fees required or represented by applications, without deduc- tion,.....	\$80,415.00	
Annual dues as per contract, without any de- duction whatever,.....	259,184.77	
Assessments: Mortuary, \$1,342,707.22; expense, \$51,070.70,.....	1,393,777.92	
For safety funds, .....	53,148.50	
Advance payments, .....	7,953.90	
Total paid by members in assessment department,.....	\$1,794,480.09	
Interest, \$57,455.84; rent, nothing, .....	57,455.84	
Advances to agents repaid,.....	Nothing.	
(Assessments paid in advance, included in above, \$7,953.90.)		
Total income, Assessment Department,....		1,851,935.93

*Stock Department.*

Cash received for renewal premiums, \$2,607.05; less reinsurance premiums paid, \$111.20,.....	\$2,495.85	
Interest on mortgage loans,.....	9,581.84	
Interest on bonds owned and dividends on stk.,	1,938.00	
Interest on policy loans,.....	4,732.60	
Rents for use of company's property,.....	6,386.59	
Suspense account,.....	200.00	
Total income, Stock Department,.....		25,334.88

Total net resources, { Assessment Department, .	\$3,324,997.19	\$3,861,112.32
{ Stock Department,.....	536,115.13	

## III. DISBURSEMENTS DURING THE YEAR.

*Assessment Department.*

Losses and claims (detailed schedule filed), . . . .	\$1,270,773.79
Advance payments applied, . . . . .	7,780.90
Membership dividends applied, . . . . .	104,047.08
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,	152,918.21
Salaries of managers and agents not paid by commissions, . . . . .	6,563.05
Salaries of officers, . . . . .	20,500.00
Salaries and other compensation of office em- ployes, . . . . .	51,100.69
Medical examiners' fees, whether paid direct by members or otherwise, . . . . .	26,455.84
Rent, \$6,822.50; taxes, \$14,736.73; advertising and printing, \$7,966.62, . . . . .	31,222.16
All other items, viz.: miscellaneous office ex- penses, \$6,447.30; traveling expenses, \$4,937.45; law expenses, \$6,084.89; postage; \$10,583.78,	28,053.42
Stockholders' dividends, . . . . .	20,000.00
Total expenses, . . . . .	\$336,813.37
Total disbursements, Assessment Department, .	\$1,719,415.14

*Stock Department.*

Total amount actually paid for losses, \$16,375.00	
Cash paid for surrendered policies, . 14,763.10	
Cash dividends paid to policy-holders, 12,818.52	
Commissions to agents, . . . . .	63.14
Taxes on investments, . . . . .	1,373.91
Real estate expenses, . . . . .	904.86
Traveling expenses, postage, etc., . .	163.15
Total disbursements, Stock Department, . . . . .	46,461.68
Total disbursements, . . . . .	1,765,876.82
Balance, { Assessment Department, .. \$1,605,582.05 }	\$2,095,235.50
{ Stock Department, . . . . . 489,653.45 }	

## IV. NET OR INVESTED ASSETS.

*Assessment Department.*

Cost value of real estate unincumbered, . . . . .	\$20,482.08
Loans on mortgages (first liens) on real estate, ..	17,300.00
Cost value of bonds and stocks owned absolutely, as per Schedule D, . . . . .	169,443.91
Agents' ledger balances, . . . . .	Nothing.
Cash in office, . . . . .	3,564.02

Principal sum of the investments and cash deposited in trust with Security Company of Hartford, . . . . .	1,183,471.06
All other deposits, . . . . .	211,320.98
Total net or invested assets of Assessment Department, . . . . .	\$1,605,582.05
Deduct depreciation of assets to bring same to market value, . . . . .	23,243.33
Total net or invested assets, less depreciation, Assessment Department, . . . . .	\$1,582,338.72

*Stock Department.*

Real estate unencumbered, as per Schedue A, . . . . .	\$184,989.17
Loans on bond and mortgage (first liens), . . . . .	150,925.00
Loans made in cash to policy-holders on this Company's policies assigned as collateral, . . . . .	80,657.50
Cost value of bonds and stocks owned absolutely, as per Schedule E, . . . . .	45,449.00
Cash in bank, . . . . .	27,632.78
Total net or ledger assets, Stock Dep't., . . . . .	\$489,653.45
Deducted by the department for depreciation from cost of assets, . . . . .	7,509.00
Total net or ledger assets, less depreciation, Stock Department, . . . . .	482,144.45

## V. NON-INVESTED ASSETS.

*Assessment Department.*

Interest accrued, . . . . .	1,043.28
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*Stock Department.*

Interest accrued, . . . . .	2,936.00
Gross deferred premiums on policies in force, December 31, 1894, stock department, . . . . .	\$146.71
Deduct cost of collection, 20 per cent. on renewals, . . . . .	29.34
	117.37
Gross assets { Assessment Department, . . . . .	\$1,583,382.00
{ Stock Department, . . . . .	485,197.82
	\$2,068,579.82

## VI. LIABILITIES.

*Assessment Department.*

Losses adjusted, due, and unpaid, . . . . .	\$250.00
Taxes due and accrued, . . . . .	8,552.41
Salaries, rents, and office expenses due and accrued, . . . . .	Nothing.
Advance assessments, . . . . .	3,427.15

Safety, reserve, or emergency funds on deposit, ..	1,183,471.06	
Mortality fund and reserve on hand, .....	92,692.78	
Total actual liabilities, Assessment Department, .....	\$1,288,393.40	
Liabilities on policy-holders' account, Stock Department (see below), .....	277,431.00	\$565,824.40
Balance net assets, .....		\$502,755.42

*Stock Department.*

Net present value of all the outstanding policies in force December 31, 1894, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest, .....		* \$270,120.00
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due, .....		62,365.00
Loans on policies in excess of reserve on same, .....		946.00
Liabilities on policy-holders' account, .....		\$277,431.00

*Assessment Department.*

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due, ..	Nothing.	
Mortuary assessments, due and unpaid, .....	\$240,000.00	
Mortuary assessments, not yet called, for losses, unadjusted, \$82,000.00; resisted, \$12,000; reported, nothing, .....	94,000.00	
Net amount due from members, .....		\$334,000.00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 93), .....	\$240,000.00	
Losses in process of adjustment (number of claims, 27), .....	82,000.00	
Losses resisted (number of claims, 3), .....	12,000.00	
Total contingent mortuary liabilities, .....		\$334,000.00

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

## TOTAL BUSINESS OF 1895.

*Safety Fund Department.*

	Number.	Amount.
Policies or certificates in force December 31, 1894, ...	40,749	\$87,336,500
Policies or certificates written during the year, .....	6,999	11,550,400
Totals, .....	47,748	\$98,886,900

\* Net reserve as computed by the insurance department.



Deduct number and amount which have ceased to be in force during the year,.....	5,110	9,400,200.00
Total policies or certificates in force December 31, 1895,.....	42,638	\$89,486,700.00
Losses and claims on policies or certificates unpaid December 31, 1894,.....	114	258,500.00
Losses and claims on policies or certificates incurred during the year,.....	516	1,367,000.00
Totals,.....	630	\$1,625,500.00
Losses and claims on policies or certificates paid during the year,.....	504	1,270,773.79
Policies or certificates terminated by death during the year,.....	580	136,700.00
Policies or certificates terminated by lapse during the year,.....	4,580	8,033,200.00

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	7,666	\$12,555,500.00
Policies or certificates written during the year,.....	1,584	1,933,900.00
Totals,.....	9,250	\$14,489,400.00
Deduct number and amount which have ceased to be in force during the year,.....	753	955,200.00
Total policies or certificates in force December 31, 1895,.....	8,497	\$13,534,200.00
	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1894,.....	22	\$42,250.00
Losses and claims on policies or certificates incurred during the year,.....	105	193,000.00
Totals,.....	127	\$235,250.00
Losses and claims on policies or certificates paid during the year,.....	101	182,043.00
Policies or certificates terminated by death during the year,.....	113	193,000.00
Policies or certificates terminated by lapse during the year,.....	640	762,200.00

*Stock Department.**Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	361	\$518,979.00
Endowment policies,.....	3	3,000.00
All other policies,.....	12	13,500.00
Additions,.....	...	3,886.00

*New Policies issued during the year.*

None.

*Old Policies revived during the year.*

None.

*Old Policies changed during the year.*

None.

*Additions by Dividends during the year.*

	Number.	* Amount.
Additions, .....	..	142.00
Total number and amount, .....	376	\$539,183.00
Deduct policies ceased to be in force, .....	32	44,019.00
Total policies in force at the end of the year, .....	344	\$495,164.00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death, .....	8	\$17,632.00
By expiry, .....	3	2,500.00
By surrender, .....	20	23,287.00
By lapse, .....	1	600.00
Totals, .....	32	\$44,019.00

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1894, .....	52	\$85,933.00
Number and amount of policies issued during the year, .....	None.	Nothing.
Totals, .....	52	\$85,933.00
Deduct number and amount ceased to be in force, ...	2	1,250.00
Total number and amount in force December 31, 1895, .....	50	\$84,683.00
Number and amount of losses and claims on policies paid during the year, .....	..	Nothing.
Premiums collected during the year, all cash, .....	..	142.98

*Assessment Department.*Schedule D—*Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
MUNICIPAL BONDS—			
Boise City, Idaho, 6 p.c., .....	\$5,125.00	\$5,000.00	\$5,125.00
Galveston, Texas, 5 p.c., .....	5,000.00	5,000.00	5,125.00
Tacoma, Washington, 5 p.c., ...	5,100.00	5,000.00	5,125.00
Salt Lake City, Utah, 5 p.c., ....	5,050.00	5,000.00	5,125.00
Seattle, Washington, 5 p.c., ....	5,100.00	5,000.00	5,225.00
Toledo, Ohio, 5 p.c., .....	5,550.00	5,000.00	5,593.75
Seneca City, Kansas, 6 p.c., ....	9,500.00	10,000.00	10,000.00
St. Louis, Missouri, 1865, 3 p.c., ..	1,000.00	1,000.00	1,000.00
West Hartford, Conn., 4 p.c., ...	9,557.00	9,500.00	9,574.25

	Cost Value.	Par Value.	Market Value.
<b>RAILROAD BONDS —</b>			
C., B. & Q., conv. 5 p. c., 1903, .	3,796.00	3,700.00	3,735.50
C., B. & Q., conv. 7 p. c., 1903, .	2,123.18	2,000.00	2,320.00
<b>RAILROAD STOCKS —</b>			
Chicago, Burlington & Quincy, .	15,516.00	14,200.00	10,969.50
Chicago, Rock Island & Pacific,	27,375.00	22,000.00	14,850.00
New York Central & Hudson R.,	26,987.50	22,000.00	21,230.00
<b>BANK STOCKS —</b>			
Home National, Meriden,.....	5,670.75	5,000.00	6,000.00
Farm. & Mech. Nat'l, Hartford, .	2,227.50	2,000.00	6,944.00
First National, Rockville,.....	4,400.00	3,600.00	3,852.00
Hartford National, Hartford,...	1,905.25	1,100.00	1,540.00
Mercantile National, Hartford,..	1,253.75	1,000.00	750.00
Rockville National, Rockville,..	10,700.00	10,000.00	10,700.00
<b>MISCELLANEOUS —</b>			
Conn. B. & L. Association,.....	5,000.00	5,000.00	5,000.00
Washington State warrants,....	2,907.24	2,836.43	2,907.34
Des Moines, Iowa, warrants,....	3,509.24	3,474.50	3,509.24
Totals,.....	\$169,492.41	\$152,610.93	\$145,485.58

*Stock Department.***Schedule A — Real Estate owned by the Company.**

In Hartford and West Hartford, Conn.,.....	\$128,560 13
Dakota,.....	4,770.00
Kansas,.....	50,699.04
Minnesota,.....	360.00
Colorado,.....	300.00
Nebraska,.....	300.00
Total cost,.....	\$184,989.17

**Schedule E — Stocks owned by the Company.**

	Cost Value.	Par Value.	Market Value.
<b>BANK STOCKS —</b>			
City, Hartford,.....	\$288 00	\$300.00	\$315.00
First National, Hartford,.....	39,883.50	30,000.00	33,000.00
Farmers & Mechanics, Hartford,	2,227.50	2,000.00	2,240.00
Kansas Loan & Trust Co.,.....	3,000.00	3,000.00	3,000.00
Totals,.....	\$45,399.50	\$35,300.00	\$38,655.00

## NATIONAL LIFE ASSOCIATION,

HARTFORD, CONN.

Commenced Business, March, 1888.

D. S. FLETCHER, *President*.H. T. BRAMAN, *Secretary*.

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894, . . . . .	\$252,369.93
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## II. INCOME DURING THE YEAR.

Premiums : Mortuary, \$446,743.68; expense, \$299,341.78, . . . . .	\$746,085.46
Medical examiners' fees paid by applicant (included in above). . . . .	
Total paid by members, . . . . .	\$746,085.46
Interest, \$12,640.09; rent, \$1,569.45, . . . . .	14,209.54
From all other sources : Balance profit and loss account, . . . . .	
Total income, . . . . .	781,498.83
Total resources, . . . . .	\$1,033,868.76

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed), . . . . .	\$397,340.00
Paid for surrendered policies, . . . . .	12,545.95
Dividends to policy-holders, . . . . .	10,208.57
Total paid to members, . . . . .	\$420,094.52
Commissions paid or allowed for collecting assessments, . . . . .	201,766.26
Salaries of managers and agents not paid by commissions, . . . . .	7,280.10
Salaries of officers, . . . . .	25,137.54
Salaries and other compensation of office employes, . . . . .	7,571.01
Medical examiners' fees, whether paid direct by members or otherwise, . . . . .	10,321.00
Rent, \$2,432.71; taxes, licenses, and fees, \$2,565.24; advertising and printing, \$3,760.25, . . . . .	8,758.20
Dividends to stockholders, . . . . .	3,000.00

Traveling expenses, .....	9,274.80	
Legal expenses, .....	8,937.37	
All other items, viz.: incidental expenses, stationery, supplies, postage, profit and loss, etc.,	8,347.15	
Total disbursements, .....		710,487.95
Balance, .....		\$323,380.81

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of encumbrances, as per Schedule C, .....	\$83,600.00	
Loans on mortgages (first liens) on real estate, ..	76,447.00	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule B,	6,263.40	
Loans secured by other collaterals, .....	38,912.74	
Cost value of bonds and stocks owned absolutely, as per Schedule D, .....	90,079.57	
Agents' ledger balances, .....	9,046.16	
Cash in office, .....	6,492.79	
Cash in bank, .....	7,332.65	
Premium notes, .....	5,206.47	
Total net or invested assets, .....		\$323,380.81

## V. NON-INVESTED ASSETS.

Interest due, \$564.26; accrued, \$1,149.44, .....	\$1,713.70	
Market value of stocks and bonds over cost, .....	7,355.75	
Total non-invested assets, .....		\$9,069.45
Gross assets, .....		\$332,450.26

## VI. LIABILITIES.

Taxes due and accrued, .....	} Nothing.	
Salaries, rents, and office expenses due and accrued, .....		
Special reserve fund, .....		\$159,842.70
Total actual liabilities, .....		159,842 70
Balance, net assets, .....		\$ 172,607.56

## CONTINGENT ASSETS (OR RESOURCES).

Mortuary calls called and not yet due, .....	Nothing.	
Mortuary calls or deferred premiums in process of collection, .....	95,328.87	
Deferred premiums on matured claims, .....	Nothing.	
Liens or deferred premiums on policies in force, .....	6,706,363.77	
Total contingent assets, .....		\$6,801,692.64



## CONTINGENT LIABILITIES.

Losses in process of adjustment (number of claims, 16),.....	\$23,455.42
Losses reported (number of claims, 14),.....	35,260.12
Losses resisted (number of claims, 13),.....	3,384.46
Mortuary liability on all outstanding policies, computed by association's actuary under rules applicable to level premium companies on 4 p. c. Actuaries' Table,.....	5,494,623.19
Total contingent liabilities,.....	5,556,723.19
Balance of contingent assets over contingent liabilities,.....	\$1,244,969.45

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,....	14,345	\$24,647,134.00
Policies or certificates written during the year,.....	5,333	11,893,020.00
Totals, .....	19,678	\$36,540,154.00
Deduct number and amount which have ceased to be in force during the year,.....	3,277	5,798,654.00
Total policies or certificates in force December 31, 1895,.....	16,401	\$30,741,500.00
Losses and claims on policies or certificates unpaid December 31, 1894,.....	31	56,000.00
Losses and claims on policies or certificates incurred during the year,.....	240	450,000.00
Totals, .....	271	\$506,367.00
Losses and claims on policies or certificates paid during the year,.....	238	397,340.00
Policies or certificates terminated by death during the year, .....	240	450,367.00
Policies or certificates terminated by lapse during the year,.....	3,037	5,348,287.00

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,....	2,129	\$2,314,140.00
Policies or certificates written during the year,.....	374	442,836.00
Totals, .....	2,503	\$2,756,976.00
Deduct number and amount which have ceased to be in force during the year,.....	376	358,809.00
Total policies or certificates in force December 31, 1895,.....	2,127	\$2,371,167.00
Losses and claims on policies or certificates unpaid December 31, 1894,.....	2	2,000.00
Losses or claims on policies or certificates incurred during the year,.....	33	30,600.00
Totals, .....	35	\$32,600.00

	Number.	Amount.
Losses and claims on policies or certificates paid during the year, .....	28	26,850.00
Policies or certificates terminated by death during the year, .....	33	30,600.00
Policies or certificates terminated by lapse during the year, .....	343	355,209.00

Schedule B — *Loans on Collateral.*

	Par Value.	Market Value.	Amount Loaned.
Farm Investment Co., Greeley, Col.,	\$1,000.00	\$1,100.00	\$750.00
American Nat'l Bank, Macon, Ga.,..	1,500.00	1,500.00	800.00
Assigned bond, Mary J. Imel, secured by real estate, Antelope, Neb., Book 39, page 157, .....	1,000.00	1,000.00	500.00
Loans on Company's own policies, ..	.....	.....	4,213.40
Totals, .....	\$3,500.00	\$3,500.00	6,263.40

Schedule C — *Real Estate owned by the Association.*

In Chicago, Ill., .....	\$81,400.00
In Alabama, .....	2,200.00
Total, .....	\$83,600.00

Schedule D — *Stocks and Bonds owned by the Association.*

	Cost Value.	Par Value.	Market Value.
First National Bank, Hartford, stk.,.	\$4,950.00	\$4,500.00	\$4,860.00
Farmers' & Mechanics National Bank, Hartford, stk., .....	4,554.25	4,000.00	4,400.00
Hartford Nat'l Bank, Hartford, stk.,	1,600.00	1,000.00	1,400.00
Middlesex Banking Co., Middletown, Conn., stk., .....	2,420.00	2,300.00	2,300.00
Northern Trust Co., Minneapolis, Minn., stk., .....	1,000.00	1,000.00	1,000.00
Eastern Building and Loan Association, Syracuse, N. Y., stk., .....	2,724.48	2,724.48	2,724.48
Guarantee Savings, Loan & Investment Co., Washington, D. C., stk.,	18,200.00	18,200.00	18,200.00
Syndicate Lands & Irrigating Corporation, Kansas City, Mo., stk.,..	16,900.00	16,900.00	16,900.00
Nat'l Exchange Bank, Hartford, stk.,	6,345.50	5,050.00	6,060.00
Phoenix Nat'l Bank, Hartford, stk.,.	3,044.50	2,400.00	2,760.00
State Bank, Hartford, .....	535.00	500.00	525.00
City Bank, Hartford, .....	104.00	100.00	104.00
Fully paid stock E., B. & L. Association, Syracuse, N. Y., .....	500.00	500.00	500.00
Guarantee Savings L. & I. Co., Installment, Washington, D. C., .....	8,477.00	8,477.00	8,477.00
Northern Trust Co., deb. bds., .....	5,000.00	5,000.00	5,000.00
Oklahoma Warrants, .....	4,694.84	4,365.85	4,694.84
Syndicate Lands & Irrigating Corporation, Kansas City, Mo., bds., .....	9,030.00	9,030.00	9,030.00
Totals, .....	\$90,079.57	\$86,118.33	\$88,935.32



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LIFE AND ACCIDENT  
INSURANCE COMPANIES  
OF OTHER STATES.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31st  
DAY OF DECEMBER, 1895.

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## BERKSHIRE LIFE INSURANCE COMPANY,

PITTSFIELD, MASS.

Commenced Business, September, 1851.

WILLIAM R. PLUNKETT, *President.*JAMES W. HULL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Amount of capital paid up in cash, .....	\$25,500.00	
Amount of net or ledger assets December 31, 1894, .....		\$6,203,386.01
Less sundry credits December 31, 1894, .....		5,742.50
		<hr/> \$6,197,643.51

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses, .....	\$205,745.00	
Cash received for renewal premiums, without deductions for commissions or other expenses, ..	1,149,800.29	
From dividends applied to purchase paid-up additions and annuities, .....	237,764.19	
From surrender values applied to purchase paid-up insurance and annuities, .....	414.92	
Total, .....	<hr/> \$1,593,724.40	
Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, \$184.75; renewals, \$20,324.47, .....	20,509.22	
Total premium income, .....	<hr/> \$1,573,215.18	
Cash received for interest on mortgage loans, ...	242,195.06	
For interest on bonds owned, and dividends on stock, .....	37,890.68	
For interest on premium notes, loans, or liens, ..	8,952.58	
For interest on other debts due the company, ..	15,324.57	
For rents for use of company's property, .....	19,494.64	

From dividends and surrender values on reinsurances, .....	6,412.61	
Premium notes, loans, or liens restored by revival of policies, .....	916.75	
Profit on sales of real estate, \$2,328.25; securities, \$875, .....	3,203.25	
From all other sources, .....	Nothing.	
Total income, .....		\$1,907,605.32
Total, .....		\$8,105,248.83

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$385,-469; additions, \$7,055, .....	\$392,524.00	
Cash paid for matured endowments, \$104,916; additions, \$5,-022, .....	109,938.00	
Cash paid for claims on installment policies and additions, ....	Nothing.	
Totals, .....	\$502,462.00	
Deduct amount received from other companies for losses or claims on policies of this company reinsured, .....	6,000.00	
Net amount actually paid for losses and matured endowments, .....	\$496,462.00	
Premium notes voided by lapse, .....	2,863.48	
Cash dividends paid policy-holders, .....	3.64	
Cash dividends applied to purchase paid-up additions and annuities, .....	237,764.19	
Surrender values paid in cash, .....	282,351.34	
Surrender values applied to purchase paid-up insurance and annuities, .....	414.92	
Total paid policy-holders, \$1,019,859.57.		
Cash paid stockholders for interest or dividends, .....	1,785.00	
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$113,746.52; renewals, \$81,974.21, .....	195,720.73	
For salaries and allowances for agencies including managers, agents, and clerks, .....	35,521.96	
For medical examiners' fees, .....	16,577.50	
For salaries and all other compensation of officers and home office employes, .....	39,937.20	
For taxes on new premiums, \$1,248.89; on renewals, \$9,706.49; on reserves, \$7,371.98, ....	18,327.36	
For taxes on real estate, .....	4,381.41	

For insurance department fees and agents' licenses, \$2,164.41; municipal and state licenses, \$341.10, .....	2,505.51	
For rent, .....	12,974.04	
For furniture, fixtures, and safes for home and agency offices, .....	1,496.11	
For advertising, \$10,314.13; printing and stationery, \$5,946.46; postage, \$4,489.03, .....	20,749.62	
For repairs and expenses (other than taxes) on real estate, .....	3,955.89	
For legal expenses, .....	3,305.08	
All other items, .....	12,364.20	
Total miscellaneous expenses, \$369,601.61.		
Total disbursements, .....	\$1,389,461.18	
Balance, .....	\$6,715,787.65	

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered, .....	\$453,414.65	
Loans on mortgage (first liens) of real estate, ...	4,658,803.12	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C, .....	268,759.11	
Loans made in cash to policy-holders on this company's policies assigned as collateral, ....	Nothing.	
Premium notes, loans, or liens on policies in force, .....	110,937.70	
Cost of bonds owned, excluding interest, ....	975,652.87	
Cash in company's office, .....	322.79	
Cash deposited in banks, .....	229,200.04	
Bills receivable, .....	1,250.00	
Agents' debit balances, .....	20,419.94	
Sundry debtors, .....	2,103.37	
Total, .....	\$6,720,863.59	
Deduct agents' credit balances, \$954.10; other credit balances, \$4,121.84, .....	5,075.94	
Total net or ledger assets, as per balance above, ....	\$6,715,787.65	

## OTHER ASSETS.

Interest due and accrued on mortgages, .....	\$77,861.66	
Interest due and accrued on bonds, .....	4,213.85	
Interest due and accrued on collateral loans, ...	2,528.98	
Interest due and accrued on premium notes, loans, or liens, .....	4,193.12	
Total, .....	88,797.61	
Market value of bonds and stocks over cost, as per Schedule E,		27,007.63

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1895,.....	\$28,771.64	\$34,291.77
Gross deferred premiums on policies in force December 31, 1895,	32,459.15	105,294.69
Totals, .....	\$61,230.79	\$139,586.46
Deduct cost of collection, 50 per cent. on "new" and 7½ per cent. on "renewals,".....	30,615.40	10,468.98
	\$30,615.89	\$129,117.48
Net amount of uncollected and deferred premiums, ..		159,732.87
Total assets, as per the books of the company,.....		\$6,991,325.76

## ITEMS NOT ADMITTED.

Commuted commissions,.....	\$1,250.00
Agents' balances,.....	20,419.94
Sundry debtors,.....	2,103.37
Depreciation from above net or ledger assets to bring same to market value,.....	3,055.27
Total,.....	26,828.58
Total admitted assets,.....	\$6,964,497.18

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest,.....	\$5,901,830.00
Same for reversionary additions,.....	423,455.00
Total,.....	\$6,325,285.00
Deduct net value of risks of this company reinsured in other solvent companies,.....	84,760.00
Net reinsurance reserve,.....	*\$6,240,525.00
Claims for matured endowments due and unpaid,	\$1,396.00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,.....	4,728.00
Claims for death losses which have been reported and no proofs received,.....	9,728.00
Total policy claims,.....	15,852.00
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders,.....	219.13
Premiums paid in advance,.....	6,194.83

\* Net reserve as computed by this department, \$6,235,950.00.

Amount of any other liability of the company,.....	Nothing.
Liabilities on policy-holders' account,.....	\$6,262,790.96
Capital stock paid up,.....	\$25,500.00
Gross divisible surplus,.....	676,206.22 — 701,706.22
Total liabilities,.....	\$6,964,497.18

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	11,868	\$30,594,182.00
Endowment policies,.....	2,759	6,656,525.00
All other policies,.....	104	184,200.00
Reversionary additions,.....	....	724,322.00

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	3,036	7,566,750.00
Endowment policies,.....	258	536,600.00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies,.....	48	99,000.00
Endowment policies,.....	9	11,000.00

*Policies extended under Act of 1861.*

	Number.	Amount.
All policies,.....	7	14,500.00

*Policies extended under Act of 1880.*

	Number.	Amount.
Whole life policies,.....	92	27,533.00
Endowment policies,.....	7	2,264.00

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions,.....	....	508,734.00
Total number and amount,.....	18,188	\$46,925,610.00
Deduct policies ceased to be in force,.....	2,275	5,326,052.00
Total policies in force at the end of the year,	15,913	\$41,599,558.00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death,.....	138	\$373,512.00
By maturity (end.),.....	156	109,938.00
By expiry (term),.....	20	29,500.00
By surrender,.....	566	1,337,648.00
By lapse,.....	841	2,013,454.00
By change and decrease,.....	3	4,500.00
By not taken,.....	651	1,457,500.00
Total terminated,.....	2,275	\$5,326,052.00



## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1894,.....	1,036	\$1,611,000.00
Number and amount of policies issued during the year, .....	314	438,500.00
Totals, .....	1,350	\$2,049,500.00
Deduct number and amount ceased to be in force, .....	210	264,000.00
Total number and amt. in force Dec. 31, 1895, .....	1,140	\$1,785,500.00
	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1894,.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,.....	11	\$13,162.00
Totals, .....	11	\$13,162.00
	Number.	Amount.
Number and amount of losses and claims on policies paid during the year,.....	10	\$12,079.00
Premiums collected during the year,.....	..	53,756.88

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year,.....	\$134,133.26	
Received during the year on old policies,.....	16,553.55	
Restored by revival of policies,.....	916.75	
Total, .....		\$151,603.36
Deductions during the year, as follows:		
Used in payment of losses and claims,.....	\$18,072.98	
Used in purchase of surrendered policies,....	7,889.49	
Voided by lapse,....	2,863.48	
Redeemed by maker in cash,.....	11,839.71	
Total reduction of premium note account,.....		40,665.66
Balance, note assets at end of the year,.....		\$110,937.70

Schedule A — *Real Estate owned by the Company.*

In Massachusetts, .....	\$191,000.00
Indiana,.....	262,414.65
Total, .....	\$453,414.65
Less for assumed depreciation,.....	3,055.27
Total value over and above encumbrances, ....	\$450,359.38

Schedule C—*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Pittsfield Coal Gas Co.,.....	\$1,000	\$2,000.00	\$ 700.00
Pittsfield Nat. Bank of Pittsfield,....	1,200	1,836.00	1,134.11
Boston & Albany R. R. Co.,.....	2,700	5,562.00	2,700.00
Boston & Albany R. R. Co.,.....	2,700	5,562.00	16,000.00
Stockbridge & Pittsfield R. R. Co.,..	1,600	2,240.00	
Third National Bank of Pittsfield,..	7,500	15,000.00	
Pontoosuc Woolen Co.,.....	7,000	10,500.00	2,000.00
Massasoit Paper Co.,.....	12,200	20,740.00	15,000.00
Third Nat. Bank stock of Pittsfield,..	4,000	8,000.00	11,800.00
New Bedford Gas Light Co.,.....	500	600.00	
Springfield Gas Light Co.,.....	500	700.00	
Third Nat. Bank stock of Pittsfield,.	1,000	2,000.00	
Merchants Nat. Bank of Boston,....	500	775.00	
Western Nat. Bank of New York,...	300	330.00	
Springfield Gas Light Co.,.....	1,000	1,400.00	3,000.00
Pittsfield Coal Gas Co.,.....	3,200	6,400.00	
National Mahaiwe Bank stock,.....	1,300	1,950.00	
Stockbridge & Pittsfield R. R. Co.,..	1,200	1,680.00	1,200.00
Pittsfield Nat. Bank of Pittsfield,....	1,200	1,836.00	
Millerton Nat. Bank, Millert'n, N.Y.,	2,000	2,000.00	1,800.00
Boston & Albany R. R. Co.,.....	5,000	10,300.00	7,500.00
Boston & Albany R. R. Co.,.....	400	824.00	125.00
Jackson, Lans. & Sag. R. R. Co.,...	50,000	40,000.00	35,000.00
Also life ins. policies amounting to \$20,000, .....			
Pulman Palace Car Co. stock,.....	2,200	3,344.00	1,700.00
Berkshire R. R. Co. stock,.....	2,000	2,800.00	2,100.00
Mich. Cent. R. R. Co. bd., 7 p. c.,...	2,000	2,300.00	1,850.00
Indianapolis & St. Louis, 7 p.c. bds,	7,000	8,400.00	10,000.00
Rio Gr. West. R. R. Co., 4 p. c. bds.,	5,000	3,500.00	
Wis. Cent. R. R. Co., 5 p. c. bds,...	4,000	1,640.00	
Pittsburgh, Ft. W. & Chic. R'y, 7 p.c. income bonds, 1912,.....	5,000	6,750.00	9,000.00
Pittsburgh, Ft. W. & Chic. R'y, 7 p. c. income bonds, 1912,.....	2,000	2,700.00	
Jeffersonville, Madison & Ind. R. R. Co. 2d m. bd, 7 p. c., 1910,.....	2,000	2,400.00	
Third Nat. Bank of Pittsfield,.....	200	400.00	300.00
Agricultural Nat. Bank of Pittsfield,.	3,000	7,500.00	10,000.00
Com'l Nat. Bank of Chicago, Ill.,...	2,000	6,700.00	
Agricultural Nat. Bank of Pittsfield,	400	1,000.00	500.00
Pittsfield Nat. Bank of Pittsfield,...	1,200	1,836.00	1,200.00
Third Nat. Bank of Pittsfield,.....	1,000	2,000.00	1,500.00
Chicago, Bur. & Q. R. R. Co.,.....	2,000	1,542.50	1,500.00
And \$50 ctf. dep. Third Nat. Bank, Pittsfield, .....			
Agricultural Nat. Bank of Pittsfield,	1,000	2,500.00	650.00
Pittsfield Coal Gas Co.,.....	1,000	2,000.00	2,500.00
Pittsfield Nat. Bank,.....	700	1,071.00	

	Cost Value.	Par Value.	Market Value.
1st Mtg. 6 p. c. gold bonds, Chicago,			
Wis. & Minn. R. R. Co.,.....	20,000	18,000.00	27,000.00
Collat. Trust 6 p. c. gold bonds,			
Union Pacific R. R. Co.,.....	10,000	9,000.00	
Construction & Equip. Sinking Fund			
bonds of Clev. & Pitts. R. R. Co.,	7,000	7,560.00	
U. S. 4 per cent. Consols,.....	3,000	3,300.00	
Ctf. of Deposit of Springfield Nat. Bk,	50,000	50,000.00	30,000.00
St. Louis & Iron Mt. 5 p. c. bonds,..	86,000	67,510.00	50,000.00
Pittsfield Nat. Bank stock,.....	2,000	3,060.00	2,000.00
Smith Paper Co. stock,.....	38,300	38,300.00	18,000.00
Town of Ancram, Col. Co., N. Y.,..	1,000	1,200.00	1,000.00
Totals, .....	\$368,000	\$400,548.50	\$268,759.11

Schedule E — *Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States 4 p. c., reg., 1907,	\$128,720.25	\$120,000.00	\$132,600.00
COUNTY AND MUNICIPAL BONDS —			
Hinsdale fire dist., 4 p. c., 1914,	32,000.00	32,000.00	32,000.00
Hinsdale fire dist., demand,.....	500.00	500.00	500.00
Readsborough, Vt., fire district,			
5 p. c., 1914,.....	9,000.00	9,000.00	9,000.00
West Indianapolis, 6 p. c., 1909,	19,985.00	18,000.00	20,160.00
Berkshire Co., loan, 5 p.c., 1899,	36,850.00	35,000.00	36,050.00
Berkshire Co., loan, 4 p. c.,			
demand,.....	10,000.00	10,000.00	10,000.00
Dalton, fire dist., 4½ p.c., demand,	6,000.00	6,000.00	6,000.00
Dalton, fire dist., 4 p.c., demand,	24,000.00	24,000.00	24,000.00
Town of Dalton, 4 p. c.,.....	17,000.00	17,000.00	17,000.00
City of Pittsfield, loan, 4 p. c.,			
1896,.....	23,900.00	23,900.00	23,900.00
City of Pittsfield, loan, 4 p. c.,			
demand,.....	6,000.00	6,000.00	6,000.00
City of Pittsfield, loan, 1896,....	119,000.00	119,000.00	119,000.00
Town of Cheshire, loan, 4 p. c.,			
demand,.....	3,500.00	3,500.00	3,500.00
Pittsfield, fire district, 4½ p. c.,			
demand,.....	5,000.00	5,000.00	5,000.00
Pittsfield fire dist., 4 p. c., 1916,	52,500.00	52,500.00	52,500.00
Pittsfield, fire dist, 4 p.c., demand,	4,000.00	4,000.00	4,000.00
RAILROAD BONDS —			
N. Y. Central & H., 4 p.c., 1905,	31,500.00	31,500.00	31,500.00
N. Y. & N. E., 7 p. c., 1905,....	39,250.00	35,000.00	40,600.00
Iowa Falls & Sioux City, 7 p. c.,			
1917,.....	9,755.00	8,000.00	10,000.00
St. Louis & Iron Mountain, 7			
p. c., 1897, .....	10,000.00	10,000.00	10,000.00

	Cost Value.	Par Value.	Market Value.
Chicago, Burlington & Quincy, 7 p. c., 1903,.....	11,075.00	10,000.00	11,800.00
Burlington & Missouri, 6 p. c., 1918,.....	28,437.50	25,000.00	28,750.00
Michigan Central, 7 p. c., 1902, Chicago & Western Indiana, 6 p. c., 1932,.....	9,030.00	8,000.00	9,200.00
Louisiana & Missouri, 7 p. c., 1900,.....	10,787.50	10,000.00	11,500.00
Louisiana & Missouri, 7 p. c., 1900,.....	10,805.00	10,000.00	10,800.00
RAILROAD STOCKS —			
Berkshire,.....	13,915.00	12,100.00	16,940.00
Chicago & Northwestern,.....	20,959.00	20,000.00	19,675.00
Lake Shore & Mich. Southern,..	13,300.00	10,000.00	14,000.00
N. Y. Cen. & Hudson River,..	22,550.00	22,000.00	21,120.00
Stockbridge & Pittsfield,.....	21,275.00	18,500.00	25,900.00
Del. & Hudson Canal,.....	12,600.00	10,000.00	12,300.00
Central of New Jersey,.....	9,900.00	10,000.00	9,800.00
BANK STOCKS —			
Pittsfield National,.....	34,954.00	24,100.00	36,873.00
Adams National,.....	31,250.00	25,000.00	30,000.00
Agricultural National,.....	60,000.00	30,000.00	75,000.00
MISCELLANEOUS —			
N. Y. & N. J. Tel. Co. bds.,....	26,078.12	25,000.00	26,250.00
Commercial Union Tel. stk.,....	28,450.00	30,000.00	30,000.00
Northwestern Tel. Co. stk.,....	5,976.50	5,700.00	5,842.50
Pullman Palace Car Co. stk.,....	15,850.00	10,000.00	15,200.00
Totals,.....	\$975,652.87	\$882,800.00	\$1,002,660.50

## EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES,

NEW YORK CITY.

Commenced Business, July, 1859.

HENRY B. HYDE, *President.*

WILLIAM ALEXANDER, *Secretary.*

*Attorney in Connecticut,* INSURANCE COMMISSIONER.

### I. CAPITAL.

Capital stock paid up in cash,..... \$100,000.00  
Amount of net or ledger assets December 31, 1894,..... \$178,860,261.37



## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses, ..	\$3,550,821.25
Cash received for renewal premiums, without deductions for commissions and other expenses, ..	29,374,219.73
From dividends applied to purchase paid-up additions and annuities, ..	708,034.37
From surrender values applied to purchase paid-up insurance and annuities, .....	2,039,443.00
Consideration received for annuities other than matured installment policies, .....	529,131.63
Total, .....	\$36,201,649.98
Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, .....	985.22
Total premium income, .....	\$36,200,664.76
Cash received for interest upon mortgage loans, ..	1,118,894.48
For interest on bonds owned, and dividends on stock, .....	4,521,093.77
For interest on other debts due the company, ..	880,699.51
For rents for use of company's property, including \$ for company's own occupancy, ..	1,496,212.22
Premium notes, loans, or liens restored by revival of policies, .....	
Profit on sales of securities, .....	78,878.15
From all other sources, .....	Nothing.
Total income, .....	\$44,296,442.89
Total, .....	\$223,156,704.26

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$11,192, - 977.95; additions, \$231,304.80, ..	\$11,424,282.75
Cash paid for matured endowments, \$677,101.46; additions, \$43,104.79, ..	720,206.25
Cash paid for claims on installment policies, .....	6,789.51
Total, .....	\$12,151,287.51
Deduct amount received from other companies for losses or claims on policies of this company reinsured, .....	Nothing.
Net amount actually paid for losses and matured endowments, .....	\$12,151,287.51



Cash paid to annuitants,.....	406,612.08
Cash dividends paid policy-holders,.....	1,294,919.86
Cash dividends applied to purchase paid-up ad- ditions and annuities,.....	708,034.37
Surrender values paid in cash,.....	2,968,002.87
Surrender values applied to purchase paid-up in- surance and annuities,.....	2,039,443.00

Total paid policy-holders,.....	\$19,568,299.69
Cash paid stockholders for interest or dividends,	7,000.00
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$1,744,145.82; renewals, \$2,153,492.99; on annuities, \$15,052.48,.....	3,912,691.29
For salaries and allowances for agencies, includ- ing managers, agents, and clerks,.....	194,163.74
For medical examiners' fees, and inspection of risks,.....	257,145.46
For salaries and all other compensation of offi- cers, and home office employees,.....	604,183.79
For taxes on premiums,.....	213,169.71
For taxes on reserves,.....	12,975.02
For taxes on real estate,.....	244,097.97
For insurance department fees, and agents' licenses, \$8,404.89; municipal and state licenses, \$7,599.52,.....	16,004.41
For rent,.....	295,040.57
For commuting commissions,.....	597,855.34
For furniture, fixtures, and safes for home and agency offices,.....	15,243.24
For advertising, \$269,861.24; printing and sta- tionery, \$78,350.25; postage, \$68,663.00,.....	416,874.49
For repairs and expenses (other than taxes) on real estate,.....	757,386.86
For legal expenses,.....	179,751.17
For losses on sales of real estate,.....	8,555.55
Profit and loss on real estate account,.....	1,500,000.00
Losses on other accounts,.....	64,922.66
Clerical, agency, traveling, express, telegraph, cable, freight, guarantee bond premiums, tele- phone, and general expenses,.....	326,724.47
Total miscellaneous expenses, \$9,623,785.74	

Total disbursements,..... \$29,192,085.43.

Balance,.....\$193,964,618.83.

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered,.....	\$40,884,058.80
Loans on mortgage (first liens) of real estate,...	27,194,562.12
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,.....	2,615,500.00
Cost of bonds and stocks owned, excluding in- terest, as per Schedule E,.....	110,437,614.46
Cash in company's office,.....	1,567,978.66
Cash deposited in banks,.....	10,012,687.76
Agents' ledger balances,.....	535,082.18
Commuted commissions,.....	784,505.61
Total,.....	\$194,031,989.59
Deduct agents' credit balances,.....	67,370.76
Total net or ledger assets, as per balance above,....	\$193,964,618.83

## OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$280,229.39	
Interest due and accrued on bonds,.....		
Interest due and accrued on collateral loans,....		
Interest due and accrued on other assets,.....		51,039.35
Rents due and accrued on company's property or lease,.....		179,802.64
Total,.....		511,071.38
Market value of bonds and stocks over cost, as per Schedule E,		3,093,307.63

	New Business.	Renewals.	
Gross premiums due and unre- ported on policies in force De- cember 31, 1895,.....	\$535,313	\$1,315,069	
Gross deferred premiums on poli- cies in force December 31, 1895,	228,014	2,295,574	
Totals,.....	\$763,327	\$3,610,643	
Deduct cost of collection, 60 per cent. on "new" and 5 per cent. on "renewals,".....	457,996	180,532	
	\$305,331	\$3,480,111	
Net amount of uncollected and deferred premiums,..			*3,735,442.00
Total assets, as per the books of the company,.....			\$201,304,439.84

## ITEMS NOT ADMITTED.

Commuted commissions,.....	\$784,505.61
Agents' balances,.....	535,082.18
Total,.....	1,319,587.79
Total admitted assets,.....	\$199,984,852.05

\*The amount of cash for Dec. 31, 1895, should be \$1,532,156.55 less, and the amount of premiums in course of collection and deferred should be \$1,532,156.55 more than above stated. This difference occurs by having held the home office books open into January, 1896, and entering certain transactions as if they had occurred in 1895.—188. Com'r.

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest,.....		\$150,557,191.00
Same for reversionary additions,.....		4,024,958.00
Same for annuities,.....		4,189,552.00
Total,.....		\$158,771,701.00
Deduct net value of risks of this company re-insured in other solvent companies,.....		Nothing.
Net reinsurance reserve,.....		\$158,771,701.00
Present value of amounts not yet due on matured installment policies (face, \$111,736.59),..		\$80,819.00
Claims for death losses due and unpaid,.....		195,389.00
Claims for matured endowments due and unpaid,		33,313.93
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,.....		28,300.00
Claims for death losses which have been reported and no proofs received,.....		1,121,151.00
Claims for death losses and other policy claims resisted by the company not yet outlawed,...		58,725.00
Amounts due and unpaid on annuity claims,...		7,410.18
Amounts due and unpaid on matured installment policies,.....		
Total policy claims,.....		1,444,289.11
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders,.....		88,567.00
Premiums paid in advance,.....		63,587.95
Amount of any other liability of the company,.....		Nothing.
Liabilities on policy-holders' account,.....		\$160,448,964.06
Capital stock paid up,.....		\$100,000.00
Gross divisible surplus,.....		39,435,887.99
Total liabilities,.....		\$199,984,852.05
Surplus accumulated on deferred dividend policies, apportioned or not,.....		\$34,225,851.00
Surplus accumulated on all other policies,.....		5,210,036.99
Gross divisible surplus,.....		\$39,435,887.99

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	235,504	\$758,671,183
Endowment policies,.....	43,149	143,741,737
All other policies, .....	2,924	4,645,716
Reversionary additions,.....	.....	6,498,097

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	33,744	98,910,524
Endowment policies, .....	8,408	25,350,940
All other policies,....	614	1,503,755

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies, .....	1,123	4,304,570
Endowment policies,.....	255	782,160
All other policies,.....	14	33,900

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions, . . . . .	.....	1,192,681
Total number and amount,.....	325,735	\$1,045,635,263
Deduct policies ceased to be in force,.....	28,257	133,125,710
Total policies in force at the end of the year,	287,478	\$912,509,553

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death,.....	3,160	\$11,853,943
By maturity (end.),.....	248	739,072
By expiry (term),.....	233	800,372
By surrender, .....	11,028	38,576,377
By lapse, .....	16,525	48,084,435
By not taken, changed, and decreased,.....	7,063	33,071,511
Total terminated,.....	38,527	\$133,125,710

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1895,.....	2,194	\$5,973,841
Number and amount of policies issued during the year,.....	224	597,752
Totals,.....	2,418	\$6,571,593
Deduct number and amount ceased to be in force,..	237	590,228
Total number and amt. in force Dec. 31, 1895,	2,181	\$5,981,365

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1894,.....	1	\$2,000.00
Number and amount of losses and claims on policies incurred during the year, .....	22	53,364.00
Totals,.....	23	\$55,364.00
Number and amount of losses and claims on policies paid during the year,.....	23	55,364.00
Premiums collected during the year,.....	.....	179,646.91

## VIII. PREMIUM NOTE ACCOUNT.

No premium notes.

## VIII. BUSINESS IN FOREIGN COUNTRIES (OTHER THAN CANADA).

Country.	Number of Policies.	Amount Assured.	Premiums received during the year.
Europe, .....	44,260	\$144,084,072	\$5,559,575.05
Asia, .....	596	2,358,728	100,961.55
Africa, .....	3,333	10,064,160	319,710.32
Australasia, .....	7,855	19,367,908	709,934.35
South America, .....	10,022	52,257,670	1,642,806.34
Central America, .....	1,718	8,026,597	398,201.87
West Indies, .....	2,699	11,781,855	429,149.90
Mexico, .....	3,877	10,164,299	445,087.47
Other countries and islands, .....	1,067	3,491,872 est.	100,000.00
Totals, .....	75,427	\$261,597,161	\$9,705,426.85

Schedule A—*Real Estate owned by the Company.*

In New York City, N. Y., .....	\$10,042,478.13
Brooklyn, N. Y., .....	122,000.00
Milford and Pine Plains, N. Y., .....	33,797.00
West Farms, N. Y., .....	30,000.00
Jersey City, N. J., .....	215,458.11
Elizabeth, N. J., .....	107,650.00
Newark, N. J., .....	54,000.00
Bergen Point, N. J., .....	4,000.00
Rutherford, N. J., .....	4,000.00
Bayonne, N. J., .....	15,500.00
Elberon, N. J., .....	450.00
Piscataway, N. J., .....	6,000.00
Plainville, N. J., .....	8,520.30
New Brunswick, N. J., .....	8,149.60
Montclair, N. J., .....	9,315.00

## Office Buildings—

108 to 124 Broadway, .....	}	30,222,740.66
76-82 Cedar Street, .....		
Boston, .....		
St. Louis, .....		
Des Moines, .....		
8 to 12 Pine Street, .....		
Chili, .....		
Mexico, .....		
Paris, .....		
Vienna, .....		
Berlin, .....		
Madrid, .....		
17 to 25 Nassau Street, .....		
58 Cedar Street, .....		
Sydney, .....		
Melbourne, .....		

Total book value, ..... \$40,884,058.80



Schedule C—*Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
Western Union Telegraph stock, . . . .	\$900,000	\$784,125	\$800,000.00
Baltimore & Ohio Railroad stock, . . . .	350,000	134,750	
Baltimore & Ohio Southwestern Railroad, 4½ p. c., . . . . .	50,000	45,000	
Pittsburgh & Western R'y Co., 5 p. c., . . . .	50,000	37,500	50,000.00
United States Express Co. stock, . . . .	75,000	30,000	
Southern Pacific of California, 5 p. c., . . . .	50,000	45,000	
Texas & New Orleans, 5 p. c., . . . . .	50,000	47,000	250,000.00
Galveston, Harrisburg & San Antonio, 5 p. c., . . . . .	50,000	45,500	
Austin & Northwest, 5 p. c., . . . . .	25,000	22,250	
Southern Pacific of Arizona, 6 p. c., . . . .	25,000	24,125	100,000.00
Illinois Central Railroad, 4 p. c., . . . .	50,000	50,000	
Wells, Fargo & Co. express stock, . . . .	100,000	95,000	
Westinghouse Electric & Manufacturing Co. preferred stock, . . . . .	125,000	133,750	100,000.00
Western National Bank, . . . . .	9,000	10,170	5,500.00
Mercantile Trust Co. stock, . . . . .	5,000	19,250	5,000.00
Evansville & Terre Haute R. R. preferred stock, . . . . .	93,300	42,218	40,000.00
Louisville, Evansville & St. Louis, 5 p. c., . . . .	20,000	7,000	
Peoria, Decatur & Evansville, 5 p. c., . . . .	8,000	2,400	
Louisville, Evansville & St. Louis, 4 p. c., . . . .	11,000	1,430	325,000.00
Ohio Valley 1st mortgage, 5 p. c., . . . .	4,000	3,200	
Pittsburgh, Cleveland & Toledo, 4 p. c., . . . .	350,000	315,000	
Union Stock Yards, 4½ p. c., . . . . .	150,000	150,000	100,000.00
Chesapeake & Ohio, 4½ p. c., . . . . .	180,000	128,475	
National Bank of Denver, . . . . .	125,000	312,500	
Pittsburgh & Western R'y Co., 5 p. c., . . . .	150,000	112,500	90,000.00
Chicago & Northwest, 5 p. c., 1933, . . . .	100,000	110,000	
Chicago & Northwest Extension, 4 p. c., . . . .	20,000	20,400	
New York Central Railroad stock, . . . .	250,000	244,375	600,000.00
Pitts'gh, McKeesport & Youghiogheny Railroad stock, . . . . .	200,000	260,000	
Michigan Central Railroad stock, . . . .	100,000	95,500	
Totals, . . . . .	\$3,675,300	\$3,328,418	\$2,615,500.00

Schedule E—*Stocks and Bonds owned by the Company.*

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States, 4 p. c., 1907, . . . . .	\$968,800.00	\$790,000.00	\$869,000.00
FOREIGN GOVERNMENT BONDS—			
Prussian, 3 p. c., indefinite, . . . .	426,976.00	486,377.00	488,078.00
Italian, 5 p. c., pleasure of Gov't, . . . .	507,046.00	547,935.00	517,252.00
German, 3½ p. c., by drawing, . . . .	24,368.00	23,529.00	24,627.00
German Imperial Loan, 3 p. c., indefinite, . . . . .	328,216.00	375,719.00	377,034.00

	Book Value.	Par Value.	Market Value.
German Imperial Loan, 3 p.c., indefinite, .....	87,027.00	97,858.00	98,935.00
Swedish, 3½ p.c., by drawing, ..	93,924.00	95,225.00	95,514.00
Swiss, 3½ p.c., by drawing, .....	19,237.00	19,231.00	20,000.00
Wurtemberg, 4 p.c., by drawing, ..	86,772.00	82,457.00	85,693.00
Wurtemberg, 3½ p.c., by draw- ing, .....	22,976.00	21,766.00	22,351.00
Cape of Good Hope, 4 p.c., 1923,	51,847.00	48,650.00	56,920.00
Transvaal, 5 p.c., .....	48,747.00	48,500.00	56,260.00
Brazilian, 4½ p.c., 1899, .....	111,884.00	109,687.00	96,525.00
South Australian, 4½ p.c., 1900, .	43,854.00	43,528.00	45,792.00
Hungarian, 4 p.c., pleasure of Government, .....	100,325.00	108,460.00	106,562.00
Servian, 5 p.c., .....	21,421.00	30,212.00	20,242.00
Russian, 4 p.c., by drawing, .....	315,316.00	375,490.00	369,232.00
Nobles State Land Bank, 4½ p.c., by drawing, .....	12,649.00	12,540.00	12,650.00
STATE AND MUNICIPAL BONDS—			
Quebec City, 4 p.c., 1934, .....	97,271.00	99,765.00	103,089.00
Toronto deb. 4 p.c., 1925, .....	286,890.00	292,000.00	309,885.00
Montreal deb. 4 p.c., 1925, .....	194,750.00	190,000.00	199,817.00
Montreal funded 4 p.c., 1932, ...	254,203.00	243,333.00	256,818.00
Montreal deb. 3½ p.c., 1933, .....	225,000.00	250,000.00	238,958.00
Elizabeth City, 4 p.c., 1922, .....	342,940.00	380,000.00	342,950.00
Newark City, 6 p.c., 1908, .....	267,500.00	250,000.00	297,500.00
City of Lawrence, 4 p.c., 1924, ..	198,762.00	183,000.00	198,762.00
City of Woonsocket, 4 p.c., 1915,	115,912.00	110,000.00	115,912.00
Virginia State, 3 p.c., 1932, .....	11,371.00	17,100.00	10,260.00
City of Manchester, water loan, 4 p.c., 1915, .....	105,007.00	98,000.00	105,007.00
City of Manchester, improvement loan, 4 p.c., 1915, .....	68,544.00	64,000.00	68,544.00
City of Manchester, school loan, 4 p.c., 1896-1902, .....	69,258.00	68,000.00	69,258.00
City of Somerville, city loan, 4 p.c., 1898-1914, .....	252,447.00	241,000.00	252,447.00
City of Somerville, sewer loan, 4 p.c., 1906-25, .....	57,613.00	55,000.00	57,613.00
City of Brockton, sewerage loan, 4 p.c., 1904-24, .....	178,500.00	170,000.00	178,500.00
City of Lynn, water loan, 4 p.c., 1925, .....	155,694.00	145,000.00	155,694.00
City of Lynn, municipal loan, 4 p.c., 1905, .....	47,245.00	44,000.00	47,245.00
City of Lynn, municipal loan, 4 p.c., 1915, .....	20,401.00	19,000.00	20,401.00
City of Milwaukee, 5 p.c., 1897- 1914, .....	324,387.00	285,000.00	324,387.00
RAILROAD BONDS—			
Atlantic Avenue, 5 p.c., 1931, ...	431,687.00	400,000.00	440,000.00

	Book Value.	Par Value.	Market Value.
Atlantic Avenue, 5 p.c., 1909,...	32,400.00	30,000.00	32,775.00
Broadway & Seventh Avenue, 5 p.c., 1943,.....	85,218.00	75,000.00	84,563.00
Broadway Surface, 5 p.c., 1905,.	12,840.00	12,000.00	13,140.00
Brooklyn City & Newtown, 5 p.c., 1939,.....	349,000.00	349,000.00	397,860.00
Boston & Maine, 4½ p.c., 1944,...	58,375.00	50,000.00	59,500.00
St. Paul, Chicago & Pacific, 6 p.c., 1910,.....	242,285.00	235,000.00	263,788.00
St. Paul, Western Div., 5 p.c., 1921,.....	113,259.00	118,000.00	131,570.00
St. Paul, Wis. & Minn., 5 p.c., 1921,.....	98,014.00	100,000.00	105,000.00
St. Paul, Dubuque, 6 p.c., 1920,	388,325.00	334,000.00	404,140.00
St. Paul, Fargo & Southern, 6 p.c., 1924,.....	364,444.00	318,000.00	365,700.00
St. Paul, Consolidated, 7 p.c., 1905,.....	395,636.00	300,000.00	364,500.00
St. Paul, La Crosse & Davenport, 5 p.c., 1919,.....	281,247.00	274,000.00	295,920.00
St. Paul, General Mort., 4 p.c., 1989,.....	466,229.00	500,000.00	475,000.00
St. Paul, Mineral Point, 5 p.c., 1910,.....	445,283.00	434,000.00	457,870.00
St. Paul, Dakota & Great Southern, 5 p.c., 1916,.....	201,044.00	206,000.00	215,270.00
St. Paul, Convertible Incomes, 5 p.c., 1916,.....	303,658.00	300,000.00	312,000.00
St. Paul, Hastings & Dakota, 7 p.c., 1910,.....	534,366.00	431,000.00	532,285.00
St. Paul, Iowa & Dakota, 7 p.c., 1908,.....	128,489.00	100,000.00	122,500.00
St. Paul, Southwestern, 6 p.c., 1909,.....	185,859.00	163,000.00	171,150.00
St. Paul, Mil. & Northern, 6 p.c., 1913,.....	432,643.00	373,000.00	436,410.00
St. Paul, Southern Minn., 6 p.c., 1910,.....	96,035.00	83,000.00	92,130.00
St. Paul, Prairie du Chien, 8 p.c., 1898,.....	41,625.00	37,000.00	41,070.00
Chicago, Burlington & Quincy, Iowa Div., 4 p.c., 1919,.....	328,250.00	325,000.00	325,000.00
Chicago, Burlington & Quincy, debenture, 4 p.c., 1921,.....	688,370.00	718,000.00	646,200.00
Chicago, Burlington & Quincy, 7 p.c., 1903,.....	3,326,678.00	2,776,000.00	3,331,200.00
Chicago, Burlington & Quincy, con. incomes, 5 p.c., 1903,...	191,950.00	180,000.00	185,400.00
Chicago, Burlington & Quincy, Nebraska, 4 p.c., 1927,.....	172,000.00	200,000.00	176,000.00

	Book Value.	Par Value.	Market Value.
Chicago, Burlington & Quincy, Denver, 4 p.c., 1922,.....	501,494.00	500,000.00	480,000.00
Chicago, Burlington & Quincy, Hannibal & St. Joseph, 6 p.c., 1911,.....	1,909,116.00	1,647,000.00	1,992,870.00
Chicago, Burlington & Quincy, Ottawa, Oswego & Fox River, 8 p.c., 1900,.....	119,370.00	100,000.00	117,000.00
Chicago, Burlington & Quincy, Kansas City, St. Jo. & Council Bluffs, 7 p.c., 1907,.....	221,322.00	179,000.00	220,170.00
Chicago, Burlington & Quincy, Atchison & Nebraska, 7 p.c., 1908,.....	111,932.00	89,000.00	111,250.00
Chicago, Burlington & Quincy, Burlington & Missouri River, 6 p.c., 1918,.....	248,237.00	213,000.00	249,210.00
Chicago, Burlington & Quincy, Lincoln & Northwest, 7 p.c., 1910,.....	33,020.00	26,000.00	32,890.00
Chicago, Burlington & Quincy, Chicago & Iowa, 5 p.c., 1905,.	1,162,110.00	1,113,000.00	1,174,215.00
Northwest Consolidated, 7 p.c., 1903,.....	90,150.00	75,000.00	90,000.00
Northwest Consolidated, regist'd, 7 p.c., 1902,.....	149,272.00	125,000.00	150,000.00
Northwest sinking fund, regist'd, 5 p.c., 1929,.....	505,853.00	497,000.00	542,973.00
Northwest sinking fund, 7 p.c., 1915,.....	352,905.00	272,000.00	378,080.00
Northwest deb., 5 p.c., 1909,....	1,014,619.00	1,000,000.00	1,050,000.00
Northwest deb., 5 p.c., 1921,....	2,163,434.00	2,117,000.00	2,282,843.00
Northwest deb., reg., 5 p.c., 1921,	1,015,778.00	1,000,000.00	1,080,000.00
Northwest deb., reg., 5 p.c., 1933,	188,100.00	180,000.00	198,000.00
Northwest, Tomah Div., 6 p.c., 1905,.....	213,233.00	200,000.00	224,000.00
Northwest, Chicago & Tomah, 6 p.c., 1905,.....	33,640.00	29,000.00	33,350.00
Northwest, Fremont, Elk Horn & Mo. Valley, 6 p.c., 1933,....	832,305.00	678,000.00	881,400.00
Northwest Extens'n, 4 p.c., 1926,	765,598.00	800,000.00	816,000.00
Northwest, Winona & St. Peter, 7 p.c., 1916,.....	100,800.00	72,000.00	100,080.00
Northwest, Sioux City & Pacific, 6 p.c., 1898,.....	74,538.00	71,000.00	72,420.00
Northwest, Escanaba & Lake Su- perior, 6 p.c., 1901,.....	11,000.00	10,000.00	10,700.00
Northwest, Menominee River, 7 p.c., 1906,.....	18,375.00	15,000.00	18,375.00



	Book Value.	Par Value.	Market Value.
Northwest, Northern Illinois, 5 p.c., 1910,.....	55,250.00	50,000.00	55,250.00
Northwest, Northwestern Union, 7 p.c., 1917,.....	34,177.00	24,500.00	34,177.00
Columbus, Sandusky & Hocking Ry. certificates, 6 p.c., 1896,...	250,000.00	250,000.00	250,000.00
Central of Georgia, 5 p.c., 1945,...	330,000.00	300,000.00	330,000.00
Central of Georgia Consolidated, 5 p.c., 1945, .....	1,107,363.00	1,300,000.00	1,196,000.00
Central of New Jersey, 7 p.c., 1899,.....	101,343.00	90,000.00	100,125.00
American Dock & Improvement Co., 5 p.c., 1921,....	79,654.00	71,000.00	79,875.00
Columbus & Ninth Ave., 5 p.c., 1993,.....	241,818.00	217,000.00	245,210.00
Chicago, St. P., Minn. & Omaha, 6 p.c., 1930,.....	1,037,367.00	911,000.00	1,134,195.00
Chicago & Western Indiana, 6 p.c., 1932,.....	267,667.00	240,000.00	283,200.00
Chicago, St. Paul & Minneapolis, 6 p.c., 1918,.....	166,232.00	128,000.00	165,120.00
Rock Island, 5 p.c., 1934,.....	1,697,171.00	1,605,000.00	1,661,175.00
Rock Island, reg., 6 p.c., 1917,...	103,150.00	80,000.00	103,200.00
Rock Island, 6 p.c., 1917,.....	25,500.00	20,000.00	25,800.00
Chicago & Eastern Illinois, 6 p.c., 1907,.....	23,150.00	20,000.00	22,600.00
Canada Southern, 5 p.c., 1908,...	325,022.00	297,000.00	326,700.00
Canada Southern, 5 p.c., 1913,...	599,930.00	575,000.00	612,375.00
Cleveland, Cincinnati, Chicago & St. Louis, 4 p.c., 1993,.....	1,236,410.00	1,469,000.00	1,255,995.00
Cleveland, Columbus, Cincinnati & Indianapolis, 7 p.c., 1914,...	720,564.00	595,000.00	785,400.00
Cleveland, Columbus, Cincinnati & Indianapolis, 6 p.c., 1934,...	242,150.00	200,000.00	250,000.00
Indianapolis & St. Louis, 7 p.c., 1919,.....	171,625.00	150,000.00	180,000.00
Cincinnati, Indianap., St. Louis & Chicago, 4 p.c., 1936,.....	487,500.00	500,000.00	497,500.00
Central Park, North & East River, 7 p.c., 1902,.....	103,959.00	90,000.00	102,600.00
Chesapeake & Ohio, 5 p.c., 1939,...	1,165,449.00	1,150,000.00	1,219,000.00
Chesapeake & Ohio, 4½ p.c., 1992,...	719,555.00	900,000.00	642,375.00
Chesapeake & Ohio Car Trusts, 6 p.c.,.....	244,583.00	244,583.00	244,583.00
Richmond & Allegheny, 4 p.c., 1989, .....	230,771.00	250,000.00	236,250.00
Albany & Susquehanna, 7 p.c., 1906,.....	145,125.00	114,000.00	144,780.00
Albany & Susquehanna, registered, 7 p. c., 1906,....	473,593.00	372,000.00	472,440.00



	Book Value.	Par Value.	Market Value.
Albany & Susquehanna, 6 p. c., 1906,.....	672,285.00	580,000.00	684,400.00
Albany & Susquehanna, registered, 6 p. c., 1906,.....	881,005.00	754,000.00	889,720.00
Delaware & Hudson, Pennsylvania Division, 7 p. c., 1917,....	4,378.00	3,000.00	4,380.00
Delaware & Hudson, Pennsylvania Division, reg., 7 p. c., 1917,	481,569.00	330,000.00	481,800.00
Morris & Essex, 7 p. c., 1915,....	1,987,689.00	1,523,000.00	2,208,350.00
Morris & Essex, 7 p. c., 1914,....	28,089.00	20,000.00	28,400.00
Morris & Essex, 7 p. c., 1901,....	59,000.00	50,000.00	58,500.00
New York, Lackawanna & Western, 5 p. c., 1923,.....	156,216.00	145,000.00	166,750.00
New York, Lackawanna & Western, 6 p. c., 1921, .....	189,543.00	143,000.00	193,050.00
New York, Lackawanna & Western, registered, 6 p. c., 1921,...	1,989,225.00	1,500,000.00	2,025,000.00
New York, Lake Erie & Western, 6 p. c., 1969,.....	439,297.00	500,000.00	342,500.00
New York, Lake Erie & Western, 5 p. c., 1969,.....	708,083.00	789,000.00	552,300.00
New York, Lake Erie & Western, 6 p. c., 1922,.....	500,000.00	500,000.00	525,000.00
Erie, Jefferson, 5 p. c., 1909,....	103,250.00	100,000.00	100,000.00
Erie, Prior Lien, 4 p. c., 1996,...	480,000.00	500,000.00	475,000.00
Erie, Equipments, 5 p. c., 1896,.	61,410.00	60,000.00	61,410.00
Erie, Suspension Bridge, 7 p. c., 1900,.....	81,319.00	74,000.00	82,880.00
Erie, Long Dock, 6 p. c., 1935,...	376,447.00	305,000.00	396,500.00
Erie, Chicago & Erie, 5 p. c., 1982,	765,625.00	700,000.00	742,000.00
Flint & Pere Marquette, 5 p. c., 1939,.....	33,000.00	33,000.00	30,525.00
Fitchburg Debenture, 4 p. c., 1915,.....	503,750.00	500,000.00	503,750.00
Great Northern, 4 p. c., 1902,...	553,237.00	600,000.00	558,000.00
Western Lines, Illinois Central, 4 p. c., 1951,.....	629,002.00	629,000.00	641,580.00
Chicago, St. Louis & New Orleans, 4 p. c., 1951,.....	490,000.00	500,000.00	500,000.00
Kentucky Central, 4 p. c., 1987,.	355,825.00	430,000.00	382,700.00
Mobile & Montgomery, 4½ p. c., 1945,.....	522,500.00	500,000.00	522,500.00
St. Louis Division, Louisville & Nashville, 6 p. c., 1921, .....	199,200.00	160,000.00	198,400.00
Memphis & Ohio, 7 p. c., 1901,...	28,562.00	25,000.00	28,000.00
Lexington Avenue & Pavonia Ferry, 5 p. c., 1993,.....	263,794.00	237,000.00	267,810.00
Pittsburgh & Lake Erie, 5 p. c., 1928,.....	1,064,500.00	1,000,000.00	1,120,000.00

	Book Value.	Par Value.	Market Value.
Lake Shore & Michigan Southern, registered, 7 p. c., 1903,...	659,724.00	548,000.00	660,340.00
Lake Shore & Michigan Southern, 7 p. c., 1903,.....	26,867.00	22,000.00	26,510.00
Lake Shore & Michigan Southern, 7 p. c., 1900,.....	382,800.00	319,000.00	374,825.00
Cincinnati & Springfield, 7 p. c., 1901,.....	96,824.00	84,000.00	96,600.00
Detroit, Monroe & Toledo, 7 p. c., 1906,.....	12,700.00	10,000.00	12,700.00
Lehigh Valley Terminal, 5 p. c., 1941,.....	1,080,000.00	1,000,000.00	1,130,000.00
Louisville, New Albany & Chicago, 6 p. c., 1916,.....	104,454.00	100,000.00	100,000.00
Manhattan, 4 p. c., 1990,.....	1,515,183.00	1,592,000.00	1,552,200.00
Metropolitan Elevated, 6 p. c., 1908,.....	421,699.00	354,000.00	430,110.00
Metropolitan Elevated, 6 p. c., 1899,.....	532,790.00	497,000.00	526,820.00
Milwaukee, Lake Shore & Western, 6 p. c., 1921,.....	18,235.00	14,000.00	17,640.00
Missouri Pacific, 6 p. c., 1920,...	494,142.00	500,000.00	477,500.00
Missouri Pacific, 5 p. c., 1920,...	218,750.00	250,000.00	180,000.00
Pacific of Missouri, 4 p. c., 1938,	464,085.00	457,000.00	466,140.00
International & Great Northern, 6 p. c., 1919,....	440,240.00	400,000.00	462,000.00
Michigan Central, 7 p. c., 1902,.	200,901.00	169,000.00	199,420.00
Michigan Central, 5 p. c., 1902,.	218,000.00	200,000.00	218,000.00
Michigan Central, 6 p. c., 1909,.	549,405.00	450,000.00	549,000.00
Jackson, Lansing & Saginaw, 5 p. c., 1901,.....	196,650.00	190,000.00	195,700.00
New York Central, registered, 7 p. c., 1903,.....	89,611.00	75,000.00	91,500.00
New York Central, debenture, 5 p. c., 1904, .....	108,995.00	100,000.00	105,000.00
West Shore, registered, 4 p. c., 2361,.....	1,000,000.00	1,000,000.00	1,042,500.00
Pine Creek, registered, 6 p. c., 1903,...	253,612.00	214,000.00	267,500.00
Rome, Watertown & Ogdensburg, 5 p. c., 1922,.....	425,215.00	359,000.00	425,415.00
New York Elevated, 5 p. c., 1916,	449,550.00	445,000.00	471,700.00
New York, Chicago & St. Louis, 4 p. c., 1907,.....	193,000.00	185,000.00	189,625.00
New York, Ontario & Western, 4 p. c., 1992,.....	387,750.00	470,000.00	424,175.00
New York, Ontario & Western, 5 p. c., 1939,.....	105,750.00	100,000.00	109,000.00
Northern Pacific, 6 p. c., 1921,...	519,742.00	459,000.00	543,915.00

	Book Value.	Par Value.	Market Value.
Northern Pacific, registered, 6 p. c., 1921,.....	240,449.00	210,000.00	242,025.00
Northern Pacific Certificates, 6 p. c., 1897,.....	966,036.00	980,000.00	994,700.00
James River Valley, 6 p. c., 1936, Newark, Somerset & Straitsville, 5 p. c., 1929,.....	84,092.00	81,000.00	40,500.00
Oregon Railway & Navigation Co., 5 p. c., 1919,.....	112,612.00	115,500.00	112,613.00
Ohio & Mississippi, 7 p. c., 1998, Old Colony, registered, 4 p. c., 1938,.....	313,389.00	350,000.00	245,000.00
Old Colony, 4 p. c., 1924,.....	457,807.00	424,000.00	453,680.00
Peoria & Pekin Union, 6 p. c., 1921,.....	186,306.00	175,000.00	186,306.00
Pittsburgh & Western, 4 p. c., 1917,.....	324,312.00	300,000.00	324,312.00
Pittsburgh & Western, 5 p. c., 1941,.....	267,031.00	251,000.00	271,080.00
Pittsburgh, Painesville & Fairport, 5 p. c., 1916,.....	362,294.00	450,000.00	346,500.00
Pennsylvania, 4½ p. c., 1921,....	396,413.00	532,000.00	399,000.00
Pennsylvania, registered, 4½ p. c., 1921,.....	146,500.00	150,000.00	147,000.00
Pittsburgh, Cincinnati, Chicago & St. Louis, 4½ p. c., 1940,....	509,970.00	500,000.00	565,000.00
Pittsburgh, Cincinnati, Chicago & St. Louis, 4½ p. c., 1942,....	509,970.00	500,000.00	565,000.00
Pittsburgh, Cincinnati & St. Louis, registered, 7 p. c., 1900,.....	502,500.00	500,000.00	537,500.00
Pittsburgh, Cincinnati & St. Louis, 7 p. c., 1900,.....	167,158.00	147,000.00	166,110.00
Allegheny Valley, 7 p. c., 1910,.	36,344.00	32,000.00	36,160.00
Pittsburgh, McKeesport & Youghiogheny, 6 p. c., 1932,..	319,509.00	246,000.00	319,800.00
Pittsburgh, McKeesport & Youghiogheny, 6 p. c., 1934,.....	317,500.00	250,000.00	327,500.00
Philadelphia & Reading Sinking Fund, 5 p. c., 1902,.....	633,750.00	500,000.00	650,000.00
Rochester & Pittsb'g, 6 p. c., 1922,	487,500.00	500,000.00	492,500.00
South Ferry, 5 p. c., 1919,.....	118,000.00	100,000.00	119,000.00
St. Louis & San Francisco Certificates, 5 p. c.,.....	155,000.00	150,000.00	162,000.00
St. Louis & Iron Mountain, 7 p. c., 1897,.....	150,000.00	150,000.00	150,000.00
St. Louis & Iron Mountain, guaranteed, 5 p. c., 1931,.....	969,614.00	930,000.00	943,950.00
St. Louis & Iron Mountain, not guaranteed, 5 p. c., 1931,....	562,052.00	633,000.00	525,390.00
	782,700.00	917,000.00	719,845.00

	Book Value.	Par Value.	Market Value.
St. Louis & Iron Mountain, extended, 5 p. c., 1897,.....	446,839.00	445,000.00	451,675.00
Second Avenue Debenture, 5 p. c., 1909,.....	128,437.00	125,000.00	130,000.00
St. Louis Terminal, 4½ p. c., 1939,	384,000.00	400,000.00	400,000.00
St. Paul, Minn. & Manitoba, 6 p. c., 1910,.....	116,759.00	110,000.00	129,800.00
St. Paul, Minn. & Manitoba, 4½ p. c., 1933,.....	488,529.00	500,000.00	530,000.00
St. Paul, Minn. & Manitoba registered, 4½ p. c., 1933,.....	484,194.00	500,000.00	517,500.00
St. Paul, Minn. & Manitoba, 6 p. c., 1933,.....	123,982.00	106,000.00	129,320.00
Willmar & Sioux Falls, 5 p. c., 1938,.....	495,000.00	500,000.00	515,000.00
Virginia Midland, 5 p. c., 1931,	248,858.00	239,000.00	248,858.00
Sandusky, Mansfield & Newark, 7 p. c., 1909,.....	156,251.00	129,000.00	156,251.00
Texas & Pacific, 5 p. c., 2000....	307,602.00	350,000.00	232,625.00
Union Pacific, 6 p. c., 1899,.....	51,857.00	51,000.00	53,295.00
Union Pacific, 6 p. c., 1898,.....	313,126.00	309,000.00	321,360.00
Union Pacific, 6 p. c., 1897,.....	65,186.00	65,000.00	67,600.00
Union Pacific, 6 p. c., 1896,.....	59,945.00	60,000.00	62,400.00
Union Pacific, Denver Div., 6 p. c.,	133,541.00	133,000.00	143,640.00
Union Pacific, East'n Div., 6 p. c.,	170,246.00	173,000.00	176,460.00
Subscription to Bonds of Union Pacific Ry.,.....	82,500.00	82,500.00	82,500.00
Wabash, 5 p. c., 1939,.....	1,035,500.00	1,000,000.00	1,037,500.00
Wheeling & Lake Erie, 4 p. c., 1992,.....	110,833.00	150,000.00	110,250.00
Southwestern Railway, 4 p. c.,..	110,970.00	119,790.00	117,195.00
Rezan Ural Railway, 4½ p. c.,..	277,061.00	278,355.00	282,357.00
Kursk Kieff Railway, 4½ p. c.,..	71,955.00	72,435.00	73,477.00
Orenburg Railway, 4 p. c.,.....	20,324.00	21,725.00	21,290.00
Kieff Veronesh, 4½ p. c.,.....	101,967.00	102,575.00	104,051.00
South Eastern Railway, 4½ p. c.,	180,120.00	177,760.00	180,314.00
RAILROAD STOCKS —			
Pennsylvania (par 50),.....	580,045.00	545,000.00	566,800.00
Cleve., Cin., Chic. & St. Louis, preferred,.....	1,342,854.00	1,380,000.00	1,242,000.00
Cleve., Cin., Chic. & St. Louis, common, .....	149,627.00	250,000.00	91,250.00
Chicago, Rock Island & Pacific,	1,290,699.00	1,600,000.00	1,084,000.00
Missouri Pacific,.....	602,063.00	1,050,000.00	273,000.00
Chic., St. Paul, Minneapolis & Omaha, common,.....	143,119.00	300,000.00	108,500.00
Michigan Central,.....	970,718.00	950,000.00	907,250.00
Chic. & Northwestern, preferred,	144,845.00	100,000.00	146,750.00
Chic. & Northwestern, common,	580,179.00	580,000.00	591,600.00



	Book Value.	Par Value.	Market Value.
Illinois Central,.....	1,131,230.00	1,110,000.00	1,032,300.00
St. Paul, Min'apolis & Manitoba,	280,523.00	250,000.00	287,500.00
Chic., Mil. & St. P., preferred,	1,100,703.00	900,000.00	1,143,000.00
Chic., Mil. & St. P., common,...	573,025.00	800,000.00	552,000.00
Chicago, Burlington & Quincy,.	503,638.00	589,600.00	454,729.00
Baltimore & Ohio,.....	1,171,064.00	1,580,000.00	608,300.00
Rome, Watert'n & Ogdensburg,	817,824.00	760,000.00	904,400.00
Delaware & Hudson Canal,.....	838,307.00	650,000.00	809,250.00
Western Union Telegraph,.....	1,720,488.00	1,960,000.00	1,707,650.00
Lake Shore & Mich. Southern,..	75,833.00	60,000.00	84,600.00
Manhattan,.....	1,653,771.00	1,490,000.00	1,553,325.00
Chicago & Alton,.....	184,251.00	136,900.00	213,564.00
N. Y. Central & Hudson River,.	198,317.00	200,000.00	195,500.00
<b>BANK STOCKS—</b>			
Western National,.....	1,111,366.00	1,380,000.00	1,242,000.00
Mercantile Trust Company,.....	2,176,964.00	1,326,800.00	5,108,180.00
<b>MISCELLANEOUS—</b>			
Westinghouse Electric & Mfg. Co. stock,.....	247,423.00	250,000.00	267,500.00
Western Union Telegraph bonds, 7 p. c., 1900,.....	155,317.00	137,000.00	152,070.00
Western Union Telegraph bonds, 7 p. c., 1900,.....	1,155,115.00	1,040,000.00	1,170,000.00
Western Union Telegraph bonds, 5s, 1938,.....	488,208.00	480,000.00	518,400.00
Laclede Gas bds., 5 p. c., 1919,..	209,593.00	250,000.00	233,125.00
Standard Gas bds., 5 p. c., 1930,	466,250.00	475,000.00	522,500.00
Equitable Gas bds., 5 p. c., 1932,	270,200.00	251,000.00	288,650.00
Baltimore Gas bds., 5 p. c., 1939,	311,182.00	300,000.00	319,500.00
Western Transit Co. bds., 4½ p. c., 1903,.....	517,340.00	500,000.00	522,500.00
Westinghouse Electric Co. bds., 5 p. c., 1905,.....	356,250.00	375,000.00	356,250.00
International Navigation Co. bds., 6 p. c., 1906,.....	102,500.00	100,000.00	102,500.00
Northwestern Telegraph bds., 7 p. c., 1904,.....	81,535.00	70,500.00	81,535.00
<b>FIXED DEPOSITS—</b>			
England, Spain, Germany, Russia, Australasia, and other foreign countries,...	\$1,033,957.00	\$1,033,957.00	\$1,033,957.00
New York,.....	1,623,219.34	1,623,219.34	1,623,219.34
Massachusetts,.....	330,936.75	330,936.75	330,936.75
Washington, Florida, Ore- gon, Utah, and California,	68,703.00	68,703.00	68,703.00
Totals,.....	\$110,437,614.46	\$106,516,261.46	\$113,530,922.09



## GERMANIA LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, July, 1860.

HUGO WESENDONCK, *President.*HUBERT CILLIS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Capital stock paid up in cash,.....	\$200,000.00
Amount of net or ledger assets December 31, 1894,.....	\$19,226,922.18

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses, .....	\$326,845.99
Cash received for renewal premiums, without deductions for commissions or other expenses, .....	2,488,502.66
From dividends applied to purchase paid-up additions and annuities, .....	23,119.97
From surrender values applied to purchase paid-up insurance and annuities, .....	190,077.55
Consideration received for annuities other than matured installment policies, .....	34,100.54
Total, .....	\$3,022,646.71
Deduct amount of premiums paid to other companies for reinsurance on policies in this company, renewals, .....	6,517.90
Total premium income, .....	\$3,016,128.81
Cash received for interest upon mortgage loans, ..	538,879.03
For interest on bonds owned and dividends on stock, .....	257,381.72
For interest on premium notes, loans, or liens, ..	51,828.10
For discount on claims paid in advance, .....	1,622.85
For rents for use of company's property, including \$19,665 for company's own occupancy, ....	135,823.05
From dividends and surrender values on reinsurance, .....	2,384.00
From policy fees, .....	1,891.74
Total income, .....	4,005,939.80
Total, .....	\$23,232,861.48

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$1,099,- 862.75; additions, \$28,290.25,...	\$1,128,153.00
Cash paid for matured endow- ments, \$521,611.66; additions, \$10,334.66,.....	531,946.32
Total,.....	\$1,660,099.32
Deduct amount received from other companies for losses or claims on policies of this company rein- sured,.....	Nothing.
Net amount actually paid for losses and matured endowments,.....	\$1,660,099.32
Cash paid to annuitants,.....	21,648.39
Cash dividends paid policy-holders,.....	7,632.55
Cash dividends applied to pay running premiums,	119,099.77
Cash dividends applied to purchase paid-up ad- ditions and annuities,.....	23,119.97
Surrender values paid in cash,.....	206,164.71
Surrender values applied to purchase paid-up in- surance and annuities,.....	190,077.55
Total paid policy-holders,.....	\$2,227,942.26
Cash paid stockholders for interest or dividends,	24,000.00
For commissions and bonuses to agents (less commissions on reinsurance), new policies, \$172,784.31; renewals, \$127,907.80; on annui- ties, \$1,050.55, .....	301,742.66
For salaries and allowances for agencies, includ- ing managers, agents, and clerks,.....	101,220.10
For medical examiners' fees and inspection of risks, .....	25,095.83
For salaries and all other compensation of offi- cers and home office employees,.....	83,775.32
For taxes on new premiums and on renewals,..	15,405.89
For taxes on reserves,.....	366.29
For taxes on real estate,.....	19,615.90
For insurance department fees and agents' licenses, \$1,338.29; municipal and state licenses, \$2,348.98,.....	3,687.27
For rent,.....	19,665.00
For commuting commissions,.....	2,163.44
For furniture, etc.,.....	2,683.23
For advertising and printing,.....	15,102.44

For repairs and expenses (other than taxes) on real estate,.....	37,781.07	
Stationery, postage, expressage, exchange, legal, and other expenses,.....	37,581.67	
Total miscellaneous expenses, \$689,886.11		
Total disbursements,.....		2,917,728.37
Balance,.....		\$20,815,133.11

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered, .....	\$2,141,495.15	
Loans on mortgage (first liens) of real estate,...	11,354,145.00	
Loans made in cash to policy-holders on this company's policies assigned as collateral,....	925,724.34	
Cost of bonds and stocks owned, excluding interest, as per Schedule E,.....	5,572,414.23	
Cash in company's office,.....	2,837.95	
Cash deposited in banks,.....	182,911.44	
Cash in transit, .....	135,085.00	
Certificates of profits of Atlantic Mutual Insurance Company,.....	520.00	
Total,.....		\$20,815,133.11

## OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$145,702.16	
Interest due and accrued on bonds,.....	41,592.51	
Rents due and accrued on company's property or lease,.....	5,016.67	
Total,.....		192,311.34
Market value of real estate over cost, as per Schedule A,....		44,334.82
Market value of bonds and stocks over cost, as per Schedule E,		182,961.34
	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1895,.....	\$34,463.24	\$135,759.46
Gross deferred premiums on policies in force December 31, 1895,	41,430.38	288,069.96
Totals,.....	\$75,893.62	\$423,829.42
Deduct cost of collection, 52.50 per cent. on "new" and 5.25 per cent. on "renewals,".....	39,844.15	22,251.04
Net amount of uncollected and deferred premiums,	\$36,049.47	\$401,578.38
Total assets, as per the books of the company,.....		\$21,172,368.46

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day on December, 1895, computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest, .....			\$18,526,189.00
Same for reversionary additions, .....			471,416.00
Same for annuities, .....			41,028.00
Total, .....			\$19,038,633.00
Deduct net value of risks of this company re-insured in other solvent companies, .....			23,365.00
Net reinsurance reserve, .....			\$19,015,268.00
Claims for death losses due and unpaid, .....			\$1,225.80
Claims for matured endowments due and unpaid, .....			4,957.20
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due, .....			61,580.11
Claims for death losses which have been reported and no proofs received, .....			66,535.21
Claims for death losses and other policy claims resisted by the company not yet outlawed, ...			58,686.87
Amounts due and unpaid on annuity claims, ...			1,125.09
Total policy claims, .....			194,110.28
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders, .....			54,353.67
Premiums paid in advance, .....			1,976.37
Amount of reserve on policies canceled and not included above, upon which a surrender value may be demanded, ...			9,975.96
Extra reserve for absolute dividend tontine, war and world policies, .....			64,534.68
Liabilities on policy-holders' account, .....			\$19,340,218.96
Capital stock paid up, .....			\$200,000.00
Gross divisible surplus, .....			1,632,149.50
Total liabilities, .....			\$21,172,368.46
Surplus accumulated on deferred dividend policies, apportioned or not, .....			\$182,195.56
Surplus accumulated on all other policies, .....			1,449,953.94
Gross divisible surplus, .....			\$1,632,149.50

## VI. EXHIBIT OF POLICIES.

*Policies in force at the end of the previous year.*

	Number.	Amount.
Whole life policies, .....	19,920	\$30,256,730.00
Endowment policies, .....	25,930	38,058,633.00
All other policies, .....	196	557,696.00
Reversionary additions, .....	.....	759,413.00

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	1,968	4,242,747.00
Endowment policies,.....	3,645	4,840,768.00
All other policies, .....	16	88,326.00
Industrial policies (discontinued Dec. 31, 1886),.....		

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies,.....	27	26,425.00
Endowment policies,.....	13	13,663.00

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions,.....	....	32,552.00
Total number and amount,.....	51,715	\$78,827,953.00
Deduct policies ceased to be in force,...	5,410	9,124,603.00
Total policies in force at the end of the year,	46,305	\$69,703,350.00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death,.....	730	\$1,169,088.00
By maturity,.....	379	514,585.00
By expiry,.....	188	164,557.00
By surrender,.....	947	1,699,922.00
By lapse,.....	2,230	3,868,360.00
By change and decrease,.....	....	323,765.00
By not taken,.....	865	1,378,842.00
Total terminated,.....	5,410	\$9,124,603.00

*Annuity Bonds.*

Amount of yearly payment in force at the end of the previous year (193 bonds),.....	\$27,309.00
New bonds (19) issued during the year, annual payments,....	3,742.00
Total (212),.....	\$31,051.00
Bonds canceled during the year (14), annual payments,...	3,256.00
In force at the end of the year (198),.....	\$27,795.00

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1894,.....	198	\$270,626.00
Number and amount of policies issued during the year,.....	5	8,000.00
Totals, .....	203	\$262,626.00
Deduct number and amount ceased to be in force,...	14	22,705.00
Total number and amt. in force Dec. 31, 1895,	189	\$255,821.00



	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1895,.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,.....	9	12,524.36
Totals,.....	9	\$12,524.36
Number and amount of losses and claims on policies paid during the year,.....	9	12,524.36
Premiums collected during the year, all cash,.....		13,319.58

### VIII. BUSINESS IN FOREIGN COUNTRIES (OTHER THAN CANADA).

Country.	Number of Policies.	Amount Assured.	Premiums received during year.
Europe,.....	24,697	\$32,461,220.00	\$1,400,466.60
Mexico,.....	57	271,354.00	11,646.51
Totals,.....	24,754	\$32,732,574.00	\$1,412,113.11

### IX. PREMIUM NOTE ACCOUNT.

No Premium Notes.

#### Schedule A—*Real Estate owned by the Company.*

In New York city (including home office building),.....	\$1,036,672.57
Brooklyn,.....	105,296.52
Berlin, Germany (office building),.....	275,454.67
St. Paul, Minn. (office building),.....	697,716.42
New Jersey,.....	7,718.98
Total,.....	\$2,122,859.16
Loss on property sold,.....	18,635.99
Total,.....	\$2,141,495.15

#### Schedule E—*Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
STATE BONDS—			
Virginia fund, 2 and 3 p. c., 1991,	\$17,075.00	\$32,000.00	\$19,360.00
FOREIGN GOVERNMENT BONDS—			
Austrian, 4, 4½, and 5 p. c.,....	296,815.27	230,943.00	305,825.85
Hungarian, 4½ p. c.,.....	46,987.97	52,598.00	51,870.77
Bavarian, 4 p. c.,.....	10,392.60	10,472.00	10,796.25
Swiss, 4 p. c.,.....	19,358.69	19,040.00	19,230.40
Wurtemberg, 3½ p. c.,.....	98,634.48	59,500.00	98,407.88
Prussian, 3½ and 4 p. c.,.....	1,189,749.53	869,652.00	1,241,131.92
Dominion of Canada, cou. deb. 4 p. c., 1903,.....	52,625.00	50,000.00	54,000.00
MUNICIPAL BONDS—			
City of Denver, Col., warrants on account of the W. Denver sewer district No. 1, 6 p. c.,.....	2,860.00	3,000.00	2,940.00

	Cost Value.	Par Value.	Market Value.
City of Lexington, Ky., subscrip- tion to the Ky. Union R'y Co., 4½ p. c., 1920,.....	46,125.00	50,000.00	51,250.00
Newark, N. J., city, reg., 6 p. c., 1908,.....	11,700.00	10,000.00	11,500.00
Newark, N. J., city, aqueduct board, 7 p. c., 1905,.....	37,750.00	29,000.00	34,510.00
Montreal Harbor, cou., 4 p. c., 1921,.....	25,000.00	25,000.00	25,562.50
RAILROAD BONDS—			
Atchison, Topeka & Santa Fe :			
Chicago & St. Louis, 1st m., 6 p. c., 1915,.....	23,500.00	20,000.00	23,000.00
Atlantic Avenue of Brooklyn :			
Cons. 1st m., 5 p. c., 1909,....	26,187.50	25,000.00	27,250.00
Improvem't m. g., 5 p. c., 1934,	46,500.00	50,000.00	45,000.00
Baltimore & Ohio :			
Collateral Trust gold of 1885, 5 p. c., 1925,.....	50,750.00	50,000.00	53,500.00
Central Ohio, cons. 1st m. g., 4½ p. c., 1930,.....	25,562.50	25,000.00	26,000.00
Pitts. & Con., 1st m., 7 p. c., 1898,	29,375.00	25,000.00	26,500.00
Sandusky, Mansfield & Newark, cons. m., 7 p. c., 1909,.....	60,750.00	50,000.00	60,000.00
Brooklyn Elevated :			
Union El., 1st m. g., 6 p. c., 1937,	52,375.00	50,000.00	50,000.00
Central Park, N. & E. River City, cons. m., 7 p. c., 1902,.....	48,605.00	40,000.00	46,000.00
Chesapeake & Ohio :			
Eliz., Lex. & Big Sandy sink- ing f'd 1st m. g., 5 p. c., 1902,	42,600.00	40,000.00	40,000.00
Chicago & Alton sinking fund g., 6 p. c., 1903,.....	18,018.75	15,000.00	17,400.00
L. & M. R., 1st m., 7 p. c., 1900,	25,580.00	21,000.00	23,730.00
L. & M. R., 2d m., 7 p. c., 1900,	4,760.00	4,000.00	4,520.00
Chicago, Burlington & Quincy :			
H. & St. J., cons. m., 6 p. c., 1911,	17,531.25	15,000.00	17,850.00
L. & N., 1st m., 7 p. c., 1910,...	13,275.00	10,000.00	12,400.00
Nebraska cons. m., 7 p. c., 1896,	17,737.50	15,000.00	15,150.00
Chicago, Milwaukee & St. Paul :			
Chic. & Mil., 1st m., 7 p. c., 1903,	64,187.50	50,000.00	62,750.00
Hastings & Dakota, 1st m., 5 p. c., 1910,.....	25,200.00	25,000.00	26,750.00
St. P. & Chic. (River Div.), 1st m. cons. g., 7 p. c., 1902,...	50,050.00	40,000.00	50,000.00
Chicago & Northwestern :			
Cons. s'k'g fund, 7 p. c., 1915,	157,037.50	120,000.00	166,800.00
Menominee Extension, 1st m. g., 7 p. c., 1911,.....	22,275.00	18,000.00	23,760.00

	Cost Value.	Par Value.	Market Value.
Northwestern Union sinking fund, 1st m. g., 7 p. c., 1917,	195,691.25	154,000.00	207,900.00
Chicago, Rock Island & Pacific : 1st m. ext. and coll., 5 p. c., 1934,	52,875.00	50,000.00	51,875.00
C. & S. W., 1st m. g., 7 p. c., 1899,	20,740.00	17,000.00	18,360.00
Chicago, St. Louis & Pittsburgh : Col. & I. C. s. f., 1st m., 7 p. c., 1904,	14,730.00	12,000.00	13,800.00
Chic., St. P., Minn. & Omaha : Cons. m., 6 p. c., 1930,.....	36,300.00	30,000.00	37,500.00
Chic., St. P. & Minn., 1st m. g., 6 p. c., 1918,.....	33,422.50	29,000.00	36,830.00
N. Wis., 1st m., 6 p. c., 1930,	54,490.00	45,000.00	59,400.00
St. Paul & Sioux City, 1st m. coup. g., 6 p. c., 1919,.....	122,000.00	100,000.00	128,000.00
Cleveland, Cin., Chic. & St. Louis : St. Louis Div., 1st coll. trust m. g., 4 p. c., 1990,.....	90,000.00	100,000.00	93,000.00
Cin., Lafayette & Chic., 1st m. g., 7 p. c., 1901,.....	30,562.50	25,000.00	28,750.00
Cin., San. & Cleve., cons. 1st m. g., 5 p. c., 1928,.....	43,050.00	42,000.00	45,780.00
Col., Hocking Valley & Toledo : Columbus & Toledo sinking fund, 1st m., 7 p. c., 1905,..	10,890.00	9,000.00	10,530.00
Columbus & Ninth Ave., 1st m. g., 5 p. c., 1993,.....	26,625.00	25,000.00	28,375.00
Dayton & Michigan, cons. m., 5 p. c., 1911,.....	20,900.00	20,000.00	21,200.00
Delaware & Hudson Canal Co.: Pa. Div., 1st m. 7 p. c., 1917,.....	44,187.50	35,000.00	50,050.00
Flint & Pere Marquette : Mort. g., 6 p. c., 1920,.....	58,625.00	50,000.00	58,000.00
Gal., Harsbg. & San Antonio: Sinking fund, 1st m. g., 6 p. c., 1910,.....	46,500.00	40,000.00	41,600.00
Kentucky Union Land Co.: Claim Certificates,.....	47,875.00	25,000.00	6,250.00
Lexington & Eastern: Gen. mtge. g., 5 p. c., 1935,....		26,250.00	21,000.00
Kings County Elevated: 1st m., g. 5 p. c., 1925,.....	25,000.00	25,000.00	18,125.00
Fulton Elevated, 1st m. 5 p. c., 1929,....	25,000.00	25,000.00	15,000.00
Lake Shore & Mich. Southern: Cons. 2d m., 7 p. c. 1903,.....	59,637.50	50,000.00	60,000.00
Lex. Ave. & Pavonia Ferry: 1st m., g. 5 p. c., 1993,.....	26,625.00	25,000.00	28,250.00

	Cost Value.	Par Value.	Market Value.
<b>Long Island:</b>			
Brooklyn & Montauk 1st m. g., 5 p. c., 1911,.....	54,875.00	50,000.00	53,000.00
Long Island City & Flushing, 1st m., 6 p. c., 1911,.....	13,320.00	12,000.00	14,040.00
Long Island City & Flushing, cons. m. g., 5 p. c., 1937,....	24,690.00	24,000.00	25,440.00
<b>Michigan Central:</b>			
Detroit & Bay City 1st m., 5 p. c., 1931,.....	23,246.25	23,000.00	27,140.00
Grand River Valley, 1st gen'l m., 6 p. c., 1909,.....	36,450.00	30,000.00	35,400.00
<b>Mil., Lake Shore &amp; Western:</b>			
Ext. and Imp. m., s. f. g., 5 p. c., 1929,.....	49,750.00	50,000.00	56,250.00
<b>Minneapolis &amp; St. Louis:</b>			
Sioux City Junction, 1st m. g., 7 p. c., 1927,....	56,910.00	42,000.00	* 60,480.00
<b>Minneapolis Street:</b>			
1st cons. m. g., 5 p. c., 1919,...	47,625.00	50,000.00	46,250.00
<b>Missouri Pacific:</b>			
3d m., 7 p. c., 1906,.....	37,200.00	30,000.00	32,700.00
St. Louis, Iron Mountain & Southern, 1st m. ext., 5 p. c., 1897,.....	50,750.00	50,000.00	50,500.00
Arkansas, branch, 1st m. g., 5 p. c., 1935,.....	25,801.25	25,000.00	25,875.00
<b>N. Y., Lake Erie &amp; Western:</b>			
Erie Railway cons., 1st cons. g., 7 p. c., 1920,.....	271,612.50	213,000.00	295,005.00
<b>Norfolk &amp; Western:</b>			
Columb's, Conn'cting & Term., 1st m., g. 5 p. c., 1922,.....	47,500.00	50,000.00	45,000.00
<b>Northern Ohio:</b>			
1st m. g., 5 p. c., 1945,.....	51,500.00	50,000.00	51,500.00
<b>Northern Pacific:</b>			
Gen'l m. s. f. land grant, reg. g., 6 p. c., 1921,.....	118,175.00	100,000.00	114,500.00
Cœur D'Alene Ry. & Nav. Co., 1st m., 6 p. c., 1916,.....	32,137.50	30,000.00	24,000.00
<b>Paterson:</b>			
Cons. m. g., 6 p. c. 1931,.....	24,375.00	25,000.00	23,750.00
<b>Philadelphia &amp; Reading:</b>			
Cons. 1st m., 7 p. c., 1911,....	25,700.00	20,000.00	25,200.00
1st series cons. m. g., 5 p. c., 1922,.....	100,000.00	100,000.00	99,000.00
<b>Rio Grande Western:</b>			
1st Trust m. g., 4 p. c. 1939,..	112,250.00	150,000.00	114,000.00
<b>St. Joseph &amp; Grand Island:</b>			
1st m. g., 6 p. c., 1925,.....	32,250.00	30,000.00	15,000.00

	Cost Value.	Par Value.	Market Value.
St. Paul, Minneapolis & Man.:			
Dak. Ex., 1st m., 6 p. c., 1910,	135,187.50	125,000.00	150,000.00
Mont. Cent., 1st m. g., 6 p. c., 1937,.....	60,912.50	55,000.00	64,350.00
Mont. Cent., 1st m. g., 5 p. c., 1937,.....	19,350.00	20,000.00	20,800.00
Savannah, Florida & Western:			
1st m. g., 6 p. c., 1934,.....	53,812.50	50,000.00	56,500.00
Second Ave. of New York:			
Cons. m., 5 p. c., 1909,.....	26,125.00	25,000.00	26,500.00
Sioux City & Northern:			
1st m. g., 5 p. c., 1920,.....	46,000.00	50,000.00	46,000.00
South Carolina & Georgia:			
1st m. g., 5 p. c., 1919,....	24,500.00	25,000.00	23,375.00
Southern:			
East Tenn. Va. & Ga. sinking fund (old), 1st m., 7 p. c., 1900,.....	36,225.00	30,000.00	33,750.00
Syracuse Consol. Street:			
1st m. g., 5 p. c., 1920,.....	94,900.00	100,000.00	55,000.00
Terre Haute & Indianapolis:			
Cons. m., 5 p. c., 1925,.....	20,200.00	20,000.00	22,000.00
Texas & Pacific:			
Cons. 1st m. g., 5 p. c., 2000,..	45,875.00	50,000.00	40,250.00
Ulster & Delaware:			
Cons. 1st m. g., 5 p. c., 1928,..	49,875.00	50,000.00	51,500.00
Wabash:			
Sinking Fund 1st m. g., 5 p. c., 1939,.....	102,750.00	100,000.00	103,500.00
RAILROAD STOCK—			
42d St., Manhattanville & St. Nich. Ave. H.R.R.Co. of N.Y., .....		5,000.00	3,500.00
Totals,.....	\$5,714,487.29	.....	\$5,755,375.57
Excess of amount realized on sale of bonds over cost,.....	142,073.06		
Total,.....	\$5,572,414.23		



## HOME LIFE INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, May, 1860.

GEORGE E. IDE, *President*.ELLIS W. GLADWIN, *Secretary*.*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Capital stock paid up in cash, .....	\$125,000.00	
Amount of net or invested assets, December 31, 1894, .....		\$8,237,609.39

## II. INCOME DURING THE YEAR.\*

Cash received for premiums on new policies, without deductions for commissions or other expenses, .....	\$312,913.99	
Cash received for renewal premiums, without deductions for commissions or other expenses, ..	1,028,701.56	
From dividends applied to pay running premiums, .....	88,699.53	
From dividends applied to purchase paid-up additions and annuities, .....	80,117.28	
From surrender values applied to purchase paid-up insurance and annuities, .....	56,219.00	
Consideration received for annuities other than matured installment policies, .....	53,979.70	
Total, .....	\$1,620,631.06	
Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business and renewals, .....	3,625.54	
Total premium income, .....	\$1,617,005.52	
Cash received for interest upon mortgage loans, .....	105,534.80	
For interest on bonds owned, and dividends on stock, .....	152,541.77	
For interest on premium notes, loans, or liens, ..	32,652.40	
For interest on other debts due the company, ...	19,792.93	

For discount on claims paid in advance, .....	176.57
For rents for use of company's property, including \$24,000 for company's own occupancy,...	71,469.07
Total income, .....	1,999,173.06
Total, .....	\$10,236,782.45

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims and additions, .....	\$487,124.45
Cash paid for matured endowments and additions, .....	96,850.83
Cash paid for claims on installment policies, .....	500.00
Total, .....	\$584,475.28
Deduct amount received from other companies for losses or claims on policies of this company reinsured, .....	Nothing.
Net amount actually paid for losses and matured endowments, .....	\$584,475.28
Cash paid to annuitants, .....	9,706.58
Cash dividends paid policy-holders, .....	5,377.07
Cash dividends applied to pay running premiums, .....	88,699.53
Cash dividends applied to purchase paid-up additions and annuities, .....	80,117.28
Surrender values paid in cash, .....	112,186.72
Surrender values applied to purchase paid-up insurance and annuities, .....	56,219.00
Total paid policy-holders, .....	\$936,781.46
Cash paid stockholders for interest or dividends, .....	15,000.00
For commissions and bonuses to agents (less commissions on reinsurances), new policies, \$174,414.98; renewals, \$79,886.49; on annuities, \$2,423.98, .....	256,675.45
For salaries and allowances for agencies, including managers, agents, and clerks, .....	80,940.12
For medical examiners' fees, .....	26,967.00
For salaries and all other compensation of officers, \$33,000; home office employes, \$46,976.62, .....	79,976.62
For taxes on new premiums and renewals, ....	15,193.92
For taxes on reserves, \$730.71; on investments other than real estate, \$137.28, .....	867.99
For taxes on real estate, .....	11,212.94
For insurance department fees and agents' licenses, \$5,513.71; municipal and state licenses, \$914.57, .....	6,428.28
For rent, including \$24,000 company's occupancy, .....	25,008.34

For advertising, \$5,349.10; printing and stationery, \$12,555.54; postage, \$1,830.28,.....	19,734.92
For repairs and expenses (other than taxes) on real estate,.....	23,935.07
For legal expenses,.....	9,755.15
For losses on sales of real estate, \$3,309.71; on securities, \$12,500,.....	15,809.71
All other items, viz.: Profit and loss, \$39,610; traveling expenses, \$3,961.42; office expenses, \$9,630.93,.....	53,202.35
Total miscellaneous expenses, \$640,707.46	
Total disbursements,.....	\$1,577,488.92
Balance,.....	\$8,659,293.53

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered, .....	\$1,606,708.44
Loans on mortgage (first liens) of real estate,....	2,501,447.52
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C, .....	125,400.00
Loans made in cash to policy-holders on this company's policies assigned as collateral,.....	297,784.23
Premium notes, loans, or liens on policies in force, of which \$3,180.10 is for first year's premiums,.....	486,899.18
Cost of bonds and stocks owned, excluding interest, as per Schedule E, .....	3,343,064.76
Cash in company's office, .....	Nothing.
Cash deposited in banks,.....	168,879.37
Bills receivable,.....	25,451.14
Agents' debit balance, .....	70,569.47
Commuted commissions, .....	33,193.42
Total, .....	\$8,659,397.53
Deduct agents' credit balances,.....	104.00
Total net or ledger assets, as per balance above,.....	\$8,659,293.53

## OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$35,678.00
Interest due and accrued on bonds,.....	52,112.20
Interest due and accrued on collateral loans,....	951.00
Interest due and accrued on premium notes, loans, or liens, .....	1,939.44
Interest due and accrued on other assets,.....	4,553.67
Rents due and accrued on company's property or lease,.....	5,864.86
Total, .....	\$101,099.17

Market value of real estate over cost, as per Schedule A, .....	95,516.68
Market value of bonds and stocks over cost, as per Schedule E, .....	67,668.74
Due from other companies for losses or claims on policies of this company reinsured, .....	12,500.00

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1895, .....	\$60,002.05	\$89,878.03
Gross deferred premiums on policies in force December 31, 1895, .....	17,592.65	61,382.26
Totals, .....	\$77,594.70	\$151,260.29
Deduct cost of collection, 55.70 per cent. on "new" and 7.10 per cent. on "renewals," .....	43,220.25	10,739.48
	\$34,374.45	\$140,520.81
Net amount of uncollected and deferred premiums, ...		174,895.26
Total assets, as per the books of the company, .....		\$9,110,973.38

## ITEMS NOT ADMITTED.

Commuted commission, .....	\$25,451.14
Agents' balances, .....	70,465.47
Bills receivable, .....	33,193.42
Total, .....	129,110.03
Total admitted assets, .....	\$8,981,863.35

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed by the company, according to the Actuaries' Table of Mortality, with four per cent. interest, .....	\$7,395,885.00
Same for reversionary additions, .....	320,045.00
Same for annuities, .....	95,107.00
Total, .....	\$7,811,037.00
Deduct net value of risks of this company reinsured in other solvent companies, .....	5,415.00
Net reinsurance reserve, .....	\$7,805,622.00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due, .....	\$46,388.50
Claims for death losses which have been reported and no proofs received, ...	45,783.00
Claims for death losses and other policy claims resisted by the company not yet outlawed, ...	49,000.00
Total policy claims, .....	141,171.50

Amount of all unpaid dividends of surplus, or other description of profits due policy-holders, .....	6,558.72
Premiums paid in advance, .....	3,312.86
Liabilities on policy-holders' account, .....	\$7,956,665.08
Capital stock paid up, .....	\$125,000.00
Gross divisible surplus, .....	900,198.27
	1,025,198.27
Total liabilities, .....	\$8,981,863.35

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies, .....	15,620	\$29,336,208.00
Endowment policies, .....	2,933	5,264,829.00
All other policies, .....	1,391	3,709,200.00
Reversionary additions, .....		497,498.00

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies, .....	4,159	8,478,362.22
Endowment policies, .....	515	1,043,971.00
All other policies, .....	791	2,261,216.75
Reversionary additions, .....		111,214.83

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies, .....	117	310,500.00
Endowment policies, .....	28	47,000.00
All other policies, .....	13	42,000.00

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies, .....	..	14,500.00
Endowment policies, .....	..	549.00
All other policies, .....	..	2,000.00

Total number and amount, .....	25,567	\$51,119,048.80
Deduct policies ceased to be in force, .....	3,963	8,872,034.80
Total policies in force at the end of the year, .....	21,604	\$42,247,014.00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death, .....	261	\$487,124.45
By maturity (end.), .....	59	96,850.83
By expiry, .....	1	
By surrender, .....	778	1,670,579.00
By lapse, .....	1,846	3,555,400.00
By change and decrease, .....	7	450,820.52
By not taken, .....	1,011	2,611,260.00
Total terminated, .....	3,963	\$8,872,034.80



## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1894,.....	373	\$634,843.00
Number and amount of policies issued during the year,.....	55	67,414.87
Totals,.....	428	\$702,257.87
Deduct number and amount ceased to be in force,...	32	58,274.87
Total number and amt. in force Dec. 31, 1895,	396	\$643,983.00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1894,.....	1	\$360.00
Number and amount of losses and claims on policies incurred during the year,.....	11	14,414.67
Totals,.....	12	\$14,774.87
Number and amount of losses and claims on policies paid during the year,.....	11	13,774.87
Premiums collected during the year in cash, \$8,536.96; notes or credits, \$1,422.72 .....	....	19,959.68

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31st of previous year,.....	\$501,601.25	
Received during the year on new policies, \$25,565.26, on old policies, \$95,720.52,.....	121,285.78	
Restored by revival of policies,.....	2,567.85	
Total,.....		\$625,454.88
Deductions during the year as follows:		
Used in payment of losses and claims, .....	\$19,571.74	
Voided by lapse,.....	33,548.68	
Used in payment of dividends to policy-holders,	43,258.85	
Redeemed by maker in cash,.....	42,176.43	
Total reduction of premium note account,.....		138,555.70
Balance, note assets at end of the year,.....		\$486,899.18

## Schedule A — Real Estate owned by the Company.

In New York city,.....	\$1,581,666.04
Brooklyn, N. Y.,.....	25,042.40
Total cost value,.....	\$1,606,708.44

## Schedule C — Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Union Trust Co. stk.,.....	5,000	36,500	6,000.00
American Ex. National Bank stk.,....	4,500	7,650	4,400.00
United N. J. Ry. & Canal Co's stk.,...	2,700	6,345	4,000.00

	Par Val.	Market Val.	Amt. Loaned.
Missouri P. R.R. 1st coll. 5 p.c. m. bds.,	20,000	14,500	30,000.00
Missouri, Kan. & Tex. R.R. 2d m. bds.,	20,000	11,000	
Standard Gas Light Co. pfd. stk.,....	10,000	10,300	
Standard Gas Light Co. com. stk.,....	20,000	14,000	
Bur., Cedar Rapids & No. R. R. stk.,.	20,000	12,400	
Nassau Fire Insurance Co. stk.,.....	1,000	1,400	15,000.00
Brooklyn Bank stk.,.....	3,100	5,890	
Washington Trust Co. stk.,.....	1,000	1,850	
Title Guarantee & Trust Co. stk.,.....	2,000	4,540	
N. Y. & N. J. Telephone Co. stk.,....	1,900	2,375	
Standard Oil Trust stk.,.....	3,000	6,060	50,000.00
Edison Electric Ill. Co., Brooklyn, stk.,	700	714	
Bond and Mortgage Guar. Co. stk.,...	2,000	2,700	
Dry Dock, E. B'w'y & Batt'y R.R. stk.,	600	1,062	
Municipal Elec. Light Co., Br'kl'n stk.,	1,780	1,068	
B'klyn Union Gas Co. 1st con. m. bds.,	12,000	9,000	16,000.00
Ill. Cen. R.R. West. Lines, 1st m. bds.,	10,000	10,400	
Union Pacific R.R. 1st m. 6 p.c. bds.,.	10,000	10,500	
County of Essex (N.J.) Park 1930, bds.,	11,000	11,247	
Rensselaer & Saratoga R.R. con. stk.,.	10,000	17,800	
Chesapeake & Ohio R.R. gen. m. bds.,	30,000	22,200	16,000.00
Totals,.....	\$202,200	\$221,501	\$125,400.00

Schedule E—*Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States 4 p. c., 1907,.....	\$355,918.26	\$320,000.00	\$350,400.00
MUNICIPAL AND COUNTY BONDS—			
West Duluth, Minn., public imp.,			
7 p. c., 1895-6,.....	1,000.00	1,000.00	1,000.00
Flatbush sewer, 4 p. c., 1899 to			
1915, .....	50,000.00	50,000.00	51,000.00
Newark sewer, 4 p. c., 1908,....	50,000.00	50,000.00	50,500.00
Monmouth Co., N. J., school, 5			
p. c., 1910 and 1921,.....	23,605.00	22,000.00	22,000.00
RAILROAD BONDS—			
Erie, 2d m. cons., 6 p. c., 1969,.	48,061.26	50,000.00	26,500.00
Erie, funded, 5 p. c., 1969,.....	12,000.00	12,000.00	7,390.00
N. Y., C. & St. L., 4 p. c., 1937,	197,689.74	200,000.00	202,000.00
N. Y., Lack. & Western, const.,			
5 p. c., 1923,.....	97,500.00	100,000.00	113,916.67
Albany & Susquehanna, 1st cons.,			
6 p. c., 1906,.....	241,925.00	215,000.00	250,475.00
Morris & Essex, 1st cons., 7 p.c.,			
1915,.....	267,967.50	200,000.00	276,833.33
Chic. & N.W., cons., 7 p.c., 1915,	281,400.00	200,000.00	275,666.67

	Cost Value.	Par Value.	Market Value.
Oswego & Syracuse, cons., 5 p. c., 1923,.....	38,950.00	38,000.00	41,800.00
Jefferson, 1st m., 5 p. c., 1909,...	102,500.00	100,000.00	101,750.00
Delaware & Hudson, Pa. Div., 1st reg., 7 p. c., 1917,.....	79,091.25	55,000.00	77,366.67
Michigan Central, D. & B. C., 1st m., 5 p. c., 1931,.....	49,725.00	45,000.00	51,962.50
Central of N.J., cons. 7 p.c., 1899,	35,874.14	31,000.00	33,247.50
Central of N. J., gen. m., 5 p. c., 1937,....	54,275.00	50,000.00	56,750.00
Lake Shore & Mich. Southern, cons. reg., 7 p. c., 1900,.....	24,780.00	21,000.00	23,730.00
Lake Shore & Mich. Southern, cons. cou., 7 p. c., 1900,.....	118,370.00	100,000.00	113,500.00
La. & Mo. R., 1st m., 7 p. c., 1900,	33,720.83	29,000.00	31,924.17
N. Y. Central & Hudson River, deb., 5 p. c., 1904,.....	105,750.00	100,000.00	103,333.33
Buffalo & Erie, 1st m., 7 p.c., 1898,	45,320.00	40,000.00	42,100.00
R., W. & O., 1st m. cons., 5 p. c., 1922,.....	109,170.00	100,000.00	116,750.00
C., C. & I., 1st m., 7 p.c., 1899,	11,441.67	10,000.00	10,633.33
Nash. & Dec., 1st m., 7 p.c., 1900,	56,750.00	50,000.00	53,250.00
N.Y. & H., 1st m. reg., 7 p.c., 1900,	5,900.00	5,000.00	5,641.67
Kalamazoo & White Pigeon, 1st m., 5 p. c., 1940,.....	9,787.50	9,000.00	10,125.00
Norfolk & Southern, 1st m., 5 p. c., 1941,.....	53,500.00	55,000.00	58,391.67
Jackson, Lansing & Saginaw, extended, 5 p. c., 1901,.....	30,825.50	30,000.00	30,700.00
Detroit, Monroe & Toledo, 1st m., 7 p. c., 1906,.....	12,325.00	10,000.00	12,308.33
Brooklyn City, 1st m., 5 p.c., 1941,	22,207.50	21,000.00	23,415.00
Chicago, Burlington & Quincy, cons., 7 p. c., 1903,.....	26,693.00	22,000.00	25,630.00
Long Island gen'l m., 4 p.c., 1938,	17,500.00	20,000.00	19,333.33
Mich. Cent., 1st m., 7 p. c., 1902,	24,200.00	20,000.00	23,166.67
Lehigh Valley Terminal, 1st m., 5 p. c., 1941,.....	54,562.50	50,000.00	55,875.00
Chicago & Eastern Illinois, gen'l cons., 5 p. c., 1937,.....	50,517.36	50,000.00	49,833.33
City of Lakeside, Minn., imp., 7 p. c., 1896,.....	9,000.00	9,000.00	9,000.00
Lincoln, Neb., Street, 1st g., 6 p. c., 1916,.....	50,000.00	50,000.00	34,250.00
Lincoln, Neb., St., scrip, 5 p. c.,	6,000.00	6,000.00	3,675.00
C., C., C. & St. L., 1st coll. trust m., St. Louis Div., 4 p.c., 1990,	91,750.00	100,000.00	92,333.33
Detroit & Bay City, 1st m. g., 8 p. c., 1902,.....	43,093.75	35,000.00	41,883.33

	Cost Value.	Par Value.	Market Value.
Atlantic Avenue, gen'l con. g. m., 5 p. c., 1931,.....	45,570.00	42,000.00	45,360.00
Minn. & St. Louis, 1st m. g., 7 p. c., 1907,.....	37,500.00	30,000.00	37,500.00
St. Louis & Iron Mount. (Ark. Branch), ext. m., 5 p. c., 1935,	52,000.00	50,000.00	51,291.67
Lehigh & New York, 1st m. g., 4 p. c., 1945,.....	46,250.00	50,000.00	45,833.33
<b>BANK STOCKS AND BONDS—</b>			
Central Trust Co. stock,.....	29,500.00	10,000.00	104,000.00
American Ex. Nat'l Bank stock, .	22,512.25	16,200.00	26,541.00
Nat'l Bank of Commerce stock, .	34,085.75	20,000.00	41,200.00
<b>MISCELLANEOUS—</b>			
Edison Elec. Ill. Co. bonds, 1940,	50,000.00	50,000.00	51,375.00
<b>Totals,.....</b>	<b>\$3,343,064.76</b>	<b>\$2,974,200.00</b>	<b>\$3,410,733.50</b>

## INTER-STATE CASUALTY COMPANY,

## ACCIDENT INSURANCE.

NEW YORK CITY.

Commenced Business, March, 1893.

GEORGE E. HAMLIN, *President*.C. STUART SOMERVILLE, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Capital stock paid up in cash,.....	\$100,000.00	
Amount of net or ledger assets December 31, 1894,.....		\$192,485.37

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies without deductions for commissions or other ex- penses, .....	\$106,740.36
Cash received for renewal pre- miums, without deductions for commissions or other expenses,	3,139.41
<b>Total, .....</b>	<b>\$103,600.95</b>

Deduct amount of premiums paid to other companies for reinsurance on policies in this company, .....	Nothing.	
Total premium income,.....	\$103,600.95	
Cash received for interest on bonds owned, and dividends on stock,.....	6,374.65	
From all other sources,.....	Nothing.	
Total income,.....		\$109,975.60
Total,.....		\$302,460.97

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for claims,.....	\$34,054.52	
Deduct amount received from other companies for losses or claims on policies of this com- pany reinsured,.....	Nothing.	
Net amount actually paid for losses and claims, .....	\$34,054.52	
Cash dividends paid policy-holders,.....	Nothing.	
Total paid policy-holders, .....	\$34,054.52	
Cash paid stockholders for interest or dividends, For commissions and bonuses to agents (less commission on reinsurances),.....	Nothing.	
	35,959.68	
For salaries and allowances to managers and agents, .....	7,273.10	
For salaries and all other compensation of offi- cers and other home office employes,.....	22,138.60	
For taxes on premiums, reserves, investments, insurance department fees, agents' licenses, and municipal licenses,.....	3,540.67	
For rent,.....	3,000.00	
For advertising, \$3,237.42; printing, \$1,381.20, For the following items, viz.: Postage, \$2,672.89; legal and medical examiners' fees, \$4,974.54; miscellaneous expenses, \$1,509.30; sundries, \$1,009.36,.....	4,618.62	
	11,927.25	
Profit and loss,.....	277.25	
Losses on assets on losses sold under cost,.....	1,650.00	
Repayment of borrowed money,.....	10,000.00	
Total expenses,.....	\$98,624.01	
Total disbursements, .....		\$132,678.53
Balance,.....		\$169,782.44



## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E, .....	\$155,077.50	
Cash in company's office, .....	483.69	
Cash deposited in banks, .....	15,833.83	
Bills receivable, .....	467.42	
Total net or ledger assets, as per balance above, .....	\$169,782.44	
Deduct depreciation from cost of assets, to bring same to market value, .....	Nothing.	
Total net or ledger assets, less depreciation, .....		\$169,782.44

## OTHER ASSETS.

Interest due and accrued on bonds, .....	700.00	
Net premiums in course of collection, .....	11,622.58	
Total assets as per books of the company, .....		\$184,185.02

## V. LIABILITIES.

Claims known or reported proofs not filed, .....	\$7,780.89	
Claims resisted, .....	5,780.00	
Total amount unpaid claims, .....		\$13,560.89
Gross premiums upon all unexpired risks, running one year or less, .....	\$35,963.28	
Gross premiums upon all unexpired risks, running more than one year, .....	160.78	
Total amount of unearned premiums, .....		36,124.06
Due and accrued for salaries, rent, etc., .....		1,272.00
Total amount of all liabilities, except capital stock, ...		\$50,956.95
Joint stock capital actually paid up in cash, .....	\$100,000.00	
Surplus beyond capital and all other liabilities, ..	*33,228.07	
		133,228.07
Total amount of all liabilities, including paid-up capital stock and net surplus, .....		\$184,185.02
* NOTE. — The Department deducts from above surplus of the following items, to wit :		\$33,228.07
Bills receivable, .....		467.42
Surplus as made by the Department, .....		\$32,760.65

## VI. RISKS AND PREMIUMS.

Accident.	Amount at Risk.	Premiums thereon.
In force December 31st, preceding year,.....	\$18,819,029	\$61,141.45
Written or renewed during the year,.....	54,130,112	108,331.57
Total, .....	\$72,949,141	\$169,473.02
Deduct expirations and cancellations,.....	44,696,571	97,244.02
Balance,.....	\$28,252,570	\$72,229.00
Deduct reinsured policies,.....	675,000	969.58
Net in force December 31, 1895,.....	\$27,577,570	\$71,259.42

Total amount of premiums received from organization to date,	\$227,093.97
Losses paid from organization to date,.....	61,316.99
Losses incurred during the year,.....	34,054.52
Total amount of stock owned by the directors at par value,...	61,466.66

*Business in Connecticut during 1895.*

Risks written,.....	\$453,620.00
Premiums received, .....	938.18
Losses paid,.....	460.14
Losses incurred, .....	460.14

*Schedule E — Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States, 4 p. c., 1907,.....	\$11,031.25	\$10,000.00	\$11,200.00
United States, 6 p. c., 1898,.....	1,116.25	1,000.00	1,040.00
MUNICIPAL BONDS —			
Richmond, Va., 4 p. c., 1923,...	9,800.00	10,000.00	10,000.00
New York, N. Y., con. stk., (dock bonds,) 3 p. c., 1923,....	101,500.00	100,000.00	101,500.00
RAILROAD BONDS —			
Norfolk & Southern, 1st m., 5 p. c., 1941,.....	10,000.00	10,000.00	10,700.00
Southern, 1st mtg., 5 p. c., 1994,	8,500.00	10,000.00	9,350.00
M. K. & Texas, 2d mtg., 4 p. c., 1990,.....	2,700.00	5,000.00	2,887.50
M. K. & Texas, 1st m., 4 p. c., 1990,.....	8,350.00	10,000.00	8,400.00
Totals, .....	\$152,997.50	\$156,000.00	\$155,077.50

## JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, December, 1862.

STEPHEN H. RHODES, *President.*ROLAND O. LAMB, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1894,..... \$6,427,419.22

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses,.....	\$287,901.91
Cash received for renewal premiums, without deductions for commissions or other expenses,.....	494,402.09
From industrial premiums,.....	3,640,586.44
From dividends applied to pay running premiums,.....	210,876.89
From dividends applied to purchase paid-up additions and annuities,.....	9,657.69
Total,.....	\$4,643,425.02
Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, \$432.01; renewals, \$4,952.80,.....	5,384.81
Total premium income,.....	\$4,638,040.21
Cash received for interest upon mortgage loans,...	98,787.59
For interest on bonds owned, and dividends on stock,.....	141,806.68
For interest on premium notes, loans, or liens,...	4,016.01
For interest on other debts due the company,...	21,446.01

For discount on claims paid in advance,.....	461.85
For rents for use of company's property, including \$31,133.34 for company's own occupancy,.....	92,345.47
From dividends and surrender values on reinsurance,.....	771.09
From all other sources, viz.: agents' cash bonds, \$5,064.27; Industrial losses awaiting settlement, \$2,874.50; unclaimed surrenders on canceled policies, \$1,517.92,.....	8,456.69
Total income,.....	5,006,131.60
Total,.....	\$11,433,550.82

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$1,427,- 882.22; additions, \$1,038.41,.....	\$1,428,920.63
Cash paid for matured endowments, \$29,191.00; additions, \$128.92,.....	29,319.92
Total,.....	\$1,458,240.55
Deduct amount received from other companies for losses or claims on policies of this company reinsured,.....	Nothing.
Net amount actually paid for losses and matured endowments,.....	\$1,458,240.55
Cash paid to annuitants,.....	1,088.63
Premium notes voided by lapse,.....	1,561.02
Cash dividends paid policy-holders,.....	1,699.35
Cash dividends applied to pay running premiums,.....	210,876.89
Cash dividends applied to purchase paid-up additions and annuities,.....	9,657.69
Surrender values paid in cash,.....	138,038.24
Total paid policy-holders,.....	\$1,821,162.37
For commissions and bonuses to agents (less commission on reinsurance),.....	1,304,100.13
For salaries and allowances for agencies, including managers, agents, and clerks,....	439,086.22
For medical examiners' fees,....	110,826.03
For salaries and all other compensation of officers, \$56,029.51; home office employes, \$86,733.64;	142,763.15
For taxes on new premiums and on renewals,...	23,092.78
For taxes on reserves,.....	9,336.65
For taxes on real estate,.....	9,369.60

For insurance department fees, and agents' licenses, \$5,186.91; municipal and state licenses, \$1,151.30,.....	6,338.21
For rent, including \$31,133.34 company's occupancy,.....	65,140.55
For furniture, fixtures, and safes for home and agency offices,.....	7,307.28
For advertising, \$23,771.03; printing and stationery, \$20,649.86; postage, \$8,745.42,.....	53,166.31
For repairs and expenses (other than taxes) on real estate,.....	30,573.68
For legal expenses,.....	15,144.59
For losses on sales of securities,.....	2,066.93
All other items, viz.: traveling expenses, \$1,473.06; premium on agents' bonds, \$3,006.48; repairs (other than real estate), \$1,430.20; other expenses, \$15,372.17,.....	21,281.91
Total miscellaneous expenses, \$2,239,594.02	
Total disbursements,.....	4,060,756.39
Balance,.....	\$7,372,794.43

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered,.....	\$1,359,143.58
Loans on mortgage (first liens) of real estate as per Schedule B,.....	1,665,103.63
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,.....	228,000.00
Loans made in cash to policy-holders on this company's policies assigned as collateral,.....	255,925.00
Premium notes, loans, or liens on policies in force,.....	71,005.73
Cost of bonds and stocks owned, excluding interest, as per Schedule E,.....	3,586,310.89
Cash in company's office and deposited in banks,.....	193,475.81
Printing plant,.....	3,000.00
Loans on personal security,.....	11,281.68
Total, .....	\$7,373,246.32
Deduct agents' credit balances,.....	451.89
Total net or ledger assets as per balance above,.....	\$7,372,794.43

## OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$38,287.00
Interest due and accrued on bonds,.....	93,000.31
Interest due and accrued on collateral loans,....	846.72



Interest due and accrued on premium notes, loans, or liens,.....	9,945.37	
Interest due and accrued on other assets,.....	4,255.82	
Rents due and accrued on company's property or lease,.....	8,061.57	
Total, .....		154,396.79

	New Business.	Renewals.	
Gross premiums due and unre- ported on policies in force De- cember 31, 1895,.....	\$42,374.03	\$34,579.62	
Gross deferred premiums on poli- cies in force December 31, 1895,	36,164.15	86,609.21	
Totals,.....	\$78,538.18	\$121,188.83	
Deduct cost of collection, 20 per cent. on "new" and 20 per cent. on "renewals,".....	15,707.63	24,237.77	
	\$62,830.55	\$96,951.06	
Net amount of uncollected and deferred premiums..			159,781.61
Total assets, as per the books of the company,.....			\$7,686,972.82

## ITEMS NOT ADMITTED.

Loans on personal security, endorsed or not,....	\$11,281.68	
Printing plant,.....	3,000.00	
Depreciation from above net or ledger assets to bring same to market value,.....	7,781.84	
Total, .....		22,063.52
Total admitted assets,.....		\$7,664,909.31

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed by the company according to the Actuaries' Table of Mortality, with 4 per cent. interest,.....	\$6,872,262.00	
Total, .....	\$6,872,262.00	
Deduct net value of risks of this company re- insured in other solvent companies,.....	14,532.00	
Net reinsurance reserve,.....		*\$6,857,730.00
Claims for death losses due and unpaid,.....	\$2,874.50	
Claims for matured endowments due and unpaid,	621.14	

\* Net reserve as made by this department, \$6,982,297.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due, . . . . .	2,000.00	
Claims for death losses which have been reported and no proofs received, . . . . .	11,936.00	
Total policy claims, . . . . .		\$17,431.64
Amount of trust funds held by the company, . . . . .		5,064.27
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders, . . . . .		18,263.17
Premiums paid in advance, . . . . .		39,120.65
Amount of national, state, or other taxes due, . . . . .		
Amount due on account of salaries, rent, and office expenses, . . . . .		56,451.43
Amount of reserve on policies canceled and not included above, upon which a surrender value may be demanded, . . . . .		64,747.60
Amount of any other liability of the company, . . . . .		Nothing.
Liabilities on policy-holders' account, . . . . .		\$7,058,808.76
Gross divisible surplus, . . . . .		606,100.55
Total liabilities, . . . . .		\$7,664,909.31

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies, . . . . .	4,793	\$9,144,687
Endowment policies, . . . . .	5,039	9,918,983
All other policies, . . . . .	85	152,500
Reversionary additions, . . . . .	....	56,672
Industrial policies, . . . . .	681,802	82,876,338

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies, . . . . .	2,308	4,806,900
Endowment policies, . . . . .	2,497	5,369,250
All other policies, . . . . .	8	14,000
Industrial policies, . . . . .	338,002	41,905,652

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies, . . . . .	6	19,659
Endowment policies, . . . . .	6	25,179
Industrial policies, . . . . .	9,942	1,232,226

*Additions by dividends.*

	Number.	Amount.
Reversionary additions, . . . . .	....	19,800
Total number and amount, . . . . .	1,044,488	\$155,541,846
Deduct policies ceased to be in force, . . . . .	259,750	34,586,375
Total policies in force at the end of the year, . . . . .	784,738	\$120,955,471

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death,.....	12,371	\$1,419,725
By maturity (end.),.....	30	29,812
By expiry (term),.....	17	34,300
By surrender,.....	9,575	1,832,872
By lapse,.....	237,065	29,403,460
By change and decrease,.....	....	251,006
By not taken,.....	692	1,615,200
Total terminated,.....	259,750	\$34,586,375

*Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1895,.....	2	\$1,088.63

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1894,.....	37,407	\$4,816,486.00
Number and amt. of policies issued during the year,.....	18,273	2,382,028.00
Totals,.....	55,680	\$7,198,514.00
Deduct number and amount ceased to be in force,.....	14,186	1,768,746.00
Total number and amt. in force Dec. 31, 1895,.....	41,494	\$5,429,768.00
Number and amount of losses and claim on policies unpaid December 31, 1894,.....	2	5,000.00
Number and amount of losses and claims on policies incurred during the year,.....	570	75,533.00
Totals,.....	572	\$80,533.00
Number and amount of losses and claims on policies paid during the year,.....	569	73,033.00
Premiums collected during the year in cash, \$244,903.70; notes or credits, \$152.60,.....	....	245,056.30

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year,.....	\$75,379.26	
Received during the year on old policies,.....	15,896.30	
Total,.....		\$91,275.56
Deductions during the year, as follows :		
Used in payment of losses and claims,.....	\$5,360.38	
Used in purchase of surrendered policies,....	293.28	
Voided by lapse,.....	1,561.02	
Used in payment of dividends to policy-holders,.....	5,515.14	
Redeemed by maker in cash,.....	7,540.01	
Total reduction of premium note account,.....		20,269.83
Balance, note assets at end of the year,.....		\$71,005.73

Schedule A—*Real Estate owned by the Company.*

In Boston (including Company's building),....	\$1,141,212.00
Colorado, .....	36,904.00
Minnesota,.....	18,487.00
Ohio,.....	26,052.00
Kansas,.....	84,452.00
Missouri,.....	52,037.00
Total cost value,.....	\$1,359,143.58

Schedule C—*Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
Middlesex Banking Co. stock, 6 p.c.,.....	\$3,000.00	\$5,000.00	\$4,250.00
Consolidated R. R. Co. of Vermont, 5 p.c., 1913 bds., 4½ p.c.,...	50,000.00	65,000.00	57,850.00
Boston, Maine, R.R. Co., stk. 4 p.c.,	50,000.00	37,500.00	64,125.00
State St. Exchange stk. 4 p.c.,...	50,000.00	46,200.00	34,950.00
Old Colony Trust Co. stk. 4 p.c.,			8,500.00
U. S. Hotel Co. stk. 4 p.c.,.....			9,000.00
American Bell Telephone Co. stk. 4 p.c.,.....			12,245.00
City of Cambridge, Mass., 4 p.c. bds., 1919,.....	25,000.00	26,000.00	11,880.00
City of Louisville, Ky., 5 p.c. bds., 1911,.....			9,360.00
City of Sandusky, O., 5 p.c. bds., 1896,.....			4,020.00
County of Marion, Ind., 6 p.c. bds., 1898, .....			3,120.00
Chic., Burlington & Quincy R. R. Co. stk., 6 p.c.,.....	50,000.00	86,000.00	66,327.50
Totals,....	\$228,000.00	\$265,700.00	\$285,627.50

Schedule E—*Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
STATE BONDS—			
Massachusetts reg. 5 p.c., 1896,.	\$102,779.95	\$100,000.00	\$101,250.00
Mass. cou. 3½ p.c., 1913, . . .	93,270.00	100,000.00	106,000.00
COUNTY, MUNICIPAL, AND SCHOOL BONDS—			
County of Washington, Ill., 6 p.c., 1898,.....	5,225.00	5,000.00	5,125.00
County of Marion, Ind., 4½ p.c., 1900,.....	15,206.25	15,000.00	15,300.00
County of Marion, Ind., 5 p.c., 1908,.....	27,531.25	25,000.00	27,375.00
County of Columbia, Washington, 8 p.c., 1901,.....	11,800.00	10,000.00	11,200.00
County of Lincoln, Neb., 6 p.c., 1903,.....	4,195.00	4,000.00	4,180.00

	Cost Value.	Par Value.	Market Value.
County of Finney, Kan., 6 p.c., 1917,.....	5,362.50	5,000.00	5,325.00
County of Finney, Kan., 6 p.c., 1919,.....	5,462.50	5,000.00	5,350.00
County of Thurston, Washing- ton, 6 p.c., 1909,.....	10,700.00	10,000.00	10,550.00
County of Yellowstone, Mont., 7 p.c., 1907,.....	5,287.50	5,000.00	5,150.00
County of Meagher, Mont., 7 p.c., 1902,.....	10,600.00	10,000.00	10,800.00
County of Shoshone, Idaho, 7 p.c., 1905,.....	14,392.35	13,500.00	14,580.00
County of Missoula, Mont., 6 p.c., 1912,.....	10,762.50	10,000.00	10,600.00
County of Kootenai, Idaho, 6 p.c., 1902,.....	8,220.00	8,000.00	8,080.00
County of Kootenai, Idaho, 6 p.c., 1903,.....	7,192.50	7,000.00	7,070.00
County of Cascade, Mont., 6 p.c., 1912, .....	10,600.00	10,000.00	10,500.00
County of La Plata, Col., 8 p.c., 1911,.....	5,400.00	5,000.00	5,500.00
County of Pitkin, Col., 8 p.c., 1911,.....	5,400.00	5,000.00	5,450.00
County of Rio Grande, Col., (series A), 7 p.c., 1912,.....	7,315.00	7,000.00	7,367.50
County of Franklin, O., 6 p.c., 1896,.....	9,082.80	9,000.00	9,045.00
County of Saint Louis, Minn., 5 p.c., 1923,.....	10,000.00	10,000.00	10,300.00
County of Union, Iowa, 5 p.c., 1904, .....	10,000.00	10,000.00	10,000.00
County of Ramsey, Minn., 4½ p.c., 1918,.....	10,325.00	10,000.00	10,450.00
County of Wells, Ind., 6 p.c., 1904, .....	10,800.00	10,000.00	10,800.00
County of Wells, Ind., 6 p.c., 1900,.....	8,410.00	8,000.00	8,410.00
County of Hennepin, Minn., 4½ p.c., 1924,.....	31,800.00	30,000.00	32,100.00
County of Otter Tail, Minn., 5 p.c., 1904,.....	10,450.00	10,000.00	10,400.00
County of Pierce, Wash., (3d series,) 6 p.c., 1914,.....	10,600.00	10,000.00	10,500.00
County of Hudson, N. J., reg. 4½ p.c., 1915,.....	10,300.00	10,000.00	10,300.00
County of Hudson, N. J., reg. 4½ p.c., 1916,.....	10,300.00	10,000.00	10,300.00
County of Lucas, Ohio, (bridge,) 5 p.c., 1900,.....	10,500.00	10,000.00	10,400.00



	Cost Value.	Par Value.	Market Value.
County of Lucas, Ohio, (stone road,) 5 p.c., 1900-1903,.....	10,612.50	10,000.00	10,512.00
County of Marion, Ohio, 5 p.c., 1902-1903,.....	12,669.60	12,000.00	12,600.00
County of Clark, Ind., 5 p.c., 1904,.....	10,650.00	10,000.00	10,625.00
County of Clark, Ind., 5 p.c., 1908,.....	10,862.50	10,000.00	10,850.00
County of Rock Island, Ill., 5 p.c., 1902,.....	10,575.00	10,000.00	10,550.00
County of Rock Island, Ill., 5 p.c., 1901,.....	10,500.00	10,000.00	10,475.00
County of Marion, Ind., 6 p.c., 1898,.....	10,462.50	10,000.50	10,400.00
County of Ripley, Ind., 5 p.c., 1901-1905,.....	10,562.50	10,000.00	10,550.00
County of Vigo, Ind., 5 p.c., 1899,.....	8,300.00	8,000.00	8,280.00
County of Wayne, Mich., 4 p.c., 1910,.....	20,000.00	20,000.00	20,550.00
County of Lawrence, Ind., 5 p.c., 1915,.....	10,775.00	10,000.00	10,775.00
City of St. Paul, Minn., 5 p.c., 1913,.....	10,375.00	10,000.00	11,500.00
City of South St. Paul, Minn., 6 p.c., 1917,.....	16,537.50	15,000.00	16,950.00
City of Decatur, Ill., Minn., 6 p.c., 1904,.....	18,540.00	18,000.00	18,000.00
City of Yankton, Dak., 6 p.c., 1903,.....	8,496.25	8,500.00	8,755.00
City of Fremont, Neb., 6 p.c., 1905,.....	5,125.00	5,000.00	5,000.00
City of Fremont, Neb., 6 p.c., 1899,.....	1,020.00	1,000.00	1,000.00
City of Jeffersonville, Ind., 5½ p.c., 1905,.....	13,585.00	13,000.00	13,000.00
City of Sioux Falls, Dak., 7 p.c., 1903,.....	8,950.00	8,000.00	8,640.00
City of Sioux Falls, Dak., 7 p.c., 1903,.....	5,575.00	5,000.00	5,400.00
City of St. Cloud, Minn., 6 p. c., 1911,.....	10,650.00	10,000.00	11,300.00
City of New Albany, Ind., 6 p. c., 1896-1897,.....	3,640.00	3,500.00	3,517.50
City of Beloit, Kan., 6 p. c., 1906-1908,.....	6,337.50	6,000.00	6,120.00
City of Nebraska City, Neb., 5 p. c., 1896,.....	4,862.50	5,000.00	5,000.00
City of Nebraska City, Neb., 6 p. c., 1910,.....	10,550.00	10,000.00	10,700.00

	Cost Value.	Par Value.	Market Value.
City of Kansas City, Kan., 6 p. c., 1897-1899, .....	12,000.00	12,000.00	12,180.00
City of Evansville, Ind., 5 p. c., 1912, .....	5,000.00	5,000.00	5,000.00
City of Chattanooga, Tenn., 6 p. c., 1917, .....	10,900.00	10,000.00	11,200.00
City of Fargo, North Dakota, 6 p. c., 1911, .....	10,800.00	10,000.00	10,775.00
City of Fargo, North Dakota, 7 p. c., 1901, .....	5,487.50	5,000.00	5,425.00
City of Superior, Wis., 6 p. c., 1897, .....	10,200.00	10,000.00	10,000.00
City of Columbus, Ohio, 6 p. c., 1910, .....	4,160.00	4,000.00	4,080.00
City of Columbus, Ohio, 5 p. c., 1907, .....	10,375.00	10,000.00	10,900.00
City of Columbus, Ohio, 4½ p. c., 1902, .....	10,175.00	10,000.00	10,300.00
City of Huron, So. Dak., 6 p. c., 1910, .....	10,000.00	10,000.00	10,000.00
City of Middlesborough, Ky., 6 p. c., 1920, .....	12,270.00	12,000.00	12,000.00
City of Salt Lake City, Utah, 5 p. c., 1911, .....	9,600.00	10,000.00	10,200.00
City of East Portland, Oregon, 6 p. c., 1921, .....	10,925.00	10,000.00	12,250.00
City of Port Townsend, Wash., 6 p. c., 1911, .....	10,000.00	10,000.00	10,800.00
City of Ellensburg, Wash., 6 p. c., 1911, .....	10,000.00	10,000.00	10,300.00
City of Duluth, Minn., 6 p. c., 1896, .....	5,000.00	5,000.00	5,025.00
City of Duluth, Minn., 6 p. c., 1896, .....	21,000.00	21,000.00	21,105.00
City of Wichita, Kan., 6 p. c., 1901, .....	2,465.10	2,490.00	2,490.00
City of Wichita, Kan., 6 p. c., 1901, .....	993.75	1,003.80	1,003.80
West Bay City, Mich., 6 p. c., 1896, .....	5,098.50	5,000.00	5,000.00
City of Astoria, Oregon, 6 p. c., 1911, .....	10,600.00	10,000.00	10,600.00
City of Council Bluffs, Iowa, 8 p. c., 1896, .....	10,950.00	10,000.00	10,200.00
City of Walla Walla, Washington, 6 p. c., 1912, .....	5,350.00	5,000.00	5,262.50
City of Olympia, Washington, 6 p. c., 1911, .....	10,637.50	10,000.00	10,450.00
City of South Omaha, Neb., 7 p. c., 1900, .....	9,443.25	9,000.00	9,630.00

	Cost Value.	Par Value.	Market Value.
City of Omaha, Neb., 4½ p. c., 1910,	5,287.50	5,000.00	5,275.00
City of Omaha, Neb., 5 p. c., 1904,	5,387.50	5,000.00	5,356.25
City of Cheyenne, Wyoming, 6 p. c., 1922, .....	10,250.00	10,000.00	10,100.00
Logan City, Utah, 5 p. c., 1907,	4,875.00	5,000.00	5,000.00
City of New Whatcomb, Wash'n, 6 p. c., 1911, .....	10,650.00	10,000.00	10,550.00
City of Beatrice, Neb., 5 p. c., 1911, .....	10,000.00	10,000.00	10,000.00
City of La Grande, Oregon, 6 p. c., 1912, .....	5,190.50	5,000.00	5,200.00
City of Snohomish, Washington, 6 p. c., 1911, .....	5,175.00	5,000.00	5,250.00
City of Colfax, Washington, 6 p. c., 1912, .....	10,575.00	10,000.00	10,500.00
City of Fairhaven, Washington, 6 p. c., 1912, ....	10,594.00	10,000.00	10,250.00
City of Woodland, Cal., Series A, 5 p. c., 1898-9-1904, .....	14,536.50	15,000.00	15,000.00
City of Lakeside, Minn., 7 p. c., 1896-97, .....	4,100.00	4,000.00	4,040.00
City of Port Angeles, Wash., Series No. 1, 6 p. c., 1912, .....	10,000.00	10,000.00	10,500.00
City of Denver, Col. (Warrants), 6 p. c., .....	5,940.00	6,000.00	6,000.00
City of Denver, Col. (Warrants), 6 p. c., .....	5,940.00	6,000.00	6,000.00
City of Great Falls, Mont., 6 p. c., 1912, .....	10,675.00	10,000.00	10,400.00
City of Boston, Mass. (Coup.), 4 p. c., 1913, .....	20,200.00	20,000.00	21,600.00
City of Boston, Mass. (Reg.), 4 p. c., 1913, .....	10,200.00	10,000.00	10,787.50
City of Boston, Mass. (Reg.), 4 p. c., 1912, ....	10,125.00	10,000.00	10,750.00
City of Boston, Mass. (Reg.), 4 p. c., 1911, .....	19,500.00	19,500.00	20,913.75
City of Cleveland, Ohio, 5 p. c., 1903, .....	10,500.00	10,000.00	10,900.00
City of Somerville, Mass., 4½ p. c., 1900, .....	25,375.00	25,000.00	25,875.00
City of Lynn, Mass. (Reg.), 4 p. c., 1920, .....	20,000.00	20,000.00	21,200.00
City of Lynn, Mass. (Reg.), 4 p. c., 1914, .....	2,000.00	2,000.00	2,100.00
City of Lynn, Mass. (Reg.), 5 p. c., 1914, .....	25,000.00	25,000.00	26,218.75
City of Lynn, Mass. (Reg.), 4 p. c., 1903, .....	4,000.00	4,000.00	4,095.00

	Cost Value.	Par Value.	Market Value.
City of Haverhill, Mass., 4 p. c., 1923, . . . . .	15,337.50	15,000.00	15,975.00
City of Toledo, Ohio, 5 p. c., 1913,	21,300.00	20,000.00	22,400.00
City of Marietta, Ohio, 5 p. c., 1913, . . . . .	16,042.50	15,000.00	16,200.00
City of Marietta, Ohio, 5 p. c., 1912, . . . . .	4,170.00	4,000.00	4,160.00
City of Seattle, Washington, 2d Series, 5 p. c., 1913, . . . . .	10,000.00	10,000.00	10,300.00
City of Dayton, Ohio, 6 p. c., 1899,	10,762.00	10,000.00	10,700.00
City of Dayton, Ohio, 6 p. c., 1898,	10,733.00	10,000.00	10,525.00
City of Dayton, Ohio, 6 p. c., 1897,	10,560.00	10,000.00	10,350.00
City of Pawtucket, R. I., 4 p. c., 1923, . . . . .	10,000.00	10,000.00	10,300.00
City of Tacoma, Washington, 5 p. c., 1913, . . . . .	10,000.00	10,000.00	10,150.00
City of Jersey City, N. J., 5 p. c., 1924, . . . . .	26,812.50	25,000.00	27,500.00
City of So. Bend, Ind., 6 p. c., 1907-14, . . . . .	23,406.00	20,000.00	24,200.00
City of Fond du Lac, Wis., 5 p. c., 1914, . . . . .	10,800.00	10,000.00	10,800.00
City of Fond du Lac, Wis., 5 p. c., 1904, . . . . .	10,475.00	10,000.00	10,450.00
City of Lincoln, Neb., 6 p. c., 1899, . . . . .	10,400.00	10,000.00	10,400.00
City of Lincoln, Neb., 6 p. c., 1898, . . . . .	5,589.00	5,400.00	5,562.00
City of Muscatine, Iowa, 6 p. c., 1898, . . . . .	15,512.50	15,000.00	15,412.50
City of Sandusky, Ohio, 5 p. c., 1896-1905, . . . . .	31,642.50	30,000.00	31,200.00
City of Sandusky, O., 5 p. c., 1904,	3,206.25	3,000.00	3,187.50
City of Sandusky, O., 5 p. c., 1903,	3,191.25	3,000.00	3,168.75
City of Sandusky, O., 5 p. c., 1900,	6,262.50	6,000.00	6,210.00
City of Sandusky, O., 5 p. c., 1899,	6,225.00	6,000.00	6,172.50
City of Owosso, Mich., 5 p. c., 1924, . . . . .	10,750.00	10,000.00	10,800.00
City of Boise City, Idaho, 6 p. c., 1914, . . . . .	10,350.00	10,000.00	10,325.00
City of Paterson, N. J., 5 p. c., 1918, . . . . .	11,412.50	10,000.00	11,900.00
City of Woonsocket, R. I. (reg.), 4 p. c., 1924, . . . . .	20,000.00	20,000.00	21,050.00
City of Medford, Mass., 4 p. c., 1906, . . . . .	10,000.00	10,000.00	10,325.00
City of Medford, Mass., 4 p. c., 1905, . . . . .	10,000.00	10,000.00	10,325.00
City of Long Island City, N. Y., 4½ p. c., 1904, . . . . .	20,400.00	20,000.00	20,400.00



	Cost Value.	Par Value.	Market Value.
Town of Spencer, Ind., 5½ p. c., 1896-1900,.....	5,115.00	5,000.00	5,100.00
Delaware Township, Kan., 6 p. c., 1916,.....	9,500.00	10,000.00	10,000.00
Elmwood Township, Ill., 5 p. c., 1909,.....	4,975.00	5,000.00	5,000.00
Town of South Bend, Wash., 6 p. c., 1906,.....	5,000.00	5,000.00	5,100.00
Town of East Providence, R. I., 4 p. c., 1943,.....	10,000.00	10,000.00	10,200.00
Village of St. Albans, Vt., 4 p. c., 1910-14,.....	10,000.00	10,000.00	10,100.00
City of Columbus, Ohio., 4 p. c., 1910,.....	25,000.00	25,000.00	25,343.75
City of Port Huron, Mich., 5 p. c., 1900-1,.....	8,321.60	8,000.00	8,280.00
City of Mattoon, Ill., 4½ p. c., 1910, 8,160.00	8,160.00	8,000.00	8,160.00
City of Steubenville, O., 4 p. c., 1924,.....	15,000.00	15,000.00	15,000.00
City of St. Paul, Minn., 5 p. c., 1896,.....	20,240.00	20,000.00	20,000.00
City of Omaha, Neb., 5 p. c., 1903, 21,325.00	21,325.00	20,000.00	21,250.00
City of Lima, O., 6 p. c., 1898-9, 10,627.80	10,627.80	10,000.00	10,575.00
City of Columbus, O., 5 p. c., 1900,.....	10,482.00	10,000.00	10,500.00
City of Atlantic City, N. J., 5 p. c., 1925,.....	16,912.50	15,000.00	16,950.00
City of Pontiac, Mich., 5 p. c., 1915,.....	10,950.00	10,000.00	10,950.00
City of Lincoln, Neb., 5 p. c., 1910, 10,100.00	10,100.00	10,000.00	10,100.00
Board of Education, City Em- poria, Kan., 6 p. c., 1906,....	14,700.00	14,000.00	14,525.00
Board of Education, Arkansas City, 6 p. c., 1902,.....	3,112.50	3,000.00	3,030.00
School Dist. 41, Wyandotte Co., Kan., 7 p. c., 1896-8,.....	3,150.00	3,000.00	3,060.00
School Dist. 1, City of Seattle, Wash., 6 p. c., 1909,.....	10,287.50	10,000.00	10,450.00
School Dist. 31, city of Albina, Mul'mah Co., Ore., 6 p. c., 1916, 10,675.00	10,675.00	10,000.00	10,900.00
School Dist. 1, city of Helena, Mont., 6 p. c., 1911,.....	10,400.00	10,000.00	10,237.00
School Dist. 1, Ouray Co., Col., 8 p. c., 1907,.....	5,500.00	5,000.00	5,000.00
Independent S. D. 5, City Mos- cow, Ida., 8 p. c., 1899,.....	7,717.50	7,000.00	7,385.00
School Dist. No. 7, Arapahoe Co., Col., 6 p. c., 1907,.....	5,162.00	5,000.00	5,050.00
School Dist. No. 7, Bozeman, Gallatin Co., Mont., 6 p. c., 1922, 4,758.75	4,758.75	4,500.00	4,691.25



	Cost Value.	Par Value.	Market Value.
Independent S. Dist. of Duluth, Minn., 5 p. c., 1923,.....	10,000.00	10,000.00	10,000.00
Board of Education, Cleveland City S. D., O., 4½ p. c., 1902,...	10,050.00	10,000.00	10,200.00
School Dist., city of Springfield, Mo., 5 p. c., 1912,.....	15,450.00	15,000.00	15,412.50
Board of Education, Springfield City S. D., O., 5 p. c., 1901,...	10,425.00	10,000.00	10,450.00
Board of Education, Kansas City, Kan., 6 p. c., 1906,.....	10,850.00	10,000.00	10,500.00
Board of Education, Kansas City, Kan., 6 p. c., 1906,.....	7,385.00	7,000.00	7,350.00
School Dist., city of Lansing, Mich., 5 p. c., 1901-5,.....	26,375.00	25,000.00	26,375.00
Union S. D., city of Bay City, Mich., 5 p. c., 1896,.....	10,100.00	10,000.00	10,050.00
Board of Education, city of Columbus, O., 5 p. c., 1899,...	25,843.75	25,000.00	25,750.00
RAILROAD BONDS—			
Old Colony, 6 p. c., 1897,.....	1,020.00	1,000.00	1,020.00
New York & New England, 6 p. c., 1905,.....	20,862.50	20,000.00	22,200.00
Cheshire, 6 p. c., 1898,.....	5,500.00	5,000.00	5,225.00
Saginaw Valley & St. Louis, 8 p. c., 1902,.....	19,680.00	16,000.00	6,400.00
Chicago, Milwaukee & St. Paul, 6 p. c., 1920,.....	10,612.50	10,000.00	11,800.00
Lowell & Lawrence, 6 p. c., 1897, Oregon Railway and Navigation Co., 6 p. c., 1909,.....	1,115.00	1,000.00	1,040.00
Oregon Railway and Navigation Co., 5 p. c., 1919,.....	10,761.90	10,000.00	10,800.00
Consolidated of Vermont, 5 p. c., 1913,.....	4,650.00	10,000.00	7,200.00
Quincy, Alton & St. Louis, 5 p. c., 1896,.....	4,180.00	7,600.00	6,764.00
Leavenw'th, Top. & So. Western, 4 p. c., 1912,.....	9,587.50	10,000.00	10,000.00
Cleve., Col., Cin. & Ind., 6 p. c., 1934,.....	2,210.00	3,000.00	300.00
Wisconsin Central, 5 p. c., 1909,.. Atchison, Colorado & Pacific, 6 p. c., 1905,.....	9,750.00	10,000.00	12,350.00
Chicago & Eastern Illinois, 6 p. c., 1934,.....	8,787.50	10,000.00	9,800.00
Little Rock & Fort Smith, 7 p. c., 1905,.....	4,275.00	10,000.00	4,075.00
Carolina Central, 6 p. c., 1920,...	22,300.00	20,000.00	24,400.00
James River Valley, 6 p. c., 1936,	6,800.00	10,000.00	9,500.00
	9,975.00	10,000.00	6,500.00
	5,400.00	10,000.00	5,000.00

	Cost Value.	Par Value.	Market Value.
St. Joseph & Grand Island, 6 p.c., 1925,.....	10,837.50	10,000.00	5,000.00
St. Louis Cable & Western R'y Co., 6 p.c., 1914,.....	11,742.50	11,000.00	12,100.00
Spokane & Palouse, 6 p.c., 1936,	7,400.00	10,000.00	7,500.00
Helena & Red Mountain, 6 p.c., 1937,.....	5,450.00	10,000.00	1,000.00
The Marietta Mineral Railway Co., 6 p.c., 1915,.....	9,500.00	10,000.00	2,500.00
Chicago, Burl. & Northern (2d mort.), 6 p.c., 1918,.....	10,200.00	10,000.00	9,900.00
Chicago, Burl. & Northern (1st mort.), 5 p.c., 1926,.....	20,578.12	20,000.00	20,600.00
Atchison, Top. & Santa Fe (gen. mort.), 4 p.c., 1989,.....	47,925.00	70,000.00	50,400.00
Atchison, Top. & Santa Fe, Class A, 2d mort., 4 p.c., 1989,....	10,455.43	40,000.00	8,800.00
Assessm't under reorganization,.	800.00	800.00	800.00
Canton St. Ry. & Lake Side St., 6 p.c., 1910,.....	10,475.00	10,000.00	10,225.00
Des Moines Street, 6 p.c., 1919,.	10,675.00	10,000.00	10,300.00
The Chicago & Atchison Bridge Co., 6 p.c., 1915,.....	19,950.00	20,000.00	8,000.00
Tarkio Valley, 7 p.c., 1920,....	8,860.00	8,000.00	8,320.00
St. Louis and Suburban, 5 p.c., 1921,.....	8,550.00	9,000.00	8,550.00
Cincinnati, Dayton & Ironton, 5 p.c., 1941,.....	19,300.00	20,000.00	21,400.00
Kansas City & Memphis Railway & Bridge Co, 5 p. c., 1929.....	19,862.50	20,000.00	20,000.00
The Northern Pacific Terminal Co. of Oregon, 6 p. c., 1933,..	10,700.00	10,000.00	9,500.00
Minneapolis, Lynedale & Minnehaha Ry. Co. and Minneapolis Street Ry. Co., 5 p. c., 1919...	18,750.00	20,000.00	19,000.00
Chicago, Burlington & Quincy, 4 p. c., 1921,.....	22,300.00	25,000.00	22,000.00
Chicago, Burlington & Quincy, "Convertibles," 5 p. c., 1903,.	25,891.25	25,000.00	25,031.25
Chicago, Burlington & Quincy, "Convertibles," 7 p. c., 1903,.	23,000.00	20,000.00	23,400.00
Great Northern, 4 p. c., 1902,...	13,725.00	15,000.00	13,650.00
Chicago & W. Michigan, 5 p. c., 1921,...	9,850.00	10,000.00	7,250.00
Chicago & W. Michigan, Coupon Scrip, 5 p. c., 1904-5,....	375.00	375.00	221.25
West End Street, Rockford, Ill., 6 p. c., 1912,.....	10,000.00	10,000.00	10,100.00
Kansas City Elevated, 6 p. c., 1922,.....	10,500.00	10,000.00	9,750.00

	Cost Value.	Par Value.	Market Value.
Metropolitan W. Side Elevated, Chicago, Ill., 5 p. c., 1942,....	18,450.00	20,000.00	13,900.00
Union Pacific, Collateral Trust Coupon Notes, 6 p. c., 1894,...	23,731.25	25,000.00	23,375.00
Consol. Street, Grand Rapids, Mich., 5 p. c., 1916,.....	4,669.00	5,000.00	4,750.00
Kansas City, Fort Scott & Mem- phis, 6 p. c., 1928,.....	19,021.25	25,000.00	23,375.00
Superior Rapid Transit, Wis., 6 p. c., 1912,.....	10,200.00	10,000.00	10,000.00
Metropolitan, Denver, Col., 6 p. c., 1911,.....	15,300.00	15,000.00	15,150.00
Portland Consol. Street, Oregon; 6 p. c., 1922,.....	15,600.00	15,000.00	15,000.00
Subscript'n under reorganization, Keithsburg Bridge Co., Keiths- burg, Ill., 6 p. c., 1925,.....	3,750.00	3,750.00	3,750.00
St. Paul City, 5 p. c., 1937,.....	10,000.00	10,000.00	9,500.00
The Oregon Short Line & Utah Northern, 5 p. c., 1919,.....	9,250.00	10,000.00	8,900.00
Mexican Northern, 6 p. c., 1910,	8,625.00	20,000.00	11,000.00
Rio Grand Western, 4 p. c., 1939,	10,000.00	10,000.00	9,750.00
Louisville, New Albany & Chi- cago, 5 p. c., 1940,.....	15,475.00	20,000.00	14,300.00
The Colorado Spgs. Rapid Tran- sit, 6 p. c., 1921,.....	15,899.00	20,000.00	13,400.00
Salt Lake City, Utah, 6 p. c., 1913,	10,100.00	10,000.00	10,000.00
Centralia & Chester, 5 p. c., 1919,	10,000.00	10,000.00	10,000.00
The Wichita Electric Railway & Light Co., 5 p. c., 1913,.....	18,500.00	20,000.00	18,500.00
Fitchburg, 4 p. c., 1907,.....	9,500.00	10,000.00	5,000.00
Fitchburg, 5 p. c., 1903,.....	10,567.50	11,000.00	11,000.00
Boston & Lowell, 4 p. c., 1932,...	40,868.75	39,000.00	41,535.00
Boston & Lowell, 4 p. c., 1913,...	7,000.00	7,000.00	7,315.00
Boston & Maine, 4½ p. c., 1944,...	18,000.00	18,000.00	18,585.00
Boston & Maine, 4 p. c., 1942,...	20,500.00	20,000.00	23,000.00
Eastern of Minnesota, 5 p. c., 1903,	25,000.00	25,000.00	26,000.00
Concord & Claremont, 4½ p. c., 1914,.....	10,055.00	10,000.00	10,300.00
Carthage, Watertown & Sackett's Harbor, 5 p. c., 1931,.....	15,262.50	15,000.00	15,750.00
Cambridge, 5 p. c., 1903,.....	11,500.00	10,000.00	11,500.00
St. Johnsbury & Lake Cham- plain, 5 p. c., 1944,.....	13,585.00	13,000.00	13,650.00
Maine Central (Class C), 4 p. c., 1912,.....	22,950.00	10,000.00	23,600.00
Kansas City, Memphis & Birm- ingham (Gen. Mor.), 4 p. c., 1934,	25,000.00	25,000.00	25,250.00
Kansas City, Memphis & Birm- ingham (Income), 5 p. c., 1934,	2,250.00	4,500.00	2,835.00
	780.25	9,000.00	1,890.00

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	Cost Value.	Par Value.	Market Value.
Portland & Ogdensburg Ry. Co., 5 p. c., 1908,.....	5,325.00	5,000.00	5,325.00
Connecticut River (Scrip), 4 p. c., 1903,.....	30,000.00	30,000.00	30,150.00
Boston Consolidated Street, 5 p. c., 1907,.....	5,325.00	5,000.00	5,350.00
West End Street, Boston, 4½ p. c., 1914,.....	10,275.00	10,000.00	10,400.00
West End Street, Boston, 5 p. c., 1902,....	10,437.50	10,000.00	10,437.50
Old Colony Steamboat Co., 5 p. c., 1903,.....	8,560.00	8,000.00	8,560.00
New York, New Haven & Hart- ford, "Note," 3⅞ p. c., 1896,.	49,725.00	50,000.00	50,000.00
Metropolitan Street, Kansas City, 5 p. c., 1910,.....	9,700.00	10,000.00	9,700.00
Missouri, Kansas & Eastern, 5 p. c., 1942,.....	9,545.00	10,000.00	8,700.00
Hereford, P. Q., 4 p. c., 1930,....	15,000.00	15,000.00	15,000.00
Boston & Lowell, 6 p. c., 1896,..	14,140.00	14,000.00	14,140.00
RAILROAD STOCKS —			
Chicago, Burlington & Quincy,..	31,134.62	40,000.00	30,850.00
Central Massachusetts, .....	3,208.25	5,500.00	3,208.25
Boston & Maine,.....	8,236.12	7,500.00	12,825.00
BANK STOCKS —			
New England National,.....	12,031.00	10,000.00	15,612.50
Tremont                   "       .....	5,590.50	5,000.00	4,650.00
Boylston                 "       .....	4,362.50	3,500.00	4,480.00
Continental            "       .....	10,150.00	10,000.00	10,675.00
Washington            "       .....	13,537.50	10,000.00	10,775.00
State                    "       .....	2,531.50	2,200.00	2,403.50
Boston Nat., Seattle, Washington,	10,000.00	10,000.00	9,000.00
American Loan and Trust Co.,..	2,550.00	2,500.00	3,662.50
MISCELLANEOUS BONDS —			
Minneapolis Gas Light Co., Minn., 6 p. c., 1902,.....	10,500.00	10,000.00	10,200.00
Saratoga Gas and Electric Light Co., N. Y., 6 p. c., 1907,.....	10,350.00	10,000.00	10,000.00
Central Special Drainage Dist., Illinois, 6 p. c., 1896,.....	5,162.50	5,000.00	5,000.00
Consol. Gas and Elec. Light Co., Port Chester, N. Y., 6 p. c., 1920,	4,462.50	5,000.00	3,750.00
The Middlesex Banking Co., Conn., 6 p. c., 1899,.....	2,000.00	2,000.00	2,000.00
The Middlesex Banking Co., Conn., 6 p. c., 1897,.....	3,000.00	3,000.00	3,000.00
The Middlesex Banking Co., Conn., 6 p. c., 1896,.....	5,000.00	5,000.00	5,000.00
St. Paul Gas Light Co., Minn., 6 p. c., 1918,.....	9,750.00	10,000.00	10,500.00



	Cost Value.	Par Value.	Market Value.
The Colorado Mining Stock Exchange, 6 p. c., 1905, .....	10,000.00	10,000.00	10,000.00
Kansas City Electric Light Co., 6 p. c., 1909, .....	5,985.00	6,000.00	6,000.00
United States Elec. Securities Co., 5th series, 5 p. c., 1921, .....	9,300.00	10,000.00	8,500.00
United States Elec. Securities Co., 7th series, 5 p. c., 1922, .....	18,000.00	20,000.00	16,000.00
United States Elec. Securities Co., 8th series, 5 p. c., 1922, .....	9,000.00	10,000.00	8,000.00
Land and River Improvement Co., W. Superior, Wis., 6 p. c., 1910, .....	9,900.00	10,000.00	10,000.00
Sanitary Dist. of Chicago, Ill., 5 p. c., 1909, .....	21,125.00	20,000.00	21,700.00
Sanitary Dist. of Chicago, Ill., 4½ p. c., 1897, .....	11,055.00	11,000.00	11,000.00
York Manufactur'g Co., "Note," 4 p. c., 1896, .....	50,000.00	50,000.00	50,000.00
Boott Cotton Mills, "Note," 4 p. c., 1896, .....	50,000.00	50,000.00	50,000.00
The Ludlow Manufacturing Co., "Note," 4 p. c., 1896, .....	25,000.00	25,000.00	25,000.00
The American Bell Telephone Co., 7 p. c., 1898, .....	10,647.50	10,000.00	10,650.00
New England Telephone and Tel. Co., 5 p. c., 1915, .....	10,600.00	10,000.00	10,600.00
Sanitary Dist. of Chicago, Ill., 5 p. c., 1896, .....	10,018.75	10,000.00	10,000.00
Totals, .....	\$3,586,310.89	\$3,627,618.80	\$3,578,529.05



## MANHATTAN LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, August, 1850.

HENRY B. STOKES, *President.*WILLIAM C. FRAZEE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Capital stock paid up in cash,.....	\$100,000.00	
Amount of net or ledger assets December 31, 1894,.....		\$13,004,426.86

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other ex- penses,.....	\$252,548.64	
Cash received for renewal pre- miums, without deductions for commissions or other expenses,	1,579,054.15	
From dividends applied to pay running premiums,.....	90,688.03	
From dividends applied to pur- chase paid-up additions and an- nuities,.....	1,972.97	
From surrender values applied to purchase paid-up insurance and annuities,.....	96,586.20	
Consideration received for annui- ties other than matured install- ment policies,.....	74,079.40	
Total,.....	\$2,094,929.39	
Deduct amount of premiums paid to other companies for reinsur- ance on policies in this company, new business, \$4,486.56; re- newals, \$6,650.20, ..	11,136.76	
Total premium income,.....	\$2,083,792.63	
Cash received for interest upon mortgage loans,	191,687.39	
For interest on bonds owned, and dividends on stock, .....	158,370.37	
For interest on premium notes, loans, or liens, ..	45,565.22	
For interest on other debts due the company,..	70,662.15	

For rents for use of company's property, including \$50,000 for company's own occupancy,	200,195.99
From dividends and surrender values on re-insurances, .....	941.46
Premium notes, loans, or liens restored by revival of policies,.....	1,464.77
Profit on sales of securities,.....	22,954.35
From all other sources,.....	Nothing.
Total income,.....	\$2,775,634.36
Total, .....	\$15,780,061.22

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$1.-	
155,913.65; additions, \$4,291.00, \$1,160,204 65	
Cash paid for matured endowments,.....	105,716.00
Total,.....	\$1,265,920.65
Deduct amount received from other companies for losses or claims on policies of this company reinsured,.....	Nothing.
Net amount actually paid for losses and matured endowments,.....	\$1,265,920.65
Cash paid to annuitants,.....	5,089.59
Premium notes voided by lapse,.....	9,517.69
Cash dividends paid policy-holders,.....	9,238.78
Cash dividends applied to pay running premiums,.....	90,688.03
Cash dividends applied to purchase paid-up additions and annuities,.....	1,972.97
Surrender values paid in cash, .....	145,161.18
Surrender values applied to purchase paid-up insurance and annuities,.....	96,586.20
Total paid policy holders,.....	\$1,624,175.09
Cash paid stockholders for interest or dividends,	16,000.00
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$176,779.17; renewals, \$129,899.41; annuities, \$3,703.97,.....	280,382.55
For salaries and allowances for agencies, including managers, agents, and clerks,.....	76,040.28
For medical examiners' fees, \$40,308.90; inspection of risks, \$5,231.03,.....	45,590.02
For salaries and all other compensation of officers and home office employés,.....	93,721.65
For taxes on new premiums,.....	12,880.54
For taxes on reserves,.....	1,686.80
For taxes on real estate,.....	25,049.88

For insurance department fees, and agents' licenses, \$9,933.19; municipal and state licenses, \$5,379.70,.....	15,312.89
For rent, including \$50,000 company's occupancy,.....	71,939.76
For furniture, fixtures, and safes for home and agency offices,.....	2,736.21
For advertising, \$14,895.90; printing and stationery, \$8,500.45; postage, \$9,157.88, .....	32,554.23
For repairs and expenses (other than taxes) on real estate,.....	59,289.32
For legal expenses,.....	13,714.64
All other items, viz.: office and agency expenses, .....	26,091.78
Total miscellaneous expenses, \$772,990.55	
Total disbursements,.....	\$2,397,165.64
Balance,.....	\$13,382,895.58

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered,.....	\$3,558,596.23
Loans on mortgage (first liens) of real estate,...	3,560,099.00
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C, .....	1,216,412.50
Loans made in cash to policy-holders on this company's policies assigned as collateral,.....	224,144.16
Premium notes, loans, or liens on policies in force,.....	557,017.37
Cost of bonds owned, excluding interest, as per Schedule E,.....	4,012,212.69
Cash in company's office,.....	18,808.90
Cash deposited in banks,.....	235,604.73
Total net or ledger assets, as per balance above,.....	\$13,382,895.58

## OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$82,783.68
Interest due and accrued on bonds,.....	2,687.50
Interest due and accrued on collateral loans,...	7,212.31
Interest due and accrued on premium notes, loans, or liens,.....	13,415.99
Interest due and accrued on other assets,.....	7,007.50
Rents due and accrued on company's property or lease,.....	9,346.66
Total, .....	\$122,453.64
Market value of real estate over cost, as per Schedule A, .....	323,909.77
Market value of bonds and stocks over cost, as per Schedule E, .....	128,706.81

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1895,.....	\$68,239.20	\$102,984.35	
Gross deferred premiums on policies in force December 31, 1895,	11,607.00	119,427.00	
Totals, .....	\$79,846.20	\$222,411.35	
Deduct cost of collection, 55 per cent. on "new" and 7½ per cent. on "renewals," .....	43,915.41	16,680.85	
	\$35,930.79	\$205,730.50	
Net amount of uncollected and deferred premiums, ..			241,661.29
Commuted commissions, .....			156,798.62
Agents balances, .....			129,021.61
Total assets, as per the books of the company, ..			\$14,485,441.32

## ITEMS NOT ADMITTED.

Commuted commissions, .....	\$156,798.62	
Agents' balances, .....	129,021.61	
Total, .....		285,820.23
Total admitted assets, .....		\$14,199,621.09

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest, .....	\$12,983,411.00	
Same for reversionary additions, .....	32,763.00	
Same for annuities, .....	96,958.00	
Total, .....	\$13,113,132.00	
Deduct net value of risks in this company re-insured in other solvent companies, .....	5,765.00	
Net reinsurance reserve, .....		\$13,107,367.00
Commissions due to agents on premium notes when paid, ....		4,775.00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due, .....	\$125,636.64	
Claims for death losses which have been reported and no proofs received, .....	60,411.00	
Claims for death losses and other policy claims resisted by the company not yet outlawed, ..	70,795.00	
Total policy claims, .....		256,842.64
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders, .....		32,449.49
Premiums paid in advance, .....		19,099.80

Amount of any other liability of the company, viz.: on lapsed policies,.....		12,161.00
Liabilities on policy-holders' account.....	\$13,432,694.93	
Capital stock paid up,.....	\$100,000.00	
Gross divisible surplus,.....	666,926.16	766,926.16
Total liabilities,.....	\$14,199,621.09	

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	21,191	\$50,661,073.00
Endowment policies,.....	2,551	6,368,621.00
All other policies,.....	1,400	4,535,994.27
Reversionary additions,.....	.....	52,987.00

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	5,035	\$11,960,258.00
Endowment policies,.....	200	516,702.00
All other policies,.....	259	1,089,952.45

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies,.....	45	\$178,728.00
Endowment policies,.....	7	18,900.00
All other policies,.....	7	24,602.40

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies,.....	.....	.....
All other policies,.....	.....	\$91,682.21

*Additions by Dividends during the year.*

	Number.	Amount.
Reversionary additions,.....	.....	\$3,351.00
Total number and amount,.....	30,695	\$75,502,851.33
Deduct policies ceased to be in force,.....	4,879	13,890,676.96
Total policies in force at the end of the year,	25,818	\$61,612,174.37

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death,.....	459	\$1,169,412.90
By maturity (end.),.....	56	105,716.00
By expiry,.....	.....	37,957.00
By surrender,.....	314	659,203.94
By lapse,.....	2,250	5,689,926.58
By change and decrease,.....	138	1,899,242.54
By not taken,.....	1,662	4,829,218.00
Total terminated,.....	4,879	\$13,890,676.96



*Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1895, .....	16	\$10,297.08

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1894, .....	444	\$683,255.00
Number and amount of policies issued during the year, .....	159	335,727.00
Totals, .....	603	\$1,018,982.00
Deduct number and amount ceased to be in force, ..	149	271,300.00
Total number and amount in force December 31, 1895, .....	454	\$747,682.00
Number and amount of losses unpaid December 31, 1895, .....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year, .....	7	\$21,000.00
Totals, .....	7	\$21,000.00
Number and amount of losses and claims on policies paid during the year, .....	7	21,000.00
Premiums collected during the year, .....	..	17,428.67

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31st of previous year, .....	\$582,670.12	
Received during the year, .....	66,341.93	
Restored by revival of policies, .....	714.77	
Total, .....		\$649,726.82
Deductions during the year as follows:		
Used in payment of losses and claims, .....	\$27,926.94	
Used in purchase of surrendered policies, .....	14,078.58	
Voided by lapse, .....	9,517.69	
Used in payment of dividends to policy-holders, ..	2,848.73	
Redeemed by maker in cash, .....	38,337.51	
Total reduction of premium note account, .....		92,709.45
Balance, note assets at end of the year, .....		\$557,017.37

Schedule A — *Real Estate owned by the Company.*

In Illinois, .....	\$25,000.00
In New York City, .....	3,188,525.06
Elsewhere in New York, .....	15,159.57
In New Jersey, .....	6,235.61
In Ohio, .....	200.00
In Philadelphia, .....	324,475.99
In Vermont, .....	16,000.00
Total, .....	\$3,575,596.23
Less incumbrances, .....	17,000.00
Total, .....	\$3,558,596.23

Schedule C — *Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
Iowa Central 5 p.c. bonds,.....	\$27,500	\$25,300	\$36,012.50
Iowa Central stock, preferred,.....	38,500	10,300	
Wagner Palace Car Co. stock,.....	30,000	45,000	50,000.00
Bank of Metropolis stock,.....	10,000	40,000	
Union Trust Co. stock,.....	2,000	14,000	52,000.00
Western Union Telegraph Co. stock,..	10,000	8,500	
National Citizens Bank of N. Y. stock,	1,000	1,300	
N. Y., N. H. & H. R. R. Co. stock,..	6,800	12,000	
N. Y., O. & W. Ry. Co. stock,.....	10,000	1,300	
Consolidated Gas Co. of N. Y. stock,.	10,100	14,900	
R., W. & O. Ry. Co. stock,.....	10,000	11,800	
D. & Rio G. Ry. Co. 4 p.c. bonds,....	3,000	2,500	
Rio G. & W. Ry. Co. 4 p.c. bonds,....	1,000	700	
Consumers Gas Co. of Phila. bonds,...	1,000	1,000	
Columbia Bank of N. Y. stock,.....	15,000	30,000	15,000.00
Union Trust Co. of N. Y. stock,.....	10,000	70,000	53,500.00
N. Y., N. H. & H. Ry. Co. stock,....	1,700	3,000	20,000.00
R., W. & O. Ry. Co. stock,.....	2,000	2,300	
Consolidated Gas Co. of N. Y. stock,..	5,000	7,400	
Chic., Mil. & St. P. Ry. Co. stock, pfd,	10,000	12,600	
Col. Coal & Iron Ry. Co. 6 p.c. bds.,..	2,000	1,900	5,000.00
N. Y., L. & W. R. R. Co. 5 p. c. bds.,	3,000	3,500	
N. Y. C. & H. R. Ry. Co. 5 p. c. bds.,	1,000	1,000	
C., H. V. & T. Ry. Co. stock, .....	2,000	1,600	
Texas & Pacific Ry. Co. 5 p. c. bonds,.	1,000	800	25,000.00
National Citizens Bank of N. Y. stk.,	23,000	29,900	
Union Trust Co. of N. Y. stock,.....	11,100	77,700	30,000.00
Tenn. Coal & Iron Co. pfd. stock,....	40,000	38,000	22,900.00
Mortgage on land at Babylon, N. Y.,..	15,000	15,000	
Wagner Palace Car Co. stock,.....	31,000	46,500	15,000.00
Bank of Metropolis, N. Y., stock, ....	7,500	30,000	28,000.00
American Express Co. stock,.....	7,000	7,800	
Columbus Central Ry. Co. 5 p.c. bds.,.	6,000	5,400	4,000.00
Oregon Ry. & Navigation Co. stock,..	10,000	2,500	33,500.00
Columbia Bank of N. Y. stock,.....	4,400	8,800	
U. P. (D. & G.) Ry. Co. 5 p.c. bds.,...	10,000	3,300	
Atlanta Con. Street Ry. Co. stock,....	10,000	5,000	
Utica Electric Light Co. 6 p.c. bonds,.	5,000	5,000	100,000.00
Atlanta Con. Street Ry. Co. 5 p.c. bonds,	20,000	20,000	
Mis., Kan. & Tex. Ry. Co. 2d m. bds.,	20,000	11,400	
Union Trust Co. of N. Y. stock,.....	12,000	84,000	
Mahoning Coal Ry. Co. stock, .....	20,000	20,000	1,000.00
Henderson Bridge Co. stock,.....	20,000	20,000	
Nash., Chat. & St. Louis Ry. Co. stk.,	20,000	13,000	
National Citizens Bank of N. Y. stk.,.	1,000	1,300	1,000.00
Consolidated Gas Co. of N. Y.,.....	2,000	2,960	2,000.00

	Par Value.	Market Value.	Amt. Loaned.
H. & Tex. Cen. R. R. Co. 5 p.c. bds.,	30,000	33,300	50,000.00
Con. stk., County of N. Y., 6 p.c.,...	4,000	4,400	
Dock bond, City of N. Y., 7 p.c.,...	1,000	1,000	
Morris & Essex Ry. Co. stock,.....	3,100	5,100	
Chic. & North Western Ry. Co. stk.,...	1,100	1,000	
Sioux City & Pac. R.R. Co. 6 p.c. bds.,	1,000	1,000	
C. R. & M. R. R.R. Co. 7 p.c. bds., 1916,	3,000	3,400	
C. R. & M. R. R.R. Co. 7 p.c. bds., 1909,	1,000	1,100	
W. & So. Western Ry. Co. 6 p.c. bds.,	4,000	400	
N. Y., L. & W. R. R. Co. 6 p.c. bds.,	3,000	4,000	
American Surety Co.,.....	5,000	10,000	15,000.00
L. & W. B. C. Co. Assented 7 p.c. bds.,	11,000	11,600	
L. & W. B. Coal Co. 5 p.c. bonds,...	2,000	1,800	
East River National Bank, N. Y. stk.,	6,800	8,800	
New York & New England Ry. stk.,	20,000	9,000	
A., T. & S. F. Ry. Co. stock,.....	40,000	5,600	37,000.00
Missouri Pacific Ry. Co. stock,.....	30,000	7,500	
C., C., C. & St. L. Ry. Co. stock,.....	10,000	3,500	
Chic., Bur. & Quincy Ry. Co. stock,..	10,000	7,700	
Columbus Central Ry. Co. 5 p.c. bds.,	15,000	13,500	
Continental Trust Co. of N. Y. stk.,...	10,000	15,000	15,000.00
American Surety Co. stock,.....	5,000	10,000	
Illinois Central Ry. Co. stock,.....	30,000	27,900	20,000.00
Union Trust Co. of N. Y. stock,...	1,300	9,100	6,500.00
Wabash Ry. Co. 5 p.c. bonds,.....	60,000	62,400	100,000.00
Missouri Pac. Ry. Co. 3d m. bds.,...	40,000	42,400	
C., St. P., M. & O. Ry. Co. 6 p.c. bds.,	20,000	24,800	
Wagner Palace Car Co. stock,.....	35,000	52,500	50,000.00
Union Trust Co. of N. Y. stock, ....	1,000	7,000	
L. G. L. Co. of St. L. 5 p.c. bonds,...	1,000	900	
Manhattan Ry. Co. stock,.....	10,000	10,300	60,000.00
Chic., Mil. & St. Paul Ry. Co. stock,..	60,000	41,400	
Chicago Gas Trust (certificates),.....	20,000	13,000	
Mis., Kan. & Tex. Ry. Co. pfd. stk.,...	40,000	10,400	20,000.00
Chic. & N. W. Ry. Co. stock,.....	20,000	19,800	
Lake Erie & Western Ry. Co. pfd. stk.,	10,000	6,800	
Edison Gen'l Electric Co. 5 p.c. bds.,	5,000	4,300	50,000.00
Wabash Ry. Co. 5 p.c. bonds,.....	7,000	7,200	
Del., Lack. & Western Ry. Co. stk.,...	5,000	7,900	
Consolidated Gas Co. of N. Y. stk.,...	10,000	14,800	100,000.00
Chic., Rock Island & Pac. Ry. Co. stk.,	20,000	13,400	
Chic., Mil. & St. Paul Ry. Co. stk.,...	20,000	13,800	
L. F. & D. R. R. Co. 1st m. 6 p.c. bds.,	75,000	67,500	
L. F. & D. R. R. Co. 2d m. 6 p.c. bds.,	75,000	60,000	

	Par Value.	Market Value.	Amt. Loaned.
Mis., Kan. & Tex. Ry. Co. 2d m. bds.,	5,000	2,800	100,000.00
Union Trust Co. of N. Y. stock,.....	1,000	7,000	
Bellville & So. Ill. Ry. Co. pfd. stk.,..	10,000	13,000	
Chic., Rock Island & Pac. Ry. Co. stk.,	10,000	6,700	
St. L., A. & T. H. Ry. Co. stock,.....	20,000	12,000	
Edison Electric Illuminating Co. stk.,.	6,000	5,400	
Rio Grande Western Ry. Co. pfd. stk.,	20,000	8,000	
Manhattan Railway Co. stk.,.....	15,000	15,400	
P., C., C. & St. L. Ry. Co. pfd. stk.,..	10,000	5,400	
Rio Grande West'n Ry. Co. 4 p.c. bds.,	13,000	9,800	
P., C., C. & St. L. Ry. Co. ter. bds.,.....	10,000	1,500	
H. & T. C. R. R. Co. 6 p.c. bonds,....	1,000	1,000	
C., L. & W. R. R. Co. 5 p.c. bonds,..	1,000	1,000	
C., St. L. & P. Ry. Co. 5 p.c. bonds,..	4,000	4,100	
B., C. R. & N. Ry. Co. 5 p.c. bonds,..	6,000	6,000	
St. Louis South'n R.R. Co. 4 p.c. bds.,	2,000	1,400	
Toledo & O. Cen. Ry. Co. pfd. stk.,..	5,000	3,200	
St. L., A. & T. H. R. R. Co. ter. bds.,	10,000	10,300	
Chic., Mil. & St. Paul Ry. Co. pfd. stk.,	10,000	12,600	
Phila. & Reading Ry. Co. 6 p.c. bds.,	1,000	1,000	
Rio Grande West. Ry. Co. 4 p.c. bds.,.	15,000	11,400	100,000.00
St. Louis, Alton & Terre Haute R.R. Co. Terminal 5 p.c. bonds,.....	18,000	18,500	
Chicago, St. Paul, Minneapolis & Omaha Ry. Co. preferred stock,....	10,000	11,800	
Bellville & So. Ill. Ry. Co. pfd. stk.,..	15,000	19,500	
St. Louis, Alton & T. H. Ry. Co. stk.,	20,000	12,000	
Rio Grande Western Ry. Co. pfd. stk.,	20,000	8,000	
Long Island Traction Co. stock,.....	10,000	1,500	
Great Northern Ry. Co. preferred stk.,	10,000	11,000	
C., L. & Wheeling Ry. Co. pfd. stk.,	10,000	4,000	
Texas & Pacific Ry. Co. 5 p.c. bonds,	10,000	8,200	
Edison Elec. Co. of Brooklyn 5 p.c. bds.,	3,000	2,200	
Bellville & Caron. R.R. Co. 1st m. bds.,	1,000	1,000	
Chicago & Northwestern Ry. Co. stk.,	5,000	4,900	
Illinois Central Ry. Co. stock,.....	10,000	9,300	
Totals,.....	\$1,606,900	\$1,698,460	\$1,216,412.50

## Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—			
United States reg., 4 p.c., 1907,..	\$118,098.70	\$115,000.00	\$127,075.00
Virginia con. debt, 6 p.c., 1905,.	.....	26,600.00	14,896.00
Virginia deferred,.....	4,500.00	13,300.00	931.00
Mississippi 4 p.c., 1919,.....	10,000.00	10,000.00	10,000.00
Tennessee settlement 3 p.c., 1913,	122,132.76	145,000.00	129,050.00
MUNICIPAL BONDS—			
Sewer and drainage certificates of the village of New Rochelle, N. Y., 5 p.c., 1899,.....			
	55,000.00	55,000.00	55,000.00



	Cost Value.	Par Value.	Market Value.
Town of Danville, Va., 5 p.c., 1920, .....	10,250.00	10,000.00	10,250.00
RAILROAD BONDS —			
Central Park, North & East River 7 p. c., 1902, .....	115,325.00	100,000.00	115,000.00
Harlem River & Port Chester 2d m. 4 p. c., 1911, .....	102,500.00	100,000.00	106,000.00
Union Pacific 1st m. 6 p. c., 1898, Escanaba & Lake Superior 1st m. 6 p. c., 1901, .....	57,968.17	50,000.00	52,500.00
Albany & Susquehanna 1st con. 6 p. c., 1906, .....	34,800.00	30,000.00	33,637.50
Ohio & Mississippi 2d con. 7 p. c., 1911, .....	59,000.00	50,000.00	60,250.00
Missouri Pacific 1st con. 6 p. c., 1920, .....	58,000.00	50,000.00	59,500.00
New York, Susquehanna & Western 1st refund'g 5 p. c., 1939, ..	111,250.00	100,000.00	96,000.00
Dakota & Great Southern 1st m. 5 p. c., 1916, .....	101,138.89	100,000.00	103,000.00
Morgans Louisiana & Texas R.R. & Steamship Co. 1st m. 7 p. c., 1918, .....	100,000.00	100,000.00	108,000.00
Morgans Louisiana & Texas R.R. & Steamship Co. 1st m. 6 p. c., 1920, .....	60,266.94	50,000.00	64,000.00
Chic., Burlington & Quincy m. (Nebraska ext.) 4 p. c., 1927, ..	10,538.34	10,000.00	11,300.00
Chic., Milwaukee & St. Paul gen. m. 4 p. c., 1989, .....	86,000.00	100,000.00	89,000.00
Chic., Milwaukee & St. Paul con. m. 7 p. c., 1905, .....	43,125.00	50,000.00	48,250.00
Denver & Rio Grande 1st con. m. 4 p. c., 1936, .....	36,264.17	30,000.00	37,500.00
Louisville, St. Louis & Texas 1st m. 6 p. c., 1917, .....	78,000.00	100,000.00	87,000.00
New York, Lake Erie & Western 1st con. funded 7 p. c., 1920, ..	13,557.50	15,000.00	8,587.50
Burlington, Cedar Rapids & Northern, 5 p. c., 1906, .....	67,013.89	50,000.00	71,000.00
Chicago & Eastern Illinois 5 p. c., 1937, .....	50,718.89	50,000.00	52,000.00
Cincinnati, Indianapolis, St. Louis & Chicago 4 p. c., 1936, .....	96,958.34	100,000.00	101,000.00
Central of N. Jersey 5 p. c., 1987, Lehigh Valley Terminal 5 p. c., 1941, .....	94,522.22	100,000.00	95,000.00
Missouri, Kansas & Texas 1st m. 4 p. c., 1990, .....	27,628.48	25,000.00	28,750.00
	43,050.00	40,000.00	45,200.00
	80,317.76	100,000.00	84,000.00



	Cost Value.	Par Value.	Market Value.
Monongahela 1st m. 5 p. c., 1919,	50,770.84	50,000.00	52,125.00
Philadelphia & Reading 1st con.			
m. 4 p. c., 1958,.....	88,447.22	100,000.00	86,000.00
Baltimore & Ohio 5 p. c., 1988,..	56,500.00	50,000.00	57,625.00
Chicago, Rock Island & Pacific			
5 p. c., 1894,.....	156,525.96	150,000.00	156,000.00
Cleveland, Loraine & Wheeling			
5 p. c., 1933,.....	200,000.00	200,000.00	218,500.00
Flint & Pere Marquette 6 p. c.,			
1920,.....	115,473.00	100,000.00	118,500.00
Knox & Lincoln 5 p. c., 1921,...	53,250.00	50,000.00	53,500.00
Kanawha & Michigan 4 p.c.,1990,	77,911.11	100,000.00	82,000.00
Lehigh & Wilkesbarre assented			
7 p. c., 1900,.....	107,426.02	100,000.00	106,000.00
St. Louis, Alton & Terre Haute			
5 p. c., 1914,.....	102,500.00	100,000.00	103,500.00
West End Street, Boston, 4½ p. c.,			
1914,.....	97,625.00	100,000.00	105,750.00
Toledo & Ohio Central gen. m.			
gold 5 p. c., 1935,.....	96,500.00	100,000.00	105,000.00
Elizabethtown, Lexington & Big			
Sandy 1st m. 5 p. c., 1902,....	20,065.28	20,000.00	20,500.00
Minneapolis & St. Louis 1st con.			
m. 5 p.c., 1934,.....	50,786.11	50,000.00	49,000.00
Duluth & Iron Range 1st m. 5			
p. c., 1937,.....	200,791.67	200,000.00	204,000.00
Chicago & Indiana Coal 1st m. 5			
p. c., 1936,.....	101,500.00	100,000.00	103,000.00
Burl'gt'n, Cedar Rapids & North-			
ern cons. 1st m. 5 p. c., 1934,..	101,500.00	100,000.00	101,000.00
MISCELLANEOUS—			
Eq. Gas Light Co., N. Y., 1st 5			
p. c. bds., 1932,.....	211,250.00	200,000.00	229,500.00
N. Y., L. E. & W. Docks & Imp.			
Co., 1st 6 p. c. bds., 1913,.....	52,500.00	50,000.00	52,500.00
The Galveston Whf. Co. mort-			
gage bds., 5 p. c., 1940,.....	50,000.00	50,000.00	50,500.00
School Dist. No. 61, Bergen Co.,			
N. J., 5 p. c. bds., 1918,.....	48,762.50	47,000.00	48,762.50
Western Union collateral trust			
5 p. c. bds., 1938,.....	48,617.93	46,000.00	49,680.00
Total,.....	\$3,935,727.69	\$3,937,900.00	\$4,140,919.50

## MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY,

SPRINGFIELD, MASS.

Commenced Business, August, 1851.

JOHN A. HALL, *President.*HENRY M. PHILLIPS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

No Capital stock.

Amount of net or ledger assets December 31, 1894,..... \$14,590,262.72

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses,.. \$522,740.10

Cash received for renewal premiums, without deductions for commissions or other expenses,.. 2,483,246.31

From dividends applied to pay running premiums,.. 312,396.65

From dividends applied to purchase paid-up additions,.. 42,104.80

From surrender values applied to purchase paid-up insurance,..... 5,790.00

Total,..... \$3,366,277.86

Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, \$598.06; renewals, \$40,667.52,..... 41,265.58

Total premium income,..... \$3,325,012.28

Cash received for interest upon mortgage loans, 390,595.76

For interest on bonds owned, and dividends on stock, ..... 282,497.41

For interest on premium notes, loans, or liens,.. 37,720.18

For interest on other debts due the company,... 2,761.89

For discount on claims paid in advance,..... 250.57

For rents for use of company's property, including \$4,000 for company's own occupancy,..... 19,135.29

From dividends and surrender values on reinsurance, ..... 8,370.22

Premium notes, loans, or liens restored by revival of policies,..... 5,242.36

From all other sources,..... 2,858.40

Total income,..... 4,074,444.36

Total,..... \$18,664,707.08

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$968,- 714.59; additions, \$1,227.00,...	\$969,941.59
Cash paid for matured endow- ments, \$120,376.00; additions, \$1,562.00,.....	121,938.00
Cash paid for claims on installment policies, .....	2,550.00
Total, .....	\$1,094,429.59
Deduct amount received from other companies for losses or claims on policies of this com- pany reinsured,.....	12,150.00
Net amount actually paid for losses and matured endowments,.....	\$1,082,279.59
Cash paid to annuitants,.....	66,550.84
Premium notes voided by lapse,.....	67,747.30
Cash dividends paid policy-holders,.....	19,046.27
Cash dividends applied to pay running premi- ums, .....	315,039.14
Cash dividends applied to purchase paid-up ad- ditions and annuities,....	42,104.80
Surrender values paid in cash,.....	290,795.41
Surrender values applied to purchase paid-up insurance and annuities,.....	6,773.17
Total paid policy-holders,.....	\$1,890,336.52
For commissions and bonuses to agents (less commission on reinsurance), new policies, \$261,071.76; renewals, \$182,061.26,.....	443,133.02
For salaries and allowances for agencies, includ- ing managers, agents, and clerks,.....	79,958.41
For medical examiners' fees,.....	39,995.50
For salaries and all other compensation of officers, \$45,949.99; home office employes, \$52,487.20,	98,437.19
For taxes on new premiums and on renewals,..	23,026.18
For taxes on reserves,.....	20,048.62
For taxes on real estate,.....	7,068.27
For insurance department fees, and agents' licenses, \$8,345.89; municipal and state licenses, \$1,020.80,.....	9,366.69
For rent, including \$4,000 company's occu- pancy, .....	28,661.83
For furniture, fixtures, and safes for home and agency offices, .....	3,735.10
For advertising, \$14,576.46; printing and sta- tionery, \$21,004.09; postage, \$14,291.63,....	49,872.18
For repairs and expenses (other than taxes) on real estate,.....	14,827.96
For legal expenses,.....	2,580.98
All other items,.....	30,838.68

Profit and loss (premiums on securities purchased), .....	15,294.01
Total miscellaneous expenses, \$386,521.86	
Total disbursements, .....	2,757,181.14
Balance, .....	\$15,907,525.94

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered, .....	\$503,561.53
Loans on mortgage (first liens) of real estate, ....	5,615,171.96
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C, .....	705,910.00
Loans made in cash to policy-holders on this company's policies assigned as collateral, .....	977,321.00
Premium notes, loans, or liens on policies in force, of which \$3,816 is for first year's premiums, .....	676,276.50
Cost of bonds owned, excluding interest, \$5,334,492.17; stocks, \$1,476,928.89; as per Schedule E, .....	6,811,421.06
Cash in company's office, .....	1,208.74
Cash deposited in banks, .....	616,655.15
Total net or ledger assets, as per balance above, .....	\$15,907,525.94

## OTHER ASSETS.

Interest due and accrued on mortgages, .....	\$158,641.27
Interest due and accrued on bonds, .....	86,985.19
Interest due and accrued on collateral loans, ...	10,944.27
Interest due and accrued on premium notes, loans, or liens, .....	20,288.30
Interest due and accrued on other assets, .....	18,400.33
Rents due and accrued on company's property or lease, .....	3,077.37
Total, .....	298,336.73
Market value of bonds and stocks over cost, as per Schedule E, .....	277,844.26

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1895, .....	\$104,330.45	\$121,373.83
Gross deferred premiums on policies in force December 31, 1895, .....	94,400.16	331,876.34
Totals, .....	\$198,730.61	\$453,250.17
Deduct cost of collection, 50 per cent. on "new" and 6 per cent. on "renewals," .....	99,365.30	27,195.01
	\$99,365.31	\$426,055.16
Net amount of uncollected and deferred premiums, ..		525,420.47
Total assets, as per the books of the company, .....		\$17,009,127.40

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest,.....			*15,575,528.00
Same for reversionary additions,.....			161,931.00
Total,.....			\$15,737,459.00
Deduct net value of risks of this company re-insured in other solvent companies,.....			203,877.00
Net reinsurance and reserve,.....			\$15,533,582.00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,.....			60,555.76
Claims for death losses and other policy claims resisted by the company not yet outlawed,...			3,000.00
Amounts due and unpaid on matured installment policies,.....			19,264.78
Total policy claims,.....			82,820.54
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders,.....			112,077.00
Premiums paid in advance,.....			6,643.94
Liabilities on policy-holders' account,.....			\$15,735,123.48
Gross divisible surplus,.....			1,274,003.92
Total liabilities,.....			\$17,009,127.40

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	29,427	\$77,990,528.00
Endowment policies,.....	4,468	10,385,228.00
All other policies,.....	499	1,229,549.00
Reversionary additions,.....	....	271,975.00

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	7,866	19,228,250.00
Endowment policies,...	640	1,305,250.00
All other policies,.....	134	427,500.00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies,.....	43	150,250.00
Endowment policies,.....	4	7,075.00

\* The net reserve as computed by this department is \$15,538,735.



*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies,.....	.....	102,044.00
Endowment policies,.....	.....	7,560.00
All other policies,.....	.....	2,500.00

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions,.....	.....	91,773.00
Total number and amount,.....	43,081	\$111,199,482.00
Deduct policies ceased to be in force,.....	5,178	14,127,821.00
Total policies in force at the end of the year,	37,903	\$97,071,661.00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death, .....	347	\$949,070.00
By maturity (end.),.....	70	121,611.00
By expiry (term),.....	40	77,500.00
By surrender,.....	1,105	2,940,727.00
By lapse,.....	1,817	3,804,400.00
By change and decrease,.....	.....	1,331,663.00
By not taken,.....	1,799	4,902,850.00
Total terminated,.....	5,178	\$14,127,821.00

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1894,.....	1,020	\$2,160,530.00
Number and amount of policies issued during the year, .....	156	376,000.00
Totals,.....	1,176	\$2,536,530.00
Deduct number and amount ceased to be in force,	78	175,645 00
Total number and amt. in force Dec. 31, '95,	1,098	\$2,360,885.00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1894,.....	1	\$2,000.00
Number and amount of losses and claims on policies incurred during the year,.....	9	13,730.00
Totals,....	10	\$15,730.00
Number and amount of losses and claims on policies paid during the year,.....	8	11,730.00
Premiums collected during the year, in cash, \$51,-474.20; notes or credits, \$603.75,.....	.....	52,082.95

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31st of previous year,.....	\$657,417.63	
Received during the year on new policies, \$3,816; on old policies, \$189,469.12,.....	193,285.12	
Restored by revival of policies,.....	5,242.36	
Total,.....		\$855,945.11
Deductions during the year, as follows:		
Used in payment of losses and claims,.....	\$21,237.37	
Used in purchase of surrendered policies,.. }		
Voided by lapse,..... }	67,747.30	
Used in payment of dividends to policy-holders,	66,550.84	
Redeemed by maker in cash,.....	17,390.38	
Total reduction of premium note account,.....		172,925.89
Balance, note assets at end of the year,.....		\$683,019.22

Schedule A.—*Real Estate owned by the Company.*

In Massachusetts,.....	\$154,875.22
Illinois,.....	26,298.00
Indiana,.....	15,420.66
Texas,.....	78,923.67
Kansas,.....	180,204.87
Nebraska,.....	16,580.04
Ohio,.....	15,701.41
Missouri,.....	15,556.66
Total,.....	\$503,561.53

Schedule C.—*Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
P. P. Cheney Co. stk.,.....	\$20,000.00	\$18,000.00	\$17,900.00
East Tilton Pulp Co. stk.,.....	1,000.00	500.00	
Excelsior Paper Co. stk.,.....	1,000.00	500.00	
Certificate of People's Savings Bank,.....	2,000.00	2,000.00	10,000.00
L. L. Brown Paper Co. stk.,.....	5,000.00	11,250.00	
Spfd. Fire & Marine Ins. Co. stk.,..	15,700.00	31,400.00	
Wason Mfg. Co. stk.,.....	12,500.00	15,625.00	16,300.00
Agawam National Bank stk.,.....	7,800.00	7,800.00	
Chicago & Alton R. R. Co. stk.,...	2,200.00	3,322.00	
Boston & Montana Con. Copper & Silver Mining Co. stk.,.....	1,250.00	3,350.00	5,000.00
Pullman Palace Car Co. stk.,.....	700.00	1,092.00	
New Hampshire Fire Ins. Co. stk.,	14,600.00	25,550.00	
People's Gas Light Co. stk.,.....	24,000.00	19,200.00	40,000.00
Guar. Fund of Guar. Sav. Bank,..	13,500.00	13,500.00	
Nonotuck Paper Co. stk.,.....	15,000.00	30,000.00	
Iowa National Bank stk.,.....	3,800.00	3,800.00	3,300.00
Conn. River Paper Co. bds.,.....	75,000.00	82,500.00	75,000.00
Union National Bank stk.,.....	10,000.00	11,200.00	10,000.00

	Cost Value.	Par Value.	Market Value.
Chapman Valve Co. stk.,.....	6,300.00	13,230.00	20,000.00
Metallic Drawing Roll Co. stk.,...	5,000.00	10,000.00	
P., R. & N. E. R. R. Co. bds.,....	15,000.00	5,850.00	
Boies State Savings Bank stk.,....	6,000.00	6,000.00	4,000.00
United Electric Light Co. stk.,....	5,000.00	5,500.00	13,000.00
Conn. River Paper Co. stk.,.....	15,000.00	15,000.00	
Owasco River R. R. Co. stk.,.....	28,700.00	28,700.00	
Manchester Gas Light Co. stk.,....	1,000.00	6,700.00	10,000.00
Amoskeag National Bank stk.,....	1,500.00	2,400.00	
New Hampshire Fire Ins. Co. stk.,	1,500.00	2,625.00	
Hoosac Tunnel & Wilmington Ry. bds., .....	110,000.00	110,000.00	91,500.00
Third National Bank stk.,.....	1,000.00	2,100.00	1,800.00
Spfd. Safe Dep. & Trust Co. stk.,.	2,500.00	3,250.00	6,000.00
Nat. Bk. of Commonwealth stk.,	2,500.00	3,450.00	
Merchants' National Bank stk.,...	3,000.00	3,000.00	
Springfield Steam Power Co. bds.,	20,000.00	22,000.00	20,000.00
Conn. River R. R. Co. stk.,.....	20,000.00	49,500.00	18,000.00
Spfd. Fire & Marine Ins. Co. stk.,.	10,000.00	20,000.00	
Phelps Publishing Co. stk.,.....	5,000.00	8,750.00	
Metallic Drawing Roll Co. stk.,...	3,500.00	7,000.00	7,000.00
Barre Water Co. stk., .....	24,800.00	24,800.00	40,000.00
Revere Water Co. stk.,.....	60,700.00	60,700.00	
Holyoke Water Power Co. stk.,...	22,500.00	61,875.00	
Exeter Manufacturing Co. bds.,...	114,000.00	114,000.00	95,000.00
N. Y., N. H. & H. R. R. Co. stk.,	5,000.00	9,050.00	9,000.00
N. Y., N. H. & H. R. R. Co. debs.,	2,000.00	2,700.00	
Keokuk & Western Ry. Co. notes.,	63,110.00	63,110.00	
Des Moines & K. C. Ry. Co. bonds,	64,000.00	64,000.00	63,110.00
Spfd. Fire & Marine Ins. Co. stk.,.	2,000.00	4,000.00	15,000.00
Third National Bank stk.,.....	1,000.00	2,100.00	
Springfield Street Ry. Co. stk.,...	3,500.00	7,525.00	
Holyoke Street Ry. Co. stk.,.....	2,000.00	4,000.00	
Orange Judd Co. stk.,.....	4,000.00	3,200.00	
Totals, .....	\$856,160.00	\$1,026,704.00	\$705,910.00

## Schedule E — Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
STATE BONDS—			
Massachusetts Armory loan bds., 3 p. c., 1918,.....	\$100,000.00	\$100,000.00	\$100,000.00
State of Alabama, Class A, 5 p.c., 1906,.....	24,000.00	24,000.00	26,040.00
State of Tennessee, 3 p. c., 1913,	75,866.25	100,000.00	90,000.00
RAILROAD BONDS:			
Burlington & Missouri River, 4 p. c., 1910,.....	890.00	1,000.00	990.00
Bangor & Aroostook, 5 p. c., 1943,	90,000.00	100,000.00	100,000.00

	Cost Value.	Par Value.	Market Value.
Chicago & Northwestern, sinking fund, 5 p. c., 1933,.....	100,000.00	100,000.00	111,000.00
Chicago, Burlington & Quincy, Southwest'n Div., 4 p. c., 1921,	54,300.00	60,000.00	54,000.00
Chicago, Burlington & Quincy, debenture, 5 p. c., 1913,.....	40,000.00	40,000.00	40,800.00
Chicago, Burlington & Quincy, 7 p. c., 1903,.....	5,000.00	5,000.00	5,875.00
Chicago, Burlington & Quincy, convertible, 5 p. c., 1903,.....	11,000.00	11,000.00	11,110.00
Chicago, Burlington & Northern, 1st mortgage, 5 p. c., 1926,...	85,135.00	88,000.00	90,640.00
Chicago, Burlington & Northern, 2d mortgage, 6 p. c., 1918,....	50,000.00	50,000.00	49,500.00
Chicago Junction & Union Stock Yards, 5 p. c., 1915,.....	77,750.00	79,000.00	85,320.00
Cedar Rapids, Iowa Falls & Northwest, 5 p. c., 1921,.....	50,000.00	50,000.00	49,000.00
East Tenn., Virginia & Georgia, 5 p. c., 1936,.....	49,062.00	50,000.00	52,500.00
Grand Rapids, Lansing & Detroit, 5 p. c., 1927,.....	100,000.00	100,000.00	61,670.00
Great Northern, 4 p. c., 1902,...	45,375.00	50,000.00	46,000.00
Helena & Red Mountain, 6 p. c., 1937,.....	40,000.00	40,000.00	10,000.00
Iowa Central, 5 p. c., 1938,.....	63,350.00	60,000.00	55,200.00
Kan. City, Memp. & Birmingh'm, } 23,000 non-cumulative, 5 p. c., } 11,500 gen. mort., 2½ p. c., 1934, }	27,500.00	{ 23,000.00 11,500.00	{ 4,830.00 7,245.00
Louisville & Nashville, Nashville, Flor. & Shef. Div., 5 p. c., 1937,	24,187.00	25,000.00	22,500.00
Louisville & Nashville, Pensacola Div., 6 p. c., 1920,.....	10,000.00	10,000.00	10,450.00
Maine Central, 4½ p. c., 1917,...	49,875.00	50,000.00	52,500.00
Mahoning Coal, 5 p. c., 1934,...	45,097.00	50,000.00	59,000.00
Nashville, Chatt. & St. Louis, Tracy City Div., 6 p. c., 1917,	50,000.00	50,000.00	55,000.00
Northern Pacific, Pend D'Orielle Division, 6 p. c., 1919,.....	6,000.00	6,000.00	6,000.00
Northern Pacific, Missouri Division, 6 p. c., 1919,.....	2,500.00	2,500.00	2,500.00
Oregon Improvem't, 5 p. c., 1939,	51,737.00	85,000.00	29,750.00
Pittsburgh, Painsville & Fairport, 5 p. c., 1916,.....	47,500.00	50,000.00	49,000.00
Peoria & Eastern, 40,000 non-cumulative, 4 p. c., 1990, 75,000 consol. mortg., 4 p. c., 1940,...	84,769.00	{ 40,000.00 75,000.00	{ 9,000.00 57,750.00
Rio Grande & Western, 5 p. c., 1939,.....	17,125.00	25,000.00	19,000.00
St. Paul, Minneapolis & Manitoba, 4 p. c., 1937,.....	42,874.00	50,000.00	42,500.00



	Cost Value.	Par Value.	Market Value.
St. Louis, Council Bluffs & Omaha, 6 p. c., 1908,.....	25,000.00	25,000.00	26,125.00
Texas & Pacific, 5 p. c., 2000,...	91,987.00	100,000.00	81,000.00
Verdigris Valley, Independence & Western, 5 p. c., 1926, .....	40,000.00	40,000.00	32,000.00
Virginia Midland, 5 p. c., 1936, ..	85,350.00	100,000.00	101,000.00
Woonsocket & Pascoag, 5 p. c., 1910,.....	37,000.00	37,000.00	40,700.00
Wisconsin Central, 5 p. c., 1937, ..	45,375.00	50,000.00	20,500.00
Washington, Ohio & Western, 4 p. c., 1924,.....	44,830.00	55,000.00	46,750.00
Western North Carolina, 6 p. c., 1914,.....	64,000.00	64,000.00	74,240.00
Wabash, Detroit & Chicago Extension, 5 p. c., 1941,.....	135,054.00	154,000.00	147,840.00
Wabash, 1st mortgage, 5 p. c., 1939,.....	50,000.00	50,000.00	52,000.00
RAILROAD STOCKS —			
Springfield, Mass., Street,.....	200,000.00	200,000.00	210,000.00
Albany & Susquehanna,.....	76,362.50	60,000.00	105,000.00
Boston & Albany,.....	75,021.86	62,500.00	129,375.00
Boston & Maine,.....	487,157.50	324,600.00	555,066.00
Buffalo, Rochester & Pittsburg, ..	27,500.00	50,000.00	26,000.00
Connecticut River,.....	125,205.00	50,800.00	125,730.00
Chic. & Northwestern, common, ..	32,975.00	30,000.00	30,000.00
Chic., Burlington & Quincy,....	77,704.33	64,600.00	49,742.00
Chic., Junction & Union Stock Yards, preferred,.....	95,500.00	100,000.00	100,000.00
Detroit, Hillsdale & Southw'st'n, ..	22,633.00	30,000.00	28,800.00
Iowa Central, preferred,.....	.....	10,000.00	2,500.00
N. Y., New Haven & Hartford, ..	173,134.25	100,000.00	181,000.00
N. Y., Chicago & St. Louis, first preferred,.....	106,800.00	150,000.00	108,750.00
Pennsylvania (par 50),.....	54,325.00	50,000.00	52,500.00
Portland, Saco & Portsmouth,..	369.00	300.00	435.00
BANK STOCKS —			
Hampden Loan & Trust Co.,....	30,000.00	30,000.00	37,500.00
Globe National, Boston,.....	5,287.50	5,000.00	4,287.50
First National, Chelsea,.....	31,980.00	24,600.00	26,076.00
COUNTY AND MUNICIPAL BONDS —			
Chautauqua County, Kansas, 6 p. c., 1917,.....	37,620.00	38,000.00	42,940.00
Cowley Co., Kan., 6 p. c., 1917, ..	50,000.00	50,000.00	56,500.00
Clay Co., Kan., 6 p. c., 1907,....	48,000.00	50,000.00	54,500.00
Henry Co., Ohio, 5 p. c., 1904, ..	30,000.00	30,000.00	32,100.00
Jay Co., Ind., 5 p. c., 1898 to 1907, ..	80,000.00	80,000.00	84,200.00
Leavenworth Co., Kan., fund- ing, 5 p. c., 1915,.....	29,400.00	30,000.00	33,900.00
Leavenworth Co., Kan., refund- ing, 6 p. c.,.....	5,001.59	5,001.59	5,001.59



	Cost Value.	Par Value.	Market Value.
Lancaster Co., Neb., 5½ p. c., 1903,.....	69,970.00	70,000.00	70,000.00
Perry Co., Ill., 7 p.c., 1890-1891,	12,000.00	12,000.00	6,000.00
Saline Co., Ill., 6 p. c., 1905,....	30,000.00	30,000.00	30,000.00
Saline Co., Kan., 6 p. c., 1917,..	58,000.00	58,000.00	65,500.00
White Co., Ill., 6 p. c., 1905,...	100,000.00	100,000.00	107,500.00
Wayne Co., Mich., 4 p.c., 1910,.	250,000.00	250,000.00	262,500.00
Burlingame, Kan., 7 p. c., 1902,	4,000.00	4,000.00	4,460.00
Clinton, Iowa, 5 p. c., 1899,.....	20,000.00	20,000.00	20,650.00
Columbus, Ohio, 5 p. c., 1906,..	49,000.00	49,000.00	53,410.00
Fairhaven, Washington, 6 p. c., 1911-1912,.....	50,000.00	50,000.00	55,375.00
Lexington, Ky., 5 p. c., 1918,...	49,250.00	50,000.00	57,375.00
Marshalltown, Iowa, 5 p. c., 1899,	29,000.00	29,000.00	29,942.50
Moorehead, Minn., 7 p. c., 1902,.	10,000.00	10,000.00	11,100.00
Nashville, Tenn., 4½ p. c., 1923,.	100,000.00	100,000.00	108,250.00
Norfolk, Neb., 6 p. c., 1913,....	16,000.00	16,000.00	17,880.00
Norfolk, Va., 5 p. c., 1924,.....	100,000.00	100,000.00	116,750.00
Paris, Texas, 5 p. c., 1925,.....	50,000.00	50,000.00	54,000.00
Pleasant Corner, Ia., 5 p. c., 1899, ...	10,000.00	10,000.00	10,350.00
Seattle, Wash., 5 p. c., 1911,....	98,500.00	100,000.00	111,000.00
Toledo, O., "park," 4 p.c., 1942,	1,000.00	1,000.00	1,050.00
Toledo, O., "bridge," 4 p. c., 1925, .....	75,000.00	75,000.00	76,687.50
Kewanee town, Ill., 5½ p.c., 1896 to 1904,.....	18,500.00	18,500.00	19,610.00
Douglas town, Ill., 6 p. c., 1903,	32,000.00	32,000.00	33,840.00
Oswego town, Kan., 6 p.c., 1905,	28,500.00	30,000.00	30,000.00
Kansas City, Kan., tax warrants, 10 p. c., 1894,.....	23,106.73	23,106.73	23,106.73
GAS AND WATER BONDS—			
Wallingford, Conn., Gas Light Company, 6 p. c., 1903,.....	19,500.00	20,000.00	21,200.00
Council Bluffs, Ia., City Water Works Co., 6 p. c., 1906,.....	30,000.00	30,000.00	32,400.00
City of Fairfield, Ia., Water Works Co., 5 p. c., 1903,.....	17,575.00	19,000.00	20,140.00
Hornellsville, N. Y., Water Co., 6 p. c., 1902,.....	24,375.00	25,000.00	26,250.00
The City Water Works Co. of Omaha, Neb., 6 p. c., 1905,...	75,000.00	75,000.00	80,625.00
Leavenworth City and Ft. Leavenworth, Kan., Water Co., 6 p. c., 1912,.....	50,000.00	50,000.00	55,500.00
Knoxville, Tenn., Water Co., 6 p. c., 1912,.....	34,500.00	35,000.00	38,850.00
Chippewa Falls, Wis., Water Works Co., 6 p. c., 1915, 1917,	34,868.15	37,000.00	41,625.00

	Cost Value.	Par Value.	Market Value.
Crookston, Minn., Water Works Power and Light Co., 7 p. c., 1916, .....	45,000.00	45,000.00	50,287.50
Thompsonville, Conn., Water Company, 5 p. c., 1910, .....	25,000.00	25,000.00	26,250.00
Leavenworth City & Ft. Leav. Water Co., Kan., 6 p. c., 1912, Knoxville Water Co., Tenn., 6 p. c., 1912, .....	50,000.00	50,000.00	55,000.00
Chippewa Falls Water Works, Wis., 6 p. c., 1917, .....	34,500.00	35,000.00	36,750.00
Crookston Water W. Power & Light Co., Minn., 7 p. c., 1916, Thompsonville Water Works, Conn., 5 p. c., 1910, .....	34,868.15	37,000.00	40,700.00
	45,000.00	45,000.00	49,500.00
	25,000.00	25,000.00	26,250.00
MISCELLANEOUS —			
Leadville Water Co., .....	2,400.00	28,800.00	7,200.00
Brooklyn Whf. & Warehouse Co.,	400,000.00	400,000.00	410,000.00
Agawam Mfg. Co., stk., .....	3,500.00	3,500.00	3,500.00
Leadville Power, Water & Min- ing, stk., .....	22,229.00	25,000.00	25,000.00
Freeman Mfg. Co., North Adams, Mass., 6 p. c., 1898, .....	30,000.00	30,000.00	30,000.00
Springfield Masonic Hall Ass'n, 1st m. bds., 4 p. c., 1923, .....	70,000.00	70,000.00	70,000.00
Silverton Water Supply Co., stk.,	26,844.95	28,000.00	28,000.00
NOTES —			
Keokuk & Western Ry. Co., 4½ p. c., 1897-98-99, ... ..	405,333.00	405,333.00	405,333.00
Maine Central R. R. Co., 4 p. c., 1896, .....	100,000.00	100,000.00	100,000.00
Springfield, Mass., Street Ry. Co., 5 p. c., 1896, .....	30,000.00	30,000.00	30,000.00
Springfield, Mass., Street Ry. Co., 4½ p. c., 1896, .....	40,000.00	40,000.00	40,000.00
Totals, .....	\$6,811,421.06	\$6,770,641.32	\$7,089,265.32

## METROPOLITAN LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1867.

JOHN R. HEGEMAN, *President.*GEORGE B. WOODWARD, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

## I. CAPITAL.

Capital stock paid up in cash, .....	\$2,000,000.00
Amount of net or ledger assets December 31, 1894, .....	\$21,488,658.83
Decrease of assets during 1895, by returns of cash deposits of agents in lieu of bonds, .....	506,694.23
Total, .....	\$20,981,964.60

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other ex- penses, .....	\$2,508,840.74
Cash received for renewal premi- ums, without deductions for com- missions or other expenses, ....	15,828,181.84
Total, .....	\$18,337,022.58
Deduct amount of premiums paid to other companies for reinsur- ance on policies in this company, .....	104.30
Total premium income, .....	\$18,336,918.28
Cash received for interest upon mortgage loans, .....	469,549.46
For interest on bonds owned, and dividends on stock, .....	256,459.28
For interest on premium notes, loans, or liens, .....	3,438.78
For interest on other debts due the company, ..	9,919.80
For discount on claims paid in advance, .....	11,941.57
For rents for use of company's property, in- cluding \$112,811.24 for company's own occu- pancy, .....	255,323.84
Profit on sales of real estate, \$1,687.78 ; securi- ties, \$41,360.45 ; sundries, \$14.58, .....	43,062.81
Total income, .....	19,386,613.82
Total, ....	\$40,368,578.42

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims,.....	\$6,580,389.84	
Cash paid for matured endowments,.....	1,000.00	
Total,.....	\$6,581,389.84	
Deduct amount received from other companies for losses or claims on policies of this company reinsured,.....	Nothing.	
Net amount actually paid for losses and matured endowments,.....	\$6,581,389.84	
Premium notes voided by lapse,.....	347.87	
Dividends paid policy-holders,.....	43,653.75	
Surrender values paid,.....	156,445.23	
Total paid policy-holders,.....	\$6,781,836.69	
Cash paid stockholders for interest or dividends,	140,000.00	
For commissions and bonuses to agents (less commission on reinsurance),.....	2,890,006.85	
For salaries and allowances for agencies, including managers, agents, and clerks,.....	2,187,778.68	
For medical examiners' fees, \$462,548.73; inspection of risks, \$37,699.81,.....	500,248.54	
For salaries and all other compensation of officers and home office employes,.....	820,089.77	
For taxes on new premiums and on renewals,...	138,873.18	
For taxes on reserves, \$3,727.56; on investments other than real estate, \$10.00,.....	3,737.56	
For taxes on real estate,.....	34,745.04	
For insurance department fees, and agents' licenses, \$21,619.00; municipal and state licenses, \$1,684.29,.....	23,203.29	
For rent, including \$112,811.24 company's occupancy,.....	118,424.32	
For commuting commissions,.....	1,338,635.96	
For furniture, fixtures, and safes for home and agency offices,.....	24,069.65	
For advertising, \$17,763.20; printing and stationery, \$189,709.37,.....	207,472.57	
For repairs and expenses (other than taxes) on real estate,.....	56,987.50	
For legal expenses,.....	86,593.04	
All other items,.....	7,936.66	
Postage, \$54,830.89; expressage and exchange, \$23,144.48; traveling expenses, supervisors, inspectors, agents, and officials, \$97,565.38; directors and committees, \$2,500.00; sundry expenses home and branch offices, \$45,742.38,	223,783.13	
Total miscel. expenses,...	\$8,802,685.74	
Total disbursements,.....	15,584,522.43	
Balance,.....	\$24,784,055.99	

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered, .....	\$7,270,284.50
Loans on mortgage (first liens) of real estate, ...	10,601,268.00
Loans made in cash to policy-holders on this company's policies assigned as collateral, ....	12,045.23
Premium notes, loans, or liens on policies in force, .....	48,950.91
Cost of bonds owned, excluding interest, \$5,925,207.64; stocks, \$582,168.00, as per Schedule E, .....	6,507,375.64
Cash in company's office, .....	14,858.98
Cash deposited in banks, .....	399,338.22
Agents' debit balances, .....	32.33
Total, ....	\$24,854,153.81
Deduct agents' credit balances, .....	72.62
Total net or ledger assets, as per balance above, ....	\$24,784,055.99

## OTHER ASSETS.

Interest due and accrued on mortgages, .....	\$158,314.21
Interest due and accrued on bonds, .....	85,996.60
Interest due and accrued on collateral loans, ...	537.66
Rents due and accrued on company's property or lease, .....	9,186.01
Total, .....	254,034.48
Market value of real estate over cost, as per Schedule A, ....	94,316.87

	Ordinary Policies.	New Business.	Renewals.
Gross premiums due and deferred on policies in force December 31, 1895, .....	\$156,571.15	\$141,442.87	
Industrial Policies.			
Gross premiums due on policies in force December 31, 1895, ....	1,263.19	363,564.59	
Totals, ...	\$157,834.34	\$515,007.46	
Deduct cost of collection, *50 per cent. on "new" and *10 per cent. on "renewals," .....	78,285.57	99,079.42	
Net amount of premiums, ...	\$79,548.77	\$415,927.94	495,476.71
Total assets, as per books of the Company, .....			\$25,627,884.05

## ITEMS NOT ADMITTED.

Agents' balances, .....	\$32.33
Depreciation from above net or ledger assets to bring same to market value, .....	105,873.14
Total, .....	105,905.47
Total admitted assets, .....	\$25,521,978.58

\* On Ordinary policies. On Industrial policies, an average of about 20 per cent.



## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest,.....			\$19,106,153.00
Net reinsurance reserve,.....			\$19,106,153.00
Total policy claims,.....			131,007.79
Amount of all unpaid dividends of surplus, or other descrip- tion of profits due policy-holders,.....			24,596.22
Premiums paid in advance,.....			2,482.29
Amount due on account of salaries, rents, and office expenses,			99,626.57
Special reserve,.....			1,681,253.00
Liabilities on policy-holders' account,.....			\$21,045,118.87
Capital stock paid up,.....	\$2,000,000.00		
Gross divisible surplus,.....	2,476,859.71		4,476,859.71
Total liabilities,.....			\$25,521,978.58

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	12,887	\$14,418,991.00
Endowment policies,.....	2,495	2,935,208.00
All other policies,.....	362	506,997.00
Industrial policies,.....	3,559,165	423,514.17

*New Policies issued and old Policies revived during the year.*

	Number.	Amount.
Whole life policies,.....	12,408	13,764,212.00
Endowment policies,.....	3,092	3,577,830.00
All other policies,.....	72	480,500.00
Industrial policies,.....	1,389,243	175,905,407.00

Total number and amount,.....	4,979,724	\$635,103,316.00
Deduct policies ceased to be in force,.....	1,497,625	192,470,403.00

Total policies in force at the end of the year, 3,482,099 \$442,632,913.00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death,.....	64,794	\$6,580,390.00
By maturity (end.),.....	1	1,000.00
By expiry (term),.....	8	6,943.00
By surrender,.....	10,613	1,926,072.00
By lapse,.....	1,421,730	183,284,998.00
By change and decrease,.....	176	251,500.00
By not taken,.....	303	419,500.00

Total terminated, ..... 1,497,625 \$192,470,403.00

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in-force in Connecticut, December 31, 1894,.....	103,990	\$13,059,964.00
Number and amount of policies issued during the year,.....	31,098	4,327,641.00
Totals,.....	135,088	\$17,387,605.00
Deduct number and amount ceased to be in force,.....	28,742	3,705,351.00
Total number and amt. in force Dec. 31, 1895,.....	106,346	\$13,682,254.00
	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1894,.....	58	\$10,043.02
Number and amount of losses and claims on policies incurred during the year,.....	2,211	311,031.02
Totals,.....	2,269	\$321,074.04
	Number.	Amount.
Number and amount of losses and claims on policies paid during the year,.....	2,236	\$306,026.55
Premiums collected during the year,.....	....	766,752.41

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31st of previous year,.....	\$81,087.48	
Received during the year,.....	519.02	
Total,.....		\$81,606.50
Deductions during the year, as follows:		
Used in payment of losses and claims,.....	\$308.85	
Used in purchase of surrendered policies,....	6,815.01	
Voided by lapse,.....	347.87	
Used in payment of dividends to policy-holders,.....	25,183.86	
Total reduction of premium note account,.....		32,655.59
Balance, note assets at end of the year,.....		\$48,950.91

Schedule A—*Real Estate owned by the Company.*

In New York City,.....	\$6,954,772.22
Brooklyn,.....	315,512.28
Total cost value,.....	\$7,270,284.50

Schedule E—*Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—			
United States 4 p. c., 1907,.....	\$98,138.57	\$90,000.00	\$99,450.00
United States 6 p. c., 1897,....	23,785.61	1,000.00	1,020.00
United States 6 p. c., 1898,....		6,000.00	6,240.00
United States 6 p. c., 1899,....		15,000.00	16,050.00
Virginia century, 2 p. c., 1906,..	10,450.00	20,000.00	12,100.00

	Cost Value.	Par Value.	Market Value.
RAILROAD BONDS—			
Akron & Chicago Junction, 1st m. g., 5 p. c., 1930,.....	99,750.00	100,000.00	100,000.00
Atlantic Ave. of Brooklyn, imp., g., 5 p. c., 1934,....	308,000.00	350,000.00	297,500.00
Atlantic Ave. of Brooklyn, gen. consol. g., 5 p. c., 1931,.....	164,250.00	150,000.00	162,000.00
Ann Arbor, 1st m. g., 4 p. c., 1995,	28,157.80	28,000.00	19,040.00
Baltimore Belt, 1st m. g., 5 p. c., 1990,.....	75,937.50	75,000.00	71,250.00
Brooklyn City con., 1st m., 5 p. c., 1941,.....	217,000.00	200,000.00	225,000.00
Baltimore & Ohio terminal, 1st m. g., 4½ p. c., 1934,.....	125,000.00	125,000.00	125,000.00
Cleve., Col., Cin. & Ind. con., 1st m., 7 p. c., 1914,.....	33,965.00	29,000.00	37,700.00
Chic., Mil. & St. Paul, South Minn. Div., 1st m., 6 p. c., 1910,	16,355.00	15,000.00	17,400.00
Chic., Mil. & St. Paul, South West. Div., 1st m., 6 p. c., 1909,	29,052.50	26,000.00	30,420.00
Chic., Mil. & St. Paul, H. & D. Div., 1st m., 7 p. c., 1910,....	62,780.00	50,000.00	62,000.00
Chic., Mil. & St. Paul, Dubuque Div., 1st m., 6 p. c., 1920,....	34,425.00	30,000.00	36,000.00
Chicago & Eastern Illinois, con., 1st m., 6 p. c., 1934,.....	28,781.25	25,000.00	30,500.00
Chicago & Eastern Illinois sinking fund, 1st m., 6 p. c., 1907,.	28,746.25	25,000.00	28,250.00
Chicago & Indiana, coal, 1st m., 5 p. c., 1936,.....	46,218.75	50,000.00	51,000.00
Chicago & Western Indiana, gen'l m. g., 6 p. c., 1932,.....	77,125.00	67,000.00	77,050.00
Columbus & Toledo sinking fund, 1st m., 7 p. c., 1905,.....	90,550.00	75,000.00	89,250.00
Central of New Jersey, gen'l m. g., 5 p. c., 1937,.....	100,750.00	100,000.00	116,000.00
Cin., Sandusky & Cleve., con. 1st m., 5 p. c., 1928,.....	79,000.00	75,000.00	80,250.00
Chicago, R. I. & Pacific, ext. and collat., 1st m., 5 p. c., 1934,...	26,968.75	25,000.00	25,750.00
Columbus Conn. & Terminal, 1st m. g., 5 p. c., 1922,.....	44,532.50	47,000.00	42,300.00
C., C. & St. L., St. Louis Div., 1st coll. trust m., 4 p. c., 1990,.	191,853.60	233,000.00	216,690.00
Charleston & Savannah, 1st m. g., 7 p. c., 1936,.....	189,375.00	150,000.00	189,000.00
Columbia & Greenville, 1st m. g., 5 p. c., 1916,.....	21,660.00	19,000.00	21,280.00
Duluth & Iron Range, 1st m., 5 p. c., 1937,.....	28,364.16	31,000.00	31,000.00

	Cost Value.	Par Value.	Market Value.
Detroit & Mackinac, m., 4 p. c., 1995,.....	60,468.75	65,000.00	18,200.00
Elwood Short Line, 1st m. g., 5 p.c., 1922,.....	23,687.50	25,000.00	25,625.00
Hannibal & St. Joseph, con. m., 6 p. c., 1911,.....	30,386.25	25,000.00	29,500.00
Louisville, New Alb. & Chicago, 1st m., 6 p. c., 1910,.....	52,920.00	49,000.00	55,492.50
Lake Erie & Western, 2d m. g., 5 p. c., 1941,.....	119,595.00	119,000.00	121,975.00
Lincoln St. (Neb.), 1st m. g., 6 p. c., 1916,.....	30,240.00	30,240.00	18,900.00
Lehigh & New York, 1st m. g., 4 p. c., 1945,.....	225,904.94	250,000.00	232,500.00
Morgan's La. & Texas R. R. & S. Co., 1st m. g., 6 p.c., 1920,.	26,750.00	25,000.00	28,500.00
Missouri Pacific, con. 1st m., 6 p.c., 1920,.....	56,312.50	50,000.00	47,500.00
Mobile & Girard, m., 4 p.c., 1897,.	45,250.00	50,000.00	45,000.00
Minn. & St. Louis, Southwest Ext., 1st m. g., 7 p.c., 1910,..	119,323.75	100,000.00	124,000.00
Minn. & St. Louis, Pacific Ext., 6 p. c., 1921,.....	119,250.00	100,000.00	119,000.00
Minn. & St. Louis, con., 5 p. c., 1934,.....	91,000.00	100,000.00	97,500.00
Minnesota Car Co., 1st m. g., 7 p.c., 1898,.....	250,000.00	250,000.00	250,000.00
Northern Illinois, 1st m., 5 p.c., 1910,.....	26,750.00	25,000.00	26,750.00
Northern Pacific R. R. & Land Grant, s. f., 1st m., 6 p.c., 1921,.	106,250.00	90,000.00	105,300.00
N'h'n Ohio, 1st m. g., 5 p.c., 1945,.	403,177.96	400,000.00	404,000.00
Ohio Riv., 1st m. g., 5 p.c., 1936,.	94,750.00	100,000.00	100,000.00
Omaha Horse (Neb.), 1st m., 6 p. c., 1916,.....	15,000.00	15,000.00	15,000.00
Pacific of Mo., 2d m., 5 p.c., 1938,.	100,750.00	100,000.00	107,000.00
Pacific of Missouri, Carondolet Branch, 1st m., 4½ p.c., 1938,.	114,000.00	120,000.00	120,000.00
St. Joe & Grand Island, 1st m. g., 6 p. c., 1925,.....	52,781.25	50,000.00	25,000.00
St. Paul & Northern Pacific, g., 6 p. c., 1923,.....	58,692.50	50,000.00	61,500.00
St. L., Iron Mo. & Southern, 1st m., 5 p.c., 1897,.....	50,375.00	50,000.00	50,000.00
St. Paul City, cable consol. m., 5 p. c., 1937,.....	52,250.00	55,000.00	51,150.00
St. Louis & Iron Mountain, Arkansas Branch, 5 p. c., 1935,..	254,700.00	250,000.00	250,000.00
Terre Haute & Indianapolis, 1st m., 5 p.c., 1925,.....	25,625.00	25,000.00	26,750.00

	Cost Value.	Par Value.	Market Value.
Ulster & Delaware, consol. 1st m., 5 p.c., 1928,.....	149,625.00	150,000.00	150,000.00
Virginia Midland, fourth series m., 4 p.c., 1921,.....	209,950.00	221,000.00	204,425.00
Western New York & Penn.,...	62,500.00	62,500.00	13,780.00
West Side Mil., g., 5 p.c., 1909,.	60,525.00	60,000.00	62,400.00
MISCELLANEOUS—			
T. & O. Cent. car trust, 6 p.c., 1896 to 1900,.....	204,470.00	200,000.00	202,000.00
New York City Suburban Water Co., 6 p.c., 1921,.....	19,475.00	19,000.00	9,500.00
Western Gas Co., col. trust, 5 p.c., 1933,.....	129,602.50	150,000.00	127,500.00
Rochester Gas and Electric bds., 5 p.c., 1912,.....	201,897.50	200,000.00	202,000.00
Dominion of Canada, stock,....	158,318.75	150,000.00	156,000.00
Beech Creek Railroad Co., stock,	43,937.50	47,500.00	46,075.00
Northwestern Tel. Co., stock,..	15,450.00	15,000.00	16,200.00
Thames Nat'l Bank, Norwich, Conn., stock,.....	26,535.00	18,300.00	29,280.00
Hamilton Trust Co., Brooklyn, N. Y., stock,.....	100,375.00	52,300.00	101,985.00
Farmers' Loan and Trust Co., New York City, stock,.....	26,731.25	3,500.00	27,125.00
Franklin Trust Co., Brooklyn, N. Y., stock,.....	40,080.50	15,000.00	34,500.00
People's Trust Co., Brooklyn, N. Y., stock,.....	5,015.00	2,000.00	4,600.00
National Shoe and Leather Bank, New York, stock,.....	39,600.00	30,000.00	27,000.00
Con. Stock of the City of New York, stock,.....	100,125.00	100,000.00	89,000.00
Sharon (Pa.) Railway Co., stk.,.	21,000.00	20,000.00	21,000.00
Sioux City (Ia.) Traction Co.,stk.,	5,000.00	6,000.00	4,500.00
Totals,.....	\$6,507,375.64	\$6,322,340.00	\$6,401,502.50



## MUTUAL BENEFIT LIFE INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, April, 1845.

AMZI DODD, *President*.EDWARD L. DOBBINS, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

No Capital stock.

Amount of net or ledger assets December 31, 1894,..... \$53,746,243.36

## II. INCOME DURING THE YEAR.

Cash received for premiums on  
new policies, without deductions  
for commissions or other ex-  
penses, ... .. \$945,991.05

Cash received for renewal premi-  
ums, without deductions for com-  
missions or other expenses, .... 5,188,429.54

From dividends applied to pay  
running premiums, ..... 1,037,359.66

From dividends applied to pur-  
chase paid-up additions and an-  
nuities, ..... 246,959.08

From surrender values applied to  
pay running premiums, ..... 10,051.96

From surrender values applied to  
purchase paid-up insurance and  
annuities, ..... 343,090.27

Consideration received for annui-  
ties other than matured install-  
ment policies, ..... 32,443.33

Total, ..... \$7,804,324.89

Deduct amount of premiums paid  
to other companies for reinsur-  
ance on policies in this company,      Nothing.

Total premium income, ..... \$7,804,324.89

Cash received for interest upon mortgage loans, .. 1,663,499.71

For interest on bonds owned, and dividends on  
stock, ..... 562,201.25

For interest on premium notes, loans, or liens, ... 256,908.29

For interest on other debts due the company, ... 225,565.71

For discount on claims paid in advance, ..... 189.02

For rents,.....	74,687.96	
Premium notes, loans, or liens restored by re- vival of policies,.....	14,546.10	
Profit on sales of real estate, \$12,974.36; securi- ties, \$27,373.15,.....	40,347.51	
Total income,.....		\$10,642,270.44
Total,.....		\$64,388,513.80

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$3,776,- 105.68; additions, \$24,655.73,...	\$3,800,761.41	
Cash paid for matured endowments, \$248,295.00; additions, \$621.00,	248,916.00	
Total,.....		\$4,049,677.14
Deduct amount received from other companies for losses or claims on policies of this com- pany reinsured,.....	Nothing.	
Net amount actually paid for losses and matured endowments,.....		\$4,049,677.14
Cash paid to annuitants,.....	37,038.52	
Premium notes voided by lapse,.....	32,360.82	
Cash dividends paid policy-holders,.....	243,121.49	
Cash dividends applied to pay running pre- miums,.....	1,037,359.66	
Cash dividends applied to purchase paid-up ad- ditions and annuities, .....	246,959.08	
Surrender values paid in cash,.....	864,757.47	
Surrender values applied to pay running pre- miums,.....	10,051.96	
Surrender values applied to purchase paid-up insurance and annuities.....	343,090.27	
Total paid policy-holders,.....		\$6,864,416.68
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$421,627.24; renewals, \$378,052.71; on annui- ties, \$1,355.36,.....	801,035.31	
For salaries and allowances for agencies, includ- ing managers, agents, and clerks,.....	29,934.45	
For medical examiners' fees,.....	90,889.96	
For salaries and all other compensation of officers, \$61,799.86; home office employés, \$113,980.27,.....	175,780.13	
For taxes on premiums,.....	90,165.73	
For taxes on reserves, \$14,127.67; on invest- ments other than real estate, \$105,246.22,....	119,373.89	
For taxes on real estate,.....	24,919.52	

For insurance department fees and agents' licenses, \$6,912.26; municipal and state licenses, \$4,705.84;.....	11,618.10
For advertising, \$29,841.57; printing and stationery, \$10,425.36; postage, \$17,415.45;.....	57,682.38
For repairs and expenses (other than taxes) on real estate;.....	12,548.69
For legal expenses;.....	32,123.47
All other items, viz.: miscellaneous office expenses, \$45,499.98; premium on bonds purchased, \$56,108.24; charged off from real estate, company's office building, \$41,028.67;....	142,636.89
Total miscellaneous expenses, \$1,491,571.61	
Total disbursements;.....	\$8,453,125.20
Balance;.....	\$55,935,388.60

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered;.....	\$1,821,678.73
Loans on mortgage (first liens) of real estate;... 32,074,240.21	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C;.....	2,273,500.00
Loans made in cash to policy-holders on this company's policies assigned as collateral;....	2,822,766.52
Premium notes, loans, or liens on policies in force, of which \$87,546.77 is for first year's premiums;.....	4,406,146.15
Bonds owned, par value, as per Schedule E;... 11,952,019.60	
Cash in company's office;.....	9,107.23
Cash deposited in banks;.....	571,199.42
Agents' debit balances;.....	9,526.76
Total;.....	\$55,940,184.62
Deduct agents' credit balances;.. .. .	4,796.02
Total net or ledger assets, as per balance above;.....	\$55,935,388.60

## OTHER ASSETS.

Interest due and accrued on mortgages;.....	\$813,725.39
Interest due and accrued on bonds;.....	160,782.83
Interest due and accrued on collateral loans;... 59,718.27	
Interest due and accrued on premium notes, loans, or liens;.....	121,169.02
Total;.....	1,155,395.51
Market value of bonds and stocks over cost, as per Schedule E;.....	436,269.73

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1895,.....	\$88,931.41	\$247,150.29	
Gross deferred premiums on policies in force December 31, 1895,	88,134.54	456,380.58	
Totals, . . . . .	\$177,065.95	\$703,530.87	
Deduct cost of collection, 45 per cent. on "new" and 7 per cent. on "renewals," .....	79,679.68	49,247.16	
	\$97,386.27	\$654,283.71	
Net amount of uncollected and deferred premiums,..			751,669.98
Total assets, as per the books of the company,.....			\$58,278,723.82

## ITEM NOT ADMITTED.

Agents' balances,.....	9,526.76
Total admitted assets,.....	\$58,269,197.06

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest,.....	\$52,246,321.00	
Same for reversionary additions,.....	1,021,227.00	
Same for annuities,.....	255,780.00	
Total, .....	\$53,523,328.00	
Deduct net value of risks of this company reinsured in other solvent companies,.....	Nothing.	
Net reinsurance reserve,.....		\$53,523,328.00
Claims for matured endowments unpaid,.....	\$21,674.00	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,.....	206,207.38	
Claims for death losses which have been reported and no proofs received,.....	50,000.00	
Claims for death losses and other policy claims resisted by the company not yet outlawed,...	5,000.00	
Total policy claims,.....		282,881.38
Amount of all unpaid dividends of surplus or other description of profits due policy-holders,.....		354,092.30
Premiums paid in advance,.....		12,089.86
Amount due on account of salaries, rents, and office expenses,		20,000.00
Amount of any other liability of the company,.....		Nothing.
Liabilities on policy-holders' account,.....		\$54,192,391.54
Gross divisible surplus,.....		4,076,805.52
Total liabilities, .....		\$58,269,197.06

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies, .....	57,939	\$152,175,047
Endowment policies, .....	17,902	42,707,756
All other policies, .....	4,903	12,398,300
Reversionary additions, .....	.....	1,718,711

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies, .....	9,188	\$22,301,407
Endowment policies, .....	2,619	5,599,742
All other policies, .....	1,511	3,702,761

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies, .....	46	\$171,400
Endowment policies, .....	35	89,000
All other policies, .....	None.	Nothing.

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies, .....	15	\$48,309
Endowment policies, .....	32	81,588

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions, .....	.....	\$499,439
Total number and amount, .....	94,190	\$241,493,460
Deduct policies ceased to be in force, .....	9,274	23,218,942
Total policies in force at end of the year, ..	84,916	\$218,274,518

*Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1895, .....	109	\$42,667,000

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death, .....	1,183	\$3,836,585
By maturity (end.), .....	126	240,321
By expiry (term), .....	931	2,685,679
By surrender, .....	3,126	7,875,206
By lapse, .....	2,154	4,524,712
By not taken, .....	1,754	4,056,439
Total terminated, .....	9,274	\$23,218,942



## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1894, .....	1,669	\$3,814,379
Number and amount of policies issued during the year, .....	157	243,797
Totals, .....	1,826	\$4,158,176
Deduct number and amount ceased to be in force, ..	113	282,190
Total number and amt. in force Dec. 31, '95,	1,713	\$3,875,986
	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1894, .....	6	\$5,617
Number and amount of losses and claims on policies incurred during the year, .....	31	50,295
Totals, .....	37	\$55,912
Number and amount of losses and claims on policies paid during the year, .....	32	53,835
Premiums collected during the year, .....	.....	114,739.89

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year, ....	\$4,343,009.19
Received during the year on new policies, \$87,546.77; on old policies, \$525,302.70, .....	612,849.47
Restored by revival of policies, .....	14,546.10
Total, .....	\$4,970,404.76
Deductions during the year, as follows:	
Used in payment of losses and claims, .....	\$141,588.34
Used in purchase of surrendered policies, .....	192,290.03
Voided by lapse, .....	32,360.82
Used in payment of dividends to policy-holders, ..	10,556.42
Redeemed by maker in cash, .....	187,483.00
Total reduction of premium note account, .....	564,258.61
Balance, note assets at end of year, .....	\$4,406,146.15

## Schedule A — Real Estate owned by the Company.

In New Jersey, including Company's building (\$341,423.12) at Newark, .....	\$713,072.33
New York, .....	16,520.89
Iowa, .....	2,595.45
Minnesota, .....	492,569.97
Indiana, .....	12,051.62
Kansas, .....	358,745.21
Montana, .....	51,210.65
Missouri, .....	82,228.56
Colorado, .....	34,527.45

Oregon, .....	22,606.75
Utah, .....	38,139.85
Total, .....	\$1,824,268.73
Less amount received for sales not yet completed, .....	2,590.00
Ledger value of real estate, .....	\$1,821,678.73

Schedule C—*Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
Essex Co. Nat'l Bank stk., Newark, N. J.,	\$5,000	\$12,750	\$45,000.00
New' City Nat'l Bk. stk., Newark, N. J.,	10,000	15,600	
Nat'l New'k Bkg. Co. stk., Newark, N. J.,	4,000	6,720	
Second Nat'l Bk. stk., Newark, N. J.,	2,000	2,900	
Nat'l State Bk. stk., Newark, N. J., ..	4,150	6,474	
Manfrs' Nat'l Bk. stk., Newark, N. J.,	3,000	4,400	
Merch'ts' Nat'l Bk. stk., Newark, N. J.,	1,200	2,400	
Am. Ins. Co., Newark, N. J. (scrip), ..	6,240	12,480	
Morris & Essex R. R. Co. 7 p. c. bds., 1914,	5,500	7,810	4,500.00
Nat'l State Bk. stk., Newark, N. J., ..	500	780	4,000.00
Nat'l New'k Bkg. Co. stk., Newark, N. J.,	600	1,008	
Merchants Ins. Co. stk., Newark, N. J.,	2,200	2,750	
Firemen's Ins. Co. stk., Newark, N. J.,	300	645	
D. & H. C. Co. stk., .....	15,000	18,600	100,000.00
Consolidated Gas Co. stk., New York,	30,000	43,800	
St. P. D. R. R. Co. pfd. stk., .....	10,000	8,500	
Laclede Gas Co. pfd. stk., St. Louis, ..	10,000	7,500	
H. & T. C. R. R. Co. 6 p. c. bds., 1912, ..	26,000	27,820	
H. & T. C. R. R. Co. deb. 4 p. c. bds., 1897,	2,000	1,600	
H. & T. C. R. R. Co. g. m. 4 p. c. bds., 1921,	15,000	10,500	
D., S. S. & A. R. R. Co. 5 p. c. bds., 1937,	8,000	8,000	
T. & P. R. R. Co. 5 p. c. bds., 2000, ...	1,000	800	150,000.00
B. & S. Ill. R. R. Co. pfd. stk., .....	60,000	78,600	
St. P. & D. R. R. Co. pfd. stk., .....	10,000	8,500	
Rio G. W. R. R. Co. pfd. stk., .....	150,000	60,000	
Chic. & Alton R. R. Co. com. stk., .....	5,000	7,650	
Edison Elec. Ill. Co. stk., New York, ..	5,000	4,500	
Manhattan Elevated R. R. Co. stk., ...	15,000	15,300	
Lake Erie & W. R. R. Co., pfd. stk., ..	10,000	6,600	
Edison Elec. Ill. Co. stk., Brooklyn, N. Y.,	10,000	10,000	50,000.00
St. L., A. & T. H. R. R. Co. 5 p. c. bds., 1914,	6,000	6,180	
Bur., C. R. & N. 5 p. c. bds., 1934, ...	9,000	9,000	
Rio G. W. R. R. Co. 4 p. c. bds., 1939,	5,000	3,800	
Chic., Mil. & St. P. R. R. Co. com. stk.,	50,000	34,000	
Chic., R. I. & P. R. R. Co. com. stk., ..	20,000	13,200	
Canada, S. R. R. Co. stk., .....	30,000	14,100	
Lake S. & M. S. R. R. Co. stk., .....	20,000	28,800	
Canada S. R. R. Co. stk., .....	10,000	4,700	50,000.00
Chic., R. I. & P. R. R. Co. stk., .....	20,000	13,200	
Manhattan Elevated R. R. Co. stk., ...	14,500	14,790	
St. P., M. & M. R. R. Co. 6 p. c. bds., 1933,	100,000	118,000	100,000.00
M., K. & E. R. R. Co. 5 p. c., bds., 1942,	5,000	4,200	

	Par Value.	Market Value.	Amt. Loaned.
Pullman's Palace Car Co. stk.,.....	30,000	45,000	100,000.00
Chic., Mil. & St. P. R. R. Co. com. stk.,	10,000	6,800	
M., K. & T. R. R. Co. 4 p.c. bds., 1990,	2,000	1,660	
Wabash Railroad Co. 5 p.c. bds., 1939,	83,000	58,930	
K. C. R. R. Co. 4 p. c. bds., 1987,....	2,000	1,700	
Chic. & N. R. R. Co. 4 p. c. bds., 1909,	3,000	2,060	
Rich. & D. R. R. Co. 6 p. c. bds., 1915,	1,000	1,200	50,000.00
Lehigh & W. B. C. Co. 7 p.c. bds., 1900,	5,000	5,250	
Consolidated Gas Co. stock, New York,	30,000	43,800	
H. & T. C. R. R. Co. 6 p. c. bds., 1912,	8,000	8,560	
C., H. V. & T. R. R. Co. 6 p.c. bds., 1904,	10,000	8,300	100,000.00
Canada Southern Railroad Co. stock,..	50,000	23,500	
Western Union Telegraph Co. stock,..	20,000	17,000	
Chic. & Alton R. R. Co. com. stock,..	10,000	15,300	
Michigan Central Railroad Co. stock,.	10,000	9,100	30,000.00
W. U. Tel. Co. col. 5 p.c. bds., 1938,..	50,000	54,000	
N. Y., C. & St. L. R. R. 4 p.c. bds., 1932,	5,000	5,150	
Newark Gas Light Co. 6 p.c. bds., 1944,	40,000	49,600	
First m. on real estate, Newark, N. J.,.	38,000	38,000	18,000.00
Great Northern R. R. Co. pfd. stock,.	50,000	55,000	100,000.00
C., St. P., M. & O. R. R. Co. pfd. stk.,	20,000	23,200	
Chic., Burl. & Quincy R. R. Co. stock,	50,000	37,500	
Chic., Mil. & St. P. R. R. Co. com. stk.,	10,000	6,800	
Great Northern R. R. Co. pfd. stock,..	80,000	88,000	200,000.00
Lake Erie & W. R. R. Co. pfd. stock,.	80,000	52,800	
Pennsylvania Coal Company stock,...	5,000	16,250	
Chic., Burl. & Quincy R. R. Co. stock,	8,900	6,675	
Chic., Mil. & St. P. R. R. Co. com. stk.,	30,000	20,400	100,000.00
Chic. & Northw. R. R. Co. com. stock,	15,000	14,700	
Mobile & O. R. R. Co. 4 p.c. bds., 1938,	10,000	6,200	
Chesa. & O. R. R. Co. 5 p.c. bds., 1939,	11,000	11,660	
General Electric Co. 5 p. c. bds., 1922,	5,000	4,250	100,000.00
C., M. & St. P. R. R. Co. 5 p.c. bds., 1921,	10,000	10,900	
C., B. & Q. R. R. Co. 7 p. c. bds., 1903,	1,000	1,200	
Tex. & P. R. R. Co. 5 p.c. bds., 2000,.	9,000	7,200	
C., R. I. & Pac. R. R. Co. stock,....	50,000	33,000	100,000.00
Manhattan Elevated Railroad Co. stk.,	20,000	20,400	
Western Union Telegraph Co. stock,..	10,000	8,500	
Chicago & Alton R. R. Co. com. stk.,.	10,000	15,300	
C. & N. R. R. Co. com. stk.,.....	20,000	19,600	100,000.00
T. & P. R. R. Co. 5 p.c. bds., 2000,...	2,000	1,600	
St. L. S. R. R. Co. 4 p.c. bds., 1989,..	10,000	6,900	
N. P. Ter. Co. 6 p.c. bds., 1933,.....	3,000	3,120	
N. Y., S. & W. R. R. Co. term'l 5 p.c. bds., 1943, .....	10,000	9,400	100,000.00
N., C. & St. L. R. R. Co. 7 p.c. bds., 1913,.....	1,000	1,300	
M. & N. R. R. Co. 6 p.c. bds., 1910,..	1,000	1,150	
M. & E. R. R. Co. 7 p.c. bds., 1914,..	1,000	1,420	
C. & I. C. R. R. Co. 5 p.c. bds., 1936,	5,000	5,150	

	Par Value.	Market Value.	Amt. Loaned.
C., M. & St. P. R. R. Co. com. stk.,...	10,000	6,800	100,000.00
Great Northern R. R. Co. pfd. stk.,...	40,000	44,000	
Pullman's Palace Car Co. stock,.....	20,000	30,000	
L. E. & W. R. R. Co. pfd. stock,.....	40,000	26,400	
Manhattan Elevated R. R. Co. stock,.	2,000	2,040	
Long Island R. R. Co. stock,.....	5,000	4,150	100,000.00
L., N. A. & C. R. R. Co. 5 p. c. bds., 1940,.....	18,000	12,240	
L. E. & W. R. R. Co. pfd. stock,.....	30,000	19,800	
Central R. R. of N. J. Co. stock,.....	30,000	29,700	
Great Northern R. R. Co. pfd. stock,.	22,500	24,750	
St. P., M. & M. R. R. Co., 6 p. c. bds., 1933,.....	25,000	29,500	100,000.00
Southern Ry. Co. 5 p. c. bds., 1994,....	23,000	21,160	
N. Y., S. & W. R. R. Co. term'l 5 p. c. bds., 1943,.....	5,000	4,700	
W. & St. P. R. R. Co. 7 p. c. bds. (C. & N. W.), 1907,.....	3,000	3,840	
W. R. R. Co. (St. Chas. Bridge), 6 p. c. bds., 1908,.....	5,000	5,350	
N. Pac. term'l Co. 6 p. c. bds., 1933,...	2,000	2,080	100,000.00
Wabash R. R. Co. 5 p. c. bds., 1939,...	16,000	11,360	
Tex. & Pac. R. R. Co. 5 p. c. bds., 2000,	8,000	6,400	
A. C. R. R. C. 6 p. c. bds. (Southern Ry.), 1918,.....	16,000	17,600	
Long Dock Co. 6 p. c. bds., 1935,.....	4,000	5,200	
R. G. W. R. R. Co. 4 p. c. bds, 1939,..	2,000	1,520	150,000.00
R. & D. R. R. Co. 6 p. c. bds., 1915,..	10,000	12,000	
C., R. I. & P. R. R. Co. stk.,.....	30,000	19,800	
Manhattan Elevated R. R. Co. stk.,...	20,000	20,400	
Chic. & Alton R. R. Co. com. stk.,...	10,000	15,300	
L. S. & M. S. R. R. Co. stock,.....	10,000	14,100	100,000.00
Great Northern R. R. Co. pfd. stk.,...	70,000	77,000	
Lake Erie & West'n R. R. Co. pfd. stk.,	40,000	26,400	
Pennsylvania Coal Co. stock,.....	10,000	32,500	
Manhattan Elevated R. R. Co. stock,.	2,300	2,346	
C. & N. R. R. Co. com. stock,.....	10,000	9,800	100,000.00
B., C. R. & N. R. R. Co. 5 p. c. bds., 1906,.....	8,000	8,000	
C., A. & T. R. R. Co. 7 p. c. bds., 1897,	3,000	3,000	
S. L. & I. M. R. R. Co. 7 p. c. bds., 1897,	1,000	1,000	
E. & T. H. R. R. Co. 6 p. c. bds., 1921,	11,000	11,000	
L. & N. R. R. Co. 7 p. c. bds., 1898,...	1,000	1,070	100,000.00
P. & W. R. R. C. 5 p. c. bds., 1941,...	50,000	40,000	
Essex Co., N. J., Pk. 3 <sup>65</sup> / <sub>100</sub> p. c. bds., 1920,	23,000	23,000	
Chic. & Erie R. R. Co. 5 p. c. bds., 1982,	50,000	55,000	
Rensselaer Co., N. Y., 3 <sup>1</sup> / <sub>2</sub> p. c. bds., 1912,	6,000	6,000	
State of Indiana 3 <sup>1</sup> / <sub>2</sub> p. c. bds., 1915,....	5,000	5,000	



	Par Value.	Market Value.	Amt. Loaned
T. W. Co., Tren., Mo., 6 p.c. bds., 1903,	40,000	20,000	10,000.00
Ill., Cen'l R. R. Co. $3\frac{1}{2}$ p.c. bds., 1951,	15,000	15,600	12,000.00
Great Northern R. R. Co. pfd. stk.,...	40,000	44,000	100,000.00
L. E. & W. R. R. Co. pfd. stk.,.....	50,000	33,000	
N. Y., N. H. & H. R. R. Co. stk.,....	2,500	4,425	
C. & N. R. R. Co. com. stk.,.....	10,000	9,800	
C., M. & St. P. R. R. Co. com. stk.,...	6,000	4,080	
C., B. & N. R. R. Co. 5 p.c. bds., 1926,	1,000	1,000	
C., St. P., M. & O. R. R. Co. 6 p.c. bds., 1930,.....	1,000	1,240	
C. J. R.R. & S. Y. Co. 5 p.c. bds., 1915,	5,000	4,500	
Col. Coal & Iron Co. 6 p.c. bds., 1900,			
St. P., M. & M. R.R. Co. (Dak. Ex'n.), 6 p.c. bds., 1910,.....	2,000	1,800	
St. P., M. & M. R. R. Co. 6 p.c. bds., 1933,.....	1,000	1,180	100,000.00
V. & M. R. R. Co. bds., 1921,.....	1,000	1,180	
R. G. W. R. R. Co. 4 p.c. bds., 1939,.	2,000	2,000	
J. C. Water Loan 7 p.c. bds., 1902,...	1,000	760	
City of Quincy, Ill., 6 p.c. bds., 1898,	1,000	1,000	
City of Mobile, Ala., 4 p.c. bds., 1906,	1,000	1,000	
E. T., V. & G. R. R. Co. 5 p.c. bds., 1956, ...	3,000	3,120	
C. & W. I. R. R. Co. 6 p.c. bds., 1919,	9,000	9,540	
C., H. V. & T. Ry. Co. 5 p.c. bds., 1931,	5,000	4,150	
C., R. I. & P. R. R. Co. stk.,.....	50,000	33,000	100,000.00
Canada Southern R. R. Co. stk.,.....	20,000	9,400	
Rensselaer Co., N. Y., $3\frac{1}{2}$ p.c. bds., 1912,	18,000	18,000	
State of Indiana $3\frac{1}{4}$ p.c. bds., 1915,....	5,000	5,000	
New York City 3 p.c. bds., 1914,.....	33,000	33,000	
Essex Co., N. J., Pk. $3\frac{65}{100}$ p.c. bds., 1920,	25,000	25,000	
Great Northern R. R. Co. pfd. stk.,...	51,000	56,100	
L. E. & W. R. R. Co. pfd. stk.,.....	20,000	13,200	
St. P., M. & M. R. R. Co. stk.,.....	10,000	11,000	
N. Y., S. & W. R. R. Co. 5 p.c. bds., 1940, .....	10,000	8,500	100,000.00
St. L. & I. M. R. R. Co. L. G. 5 p.c. bds., 1931,.....	3,000	2,370	
L., N. A. & C. R. R. Co. 5 p.c. bds., 1940, .....	7,000	4,760	
St. P., M. & M. R. R. Co. 6 p.c. bds., 1933, .....	25,000	29,500	
U. S. cou. 5 p.c. bds., 1904,.....	68,000	76,160	
Great Northern R. R. Co. pfd. stk.,...	30,000	33,000	
C., Mil. & St. P. R. R. Co. com. stk.,.	20,000	13,600	



	Par Value.	Market Value.	Amt. Loaned.
C., R. I. & P. R. R. Co. stk.,.....	50,000	33,000	100,000.00
C. & N. R. R. Co. com. stk.,.....	20,000	19,600	
Manhattan Elevated R. R. Co. stk.,...	20,000	20,400	
R. G. W. R. R. Co. 4 p.c. bds., 1939,.	15,000	11,400	
G., H. & S. A. R. R. Co. (Mex. Pac. Ex.), 5 p.c. bds., 1931,.....	15,000	13,800	
S. P. R. R. Co., of Ariz., 6 p.c. bds., 1910, .....	15,000	14,400	
C. & G. R. R. Co. 6 p.c. bds., 1922,...	10,000	11,400	
Ga. Pac. R. R. Co. 6 p.c. bds., 1922,..	3,000	3,450	
Totals,.....	\$3,098,390	\$2,899,163	\$2,273,500.00

Schedule E.— *Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 5 p. c., 1904, .....	\$200,000.00	\$224,000.00
United States 4 p. c., 1907,.....	2,000.00	2,290.00
United States D. of C., $3\frac{65}{100}$ p. c., 1924,.. ....	100,000.00	111,000.00
COUNTY AND MUNICIPAL BONDS—		
Essex County, N. J., 7 p. c., 1899,.....	510,000.00	555,900.00
Essex County, N. J., 5 p. c., 1896, .....	7,000.00	7,035.00
Essex County, N. J., 5 p. c., 1897,.....	8,000.00	8,120.00
Essex County, N. J., 5 p. c., 1898,.....	7,000.00	7,140.00
Essex County, N. J., 5 p. c., 1899,....	8,000.00	8,240.00
Union County, N. J., 4 p. c., 1913,.....	4,000.00	4,000.00
Mercer County, N. J., 5 p. c., 1896,.....	5,000.00	5,000.00
Mercer County, N. J., 5 p. c., 1897,.....	5,000.00	5,000.00
Elizabeth City County, Va., 6 p. c., 1911,....	12,000.00	12,000.00
Buchanan County, Mo., 5 p. c., 1901,.....	400,000.00	420,000.00
Pettis County, Mo., 5 p. c., 1908,.....	99,500.00	100,350.00
Lincoln County, Mo., 5 p. c., 1908,.....	148,000.00	151,480.00
Doniphan County, Kansas, 5 p. c., 1922,.....	370,000.00	390,350.00
Uinta County, Wyoming, 6 p. c., 1916,.....	52,000.00	52,000.00
Township of West Orange, N. J., 7 p. c., 1896,.	54,500.00	55,045.00
Township of West Orange, N. J., 7 p. c., 1902,.	74,000.00	84,360.00
Township of East Orange, N. J., 5 p. c.,.....	202,157.35	202,157.35
Township of East Orange, N. J., 6 p. c.,.....	15,259.41	15,259.41
Township of Milburn, N. J., 4 p. c., 1899,....	42,000.00	42,000.00
City of Newark, N. J., $4\frac{1}{2}$ p. c., 1896,.....	100,000.00	100,000.00
City of Newark, N. J., $4\frac{1}{2}$ p. c., 1897,.....	100,000.00	100,000.00
City of Newark, N. J., 4 p. c., 1922,.....	485,000.00	489,850.00
City of Newark, N. J., 4 p. c., 1923,.....	495,000.00	499,950.00
City of Cleveland, Ohio, $4\frac{1}{2}$ p. c., 1896,.. ....	50,000.00	50,000.00
City of Colorado Springs, Col., 6 p. c., 1903,..	50,000.00	51,000.00
Township of Montclair, N. J., 5 p. c., 1896,...	10,000.00	10,000.00
Township of Montclair, N. J., 5 p. c., 1897,...	10,000.00	10,000.00
Township of Montclair, N. J., 5 p. c., 1898,...	10,000.00	10,100.00
Township of Montclair, N. J., 5 p. c., 1899,...	10,000.00	10,150.00
Township of Montclair, N. J., 5 p. c., 1900,...	10,000.00	10,200.00

	Par Value.	Market Value.
Township of Montclair, N. J., 5 p. c., 1901,...	10,000.00	10,250.00
Township of Montclair, N. J., 5 p. c., 1902,...	10,000.00	10,250.00
Township of Montclair, N. J., 5 p. c., 1903,...	10,000.00	10,300.00
Township of Montclair, N. J., 5 p. c., 1904,...	10,000.00	10,350.00
Township of Montclair, N. J., 5 p. c., 1905,...	10,000.00	10,350.00
Township of Montclair, N. J., 5 p. c., 1906,...	10,000.00	10,400.00
Township of Montclair, N. J., 5 p. c., 1907,...	10,000.00	10,450.00
Township of Montclair, N. J., 5 p. c., 1908,...	10,000.00	10,450.00
Township of Montclair, N. J., 5 p. c., 1909,...	10,000.00	10,500.00
Township of Montclair, N. J., 5 p. c., 1910,...	15,000.00	15,750.00
Township of Montclair, N. J., 5 p. c., 1911,...	15,000.00	15,825.00
Township of Montclair, N. J., 5 p. c., 1912,...	15,000.00	15,825.00
Township of Montclair, N. J., 5 p. c., 1913,...	15,000.00	15,900.00
Township of Montclair, N. J., 5 p. c., 1914,...	15,000.00	15,900.00
Township of Montclair, N. J., 5 p. c., 1915,...	15,000.00	15,975.00
Township of Montclair, N. J., 5 p. c., 1916,...	15,000.00	15,975.00
Township of Montclair, N. J., 5 p. c., 1917,...	15,000.00	15,975.00
Township of Montclair, N. J., 5 p. c., 1918,...	15,000.00	16,050.00
City of Columbus, Ohio, 6 p. c., 1905,.....	34,000.00	34,000.00
City of Elizabeth, N. J. (adjus.), 4 p. c., 1922,	1,056,000.00	1,003,200.00
City of Orange, N. J., 7 p. c., 1896,.....	40,000.00	40,400.00
City of Orange, N. J., 7 p. c., 1898,.....	10,000.00	10,500.00
City of Orange, N. J., 7 p. c., 1899,.....	10,000.00	10,750.00
City of Rahway, N. J., 4 p. c., 1922,.....	90,401.33	72,321.06
City of Saginaw, Mich., 5 p. c., 1898,.....	10,000.00	10,100.00
City of Saginaw, Mich., 5 p. c., 1899,.....	10,000.00	10,150.00
City of Saginaw, Mich., 5 p. c., 1900,.....	10,000.00	10,200.00
City of Saginaw, Mich., 5 p. c., 1901,.....	10,000.00	10,250.00
City of Saginaw, Mich., 5 p. c., 1902,.....	10,000.00	10,300.00
City of Saginaw, Mich., 5 p. c., 1903,.....	10,000.00	10,300.00
City of Saginaw, Mich., 5 p. c., 1904,.....	10,000.00	10,350.00
City of Saginaw, Mich., 5 p. c., 1905,.....	10,000.00	10,400.00
City of Saginaw, Mich., 5 p. c., 1906,.....	10,000.00	10,400.00
City of Saginaw, Mich., 5 p. c., 1907,.....	10,000.00	10,450.00
City of Sandusky, Ohio, 5 p. c., 1896,.....	5,000.00	5,000.00
City of Sedalia, Mo., 5 p. c., 1907,.....	4,500.00	4,550.00
City of Sedalia, Mo., 5 p. c., 1909,.....	50,000.00	50,000.00
City of Springfield, Ill., 5 p. c., 1903,.....	114,300.00	114,300.00
City of South Bend, Ind., 5 p. c., 1903,.....	30,000.00	30,000.00
City of South Bend, Ind., 5 p. c., 1908,.....	60,000.00	60,000.00
City of Toledo, Ohio, 4½ p. c., 1908,.....	45,000.00	45,000.00
Trenton, N. J., 4 p. c., 1914,.....	18,000.00	18,000.00
RAILROAD BONDS —		
Belvidere, Delaware, 4 p. c., 1925,.....	500,000.00	500,000.00
Belvidere, Delaware, 4 p. c., 1927,.....	250,000.00	250,000.00
West Shore bds., guaranteed by N. Y. C. & H.		
R. Railroad, 4 p. c., 2361,.....	200,000.00	208,000.00
Chicago, Burlington & Quincy, 4 p. c., 1919, ..	250,000.00	247,500.00
Chicago, Burlington & Quincy, 5 p. c., 1901, ..	50,000.00	52,000.00

	Par Value.	Market Value.
Central of New Jersey, 5 p. c., 1987,.....	250,000.00	285,000.00
Perth Amboy & Woodbridge, 4 p. c., 1918,....	100,000.00	100,000.00
Chicago, Rock Island & Pacific, 5 p. c., 1934,.	100,000.00	101,500.00
Freehold & Jamesburg Agricultural, 4 p. c., 1909,.....	100,000.00	100,000.00
Shamokin, Sunbury & Lewisburg, 5 p. c., 1912,	40,000.00	40,000.00
Wilkes-Barre & Scranton, 4½ p. c., 1938,.....	100,000.00	100,000.00
New York, Susquehanna & Western, 5 p. c., 1937,.....	100,000.00	100,500.00
New York, Susquehanna & Western, terminal, 5 p. c., 1943,.....	50,000.00	51,000.00
Philadelphia, Wilmington & Baltimore, 4 p. c., 1922,.....	250,000.00	250,000.00
Philadelphia & Erie, 4 p. c., 1920,.....	500,000.00	500,000.00
Cleveland & Canton, 5 p. c., 1917,.....	50,000.00	42,500.00
Seattle, Lake Shore & Eastern, 6 p. c., 1931, ..	50,000.00	20,750 00
Saginaw & Western, 6 p. c., 1913,.....	25,000.00	12,500.00
Morris & Essex, 7 p. c., 1915,.....	300,000.00	426,000.00
New York, Lackawanna & Western, 5 p. c., 1923,.....	142,000.00	163,300.00
New York, Lackawanna & Western, terminal, 4 p. c., 1923,.....	100,000.00	101,500.00
Lehigh Valley, 4½ p. c., 1940,.....	150,000.00	153,750.00
Lehigh Valley Terminal, 5 p. c., 1941,.....	213,000.00	239,625.00
Rio Grande Western, 4 p. c., 1939,.....	150,000.00	111,000.00
Jackson, Lansing & Saginaw, 5 p. c., 1901,...	72,000.00	75,240.00
Baltimore & New York, 5 p. c., 1939,.....	253,000.00	263,120.00
Rapid Transit Street, 5 p. c., 1921,.....	94,000.00	94,000.00
Kansas City Elevated, 6 p. c., 1922, .....	230,000.00	230,000.00
Pittsburgh, Cincinnati & St. Louis, 7 p. c., 1900,	100,000.00	113,000.00
United New Jersey Railroad & Canal Co., 6 p. c., 1901,.....	50,000.00	56,000.00
• United New Jersey Railroad & Canal Co., 4 p. c., 1923,.....	100,000.00	109,000.00
United New Jersey Railroad & Canal Co., 4 p. c. 1929,.....	100,000.00	112,000.00
Long Island, 5 p. c., 1931,.....	24,000.00	28,800.00
Chicago & Northwestern, 5 p. c., 1929, .....	36,000.00	38,340.00
St. Louis, Alton & Terre Haute, 5 p. c., 1914,.	100,000.00	103,500.00
Cincinnati, Indianapolis, St. Louis & Chicago, 4 p. c., 1936,...	100,000.00	97,000.00
North Hudson County, 5 p. c., 1928,.....	50,000.00	52,000.00
Pittsburgh & Connellsville, 7 p. c., 1898, .....	100,000.00	106,000.00
Rome, Watertown & Ogdensburg, 5 p. c., 1922,	90,000.00	105,750.00
Fremont, Elkhorn & Mo. Valley, 6 p. c., 1933,	16,000.00	20,320.00
Iowa Midland, 8 p. c., 1900,.....	13,000.00	15,470.00
Louisville & Nashville, 7 p. c., 1898, .....	50,000.00	52,750.00
Orange & Newark Horse Car, 6 p. c., 1905,...	10,000.00	11,200.00

MISCELLANEOUS—	Par Value.	Market Value.
Colorado State warrants, 6 p. c., .....	49,401.51	49,401.51
Elizabethtown Gas Light Co., 4½ p. c., 1913,	100,000.00	100,000.00
Elizabethtown Water Co., 4 p. c., 1919,....	17,000.00	15,300.00
Hackensack, N. J., Water Co., 5 p. c., 1926,	200,000.00	214,000.00
Hoboken Land and Imp. Co., 5 p. c., 1910,	100,000.00	107,000.00
The Long Dock Co., 6 p. c., 1935,.....	310,000.00	401,450.00
University of City of New York, 4 p.c., 1920,	20,000.00	20,000.00
Totals, .....	\$11,952,019.60	\$12,388,289.33

## MUTUAL LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, February, 1843.

RICHARD A. McCURDY, *President.*WILLIAM J. EASTON, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1894,..... \$193,928,038.49

## II. INCOME DURING THE YEAR.

Cash received for premiums on  
new policies, without deductions  
for commissions or other ex-  
penses,..... \$5,522,279.47

Cash received for renewal premi-  
ums without deductions for com-  
missions or other expenses,..... 26,070,817.51

From dividends applied to pur-  
chase new paid-up additions,.... 1,947,867.38

From surrender values applied to  
pay running premiums,..... 886,698.29

From surrender values applied to  
purchase new paid-up insurance, 2,516,447.00

Consideration received for annui-  
ties other than matured install-  
ment policies,..... 1,589,860.22

Total,.....\$38,533,969.87



Deduct amount of premiums paid  
to other companies for reinsur-  
ance on policies in this company,

new business,..... 9,103.02

Total premium income,.....\$38,524,866.85

Cash received for interest upon mortgage loans, 3,693,004.05

For interest on bonds owned, and dividends on  
stock,..... 4,493,656.99

For interest on other debts due the company, ... 728,771.55

For rents for use of company's property, in-  
cluding \$175,000 for company's own occu-  
pancy,..... 882,197.91

Profit on sales of securities,..... 274,933.16

Total income, ..... 48,597,430.51

Total,.....\$242,525,469.00

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$11,-

174,309.54; additions, \$1,064,-

854.80,.....\$12,239,164.34

Cash paid for matured endow-

ments, \$1,893,178.00; additions,

\$240,941.25,..... 2,134,119.25

Total,.....\$14,373,283.59

Deduct amount received from

other companies for losses or

claims on policies of this com-

pany reinsured,..... Nothing.

Net amount actually paid for losses and

matured endowments,.....\$14,373,283.59

Cash paid to annuitants,..... 473,362.29

Cash dividends applied to purchase new paid-up

additions, ..... 1,947,867.38

Surrender values paid in cash, ..... 2,929,069.90

Surrender values applied to pay running pre-

miums, ..... 886,698.29

Surrender values applied to purchase new paid-

up insurance and annuities, ..... 2,516,447.00

Total paid policy-holders,..... \$23,126,728.45

For commissions and bonuses to agents (less

commission on reinsurances), new policies,

\$4,002,591.56; renewals, \$2,100,217.61,..... 6,102,809.17

For salaries and allowances for agencies, includ-

ing managers, agents, and clerks, ..... 906,829.75

For medical examiners' fees, \$370,353.02; in-

spection of risks, \$41,015.89, ..... 411,368.91

For salaries and all other compensation of offi-

cers and home office employees, ..... 587,645.06



For taxes on new premiums and on reserves,...	29,802.70	
For taxes on real estate,.....	151,520.42	
For insurance department fees, agents' licenses, and municipal and state licenses,.....	319,943.37	
For rent, ....	175,000.00	
For advertising, \$199,623.48; printing and sta- tionery, \$484,107.96; postage, \$150,108.16,...	833,839.60	
For repairs and expenses (other than taxes) on real estate,.....	315,309.21	
For legal expenses,.....	249,083.75	
For losses on sales of real estate,.....	3,111.69	
Expense of New York state insur- ance department examination,...	\$49,033.21	
Sundries,.....	265,865.23	314,898.44
Total miscellaneous ex- penses,.....	\$10,401,162.07	
Total disbursements,.....		33,527,890.52
Balance,.....		\$208,997,578.48

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Value of real estate, as per Schedule A, unin- cumbered, \$21,933,984.28; incumbered, \$204,- 000.00, .....	\$22,137,984.28	
Loans on mortgage (first liens) of real estate,...	67,649,243.28	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,.....	10,276,525.00	
Book value of bonds owned, excluding interest, \$82,765,927.77; stocks, \$11,995,192.43, as per Schedule E,.....	95,797,723.32	
Cash in company's office,.....	15,281.95	
Cash deposited in banks,.....	11,995,192.43	
Agents' debit balances,.....	431,548.52	
Commuted commissions,.....	185,452.90	
Suspense account,.....	508,626.80	
Total net or ledger assets, as per balance above,.....		\$208,997,578.48

## OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$999,953.36	
Interest due and accrued on bonds,.....	840,751.50	
Interest due and accrued on other assets,.....	7,727.25	
Rents due and accrued on company's property or lease,.....	96,675.73	
Total,.....		1,945,107.84
Market value of bonds and stocks over book value, as per Schedule E, .....		6,467,408.34
Payments not yet collected on annuities reported in force De- cember 31, 1895,.....		104,194.45

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1895,.....	\$32,041.73	\$1,533,302.39
Gross deferred premiums on policies in force December 31, 1895,.....	138,490.25	1,995,597.85
Totals,.....	\$170,531.98	\$3,528,900.24
Deduct cost of collection, 70 per cent. on "new" and 7½ per cent. on "renewals,".....	119,372.39	264,667.52
Totals,.....	\$51,159.59	\$3,264,232.72
Net amount of uncollected and deferred premiums,..		*3,315,392.31
Total assets, as per the books of the company,.....		\$220,829,681.42

## ITEMS NOT ADMITTED.

Commuted commissions,.....	\$185,452.90
Agents' balances,.....	431,548.52
Suspense,.....	508,626.80
Total,.....	1,125,628.22
Total admitted assets,.....	\$219,704,053.20

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed by the Company according to the Actuaries' Table of Mortality, with four per cent. interest,.....	\$171,220,000.00
Same for reversionary additions,.....	15,560,000.00
Same for annuities,.....	5,120,000.00
Total,.....	\$191,900,000.00
Deduct net value of risks of this company re-insured in other solvent companies,.....	7,000.00
Net reinsurance reserve,.....	\$191,893,000.00
Claims for matured endowments due and unpaid,.....	\$104,489.81
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,.....	582,354.04
Claims for death losses and other policy claims resisted by the company not yet outlawed,...	317,710.20
Amounts due and unpaid on annuity claims,...	30,013.10
Total policy claims,.....	1,034,567.15
Premiums paid in advance,.....	303,537.41
Under "non-forfeiture clause" of policies,.....	149,412.00
Liabilities on policy-holders' account,.....	\$193,380,516.56
Gross divisible surplus,.....	26,323,536.64
Total liabilities,.....	\$219,704,053.20

\*The amount of cash for December 31, 1895, should be \$1,169,033.96 less, and the amount of premiums in course of collection and deferred should be \$1,169,033.96 more than above stated. This difference occurs by having held the home office books open into January, 1896, and entering certain transactions as if they had occurred in 1895. — INS. COMP'Y.

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	234,693	\$666,122,665
Endowment policies,.....	57,166	144,025,761
All other policies,.....	340	1,638,082
Reversionary additions,.....	....	25,143,283

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	45,626	122,553,793
Endowment policies,.....	10,060	21,064,081
All other policies,.....	373	931,452
Reversionary additions,.....	....	2,996,741

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies,..	2,448	5,994,010
Endowment policies,.....	533	1,131,564
All other policies,.....	14	101,207
Reversionary additions,.....	....	30,327

*Old Policies changed during the year.*

	Number.	Amount.
Whole life policies,.....	253	880,193
Endowment policies,.....	None.	Nothing.
All other policies,.....	None.	Nothing.

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies,.....	4	1,928,767
Endowment policies,.....	1	741,314
All other policies,.....	..	*7,524

Total number and amount,.....	351,511	\$995,290,823
Deduct policies ceased to be in force,.....	37,487	96,831,966

Total policies in force at the end of the year, 314,024      \$898,458,857

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death,.....	3,628	\$12,377,658
By maturity (end.),.....	804	2,175,012
By expiry (term),.....	273	680,910
By surrender,.....	11,201	30,353,488
By lapse,.....	21,327	48,063,353
By change and decrease,.....	254	3,181,545
Total terminated,.....	37,487	\$96,831,966

*Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force Dec. 31, 1895,....	2,083	\$615,596.78

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1894,.....	6,596	\$16,220,630
Number and amount of policies issued during the year,.....	559	1,480,262
Totals, .....	7,128	\$17,700,892
Deduct number and amount ceased to be in force,...	465	1,334,550
Total number and amt. in force Dec. 31, 1895,	6,663	\$16,366,342
	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1894,.....	7	\$24,752.07
Number and amount of losses and claims on policies incurred during the year,.....	124	342,868.70
Totals, .....	131	\$367,620.77
Number and amount of losses and claims on policies paid during the year,.....	126	354,750.36
Premiums collected during the year in cash,.....	....	596,295.19

## IX. BUSINESS IN FOREIGN COUNTRIES (OTHER THAN CANADA).

Country.	Number of Policies.	Amount Assured.	Premiums received during year.
Europe,.....	29,879	\$88,258,930	\$3,786,182.16
Africa,.....	1,204	3,780,188	126,791.29
Australasia,.....	1,961	6,497,140	278,400.97
South America, )			
West Indies, ... }	68	189,200	10,535.67
Mexico,.....	7,012	11,813,462	644,637.55
Other countries and islands,...	275	1,153,687	52,718.33
Totals,.....	40,399	\$111,692,607	\$4,899,265.97

## Schedule A — Real Estate owned by the Company.

On Nassau, Cedar, and Liberty Sts., N. Y. city,	\$11,524,382.31
Broadway,.....	2,004,411.45
In Philadelphia, Pa.,.....	1,231,420.98
Boston, Mass.,.....	1,215,187.93
Berlin, Prussia,.....	\$299,200
Less mortgage,.....	95,200
San Francisco, Cal.,.....	672,072.84
Seattle, Wash.,.....	130,996.54
Sydney, N. S. W.,.....	1,037,076.72
Mexico,.....	94,914.77
Real estate purchased under foreclosure of mortgages, .....	4,023,520.74
Total,.....	\$22,187,984.28

Schedule C.—*Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
Internat'l Bell Telephone Co. stock,	\$8,300	\$10,375.00	\$5,000.00
Michigan Central Railroad stock,..	10,000	9,500.00	100,000.00
International & Great Northern, 2d			
4½ p.c. bonds, 1909,.....	13,000	9,100.00	
New York, Chicago & St. Louis R'y,			
1st 4 p.c. bonds, 1937,.....	30,000	30,600.00	100,000.00
Lehigh & Wilkesbarre Coal Co., con.			
7 p.c. bonds., 1900,.....	10,000	10,500.00	
Tenth & Twenty-third Street Ferry,			
1st 5 p. c. bonds,.....	10,000	9,500.00	30,000.00
West Shore R R., 1st 4 p. c. bonds, .	50,000	52,500.00	
Bond & Mortgage Guar. Co. stock, .	10,000	12,625.00	
Atlantic Trust Co. stock,.....	5,000	9,000.00	
Manufacturers Nat'l Bank $\frac{3}{8}$ stk.,...	3,000	6,600.00	350,000.00
First National Bank, Brooklyn, stk.,	3,000	12,000.00	
Frank Jones Brewing Co., lim., of			
Portsmouth & Boston, perpet. 5			
p.c. deb., £100 each, £170,100 at			50,000.00
4.85 = .....	824,985	494,991.00	
Cleveland, Cincinnati, Chicago & St.			
Louis R'y, preferred stock,.....	12,000	10,200.00	
Canada Southern R'y stock,.....	10,000	4,900.00	50,000.00
Brooklyn City Railroad, $\frac{1}{10}$ stock,..	2,000	3,441.60	
Rome, Watertown & Ogdensburg			
Railroad stock,.....	1,000	1,170.00	
Illinois Central Railroad stock,....	1,700	1,547.00	50,000.00
Farmers Loan & Trust Co., $\frac{1}{4}$ stock,	1,400	10,850.00	
Wagner Palace Car Company stock,	5,000	7,750.00	
Columbus, Hocking Valley & Toledo			
R'y, 6 p.c. bonds, 1904,.....	15,000	13,200.00	50,000.00
Missouri, Kansas & Texas, 1st 4 p.c.			
bonds,.....	1,000	840.00	
Canada South., 1st 5 p. c. bds., 1908,	2,000	2,200.00	
Canada South., 2d 5 p.c. bonds, 1913,	5,000	5,100.00	50,000.00
Long Island Railroad, $\frac{1}{2}$ stock,.....	10,000	8,300.00	
Wagner Palace Car Company stock,	1,000	1,550.00	
Farmers Loan & Trust Co., $\frac{1}{4}$ stock,	1,850	14,337.50	
Cleveland, Cincinnati, Chicago & St.			50,000.00
Louis R'y, preferred stock,... .	10,000	8,500.00	
Buffalo & Erie R.R., 7 p.c.bds., 1898,	1,000	1,070.00	
Canada South. R'y, 2d 5 p.c.bds., 1913,	10,000	10,200.00	
Escanaba & Lake Superior, 1st 6 p.c.			50,000.00
bonds, 1901,.....	10,000	11,000.00	
Detroit, Monroe & Toledo, 1st 7 p.c.			
bonds, 1906,.....	5,000	6,250.00	
Tennessee Coal & Iron Co., Birm.			50,000.00
Div., 1st 6 p. c. bonds, 1917,.....	4,000	3,640.00	



	Par Value.	Market Value.	Amt. Loaned.
N. Y. Cen. & Hud. River R.R. stk.,	42,000	40,740.00	100,000.00
Delaware & Hudson Canal Co. stk.,	10,000	12,500.00	
Lake Shore & Michigan Southern R'y, 1st 7 p. c. bonds, 1900,.....	40,000	46,800.00	
Chesapeake & Ohio R'y, 1st cons. 5 p. c. bonds, 1939,.....	20,000	21,200.00	100,000.00
Chesapeake & Ohio R'y, gen. 4½ p. c. bonds, 1992,.....	25,000	17,750.00	
Missouri, Kansas & Eastern R'y, 1st 5 p. c. bonds, 1942,.....	10,000	8,900.00	
Chicago, Rock Island & Pacific R'y, deb. 5 p. c. bonds, 1921,.....	37,000	34,040.00	100,000.00
Richmond & Danville R. R., equip. 5 p. c. bonds, 1909,.....	12,000	11,760.00	
Brooklyn Wharf & Warehouse Co., 1st 5 p. c. bonds, 1945,....	45,000	44,100.00	
Chic. & Erie R.R., 1st 5 p. c. bds., 1982, Knoxv. & Ohio R. R., 1st 6 p. c. bonds, 1925,.....	10,000	10,600.00	50,000.00
Chic. & Erie R.R., 1st 5 p. c. bds., 1982,	53,000	60,420.00	
Wabash R. R., 1st 5 p. c. bds., 1939,	5,000	5,300.00	
Richmond & Danville R. R., equip. 5 p. c. bonds, 1909,.....	5,000	5,200.00	50,000.00
Cairo, Arkansas & Texas Railroad, 7 p. c. bonds, 1897,.....	22,000	21,560.00	
Chicago, St. Louis & New Orleans, 7 p. c. bonds, 1897,.....	2,000	2,000.00	
Richmond & Danville R. R., cons. 6 p. c. bonds, 1915,.....	5,000	5,250.00	100,000.00
Pacific of Missouri Railroad, 2d ex. 5 p. c. bonds, 1938,.....	25,000	29,250.00	
Missouri, Kansas & Eastern R'y, 1st 5 p. c. bonds, 1942,.....	40,000	42,800.00	
Chicago & Eastern Ill. Railroad, gen. cons. 5 p. c. bonds,.....	15,000	13,350.00	100,000.00
Columbus, Hocking Valley & Tol. R'y, 5 p. c. bonds, 1931,.....	25,000	25,000.00	
Richmond & Danville R. R., equip. 5 p. c. bonds, 1909,.....	25,000	21,250.00	
Chic. & Erie R.R., 1st 5 p. c. bds., 1982,	20,000	19,600.00	25,000.00
Morris & Essex R. R., 1st 7 p. c. bonds, 1914,.....	10,000	10,600.00	
Brooklyn Trust Co. stock,.....	10,000	14,200.00	
Title Guarantee & Trust Co. stock,.	5,000	19,500.00	50,000.00
Milwaukee & St. Paul R'y, conv. 1st 7 p. c. bonds, 1902,.....	5,000	11,000.00	
Milwaukee & St. Paul R'y, 7½ p. c. bonds,.....	29,000	34,800.00	
Toledo, Peoria & Western, 1st 4 p. c. bonds, 1917,.....	8,000	9,840.00	50,000.00
	20,000	15,400.00	

	Par Value.	Market Value.	Amt. Loaned.
Jackson Co., Mo., 7 p. c. bds., 1903,	5,000	5,275.00	}
Wilson Co., Kan., 7 p. c. bds., 1909,	3,000	3,270.00	
Shawnee County, Kan., 7 p.c. bonds, 1899-1902,.....	2,000	2,100.00	
Cloud Co., Kan., 8 p. c. bonds, 1908,	8,000	8,960.00	
Coffey Co., Kan., 7 p. c. bonds, 1907,	4,000	4,320.00	}
Sheridan Township, Kan., 7 p. c. bonds, 1898,.....	1,500	1,500.00	
Baker Township, Kan., 7 p.c. bonds, 1896,.....	1,000	1,000.00	}
Ottawa Co., Kan., 8 p.c. bonds, 1909,	7,000	7,910.00	
Morris & Essex Railroad stock,....	5,000	8,250.00	5,000.00
Mahoning Coal Railroad Co., 1st 5 p. c. bonds, 1934,.....	5,000	5,900.00	2,500.00
Central Railroad of N. J. stock,....	40,000	40,000.00	}
Chase National Bank stock,.....	10,000	47,500.00	
Consolidated Gas Company stock,..	10,000	14,800.00	
Lake Erie & West. R.R., pfd. stock,	70,000	47,600.00	
Great Northern R'y, preferred stock, Cleveland, Cincinnati, Chicago & St. Louis R'y, preferred stock,.....	1,000	850.00	}
Minn. Union R'y, 1st 6 p.c. bds, 1922,	60,000	72,000.00	
N. Y., Susquehanna & Western R. R. Terminal, 5 p. c. bonds,.....	10,000	10,200.00	
St. Louis, Iron Mtn. & Southern R'y, cons. 5 p. c. bonds, 1931,.....	7,000	5,460.00	
Nashville & Decatur Railroad, 1st 7 p. c. bonds, 1900,.....	207,000	238,050.00	}
Brooklyn Union Gas Co., 1st cons. 5 p. c. bonds, 1945, .....	75,000	78,877.50	
Chicago, Rock Island & Pacific R'y, 6 p. c. bonds, 1917,.....	10,000	13,200.00	
Chic., Mil. & St. Paul R'y, LaCrosse & Dav., 5 p. c. bonds, 1919,.....	5,000	5,250.00	
Nassau Gas Co., Brooklyn, $\frac{1}{2}$ stock,.	3,750	3,750.00	}
Title Guarantee & Trust Co. stock,.	10,000	22,000.00	
Long Island Loan & Trust Co. stock,	8,000	16,800.00	
Edison Electric Illuminating Co., of Brooklyn, stock,.....	12,500	* 12,875.00	
Kings County Trust Co. stock,....	1,500	3,825.00	}
Consolidated Gas Co. stock,.....	5,000	7,400.00	
Pittsburg, Cleveland & Toledo R.R., 6 p. c. bonds, 1922,.....	1,000	1,150.00	
St. Louis, Iron Mtn. & Southern R'y, cons. 5 p. c. bonds, 1931,....	1,000	780.00	

	Par Value.	Market Value.	Amt. Loaned.
N. Y., Susquehanna & Western R.R., gen. 5 p. c. bonds, 1940,.....	75,000	63,750.00	250,000.00
New Jersey & New York Railroad, 1st 6 p. c. bonds, 1910,.....	12,000	13,200.00	
Seaboard & Roanoke Railroad, 1st 5 p. c. bonds, 1926,.....	46,000	43,700.00	
Cleveland, Lorain & Wheeling R'y, 1st cons. 5 p. c. bonds, 1933,.....	45,000	48,712.50	
Ohio South. R.R., 1st 6 p.c.bds., 1921, Duluth & Iron Range Railroad, 1st 5 p. c. bonds, 1937,.....	22,000	18,700.00	
N. Y. & Susquehanna & Western Coal Co., 6 p. c. bonds, 1912,....	20,000	20,250.00	250,000.00
Jersey City, N.J., g. 5 p.c. bds., 1923, Memphis & Charleston Railroad, 7 p. c. bonds, 1915,.....	11,000	11,000.00	
Central of Georgia R'y, 1st 5 p. c. bonds, 1945,.....	20,000	22,000.00	
Western Union Telegraph Co. stock, Fairmont, Morgantown & Pittsburg Railroad, 4½ p. c. bonds, 1993,...	9,000	9,900.00	
Western Union Telegraph Co. stk., Del. & Hudson Canal Co. stock,....	55,000	61,644.00	
Consolidated Gas Co. stock,.....	350,000	294,000.00	300,000.00
Cleveland, Cincinnati, Chicago & St. Louis, R'y, preferred stock,.....	400,000	360,000.00	
Chic., Rock Island & Pac. R.R.stk., N. Y. Cen. & Hud. River R.R. stk., Western Union Telegraph Co. stock, Lake Shore & Mich. South. R'y, 1st 7 p. c. bonds, 1900,.....	350,000	294,000.00	
Central R. R. of New Jersey, gen. 5 p. c. bonds, 1987,.....	20,000	25,000.00	
Clev., Col., Cinn. & Indianapolis R'y, 1st 7 p. c. bonds, 1899,.....	10,000	14,800.00	
Rutland Railroad, preferred stock,. Southern R'y Co., East Tenn. re- organization, 4 and 5 p.c.bds , 1938, Southern R'y Co., 1st cons. 5 p. c. bonds, 1994,.....	10,000	8,500.00	50,000.00
Southern R'y Co., 1st cons. 5 p. c. bonds, 1994,.....	11,000	7,370.00	
Southern R'y Co., 1st cons. 5 p. c. bonds, 1994,.....	500	485.00	
Southern R'y Co., 1st cons. 5 p. c. bonds, 1994,.....	5,000	4,200.00	
Southern R'y Co., 1st cons. 5 p. c. bonds, 1994,.....	1,000	1,170.00	
Southern Pacific of California, 1st 6 p. c. bonds, 1912,.....	7,000	8,120.00	15,000.00
Union Pacific R. R., 1st certif., 6 p. c. bonds, 1898,.....	1,000	1,096.30	
Louisville, New Albany & Chicago R'y, gen'l 5 p.c. bonds, 1940,.....	50,000	35,000.00	
St. Paul, Minn. & Manitoba R. R., con. 6 p.c. bonds, 1930,.....	1,050,000	45,000.00	
St. Paul, Minn. & Manitoba R. R., con. 6 p.c. bonds, 1930,.....	100,000	93,000.00	
St. Paul, Minn. & Manitoba R. R., con. 6 p.c. bonds, 1930,.....	70,000	77,000.00	800,000.00
St. Paul, Minn. & Manitoba R. R., con. 6 p.c. bonds, 1930,.....	20,000	20,800.00	
St. Paul, Minn. & Manitoba R. R., con. 6 p.c. bonds, 1930,.....	10,000	7,400.00	
St. Paul, Minn. & Manitoba R. R., con. 6 p.c. bonds, 1930,.....	25,000	30,000.00	
St. Paul, Minn. & Manitoba R. R., con. 6 p.c. bonds, 1930,.....			

	Par Value.	Market Value.	Amt. Loaned.
New York Central & Hudson River R. R. stock,.....	1,750,000	1,697,500.00	2,500,000.00
New York, New Haven & Hartford R. R. stock, .....	400,000	712,000.00	
New York, New Haven & Hartford R. R., deb. 4 p. c. bonds, 1908,...	360,000	489,600.00	
Central of Georgia R'y, cons. 5 p. c. bonds, 1945,.....	500,000	454,150.00	160,000.00
Central Trust Co. stock,.....	10,000	101,500.00	
Brooklyn Trust Co. stock, .....	23,500	87,750.00	
Franklin Trust Co. stock,.....	7,500	16,875.00	100,000.00
Rensselaer & Saratoga R. R. stock,.	5,000	9,000.00	
Delaware & Hudson Canal Co. stk.,	30,000	37,500.00	
Chicago, Milwaukee & St. Paul R'y stock,.....	50,000	34,500.00	50,000.00
Cleveland, Cincinnati, Chicago & St. Louis R'y preferred stock,.....	50,000	42,500.00	
Delaware & Hudson Canal Co. stk.,	41,100	51,375.00	
Canada Southern R'y stock,.....	10,000	4,900.00	50,000.00
Cleveland, Cincinnati, Chicago & St. Louis R'y preferred stock,.....	10,000	8,500.00	
Consolidated Gas Co. stock,.....	10,000	14,800.00	
Western Union Telegraph Co. stk.,.	10,000	8,400.00	50,000.00
American Express Co. stock,.....	10,000	11,300.00	
Lake Shore & Michigan Southern R'y, 1st 7 p.c. bonds, 1900,.....	8,000	9,360.00	
Chicago, Burlington & Quincy R.R., 7 p.c. bonds, 1903,.....	6,000	7,140.00	50,000.00
Lake Shore & Michigan Southern R'y, 2d 7 p.c. bonds, 1903,.....	4,000	4,730.00	
New York Central & Hudson River R. R., reg. 7 p.c. bonds, 1903,....	5,000	6,000.00	
New York Central & Hudson River R. R., deb. 4 p. c. bonds, 1905,...	1,000	1,000.00	25,000.00
Canada S'th'n R'y, 2d 5 p.c. bds., 1913,	2,000	2,040.00	
Troy City R'y, cons. 5 p.c. bds., 1942,	50,000	50,000.00	
Central Trust Co. stock,.....	5,000	50,750.00	40,000.00
Kings County Trust Co. stock,.....	5,000	12,750.00	
Hamilton Trust Co. stock,.....	7,500	13,875.00	
Union League Club of Brooklyn, 1st 5 p.c. bonds,.....	1,000	850.00	23,500.00
Northern R'y of California, 5 p.c. bonds, 1938,.....	350,000	315,000.00	
Southern Pacific of California, cons. 1st 5 p.c. bonds, 1937,.....	150,000	135,000.00	
San Antonio & Aransas Pass, 1st 4 p.c., 1943,.....	145,000	79,750.00	500,000.00
Southern Pacific of New Mexico, 1st 6 p.c. bonds,.....	100,000	105,000.00	
Southern Pacific of Arizona, 1st 6 p.c. bonds,.....	100,000	96,000.00	

	Par Value.	Market Value.	Amt Loaned.
Northern R'y of California, 5 p. c. bonds, 1938,.....	300,000	270,000.00	500,000.00
Southern Pacific of Arizona, 1st 6 p. c. bonds,.....	100,000	96,000.00	
Southern Pacific of New Mexico, 1st 6 p. c. bonds,.....	150,000	157,500.00	
San Antonio & Aransas Pass, 1st 4 p.c. bonds, 1943,.....	65,000	35,750.00	
Southern Pacific of California, cons. 1st 5 p.c. bonds, 1937,.....	200,000	180,000.00	
Northern R'y of California, 5 p. c. bonds, 1938,.....	350,000	315,000.00	500,000.00
Southern Pacific of New Mexico, 1st 6 p.c. bonds,.....	100,000	105,000.00	
Southern Pacific of Arizona, 1st 6 p.c. bonds,.....	100,000	96,000.00	
San Antonio & Aransas Pass, 1st 4 p.c. bonds, 1943,.....	65,000	35,750.00	
Southern Pacific of California, cons. 1st 5 p.c. bonds, 1937,.....	200,000	180,000.00	
Savannah, Florida & Western R. R., 1st 6 p.c. bonds, 1934,.....	120,000	134,400.00	100,000.00
Pennsylvania R. R. stock,.....	73,750	77,009.75	50,000.00
Georgia R. R. & Banking Co., stk.,	35,800	62,650.00	35,000.00
Georgia R. R. & Banking Co., stk.,	55,000	96,250.00	50,000.00
Chicago, Milwaukee & St. Paul R. R. preferred stock,.....	10,000	12,700.00	15,000.00
Chicago, Rock Island & Pacific R. R. stock,.....	10,000	6,700.00	
First National Bank stock,.....	30,000	810,000.00	300,000.00
Central R. R. of New Jersey stock,.	300,000	300,000.00	
New York, New Haven & Hartford R. R. stock,.....	665,000	1,183,700.00	1,000,000.00
Forty-second St., Man. & St. Nich. Ave., 1st 6 p. c. bonds, 1910,.....	5,000	5,800.00	25,000.00
Lehigh Valley Terminal, 1st 5 p. c. bonds, 1941,.....	2,000	2,260.00	
Burlington, Cedar Rapids & Northern, cons. 1st 5 p. c. bonds, 1934,.	3,000	2,970.00	
Rome, Watertown & Ogdensburg R. R., cons. 1st 5 p. c. bonds, 1922,..	7,000	8,260.00	
Cincinnati & Springfield R. R., 1st (Lake Shore) 7 p. c. bonds,.....	5,000	5,728.50	
West Virginia & Pittsburgh R'y, 1st 5 p. c. bonds, 1990,.....	5,000	5,500.00	
Chicago, Burlington & Northern R. R., 2d 6 p.c. bonds, 1918,.....	5,000	5,000.00	



	Par Value.	Market Value.	Amt. Loaned.
Morris & Essex R. R. $\frac{1}{2}$ stock,.....	100,000	165,000.00	300,000.00
Chicago, Milwaukee & St. Paul R'y preferred stock,.....	10,000	12,700.00	
Chicago, Burlington & Quincy R. R., 7 p.c. bonds, 1903,.....	5,000	5,950.00	
Chicago Junction & Union Stock Yards, 5 p.c. bonds, 1915,.....	5,000	5,350.00	
Central of New Jersey R. R., gen'l 5 p.c. bonds, 1987,.....	5,000	5,800.00	
Mich. Cent. R.R., 7 p.c. bds., 1902,.	40,000	47,200.00	
Chicago Gas Light & Coke Co., 1st 5 p. c. bonds, 1937,.....	5,000	4,500.00	
Hoboken, N. J., 6 p. c. bonds, 1898,	10,000	10,300.00	
Consumers Gas of Chicago, 1st 5 p.c. bonds, 1936,.....	6,000	4,800.00	
Morris & Essex R. R., cons. 7 p. c. bonds, 1915,.....	18,000	25,200.00	
Central of Georgia R'y, cons. 5 p. c. bonds, 1945,.....	32,000	29,065.60	50,000.00
Erie R.R., cons. 7 p.c. bonds, 1920,.	15,000	20,749.50	
Missouri, Kansas & Texas R'y, 1st 4 p.c. bonds,.....	25,000	21,000.00	
Chicago, St. Paul, Minn. & Omaha, cons. 6 p.c. bonds, 1930,.....	5,000	6,225.00	
Syracuse, Binghamton & N. Y. R. R., guar. 7 p.c. bonds, 1906,.....	10,000	12,776.00	
Erie R. R., cons. 7 p.c. bonds, 1920,	10,000	13,833.00	
Chicago & Northwest R'y, reg. 6 p.c. bonds, 1929,.....	19,000	21,850.00	
Warren R. R., cons. 7 p.c. bonds,..	10,000	12,500.00	
Chicago & Eastern Illinois R. R., cons. 5 p.c. bonds, 1937,.....	8,000	8,000.00	
Delaware & Hudson Canal Co., Pa. Div., 7 p.c. bonds, 1917,.....	8,000	11,360.00	50,000.00
Milwaukee, Lake Shore & Western R. R., cons. 6 p. c. bonds, 1921,..	3,000	3,840.00	
Duluth & Manitoba R. R., certif. 6 p. c. bonds,.....	7,000	5,250.00	
Missouri, Kansas & Texas R'y, 1st 4 p. c. bonds,.....	4,000	3,360.00	
Erie R. R., cons. 7 p.c. bonds, 1920,	11,000	15,216.30	
Warren R. R., cons. 7 p.c. bonds,..	11,000	12,500.00	
Lake Shore & Michigan Southern R. R. stock,.....	5,000	7,050.00	
Lake Erie & Western R.R. pfd. stk.,	10,000	6,800.00	
Wagner Palace Car Co. stock,.....	10,000	15,500.00	
Lake Shore & Michigan Southern R'y, 1st 7 p. c. bonds, 1900,.....	10,000	11,700.00	
Mich. Cent. R.R., 7 p. c. bds., 1902,	5,000	5,900.00	50,000.00
Mil., Lake Shore & Western R. R., ex. and imp. 5 p.c. bonds, 1929,..	11,000	12,108.80	

	Par Value.	Market Value	Amt. Loaned.
Chicago, Mil. & St. Paul R. R. stk.,	100,000	69,000.00	100,000.00
New York, New Haven & Hartford			
R. R. stock, .....	20,000	35,600.00	
Delaware, Lackawanna & Western			
R. R. $\frac{1}{2}$ stock, .....	15,000	24,000.00	
Total, .....	\$12,875,135	\$14,249,004.85	\$10,276,525.00

Schedule E — *Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—			
United States 4 p. c., 1907, .....	\$270,000.00	\$306,504.00	\$297,000.00
United States 4 p. c., 1925, .....	600,000.00	670,860.00	697,980.00
United States 5 p. c., 1904, .....	250,000.00	286,025.00	280,425.00
Arizona Territory, 5 p. c., 1942, .	15,000.00	15,033.00	15,000.00
Georgia 4 $\frac{1}{2}$ p. c., 1898, .....	100,000.00	100,650.00	101,720.00
Georgia 4 $\frac{1}{2}$ p. c., 1899, .....	100,000.00	100,950.00	102,500.00
Georgia 4 $\frac{1}{2}$ p. c., 1900, .....	100,000.00	101,240.00	103,330.00
Georgia 4 $\frac{1}{2}$ p. c., 1901, .....	100,000.00	101,520.00	104,080.00
Georgia 4 $\frac{1}{2}$ p. c., 1902, .....	100,000.00	101,790.00	104,820.00
Georgia 4 $\frac{1}{2}$ p. c., 1912, .....	100,000.00	103,950.00	110,870.00
Georgia 4 $\frac{1}{2}$ p. c., 1913, .....	100,000.00	104,120.00	111,370.00
Georgia 4 $\frac{1}{2}$ p. c., 1914, .....	100,000.00	104,280.00	111,850.00
Georgia 4 $\frac{1}{2}$ p. c., 1915, .....	50,000.00	52,220.00	56,155.00
Georgia 4 $\frac{1}{2}$ p. c., 1916, .....	100,000.00	104,590.00	112,750.00
Minnesota 6 p. c., 1909, .....	50,000.00	50,000.00	50,000.00
Minnesota 6 p. c., 1909, .....	50,000.00	50,220.00	53,235.00
South Carolina 4 $\frac{1}{2}$ p. c., 1928, ...	41,000.00	40,590.00	43,050.00
South Carolina 4 $\frac{1}{2}$ p. c., 1933, ...	115,000.00	115,000.00	120,750.00
Tennessee 3 p. c., 1913, .....	1,000,000.00	788,500.00	850,000.00
Virginia 2 and 3 p. c., 1991, .....	1,000,000.00	597,700.00	600,000.00
FOREIGN GOVERNMENT BONDS—			
Austrian rentes, 4 p. c., .....	292,588.00	288,518.01	292,588.00
British consols, 2 $\frac{3}{4}$ p. c., .....	97,400.00	99,422.81	103,731.00
Cape of Good Hope con. 3 $\frac{1}{2}$ p. c., 1949, .....	48,700.00	48,992.20	54,057.00
Dominion of Can. 4 p. c., 1903, .	150,000.00	154,995.00	154,995.00
Italian rentes, 5 p. c., .....	405,782.50	331,985.67	342,886.21
Prussian consols, 3 p. c., .....	721,306.60	663,174.11	701,470.67
Transvaal 5 p. c., 1942, .	48,700.00	49,620.43	53,083.00
Victorian stk., 4 p. c., 1897, ....	24,350.00	24,250.00	24,350.00
PROVINCIAL BONDS—			
Province of New Brunswick, 4 p. c., 1921, .....	69,000.00	68,958.75	69,000.00
Province of New Brunswick, 4 p. c., 1930, .	100,000.00	100,570.00	100,000.00
Province of New Brunswick, 4 p. c., 1932, .....	30,000.00	29,850.00	30,000.00
Province of New Brunswick, 4 p. c., 1932, .....	20,000.00	19,850.00	20,000.00

	Cost Value.	Book Value.	Market Value.
Province of Nova Scotia, 4 p. c., 1919,.....	25,000.00	25,537.50	25,000.00
Province of Nova Scotia, 4 p. c., 1920,.....	125,000.00	128,125.00	125,000.00
Province of Nova Scotia, 4 p. c., 1920,.....	250,000.00	256,300.00	250,000.00
COUNTY AND MUNICIPAL BONDS—			
Atchison Co., Kan., 5 p. c., 1916,	68,000.00	72,243.20	68,000.00
Atchison Co., Kan., 6 p. c., 1914,	50,000.00	51,585.00	51,585.00
Bexar Co., Texas, 5 p. c., 1910,	50,000.00	50,360.00	50,000.00
Butler Co., O., 4½ p. c., 1906,...	20,000.00	20,200.00	20,680.00
Butler Co., O., 4½ p. c., 1907,...	25,000.00	25,267.50	25,912.50
Cascade Co., Mont., 6 p. c., 1915,	64,000.00	68,275.20	68,275.20
Chatham Co., Ga., 5 p. c., 1919,	60,000.00	62,361.00	62,361.00
Douglas Co., Neb., 5 p. c., 1907,	58,000.00	59,531.20	61,926.60
Franklin Co., Ky., 5 p. c., 1908,	62,000.00	62,248.00	62,248.00
Franklin Co., O., 6 p. c., 1896,...	3,000.00	3,007.20	3,009.30
Franklin Co., O., 6 p. c., 1898,...	6,000.00	6,183.60	6,234.00
Franklin Co., O., 6 p. c., 1899,...	9,000.00	9,394.20	9,503.10
Franklin Co., O., 6 p. c., 1900,...	10,000.00	10,564.00	10,721.00
Franklin Co., O., 6 p. c., 1901,...	10,000.00	10,685.00	10,877.00
Franklin Co., O., 6 p. c., 1902,...	4,000.00	4,320.00	4,410.80
Hamilton Co., Tenn., 5 p. c., 1909,	200,000.00	206,860.00	210,180.00
Hancock Co., O., 5 p. c., 1896,...	3,500.00	3,502.45	3,505.25
Hancock Co., O., 5 p. c., 1897,...	3,500.00	3,517.50	3,535.00
Hancock Co., O., 5 p. c., 1898,...	3,500.00	3,531.85	3,564.75
Hennepin Co., Minn., 4½ p. c., 1917,.....	200,000.00	201,660.00	211,360.00
Hudson Co., N. J., 4½ p. c., 1918,	100,000.00	100,000.00	103,620.00
Hudson Co., N. J., 4½ p. c., 1923,	185,000.00	185,000.00	192,381.50
Hudson Co., N. J., 4½ p. c., 1924,	500,000.00	500,625.00	520,350.00
Hudson Co., N. J., 5 p. c., 1905,	300,000.00	312,390.00	317,670.00
Kent Co., Mich., 5 p. c., 1896,...	10,000.00	10,002.00	10,004.00
Kent Co., Mich., 5 p. c., 1897,...	20,000.00	20,076.00	20,182.00
Kent Co., Mich., 5 p. c., 1898,...	10,000.00	10,072.00	10,174.00
Kent Co., Mich., 5 p. c., 1899,...	20,000.00	20,212.00	20,510.00
Lucas Co., O., 5 p. c., 1896,....	7,000.00	7,020.30	7,030.80
Lucas Co., O., 5 p. c., 1897,....	3,000.00	3,025.50	3,039.00
Lucas Co., O., 5 p. c., 1898,....	3,000.00	3,041.70	3,063.60
Lucas Co., O., 5 p. c., 1899,....	3,000.00	3,057.00	3,087.00
Lewis and Clarke Co., Mont., 5½ p. c., 1907,.....	70,000.00	73,458.00	73,458.00
Lewis and Clarke Co., Mont., 5½ p. c., 1915,.....	120,000.00	129,544.50	129,544.50
McCracken Co., Ky., 5 p. c., 1933,	200,000.00	210,696.00	210,696.00
McLennan Co., Tex., 6 p. c., 1909,	70,000.00	74,536.00	75,061.00
Montgomery Co., Ia., 5 p. c., 1899,	35,000.00	35,000.00	35,000.00
Otter Tail Co., Minn., 5 p. c., 1904,	48,000.00	50,510.40	50,510.40
Owen Co., Ky., 5 p. c., 1903,...	100,000.00	100,000.00	100,000.00
Ramsay Co., Minn., 4½ p. c., 1916,	100,000.00	103,210.00	105,420.00

	Cost Value.	Book Value.	Market Value.
Ramsay Co., Minn., 4½ p.c., 1917,	150,000.00	150,210.00	158,490.00
Ramsay Co., Minn., 5 p.c., 1915,	50,000.00	51,360.00	55,900.00
Sedgwick Co., Kan., 5 p.c., 1908,	200,000.00	203,700.00	209,440.00
Sedgwick Co., Kan., 5 p.c., 1909,	50,000.00	52,650.00	52,500.00
Shawnee Co., Kan., 6 p.c., 1896,	30,000.00	30,060.00	30,072.00
Silver Bow Co., Mont., 5 p. c., 1912,.....	59,000.00	60,138.70	60,138.70
Vanderburgh Co., Ind., 5 p. c., 1910,.....	75,000.00	77,835.00	80,887.50
Vanderburgh Co., Ind., 5 p. c., 1918,.....	25,000.00	26,270.00	27,662.50
Wells Co., Ind., 4½ p. c., 1896,..	9,000.00	8,999.10	9,007.20
Wells Co., Ind., 4½ p. c., 1897,..	9,000.00	8,996.40	9,028.80
Wells Co., Ind., 4½ p. c., 1898,..	9,000.00	8,993.70	9,049.50
Wells Co., Ind., 4½ p. c., 1899,..	10,000.00	9,991.00	10,077.00
Wells Co., Ind., 4½ p. c., 1900,..	10,000.00	9,989.00	10,098.00
Wells Co., Ind., 4½ p. c., 1901,..	12,000.00	11,984.40	12,141.60
Wells Co., Ind., 4½ p. c., 1902,..	15,000.00	14,974.50	15,207.00
Wells Co., Ind., 4½ p. c., 1903,..	17,000.00	16,967.70	17,365.20
Wells Co., Ind., 4½ p. c., 1904,..	17,000.00	16,964.30	17,295.80
Wells Co., Ind., 4½ p. c., 1905,..	17,000.00	16,960.90	17,329.90
Woodbury Co., Ia., 4½ p.c., 1908,	125,000.00	125,000.00	125,000.00
Atlanta, Ga., 4½ p. c., 1922,.....	500,000.00	475,750.00	519,550.00
Atlanta, Ga., 5 p. c., 1915,.....	52,000.00	52,000.00	57,163.60
Atlanta, Ga., 7 p. c., 1899,.....	8,000.00	8,440.80	8,613.60
Atlanta, Ga., 7 p. c., 1904,.....	28,000.00	31,654.00	33,177.20
Augusta, Ga., 4½ p. c., 1924,....	104,000.00	104,665.60	104,665.60
Augusta, Ga., 5 p. c., 1921,.....	8,000.00	8,563.20	8,601.60
Augusta, Ga., 6 p. c., 1915,.....	15,000.00	15,664.50	17,649.00
Brooklyn, N. Y., 3½ p. c., 1925,.	100,000.00	104,530.00	104,530.00
Brooklyn, N. Y., 3½ p. c., 1928,.	60,000.00	62,850.00	62,850.00
Brooklyn, N. Y., 3½ p. c., 1929,.	55,000.00	57,662.00	57,662.00
Brooklyn, N. Y., 3½ p. c., 1932,.	100,000.00	105,110.00	105,110.00
Brooklyn, N. Y., 3½ p. c., 1933,.	100,000.00	105,180.00	105,180.00
Brooklyn, N. Y., 3½ p. c., 1934,.	25,000.00	26,312.50	26,312.50
Cedar Rapids, Ia., 4½ p. c., 1905,	45,000.00	45,814.50	45,540.00
Colorado Springs, Col., 6 p. c., 1905,.....	60,000.00	62,490.00	63,378.00
Council Bluffs, Ia., 5 p. c., 1902,	77,500.00	78,554.00	79,212.75
Duluth, Minn., 5 p. c., 1913,....	50,000.00	51,740.00	54,655.00
Duluth, Minn., 6 p. c., 1896,....	8,500.00	8,530.60	8,562.90
East Orange, N. J., 5 p. c., 1903,	46,000.00	46,000.00	47,504.20
East Tacoma, Wash., 6 p.c., 1900,	100,000.00	103,210.00	103,210.00
Elizabeth, N. J., 4 p. c., 1922,..	412,000.00	375,538.00	375,538.00
Evansville, Ind., 6 p. c., 1912, ..	400,000.00	444,600.00	444,600.00
Fort Worth, Tex., 5 p. c., 1920,.	100,000.00	101,120.00	100,000.00
Galveston, Tex., 5 p. c., 1921,...	79,000.00	74,852.50	79,000.00
Galveston, Tex., 5 p. c., 1923,...	48,000.00	45,465.60	48,000.00
Galveston, Tex., 5 p. c., 1925,...	6,000.00	5,667.00	6,000.00
Galveston, Tex., 5 p. c., 1928,...	200,000.00	198,120.00	200,000.00



	Cost Value.	Book Value.	Market Value.
Guelph, Can., 5 p. c., 1910,.....	18,000.00	19,276.20	19,276.20
Guelph, Can., 5 p. c., 1917,.....	97,400.00	102,484.28	106,448.46
Guelph, Can., 5 p. c., 1920,...	9,000.00	9,881.10	9,881.10
Helena, Mont., 5 p. c., 1910,....	100,000 00	100,400 00	101,200.00
Hyde Park, Ill., 5 p. c., 1904,...	50,000.00	52,520.00	53,045.00
Jackson, Mich., 5 p. c., 1907,....	65,000.00	67,236 00	70,453.50
Jersey City, N. J., 5 p. c., 1912,	85,000.00	84,515.39	89,114.00
Jersey City, N. J., 5 p. c., 1897,	200,600.00	200,100.00	201,460.00
Jersey City, N. J., 5 p. c., 1916,	125,000 00	125,162.50	137,650.00
Jersey City, N. J., 5 p. c., 1916,	370,000.00	370,287 82	407,444.00
Jersey City, N. J., 5 p. c., 1921,	100,000.00	101,890.00	111,590.00
Jersey City, N. J., 5 p. c., 1923,	100,000.00	100,000.00	112,140.00
Jersey City, N. J., 6 p. c., 1904,	300,000.00	303,900.00	335,130 00
Joliet, Ill., 5 p. c., 1904,.....	50,000.00	51,085.00	52,860.00
Kansas City, Kan., 5 p. c., 1909,	102,000.00	104,662.20	104,458.20
Lake, Ill., 5 p. c., 1896,.....	15,000.00	15,009.00	15,033.00
Lake, Ill., 5 p. c., 1897,.....	15,000.00	15,045.00	15,163.50
Lake, Ill., 5 p. c., 1898,.....	15,000.00	15,079.50	15,288.00
Lake, Ill., 5 p. c., 1899,.....	5,000.00	5,037.50	5,136.00
Lake, Ill., 5 p. c., 1902,.....	5,000.00	5,067.00	5,248.50
Lakeside, Minn., 7 p. c., 1896,..	14,000.00	14,058.80	14,236.60
Lincoln, Neb., 5 p. c., 1907,.....	100,000.00	98,880.00	100,000.00
Memphis, Tenn., 6 p. c., 1913,..	47,000.00	46,365.50	47,000.00
Memphis, Tenn., 6 p. c., 1915,..	55,000.00	55,638.00	61,803.50
Montreal, Ca., 4 p. c., 1925,.....	200,000.00	207,780.00	200,000.00
Montreal, Ca., 4 p. c., 1927,.....	165,000.00	169,191.00	165,000.00
Montreal, Ca., 4 p. c., 1933,....	200,136.71	200,000.00	200,136.71
Nashville, Tenn., 5½ p. c., 1905,.	200,000.00	198,680.00	215,640.00
Nashville, Tenn., 6 p. c., 1905,..	85,000.00	86,105 00	94,766.50
Nashville, Tenn., 6 p. c., 1911,..	35,000.00	36,358.00	40,768.00
Nashville, Tenn., 6 p. c., 1913,..	50,000.00	52,035.00	58,960.00
Newark, N. J., 3½ p. c., 1896,...	130,000.00	130,052.00	130,052.00
Newark, N. J., 4 p. c., 1922,....	3,000,000.00	2,971,200.00	3,000,000 00
Newark, N. J., 6 p. c., 1909,....	150,000.00	156,255.00	178,770.00
Omaha, Neb., 5 p. c., 1905,.....	95,000.00	97,147.00	100,101.50
Omaha, Neb., 5 p. c., 1905,.....	20,000.00	20,460.00	21,090.00
Omaha, Neb., 5 p. c., 1908,.....	100,000.00	100,540.00	106,510.00
Orange, N. J., 6 p. c., 1897,....	229,000.00	229,000.00	233,694.50
Orange, N. J., 5 p. c., 1927,....	25,000.00	25,000.00	28,235 00
Orange, N. J., 5 p. c., 1928,....	25,000.00	25,000.00	28,282 50
Orange, N. J., 5 p. c., 1929,....	25,000.00	25,000.00	28,330.00
Orange, N. J., 5 p. c., 1930,....	25,000.00	25,000.00	28,375.00
Orange, N. J., 5 p. c., 1931,....	25,000.00	25,000.00	28,417.50
Orange, N. J., 5 p. c., 1932,....	25,000.00	25,000.00	28,460.00
Ottawa, Ca., 5 p. c., 1909,.....	40,000.00	42,060.00	42,060.00
Portland, Ore., 5 p. c., 1923,....	580,000.00	645,134.00	655,226.00
Richmond, Va., 4 p. c., 1924,...	10,000.00	9,935.34	9,833.00
Richmond, Va., 4 p. c., 1926,...	1,000.00	930.60	982.80
Salt Lake City, Utah, 5 p. c., 1914,	250,000.00	256,050.00	257,600.00
St. Paul, Minn., 4½ p. c., 1916,..	175,000.00	180,617.50	197,312.50



	Par Value.	Book Value.	Market Value.
St. Paul, Minn., 4½ p. c., 1916,...	100,000.00	103,680.00	112,970.00
St. Paul, Minn., 5 p. c., 1915,...	50,000.00	51,360.00	59,575.00
St. Paul, Minn., 5 p. c., 1915,...	50,000.00	52,410.00	59,690.00
San Antonio, Tex., 6 p.c., 1915,.	50,000.00	50,000.00	50,000.00
San Antonio, Tex., 6 p.c., 1908,.	50,000.00	50,630.00	51,075.00
San Francisco, Cal., 6 p. c., 1899,	121,500.00	119,361.60	125,545.95
Seattle, Wash., 5 p. c., 1910,....	100,000.00	100,400.00	103,050.00
Seattle, Wash., 5 p. c., 1915,....	400,000.00	415,720.00	415,200.00
Spokane, Wash., 6 p. c., 1911,...	600,000.00	586,860.00	630,000.00
S'pk'ne F'lls, Wash., 6 p.c., 1910,	100,000.00	108,930.00	108,930.00
Stamford, Conn., 4 p. c., 1896,...	50,000.00	50,000.00	50,000.00
Stillwater, Minn., 5 p. c., 1909,.	5,000.00	5,127.00	5,248.50
Stillwater, Minn., 5 p. c., 1910,.	5,000.00	5,134.00	5,262.00
Stillwater, Minn., 5 p. c., 1911,.	5,000.00	5,141.00	5,275.00
Stillwater, Minn., 5 p. c., 1912,.	5,000.00	5,147.50	5,287.00
Stillwater, Minn., 5 p. c., 1913,.	5,000.00	5,153.00	5,298.50
Stillwater, Minn., 5 p. c., 1914,.	5,000.00	5,158.00	5,309.00
Toronto, Ca., 4 p. c., 1900,.....	110,000.00	109,450.00	110,000.00
Toronto, Ca., 4 p. c., 1901,.....	65,000.00	65,058.50	65,000.00
Toronto, Ca., 4 p. c., 1905,.....	25,000.00	25,037.50	25,000.00
Toronto, Ca., 4 p. c., 1910,.....	85,000.00	85,187.00	85,000.00
Toronto, Ca., 4 p. c., 1911,.....	75,000.00	75,172.50	75,000.00
Toronto, Ca., 4 p. c., 1911,.....	51,000.00	50,597.10	51,000.00
Toronto, Ca., 4 p. c., 1916,.....	50,000.00	50,125.00	50,000.00
Waco, Tex., 5 p. c., 1909,.....	30,000.00	30,234.00	30,234.00
Yonkers, N. Y., 4 p. c., 1896,...	19,000.00	19,000.00	19,000.00
RAILROAD BONDS—			
Ash. & Pittsburg 6 p. c., 1908,...	81,000.00	90,104.40	91,740.60
A. & C. Air Line 7 p. c., 1907,...	351,000.00	402,491.70	422,428.50
Atlantic & Gulf 7 p. c., 1897,....	510,000.00	524,994.00	526,422.00
Baltimore & Ohio 6 p. c., 1919,...	100,000.00	108,030.00	117,480.00
Bang. & Aroostook 5 p. c., 1943,	100,000.00	95,000.00	100,000.00
B. S. & Fulton Ferry 7 p.c., 1900,	55,000.00	58,630.00	59,460.50
B'dway & 7th Ave. 5 p. c., 1943,	2,000,000.00	1,866,600.00	2,251,600.00
B. Q. C. & S. 5 p. c., 1941,.....	575,000.00	540,845.00	575,000.00
C. R., I. F. & N. W. 5 p.c., 1921,	100,000.00	89,020.00	90,000.00
C. R., I. F. & N. W. 6 p.c., 1920,	148,000.00	154,068.00	148,000.00
Cent. of Ga. 5 p. c., 1945,.....	2,000,000.00	1,800,000.00	2,200,000.00
Cent. of Ga. 5 p. c., 1945,.....	1,263,000.00	1,136,700.00	1,136,700.00
C. P., N. & E. R. 7 p. c., 1902,...	100,000.00	111,330.00	113,130.00
C. C. & A. 5 p. c., 1909,....	277,000.00	287,498.30	290,905.40
Chateaugay 6 p. c., 1907,.....	200,000.00	217,440.00	226,840.00
Chic. & East. Ill. 6 p. c., 1907,...	50,000.00	51,200.00	56,500.00
Chic. & Ind. Coal 5 p.c., 1936,...	100,000.00	99,000.00	100,000.00
Chic. & N. W. 5 p.c., 1921, ....	1,675,000.00	1,728,600.00	1,758,750.00
Chic. & N. W. 5 p. c., 1929,.....	297,000.00	295,099.20	314,077.50
Chic. & N. W. 6 p. c., 1929,....	497,000.00	527,913.40	569,065.00
Chic. & N. W. 6 p. c., 1905,....	50,000.00	54,865.00	55,905.00
Chic. & N. W. 6 p. c., 1907,....	690,000.00	740,991.00	783,150.00
Chic. & N. W. 6 p. c., 1933,....	248,000.00	299,162.40	314,960.00

	Par Value.	Book Value.	Market Value.
Chic. & St. L. 6 p. c., 1915,.....	86,000.00	96,294.20	96,294.20
Chic. & S. W. 7 p. c., 1899,.....	150,000.00	160,020.00	164,445.00
Chic., B. & Q. 4 p. c., 1927,.....	400,000.00	346,680.00	348,000.00
Chic., B. & Q. 5 p. c., 1903,.....	350,000.00	355,810.00	350,000.00
Chic., B. & Q. 5 p. c., 1905,.....	800,000.00	841,120.00	841,120.00
Chic., B. & Q. 5 p. c., 1913,.....	400,000.00	394,080.00	400,000.00
Chic., M. & St. P. 5 p. c., 1910,.	200,000.00	201,600.00	208,200.00
Chic., M. & St. P. 5 p. c., 1910,.	166,000.00	160,024.00	174,764.80
Chic., M. & St. P. 5 p. c., 1921,.	325,000.00	297,927.50	349,505.00
Chic., M. & St. P. 6 p. c., 1910,.	100,000.00	102,380.00	115,460.00
Chic., M. & St. P. 6 p. c., 1910,.	115,000.00	118,300.50	131,479.50
Chic., M. & St. P. 6 p. c., 1910,.	300,000.00	317,250.00	342,210.00
Chic., M. & St. P. 6 p. c., 1913,.	369,000.00	421,631.10	422,505.00
Chic., M. & St. P. 6 p. c., 1920,.	152,000.00	161,940.80	181,837.60
Chic., M. & St. P. 6 p. c., 1920,.	231,000.00	267,012.90	267,960.00
Chic., M. & St. P. 6 p. c., 1924,.	215,000.00	236,822.50	256,387.50
Chic., M. & St. P. 7 p. c., 1902,.	50,000.00	53,290.00	60,000.00
Chic., M. & St. P. 7 p. c., 1903,.	27,000.00	29,295.00	33,210.00
Chic., M. & St. P. 7 p. c., 1910,.	625,000.00	679,937.50	767,625.00
C., St. L. & N. O. 7 p. c., 1897,...	50,000.00	52,590.00	51,915.00
C., St. P., M. & O., 6 p. c., 1930,	500,000.00	531,300.00	620,000.00
C. & S. (L. S. G.), 7 p. c., 1901,.	116,000.00	123,145.60	130,871.20
C. & S. (C. C. C. & I. G.), 7 p. c., 1901,	150,000.00	157,230.00	167,355.00
C., H. & D. 6 p. c., 1905,.....	290,000.00	303,050.00	324,017.00
C., H. & D. 7 p. c., 1905,.....	60,000.00	66,486.00	71,730.00
C., I., St. L. & C., 4 p. c., 1936,	392,000.00	376,084.80	384,160.00
C., S. & C. 5 p. c., 1928,.....	500,000.00	518,800.00	533,350.00
C. & M. V. 5 p. c., 1938,.....	175,000.00	187,635.00	200,602.50
C., C., C. & St. L. 4 p. c., 1990,.	500,000.00	445,000.00	463,500.00
C., C., C. & I. 7 p. c., 1899,.....	12,000.00	12,556.80	13,015.20
C., C., C. & I. 7 p. c., 1914,.....	271,000.00	307,503.70	352,300.00
C., L. & W. 5 p. c., 1933,.....	250,000.00	233,975.00	267,500.00
C., T. V. & W. 7 p. c., 1898,....	215,000.00	226,158.50	228,760.00
C. & G. 5-6 p. c., 1916,.....	120,000.00	133,645.18	133,645.18
C. & I. C. 7 p. c., 1904,.....	31,000.00	34,174.40	36,350.60
C. & 9th Ave. 5 p. c., 1993,.....	500,000.00	505,000.00	550,000.00
C. & T. 7 p. c., 1905,.....	200,000.00	220,540.00	230,160.00
C., C. & T. 5 p. c., 1922,.....	63,000.00	57,304.80	57,304.80
Columbus C. St. 5 p. c., 1909,...	164,000.00	157,308.80	164,000.00
Corrigan C. St. 5 p. c., 1916,....	50,000.00	50,065.00	48,750.00
D. & I. R., 5 p. c., 1937,.....	350,000.00	342,600.00	350,000.00
D. & M. 5-6 p. c., 1936,.....	100,000.00	102,350.00	75,000.00
East. R. R. of M. 5 p. c., 1908,...	550,000.00	544,060.00	550,000.00
E. T., V. & G. 5 p. c., 1930,....	100,000.00	107,800.00	108,000.00
E. T., V. & G. 7 p. c., 1900,....	47,000.00	50,647.20	51,230.00
E., C. & N. 6 p. c., 1914,.....	300,000.00	294,180.00	309,000.00
Erie 7 p. c., 1920,.....	295,000.00	371,729.50	401,200.00
E. & T. H. 6 p. c., 1921,.....	250,000.00	284,625.00	270,650.00
F. & P. M. 6 p. c., 1920,.....	550,000.00	619,190.00	627,605.00
F. C. & P. 5 p. c., 1918,.....	86,000.00	81,450.60	90,300.00

	Par Value.	Book Value.	Market Value.
G., H. & S. A. 6 p. c., 1910,....	134,000.00	146,301.20	140,700.00
Georgia Pacific 5-6 p. c., 1922,..	82,000.00	92,267.08	92,267.08
G. R. R. & B. C. 5 p. c., 1922,..	200,000.00	200,000.00	200,000.00
G. R. R. & B. C. 6 p. c., 1897,..	74,000.00	74,466.20	75,058.20
G. R. R. & B. C. 6 p. c., 1910,..	65,000.00	70,941.00	71,487.00
G. R. R. & B. C. 6 p. c., 1922,..	100,000.00	100,000.00	114,460.00
G. R., L. & D. 5 p. c., 1927,.....	250,000.00	244,200.00	125,000.00
H. & St. J. 6 p. c., 1911,.....	500,000.00	552,200.00	581,800.00
I., B. & W. 7 p. c., 1900,.....	115,000.00	121,198.50	126,500.00
I. & St. L. 7 p. c., 1919,.....	400,000.00	445,760.00	493,880.00
I., D. & W. 5 p. c., 1935,.....	196,000.00	200,076.80	196,000.00
J. & B. R. C. 5 p. c., 1930,.....	95,000.00	92,625.00	92,625.00
J., M. & I. 7 p. c., 1906,.....	71,000.00	77,567.50	79,250.00
K. Cy., St. J. & C. B. 7 p. c., 1907,	450,000.00	506,685.00	546,750.00
L. E. & W. 5 p. c., 1937,.....	250,000.00	250,000.00	283,750.00
L. S. & M. S. 7 p. c., 1903,.....	1,000,000.00	1,086,600.00	1,176,700.00
Lex. Ave. & P. F. 5 p. c., 1993,.	500,000.00	505,000.00	550,000.00
Louisv. & Nashv. 7 p. c., 1898,..	201,000.00	213,401.70	209,542.50
Mem. & C. 7 p. c., 1915,.....	200,000.00	216,320.00	185,000.00
Metrop. Elevated 6 p. c., 1908,..	75,000.00	84,900.00	88,500.00
Metrop. Street 5 p. c., 1904,....	496,500.00	496,500.00	496,500.00
Mich. Central 4 p. c., 1940,.....	750,000.00	714,300.00	765,000.00
Mich. Central 5 p. c., 1901,.....	100,000.00	100,000.00	102,470.00
Milwaukee City 5 p. c., 1908,....	62,000.00	61,882.20	62,000.00
M., L. S. & W. 6 p. c., 1921,....	20,000.00	23,110.00	25,400.00
M., L. S. & W. 5 p. c., 1929,....	200,000.00	196,295.83	216,000.00
M. & St. L. 7 p. c., 1909,.....	183,000.00	200,439.90	218,465.40
Minneap. St. 6 p. c., 1913,.....	178,000.00	183,749.40	193,343.60
Mobile & Girard 4 p. c., 1897,..	200,000.00	196,180.00	180,000.00
Mobile & Girard 6 p. c., 1897,..	181,000.00	182,610.90	162,900.00
Mobile & Ohio 6 p. c., 1927,....	191,000.00	205,592.40	221,292.60
Morgan's L. & T., 7 p. c., 1918,.	250,000.00	264,300.00	306,250.00
Nashv. & Deca. 7 p. c., 1900,....	51,000.00	55,452.30	57,242.40
N., C. & St. L. 7 p. c., 1913,.....	253,000.00	287,610.40	321,891.90
N., C. & St. L. 6 p. c., 1917,.....	51,000.00	51,928.20	55,080.00
N. Y. Elevated 7 p. c., 1906,.....	143,000.00	150,150.00	150,150.00
N. Y., N. H. & H. 4 p. c., 1908,	1,000,000.00	1,200,998.30	1,350,000.00
N. Y., O. & W. 4 p. c., 1993,....	450,000.00	398,250.00	398,250.00
N. Y., Pa. & O. 4½ p. c., 1935,..	55,000.00	55,000.00	57,612.50
Ohio & Mississippi, 7 p. c., 1898,..	239,000.00	249,324.80	249,324.80
Oswego & Rome, 5 p. c., 1915,	100,000.00	108,170.00	106,410.00
Pittsb'gh & West'n, 4 p. c., 1917,	500,000.00	407,200.00	375,000.00
Pittsburgh Junct'n, 6 p. c., 1922,	400,000.00	400,000.00	458,400.00
Pittsburgh, Painesville & Fair-			
port, 5 p. c., 1916,.....	118,000.00	115,050.00	106,200.00
Richm'd & Danville, 5 p. c., 1927,	35,000.00	35,136.81	34,562.50
Richm'd & Danville, 6 p. c., 1915,	500,000.00	554,350.00	585,000.00
Richmond, York River & Ches-			
apeake, 4½ p. c., 1910,.....	239,000.00	239,000.00	209,459.60

	Par Value.	Book Value.	Market Value.
Richmond, York River & Chesapeake, 5 p. c., 1910, .....	394,000.00	373,472.60	394,000.00
Rutland, 4½ p. c., 1941, .....	500,000.00	485,000.00	485,000.00
Rutland, 6 p. c., 1902, .....	50,000.00	54,370.00	54,370.00
St. Paul & Duluth, 5 p. c., 1931, .....	100,000.00	105,350.00	110,000.00
St. Paul & Northern Pacific, 6 p. c., 1923, .....	227,000.00	261,980.70	272,400.00
St. Paul City, 6 p. c., 1934, ....	297,000.00	295,722.90	333,738.90
San Antonio & Aransas Pass, 4 p. c., 1943, .....	540,000.00	415,152.00	297,000.00
Seaboard & Roanoke, 5 p. c., 1926, .....	400,000.00	401,920.00	380,000.00
South Carolina & Georgia, 5 p. c., 1919, .....	531,000.00	483,422.40	483,422.40
Southern Boulev'd, 5 p. c., 1945, .....	250,000.00	245,075.00	245,075.00
South Georgia & Florida, 7 p. c., 1899, .....	55,000.00	57,733.50	58,069.00
South Georgia & Florida, 7 p. c., 1899, .....	49,000.00	51,420.60	51,420.60
South Side of Virginia, 5 p. c., 1900, .....	24,000.00	24,000.00	24,000.00
South Side of Virginia, 6 p. c., 1900, .....	10,000.00	10,000.00	10,399.00
Syracuse, Binghamton & N. Y.; 7 p. c., 1906, .....	238,000.00	265,655.60	299,903.80
Terminal Railroad Association of St. Louis, 4½ p. c., 1939, ..	148,000.00	159,055.60	159,055.60
Tex. & N. Orleans, 7 p. c., 1905, ..	614,000.00	658,760.60	659,268.40
Texas & Pacific, 5 p. c., 2000, ..	100,000.00	92,234.86	80,000.00
Union Ry. of N. Y., 5 p. c., 1942, ..	400,000.00	403,487.50	403,487.50
United Traction & Electric Co., 5 p. c., 1933, .....	250,000.00	237,875.00	243,750.00
Utah & Northern, 7 p. c., 1908, ..	381,000.00	418,795.20	418,795.20
Virginia & Ten., 5 p. c., 1900, ..	50,000.00	50,660.00	50,000.00
Virginia & Ten., 8 p. c., 1900, ..	43,000.00	47,816.00	47,373.10
Virginia Midland, 6 p. c., 1916, ..	250,000.00	258,950.00	275,000.00
Wabash, 5 p. c., 1939, .....	2,000,000.00	2,042,650.37	2,063,400.00
Warren & Franklin, 7 p. c., 1896, ..	100,000.00	100,160.00	100,160.00
Western Railroad of Alabama, 4½ p. c., 1918, .....	1,543,000.00	1,546,857.50	1,546,857.50
Wheeling & Lake Erie, 5 p. c., 1926, .....	250,000.00	236,175.00	250,000.00
RAILROAD STOCKS —			
Albany & Susquehanna, .....	20,800.00	30,341.70	35,360.00
Brooklyn City, .....	400,000.00	578,145.40	688,320.00
Chicago & Northwestern, pfd., ..	450,000.00	628,803.00	652,500.00
Chic., Mil. & St. Paul, com., ..	33,000.00	27,637.50	22,770.00
Chic., Mil. & St. Paul, pfd., ..	700,000.00	826,199.74	889,000.00
Cleveland & Pittsburgh, .....	190,000.00	291,227.78	309,852.00
Georgia R. R. & Banking Co., ..	100,000.00	194,532.20	175,000.00



	Cost Value.	Book Value.	Market Value.
Massawippi Valley, .....	35,000.00	35,000.00	35,728.00
Morris & Essex, .....	250,000.00	392,364.76	412,500.00
New York & Harlem, .....	444,250.00	864,146.95	1,187,258.13
N. Y., N. H. & H., .....	1,000,000.00	1,712,231.56	1,780,000.00
Pennsylvania, .....	612,000.00	661,085.83	639,050.40
Pittsburg, Ft. Wayne & Chic.,	180,000.00	284,725.00	292,500.00
P., McK. & Y., .....	250,000.00	305,000.00	325,000.00
Sixth Avenue R. R. Co., .....	100,000.00	176,000.00	200,000.00
United N. J. R. R. & C. Co., ..	27,400.00	60,408.78	64,998.28
Rensselaer & Saratoga, .....	800,000.00	1,422,222.22	1,440,000.00
MISCELLANEOUS —			
Brooklyn & New York Ferry			
Co., 6 p. c., 1911, .....	60,000.00	68,400.00	68,400.00
Brooklyn Union Gas Co., 5			
p. c., 1945, .....	1,000,000.00	1,043,400.00	1,043,400.00
Brooklyn Wharf & Warehouse			
Co., 5 c., 1945, .....	2,500,000.00	2,400,000.00	2,400,000.00
Campbell & Company, 5 p. c.,			
1908, .....	25,000.00	26,210.00	26,210.00
Citizens Gas Light Co., 5 p. c.,			
1905, .....	50,000.00	50,000.00	50,000.00
Corporation of Trinity Church,			
3½ p. c., 1896, .....	400,000.00	400,000.00	400,000.00
Duluth Union Depot Co., 5			
p. c., 1930, .....	300,000.00	308,580.00	308,580.00
Elmira Municipal Improvement			
Co., 5 p. c., 1942, .....	408,000.00	127,294.33	127,294.33
Equitable Gas Light Co., 5			
p. c., 1932, .....	500,000.00	528,700.00	568,950.00
Hoboken Ferry Co., 5 p. c.,			
1909, .....	600,000.00	629,280.00	629,280.00
Laclede Gas Light Co., 5 p. c.,			
1919, .....	1,000,000.00	892,700.00	920,000.00
Long Branch Water Supply			
Co., 5 p. c., 1906, .....	100,000.00	101,270.00	101,270.00
Metropolitan Opera and Real			
Estate Co., 5 p. c., 1903, ....	850,000.00	863,005.00	863,005.00
Minneapolis Gas Light Co., 6			
p. c., 1903, .....	200,000.00	206,960.00	206,960.00
Morris Aqueduct, 4 p. c., 1915,	65,000.00	65,000.00	65,000.00
Municipal Gas Light Co., 6			
p. c., 1904, .....	27,000.00	26,800.20	27,000.00
New York & East River Gas			
Co., 5 p. c., 1944, .....	250,000.00	247,500.00	247,500.00
Ocean Steamship Co., 5 p. c.,			
1920, .....	494,000.00	493,308.40	493,308.40
St. Luke's Hospital, 3½ p. c.,			
1896, .....	200,000.00	200,000.00	200,000.00
St. Luke's Hospital, 3 p. c.,			
1896, .....	500,000.00	500,000.00	500,000.00



	Cost Value.	Book Value.	Market Value.
Sharon Estate Co., 5 p. c., 1903,	1,200,000.00	1,200,000.00	1,200,000.00
United States Mortgage & Trust			
Co., 5 p. c., 1913,.....	530,000.00	530,000.00	536,413.00
United States Mortgage & Trust			
Co., 5 p. c., 1914,.....	470,000.00	473,572.00	477,191.00
United States Mortgage & Trust			
Co., 5 p. c., 1915, .....	500,000.00	509,600.00	509,600.00
United States Mortgage & Trust			
Co., 4½ p. c., 1916, .....	500,000.00	500,000.00	500,000.00
Western Union Telegraph Co.,			
5 p. c., 1938,.....	1,000,000.00	1,041,600.00	1,060,000.00
Western Union Telegraph Co.,			
7 p. c., 1900,.....	100,000.00	109,010.00	109,010.00
Nat'l Bank of Commerce stk.,	73,300.00	129,509.82	150,265.00
American Exchange National			
Bank stock,.....	168,800.00	258,371.53	280,494.96
Bond and Mortgage Guarantee			
Co. stock,.....	12,100.00	14,671.17	15,276.25
Brooklyn Trust Co. stock, ....	20,500.00	79,525.94	79,950.00
Guarantee Trust Co. stk., N. Y.,.	941,400.00	1,200,181.33	3,294,900.00
Lawyers' Title Ins. Co.,.....	22,000.00	32,435.84	32,894.40
Title Guarantee & Trust Co.,...	16,200.00	32,294.69	35,640.00
Nat'l Safe Deposit Co. stk.,....	100,000.00	100,000.00	100,000.00
Nat'l Union Bank stk.,.....	327,700.00	367,781.25	573,475.00
U. S. Mortgage Co. stk.,.....	1,050,000.00	1,312,500.00	1,837,500.00
Central Trust Co. stk.,.....	101,600.00	194,532.20	175,000.00
Totals,.....	\$91,074,893.81	\$95,797,723.32	\$102,245,131.66

## NATIONAL LIFE INSURANCE COMPANY,

MONTPELIER, VT.

Commenced Business, February, 1850.

CHARLES DEWEY, *President*.GEORGE W. REED, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1894,..... \$10,205,635.60

## II. INCOME DURING THE YEAR.

Cash received for premiums on  
new policies, without deductions  
for commissions or other ex-  
penses, ..... \$510,987.07

Cash received for renewal premi-  
ums, without deductions for com-  
missions or other expenses, .... 2,134,774.22

From dividends applied to pay  
running premiums, ..... 87,303.63

From dividends applied to pur-  
chase paid up additions and an-  
nuities, ..... 2,343.69

From surrender values applied to  
purchase paid-up insurance and  
annuities, ..... 37,127.95

Consideration received for annui-  
ties other than matured install-  
ment policies, ..... 14,027.83

Total, ..... \$2,786,564.39

Deduct amount of premiums paid  
to other companies for reinsur-  
ance on policies in this company,      Nothing.

Total premium income, ..... \$2,786,564.39

Cash received for interest upon mortgage loans,      219,605.44

For interest on bonds owned, and dividends on  
stock, ..... 180,250.64

For interest on premium notes, loans, or liens, .. 72,474.13

For interest on other debts due the company, .. 15,392.75

For rents for use of company's property, ..... 25,186.32

Total income, ..... \$3,299,473.67

Total, ..... \$13,505,109.27

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$720,-	
098.16 ; additions, \$4,805.19,...	\$724,903.35
Cash paid for matured endowments,....	55,042.00
Cash paid for claims on installment policies,.....	1,305.20
Total,.....	\$781,250.55
Deduct amount received from other companies for losses or claims on policies of this company reinsured, of which nothing is for matured endowments.	Nothing.
Net amount actually paid for losses and matured endowments,.....	\$781,250.55
Cash paid to annuitants,....	1,690.75
Cash dividends paid policy-holders,.....	22,817.95
Cash dividends applied to pay running premiums, .....	87,303.63
Cash dividends applied to purchase paid-up additions and annuities,.....	2,343.69
Surrender values paid in cash, .....	452,512.62
Surrender values applied to purchase paid-up insurance and annuities,....	37,127.95
Total paid policy-holders,.....	\$1,385,047.14
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$281,736.93 ; renewals, \$138,652.93 ; annuities, \$55.86,.....	420,445.72
For salaries and allowances for agencies, including managers, agents, and clerks,.....	44,645.80
For medical examiners' fees,.....	38,114.28
For salaries and all other compensation of officers, \$28,137.46 ; home office employes, \$16,667.86, .....	45,505.32
For taxes on new premiums, \$7,503.60 ; on renewals, \$29,868.97,.....	37,372.57
For taxes on reserves, \$7,649.90 ; on investments other than real estate, \$172.73,.....	7,822.63
For taxes on real estate, .....	15,154.32
For insurance department fees and agents' licenses, \$2,668.14 ; municipal and state licenses, \$480.29,.....	3,148.43
For rent, including \$3,000.00 company's occupancy,.....	28,853.03
For commuting commissions,.....	103,894.36
For furniture, fixtures, and safes for home and agency offices, .....	10,608.43

For advertising, \$19,884.38 ; printing and stationery, \$10,522.78 ; postage, \$14,043.31,....	44,450.47
For repairs and expenses (other than taxes) on real estate,.....	18,070.05
For legal expenses,.....	838.55
For losses on sales of real estate,.....	1,651.28
Malfeasance of agent,.....	167.36
Premiums on bonds purchased, .....	17,971.75
Total miscellaneous expenses, (\$838,-714.35)	
Total disbursements,.....	\$2,223,761.49
Balance, .....	\$11,281,347.78

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered,.....	\$763,603.57
Loans on mortgage (first liens) of real estate,....	4,478,674.45
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,.....	143,775.00
Loans made in cash to policy-holders on this company's policies assigned as collateral,.....	1,084,080.82
Premium notes, loans, or liens on policies in force,.....	303,894.09
Cost of bonds owned, excluding interest, \$4,246,-994.35; stocks, \$22,500, as per Schedule E,....	4,269,494.35
Cash in company's office,.....	12,796.79
Cash deposited in banks,.....	225,003.09
Agents debit balances,.....	25.62
Total net or ledger assets, as per balance above,.....	\$11,281,347.78

## OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$205,997.41
Interest due and accrued on bonds,.....	74,780.49
Interest due and accrued on collateral loans, ....	3,336.00
Interest due and accrued on premium notes, loans, or liens,.....	33,336.96
Interest due and accrued on other assets,.....	13,636.00
Total,.....	331,086.86
Market value of bonds and stocks over cost as per Schedule E,	169,440.44
Gross premiums due and unreported on policies in force De-	

	New Business.	Renewals.	
December 31, 1895,.....	\$67,180.38	\$153,631.87	
Gross deferred premiums on policies in force December 31, 1895,.	50,448.83	186,086.58	
Totals,.....	\$117,629.21	\$339,718.45	
Deduct cost of collection, 60 per cent. on "new" and 7 per cent. on "renewals,".....	70,577.52	23,780.29	
	\$47,051.69	\$315,938.16	
Net amount of uncollected and deferred premiums,...			362,989.85
Total assets, as per the books of the company,.....			\$12,144,864.93
Deduct agents' debit balance,.....			25.62
Total admitted assets,.....			\$12,144,839.31

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed by the company according to the Actuaries' Table of Mortality, with 4 per cent. interest, .....	\$10,204,820.86	
Same for reversionary additions,.....	38,657.04	
Same for annuities,.....	12,231.34	
Total,.....	\$10,255,709.24	
Deduct net value of risks of this company reinsured in other solvent companies, .....	Nothing.	
Net reinsurance reserve,.....		\$10,255,709.24
Present value of amounts not yet due on matured installment policies (face, \$20,000),.....		18,803.75
Commissions due to agents on premium notes when paid,.....		1,902.42
Claims for death losses due and unpaid,.....	\$5,000.00	
Claims for death losses which have been reported and no proofs received,.....	13,680.00	
Claims for death losses and other policy claims resisted by the company, not yet outlawed,....	17,000.00	
Total policy claims,.....		35,680.00
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders,.....		9,722.51
Premiums paid in advance,.....		978.74
Amount due on account of salaries, rents, and office expenses,		9,792.50
Amount of reserve on policies canceled and not included above, upon which a surrender value may be demanded,....		12,815.19
Amount of any other liability of the company, viz.: extra reserve on life rate endowments,.....		359,570.86
Liabilities on policy-holders' account,.....	\$10,704,974.71	
Gross divisible surplus,.....	1,439,864.60	
Total liabilities,.....		\$12,144,839.32



Surplus accumulated on deferred dividend policies, apportioned or not, .....	\$352,795.24
Surplus accumulated on all other policies, .....	1,087,069.36
Gross divisible surplus, .....	\$1,439,864.60

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	20,119	\$48,846,026
Endowment policies,.....	9,710	15,062,531
All other policies, .....	357	1,004,750
Reversionary additions, .....	....	62,643

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	5,270	11,165,745
Endowment policies,.....	1,948	3,825,016
All other policies, .....	224	611,300

*Old Policies revived during the year.*

	Number.	Amount
Whole life policies,.....	60	160,100
Endowment policies,.....	21	40,500
All other policies,.....	None.	Nothing.

*Old Policies increased and changed during the year.*

	Number.	Amount.
Whole life policies,.....	....	1,000
All other policies,.....	....	....

*Additions by dividends.*

	Number.	Amount.
Reversionary additions,.....	....	4 393
Total number and amount,.....	37,709	\$80,784.004
Deduct policies ceased to be in force,.....	4,967	11,060,362
Total policies in force at the end of the year, \$ 32,742		\$69,723,642

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death,.....	319	\$758,959.00
By maturity (end.),.....	51	55,042.00
By expiry (term), .....	56	211,500.00
By surrender,.....	1,568	3,270,826.00
By lapse,.....	1,893	3,806,450.00
By change and decrease,.....	56	396,500.00
By not taken,.....	1,024	2,561,085.00
Total terminated,.....	4,967	\$11,060,362.00

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1894,.....	77	\$148,500.00
Number and amount of policies issued during the year, . . . . .	54	102,000.00
Totals, .....	131	\$250,500.00
Deduct number and amount ceased to be in force,...	26	32,000.00
Total number and amt. in force Dec. 31, 1895,	105	\$218,500.00
	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1894,.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,.....	None.	Nothing.
Number and amount of losses and claims on policies paid during the year,.....	None.	Nothing.
Premiums collected during the year in cash, \$9,305.40; notes or credits, \$798.10,.....	....	\$10,103.50

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31st of previous year,...	\$257,259.65	
Received during the year on old policies,.....	270,005.44	
Total, .....		\$527,265.09
Deductions during the year, as follows:		
Used in payment of losses and claims,.....	\$3,373.59	
Used in purchase of surrendered policies,....	36,922.74	
Voided by lapse,.....	33,102.42	
Redeemed by maker in cash,.....	149,972.25	
Total reduction of premium note account,.....		223,371.00
Balance, note assets at end of the year,.....		\$303,894.09

Schedule A—*Real Estate owned by the Company.*

In Vermont, .....	\$163,371.19
Illinois,.....	58,774.62
Iowa,.....	97,334.00
Kansas,.....	222,117.58
Minnesota,.....	103,480.59
Nebraska, .....	111,002.17
Pennsylvania,.....	7,523.42
Total, .....	\$763,603.57

Schedule C.—*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
National Car Co. stk., St. Albans, Vt.,...	\$12,500	\$6,125	\$5,000.00
Lane Mfg. Co. stk., Montpelier, Vt.,....	54,700	68,375	30,500.00
Lane Mfg. Co. stk., Montpelier, Vt.,...	2,500	3,125	1,000.00
Lane Mfg. Co. stk., Montpelier, Vt.,...	3,000	3,750	2,000.00

	Par Val.	Market Val.	Amt. Loaned.
Chattel mortgage, Law Library,.....	600	600	275.00
Gordon Orch. & V'yard Co., Cal., stk., 110 shares,.....	11,000	5,500	12,500.00
Banner V'yard Co., Cal., stk, 160 shares,	16,000	6,800	
Gordon Orch. & V'yard Co., notes, end.,	4,500	4,500	
Grangeville V'yard Co., Cal., notes, end.,	4,000	4,000	
Vt. Marble Co., bds., Proctor, Vt., opt'l at 105 since issue. Due 1910,.....	10,000	10,320	10,000.00
Vt. Marble Co., bds., Proctor, Vt., opt'l at 105 since issue. Due 1910,.....	40,000	41,280	40,000.00
Note, personal security,.....	13,000	13,000	13,000.00
Sheldon Marble Co., bds., Rutland, Vt. Due 1919,.....	25,000	25,000	25,000.00
Neshobe Electric Co., Brandon, Vt.,stk.,	8,000	8,000	4,500.00
Totals,.....	\$204,800	\$200,375	\$143,775.00

Schedule E — *Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States reg. 4 p.c., 1907,.....	\$105,000.00	\$117,600.00
United States reg. 4 p.c., 1925,.....	100,000.00	120,000.00
New Hampshire 6 p.c., 1903,.....	11,000.00	12,879 90
Vermont 4 p.c., 1896,.....	50,000.00	50,069.00
COUNTY, MUNICIPAL, AND SCHOOL BONDS—		
Colorado:		
Otero County, 6 p.c. 1899-1909,.....	4,000.00	4,180.40
Colerado Springs, city, 5 p.c., 1901-6, 1900-5,	31,000.00	31,688.20
Boulder, town, 5 p.c., 1902-5,.....	35,000 00	35,976.50
South Denver, town, 6 p.c., 1906,.....	25,000.00	27,992.50
Arapahoe Co., school dist., 6 p.c., 1896-1906; 5 p.c., 1896-1905,.....	29,000.00	30,391.80
Pueblo Co. school dist. No. 20, 5 p.c., 1905; No. 1, 1896-1905, 1896-1904,.....	88,000.00	90,505.04
Connecticut:		
City of Meriden 6 p.c., 1895-98,.....	18,000.00	18,749.65
Illinois:		
City of Crystal Lake, 6 p.c., 1898,.....	5,000.00	5,235.50
City of Springfield, 5 p.c., 1900,.....	18,200.00	18,942.56
City of Woodstock, 5 p.c., 1897-1900,.....	10,000.00	10,139 00
East St. Louis, school dist., 5 p.c., 1913,....	17,000.00	18,003.00
Rock Island, school dist., 5 p.c., 1896,.....	25,000.00	25,099.75
Indiana:		
County of Montgomery 5 p.c., 1898-1899,..	15,000.00	15,264 00
City of Anderson 5 p.c., 1900-1910,.....	5,500.00	5,667.20
City of Indianapolis 4 p.c., 1899,.....	12,000.00	12,049.20
City of Logansport 5 p.c., 1903-1913,.....	16,000.00	16,560.00
Iowa:		
County of Clarke 5 p. c., 1896-1902,... .	32,000.00	32,469.12

	Par Value.	Market Value.
County of Shelby 5 p. c., 1902,.....	15,000.00	15,207.00
County of Wapello 4½ p. c., 1898-1899,.....	12,000.00	12,169.20
City of Webster 5 p. c., 1896-1904,.....	15,000.00	15,303.00
City of Afton 6 p. c., 1896-1910,.....	5,400.00	5,881.68
City of Bloomfield 5 p. c., 1897-1907,.....	12,000.00	12,312.00
City of Burlington 5 p. c., 1896,.....	5,000.00	5,048.50
City of Carroll 5 p. c., 1896-1900,.....	5,000.00	5,085.50
City of Centerville 5 p. c., 1899-1904,.....	12,000.00	12,336.00
City of Clinton 5 p. c., 1898-1903,.....	28,500.00	29,298.00
City of Corning 6 p. c., 1898-1908,.....	15,000.00	15,846.00
City of Creston 5 p. c., 1896-1897,.....	13,000.00	13,184.60
City of Fort Dodge 5 p. c., 1896-1902, 1896-1906,.....	11,000.00	11,294.50
City of Hampton 5 p. c., 1896-1910,.....	13,000.00	13,202.80
City of Independence 5 p. c., 1896-1906,.....	10,000.00	10,110.00
City of Marion 6 p. c., 1898,.....	22,000.00	22,772.20
City of North Des Moines 6 p. c., 1896-1899,...	5,000.00	5,197.00
City of Oskaloosa 5 p. c., 1902,.....	10,000.00	10,260.00
City of Ottumwa 4 p. c., 1904-1905,.....	13,000.00	13,117.00
City of Shenandoah 5 p. c., 1903-1912,....	20,000.00	20,948.00
City of Spencer 5½ p. c., 1896-1898,....	5,500.00	5,628.70
City of Villisca 5 p. c., 1900-1914,.....	10,000.00	10,408.00
City of Webster 6 p. c., 1898-1903,.....	13,000.00	13,707.20
Town of Marengo 5 p. c., 1899-1914,.....	11,000.00	11,478.00
Village of Indianola 5 p. c., 1900-1910,.....	13,000.00	13,354.90
School Dist. of Carroll Co. 5 p. c., 1900,.....	7,000.00	7,220.50
School Dist. of Cedar Rapids 4½ p. c., 1900,...	29,500.00	29,797.95
School Dist. of Eldora 5 p. c., 1896-1904,.....	12,000.00	12,242.40
School Dist. of Forest Home 5 p. c., 1902, 1900-1905,.....	22,000.00	22,463.80
School Dist. of Griswold 5 p. c., 1896-1900,...	4,000.00	4,038.00
School Dist. of Newton 5 p. c., 1897,.....	10,000.00	10,108.00
School Dist. of Osceola 5½ p. c., 1896-1909,....	2,500.00	2,639.50
School Dist. of Perry 5 p. c., 1896-1901,.....	12,000.00	12,140.40
School District of Rock Rapids, 5 p. c., 1900-1910,.....	3,000.00	3,060.60
School District of Sanborn 6 p. c., 1899,.....	3,000.00	3,125.10
Warrants of Clinton Co. 6 p. c., 1896-1897,....	2,782.06	2,822.40
Warrants of Sioux City 6 p. c., 1897-1900,....	200,000.00	208,340.00
Kansas:		
County of Haskell 6 p. c., 1918,....	14,000.00	14,000.00
County of Seward 6 p. c., 1923,.....	6,000.00	6,000.00
City of Newton 5 p. c., 1908,.....	12,000.00	12,552.00
School Dist. of Atchison Co. 6 p. c., 1913,....	10,000.00	11,769.00
School Dist. of Barber Co. 6 p. c., 1896-1902,...	4,600.00	4,959.26
School Dist. of Cloud Co., No. 2, 6 p. c., 1896-1899,.....	2,000.00	2,056.80
School Dist. of Coffeyville 6 p. c., 1900-1907,...	7,500.00	8,270.55
School Dist. of Dickinson Co., No. 113, 6 p. c., 1896-1901,.....	9,000.00	9,315.90



	Par Value.	Market Value.
School Dist. of Graham Co. 6 p.c., 1919-1920,	10,000.00	11,358.00
School Dist. of Gray Co. 6 p.c., 1918,.....	4,000.00	4,553.20
School Dist. of Horton Co. 6 p.c., 1903,.....	13,000.00	14,765.40
School Dist. of Kingman Co. 6 p.c., 1900,....	3,000.00	3,107.70
School Dist. of Liberal 6 p.c., 1919,.....	15,000.00	15,000.00
School Dist. of Neosho Co., No. 5, 6 p.c., 1896-1903,.....	8,000.00	8,435.20
School Dist. of Reno Co., No. 136, 6 p.c., 1909,	3,500.00	4,026.75
School Dist. of Sedgwick Co., No. 33, 6 p.c., 1899,.....	8,000.00	8,333.60
School Dist. of Stanton Co., 6 p.c., 1918,.....	1,000.00	1,169.50
School Dist. of Wa-Keeney 6 p.c., 1899-1904,..	1,500.00	1,559.85
School Dist. of Wellington 5 p.c., 1907,.....	14,000.00	14,623.00
<b>Kentucky:</b>		
School Dist. of Paris 5 p.c., 1912,.....	25,000.00	26,572.50
<b>Massachusetts:</b>		
City of Boston 6 p.c., 1903,.....	10,000.00	11,727.00
<b>Michigan:</b>		
City of Escanaba 5 p.c., 1903,.....	20,000.00	20,312.00
City of Grand Haven 5 p.c., 1900-1904,.....	13,000.00	13,117.00
City of Hillsdale 4½ p.c., 1898-1903,.....	9,500.00	9,566.50
City of Niles 6 p.c., 1896; 5 p.c., 1900-1903,..	12,000.00	12,589.20
City of St. Joseph 5 p.c., 1907-1922,.....	17,000.00	18,067.42
Village of Buchanan 5 p.c., 1908-1923,.....	10,000.00	10,721.00
Village of Clinton 5 p.c., 1896-1901,.....	6,000.00	6,083.40
Village of Quincy 5 p.c., 1909,.....	6,000.00	6,458.40
School Dist. of Tecumseh 5 p.c., 1896-1910,..	15,000.00	15,445.50
School Dist. of Sheboygan 5 p.c., 1904,.....	30,000.00	30,999.00
School Dist. of Frankfort 5 p.c., 1898-1903,..	15,000.00	15,426.00
School Dist. of Mt. Clemens 6 p.c., 1897-1901,	10,000.00	10,488.00
School Dist. of Sault Ste. Marie 5 p.c., 1902,..	15,000.00	15,418.50
<b>Minnesota:</b>		
City of Albert Lea 5 p.c., 1904-1914,.....	32,000.00	33,612.80
City of Duluth 5 p.c., 1921,.....	14,000.00	15,045.60
City of La Sueur 6 p.c., 1896,.....	1,000.00	1,000.00
City of Little Falls 5 p.c., 1922,.....	9,000.00	9,336.60
City of Minneapolis 7 p.c., 1897,.....	3,500.00	3,675.35
City of Stillwater 5 p.c., 1911-1912,.....	41,000.00	43,320.60
City of Winona 5 p.c., 1897,.....	3,000.00	3,014.40
Village of West Duluth 5 p.c., 1904,.....	20,000.00	21,060.00
School Dist. of Douglas Co., No. 2, 5 p.c., 1898-1908,....	20,000.00	20,667.00
School Dist. of Duluth 5 p.c., 1922,.....	20,000.00	21,540.00
School Dist. of Lake City 5 p.c., 1899-1908,..	10,000.00	10,792.00
School Dist. of Lyon Co. 5 p.c., 1905-1909,..	9,000.00	9,190.80
<b>Missouri:</b>		
City of Carthage 5 p.c., 1900,.....	8,000.00	8,161.60
City of Hannibal 5 p.c., 1912,.....	20,000.00	21,132.00
City of Joplin 6 p.c., 1896-1898,.....	6,500.00	6,639.75
School Dist. of Nevada 5 p.c., 1900-1910,.....	5,000.00	5,101.00



	Par Value.	Market Value.
School Dist. of Clay Co., No. 2, 6 p.c., 1896-1900,.....	2,500.00	2,550.50
Montana:		
City of Helena 6 p.c., 1901-1911,.....	10,000.00	10,665.00
City of Silver Bow 5 p.c., 1907-1917,.....	25,000.00	25,550.00
Warrants of City of Helena 7 p.c., 1896,....	45,834.48	46,943.67
Nebraska:		
County of Douglas 5 p.c., 1907,.....	20,000.00	21,830.00
County of Dundy 7 p.c., 1903,.....	1,800.00	2,034.90
City of Kearney 5 p.c., 1908; 6 p.c., 1896,....	35,000.00	36,330.00
City of Lincoln 5 p.c., 1906-1908,.....	50,000.00	52,075.00
City of Omaha 5 p.c., 1903,.....	20,000.00	21,284.00
City of Red Cloud 6 p.c., 1896-1907,....	10,000.00	10,892.00
Village of North Bend 6 p.c., 1896-1905,....	2,000.00	2,108.80
School Dist. of Aurora 6 p.c., 1899-1909,....	5,000.00	5,240.50
School Dist. of Box, Butte Co. 6 p.c., 1899,....	5,000.00	5,199.50
School Dist. of Cass Co., No. 17, 7 p.c., 1899-1909; No. 22, 6 p.c., 1899-1908,.....	9,000.00	9,452.10
School Dist. of Dawson Co., No. 4, 7 p.c., 1899-1909,.....	3,400.00	3,672.30
School Dist. of Harlan Co., No. 3, 7 p.c., 1895,	4,500.00	4,500.00
School Dist. of Holt Co., No. 44, 7 p.c., 1909,	3,000.00	3,666.90
School Dist. of Johnson Co., No. 33, 5 p.c., 1900-1910,.....	8,000.00	8,080.00
School Dist. of Kearney Co. 7 p.c., 1895; 6 p.c., 1903-1908; 5 p.c., 1912,.....	43,835.00	46,452.00
School Dist. of Oakdale 6 p.c., 1908,.....	2,500.00	2,792.00
School Dist. of Saline Co., No. 44, 5 p.c., 1900-1909; No. 2, 5 p.c., 1898-1908,.....	35,000.00	35,625.50
School Dist. of Saunders Co., No. 39, 7 p.c., 1896-1904,.....	1,000.00	1,024.20
Warrants of State, Co., and City 6½ and 7 p.c., various, 1896-1897,.....	253,417.23	258,087.07
New Jersey:		
City of Long Branch 5 p.c., 1898-1913,.....	20,000.00	20,424.00
Town of Union 5 p.c., 1900-1901,.....	20,000.00	20,362.00
Ohio:		
City of East Liverpool 5 p.c., 1905-1920,.....	20,000.00	20,700.00
City of Fostoria 5 p.c., 1899-1904,.....	16,000.00	16,416.00
City of Piqua 6 p.c., 1899,.....	10,000.00	10,544.00
City of Zanesville 4 p.c., 1905-1915, 1915,....	75,000.00	75,902.50
City of Xenia 4½ p.c., 1902-1912,.....	6,000.00	6,084.60
Town of Wellston 5 p.c., 1898-1925, 1902-1916,	40,000.00	41,084.75
Village of Bridgeport 5 p.c., 1904-1913,....	25,000.00	26,857.50
Village of Leetonia 5 p.c., 1896-1899,.....	6,000.00	6,085.20
Village of Lorain 6 p.c., 1896-1904,.....	9,000.00	9,574.20
Village of Louisville 5 p.c., 1897-1914,.....	18,000.00	18,718.20
School Dist. of Collinwood 5 p.c., 1896-1915,	20,000.00	20,444.00
School Dist. of Dennison 6 p.c., 1896-1898,..	4,500.00	4,596.75
Sch. Dist. of Martin's Ferry 5 p.c., 1916-1926,	10,000.00	10,541.00

	Par Value.	Market Value.
School Dist. of Ottawa 5 p.c., 1900-1919,.....	20,000.00	20,180.00
Pennsylvania:		
Town of Beaver 5 p.c., 1897-1912, 1896-1912,	17,500.00	18,019.85
Town of DuBois $4\frac{1}{2}$ p.c., 1905-1915,.....	32,000.00	32,592.00
Town of Duquesne $4\frac{1}{2}$ p.c., 1901-1915,.....	20,000.00	20,545.00
Town of Rochester 5 p.c., 1896-1910,.....	15,000.00	15,472.50
South Dakota:		
County of Clark 6 p.c., 1896-1898,.....	9,000.00	9,208.80
City of Huron 6 p.c., 1899,.....	12,500.00	12,500.00
City of Sioux Falls 5 p.c., 1910,.....	20,000.00	21,030.00
School Dist. of Hughes Co. 6 p.c., 1901-1911,	10,000.00	10,438.00
School Dist. of Huron 6 p.c., 1905,.....	20,000.00	20,000.00
School Dist. of Pierre 6 p.c., 1900-1910,.....	11,000.00	11,481.80
Utah:		
County of Weber 5 p.c., 1902-1912,.....	40,000.00	40,552.00
City of Ogden 5 p.c., 1910,.....	20,000.00	20,508.00
City of Salt Lake City 5 p.c., 1898-1908,.....	20,000.00	20,116.00
Vermont:		
City of Barre 4 p.c., 1896,.....	15,000.00	15,027.00
City of Burlington 4 p.c., 1906,.....	25,000.00	26,317.50
City of Montpelier 4 p.c., 1896-1911,.....	26,000.00	26,000.00
City of Rutland 4 p.c., 1896-1897, 1898,.....	40,000.00	40,117.00
City of Vergennes $4\frac{1}{2}$ p.c., 1896-1902,.....	3,500.00	3,624.60
Town of Arlington $4\frac{1}{2}$ p.c., 1898-1915,.....	15,000.00	15,121.50
Town of Bakersfield $4\frac{1}{2}$ p.c., 1900-1910,.....	3,000.00	3,076.80
Town of Brighton $4\frac{1}{2}$ p.c., 1903-1913,.....	12,500.00	13,003.75
Town of Greensboro $4\frac{1}{2}$ p.c., 1900,.....	3,500.00	3,607.10
Town of Highgate $4\frac{1}{2}$ p.c., 1896-1910,.....	17,000.00	17,515.10
Town of Jamaica $4\frac{1}{2}$ p.c., 1904, 1896,.....	12,000.00	12,366.40
Town of Jay 5 p.c., 1896-1920,.....	2,000.00	2,028.80
Town of Jericho 5 p.c., 1896,.....	3,000.00	3,029.10
Town of Mount Tabor 5 p.c., 1896-1901,.....	6,000.00	6,269.40
Town of Newfane $4\frac{1}{2}$ p.c., 1899-1914, 1896-1899,	12,000.00	12,185.60
Town of Rutland $4\frac{1}{2}$ p.c., 1896-1902,.....	6,842.00	6,952.84
Town of Rutland $4\frac{1}{2}$ p.c., demand,.....	2,253.37	2,367.11
Town of West Rutland 4 p.c., 1896-1907,....	17,500.00	17,615.50
Town of Sheldon $4\frac{1}{2}$ p.c., 1896-1905,.....	19,000.00	19,535.80
Town of Swanton $4\frac{1}{2}$ p.c., 1900-1910, 1896-1900, 1896-1901,.....	72,100.00	74,166.22
Town of Townshend $4\frac{1}{2}$ p.c., 1896-1907,.....	12,000.00	12,337.70
Town of Underhill 5 p.c., 1899,.....	11,000.00	11,130.90
Village of Barre 4 p.c., 1909,.....	45,000.00	45,175.50
Village of Barton Landing $4\frac{1}{2}$ p.c., 1904-1914,	12,800.00	13,611.52
Village of Bradford $4\frac{1}{2}$ p.c., 1898-1918, 1896-1916,.....	27,000.00	27,397.51
Village of Brandon 4 p.c., 1896-1909, 1916-1920,	30,000.00	30,176.50
Village of Brattleboro 4 p.c., 1896-1899,.....	3,500.00	3,510.50
Village of Hartford, Fire District, 4 p.c., 1905-1915,.....	12,000.00	12,112.80
Village of Johnson 4 p.c., 1905-1910,.....	10,000.00	10,099.00

	Par Value.	Market Value.
Village of Ludlow 4 p.c., 1900-1910, 1897-1905,	30,000.00	30,175.50
Village of North Troy 4½ p.c., 1897-1912, . . .	16,000.00	16,608.00
Village of Richford 4½ p.c., 1896-1909, . . . . .	17,000.00	17,605.20
Village of St. Albans 4 p.c., 1896-1909, . . . . .	60,000.00	60,420.00
Village of St. Johnsbury 4 p.c., 1905-1906, . . .	6,000.00	6,064.20
Village of West Randolph 4 p.c., 1896-1907, . .	8,000.00	8,075.20
School Dist. of Barre 5 p.c., 1896, 1894-1902, . .	6,500.00	6,773.60
School Dist. of Brattleboro 4 p.c., 1912, . . . . .	20,000.00	20,296.00
Washington:		
County of Lewis 5½ p.c., 1912, . . . . .	20,000.00	21,668.60
City of Seattle 5 p.c., 1910, 1911, . . . . .	40,000.00	41,064.00
City of Tacoma 5 p.c., 1913, . . . . .	25,000.00	25,750.00
Village of South Bend 6 p.c., 1907, . . . . .	24,000.00	26,546.40
School Dist. of Seattle, No. 1, 5 p.c., 1910, . . .	10,000.00	10,254.00
Warrants, County and City, 7 p.c., 1896-1897, various, . . . . .	15,797.90	16,365.05
West Virginia:		
City of Huntington 6 p.c., 1923, . . . . .	47,000.00	48,105.91
Wisconsin:		
County of West Bay 6 p.c., 1896-1897, . . . . .	9,000.00	9,702.90
City of Outagamie 5 p.c., 1901-1905, . . . . .	25,000.00	25,742.50
City of Appleton 5 p.c., 1896-1900, . . . . .	12,500.00	12,646.25
City of Fond du Lac 5 p.c., 1896-1904, . . . . .	20,000.00	20,666.00
City of Merrill 5 p.c., 1896-1903, . . . . .	15,500.00	15,748.00
City of Reedsburg 5 p.c., 1901-1909, . . . . .	17,000.00	17,334.90
Village of Elkhorn 5 p.c., 1900-1907, . . . . .	25,000.00	15,409.50
School Dist. of Delavan 5 p.c., 1896-1905, . . .	27,500.00	28,005.50
Wyoming:		
City of Cheyenne 6 p.c., 1901-1921, . . . . .	25,000.00	26,342.50
MISCELLANEOUS BONDS—		
Arizona Territory, 5 p.c., 1912-1942, . . . . .	80,000.00	84,648.00
California City Santa Rosa, 4 p.c., 1919-1925, .	28,875.00	28,875.00
New Mexico Territory, 5 p.c., 1903-1923, . . .	40,000.00	41,260.00
N. Mexico sch. dist., Albuquerque, 6 p.c., 1921,	15,000.00	17,169.00
Vt. Marble Co.'s m. 5 p.c., 1910, . . . . .	20,000.00	21,182.00
Sheldon Marble Co.'s m. 6 p.c., . . . . .	50,000.00	50,680.00
Oregon, Co. war., 7 p.c., 1895-96, various, . . .	7,057.81	7,310.66
City of Astoria, Ore., 5 p.c., 1925, . . . . .	20,000.00	21,610.00
Totals, . . . . .	\$4,246,994.35	\$4,415,159.79

## NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, December, 1843.

BENJAMIN F. STEVENS, *President*.S. F. TRULL, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets, December 31, 1894,..... \$23,154,607.21

## II. INCOME DURING THE YEAR.

Cash received for premiums on  
new policies, without deductions  
for commissions or other ex-  
penses, ..... \$295,225.01

Cash received for renewal premi-  
ums, without deductions for com-  
missions or other expenses,..... 2,237,444.20

From dividends applied to pay  
running premiums,..... 472,593.18

From dividends applied to pur-  
chase paid-up additions and an-  
nuities, ..... 18,079.15

From surrender values applied to  
purchase paid-up insurance,.... 45,014.74

Total, ..... \$3,068,356.28

Deduct amount of premiums paid  
to other companies for reinsur-  
ance on policies in this company,      Nothing.

Total premium income,..... \$3,068,356.28

Cash received for interest upon mortgage loans,      199,740.34

For interest on bonds owned, and dividends on  
stock, ..... 633,264.55

For interest on premium notes, loans, or liens,      63,275.68

For interest on other debts due the company,..      72,718.87

For discount on claims paid in advance,.....      994.06

For rents for use of company's property,.....      79,226.21

From all other sources,.....      5,697.73

Total income, ..... \$4,123,273.42

Total, ..... \$27,277,880.63



## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims,..... \$1,363,210.00

Cash paid for matured endow-  
ments,..... 300,206.00

Total,..... \$1,663,416.00

Deduct amount received from other  
companies for losses or claims on  
policies of this company rein-  
sured,.... Nothing.

Net amount actually paid for losses and

matured endowments, ..... \$1,663,416.00

Premium notes voided by lapse,..... 43,235.59

Cash dividends paid policy-holders, ..... 34,469.09

Cash dividends applied to pay running pre-  
miums,..... 472,593.18

Cash dividends applied to purchase paid-up ad-  
ditions and annuities,..... 18,079.15

Surrender values paid in cash,..... 388,304.95

Surrender values applied to purchase paid-up  
insurance, ..... 45,014.74

Total paid policy-holders,..... \$2,665,112.70

For commissions and bonuses to agents (less  
commission on reinsurances), new policies,  
\$132,009.29; renewals, \$106,467.84, ..... 238,477.13

For salaries and allowances for agencies, includ-  
ing managers, agents, and clerks,..... 27,579.74

For medical examiners' fees,..... 19,772.00

For salaries and all other compensation of offi-  
cers and home office employes,..... 17,699.78

For taxes on premiums,..... 25,217.00

For taxes on reserves, ..... 23,690.76

For taxes on real estate, ..... 20,885.35

For insurance department fees and agents'  
licenses, \$6,724.78; municipal and state li-  
censes, \$970.32,..... 7,695.10

For rent,..... 21,287.23

For commuting commissions,..... 7,339.10

For furniture, fixtures, and safes for home and  
agency offices,..... 10,082.60

For advertising, \$23,115.80; printing and sta-  
tionery, \$18,845.82; postage, \$8,826.88,..... 50,788.50

For legal expenses,..... 3,475.93

Accrued interest on investments purchased,.... 2,319.00

All other items,..... 44,146.31

Total miscellaneous expenses, \$668,440.28

Total disbursements, ..... \$3,335,871.98

Balance,..... \$23,942,008.65



## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered, .....	\$1,877,006.73
Loans on mortgage (first liens) of real estate, ....	5,351,067.75
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C, .....	1,702,273.85
Loans made in cash to policy-holders on this company's policies assigned as collateral, .....	423,128.58
Premium notes, loans, or liens on policies in force, .....	693,541.09
Cost of bonds and stocks owned, excluding in- terest, as per Schedule E, .....	13,433,381.72
Cash in company's office and deposited in banks,	461,608.93
Total net or ledger assets, as per balance above, .....	\$23,942,008.65

## OTHER ASSETS.

Interest due and accrued on mortgages, ..	\$91,485.12
Interest due and accrued on bonds, .....	120,402.25
Interest due and accrued on collateral loans, ...	11,702.12
Interest due and accrued on premium notes, loans, or liens, ..	23,843.04
Rents due and accrued on company's property or lease, .....	12,934.58
Total, .....	260,367.11
Market value of bonds and stocks over cost, as per Schedule E,	763,208.65

	New Business.	Renewals.
Gross premiums due and unre- ported on policies in force De- cember 31, 1895, .....	\$42,442.02	\$199,060.67
Gross deferred premiums on poli- cies in force December 31, 1895, .	88,967.00	84,529.01
Totals, .....	\$131,409.02	\$283,589.98
Deduct cost of collection, — per cent. on "new" and — per cent. on "renewals," .....	59,134.06	14,179.50
	\$72,274.96	\$269,410.48
Net amount of uncollected and deferred premiums, ..		341,685.44
Total assets, as per the books of the company, .....		\$25,307,269.85

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed by the company, according to the Actuaries' Table of Mortality, with four per cent. interest,.....			\$22,932,192.37
Total,.....			\$22,932,192.37
Deduct net value of risks of this company re-insured in other solvent companies,.....	Nothing.		
Net reinsurance reserve,.....			*\$22,932,192.37
Claims for death losses due and unpaid, .....	\$86,178.98		
Claims for matured endowments due and unpaid, .....	20,009.00		
Total policy claims,.....			106,187.98
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders,.....			127,163.64
Amount of any other liability of the company, viz. :.....			Nothing.
Liabilities on policy-holders' account,.....			\$23,165,543.99
Gross divisible surplus,.....			2,141,725.86
Total liabilities,.....			\$25,307,269.85
Surplus accumulated on deferred dividend policies, apportioned or not,.....	Nothing.		
Surplus accumulated on all other policies,.....	As above.		
Gross divisible surplus,.....			\$2,141,725.86

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	8,424	\$24,595,435.00
Endowment policies,.....	24,144	68,115,769.00
All other policies, .....	431	1,157,183.00

*New Policies issued during the year.*

	Number.	Amount.
Endowment policies,.....	4,657	12,727,460.00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies,.....	12	20,874.00
Endowment policies,.....	13	39,000.00

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies,.....	6	6,801.00
Endowment policies,.....	1	166,677.00

\* Net reserve as computed by this department, \$22,717,186.

*Additions by Dividends.*

	Number.	Amount.
Whole life policies, .....	.....	9,123.00
Endowment policies, .....	.....	28,236.00
All other policies, .....	.....	15
Total number and amount, .....	37,688	\$106,866,573.00
Deduct policies ceased to be force, .....	2,719	8,269,517.00
Total policies in force at the end of the year,	34,969	\$98,597,056.00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death, .....	459	\$1,399,129.00
By maturity, .....	122	305,507.00
By expiry, .....	54	141,250.00
By surrender, .....	880	2,219,722.00
By lapse, .....	742	1,820,652.00
By change and decrease, .....	7	1,082,257.00
By not taken, .....	455	1,301,000.00
Total terminated, .....	2,719	\$8,269,517.00

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1894, .....	45	\$104,367.00
Number and amount of policies issued during the year, .....	9	33,000.00
Totals, .....	54	\$137,367.00
Deduct number and amount ceased to be in force, ..	3	3,000.00
Total number and amt. in force Dec. 31, 1895,	51	\$134,367.00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1894, .....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year, .....	None.	Nothing.
Number and amount of losses and claims on policies paid during the year, .....	None.	Nothing.
Premiums collected during the year in cash, \$1,-298.23; notes or credits, \$645.00, .....	....	\$1,943.23

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31st of previous year, .....	\$869,180.94
Received during the year on new policies, \$51,-707.22; on old policies, \$609,287.47, .....	660,994.69
Restored by revival of policies, .....	2,690.80
Total, .....	\$1,532,866.43

## Deductions during the year, as follows :

Used in payment of losses and claims,.....	\$31,159.39	
Used in purchase of surrendered policies,....	14,079.02	
Voided by lapse, .....	43,235.59	
Used in payment of dividends to policy-holders,	6,461.40	
Redeemed by maker in cash,.....	744,389.94	
Total reduction of premium note account,.....		839,325.34
Balance, note assets at end of the year,.....		\$693,541.09

Schedule A — *Real Estate owned by the Company.*

In Boston, Mass., .....	\$1,213,272.65
Somerville, Mass.,.....	39,305.55
Kansas City,.....	538,288.53
Kansas,.....	7,550.00
Pueblo,.....	40,000.00
St. Paul,.....	13,650.00
Denver,.....	25,000.00
Totals,.....	\$1,877,006.73

Schedule C — *Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
Huntington Avenue Lands stock,..	\$7,500	\$7,500.00	\$790.57
Chicago, Bur. & Quincy stock,....	2,500	1,931.25	1,600.00
Rio Grande Western, 1st 4 p.c. bds.,	10,000	7,700.00	15,000.00
Mexican Central, 1st 4 p.c. bonds,..	5,000	3,325.00	
Mexican Central, 1st income bonds,	5,000	900.00	
Oregon Improvement Co., 5 p.c.bds.,	15,000	5,175.00	
Pullman's Palace Co. stock, .....	10,000	15,500.00	
Atchison, Topeka & Santa Fe, gen'l 4 p.c. bonds, .....	2,000	1,430.00	1,600.00
Swift & Co., 6 p.c. bonds, .....	1,000	1,000.00	
Third Nat'l Bank of Boston stock,..	9,000	8,010.00	13,000.00
Bosson Nat'l Bank of Seattle stock,	5,000	4,500.00	
Hingham Water Co. stock,.....	2,000	2,500.00	
Huntington Avenue Lands stock,..	10,500	10,500.00	9,146.17
Westminster Bk. of Providence stk.,	5,000	5,600.00	5,000.00
N. E. Safe Deposit & Trust Co. of Missouri stock,.....	5,000	6,250.00	4,500.00
Chicago, Bur. & Quincy stock,....	120,000	92,700.00	100,000.00
Mexican Telegraph Co. stock,.....	11,600	23,200.00	
Metropolitan Street R'y Co. stock,..	50,000	34,500.00	30,000.00
Western Gas Co. stock,.....	87,500	61,250.00	48,101.56
Western Gas Co. 5 p. c. bonds, .....	87,500	81,350.00	
Connecticut River R. R. Co. stock,.	100,000	250,000.00	200,000.00
Kansas City Stock Yards Co. stock,	50,000	65,000.00	50,000.00
Boston Northwest Real Estate Co. full-paid stock,.....	21,500	21,500.00	25,000.00
Boston Northwest Real Estate Co. 50 p.c. paid stock,.....	21,750	21,750.00	

	Par Value.	Market Value.	Amt. Loaned.
Atchison, Topeka & Santa Fe, gen'l			
4 p.c. bonds,.....	3,000	2,137.50	
Rutland R. R. Co., 2d 5 p. c. bonds,	1,000	1,000.00	
Chicago, Burlington & Northern, 2d			
6 p.c. bonds,.....	2,000	1,980.00	
Duluth & Iron Range, 1st 5 p.c. bds.,	1,000	1,020.00	
Evansville, Terre Haute & Chicago,			
2d 6 p. c. bonds,....	1,000	1,020.00	10,000.00
Milwaukee, Lake Shore & Western,			
sinking fund 5 p.c. bonds,.....	1,000	1,115.00	
Westchester Water Works, 1st 6 p.			
c. bonds,.....	1,000	1,000.00	
Evansville, Terre Haute & Chicago,			
income 6 p. c. bonds,.....	3,000	2,850.00	
Pullman's Palace Car Co. stock,...	4,900	7,595.00	
Nat'l Bank of Commerce, New Bed-			
ford, stock,.....	500	400.00	
Merch. Nat'l Bk. of New Bedford, stk.,	700	1,435.00	
Atlas National Bank, Boston, stock,	500	615.00	
Manuf. Nat'l Bank, Boston, stock,.	1,000	1,000.00	
Nat'l Revere Bank, Boston, stock, ..	800	724.00	
Columbian Nat'l Bank, Boston, stk.,	500	490.00	5,935.55
Nat'l Bank of North America, Bos-			
ton, stock,.....	500	505.00	
Nat'l Hide and Leather Bank, Bos-			
ton, stock,.....	1,000	1,062.50	
First Nat'l Bank, Boston, stock,...	800	1,924.00	
Boylston Nat'l Bank, Boston, stock,	6,400	8,192.00	
Continental Nat'l Bank, Boston, stk.,	600	640.50	
Market Nat'l Bank, Boston, stock, ..	200	160.00	
Globe National Bank, Boston, stk.,.	20,000	17,150.00	15,000.00
Globe National Bank, Boston, stk.,.	16,000	13,720.00	12,000.00
Boston Wharf Co., Boston, stock,...	25,000	63,125.00	50,000.00
Amoskeag Mfg. Co. stock,.....	17,000	29,750.00	
Cochecho Mfg. Co. stock,.....	18,000	9,990.00	
Mexican Telegraph Co. stock, .....	20,400	40,800.00	
Kansas City Stock Yards Co. stock,	16,700	21,710.00	100,000.00
Central & South American Telegraph			
Co. 5 p.c. certificates,.....	8,300	10,375.00	
Illinois Steel Co. deb. 5 p.c. bonds,.	35,000	31,500.00	
Metropolitan Street R'y Co. stock, ..	40,000	27,600.00	
Street R'y and Illuminating Proper-			
ties common stock,.....	100,000	30,000.00	45,000.00
Chicago & West Michigan stock,...	22,500	3,375.00	
Central & South American Telegraph			
Co. stock,.....	4,000	5,000.00	
Galveston, Harrisburg & San An-			
tonio, 2d 7 p.c. bonds,.....	3,000	3,000.00	18,000.00
Lake Erie & Western pref. stock,...	10,000	6,550.00	



	Cost Value.	Par Value.	Market Value.
Fourth National Bank, Boston, stk.,	46,700	56,040.00	45,000.00
Atchison, Topeka & Santa Fe, gen'l 4 p.c. bonds,.....	42,000	30,030.00	25,000.00
First National Bank, Dubuque, stock,	1,000	1,500.00	1,000.00
Fitchburg Gas Co. stock,.....	5,000	7,500.00	5,000.00
Chicago & Eastern Illinois pref. st'k.,	15,000	15,000.00	6,500.00
Arlington Mills stock,.....	34,700	34,700.00	25,000.00
Atch., Top. & S. Fe gen. 4 p.c. bds.,	13,000	9,295.00	
N. E. Safe Deposit & Trust Co. of Missouri stock,.....	2,000	2,500.00	2,000.00
Union Pacific 6 p.c. C. T. notes,.....	25,000	23,000.00	19,000.00
Pennichuck Water Works stock,....	1,800	2,880.00	5,000.00
New Hampshire Banking Co. stock,.	2,300	2,300.00	
Nashua Trust Co. stock,.....	1,000	1,000.00	
Pennichuck Water Works stock,....	2,500	4,000.00	2,500.00
L'ville, E'ville & St. L. 1st 6 p.c. bds.,	100,000	108,000.00	250,000.00
N. Y. & N. E. 1st 7 p.c. bonds,.....	50,000	60,000.00	
B. & Mo. R. R. Co. in Neb. 4 p.c. bds.,	20,000	19,200.00	
Norwich & Worcester pref. stock,...	30,000	59,400.00	
Rensselaer & Saratoga stock,.....	25,000	45,000.00	2,500.00
Great Falls Mfg. Co. stock,.....	5,000	7,650.00	
American Bell Telephone Co. stock,.	32,500	65,650.00	50,000.00
Lincoln, Neb., 5 p.c. bonds, 1906,...	2,000	2,120.00	50,000.00
Lincoln, Neb., 5 p.c. bonds, 1907,...	2,000	2,130.00	
Lincoln, Neb., 5 p.c. bonds, 1908,...	2,000	2,140.00	
Lincoln, Neb., 5 p.c. bonds, 1909,...	2,000	2,147.00	
Portland, Oregon, 5 p.c. bonds, 1922,	32,000	35,680.00	
Mendon, Vt., 4 p.c. bonds, 1902,.....	2,000	2,012.00	50,000.00
Mendon, Vt., 4 p.c. bonds, 1905,.....	1,000	1,010.00	
Los Angeles 4½ p.c. bonds, 1916,.....	14,250	14,677.50	50,000.00
West End St. Ry. Co. com. stock,...	50,000	66,000.00	
First Nat. Bank, Dubuque, stock,...	500	750.00	500.00
Chic., Bur. & North'n 2d 6 p.c. bds.,	1,000	990.00	600.00
New England Trust Co. stock,.....	6,000	14,100.00	20,000.00
Bay State Trust Co. stock,.....	2,500	3,125.00	
Old Colony Trust Co. stock,.....	2,500	4,625.00	
Ch., St. P., Minn. & Omaha com. stk.,	10,000	3,500.00	
Merchant's Nat. Bank, Indianapolis, stock,.....	5,000	6,750.00	4,000.00
St. Louis Co., Mo., 6 p.c. bds., 1905,.	28,000	31,640.00	100,000.00
Kansas City 4½ p.c. bonds, 1915,.....	10,000	10,660.00	
Chicago 4½ p.c. bonds, 1901,.....	18,000	18,405.00	
Chicago 4½ p.c. bonds, 1902,.....	2,000	2,052.00	
Chicago 4½ p.c. bonds, 1904,.....	19,000	19,646.00	
Chicago 4½ p.c. bonds, 1908,.....	3,000	3,141.00	
Chicago 4½ p.c. bonds, 1909,.....	10,000	10,500.00	
Chicago 4½ p.c. bonds, 1910,.....	8,000	8,424.00	
Chicago 4½ p.c. bonds, 1911,.....	11,000	11,616.00	7,665.00
Chicago 5 p.c. bonds, 1908,.....	7,000	7,665.00	

	Par Value.	Market Value.	Amt. Loaned.
Frem't, Elk. & Mo. Val. 1st 6 p.c. bds.,	1,000	1,292.50	4,000.00
Chic., Bur. & Quincy 1st 7 p.c. bonds,	1,000	1,175.00	
N. Y. Cen. & H. R. deb. 5 p.c. bds.,	1,000	1,050.00	
West End St. Ry. Co. 4½ p.c. bonds, .	1,000	1,040.00	
Dominion Coal Co. 1st 6 p.c. bonds, .	1,000	995.00	
City of Cambridge, Mass., 4 p.c. bds.,			
1915, .....	50,000	53,500.00	50,000.00
American Bell Telephone Co. stock, .	31,000	62,620.00	50,000.00
Atch., Top. & S. Fe gen. 4 p.c. bds.,	45,000	32,175.00	25,000.00
Ch., Bur. & North'n 2d 6 p.c. bonds,	25,000	24,750.00	150,000.00
Maine Central 4 p.c. bonds, .....	50,000	51,000.00	
N E. Tel. & Teleph. Co. 5 p.c. bds.,	25,000	26,500.00	
L'sville, N. Alb'y & Chic. 6 p.c. bds.,	30,000	30,000.00	
N. Y., N. H. & Hartford stock, .....	30,000	54,000.00	
Totals, .....	\$2,027,900	\$2,263,854.75	\$1,702,273.85

Schedule E. *Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—			
United States 4 p. c., 1925, .....	\$591,037.50	\$500,000.00	\$587,500.00
New Hampshire, 6 p. c., 1898, ...	500.00	500.00	530.00
New Hampshire, 6 p. c., 1901, ...	2,000.00	2,000.00	2,256.00
New Hampshire, 6 p. c., 1902, ...	1,000.00	1,000.00	1,147.00
New Hampshire, 6 p. c., 1903, ...	500.00	500.00	582.50
New Hampshire, 6 p. c., 1904, ...	12,000.00	12,000.00	14,200.00
New Hampshire, 6 p. c., 1905, ...	5,000.00	5,000.00	6,000.00
MUNICIPAL BONDS—			
Albany, 6 p. c., 1896, .....	14,481.00	15,000.00	15,118.50
Boston, 4 p. c., 1899, .....	738,736.12	100,000.00	101,060.00
Boston, 4 p. c., 1900, .....		100,000.00	101,700.00
Boston, 6 p. c., 1903, .....		75,000.00	86,025.00
Boston, 4½ p. c., 1909, .....		268,000.00	292,522.00
Boston, 4 p. c., 1918, .....		95,000.00	100,624.00
Boston, 4 p. c., 1918, .....		5,000.00	5,296.00
Boston, 4 p. c., 1919, .....		100,000.00	105,920.00
Boston Sterling Loan, 5 p. c., 1899,	85,070.00	87,777.00	91,726.96
Lawrence, Mass., 6 p.c., 1900, ...	30,210.83	32,000.00	34,816.00
Lawrence, Mass., 4 p.c., 1923, ...	50,000.00	50,000.00	53,250.00
Lynn, 5 p.c., 1897, .....	75,000.00	75,000.00	76,972.50
Lynn, 5 p.c., 1899, .....	50,000.00	50,000.00	51,950.00
Lynn, 5 p. c., 1900, .....	50,000.00	50,000.00	52,500.00
Lynn, 5 p. c., 1901, .....	50,000.00	50,000.00	53,125.00
Cincinnati, 7 p. c., 1902, .....	85,000.00	85,000.00	100,130.00
Worcester, 5 p. c., 1906, .....	85,000.00	85,000.00	94,860.00
Brookline, Mass., 5 p. c., 1898, ...	25,000.00	25,000.00	25,650.00
Brookline, Mass., 4 p. c., 1907, ...	21,000.00	21,000.00	21,609.00
Brookline, Mass., 4 p. c., 1901, ...	24,000.00	24,000.00	24,240.00
Brookline, Mass., 4 p. c., 1902, ...	18,200.00	18,200.00	18,382.00
Brookline, Mass., 4 p. c., 1912, ...	68,000.00	68,000.00	69,768.00

	Cost Value.	Par Value.	Market Value.
Brookline, Mass., 4 p. c., 1923,...	125,048.00	125,048.00	129,924.87
Fitchburg, 6 p. c., 1905,.....	78,485.17	80,000.00	95,200.00
Springfield, Mass., 7 p. c., 1903,...	126,000.00	126,000.00	152,460.00
Providence, 5 p. c., 1900,.....	146,403.06	157,000.00	165,792.00
Norwich, 7 p. c., 1905,.....	50,000.00	50,000.00	63,000.00
Norwich, 5 p. c., 1907,.....	44,000.00	44,000.00	49,500.00
Fall River, 6 p. c., 1900,.....	50,000.00	50,000.00	54,400.00
Fall River, 6 p. c., 1904,.....	1,000.00	1,000.00	1,165.00
Holyoke, 6 p. c., 1899,.....	5,000.00	5,000.00	5,400.00
Newton, 6 p. c., 1905,.....	60,000.00	60,000.00	71,340.00
New York City, 6 p. c., 1896,....	100,000.00	100,000.00	100,980.00
New Bedford, 5 p. c., 1902,.....	5,000.00	5,000.00	5,425.00
New Bedford, 5 p. c., 1903,.....	5,000.00	5,000.00	5,480.00
Salem, 5 p. c., 1904,.....	10,000.00	10,000.00	11,000.00
Taunton, 6 p. c., 1896,.....	39,000.00	39,000.00	39,382.20
Lewiston, 5 p. c., 1907,.....	100,000.00	100,000.00	113,500.00
Pawtucket, 5 p. c., 1898,.....	150,000.00	150,000.00	153,945.00
Kansas City, Mo., 5 p. c., 1901,...	14,000.00	14,000.00	14,686.00
Kansas City, Mo., 5 p. c., 1905,...	50,000.00	50,000.00	53,900.00
Kansas City, Mo., 4 p. c., 1910,...	99,808.25	100,000.00	100,000.00
Lawrence, Kan., 5 p. c., 1916,....	50,000.00	50,000.00	53,150.00
Lincoln, Neb., 5 p. c., 1906,.....	49,583.33	50,000.00	53,150.00
Indianapolis, 4 p. c., 1909,.....	100,000.00	100,000.00	100,000.00
St. Paul, 4½ p. c., 1919,.....	100,000.00	100,000.00	107,500.00
Minneapolis, 4 p. c., 1917,.....	100,000.00	100,000.00	100,000.00
Minneapolis, 4 p. c., 1919,.....	85,000.00	85,000.00	85,000.00
Sheboygan, Wis., 4½ p. c., 1909,...	100,000.00	100,000.00	105,000.00
Helena, 6 p. c., 1909,.....	50,000.00	50,000.00	52,800.00
Columbus, O., 5 p. c., 1900,.....	28,000.00	28,000.00	29,400.00
Lowell, 4 p. c., 1920,.....	50,000.00	50,000.00	53,125.00
Waltham, 4 p. c., 1898,.....	21,000.00	21,000.00	21,151.20
Waltham, 4 p. c., 1899,.....	30,000.00	30,000.00	30,300.00
Waltham, 4 p. c., 1900,.....	24,000.00	24,000.00	24,336.00
Waltham, 4 p. c., 1901,.....	16,000.00	16,000.00	16,272.00
Waltham, 4 p. c., 1901,.....	19,000.00	19,000.00	19,342.00
Manchester, Mass., 4 p. c., 1916,...	126,000.00	126,000.00	130,095.00
Milwaukee, 5 p. c., 1896,.....	13,000.00	13,000.00	13,065.00
Milwaukee, 5 p. c., 1897,.....	29,000.00	29,000.00	29,464.00
Milwaukee, 5 p. c., 1900,.....	3,000.00	3,000.00	3,138.00
Milwaukee, 5 p. c., 1901,.....	5,000.00	5,000.00	5,275.00
Milwaukee, 5 p. c., 1902,.....	5,000.00	5,000.00	5,320.00
Seattle, 5 p. c., 1911,.....	25,000.00	25,000.00	27,125.00
Omaha, 5 p. c., 1896,.....	18,000.00	18,000.00	18,072.00
Omaha, 5 p. c., 1897,.....	19,000.00	19,000.00	19,361.00
Omaha, 5 p. c., 1898,.....	20,000.00	20,000.00	20,560.00
Omaha, 5 p. c., 1899,.....	20,000.00	20,000.00	20,720.00
Omaha, 5 p. c., 1900,.....	23,000.00	23,000.00	24,035.00
Omaha, 5 p. c., 1901,.....	25,000.00	25,000.00	26,312.50
Omaha, 5 p. c., 1907,.....	10,000.00	10,000.00	10,925.00
Marietta, O., 4½ p. c., 1912,.....	49,000.00	49,000.00	54,880.00

	Cost Value.	Par Value.	Market Value.
Woburn, 4 p. c., 1900,.....	5,000.00	5,000.00	5,045.00
Cleveland, 5 p. c., 1896, .....	50,000.00	50,000.00	50,350.00
Eden, Me., 4½ p. c., 1897,.....	6,000.00	6,000.00	6,051.00
Eden, Me., 4½ p. c., 1897,.....	10,000.00	10,000.00	10,085.00
Eden, Me., 4½ p. c., 1902,.....	25,000.00	25,000.00	25,807.50
Eden, Me., 4½ p. c., 1902,.....	35,000.00	35,000.00	36,130.50
Brockton, Mass., 4 p. c., 1897,..	15,980.00	16,000.00	16,048.00
Chicago, 4 p. c., 1913,.....	99,750.00	100,000.00	100,000.00
Bridgeport, 4 p. c., 1924,.....	50,000.00	50,000.00	51,070.00
St. Albans, Vt., 4 p. c., 1896,...	1,980.00	2,000.00	2,000.00
St. Albans, Vt., 4 p. c., 1897,...	2,000.00	2,000.00	2,000.00
St. Albans, Vt., 4 p. c., 1899,...	1,000.00	1,000.00	1,000.00
St. Albans, Vt., 4 p. c., 1900,...	2,000.00	2,000.00	2,000.00
St. Albans, Vt., 4 p. c., 1901,...	2,000.00	2,000.00	2,000.00
St. Albans, Vt., 4 p. c., 1902,...	2,000.00	2,000.00	2,000.00
St. Albans, Vt., 4 p. c., 1903,...	2,000.00	2,000.00	2,000.00
St. Albans, Vt., 4 p. c., 1904,...	2,000.00	2,000.00	2,000.00
St. Albans, Vt., 4 p. c., 1905,...	2,000.00	2,000.00	2,000.00
St. Albans, Vt., 4 p. c., 1906,...	2,000.00	2,000.00	2,000.00
St. Albans, Vt., 4 p. c., 1907,...	2,000.00	2,000.00	2,000.00
St. Albans, Vt., 4 p. c., 1915,...	1,000.00	1,000.00	1,000.00
Meredith Village Fire District, Vt., 4½ p. c., 1923,.....	10,000.00	10,000.00	10,390.00
Meredith Village Fire District, Vt., 4½ p. c., 1924,.....	10,000.00	10,000.00	10,425.00
Meredith Village Fire District, Vt., 4½ p. c., 1925,.....	10,000.00	10,000.00	10,450.00
Meredith Village Fire District, Vt., 4½ p. c., 1926,.....	5,000.00	5,000.00	5,235.00
County of Cuyahoga, O., 5 p. c., 1918, .....	50,000.00	50,000.00	52,250.00
Johnston, R. I., 4 p. c., 1909, ...	25,000.00	25,000.00	25,337.50
Johnston, R. I., 4 p. c., 1924, ...	30,000.00	30,000.00	30,654.00
Morrisville, Vt., 4 p. c., 1900, ...	5,000.00	5,000.00	5,023.00
Morrisville, Vt., 4 p. c., 1905, ...	10,000.00	10,000.00	10,103.00
Morrisville, Vt., 4 p. c., 1910, ...	10,000.00	10,000.00	10,135.00
Morrisville, Vt., 4 p. c., 1915, ...	10,000.00	10,000.00	10,168.00
Morrisville, Vt., 4 p. c., 1920, ...	10,000.00	10,000.00	10,195.00
Lancaster, N. H., Fire Precinct, 4 p. c., 1900,.....	5,000.00	5,000.00	5,023.00
Lancaster, N. H., Fire Precinct, 4 p. c., 1901,.....	2,000.00	2,000.00	2,011.20
Lancaster, N. H., Fire Precinct, 4 p. c., 1903,.....	1,000.00	1,000.00	1,007.60
Lancaster, N. H., Fire Precinct, 4 p. c., 1904,.....	2,000.00	2,000.00	2,017.00
Lancaster, N. H., Fire Precinct, 4 p. c., 1907,.....	1,000.00	1,000.00	1,011.10
Lancaster, N. H., Fire Precinct, 4 p. c., 1908,.....	2,000.00	2,000.00	2,024.00



	Cost Value.	Par Value.	Market Value.
Lancaster, N. H., Fire Precinct, 4 p. c., 1909,.....	2,000.00	2,000.00	2,025.40
Lancaster, N. H., Fire Precinct, 4 p. c., 1910,.....	2,000.00	2,000.00	2,027.00
Lancaster, N. H., Fire Precinct, 4 p. c., 1911,.....	1,000.00	1,000.00	1,014.20
Lancaster, N. H., Fire Precinct, 4 p. c., 1912,.....	2,000.00	2,000.00	2,030.00
Lancaster, N. H., Fire Precinct, 4 p. c., 1913,.....	2,000.00	2,000.00	2,031.00
Lancaster, N. H., Fire Precinct, 4 p. c., 1914,.....	1,000.00	1,000.00	1,016.20
Lancaster, N. H., Fire Precinct, 4 p. c., 1915,.....	2,000.00	2,000.00	2,033.60
Lancaster, N. H., Fire Precinct, 4 p. c., 1916,.....	2,500.00	2,500.00	2,543.50
Lancaster, N. H., Fire Precinct, 4 p. c., 1917,.....	2,000.00	2,000.00	2,036.00
Lancaster, N. H., Fire Precinct, 4 p. c., 1918,.....	3,000.00	3,000.00	3,055.50
Lancaster, N. H., Fire Precinct, 4 p. c., 1919,.....	1,000.00	1,000.00	1,019.00
Lancaster, N. H., Fire Precinct, 4 p. c., 1920,.....	500.00	500.00	509.75
Lancaster, N. H., Fire Precinct, 4 p. c., 1921,.....	4,000.00	4,000.00	4,080.00
Lancaster, N. H., Fire Precinct, 4 p. c., 1922,.....	500.00	500.00	510.25
Lancaster, N. H., Fire Precinct, 4 p. c., 1924,.....	1,600.00	1,600.00	1,634.24
Milton, Mass., 4 p. c., 1903,.....	16,000.00	16,000.00	16,321.20
Milton, Mass., 4 p. c., 1905,.....	10,500.00	10,500.00	10,823.40
Wayne Co., Mich., 4 p. c., 1910,	50,000.00	50,000.00	51,125.00
RAILROAD BONDS —			
Chicago, Burlington & Quincy, 5 p. c., 1903,.....	25,000.00	25,000.00	25,000.00
Eastern, 6 p.c., 1906,.....	275,000.00	275,000.00	330,000.00
Philadelphia, Wilmington & Bal- timore, 6 p. c., 1900,.....	45,871.67	50,000.00	54,500.00
Philadelphia, Wilmington & Bal- timore, 5 p. c., 1910,.....	118,000.00	118,000.00	134,520.00
Philadelphia, Wilmington & Bal- timore, 4 p. c., 1917,.....	30,000.00	30,000.00	31,200.00
New Haven & Derby, 7 p. c., 1900,	14,250.00	15,000.00	16,500.00
Chicago & Eastern Illinois, 5 p.c., 1937,.....	187,050.00	190,000.00	190,000.00
Fremont, Elkhorn & Missouri Valley, 6 p. c., 1933,.....	50,000.00	50,000.00	64,625.00
Maine Central, 5 p. c., 1923,.....	35,240.00	37,000.00	43,660.00
Maine Central, 4½ p. c., 1917,....	85,413.75	87,000.00	94,830.00



	Cost Value.	Par Value.	Market Value.
Ottumwa, Cedar Falls & St. Paul, 5 p. c., 1909,.....	50,000.00	50,000.00	54,250.00
Dayton & Michigan, 5 p. c., 1911,	50,000.00	50,000.00	54,500.00
Delaware & Chesapeake, 4 p. c., 1912,.....	108,531.25	110,000.00	110,000.00
Pittsburgh, Cleveland & Toledo, 6 p. c., 1922,.....	50,000.00	50,000.00	54,250.00
Chicago, Milwaukee & St. Paul, 5 p. c., 1921,.....	50,000.00	50,000.00	55,750.00
Chicago, Milwaukee & St. Paul, 5 p. c., 1921,.....	48,942.50	50,000.00	54,000.00
Michigan Central, 6 p. c., 1909,.	100,000.00	100,000.00	117,500.00
Michigan Central, 4 p. c., 1940,.	98,500.00	100,000.00	104,500.00
Northern Illinois, 5 p. c., 1910,.	100,000.00	100,000.00	108,000.00
Chicago & Northwestern, 5 p. c., 1909,.....	20,000.00	20,000.00	21,000.00
Chicago & Northwestern, 5 p. c., 1933,.....	30,000.00	30,000.00	33,300.00
Kansas City, Clinton & Spring- field, 5 p. c., 1925,.....	41,600.00	50,000.00	37,500.00
Union Pacific, 4 p. c., 1915,...	100,000.00	100,000.00	85,000.00
Burlington & Missouri River, in Nebraska, 4 p. c., 1910,.....	121,066.25	127,000.00	121,920.00
St. Joseph & Grand Island, 6 p. c., 1925,.....	38,240.00	50,000.00	32,500.00
Corrigan Consolidated Street, 5 p. c., 1916,.....	100,000.00	100,000.00	98,000.00
St. Louis Cable & Western, 6 p. c., 1914,.....	50,000.00	50,000.00	53,000.00
Spokane & Palouse, 5 p. c., 1936,	21,920.00	25,000.00	18,750.00
Chicago, Burlington & Northern, 5 p. c., 1926,.....	100,000.00	100,000.00	103,000.00
Helena & Red Mountain, 6 p. c., 1937,.....	28,160.00	50,000.00	25,000.00
Kansas City Cable, 5 p. c., 1897,.	99,500.00	100,000.00	98,000.00
Dakota & Great Southern, 5 p. c., 1916,.....	100,000.00	100,000.00	108,000.00
Des Moines & Fort Dodge, 4 p. c., 1905,.....	21,700.00	25,000.00	21,000.00
Housatonic, 5 p. c., 1937,.....	100,000.00	100,000.00	125,000.00
Duluth & Iron Range, 5 p. c., 1937,	47,500.00	50,000.00	51,000.00
Chicago, Rock Island & Pacific, 5 p. c., 1934,.....	100,000.00	100,000.00	105,250.00
Fitchburg, 5 p. c., 1908,....	50,000.00	50,000.00	55,500.00
Fitchburg, 5 p. c., 1903,.....	100,000.00	100,000.00	107,000.00
Fitchburg, 5 p. c., 1903,.....	80,000.00	80,000.00	85,600.00
Baltimore & Ohio, 5 p. c., 1988,.	50,000.00	50,000.00	56,500.00
Grand Rapids, Lansing & De- troit, 5 p. c., 1927,.....	22,950.00	30,000.00	12,000.00
Grand Avenue, 5 p. c., 1908,....	95,500.00	100,000.00	97,500.00

	Cost Value.	Par Value.	Market Value.
Oregon Short Line, 6 p. c., 1922, .	50,000.00	50,000.00	52,250.00
Louisville, Evansville & St. Louis, 6 p. c., 1926, .....	100,000.00	100,000.00	108,000.00
Evansville, Terre Haute & Chi- cago, 6 p. c., 1900, .....	10,000.00	10,000.00	10,200.00
Boston & Providence, 4 p. c., 1918,	125,000.00	125,000.00	133,125.00
Boston & Maine, 4 p. c., 1937, ...	150,000.00	150,000.00	156,750.00
Boston & Maine, 4 p. c., 1942, ...	25,000.00	25,000.00	26,187.50
Denver City Cable, 6 p. c., 1908,	86,000.00	100,000.00	50,000.00
Metropolitan Street, 5 p. c., 1909,	192,000.00	200,000.00	196,000.00
Pennsylvania, 4 p. c., 1914, .....	150,000.00	150,000.00	162,000.00
Kansas Equipment Co., 5 p. c., 1905, .....	25,000.00	25,000.00	20,000.00
Portland Union Railway Station Co., 4 p. c., 1927, .....	25,000.00	25,000.00	25,500.00
Portland Union Railway Station Co., 4 p. c., 1929, .....	25,000.00	25,000.00	25,500.00
Atchison, Topeka & Santa Fe, gen. mort., 4 p. c., 1989, .....	280,146.00	367,000.00	262,405.00
Omaha Street, 5 p. c., 1914, .....	98,500.00	100,000.00	98,500.00
St. Louis & Suburban, 5 p. c., 1921,	15,352.00	23,400.00	11,700.00
N. Y. Central & Hudson River, 5 p. c., 1904, .....	100,000.00	100,000.00	106,000.00
Rio Grande Western, 4 p. c., 1939,	23,700.00	30,000.00	23,100.00
Cincinnati, Dayton & Ironton, 5 p. c., 1941, .....	47,750.00	50,000.00	53,750.00
Cleveland, Cincinnati, Chicago & St. Louis, 4 p. c., 1940, .....	91,000.00	100,000.00	90,000.00
Chicago & West Michigan, 5 p. c., 1921, .....	39,552.50	50,000.00	37,500.00
Chicago & West Michigan, scrip, 5 p. c., 1904, .....	312.50	625.00	437.50
Chicago & West Michigan, scrip, 5 p. c., 1905, .....	312.50	625.00	437.50
Chicago & West Michigan, scrip, 5 p. c., 1905, .....	312.50	625.00	437.50
Brookline & Pepperell, 5 p. c., 1911, .....	49,000.00	49,000.00	55,370.00
Pittsburgh, Cincinnati, Chicago & St. Louis, 4½ p. c., 1940, ....	50,000.00	50,000.00	55,000.00
Sturgis, Goshen & St. Louis, 3 p. c., 1989, .....	36,250.00	50,000.00	37,500.00
Globe Street, 5 p. c., 1912, .....	100,000.00	100,000.00	100,000.00
Union Pacific, 6 p. c., 1894, .....	24,875.00	25,000.00	23,000.00
Concord & Montreal, 4 p. c., 1920,	299,250.00	300,000.00	312,000.00
New York, New Haven & Hart- ford, 4 p. c., 1908, .....	11,500.00	11,500.00	15,410.00
Old Colony, 4 p. c., 1938, .....	125,000.00	125,000.00	136,250.00
Connecticut River, 4 p. c., 1903,	60,000.00	60,000.00	60,000.00

	Cost Value.	Par Value.	Market Value.
Worcester Consolidated Street, 5 p. c., 1914,.....	48,500.00	50,000.00	50,000.00
RAILROAD STOCKS—			
Boston & Albany,.....	159,450.00	106,300.00	220,041.00
Boston & Providence,.....	45,000.00	30,000.00	79,200.00
Chicago, Burlington & Quincy,.	137,732.77	137,800.00	106,450.50
Connecticut & Passumpic Rivers,	80,000.00	80,000.00	113,600.00
Fitchburg, preferred,.....	82,225.75	90,000.00	82,800.00
New York, N. Haven & Hartford,	39,350.00	28,100.00	50,580.00
Norwich & Worcester, preferred,	127,500.00	85,000.00	168,300.00
Northern, .....	10,000.00	10,000.00	15,550.00
Chicago & Alton, common,....	30,000.00	30,000.00	48,000.00
Eastern, in New Hampshire,..	11,775.00	15,700.00	14,130.00
Portland, Saco & Portsmouth,..	20,000.00	20,000.00	29,000.00
Boston & Lowell,.....	30,000.00	20,000.00	40,600.00
Metropolitan St., Kansas City,..	109,500.00	112,000.00	77,280.00
West End Street, preferred,....	37,500.00	25,000.00	45,000.00
BANK STOCKS—			
Atlantic National,.....	7,101.00	7,200.00	8,640.00
Bay State, Lawrence,.....	7,500.00	7,500.00	12,000.00
Boston National,.....	33,300.00	33,300.00	33,300.00
Continental National,.....	10,000.00	10,000.00	10,675.00
First National, Cambridge,....	7,500.00	5,000.00	8,750.00
Massachusetts National,.....	5,200.00	5,200.00	4,433.00
Merchants National,.....	13,650.00	9,100.00	13,900.00
National City, Lynn,.....	16,050.00	10,700.00	19,260.00
National Revere,.....	15,000.00	15,000.00	13,575.00
National Hide and Leather,....	14,000.00	14,000.00	14,875.00
National Eagle,.....	24,000.00	24,000.00	19,860.00
Tremont National,.....	31,951.25	32,000.00	29,760.00
National Webster,.....	13,400.00	13,400.00	13,802.00
State National,.....	10,273.10	12,000.00	13,110.00
Third National,.....	140,000.00	140,000.00	124,600.00
Globe National,.....	50,000.00	50,000.00	42,875.00
Nicollet National, Minneapolis,.	40,000.00	40,000.00	44,000.00
Boston National, Seattle,.....	25,000.00	25,000.00	22,500.00
Winthrop National, .....	15,000.00	15,000.00	19,650.00
TRUST COMPANIES—			
Boston Safe Deposit and Tr. Co.,	93,750.00	62,500.00	125,000.00
American Loan and Trust Co.,..	20,000.00	20,000.00	29,300.00
New England Safe Deposit and Trust Co. of Missouri,.....	38,149.77	40,000.00	50,000.00
New England Safe Deposit and Trust Co.,.....	24,300.00	24,300.00	24,300.00
Mercantile Loan and Trust Co.,.	25,000.00	25,000.00	25,000.00
State Street Safe Deposit and Trust Co.,.....	7,000.00	7,000.00	7,140.00
Mattapan Deposit and Trust Co.,	10,000.00	10,000.00	10,500.00

	Cost Value.	Par Value.	Market Value.
<b>MISCELLANEOUS —</b>			
Dwight Manufacturing Co. stk.,	5,000.00	5,000.00	4,675.00
Massachusetts Cotton Mills stk.,	5,000.00	5,000.00	4,775.00
Massachusetts Title Insurance Co. stock,.....	12,000.00	12,000.00	6,000.00
Land Title Guarantee Co., Kan- sas City, stock,.....	4,851.40	49,050.00	12,262.50
Boston Northwest Real Estate Co. stock,.....	50,000.00	50,000.00	50,000.00
Boston Northwest Real Estate Co. stock,....	27,500.00	27,500.00	27,500.00
Boston Ground Rent Trust stock,	50,000.00	50,000.00	50,000.00
Denver Consolid't'd Gas Co. stk.,	7,000.00	12,500.00	12,500.00
Massachusetts Fireproof Storage and Warehouse Co. stock,....	16,000.00	16,000.00	16,000.00
St. Paul Chamber of Commerce bonds, 5 p.c., 1914,.....	48,750.00	50,000.00	50,000.00
Minneapolis Gas Light Co. bonds, 6 p.c., 1902,.....	50,000.00	50,000.00	52,500.00
Brookline Gas Light Co. bonds, 5 p.c., 1911,.....	50,000.00	50,000.00	50,000.00
Denver Consolidated Gas Co. bonds, 6 p.c., 1911,.....	43,000.00	50,000.00	50,000.00
Troy Gas Co. bonds, 5 p.c., 1939,	25,000.00	25,000.00	25,000.00
Worcester Electric Light Co. bonds, 5 p.c., 1912,.....	50,000.00	50,000.00	50,000.00
Chelsea Gas Light Co. bonds, 5 p.c., 1912,.....	100,000.00	100,000.00	100,000.00
Algonquin Club, Boston, bonds, 5 p.c., 1912,.....	24,000.00	24,000.00	24,000.00
<b>NOTES —</b>			
Norwich & Worcester R. R. Co., 3½ p.c., 1896,.....	100,000.00	100,000.00	100,000.00
Norwich & Worcester R. R. Co., discounted, 3½ p.c., 1896,.....	35,500.00	35,500.00	35,500.00
Norwich & Worcester R. R. Co., discounted, 4 p.c., 1896,.....	50,000.00	50,000.00	50,000.00
Norwich & Worcester R. R. Co., discounted, 4 p.c., 1896,.....	30,000.00	30,000.00	30,000.00
Jamaica Plain Gas Light Co., 4½ p.c., 1897,.....	20,000.00	20,000.00	20,000.00
New York, New Haven & Hart- ford R. R. Co., 3-7/16 p.c., 1896,	300,000.00	300,000.00	300,000.00
Berlin, N. H., disc., 5 p.c., 1896,	5,000.00	5,000.00	5,000.00
Abington, Mass., disc., 3 p.c., 1896,	5,000.00	5,000.00	5,000.00
Kansas City Elevated R'y Co., discounted, 6 p.c., 1896,.....	25,000.00	25,000.00	25,000.00
Totals,.....	\$13,433,381.72	\$13,500,050.00	\$14,196,590.37



## NEW YORK LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, 1845.

JOHN A. McCALL, *President.*CHARLES C. WHITNEY, *Secretary.*

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1894, ..... \$150,915,095.56

## II. INCOME DURING THE YEAR.

Cash received for premiums on  
new policies, without deductions  
for commissions or other ex-  
penses, ..... \$4,841,909.09

Cash received for renewal premi-  
ums, without deductions for  
commissions or other expenses, 23,814,761.87

From dividends applied to pay  
running premiums, ..... 326,807.76

From dividends applied to pur-  
chase paid-up additions and an-  
nuities, ..... 295,198.87

From surrender values applied to  
pay running premiums, ..... 24,570.08

Consideration received for annui-  
ties other than matured install-  
ment policies, ..... 1,069,934.51

Total, ..... \$30,373,182.18

Deduct amount of premiums paid  
to other companies for reinsur-  
ance on policies in this company,  
new business, \$5,383.98; renew-  
als, \$49,046.75, ..... 54,430.73

Total premium income, ..... \$30,318,751.45

Cash received for interest upon mortgage loans, 1,490,092.23

For interest on bonds owned, and dividends on  
stock, ..... 4,946,791.05

For interest on premium notes, loans, or liens, 242,476.48

For interest on other debts due the company, ... 201,603.15

For rents for use of company's property, in-  
cluding \$100,000.00 for company's own occu-  
pancy, ..... 661,551.20



Deposits on account of trust policies, \$25,000.00; registered bond policy, \$6,000.00, .....	31,000.00	
Total income, .....		\$37,892,265.56
Total, .....		\$188,807,361.12

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$8,554,- 231.62; additions, \$146,103.26, ..	\$8,700,334.88	
Cash paid for matured endow- ments, \$1,938,848.58; additions, \$133,596.49, .....	2,072,445.07	
Total, .....	\$10,772,779.95	
Deduct amount received from other companies for losses or claims on policies of this com- pany, reinsured, .....	23,301.64	
Net amount actually paid for losses and matured endowments, .....	\$10,749,478.31	
Cash paid to annuitants, .....	1,351,462.56	
Cash dividends paid policy-holders, .....	1,186,329.51	
Cash dividends applied to pay running pre- miums, .....	326,807.76	
Cash dividends applied to purchase paid-up ad- ditions and annuities, .....	295,198.87	
Surrender values paid in cash, .....	1,548,020.18	
Surrender values applied to pay running pre- miums, .....	24,570.48	
Reserve value paid on matured deferred divi- dend policies (only the profits on such are in- cluded in dividends), .....	1,305,334.23	
Installments paid on trust policies, .....	6,330.44	
Total paid policy-holders, .....	\$16,793,531.94	
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$3,019,356.94; renewals, \$1,216,578.17, .....	4,235,935.11	
For salaries and allowances for agencies, includ- ing managers, agents, and clerks, .....	833,817.39	
For medical examiners' fees, \$361,726.49; inspec- tion of risks, \$77,313.23, .....	439,039.72	
For salaries and all other compensation of offi- cers and home office employes, .....	541,392.11	
For taxes on new premiums, \$42,764.57; on re- newals, \$147,909.96, .....	190,674.53	
For taxes on reserves, \$13,294.52; on invest- ments other than real estate, \$10,492.12, .....	23,786.64	
For taxes on real estate, .....	126,310.87	

For insurance department fees, and agents' licenses, \$17,531.32; municipal and state licenses, \$45,455.86,.....	62,987.18
For rent, .....	266,723.42
For advertising, \$81,752.47; printing and stationery, \$188,436.90; postage, \$77,487.64,....	347,677.01
For repairs and expenses (other than taxes) on real estate,.....	154,175.26
For legal expenses,.....	167,915.88
All other items, viz.: Express, cartage, etc., \$18,638.18; equipment account, coal, water, gas, furniture, fixtures, supplies and insurance, \$319,560.38; telegrams and telephone, \$24,609.13; traveling expenses, \$116,281.13,...	479,088.82
Total miscellaneous expenses, \$7,869,532.94	
Total disbursements, .....	\$24,663,055.88
Balance, .....	\$164,144,305.24

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered,.....	\$16,008,650.00
Loans on mortgage (first liens) of real estate,...	32,712,480.03
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,.....	1,787,800.00
Loans made in cash to policy-holders on this company's policies assigned as collateral, ....	3,901,277.62
Premium notes, loans, or liens on policies in force, .....	879,590.04
Cost of bonds owned, excluding interest, \$98,523,617.49; stocks, \$3,565,366.22, as per Schedule E,.....	102,088,983.71
Cash in company's office,.....	8,349.28
Cash deposited in banks,.....	6,136,594.60
Due from agents,.....	620,579.96
Total net or ledger assets, as per balance above,.....	\$164,144,305.24

## OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$368,538.31
Interest due and accrued on bonds,.....	745,373.93
Interest due and accrued on collateral loans,...	38,866.10
Interest due and accrued on policies, loans, or liens,.....	101,169.86
Rents due and accrued on company's property or lease,.....	48,888.30
Total,.....	1,302,836.50
Market value of bonds and stocks over cost, as per Schedule E,	5,110,840.81

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1895,.....	None.	\$3,025,100.89
Gross deferred premiums on policies in force December 31, 1895,.....	\$220,144.00	2,003,886.00
Totals,.....	\$220,144.00	\$5,028,986.89
Deduct cost of collection, 65 per cent. on "new" and 5 per cent. on "renewals,".....	143,093.60	251,449.34
	\$77,050.40	\$4,777,537.55
Net amount of uncollected and deferred premiums,..		4,854,587.95
Total assets, as per the books of the company,.....		\$175,412,570.50
ITEM NOT ADMITTED.		
Amounts due from agents,.....		620,579.96
Total admitted assets,.....		\$174,791,990.54

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest,.....	\$132,274,231.00
Same for reversionary additions,.....	3,316,575.00
Same for annuities,.....	12,378,223.00
Total,.....	\$147,969,029.00
Deduct net value of risks of this company insured in other solvent companies,.....	228,373.00
Net reinsurance reserve,.....	\$147,740,656.00
Claims for matured endowments due and unpaid,.....	\$67,627.63
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,.....	438,528.38
Claims for death losses which have been reported and no proofs received,.....	719,353.96
Claims for death losses and other policy claims resisted by the company not yet outlawed,...	53,083.30
Amounts due and unpaid on annuity claims,...	77,819.68
Total policy claims,.....	1,356,412.95
Amount of trust funds held by the company,...	188,025.35
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders,.....	130,336.74
Premiums paid in advance,.....	137,881.61
Extra reserve voluntarily held by the company for all contingencies,.....	1,200,000.00
Liabilities on policy-holders' account,.....	\$150,753,312.65
Gross divisible surplus,.....	24,038,677.89
Total liabilities,.....	\$174,791,990.54

Surplus accumulated on deferred dividend policies, apportioned or not, .....	\$17,529,989.00
Surplus accumulated on all other policies, .....	6,508,688.89
	<u>\$24,038,677.89</u>

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
[Annuity Bonds not included.]		
Whole life policies, .....	200,119	\$563,652,669
Endowment policies, .....	56,658	168,517,572
All other policies, .....	5,469	35,125,442
Reversionary additions, .....	.....	4,542,087

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies, .....	44,033	102,561,500
Endowment policies, .....	9,856	23,737,000
All other policies, .....	54	1,194,055

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies, .....	533	1,674,600
Endowment policies, .....	137	333,400
All other policies, .....	21	62,600

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies, .....	.....	474,900
Endowment policies, .....	.....	15,300
All other policies, .....	.....	5,571,934

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions, .....	.....	375,028
Total number and amount, .....	316,880	\$907,838,087
Deduct policies ceased to be in force, .....	29,187	108,810,758
Total policies in force at the end of the year, .....	277,693	\$799,027,329

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death, .....	2,817	\$8,556,399
By maturity (end.), .....	641	2,072,215
By expiry (term), .....	372	1,473,100
By surrender, .....	5,182	16,114,312
By lapse, .....	30,175	70,822,845
By change and decrease, .....	.....	7,791,887
Total terminated, .....	39,187	\$108,810,758

*Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1895,.....	8,532	\$1,607,036.77

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1894,.....	3,746	\$7,456,894.00
Number and amount of policies issued during the year, .....	538	1,025,000.00
Totals,.....	4,284	\$8,481,894.00
Deduct number and amount ceased to be in force,..	426	840,085.00
Total number and amt. in force Dec. 31, 1895,	3,858	\$7,641,809.00
Number and amount of losses and claims on policies unpaid December 31, 1894,.....	5	\$11,312.00
Number and amount of losses and claims on policies incurred during the year, .....	58	129,833.02
Totals,.....	63	\$141,145.02
Number and amount of losses and claims on policies paid during the year,.....	58	137,118.02
Premiums collected during the year in cash and notes, .....		315,496.08

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31st of previous year,.....	\$1,025,871.94
Received during the year on old policies,.....	157,369.71
Total, .....	\$1,183,241.65
Deductions during the year, as follows :	
Used in payment of losses and claims,.....	\$41,254.24
Used in purchase of surrendered policies,....	128,323.67
Voided by lapse,.....	24,759.54
Used in payment of dividends to policy-holders,	517.31
Redeemed by maker in cash,.....	108,796.85
Total reduction of premium note account,.....	303,651.61
Balance, note assets at end of the year,.....	\$879,590.04

## VIII. BUSINESS IN FOREIGN COUNTRIES (OTHER THAN CANADA).

Country.	Number of Policies.	Amount Assured.	Premiums thereon.
Europe, .....	35,688	\$125,329,473	\$5,639,826.28
Asia, .....	2,329	5,177,234	360,849.46
Africa, ... ..	410	2,140,056	91,302.52
Australasia, ... ..	2,615	8,057,880	447,135.20
South America, .....	14,530	79,004,021	3,750,201.05
Central America, .....	426	2,016,466	109,617.50
West Indies, .....	2,324	7,450,539	362,787.73
Mexico, .....	1,129	3,052,661	144,633.05
Hawaiian Islands, .....	226	1,349,180	49,787.50
Other countries and islands, .....	20	143,131	9,060.38
Totals, .....	59,697	\$233,720,641	\$10,965,200.67



Schedule A — *Real Estate owned by the Company.*

In New York City,.....	\$4,072,000.00
Company's office, Broadway, Leonard and Elm Streets, and Catharine Lane,.....	4,000,000.00
Elsewhere in New York State,.....	48,500.00
In New Jersey, .....	274,500.00
Detroit, Michigan,.....	22,000.00
Omaha, Nebraska,.....	950,000.00
Minneapolis, Minnesota, .....	1,116,000.00
St. Paul, Minnesota,.....	848,000.00
Kansas City, Missouri,.....	1,703,650.00
Philadelphia, Pennsylvania,.....	23,000.00
Kansas City, Kansas,.....	46,000.00
Paris, France,.....	750,000.00
Berlin, Prussia, .....	425,000.00
Vienna, Austria,.....	375,000.00
Amsterdam, Holland,.....	200,000.00
Budapest, Hungary,.....	630,000.00
Montreal, Canada,.....	475,000.00
Belgrade, Servia,.....	50,000.00
Total book value,.....	\$16,008,650.00

Schedule C — *Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Lake Shore & Michigan Southern, 2d mtg. bds.,.....	\$10,000.00	\$12,000.00	\$10,000.00
First Nat'l Bank, Macon, Ga., stk.,	40,000.00	50,000.00	40,000.00
Jefferson, Madison & Ind., 1st mtg., 7 p. c. bonds, .....	5,000.00	5,750.00	4,600.00
Chicago & Alton Railroad (common) stock, .....	32,700.00	52,320.00	36,978.00
Brooklyn City Railroad (\$10 each), stock, .....	10,000.00	17,000.00	30,000.00
People's Trust Co., Brooklyn, stk.,	9,400.00	22,560.00	
Hamilton Trust Co., Brooklyn, stk.,	1,500.00	2,970.00	
Chicago & Alton Railroad (common), stock, .....	12,300.00	19,680.00	14,022.00
American Surety Co., New York (\$50 each), stock,.....	30,000.00	63,000.00	45,000.00
Mercantile Nat'l Bank, N. Y., stk.,	68,000.00	119,000.00	80,000.00
Canada Southern, 1st mtg., bond, New York & Harlem Railroad (\$50 each), stock, .....	1,000.00	1,100.00	4,700.00
New York, New Haven & Hartford Railroad, stock,.....	500.00	1,375.00	
National Park Bank, N. Y., stock,	900.00	1,593.00	
Pullman's Palace Car, stock,.....	600.00	1,650.00	25,000.00
N. Y. City, 3 p. c., 1904, bonds,...	20,000.00	31,000.00	
Providence, R. I., 4 p. c., 1922, bds.,	40,000.00	40,000.00	
Willimantic, Conn., 4 p. c., 1925, bds.,	10,000.00	11,200.00	50,000.00
	5,000.00	5,200.00	

	Par Value.	Market Value.	Amt. Loaned.
Chesapeake, Ohio & Southwestern, 1st mortgage, bonds, .....	480,000.00	528,000.00	500,000.00
Illinois Central 4 p. c., 1953, bonds,	23,000.00	23,000.00	
Illinois Central, 4 p. c., Western Lines, bonds, .....	7,000.00	7,210.00	
Iowa Falls & Sioux City, 1st m., bds.,	30,000.00	38,250.00	500,000.00
Chesapeake, Ohio & Southwestern, 1st mortgage bonds, .....	480,000.00	528,000.00	
Illinois Central, 4 p. c., 1953, bds.,	23,000.00	23,000.00	
Illinois Central, 4 p. c., Western Lines, bonds, .....	6,000.00	6,180.00	5,500.00
Iowa Falls & Sioux City, 1st mtg.,	30,000.00	38,250.00	
American Surety Co., N. Y. (\$50 each), stock, .....	7,500.00	15,750.00	
Georgia Pacific, 1st mtg., bonds, ..	3,000.00	3,450.00	5,500.00
Texas & Pacific, 1st mtg., bonds, ..	3,000.00	2,430.00	
Denver & Rio Grande, 4 p. c., bds.,	5,000.00	4,350.00	
Erie, "Prior Lien," 4 p. c., bonds, ..	438,000.00	420,480.00	350,000.00
Erie, "Prior Lien," 4 p. c., bonds, ..	100,000.00	96,000.00	80,000.00
Totals, .....	\$1,932,400.00	\$2,191,748.00	\$1,787,800.00

Schedule E — *Stocks and Bonds owned by the Company.*

	Par Value.	Book Value.	Market Value.
UNITED STATES, STATE, AND TERRITORY BONDS —			
U. S. government, 5 p. c., 1904, .....	\$6,550,000.00	\$7,506,482.46	\$7,412,416.67
U. S. cur., 6 p. c., 1896 to 1899, .....	385,000.00	388,546.97	399,375.00
U. S. consols, 4 p. c., 1907, .....	305,000.00	308,499.42	337,025.00
Alabama State, Class A, 1906, ...	48,000.00	38,843.91	49,440.00
Mississippi State, 4 p. c., 1919, ..	20,000.00	19,608.00	20,000.00
Tenn. State settlem't, 3 p. c., 1913,	837,000.00	604,888.93	711,450.00
Utah, 5 p. c., 1908, .....	87,000.00	88,156.23	90,045.00
Arizona, 5 p. c., 1942, .....	15,000.00	15,293.31	15,150.00
FOREIGN GOVERNMENT BONDS —			
Argentine Republic Gov't Int'r Loan of 1892, currency 6 p. c.,	36,250.00	24,100.08	26,643.75
Brazilian Governm't, 4 p. c., gold, issues of 1828 to 1867, .....	50,000.00	58,571.43	59,500.00
Bulgarian Gov't, French rentes, 3½ p. c., 1893, .....	18,335.00	19,093.63	19,309.05
Cuba, Loan of 1890, 5 p. c., .....	28,950.00	24,766.96	24,679.87
Havana Treasury, Cuba, 6 p. c.,	21,594.73	19,346.03	18,177.61
Hungarian Gov't, gold rentes of 1887, 4 p. c., .....	100,250.00	99,548.25	121,553.13
Italian Gov't, 4½, 4½, and 5 p. c.,	768,668.82	704,596.57	723,317.40
Prussian Gov't, 3 p. c., .....	1,170,293.60	1,035,933.14	1,164,442.13
Quebec (Prov. of), .....	80,000.00	86,617.75	87,200.00
Russian Gov't, 1st, 2d, and 3d series, 4 p. c., .....	1,827,450.00	1,691,157.86	1,781,763.75
Russian Gov't, Southwestern Rail- way, 4 p. c., .....	422,700.00	393,268.91	410,019.00

	Par Value.	Book Value.	Market Value.
Russian Consol'd Interior Rail- way, 4½ p. c.,.....	40,700.00	40,086.94	40,700.00
Russian Gov't, Orenberg Rail- way, 4 p. c.,.....	32,000.00	30,738.80	30,400.00
Russian Gov't, Nicholas Rail- way, 4 p. c.,.....	95,700.00	93,156.36	90,915.00
Russian Governm't, State rentes, 4 p. c.,.....	297,850.00	306,026.82	290,403.75
Servian Governm't (State R. R.), 5 p. c.,.....	4,632.00	3,511.04	3,196.08
Swiss Gov't, Loans of 1883, 1887, 1889, 3½ p. c.,.....	19,300.00	19,037.42	19,970.68
Swedish Gov't, State 3½ p. c., 1961,	95,200.00	89,894.12	95,200.00
Wurtemberg Gov't, State, 4 p. c.,	45,220.00	47,124.33	47,147.21
COUNTY AND MUNICIPAL BONDS—			
Atlanta City, Ga. (redemption), 4½ p. c., 1916,.....	5,000.00	5,101.24	5,137.50
Atlanta City, Ga. (water), 4 p. c., 1923,.....	132,000.00	127,397.40	132,000.00
Austin City, Texas (water and electric light), 5 p. c., 1930,....	200,000.00	186,875.73	197,500.00
Butler County, O., 4½ p. c., 1921 and 1924,.....	30,000.00	31,748.73	31,125.00
Callaway Co., Mo., 5 p. c., 1907,.	120,000.00	120,000.00	120,000.00
Cuyahoga Co., O., 5 p. c., 1918,.	145,000.00	154,323.14	155,875.00
Dallas City, Tex., 5 p. c., 1928,.	105,000.00	102,837.75	105,000.00
Dallas City, Tex., 5 p. c., 1931,.	250,000.00	241,826.02	250,000.00
Dallas City, Tex., funding, 6 p. c., 1917,.....	95,000.00	101,449.04	104,500.00
Davidson County, Tenn., 4½ p. c., 1915,.....	250,000.00	253,412.74	254,375.00
Douglass County, Neb., refund- ing, 5 p. c., 1911,.....	80,000.00	81,666.86	82,000.00
Elizabeth City, N. J., adjustment, 4 p. c., 1922,.....	400,000.00	323,867.36	352,000.00
Findlay, Ohio, 5½ p. c., 1919,....	5,000.00	5,453.40	5,350.00
Findlay, Ohio, 6 p. c.,.....	24,000.00	24,986.73	25,080.00
Flatbush, N. Y. (water), 6 p. c., 1911,.....	20,000.00	19,652.96	24,000.00
Fort Worth, Texas (water), 6 p. c., 1922,.....	200,000.00	220,568.31	220,000.00
Galveston City, Texas, limited debt, 5 p. c.,.....	175,000.00	173,730.00	175,000.00
Jersey City, N. J., 5 p. c., 1897,.	150,000.00	150,104.39	150,750.00
Jersey City, N. J., 5 p. c., 1916,.	694,000.00	692,792.47	735,640.00
Jersey City, N. J., 5 p. c., 1921,.	97,000.00	98,755.70	104,598.34
Jersey City, N. J., 5 p. c., 1923,.	100,000.00	89,336.07	106,583.33
Jersey City, N. J., 7 p. c.,.....	293,000.00	308,651.97	341,001.66
Jefferson Co., Ala., 6 p. c., 1917,	190,000.00	198,083.55	201,400.00

	Par Value.	Book Value.	Market Value.
Jefferson Co., Ala., 6 p. c., 1921,	100,000.00	104,162.38	105,000.00
Kings County, N. Y., Driveway & Parkway, 4 p. c.,.....	2,380,000.00	2,475,066.95	2,475,066.95
Kings County, N. Y., Public Park Fund, 4 p. c.,.....	300,000.00	322,016.64	322,016.64
Louisville City, Ky., 4 p. c., 1928,	750,000.00	750,000.00	750,000.00
Lincoln County, Wash., funding, Series I, 1912,.....	60,000.00	62,970.64	63,000.00
Madison Co., Ala., 5 p. c., 1919, 1929,.....	60,000.00	60,290.12	60,000.00
Middletown, Conn., 4 p. c., 1915,	50,000.00	51,394.31	51,500.00
Montgomery City, Ala., 6 p. c., 1918,.....	91,000.00	98,443.56	91,910.00
Montgomery City, Ala., 6 p. c., 1921,.....	95,000.00	103,607.00	96,900.00
Montgomery City, Ala., 6 p. c., 1924,.....	14,000.00	15,334.42	14,560.00
Morris Co., N. J., 4 p. c., 1935,.	221,000.00	225,681.72	225,696.25
Memphis City, Tenn., Taxing District, 6 p. c., 1915,.....	100,000.00	103,412.90	102,000.00
New York City, Corlears Hook Park, 3½ p. c., 1913,.....	1,100,000.00	1,141,331.34	1,133,000.00
New York City, school, 3 p. c., 1913,.....	300,000.00	302,485.38	303,000.00
New York City, street, 3 p. c., 1916,.....	500,000.00	512,151.33	505,000.00
New York City, dock, 3 p. c., 1924,.....	400,000.00	412,135.09	404,000.00
New York City, N. Y. (Morri- sania and West Farms), 7 p. c.,	84,000.00	89,746.64	104,875.00
Newark, N. J. (market), 4 p. c., 1911,.....	73,000.00	72,722.60	73,000.00
Newark, N. J., 4 p. c., M. & N., 1922,.....	136,000.00	140,873.57	140,533.33
Newark, N. J. (corporate), 5 p. c., 1910, .....	500,000.00	517,711.01	535,000.00
Newark, N. J. (water), 6 p. c., 1897,.....	100,000.00	100,210.75	102,500.00
Newark, N. J. (water), 7 p. c., 1905,.....	87,000.00	91,126.53	108,750.00
Nashville City, Tenn. (water), 4 p. c., 1919,.....	300,000.00	300,000.00	300,000.00
North Knoxville, Tenn. (muni- cipal), 5 p. c., 1919,.....	100,000.00	100,000.00	100,000.00
Ottawa City, Canada, 5 p. c., 1908,	100,000.00	106,926.87	107,000.00
Omaha City, Neb., 6 p. c.,.....	15,000.00	15,200.44	15,000.00
Petersburg City, Va., 6 p. c., 1905,	30,000.00	30,000.00	31,200.00
Pierce Co., Wash., 5 p. c., 1912,.	200,000.00	202,191.08	205,360.74
Pierce County, Wash., funding, 6 p. c., 1911,.....	145,000.00	149,226.77	150,800.00



	Par Value.	Book Value.	Market Value.
Peoria Township, Ill., funding, 5 p.c., 1910,.....	98,000.00	99,374.15	98,980.00
Quebec City, Canada, 4½ p.c., 1914,	50,000.00	50,000.00	50,000.00
Quebec City, Canada, 4½ p.c., 1922,	150,000.00	150,000.00	150,000.00
Richmond City, Va., 4 p.c., 1925,	100,000.00	97,498.00	95,500.00
Richmond City, Va., 4 p.c., 1926,	150,000.00	145,477.98	143,250.00
Richmond City, Va., 8 p.c., 1904,	50,000.00	47,033.15	62,000.00
Ramsey Co., Minn., 4½ p.c., 1905,	40,000.00	41,526.73	41,600.00
Seattle, Wash., 5 p.c., 1912,.....	500,000.00	499,100.00	508,750.00
St. Joseph, Mo., School Board, 4 p.c., 1914,.....	200,000.00	190,665.47	193,021.92
St. Paul, Minn. (water), 4 p.c., 1912,.....	218,000.00	188,953.97	219,453.33
St. Paul, Minn., certif. of indebtedness, 5 p. c., 1896,.....	60,000.00	60,000.00	60,000.00
Sanitary District of Chicago, Ill., 4½ p.c.,.....	1,000,000.00	1,003,423.36	1,005,000.00
Sanitary District of Chicago, Ill., 5 p.c.,.....	955,000.00	977,447.23	989,350.00
San Antonio, Texas, 5 p.c., 1917,	148,000.00	145,098.31	148,000.00
San Antonio, Texas, 6 p.c., 1896,	30,000.00	30,000.00	30,000.00
San Antonio, Texas, 6 p.c., 1898,	50,000.00	50,000.00	50,000.00
San Antonio, Texas, 6 p.c., 1916,	40,000.00	40,000.00	40,000.00
School District, Multnomah Co., Portland, Ore., 6 p. c., 1913, ..	75,000.00	75,675.02	81,000.00
School District, Spokane County, Washington, 6 p. c., 1910,....	90,000.00	97,856.58	96,525.00
School District, Salt Lake City, Utah, 5 p. c., 1902,.....	150,000.00	152,313.14	153,000.00
School District, Salt Lake City, Utah, 5 p. c., 1913,.....	100,000.00	100,547.50	102,000.00
Salt Lake City, Utah, 5 p.c., 1908,	100,000.00	100,000.00	102,000.00
Salt Lake City, Utah, 5 p.c., 1912,	50,000.00	50,000.00	51,000.00
Salt Lake City, Utah, 5 p.c., 1914,	300,000.00	293,578.88	306,000.00
Tazewell County, Ill., funding, 4 p. c., 1911-5,.....	60,000.00	56,326.93	60,000.00
Waco City, Texas, 5 p. c., 1920,	79,000.00	79,000.00	79,000.00
West Chicago Town, Ill., 5 p. c., 1910,.....	414,000.00	426,862.05	424,350.00
Whatcom County, Washington, funding, 6 p. c., 1911,.....	200,000.00	206,442.62	210,000.00
Whitman County, Washington, funding, 5 p. c., 1912,.....	200,000.00	201,660.44	207,500.00
RAILROAD BONDS—			
Adirondack, 1st m. 4½ p. c., guar. by D. & H., 1942,.....	950,000.00	973,433.88	954,750.00
A. & S., 1st cons. 6 p. c., guar. by D. & H., 1906, .....	38,000.00	40,893.71	44,650.00
A. & S., 1st con. 7 p. c., guar. by D. & H., 1906, .....	743,000.00	828,485.89	945,467.50



	Par Value.	Book Value.	Market Value.
Atlantic & Gulf, cons. m., 7 p.c. 1897,.....	112,000.00	113,171.79	112,560.00
A., T. & S. Fe, g. m., 4 p.c., Trust Co.'s receipt,.....	1,491,000.00	1,151,797.50	1,043,700.00
A., T. & S. Fe., class A, Trust Co.'s receipt,.....	553,000.00	231,196.25	110,600.00
B., C. R. & N., 1st cons. m., 5 p. c., 1934,.....	100,000.00	80,822.98	97,000.00
B., C. R. & N., 1st m., 5 p.c., 1906,	42,000.00	39,199.93	43,715.00
B., B. & P., 1st m., conv., 7 p.c., 1896,.....	74,000.00	74,000.00	74,000.00
B., N. Y. & E., 1st m., 7 p.c., 1916,	50,000.00	63,258.02	65,708.33
C. P., land grant, 1st m., 5 p. c., 1931,.....	993,000.00	1,068,006.51	1,072,440.00
C. R. R. & Banking Co. of Ga., coll. trust, 5 p. c., 1937,.....	1,000,000.00	892,466.67	916,666.67
Central of Georgia, 1st m., 5 p.c., 1945,.....	1,000,000.00	900,000.00	1,050,000.00
C. R. R. of N. J., g. m., 5 p.c. 1987,	2,400,000.00	2,416,116.85	2,724,000.00
C. R., I. F. & N. W., 1st 5 p. c., A. & O., guar. by B., C. R. & N.,	490,000.00	450,573.73	422,625.00
C. O. & I. Co. R. R., N. Y., 1st 6 p. c., guar. D. & H., 1929,....	400,000.00	495,638.48	480,000.00
C., B. & Q., 1st m., 7 p.c., 1903,	1,500,000.00	1,739,288.54	1,740,000.00
C., M. & St. P. (H. & D. div.), 1st 5 p. c., 1910,.....	115,000.00	110,923.18	117,875.00
C., M. & St. P. (H. & D. div.), 1st 7 p. c., 1910,.....	534,000.00	610,455.90	648,810.00
Chicago & Northwestern, cons. sinking fund, 7 p. c., 1915,...	2,100,000.00	2,700,504.97	2,894,500.00
Chicago & Northwestern, gen. cons. gold, 7 p. c., 1902,.....	225,000.00	252,244.23	264,187.50
Chicago & Northwestern, sinking fund of 1879, 6 p. c., 1929,....	447,000.00	490,884.19	507,345.00
Chicago & Northwestern, deb., 5 p. c., 1921, .....	2,000,000.00	2,054,807.76	2,100,000.00
Chic. & Northwestern Iowa div., 1st m., 4½ p. c., 1902,.....	550,000.00	566,895.20	565,812.50
Chic., St. Paul, Minn. & Omaha, cons. m., 6 p. c., 1930,.....	1,050,000.00	1,188,735.94	1,296,750.00
Chic. & Western Indiana, gen. m. sinking fund, 6 p. c., 1932,...	1,118,000.00	1,143,064.90	1,285,700.00
Chic. & Eastern Illinois, 1st sink- ing fund, 6 p. c., 1907,.....	80,000.00	88,541.69	90,400.00
Chic. & Eastern Illinois, 1st cons., 6 p. c., 1934,.....	200,000.00	222,697.18	243,000.00
Chic. & St. Louis, 1st m., 6 p. c., 1915,.....	249,000.00	274,840.88	263,940.00
Chic., Rock Island & Pacific, 1st ext. & coll., 5 p. c., 1934,.....	250,000.00	243,269.78	252,500.00

	Par Value.	Book Value.	Market Value.
Chesapeake & Ohio, 1st cons. m., 5 p. c., 1939,.....	650,000.00	615,922.60	677,083.33
Cincinnati, Hamilton & Dayton, gen. m., 5 p. c., 1942,.....	1,000,000.00	985,121.47	1,045,833.33
Cincinnati, Lafayette & Chicago, 1st m., 7 p. c., 1901,.....	161,000.00	177,214.16	177,100.00
Cincinnati, Sandusky & Cleve., 1st con., 5 p. c., 1928,.....	572,000.00	593,374.53	594,880.00
Cleveland, Col., Cinn. & Ind., gen. cons., 6 p. c., 1934,.....	1,000,000.00	970,705.40	1,170,000.00
Cleveland, Col., Cinn. & Ind., 1st cons., 7 p. c., 1914,.....	288,000.00	329,869.64	358,320.00
Cleveland, Loraine & Wheeling, 1st cons., 5 p. c., 1933,.....	250,000.00	237,682.11	262,500.00
Cleve., Loraine & Wheeling, equip. notes, 5 p. c., 1902,....	400,000.00	396,091.07	400,000.00
Denver & Rio Grande, 1st cons., 4 p. c., 1936,.....	605,000.00	472,343.68	511,225.00
Denver & Rio Grande, 1st m., 7 p. c., 1900,.....	232,000.00	237,401.58	259,840.00
Detroit & Mackinac, m., 4 p. c., 1995,.....	81,000.00	47,000.00	48,330.00
Del. & Hud. Canal Co., 1st, 7 p. c., 1917, Penn. Div.,.....	240,000.00	285,105.36	332,800.00
Evansville & Inds., 1st, 6 p. c., guar'd by E. & T. H.,.....	200,000.00	187,607.43	154,000.00
Evansville & Inds., 1st cons., 6 p. c., 1926, guar'd by E. & T. H.,	463,000.00	487,865.37	356,510.00
Evansville & Terre Haute, 1st gen'l, 5 p. c., 1942,.....	187,000.00	191,374.45	147,262.50
Evansville & Terre Haute, 1st cons., 6 p. c., 1921,.....	300,000.00	338,393.21	321,000.00
Evansville, Terre Haute & Chic., 1st m., 6 p. c., 1900,.....	30,000.00	31,141.59	30,900.00
East Tenn., Va. & Georgia, cons. m., 5 p. c., 1956,.....	505,000.00	488,478.21	525,200.00
Flint & Pere Marquette, 6 p. c., 1920,.....	100,000.00	117,007.34	112,000.00
Fremont, Elkhorn & Mo. V., con. 6 p. c., 1933, guar. by C. & N. W.,	1,000,000.00	1,175,818.18	1,270,000.00
Illinois Central, Western Lines, 1st, 4 p. c., 1951,.....	300,000.00	300,000.00	300,000.00
Indianapolis & St. Louis, 1st, 7 p. c., 1919,.....	141,000.00	155,293.13	164,895.00
Iowa Midland, 1st, 8 p. c., 1900, guar'd by Chic. & N. W.,....	50,000.00	55,882.03	56,500.00
Kal., Allegan & G. R., 1st, 5 p. c., 1938, guar. by L. S. & M. So.,	162,000.00	177,664.75	179,820.00
Kansas City, St. Jo. & Council Bluffs, 7 p. c. m., 1907,.....	140,000.00	155,863.54	169,400.00

	Par Value.	Book Value.	Market Value.
Lake Shore & Mich. South'n, 2d m., 7 p. c., 1903,.....	2,000,000.00	2,221,250.02	2,353,333.33
Lake Shore & Mich. South'n, 1st m. & S. F., 7 p. c., 1900,.....	50,000.00	49,500.00	56,625.00
Long Dock Co., 1st m., 6 p. c., 1935,.....	1,000,000.00	1,213,773.15	1,290,000.00
Lowell & Suburban R. R. Co., Mass., 1st, 5 p. c., 1911,.....	700,000.00	691,456.45	700,000.00
Louisiana Western, 1st m., 6 p. c., 1921,.....	300,000.00	313,349.73	315,000.00
Louisiana & Missouri River, 1st m., 7 p. c., 1900,.....	103,000.00	115,811.08	113,385.83
Louisiana & Missouri River, 2d m., 7 p. c., 1900,.....	78,000.00	88,240.04	87,230.00
Louisville & Frankf't & Lex. & F., Cinn. Branch, 1st, 7 p. c., 1897,.....	158,000.00	159,573.35	158,000.00
Louisville & Nash., Mobile & Mont'y, 1st, 4½ p. c., 1945,....	1,000,000.00	1,035,573.53	1,035,000.00
Lehigh Valley R'y of N. Y., 1st, 4½ p. c., 1940, guar. by L. V. R. R.,.....	800,000.00	807,860.42	822,000.00
Lehigh Valley Ter., 1st, 5 p. c., 1941, guar'd by L. V. R. R.,...	1,000,000.00	1,009,058.73	1,090,000.00
Mahoning Coal, 1st, 5 p. c., 1934, guar. by L. S. and Mich. So.,...	400,000.00	363,048.02	452,000.00
Metropolitan Elevated, N. Y., 1st, 6 p. c., 1908,.....	321,000.00	319,163.69	377,175.00
Memphis & Charleston, Con. 1st, 7 p. c., 1915 (Tenn. Lien.),...	225,000.00	264,037.07	208,125.00
Memphis & Charleston, 1st, 7 p. c., 1915,.....	25,000.00	29,883.83	23,125.00
Michigan Central, 1st m., 7 p. c., 1902,.....	50,000.00	54,567.25	58,000.00
Minneapolis Union, 1st, 5 p. c., 1922, guar. by St. P., M. & M.,.....	510,000.00	510,880.52	527,850.00
Morgan's Louisiana & Tex. R. R. & S. S., 1st, 7 p. c., 1918,.....	750,000.00	876,560.79	915,000.00
Mobile & Girard, 1st m., Trust Co's Receipt,.....	175,000.00	155,822.93	131,250.00
Midland of New Jersey, 1st m., 6 p. c., 1910,.....	320,000.00	342,715.49	363,200.00
Missouri Pacific, 1st cons., 6 p. c., 1920,.....	1,000,000.00	1,034,656.92	950,000.00
New York Elevated, 1st m., 7 p. c., 1896,.....	699,000.00	733,950.00	733,950.00
N. Y. Central & Hudson River, 1st m., 7 p. c., 1903,.....	1,000,000.00	1,008,269.92	1,210,000.00
New York & Harlem, 1st m., 7 p. c., 1900,.....	1,000,000.00	1,020,420.16	1,140,000.00
N. Y., Lake Erie & Western, 1st cons., 7 p. c., 1920,.....	2,000,000.00	2,329,506.48	2,700,000.00

	Par Value.	Book Value.	Market Value.
N. Y., L. E. & West'n Docks & Imp't Co., 1st, 6 p. c., 1913,...	1,500,000.00	1,558,620.19	1,530,000.00
N. Y., Lackawanna & Western, 1st m., 6 p. c., 1921,.....	1,000,000.00	936,806.98	1,310,000.00
N. Y., Susq. & Western, 1st re-funding, 5 p. c., 1937,.....	250,000.00	225,702.89	250,000.00
Nebraska Railway, Cons., 7 p.c., 1896 (Chic., Bur. & Quincy),..	75,000.00	75,000.00	75,000.00
Nashville, Chattanooga & St. Louis, 1st cons., 5 p. c., 1928,	350,000.00	338,744.88	350,000.00
Northern Pacific, R. R. & L. G. Gen'l, 1st, S. F., 6 p. c., 1921,.	1,200,000.00	1,230,796.93	1,356,000.00
Northern Pacific Terminal, 1st 6 p. c., 1933 (guaranteed),.....	500,000.00	500,000.00	500,000.00
Northern Illinois, 1st, 5 p. c., 1910, guar'd by Chic. & N. W.,.....	500,000.00	497,796.67	525,000.00
Northwestern Grand Trunk (in Mich.), 1st, 6 p. c., 1910,.....	42,000.00	45,718.20	43,680.00
Ohio, Indiana & Western (preference), 1st m., 5 p. c., 1938,..	300,000.00	307,813.79	311,250.00
Peoria, Decatur & Evansville, 1st, 6 p. c., 1920 (Main Line), ....	47,000.00	49,160.57	44,180.00
Peoria, Decatur & Evansville, 1st, 6 p. c., 1920 (Evans. Div.),....	94,000.00	95,667.38	87,420.00
Philadelphia & Reading, Cons., 1st series, 5 p.c., 1922,.....	238,000.00	233,844.46	233,636.67
Philadelphia & Reading Car Trust, 5 p. c.,.....	200,000.00	200,000.00	200,000.00
Pitts., Cin. & St. L., 1st cons., 7 p. c., 1900,.....	50,000.00	53,601.74	56,500.00
Pitts., C., C. & St. L., Cqns. ser. A, 4½ p. c., 1940, guar'd by Penn. Co.,.....	1,000,000.00	1,004,757.26	1,038,750.00
Quincy, Alton & St. Louis, 5 p. c. m., 1896 (C., B. & Q.),.....	155,000.00	155,000.00	155,000.00
Rensselaer & Saratoga, 1st, 7 p. c., 1921,.....	9,000.00	9,487.28	12,675.00
Rochester & Pittsburgh, 1st, 6 p. c., 1921,.....	65,000.00	71,730.29	79,625.00
Rochester & Pittsburgh Cons., 1st, 6 p. c., 1922,.....	100,000.00	116,116.37	116,500.00
South Carolina & Georgia, 1st, 5 p. c., 1919,.....	211,000.00	180,438.11	195,526.67
St. Paul, Minneapolis & Manitoba, 1st cons., 4½ p. c., 1933,.....	1,000,000.00	963,562.03	1,010,000.00
St. Paul, Minneapolis & Manitoba, 1st cons., 6 p. c., 1933,.....	1,100,000.00	1,226,767.41	1,298,000.00
St. Paul, M. & M., Montana Ext'n, 1st, 4 p. c., 1937,.....	250,000.00	232,571.66	211,666.67



	Par Value.	Book Value.	Market Value.
St. Paul & Northern Pacific, 1st gen., 6 p. c., 1923, . . . . .	1,200,000.00	1,274,532.39	1,428,000.00
Savannah, Florida & Western, 1st, 6 p. c., 1934, . . . . .	500,000.00	550,367.91	545,000.00
Taunton Street Ry., 1st, 5 p. c., 1914, . . . . .	350,000.00	325,969.53	332,500.00
Taylor's Falls & Lake Sup., 1st, 6 p. c., 1914, guar. by St. P. & Duluth, . . . . .	210,000.00	211,883.75	224,700.00
Toledo & Ohio Central, Western Division, 1st, 5 p. c., 1935, . . . .	250,000.00	248,750.00	262,500.00
Terre Haute & Ind'napolis Equip. Notes, 6 p. c., 1898, . . . . .	188,889.04	193,408.12	188,889.04
Texas & New Orleans, 1st, 7 p. c., 1905, . . . . .	283,000.00	306,627.96	303,045.83
Union Railway Company, N. Y., 1st, 5 p. c., 1942, . . . . .	50,000.00	49,735.80	51,500.00
Virginia & Tenn., 8 p. c., 1900, .	58,000.00	61,747.84	63,220.00
West Shore, 1st, 4 p. c., 2361, guar. by N. Y. Cent'l & H. R.,	1,000,000.00	947,798.15	1,040,000.00
Western Transit Co., 4½ p. c., 1903, guar. by N. Y. Central,	90,000.00	90,000.00	91,800.00
Wheeling & Lake Erie, 1st, 5 p. c., 1926, . . . . .	400,000.00	381,946.30	408,000.00
Willmar & Sioux Falls, 1st, 5 p. c., 1938, guar. by St. P., M. & M.,	500,000.00	478,624.97	522,500.00
RAILROAD STOCKS—			
Chic., Mil. & St. Paul pfd., . . . .	100,000.00	124,275.00	127,000.00
Chicago & Northwestern, . . . . .	100,000.00	95,000.00	97,500.00
Evansville & Terre Haute, . . . .	56,666.67	37,966.66	17,000.00
Chicago & Northwestern pfd., . .	1,130,000.00	1,438,389.58	1,621,550.00
Valley, gtd. by D., L. & W., 5 p. c., . . . . .	500,000.00	502,500.00	537,500.00
Ft. Wayne & Jackson, . . . . .	150,000.00	168,656.90	175,500.00
BANK STOCKS—			
American Ex. Nat'l, New York, . . .	10,000.00	10,025.00	16,000.00
Merchants' Nat'l, New York, . . .	9,350.00	11,112.58	12,856.25
Nat'l Bk. of the Republic, N. Y., .	1,100.00	907.50	1,650.00
Bank of America, New York, . . .	3,900.00	4,804.00	12,675.00
Central Nat'l Bank, New York, . .	275,000.00	330,000.00	316,250.00
N. Y. Security & T. Co., N. Y., . .	536,000.00	826,729.00	1,447,200.00
MISCELLANEOUS BONDS—			
American Safe Deposit Co. 1st mtge., 6 p. c., 1903, . . . . .	50,000.00	52,933.63	52,500.00
American Dock & Imp. Co. 1st, 5 p. c., 1921, gtd. by N. J. Cent.,	400,000.00	400,926.31	440,000.00
Brookline Gas L. Co., Mass., gen., 5 p. c., 1913, . . . . .	250,000.00	250,000.00	250,000.00
Equitable Gas L. Co. of N. Y., 1st mtge., 6 p. c., 1899, . . . . .	142,000.00	146,064.48	145,550.00



	Par Value.	Book Value.	Market Value.
Madison Square Garden Co., N. Y., 1st, 5 p. c., 1919,.....	749,000.00	749,182.33	787,698.33
People's Gas L. & Coke Co. of Chicago, 1st, 6 p. c., 1904,....	627,500.00	581,684.59	668,287.50
St. Paul, Minn., Gas L. Co. con. ext., 6 p. c., 1918,.....	200,000.00	193,156.47	213,000.00
St. Paul, Minn., Gas L. Co. 1st, 6 p. c., 1915,.....	200,000.00	205,737.31	213,000.00
St. Paul, Minn., Gas L. Co. gen. 5 p. c., 1944,.....	500,000.00	425,298.48	431,666.67
Union Sav. Bank & Trust Co., Tacoma, Wash., coll. trust, 6 p. c., 1898,.....	410,000.00	410,000.00	410,000.00
W. U. Tel. Co. coll. trust, 5 p. c., 1938,.....	441,000.00	427,870.37	471,870.00
Mackey-Nesbitt Company stk.,...	35,000.00	14,000.00	14,000.00
Real Estate Ex. & Auction Room, Limited, N. Y.,.....	1,000.00	1,000.00	850.00
Totals,.....	\$98,978,499.86	102,088,983.71	107,199,824.52
Book value,.....			102,088,983.71
Market value over book value,.....			\$5,110,840.81

## NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY,

MILWAUKEE, WIS.

Commenced Business, November, 1858.

H. L. PALMER, *President*.J. W. SKINNER, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1894,..... \$70,226,757.73

## II. INCOME DURING THE YEAR.

Cash received for premiums on  
new policies, without deductions  
for commissions or other ex-  
penses, ..... \$1,575,334.11

Cash received for renewal premi-  
ums, without deductions for  
commissions or other expenses, . 10,636,199.55

From dividends applied to pay running premiums,.....	806,430.51	
From dividends applied to purchase paid-up additions and annuities,.....	189,759.15	
From surrender values applied to pay running premiums,.....	3,825.81	
From surrender values applied to purchase paid-up insurance and annuities,.....	358,241.58	
Consideration received for annuities other than matured installment policies,.....	6,291.97	
Total,.....	\$13,576,072.68	
Deduct amount of premiums paid to other companies for reinsurance on policies in this company,	Nothing.	
Total premium income,.....	\$13,576,072.68	
Cash received for interest upon mortgage loans,	3,153,889.66	
For interest on bonds owned, and dividends on stock, .....	425,922.97	
For interest on premium notes, loans, or liens, ..	34,576.09	
For interest on other debts due the company, ..	217,309.31	
For discount on claims paid in advance,.....	6,093.47	
For rents for use of company's property, including \$25,000 for company's own occupancy,.....	109,642.23	
Premium notes, loans, or liens restored by revival of policies, .....	6,583.87	
For interest on policy loans, .....	15,205.74	
Commuted commissions refunded for renewals redeemed, .....	5,749.80	
Total income,.....	\$17,550,775.82	
Total, .....	\$87,777,533.55	

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$2,948,-944.10; additions, \$48,281.60,...	\$2,997,225.70
Cash paid for matured endowments, \$500,330.70; additions, \$11,959, .....	512,289.70
Cash paid for claims on installment policies,.....	3,225.00
Total,.....	\$3,512,740.40
Deduct amount received from other companies for losses or claims on policies of this company reinsured, .....	Nothing.

Net amount actually paid for losses and matured endowments, .....	\$3,512,740.40
Cash paid to annuitants, .....	2,554.26
Premium notes voided by lapse, .....	13,780.90
Cash dividends paid policy-holders, .....	300,704.99
Cash dividends applied to pay running premiums, .....	806,430.51
Cash dividends applied to purchase paid-up additions and annuities, .....	189,759.15
Surrender values paid in cash, .....	496,823.09
Surrender values applied to pay running premiums, .....	3,825.81
Surrender values applied to purchase paid-up insurance and annuities, .....	358,241.58
Total paid policy-holders, \$5,684,860.69.	
For commissions to agents (less commission on reinsurances), new policies, \$765,950.24; renewals, \$775,532.76; on annuities, \$88.52, ...	1,543,571.52
For salary to agent, .....	899.91
For medical examiners' fees, \$103,173.40; inspection of risks, \$16,517.75, .....	119,691.15
For salaries of officers, \$98,500; home office employees, \$207,696.26, .....	306,196.26
For taxes on new premiums and on renewals, .....	141,615.46
For taxes on reserves, .....	7,209.28
For taxes on real estate, .....	29,984.60
For insurance department fees and agents' licenses, \$9,689.72; municipal and state licenses, \$5,824.67, .....	15,514.39
For rent, .....	25,000.00
For furniture, fixtures, and safes for home and agency offices, .....	2,093.05
For advertising, \$14,539.90; printing and stationery, \$39,536.15; postage, \$59,531.38, .....	113,607.43
For repairs and expenses (other than taxes) on real estate, .....	21,334.99
For legal expenses, .....	48,014.97
All other items, viz.: Expenses of trustees and executive committee, \$27,431.16; loss expenses, \$3,726.80; real estate expenses, \$30,076.63; exchange, \$14,476.45; freight and express, \$5,699.84; loan expenses, \$88,577.53; premium on bonds bought, \$405,571.15; balance of lapsed policy account, \$442.59; expense Ins. Com. examination, \$13,885.80; traveling and hotel expenses, \$7,180.77, .....	597,068.72
Total miscellaneous exp'ses, \$2,791,801.73.	
Total disbursements, .....	\$8,656,662.42
Balance, .....	\$79,120,871.18

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered,.....	\$1,400,863.15	
Loans on mortgage (first liens) of real estate,...	59,041,112.24	
Loans made in cash to policy-holders on this company's policies assigned as collateral,....	1,948,050.00	
Premium notes, loans, or liens on policies in force, .....	418,301.84	
Par value of bonds owned, excluding interest, as per Schedule E,.....	11,770,665.00	
Cash in company's office,.....	97,169.05	
Cash deposited in banks,.....	4,508,915.77	
Agents' debit balances,.....	8,267.88	
Total,.....	\$79,193,344.93	
Deduct agents' credit balances, \$17,555.05; com- pany's debits, \$54,918.75,.....	72,473.80	
Total net or ledger assets, as per balance above,....		\$79,120,871.13

## OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$1,072,310.38	
Interest due and accrued on bonds,.....	222,589.54	
Interest due and accrued on premium notes, loans, or liens,.....	14,790.56	
Interest due and accrued on other assets,.....	52,627.58	
Rents due and accrued on company's property or lease,.....	8,987.71	
Total,.....		1,371,305.77
Market value of bonds and stocks over cost, as per Schedule E,		864,536.08

	New Business.	Renewals.
Gross premiums due and unre- ported on policies in force De- cember 31, 1895,.....	\$313,563.00	\$440,590.00
Gross deferred premiums on poli- cies in force December 31, 1895,	138,843.00	971,901.00
Totals, ... ..	\$452,406.00	\$1,412,491.00
Deduct cost of collection, 50 per cent. on "new" and 6 per cent. on "renewals,".....	226,203.00	84,749.46
	\$226,203.00	\$1,327,741.54
Net amount of uncollected and deferred premiums,.		1,553,944.54
Total assets, as per the books of the company,.....		\$82,910,657.52

## ITEM NOT ADMITTED.

Agents' balances,.....	8,267.88
Total admitted assets,.....	\$82,902,389.64

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest,.....*			\$65,746,160.00
Same for annuities,.....			58,412.00
Total,.....			\$65,804,572.00
Deduct net value of risks of this company reinsured in other solvent companies,.....			Nothing.
Net reinsurance reserve,.....			\$65,804,572.00
Present value of amounts not yet due on matured installment policies (face, \$59,275),.....			45,115.00
Claims for death losses due and unpaid,.....			\$36,317.74
Claims for matured endowments due and unpaid,.....			18,899.00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,.....			184,801.67
Claims for death losses which have been reported and no proofs received,.....			97,558.60
Claims for death losses and other policy claims resisted by the company not yet outlawed,...			43,844.99
Amounts due and unpaid on annuity claims,...			50.00
Amounts due and unpaid on matured installment policies,.....			500.00
Total policy claims,.....			381,971.40
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders,.....			94,740.97
Premiums paid in advance,.....			5,500.00
Amount due on account of salaries, rents, and office expenses,.....			56,929.01
Amount of any other liability of the company,.....			Nothing.
Liabilities on policy-holders' account,.....			\$66,388,828.38
Gross divisible surplus,.....			16,513,561.26
Total liabilities,.....			\$82,902,389.64
Surplus accumulated on deferred dividend policies, apportioned or not,.....			\$11,055,613.00
Surplus accumulated on all other policies,.....			5,457,948.26
Gross divisible surplus,.....			\$16,513,561.26

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	115,566	\$272,293,834
Endowment policies,.....	28,712	63,618,347
All other policies, including reversionary additions,.....	652	4,785,388

\* Including special reserve for paid-up insurance, etc., \$331,413.



*New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	14,744	33,050,114
Endowment policies,.....	6,346	14,135,279
All other policies, including reversionary additions,.	2,158	6,291,001

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies,.....	244	730,141
Endowment policies,.....	62	152,314
All other policies, including reversionary additions,.	4	7,000

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies,.....	56	100,879
Endowment policies,...	30	

*Additions by Dividends.*

	Number.	Amount.
Whole life policies,.....	....	161,525
Endowment policies,.....	....	94,109
All other policies,.....	....	2,075,929
Total number and amount,.....	168,544	\$397,495,860
Deduct policies ceased to be in force,.....	12,759	33,236,625
Total policies in force at end of the year, ...	155,785	\$364,259,235

*Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1895,.....	67	\$13,430.00

*Policies and Additions ceased to be in force during the year.*

	Number.	Amount.
By death,.....	1,209	\$2,972,555
By maturity (end.),.....	274	493,747
By expiry (term),.....	259	2,880,695
By surrender,.....	3,114	5,117,804
By lapse,.....	5,076	10,023,239
By change and decrease,.....	3	4,354,599
By not taken,.....	2,824	7,393,986
Total terminated,.....	12,579	\$33,236,625

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1894,.....	2,643	\$5,854,573.00
Number and amount of policies issued during the year,.....	434	1,094,991.00
Totals,.....	3,077	\$6,949,564.00
Deduct number and amount ceased to be in force,...	188	381,127.00
Total number and amt. in force Dec. 31, 1895,	2,889	\$6,568,437.00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1894,.....	1	\$1,000.00
Number and amount of losses and claims on policies incurred during the year,.....	12	29,397.00
Totals,.....	13	\$30,397.00
Number and amount of losses and claims on policies paid during the year,.....	12	29,397.00
Premiums collected during the year in cash,.....	..	263,812.23

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year,....	\$467,540.42	
Received during the year on old policies,.....	83,080.73	
Restored by revival of policies,.....	6,583.87	
Total,.....		\$557,205.02
Deductions during the year as follows:		
Used in payment of losses and claims,.....	\$22,756.17	
Used in purchase of surrendered policies,.....	10,436.31	
Voided by lapse,.....	13,780.90	
Used in payment of dividends to policy-holders,	66,639.64	
Redeemed by maker in cash,.....	25,290.16	
Total reduction of premium note account,.....		138,903.18
Balance, note assets at end of the year,.....		\$418,301.84

Schedule A — *Real Estate owned by the Company.*

In Milwaukee, Wisconsin, company's home office building,.....	\$752,080.67
Elsewhere in Wisconsin,.....	15,450.00
In Indiana,.....	11,200.00
Illinois,.....	27,392.69
Iowa,.....	12,662.97
Michigan,.....	14,800.00
Ohio,.....	52,970.40
Kansas,.....	86,677.86
Missouri,.....	50,700.00
Minnesota,.....	92,809.38
Nebraska,.....	175,245.23
Tennessee,.....	108,873.95
Total,.....	\$1,400,863.15

Schedule E — *Bonds owned by the Company.*

UNITED STATES AND STATE BONDS—	Par Value.	Market Value.
United States currency 6 p. c., 1896-99,.....	\$70,000	\$73,000.00
United States 5 p. c.,.....	1,850,000	2,081,250.00
United States 4 p. c., 1907,.....	40,000	43,600.00
Alabama 4 p. c., 1906,.....	50,000	50,000.00
Idaho 5 p. c.,.....	97,000	102,868.50

COUNTY AND MUNICIPAL BONDS —	Par Value.	Market Value.
Adams County, Neb., 5 p. c.,.....	40,000	41,296.00
Albion, Mich., 5 p. c.,.....	50,000	55,540.00
Anderson County, Kansas, 6 p. c.,.....	25,000	28,535.00
Beatrice, Neb., 5 p. c.,.....	13,000	13,000.00
Beatrice, Neb., 6 p. c.,.....	50,000	50,000.00
Beloit, Wis., 5 p. c.,.....	27,500	27,995.00
Bexar County, Texas, 6 p. c.,.....	240,000	281,184.00
Bexar County, Texas, 6 p. c.,.....	60,000	66,300.00
Birmingham, Ala., 6 p. c.,.....	110,000	110,000.00
Blackford County, Ind., 5 p. c.,.....	60,000	66,720.00
Blackford County, Ind., 5 p. c.,.....	54,000	59,896.80
Boone County, Neb., 8 p. c.,.....	20,000	22,536.00
Buffalo County, Wis., 6 p. c.,.....	8,000	8,304.80
Canton U. School Dist., Fulton Co., Ill., 5 p. c.,	18,000	20,064.60
Calhoun County, Iowa, 5 p. c.,.....	15,000	15,354.00
Cedar Rapids, Iowa, 5 p. c.,.....	10,000	10,324.00
Cheyenne, Wyo., 6 p. c.,.....	71,500	73,766.55
Colorado Springs, Col., 6 p. c.,.....	53,000	56,884.90
Colorado Springs, Col., 6 p. c.,.....	58,000	63,904.00
Colorado Springs, Col., 5 p. c.,.....	29,000	31,030.00
Colorado Springs, Col., 5 p. c.,.....	95,000	101,963.50
Colorado Springs, Col., 5 p. c.,.....	65,000	67,652.00
Dallas County, Texas, 6 p. c.,.....	228,000	228,000.00
Dallas, Texas, 6 p. c.,.....	66,000	72,415.20
Davidson County, Tenn., 5 p. c.,.....	195,000	204,789.00
Davidson County, Tenn., 5 p. c.,.....	70,000	72,114.00
Dayton, Ohio, 5 p. c.,.....	161,000	176,713.60
Denton County, Texas, 5 p. c.,.....	89,000	90,797.80
Denver, Col., 4 p. c.,.....	269,000	269,000.00
De Witt County, Texas, 6 p. c.,.....	60,000	63,450.00
Dodge County, Neb., 5 p. c.,.....	50,000	51,620.00
Douglas County, Neb., 4½ p. c.,.....	117,000	121,387.50
Dubuque County, Iowa, 5 p. c.,.....	8,800	9,065.76
Duluth, Minn., bds. of Ind. School Dist., 5 p. c.,	150,000	175,365.00
Ellis County, Texas, 5 p. c.,.....	125,000	129,587.50
El Paso County, Col., 5 p. c.,.....	38,000	39,360.40
Elwood Township, Ill., 5½ p. c.,.....	10,500	11,091.15
Emmett County, Iowa, 5 p. c.,.....	20,000	21,860.00
Evanston, Ill., 4½ p. c.,.....	29,500	29,724.20
Fayette County, Ind., 6 p. c.,.....	19,000	19,571.50
Fillmore County, Neb., 5 p. c.,.....	50,000	50,710.00
Fort Worth, Texas, 5 p. c.,.....	69,000	74,030.10
Frankfort, Ind., 5 p. c.,.....	12,000	12,891.60
Fremont, Neb., 5 p. c.,.....	35,000	35,504.00
Gage County, Neb., 5 p. c.,.....	48,000	49,555.20
Galveston County, Texas, 5 p. c.,.....	100,000	102,970.00
Galveston, Texas, 5 p. c.,.....	50,000	52,830.00
Greene County, Ind., 4½ p. c.,.....	40,000	42,692.00
Greenfield, Ind., 6 p. c.,.....	23,000	27,763.30

	Par Value.	Market Value.
Hale County, Ala., 6 p. c.,.....	21,500	23,254.40
Hamilton, Ohio, 5 p. c.,.....	50,000	56,840.00
Hamilton County, Tenn., 5 p. c.,.....	120,000	129,204.00
Harris County, Texas, 5 p. c.,.....	100,000	103,910.00
Hennepin County, Minn., 4½ p. c.,.....	200,000	217,000.00
Henry County, Ohio, 5 p. c.,.....	25,000	25,360.00
Hopkins County, Texas, 5 p. c.,.....	65,000	67,275.00
Kansas City, Mo., 8 p. c.,.....	25,000	25,970.00
Kansas City, Mo., 6 p. c.,.....	50,000	58,985.00
Kearney, Neb., 6 p. c.,.....	17,000	19,628.20
Kenton Union School District, Hardin Co., O., Board of Education, 6 p. c.,.....	45,000	52,947.00
La Porte County, Ind., 5 p. c.,.....	126,000	130,876.20
La Porte, Ind., 5 p. c.,.....	22,000	23,075.80
Las Animas County, Col., 5 p. c.,.....	118,500	125,088.60
Lebanon Village, Ohio, 5 p. c.,.....	30,000	33,282.00
Lincoln, Neb., 5 p. c.,.....	25,000	25,530.00
Madison County, Ala., 5 p. c.,.....	22,500	25,994.25
Manchester, Va., 5 p. c.,.....	32,500	34,222.50
Marion County, Ind., 5 p. c.,.....	55,000	57,689.50
Marion County, Kan., 5½ p. c.,.....	43,000	48,701.80
McCracken County, Ky., 5 p. c.,.....	200,000	224,760.00
Medina County, Ohio, 5 p. c.,.....	16,500	16,851.45
Medina County, Texas, 6 p. c.,.....	19,000	19,068.40
Menominee, Mich., 5 p. c.,.....	44,000	49,874.00
Mercer County, Ohio, 6 p. c.,.....	33,000	34,382.70
Milam County, Texas, 5 p. c.,.....	106,300	110,020.50
Milwaukee, Wis., 4 p. c.,.....	918,000	932,871.60
Montgomery County, Ala., Board of Revenue, 5 p. c.,.....	50,000	58,800.00
Montgomery County, Ala., 5 p. c.,.....	49,500	59,261.40
Monroe County, Ind., 5½ p. c.,.....	25,000	27,745.00
Monroe County, Wis., 5 p. c.,.....	47,000	49,110.30
Morrison County, Minn., 5 p. c.,.....	25,000	28,362.50
Muskingum County, Ohio, 5 p. c.,.....	50,000	51,830.00
Nashville, Tenn., 4½ p. c.,.....	40,000	41,828.00
Nashville, Tenn., 4½ p. c.,.....	100,000	108,250.00
Neenah, Wis., 5 p. c.,.....	60,000	65,676.00
Newark Township, Ohio, 5 p. c.,.....	30,000	32,454.00
North Chicago, Ill., 5 p. c.,.....	30,000	33,537.00
Omaha, Neb., 6 p. c.,.....	124,500	128,571.15
Omaha, Neb., School District, 5 p. c.,.....	34,000	37,988.20
Osage County, Kansas, 7 p. c.,.....	20,000	21,772.00
Osceola County, Iowa, 4½ p. c.,.....	50,000	51,020.00
Ottawa, Ill., 5 p. c.,.....	60,000	67,788.00
Parkersburg, W. Va., 5 p. c.,.....	28,000	30,671.20
Pasadena, Cal., 5 p. c.,.....	37,500	37,856.25
Pasadena, Cal., School District, 6 p. c.,.....	40,000	43,124.00
Pickaway County, Ohio, 6 p. c.,.....	46,000	49,555.80
Polk County, Neb., 10 p. c.,.....	10,000	11,680.00

	Par Value.	Market Value.
Polk County, Iowa, 5 p. c.,.....	50,000	50,560.00
Pulaski County, Ind., 5 p. c.,.....	40,000	44,140.00
Red Wing, Minn., 5 p. c.,.....	49,000	53,782.40
Reno County, Kansas, 6 p. c.,.....	50,000	62,925.00
San Antonio, Texas, 6 p. c.,.....	12,000	14,685.60
St. Louis County, Minn., 5 p. c.,.....	50,000	56,310.00
Saunders County, Neb., 10 p. c.,.....	6,000	6,349.20
Seymour, Ind., 5 p. c.,.....	25,000	26,960.00
Sheboygan, Wis., 5 p. c.,.....	50,000	52,645.00
Sheboygan, Wis., 4½ p. c.,.....	35,000	35,262.50
Spokane, Wash., 6 p. c.,.....	310,000	362,080.00
Spokane County, Wash., 6 p. c.,.....	50,000	54,860.00
Springfield, Ill., 5 p. c.,.....	12,700	13,218.16
Tarrant County, Texas, 5 p. c.,.....	75,865	80,158.96
Tarrant County, Texas, 5 p. c.,.....	204,000	206,611.20
Tippecanoe County, Ind., 5 p. c.,.....	175,000	186,235.00
Tipton County, Ind., 5 p. c.,.....	85,000	97,452.50
Wabash County, Ind., 5 p. c.,.....	25,000	25,532.50
Waco, Texas, 5 p. c.,.....	30,000	32,262.00
Waco, Texas, 6 p. c.,.....	41,000	48,109.40
Walla Walla County, Wash., 5 p. c.,.....	80,000	83,440.00
Washington County, Neb., 5 p. c.,.....	74,000	81,977.20
Waukesha County, Wis., 6 p. c.,.....	30,000	30,582.00
Waupun, Wis., 5 p. c.,.....	33,000	36,121.80
West Chicago, Ill., 5 p. c.,.....	600,000	603,660.00
White County, Ind., 4½ p. c.,.....	44,000	46,178.00
Williamson County, Ill., 4½ p. c.,.....	72,000	74,311.20
Williamson County, Texas, 6 p. c.,.....	37,000	37,133.20
Winston, N. C., 5 p. c.,.....	60,000	64,800.00
Woodbury County, Iowa, 4 p. c.,.....	238,000	247,329.60
Wyandotte County, Kansas, 5 p. c.,.....	94,000	103,729.00
Wyandotte County, Kansas, 5½ p. c.,.....	75,000	81,810.00
Wyandotte County, Kansas, 6 p. c.,.....	35,000	38,972.50
Youngstown, O., Bonds of the Board of Education, 6 p. c.,.....	25,000	27,645.00
Totals,.....	\$11,770,665	\$12,635,201.08



## PENN MUTUAL LIFE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, May, 1847

EDWARD M. NEEDLES, *President.*HENRY C. BROWN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER*

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1894, ..... \$24,024,165.65

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses, .....	\$546,421.51
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Cash received for renewal premiums, without deductions for commissions or other expenses, .....	3,790,321.32
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From dividends applied to pay running premiums, .....	672,107.26
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From dividends applied to purchase paid-up additions and annuities, .....	72,287.00
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From surrender values applied to pay running premiums, .....	51,560.06
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From surrender values applied to purchase paid-up insurance and annuities, .....	199,552.00
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Consideration received for annuities other than matured installment policies, .....	23,645.94
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Total, .....	\$5,373,865.09
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Deduct amount of premiums paid to other companies for reinsurance on policies in this company, renewals, .....	2,730.33
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Total premium income, .....	\$5,371,134.76
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Cash received for interest upon mortgage loans, .	621,785.21
For interest on bonds owned and dividends on stock, .....	370,336.24
For interest on premium notes, loans, or liens, ..	57,064.01
For interest on other debts due the company, ...	196,473.66
For interest on general account, .....	12,837.43
For rents for use of company's property, .....	58,629.73
Profit on sales of real estate, \$2,126.96; securities, \$49,725.84, .....	51,852.80
From all other sources, viz.: sale as right of trustee under mortgage, \$100.00; agent's bal- ance charged off, now paid, \$90.00; dividend on suspended bank account, now paid, \$9.10, .....	199.10
Total income, .....	6,740,312.94
Total, .....	\$30,764,478.59

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$1,- 565,966.70; additions, \$14,628.00, \$1,580,594.70	
Cash paid for matured endow- ments, \$194,115.00; additions, \$6,399.00, .....	200,514.00
Cash paid for trust deposit, .....	10,000.00
Cash paid for claims on installment policies, .....	6,100.00
Total, .....	\$1,797,208.70
Deduct amount received from other companies for losses or claims on policies of this com- pany reinsured, .....	Nothing.
Net amount actually paid for losses and matured endowments, .....	\$1,797,208.70
Cash paid to annuitants, .....	12,227.95
Premium notes voided by lapse, .....	56,844.59
Cash dividends paid policy-holders, .....	47.00
Cash dividends applied to pay running pre- miums, .....	672,107.26
Cash dividends applied to purchase paid-up ad- ditions and annuities, .....	72,287.00
Surrender values paid in cash, .....	322,758.44
Surrender values applied to pay running pre- miums, .....	51,560.06
Surrender values applied to purchase paid-up in- surance and annuities, .....	199,522.00
Total paid policy-holders, .....	\$3,184,563.00

For commissions and bonuses to agents (less commission on reinsurances), new policies, \$264,834.65; renewals, \$237,556.17; on annuities, \$804.06,.....	503,194.88
For salaries and allowances for agencies, including managers, agents, and clerks,.....	79,539.98
For medical examiners' fees, and inspection of risks,.....	43,618.86
For salaries and all other compensation of officers, \$34,500; home office employes, \$79,120.63,	113,620.63
For taxes on premiums,.....	67,985.45
For taxes on reserves \$5,438.81; on investments other than real estate, \$64,676.02,.....	70,114.83
For taxes on real estate,.....	20,817.75
For insurance department fees, and agents' licenses, \$7,857.37; municipal and state licenses, \$5,830.67,.....	13,688.04
For rent,.....	33,980.28
For furniture, fixtures, and safes for home and agency offices,.....	1,639.68
For advertising, \$18,799.20; printing and stationery, \$9,548.08,.....	28,347.28
For repairs and expenses (other than taxes) on real estate,.....	4,492.68
For legal expenses,.....	9,894.05
All other items, viz.: home office expenses and postage, \$30,739.34; fire insurance, \$3,765.12; maintenance of office building, \$15,393.77,....	49,898.23
Total miscellaneous expenses, \$1,040,832.62	
Total disbursements,.....	\$4,225,395.62
Balance,.....	\$26,294,429.70

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered, .....	\$1,676,282.61
Loans on mortgage (first liens) of real estate,...	11,228,358.67
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	2,796,995.10
Loans made in cash to policy-holders on this company's policies assigned as collateral,....	1,677,087.00
Premium notes, loans, or liens on policies in force,.....	803,942.20
Cost of bonds and stocks owned, excluding interest, as per Schedule E,.....	7,721,867.09
Cash in company's office,.....	1,618.19
Cash deposited in banks,.....	201,700.00
Bills receivable,.....	90,354.50

Agents' debit balances,.....	9,276.28	
Bills receivable for premiums, mainly secured by reserves on policies,.....	89,212.98	
Total,.....	\$26,296,694.62	
Deduct agents' credit balances,.....	2,264.92	
Total net or ledger assets, as per balance above,....	\$26,294,429.70	

OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$284,102.05	
Interest due and accrued on bonds,.....	3,227.89	
Interest due and accrued on collateral loans,...	20,395.48	
Interest due and accrued on other assets,.....	3,000.00	
Rents due and accrued on company's property or lease,.....	9,882.36	
Total, .....		\$320,607.78
Market value of bonds and stocks over cost, as per Schedule E,		120,288.16

	New Business.	Renewals.
Gross premiums due and unre- ported on policies in force De- cember 31, 1895,.....	\$80,672.22	\$222,772.15
Gross deferred premiums on poli- cies in force December 31, 1895,	55,632.92	368,391.32
Totals,.....	\$136,305.14	\$591,163.47
Deduct cost of collection, 50 per cent. on "new" and 5 per cent. on "renewals,".....	68,152.57	29,558.18
Totals,.....	\$68,152.57	\$561,605.29
Net amount of uncollected and deferred premiums,..		629,757.86
Total assets, as per the books of the company,.....		\$27,365,083.50

ITEMS NOT ADMITTED.

Agents' balances,.....	\$9,276.28	
Bills receivable,.....	90,354.50	
Total,.....		99,630.78
Total admitted assets,.....		\$27,265,452.72

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed by the company, according to the Actuaries' Table of Mortality, with four per cent. interest, .....	\$23,217,946.00	
Same for reversionary additions,..	448,737.00	
Same for annuities,.....	Nothing.	
Total,.....	\$23,666,683.00	
Deduct net value of risks of this company re- insured in other solvent companies,.....	56,245.00	
Net reinsurance reserve,.....		\$23,610 438.00

Present value of amounts not yet due on matured installment policies (face, \$79,100),.....	59,432.00	
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,.....	121,710.00	
Claims for death losses and other policy claims resisted by the company not yet outlawed,...	12,000.00	
Total policy claims, .....		133,710.00
Amount of trust funds held by the company,.....		19,190.00
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders,.....		51,777.70
Premiums paid in advance,.....		12,594.27
Script outstanding,.....		8,580.00
Liabilities on policy-holders' account, .....		\$23,895,721.97
Gross divisible surplus,.....		3,369,730.75
Total liabilities,.....		\$27,265,452.72
Surplus accumulated on deferred dividend policies, apportioned or not,.....	\$1,264,086.37	
Surplus accumulated on all other policies,.....	2,105,644.38	
		<u>\$3,369,730.75</u>

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	32,276	\$85,405,044
Endowment policies,.....	15,244	34,794,273
All other policies,.....	2,031	5,686,377
Reversionary additions,.....	....	651,381

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	4,999	12,818,630
Endowment policies,.....	1,944	4,825,810
All other policies,.....	442	1,710,250

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies,.....	406	727,946
Endowment policies,.....	302	277,805
All other policies,.....	880	2,506,780
Reversionary additions,.....	....	2,667

*Old Policies changed and increased during the year.*

	Number.	Amount.
Whole life policies,.....	18	47,000
Endowment policies,.....	3	8,000
All other policies,.....	5	19,000



*Additions by Dividends.*

	Number.	Amount.
Reversionary additions,.....	....	127,710
Total number and amount,.....	58,550	\$149,608,673
Deduct policies ceased to be in force,.....	6,806	19,462,356
Total policies in force at the end of the year,..	51,744	\$130,146,317

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death,.....	538	\$1,589,074
By maturity (end.),.....	87	201,514
By expiry (term),.....	290	831,000
By surrender,.....	1,423	3,214,477
By lapse,.....	3,147	7,751,913
By change and decrease,.....	38	1,947,528
By not taken,.....	1,283	3,926,850
Total terminated,.....	6,806	\$19,462,356

*Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1895,.....	58	\$22,399.48
Trust deposits December 31, 1895,.....	6	30,000.00

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1894,.....	464	\$1,144,950.00
Number and amount of policies issued during the year,.....	26	68,500.00
Totals,.....	490	\$1,213,450.00
Deduct number and amount ceased to be in force,.....	18	40,500.00
Total number and amt. in force Dec. 31, 1895,.....	472	\$1,172,950.00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1894,.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,.....	12	\$21,230.00
Totals,.....	12	\$21,230.00
Number and amount of losses and claims on policies paid during the year,.....	12	21,230.00
Premiums collected during the year in cash, \$48,-236.67; notes or credits, \$833.34,.....	..	49,070.01

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31st of previous year,.....	\$769,011.63
Received during the year on new policies, \$8,-755.00; on old policies, \$253,705.83,.....	262,461.83
Total,.....	\$1,031,473.46

## Deductions during the year, as follows:

Used in payment of losses and claims,.....	\$38,159.08
Used in purchase of surrendered policies,....	35,269.68
Voided by lapse,... ..	56,844.59
Used in payment of dividends to policy-holders,	77,644.82
Redeemed by maker in cash,.....	19,613.09

Total reduction of premium note account, ..... 227,531.26

Balance, note assets at end of the year,..... \$803,942.2

Schedule A — *Real Estate owned by the Company.*

In Philadelphia (including company's office building),.....	\$938,070.68
Elsewhere in Pennsylvania,.....	92,289.16
In Ohio,.....	100,255.21
Indiana, .....	1,576.29
Iowa,.....	95,482.61
Texas,.....	116,378.21
Kansas,.....	2,715.02
Missouri, .....	82,768.86
Colorado,.....	104,807.18
North Carolina,.....	5,756.15
Delaware,.....	4,660.18
Maryland,.....	2,456.30
Minnesota,.....	43,481.13
Nebraska,....	73,835.63
New Jersey,.....	11,750.00
Total,.....	\$1,676,282.61

Schedule C — *Loans on Collateral.*

	Amount Loaned.	Market Value.
Loan on paid-up policy, No. 12,595, for \$7,965.00 (Reserve on Policy, \$5,258.02), and other collateral,.. ..	\$5,000.00	\$5,258.02
Six p. c. con. m. bds., Austin (Tex.), Water, Light & Power Co., and other collateral,..	5,000.00	21,000.00
Six p. c. con. m. bds., Austin (Tex.), Water, Light & Power Co., and other collateral,..	5,000.00	47,250.00
First m. bds., Phila., Reading & New England R. R. Co., 5 p. c.,.....	18,750.00	22,800.00
First m. bds., Marietta & North Georgia Railway Co., 6 p. c.,.....	40,000.00	26,000.00
Con. m. bds., Marietta & North Georgia Railway Co., 6 p. c.,.....		
First m. g. bds., Lynchburg & Durham R. R. Co., guaranteed by Norfolk & Western R. R. Co., 5 p. c., .....	105,403.57	105,600.00
United Gas Improvement Co. stk.,.....	50,000.00	64,800.00
Pennsylvania R. R. Co. stk.,.....		
		10,400.00

	Amount Loaned.	Market Value.
Trust Certificates, Electric & People's Traction Co. stk.,	50,000.00	63,920.00
Minnesota Title Ins. & Trust Co. stk.,.....	11,700.00	15,900.00
Five p. c. g. bds., Con. Traction Co. of N. J.,	60,000.00 {	82,620.00
Con. Traction Co. of N. J. stk.,.....		5,000.00
Edison Electric Light Co. of Phila. stk.,....	12,000.00 {	13,340.00
Market Street National Bank stk.,.....		1,350.00
Philadelphia Traction Co. stk.,.....	39,000.00 {	32,500.00
Dubuque Traction Co. stk.,.....		16,750.00
Con. m. bds., Lehigh Val. R. R. Co., 6 p. c.,	6,000.00	8,750.00
Gold bds., Con. Traction Co. of N. J., 6 p. c.,	40,000.00 {	8,100.00
Con. m. bds., Pennsylvania R. R. Co. 5 p. c.,		5,900.00
Philadelphia Traction Co. stk.,.....		31,070.00
Edison Electric Light Co. of Phila. stk.,....		2,320.00
Six p. c. renewal bds., State of N. Carolina,	85,000.00 {	95,480.00
Four p. c. con. debt bds., State of North Carolina,.....		13,520.00
Frankford & Southwark Philadelphia City Passenger Railway Co. stk.,.....	50,000.00	61,975.00
City of Lynchburg, Va., 5 and 6 p. c. bds.,..	15,000.00	12,600.00
West Chicago Street Railway Co. stk.,.....	50,000.00	55,000.00
A. & P. Roberts Co. (Pencoyd Iron Works), 6 p. c. bds.,.....	100,000.00	125,000.00
First m. bds. Citizens Street Railway Co., Indianapolis, Ind., 5 p. c.,.....	48,000.00 {	34,000.00
Philadelphia Traction Co. stk.,.....		13,000.00
Huntingdon and Broadtop (common) stk.,..	17,000.00 {	2,820.00
United Gas Improvement Co. stk.,.....		8,100.00
Philadelphia Traction Co. stk.,.....	15,000.00 {	14,625.00
Metropolitan Traction Co. stk.,.....		5,000.00
Philadelphia Traction Co. stk.,.....	15,000.00 {	16,900.00
Union Traction Co. (\$5.00 paid) stk.,.....		1,694.00
Philadelphia Traction Co. stk.,.....	50,000.00 {	51,675.00
Union Traction Co. (\$5.00 paid) stk.,.....		3,388.00
Baltimore Traction Co. stk.,.....	39,000.00 {	1,675.00
Philadelphia Traction Co. stk.,.....		26,975.00
Union Traction Co. (\$5.00 paid) stk.,.....	35,000.00 {	2,541.00
Metropolitan Traction Co. stk.,.....		15,000.00
Frankford & Southwark Phila. City Railway Co. stk.,.....	35,000.00 {	33,500.00
Lehigh Coal & Navigation Co. stk.,.....		8,800.00
American Dredging Co. of Philadelphia stk.,	2,700.00 {	8,250.00
Philadelphia Traction Co. stk.,.....		3,250.00
Real Estate Title Ins. & Trust Co. stk.,....	4,500.00 {	4,400.00
Philadelphia Traction Co. stk.,.....		3,250.00
Pennsylvania Co. for Ins. on lives, etc., receipt for \$3,800, Electric and People's Traction Trust Certificates,.....		2,584.00

	Amount Loaned.	Market Value.
Catawissa R. R. Co., first preferred stk.,.....	6,500.00	2,473.50
Germantown & Norristown R. R. Co. stk.,...		5,500.00
Six p. c. First m. bds., Clearfield & Jefferson R. R. Co.,.....	13,000.00	15,080.00
Six p. c. con. m. bd. Pa. R. R. Co.,.....	6,500.00	1,150.00
Ins. Co. of North America stk.,.....		2,225.00
Electric & People's Traction Co. stk.,.....	6,000.00	4,751.20
Electric & People's Traction Co. stk., 4 p. c.,		4,392.80
Pennsylvania Steel Co. stk.,.....		1,820.00
Pennsylvania Steel Co. stk.,.....		2,450.00
Frankford & Southwark Philadelphia City Passenger Railway Co. stk.,.....	4,500.00	6,030.00
Lehigh Valley R. R. Co. stk.,.....	50,000.00	40,150.00
Catawissa R. R. Co. (preferred) stk.,.....		1,746.00
Union Traction Co. (\$5.00 paid) stk.,.....		5,797.00
Metropolitan Traction Co. stk.,.....		5,000.00
Philadelphia Traction Co. stk.,.....		650.00
Electric Storage Battery Co. (common) stk.,.		2,800.00
Con. joint m. bds., Pennsylvania & Maryland Steel Co., 6 p. c.,.....		3,150.00
Gen. m. bds., Pennsylvania R. R. Co., 6 p.c.,		2,600.00
Con. m. reg. bds., Lehigh Valley R. R. Co., 6 p. c.,.....		1,250.00
Coll. Trust bds., Baltimore Tract. Co., 5 p. c.,		1,000.00
Edison Electric Light Co. of Philadelphia, stk.,	9,500.00	11,600.00
First m. bds., Bergner & Engel Brewing Co., 6 p. c.,.....	25,000.00	22,000.00
Bergner & Engel Brewing Co. (preferred) stk.,.....		9,800.00
East Harrisburg Passenger Railway Co. stk.,	150,000.00	216,000.00
Philadelphia & Reading Coal and Iron Co., 7 p. c. bds.,.....	5,500.00	5,000.00
Town of Durham, N. C., and 6 p. c. bds.,...		1,040.00
City of Charleston, W. Va., sch. bds., 6 p.c.,	30,000.00	1,080.00
Camden Horse Railroad Co. stk.,.....		58,500.00
First Mtg. bonds, Toledo, Ohio, Electric Street Railway Co., 5 p. c.,.....	12,000.00	15,000.00
Lehigh Valley Railroad Co. stk.,.....	50,000.00	73,000.00
First Mtg. bonds, Philadelphia & Reading Delaware River Terminal Extension, 5 p. c.,	12,000.00	9,000.00
General Mtg. bonds, Philadelphia & Reading Railroad Co., 4 p. c.,.....		3,800.00
Northern Pacific Land Grant bonds, 5 p. c.,	5,000.00	1,675.00
Edison Electric Lt. Co., of Philadelphia, stk.,		6,380.00
West Chicago Street Railway Co., stk.,.....	100,000.00	49,390.00
United Gas Improvement Co., stk.,.....		24,300.00
Metropolitan Traction Co. stk.,.....		40,000.00
Guaranteed Stock Trust Certificates, Electric and People's Traction Co.,.....		5,168.00



	Amount Loaned.	Market Value.
Philadelphia Traction Co. stock,.....	27,500.00	29,900.00
Union Traction Co. (\$5.00 paid) stock,.....		847.00
Philadelphia Traction Co. stk.,.....	50,000.00	65,000.00
Cambria Iron Co. stk.,.....	3,000.00	4,400.00
Guaranteed Stock Trust Certificates, Electric and People's Traction Co.,.....	13,000.00	10,880.00
Union Traction Co. (\$5.00 paid) stk.,.....		3,300.00
Fidelity Ins., Trust & Safe Deposit Co. stk.,		22,100.00
United Gas Improvement Co. stk.,.....		
Second Mtg. bonds, Boston United Gas Co.,		16,200.00
5 p. c.,.....		13,500.00
Bay State Gas Co., 7 p. c., in bonds,.....	50,000.00	
First Mtg. bonds, Dutchess Co. Railroad Co.,		4,050.00
6 p. c.,.....		6,300.00
Union Pacific, Denver & Gulf Railroad Co.,		
5 p. c. bonds,.....		3,300.00
City Water and Light Co. of Abilene, Kans.,		
6 p. c. bonds, .....		15,000.00
Scioto Water Co., 6 p. c. bonds,.....		3,000.00
First Mtg. bonds, Kansas Water and Light		
Co., 6 p. c.,.....		2,000.00
Extension bonds, Crawfordsville (Ind.) Water		
and Light Co., 6 p. c.,.....		2,400.00
United Terminal Railway Co., 6 p. c. bds.,...		9,750.00
Cape Girardeau Southwestern Railroad Co.,		
6 p. c. bds.,.....		2,000.00
Richfield School District, Morton Co., Kansas,	61,800.00	
6 p. c. bds.,.....		2,700.00
Extension bonds, Consolidated Gas and Elec-		
tric Light Co., 6 p. c.,.....		4,750.00
First Mtg. bonds, Topeka (Kansas) Water Co.,		
6 p. c.,.....		3,000.00
Bonds, Shelbyville (Ill.) Water and Light Co.,		
6 p. c.,.....		1,350.00
First Mtg. bonds, Indiana Water and Light		
Co. of Shelbyville, 6 p. c.,.....		6,750.00
Bonds, American Debenture Co., 6 p. c.,....		2,000.00
Bonds, Toledo & Ohio Central Extension		
Railroad Co., 5 p. c.,.....		4,500.00
United Gas Improvement Co.,.....	16,000.00	21,789.00
Sinking Fund bonds, Boston United Gas Co.,		
5 p. c.,.....		39,000.00
Consolidated First Mtg. bonds, Phoenix Iron		
Co., 6 p. c.,.....		45,000.00
Assignment of mortgages aggregating	30,000.00	
\$14,647.26, covering property in Phoenix-		
ville, Pa.,.....		14,647.26



	Amount Loaned.	Market Value.
Metropolitan Traction Co. stk.,.....	50,000.00	10,000.00
Union Traction Co. (\$5.00 paid) stk.,.....		3,300.00
Lehigh Valley Railroad Co. stk.,.....		3,650.00
Hestonville, Mantua & Fairmount Railway Co. stk.,.....		17,595.00
Baltimore Traction Co. stk.,.....		3,350.00
Penna. Co. for ins. on lives, etc., receipts for \$15,200 Elec. and People's Trac. Co. Trust certificates,.....		10,336.00
Guaranteed Stock Trust Certificates, Electric and People's Traction Co.,.....		680.00
Five per cent. First Mtg. bonds, Consolidated Traction Co. of New Jersey,.....		14,580.00
Penna. Co. for ins. on lives, etc., receipts for \$68,400 Elec. and People's Trac. Co. Trust certificates,.....		46,512.00
Philadelphia Traction Co. stk.,.....	50,000.00	6,500.00
Metropolitan Traction Co. stk.,.....		1,500.00
Union Traction Co. (\$5.00 paid) stk.,.....		847.00
Guaranteed Stock Trust Certificates, Electric and People's Traction Co.,.....		2,040.00
Philadelphia Traction Co. stk.,.....	50,000.00	39,000.00
Baltimore Traction Co. stk.,.....		1,675.00
Metropolitan Traction Co. stk.,.....		10,000.00
First Mtg. bonds, Consolidated Traction Co. of New Jersey, 5 p. c.,.....		4,860.00
First Mtg. bonds, Consolidated Traction Co. of New Jersey, 5 p. c.,.....		8,100.00
West Chicago Street Railway stk.,.....		11,000.00
Baltimore Traction Co. stk.,.....		6,700.00
Pittsburgh Traction Co. stk.,.....		7,000.00
Union Traction Co. (\$5.00 paid) stk.,.....		22,000.00
Metropolitan Traction Co. stk.,.....		60,000.00
First Mtg. bonds, Consolidated Traction Co. of New Jersey, 5 p. c.,.....	50,000.00	12,150.00
Duquesne Traction Co. stk.,.....		10,050.00
Pittsburgh Traction Co. stk.,.....		7,000.00
Philadelphia Traction Co. stk.,.....		26,000.00
Union Traction Co. (\$5.00 paid) stk.,.....		1,100.00
Frankford & Southwark City Passenger Rail- way Co. stk.,.....		5,360.00
Pennsylvania Railroad Co. stk.,.....	50,000.00	61,800.00
Lehigh Coal and Navigation Co. stk.,.....	100,000.00	114,400.00
Pennsylvania Railroad Co. stk.,.....	50,000.00	61,800.00
Total,.....	\$2,220,853.57	\$3,192,516.78

*Loans on Mortgage Collateral.*

	Amt. Loaned.	Val. of Land.	Val. of Buildings.
Mommouth House and grounds, Spring Lake, N. J.,.....	\$35,000.00	\$25,000.00	\$100,000.00
Beach House and grounds, Sea Girt, N. J.,.....	10,000.00	20,000.00	60,000.00
North East Baptist church prop'ty, Minneapolis, Minn.,.....	3,000.00	4,000.00	5,000.00
Trinity M. E. Church property, Denver, Col.,.....	50,000.00	25,000.00	95,000.00
Calvary Baptist Church property, Minneapolis, Minn.,.....	9,350.00	5,000.00	15,000.00
Beth Tefiloh Synagogue property, Brunswick, Ga., with individual guar. of principal and interest,...	2,500.00	2,000.00	8,000.00
About 45 acres of land near Ogontz, Pa., \$19,000 1st m., 6 p.c. bonds, and other collateral,.....	98,861.20	90,000.00 69,000.00	14,000.00
Seven-story hotel and store build'g, lot 125x134, Lincoln, Neb.,....	86,430.33	50,000.00	150,000.00
Savannah Board of Trade, store and office building, with lot 90x120, Savannah, Ga.,.....	50,000.00 7,000.00	50,000.00	50,000.00
Edison Electric Light and Power House, with contents and equip- ment, Erie, Pa.,.....	20,000.00	20,000.00	20,000.00
Loan on assignment of \$20,000 m., covering 4 cottages, lots 160x150, Atlantic City, N. J.,.....	20,000.00	25,000.00	7,500.00
A 4 and 5-story brick and stone mill, with lot 399x140, at Twenty-third and Hamilton Sts., Phila., Pa.,...	70,000.00	70,000.00	80,000.00
Manufacturers' Electric Co. plant, s. e. cor. Somerset and American Sts., lot 175x121, Phila., Pa.,....	70,000.00	10,000.00	300,000.00
Loan on assignment of \$25,000 m., covering 4-story brick and stone store and office building, with lot 42x100, Sioux City, Iowa,.....	20,000.00	30,000.00	20,000.00
Loan on assignment of 19 ground rents, aggregating \$28,800, on property at Devon and Wharton Sts., Philadelphia, Pa.,.....	20,000.00	9,500.00	48,000.00
Loan on assignment of deed and trust of \$9,000, secured by prop- erty on Tejon St., between Bijou and Platte Ave., lot 100x200, Colorado Springs, Col.,.....	4,000.00	15,000.00	5,000.00
Totals,.....	\$575,141.53	\$519,500.00	\$977,500.00
Total amount loaned on collateral,.....			\$2,796,995.10

Schedule E.—*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States reg. consols, 4 p. c., 1907, .....	\$115,000.00	\$126,500.00
United States 4 p. c. cons., loan of 1895, .....	100,000.00	117,000.00
RAILROAD BONDS—		
Pennsylvania gen. m., reg., 6 p. c., .....	106,000.00	139,390.00
Penn. Navy Yard, 1st m., reg., 5 p. c., .....	100,000.00	110,000.00
Northern Cent. gen. m. coupon, 5 p. c., .....	110,000.00	126,500.00
Phila. & Reading gold car trust, series D, cou. certificates, 5 p. c., .....	44,000.00	44,000.00
Philadelphia & Reading 1st series con. m. cou. (stamped 5's), 5 p. c., 1902, .....	100,000.00	98,500.00
P. & R. receivers' certificate, 6 p. c., .....	100,000.00	103,500.00
P. & R., Del. River Ter. Extension, cou. m. g., 5 p. c., .....	100,000.00	90,000.00
P., R. & N. E. 1st m. 4 p. c.—5 p. c. cou. g.,	100,000.00	40,000.00
P., R. & N. E. income series A, 5 p. c. cou. g.,	12,000.00	1,200.00
P., R. & N. E. income series B, 5 p. c. cou. g.,	10,000.00	500.00
North East Pa. cou. g. m., P. & R. guar. 5 p. c., .....	100,000.00	95,000.00
A. & B., Pa., Rapid Transit Co., 1st m. cou. g., 6 p. c., .....	100,000.00	110,000.00
P., C., C. & St. L., series C, con. m. cou. g., 4½ p. c., .....	50,000.00	53,500.00
H., M. & F. Pass. Co. of Phila., con. m. cou. g., 5 p. c., .....	50,000.00	55,250.00
Thirteenth & Fifteenth Sts. Pass Co. of Phila., cou. m., 5 p. c., .....	50,000.00	59,750.00
Second Ave. Traction Co. of Pittsburg, Pa., 1st m. c. g., 5 p. c., .....	50,000.00	51,250.00
Trenton, N. J., Pass. con. 1st m. cou. g., 6 p. c.,	100,000.00	107,000.00
Buffalo & Susq., 1st m. cou. g., 5 p. c., .....	89,000.00	89,000.00
Duchess County R. R. Co., 1st m. cou., 6 p. c., .....	15,000.00	13,500.00
Southern 1st con. m. cou. g., 5 p. c., ... .	66,000.00	61,380.00
Receivers' Certificates Norfolk & Western, 6 p. c., .....	100,000.00	101,500.00
Norfolk & Western Equipment m. cou. g., 5 p. c., .....	100,000.00	82,000.00
Columbus & Cincinnati (O.) Midland 1st m. cou., B. & O. guar., 4½ p. c., .....	150,000.00	112,500.00
Ohio River 1st m. cou. g., 5 p. c., .....	100,000.00	100,000.00
Toledo Belt 1st m. cou. g., 5 p. c., .....	76,000.00	76,000.00
Toledo, O., Electric Street 1st m. 20 year cou. g., 5 p. c., .....	100,000.00	100,000.00
Toledo & Ohio Central Ext. 1st m. cou. g., Toledo & Ohio Cent'l guar., 5 p. c., .....	125,000.00	100,000.00
Cleveland City, O., Cable R'y Co. 1st m. cou. g., 5 p. c., .....	84,000.00	88,620.00

	Par Value.	Market Value.
East Cleveland, O., R. R. Co. 1st m. cou. g., 5 p. c.,.....	30,000.00	32,100.00
Terre Haute, Ind., Street 1st m. cou. g., 5 p.c.,	25,000.00	27,500.00
Grand Rapids & Indiana coupon, 5 p. c.,.....	100,000.00	25,000.00
Terre Haute & Logansport, Ind., m. cou., T. H. & Indp. guar., 6 p. c.,.....	100,000.00	110,000.00
North Chicago, Ill., Street 20 year cou., 5 p.c.,	50,000.00	53,250.00
Chicago & West Mich. cou. m., 5 p. c.,.....	100,000.00	75,000.00
Jacksonville, Louisville & St. Louis 1st cons. m. cou. g., 5 p.c.,.....	53,000.00	30,000.00
Jacksonville Southeastern 1st m. con., 6 p. c.,.	17,000.00	17,000.00
Venice & Carondelet 1st m. cou., Ill. & St. L. guar., 6 p. c.,.....	100,000.00	100,000.00
Venice & Carondelet R'y 1st m. cou., Ill. & St. L. guar., 6 p. c.,.....	100,000.00	100,000.00
Kansas City, Mo., Cable Co. 1st m. cou., 5 p.c.,	111,000.00	115,717.50
Sioux City, Ia., Ter. R. R. & Warehouse, 1st m. cou. g., 6 p. c.,.....	150,000.00	120,000.00
Minneapolis & St. Louis 1st m. cou. g., Minne- apolis to Merriam Junction, 7 p. c.,.....	100,000.00	125,000.00
Minneapolis & Duluth 1st m. c. g., Minneap. & St. Louis guar., 7 p. c.,.....	50,000.00	59,000.00
Duluth, Minn., Street 1st con. m. cou. g., 5 p.c.,	50,000.00	50,000.00
Northern Pacific Receivers' Certificates of In- debtedness gold, 6 p. c., .....	100,000.00	103,000.00
MUNICIPAL AND COUNTY BONDS—		
Abington Township, Montgomery Co., Pa., 4½ p. c. coupon improvement,.....	20,000.00	21,000.00
Chester, Pa., 5 p. c. registered,.....	100,000.00	105,250.00
West Chester, Pa., Gas Co. 1st mort. Sinking Fund 6 p. c. coupon gold,.....	62,500.00	64,062.50
Johnstown, Pa., Sch. Dist. 5 p. c. coupon,....	50,000.00	53,250.00
McKeesport, Pa., Sch. Dist. 30-yr. 4½ p. c. cou.	57,000.00	59,850.00
City of Chester, Pa., Common School District loan, 4 p. c. registered,.....	60,000.00	61,950.00
Cheltenham School District, Montgomery Co., Pa. 4½ p. c., registered,.....	3,500.00	3,613.75
Township of Cheltenham, Montgomery Co., Pa., 4¼ p. c., registered loan,.....	75,000.00	79,875.00
Hazleton City, Pa., Sch. Dist. 4 p. c. cou.,....	36,000.00	37,080.00
New Brighton, Pa., Sch. Dist. Series D, 5 p. c. coupon gold,.....	14,500.00	15,370.00
Borough of Wilkinsburg, Pa., School District 4½ p. c. coupon,.....	50,000.00	53,000.00
Borough of Washington, Pa., School District, 4½ p. c., coupon,.....	50,000.00	52,250.00
Borough of Pittston, Pa., School District, 4½ p. c. coupon,.....	33,300.00	35,000.00
Salem, N. J., 5 p. c. registered,.....	45,000.00	47,250.00
Stockton, N. J., 5 p. c. coupon refunding,....	10,000.00	10,875.00



	Par Value.	Market Value.
Stockton, N. J., 5 p. c. coupon gen'l impr.,...	20,000.00	21,750.00
Richmond, Va., 4 p. c. reg. loan,.....	62,000.00	63,240.00
County of Rockbridge, Va., 5 p. c. coup. gold,	65,000.00	66,625.00
City of Charleston, W. Va., School Series No.		
2, 6 p. c. coupon,.....	56,000.00	60,480.00
City of Wilmington, N. C., 5 c. coupon gold, .	90,000.00	94,500.00
City of Winston, N. C., 5 p. c. coupon,.....	60,000.00	63,000.00
Winston Township, N. C., 6 p. c. coupon,....	60,000.00	60,600.00
Durham, N. C., 6 p. c. coupon,.....	70,000.00	72 800.00
City of Fernandina, Fla., 6 p. c. coupon,.....	30,000.00	30,600.00
Board of Education of Xenia, O., 5 p. c. coup.,	20,000.00	20,200.00
Findlay, O., 6 p. c. coupon,.....	50,000.00	51,500.00
Ravenna, O., 5 p. c. coupon,.....	60,000.00	61,650.00
City of Lima, O., 5 p. c. coupon,.....	150,000.00	164,250.00
Village of Lorain, O., 5 p. c. coup. refunding,	49,000.00	50,470.00
Martin's Ferry, O., City Elec. Lt. 5 p. c. coup.,	28,000.00	29,000.00
Toledo, O., 4½ p. c. coupon School,.....	35,000.00	37,275.00
Martin's Ferry, O., 5 p. c. coupon School....	25,000.00	26,000.00
Evansville, Ind., funded 4½ p. c. coupon,....	45,000.00	45,000.00
Chicago, Ill., San. Dist., Municipal 5 p. c. cou.	50,000.00	52,750.00
St. Joseph, Mo., 6 p. c. coupon funding, 1903,	100,000.00	112,000.00
Atchison, Kan., refunding 4 p. c. coupon,....	75,000.00	60,000.00
City and Township of Independence, Kan., 7		
p. c., coupon, .....	23,200.00	24,128.00
County of Saline, Kan., 6 p. c. coupon,.....	84,000.00	86,520.00
City of Duluth, Minn., temporary loan, 6 p. c..		
coupon gold,.....	50,000.00	50,500.00
Lincoln City, Neb., 6 p. c. coupon,....	40,000 00	42,000.00
Nebraska City, Neb., 6 p. c. coupon refund'g, .	100,000.00	103,000.00
Hastings, Neb., 5 p. c. coupon,.....	100,000.00	101,000.00
City of Beatrice, Neb., 6 p. c. coupon,.....	50,000.00	51,500.00
City of Hastings, Neb., sewerage, 6 p. c. coup.,	13,000.00	13,390.00
Jamestown, N. Y., Water Supply Co. 1st mort.		
6 p. c. coupon,.....	150,500.00	154,500.00
Chillicothe, O., Gas and Water Co. 1st mort. 5		
p. c. coupon,.....	83,500.00	84,335.00
St. Joseph, Mo., Water Co., 1st mort. 6 p. c.		
coupon gold,.....	100,000.00	100,000.00
Joplin, Mo., Water Co., 1st mort. 6 p. c. coup.,	60,000.00	61,200.00
Hutchinson, Kan., Water, Light & Power Co.		
1st mort. 4½ p. c. coupon,.....	92,000.00	59,800.00
Burlington, Ia., Water Co., 1st mort. 6 p. c. cou.,	30,000.00	31,800.00
Boonville, Mo., Water Co., 1st mort. 20 year 6		
p. c. coupon, ....	50,000.00	49,000.00
Champaign & Urbana, Ill., Water & Electric		
Light Co., 1st mort. 6 p. c. coupon,.....	100,000.00	98,000.00
Freeport, Ill., Water Co., 1st mortgage 6 p. c.		
coupon gold, .....	100,000.00	102,500.00
Lincoln, Neb., Gas Co., 1st mortgage 6 p. c.		
coupon gold,.....	50,000.00	50,000.000



	Par Value.	Market Value.
Austin, Tex., Water Co., 1st mortgage 7 p. c. coupon gold,.....	130,000.00	100,000.00
<b>BANK STOCKS—</b>		
Western National, Philadelphia,.....	5,000.00	8,550.00
Bank of North America, Philadelphia,.....	7,600.00	19,076.00
Girard National, Philadelphia,.....	2,000.00	4,250.00
<b>MISCELLANEOUS—</b>		
American Steamship Co. 6 p. c. coup. bds., guar by P. R. R. Co., 1896,.....	25,000.00	25,625.00
U. S. Y. Co., Sioux City, Ia., 1st m., 6 p. c. coup., 1899,.....	90,000.00	93,150.00
Sioux City, Ia., Traction Co. stk.,.....	66,000.00	49,500.00
Hudson River W. P. & P. Co. 1st m., 6 p. c. coup. g. bds., 1902,.....	50,000.00	51,500.00
Ham. & Ross., O., Hydraulic Co. coup. bds., 6 p. c., 1901,.....	34,000.00	34,000.00
Cornwall & Leb. car trust, 6 p. c. reg. ctfs., 1900,	37,000.00	37,740.00
National Water Works Investment Co. 5 p. c. coup. bds., 1906,.....	100,000.00	100,000.00
United Security Life Ins. & Trust Co. of Penn. 5 p. c. reg. collateral trust bds., 1898,.....	50,000.00	50,000.00
Commercial Club, Ft. Worth, Texas, 1st m., 8 p. c. coup. bds., 1897,.....	20,000.00	20,400.00
Duquesne Club, Pittsburgh, Penn., 1st m., 5 p. c. coup. bds., 1899 and 1909,.....	121,000.00	122,210.00
Delaware Insurance Co., Philadelphia, stk.,...	12,500.00	12,125.00
Penn. Equipment Trust ctfs., 4 p. c., 1897,...	25,000.00	25,125.00
St. L. Merchants Bridge Co. 1st m., 6 p. c. coup., 1909 or 1929,.....	75,000.00	77,437.50
N. Y., Phila. & Norfolk car trust, Series A, reg. ctfs., 5 p. c., 1895 to 1900,....	96,000.00	97,920.00
Union League of Phila., 1st series, 5-year coup., 4 $\frac{4}{10}$ p. c., 1899,.....	18,000.00	18,360.00
Metropolitan Ferry Co.,.....	44,000.00	47,520.00
Southern R. R. Co. pfd. stk.,.....	161,500.00	45,220.00
<b>Totals, .....</b>	<b>\$8,050,100.00</b>	<b>\$7,842,155.25</b>
<b>The above bonds and stocks cost,.....</b>		<b>7,721,867.09</b>
<b>Excess of market value over cost,.....</b>		<b>\$120,288.16</b>

## PREFERRED ACCIDENT INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, May, 1893.

PHINEAS C. LOUNSBURY, *President.*KIMBALL C. ATWOOD, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

(Accident Insurance.)

## I. CAPITAL.

Capital stock paid up in cash, .....	\$100,000.00	
Amount of net or ledger assets December 31, 1894, .....		\$356,787.00

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses, .....	\$835,080.71	
For interest on bonds owned, and dividends on stock, .....	8,454.67	
Total income, .....		\$843,535.38
Total, .....		\$1,200,322.38

## II. DISBURSEMENTS DURING THE YEAR.

Cash paid for death and indemnity claims, .....	\$353,870.35	
Total paid policy-holders, ..	\$353,870.35	
Cash paid stockholders for interest or dividends, .....	6,000.00	
For commissions and bonuses to agents, .....	240,079.48	
For salaries and all other compensation of offi- cers and other home office employes, .....	58,964.00	
For insurance department fees, agents', and mu- nicipal licenses, .....	13,005.89	
For the following items, viz.: expense of adjust- ing claims, medical examiners' fees, traveling and legal expenses, furniture, books, etc., ....	145,947.86	
Total expenses, .....	\$463,997.23	
Total disbursements, .....		\$817,867.58
Balance, .....		\$382,454.80

## III. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E,.....	\$234,664.20	
Cash in company's office,.....	4,284.88	
Cash deposited in banks,.....	105,946.59	
Agents' ledger balances,...	37,559.13	
Total net or ledger assets, as per balance above,.....	\$382,454.80	
Deduct depreciation from cost of assets, to bring same to market value,.....	Nothing.	
Total net or ledger assets, less depreciation,.....		\$382,454.80

## OTHER ASSETS.

Interest due and accrued on bonds,.....		\$2,218.25
Gross premiums due and unreported on policies in force December 31, 1895,.....	\$148,248.00	
Gross deferred premiums on policies in force December 31, 1895,.....	Nothing.	
Total,.....	\$148,248.00	
Deduct cost of collection, 20 per cent.,.....	37,062.00	
Net amount of uncollected premiums,.....		\$111,186.00
Total assets, as per the books of the company,.....		\$495,859.05

## ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value,.....	\$1,154.50	
Agents' balances,.....	37,559.13	
Total,.....		\$38,713.63
Total assets (less items not admitted),.....		\$457,145.42

## IV. LIABILITIES.

Reinsurance reserve December 31, 1895, computed at 50 per cent. of premiums received on policies in force,.....	\$167,150.75	
Premium reserve special department,.....	13,354.00	
Claims for losses and injury in process of adjustment,.....	\$63,785.00	
Claims for losses and other policy claims resisted by the company,.....	4,225.00	
Total claims,.....		68,010.00
Liabilities on policy-holders' account,.....	\$248,514.75	
Capital stock,.....	100,000.00	
Surplus beyond capital and other liabilities,.....	108,630.67	
Total liabilities,.....		\$457,145.42

## V. RISKS AND PREMIUMS.

ACCIDENT.		
	Amount at Risk.	Premiums thereon.
In force December 31st, preceding year,.....	\$331,007,000	\$251,462.00
Written or renewed during the year, .....	862,705,000	946,266.71
Total, .....	\$1,193,712,000	\$1,197,728.71
Deduct expirations and cancellations,.....	852,612,000	863,427.21
Net amount in force December 31, 1895,	\$341,100,000	\$334,301.50
Total amount of premiums received from organization to date,		\$1,812,920.28
Total amount of cash dividends declared since the company commenced business,.....		18,000.00
Total amount of company's stock owned by the directors at par value,.....		100,000.00
Losses paid from organization to date,.....		700,543.74
Losses incurred during the year,.....		381,930.48

*Business in Connecticut during the year 1895.*

	Risks Written.	Premiums Rec'd.	Losses Paid.	Losses Incurred.
Accident, .....	\$6,335.00	\$8,738.00	\$7,944.93	\$8,105.93

Schedule E — *Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
United States 4 p.c. reg., 1907,....	\$223,473.25	\$200,000.00	\$226,000.00
West Shore R. R., 2361,.....	10,156.25	10,000.00	10,156.25
St. Louis, gold, 1907,.....	1,034.70	1,000.00	1,034.70
Totals,.....	\$234,664.20	\$211,000.00	\$237,190.95

## PROVIDENT LIFE AND TRUST COMPANY,

PHILADELPHIA, PA.

Commenced Business, June, 1865.

SAMUEL R. SHIPLEY, *President.*ASA S. WING, *Actuary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Capital stock paid up in cash, .....	\$1,000,000.00
Amount of net or ledger assets December 31, 1894, .....	\$26,236,899.52

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses, .....	\$433,865.74
Cash received for renewal premiums, without deductions for commissions or other expenses, .....	3,085,660.43
From dividends applied to pay running premiums, .....	524,176.71
From dividends applied to purchase paid-up additions and annuities, .....	102,363.79
From surrender values applied to purchase paid-up insurance and annuities, .....	76,442.00
Consideration received for annuities other than matured installment policies, .....	81,631.17
Total, .....	\$4,304,139.84
Deduct amount of premiums paid to other companies for reinsurance on policies in this company, .....	Nothing.
Total premium income, .....	\$4,304,139.84
Cash received for interest upon mortgage loans, .....	658,310.60
For interest on bonds owned, and dividends on stock, .....	420,483.39
For interest on premium notes, loans, or liens, ..	123,379.18
For interest on other debts due the company, ..	48,122.67



For discount on claims paid in advance,.....	1,771.12	
For rents for use of company's property, including nothing for company's own occupancy,..	25,054.86	
Profit on sales of real estate, \$4,454.04; securities, \$18,860.74,.....	23,314.78	
From all other sources,.....	Nothing.	
Total income,.....		5,604,576.44
Total,.....		\$31,841,475.96

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$744,- 572.16; additions, \$8,959.00,...	\$753,531.16	
Cash paid for matured endowments, \$661,933.00; additions, \$16,659.00,.....	678,592.00	
Cash paid for claims on installment policies,.....	200.00	
Total,.....	\$1,432,323.16	
Deduct amount received from other companies for losses or claims on policies of this company reinsured,.....	Nothing.	
Net amount actually paid for losses and matured endowments,.....	\$1,432,323.16	
Cash paid to annuitants,.....	33,278.79	
Cash dividends paid policy-holders,.....	60,853.94	
Cash dividends applied to pay running premiums,	524,176.71	
Cash dividends applied to purchase paid-up additions and annuities,.....	102,363.79	
Surrender values paid in cash,.....	258,031.41	
Surrender values applied to purchase paid-up insurance and annuities,.....	76,442.00	
Total paid policy-holders,.....		\$2,487,469.80
For commissions and bonuses to agents (less commissions on reinsurance), new policies, \$152,332.17; renewals, \$220,464.69; on annuities, \$2,040.76, .....	374,838.65	
For salaries and allowances for agencies, including managers, agents, and clerks,.....	26,564.41	
For medical examiners' fees,.....	16,929.13	
For salaries and all other compensation of officers and home office employes,.....	154,614.51	
For taxes on new premiums and renewals,....	47,881.31	
For taxes on reserves,.....	4,409.10	
For taxes on real estate,.....	12,950.00	

For insurance department fees and agents' licenses, \$5,396.19; municipal and state licenses, \$400.00,.....	5,796.19	
For rent,.....	14,813.17	
For advertising, \$13,182.48; printing and stationery, \$14,212.02; postage, \$6,953.48,.....	34,347.88	
For repairs and expenses (other than taxes) on real estate, and for legal expenses,.....	22,831.00	
For losses on sales of real estate, \$10,800.17; , on securities, \$2,370.00,.....	13,170.17	
All other items,.....	34,302.72	
Total miscellaneous expenses, \$750,268.10		
Total disbursements,.....		\$3,250,908.07
Balance,.....		\$28,590,567.89

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered,.....	\$1,604,503.90	
Loans on mortgage (first liens) of real estate,...	11,684,124.17	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,.....	1,980,128.46	
Loans made in cash to policy-holders on this Company's policies assigned as collateral,....	2,226,588.82	
Premium notes, loans, or liens on policies in force, of which none is for first year's premiums,.....	19,710.30	
Cost of bonds owned, excluding interest, \$10,554,398.78; stocks, \$413,675.00, as per Schedule E,.....	10,968,073.78	
Cash in company's office and deposited in banks,.....	107,438.46	
Total net or ledger assets, as per balance above,....		\$28,590,567.89

## OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$295,086.47	
Interest due and accrued on collateral loans,....	13,199.83	
Interest due and accrued on premium notes, loans, or liens,.....	27,832.36	
Rents due and accrued on company's property or lease,.....	3,725.79	
Total,.....		339,844.45

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1895,.....	\$62,665.58	\$186,825.38
Gross deferred premiums on policies in force December 31, 1895,	63,602.30	560,601.22
Totals,.....	\$126,267.88	\$707,426.60
Deduct cost of collection, 35 per cent. on "new" and 7½ per cent. on "renewals,".....	44,193.76	53,057.00
	\$82,074.12	\$654,369.60
Additional deduction made by the company, \$61,151.19.		
Net amount of uncollected and deferred premiums,.		675,292.53
Total assets, as per the books of the company,.....		\$29,605,704.87
Depreciation from above net or ledger assets to bring same to market value,.....		129,301.40
Total admitted assets,.....		\$29,476,403.47

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed according to the Actuaries' Table of Mortality, with four per cent. interest,....	\$24,545,250.00	
Same for reversionary additions, .....	599,788.00	
Same for annuities,.....	292,366.00	
Total, .....	\$25,437,404.00	
Deduct net value of risks of this company re-insured in other solvent companies,.....	Nothing.	
Net reinsurance reserve,.....		\$25,437,404.00
Present value of amounts not yet due on matured installment policies (face, \$1,600),.....		1,362.00
Commissions due to agents on premium notes when paid,.....	\$593.79	
Claims for death losses due and unpaid,.....		
Claims for death losses and matured endowments in process of adjustment or adjusted and not due, .....	13,057.00	
Claims for death losses which have been reported and no proofs received,.....	28,282.00	
Claims for death losses and other policy claims resisted by the company not yet outlawed,...	8,435.30	
Amounts due and unpaid on annuity claims,...	2,638.43	
Total policy claims,.....		53,006.52
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders,.....		55,689.70
Premiums paid in advance, .....		111,648.26
Amount due on account of salaries, rents, and office expenses,		425.94
Amount of reserve on policies canceled and not included above, upon which a surrender value may be demanded,...		137,269.00

Amount of any other liability of the company,.....	Nothing.
Liabilities on policy-holders' account,.....	\$25,796,800.42
Capital stock paid up,.....	\$1,000,000.00
Gross divisible surplus,.....	2,679,603.05
	<hr/>
	3,679,603.05
Total liabilities,.....	\$29,476,403.47

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	2,901	\$10,736,400
Endowment policies,.....	26,854	79,219,075
All other policies,.....	2,787	12,821,062
Reversionary additions,.....	....	845,387

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	403	1,419,117
Endowment policies,.....	2,990	8,086,838
All other policies,.....	939	4,026,843

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies,.....	22	90,078
Endowment policies,.....	109	337,857
All other policies,.....	17	94,134
Reversionary additions,.....	....	395

*Old Policies increased and changed during the year.*

	Number.	Amount.
Whole life policies,.....	19	95,440
Endowment policies,.....	111	440,355
All other policies,.....	8	89,500

*Additions by dividends.*

	Number.	Amount.
Reversionary additions,.....	....	158,796
Total number and amount,.....	37,160	\$118,511,277
Deduct policies ceased to be in force,.....	2,546	9,688,743
Total policies in force at the end of the year,	34,614	\$108,822,534

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death,.....	288	\$772,352
By maturity (end.),.....	217	678,592
By expiry (term),....	1	20,000
By surrender,.....	632	1,934,452
By lapse,.....	1,195	4,174,885
By change and decrease,.....	138	1,835,896
By not taken,.....	75	272,666
Total terminated,.....	2,564	\$9,688,743

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1894,.....	81	\$235,178.00
Number and amount of policies issued during the year,.....	46	93,833
Totals, .....	127	\$329,011.00
Deduct number and amount ceased to be in force,.	13	37,936.00
Total number and amt. in force Dec. 31, 1895,	114	\$291,075.00

	Number.	Amount.
Number and amount of losses and claim on policies unpaid December 31, 1894,.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,.....	None.	Nothing.
Number and amount of losses and claims on policies paid during the year,.....	None.	Nothing.
Premiums collected during the year,.....	....	\$8,056.27

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year,.....	\$22,176.77	
Received during the year on old policies,.....	1,988.60	
Total, .....		\$24,165.37
Deductions during the year, as follows :		
Used in payment of dividends to policy-holders,	\$2,473.29	
Redeemed by maker in cash,.....	1,981.78	
Total reduction of premium note account,.....		4,455.07
Balance, note assets at end of the year,.....		\$19,710.30

Schedule A — *Real Estate owned by the Company.*

In Philadelphia, including company's office building and adjoining properties,.....	\$978,000.00
Elsewhere in Pennsylvania,.....	32,481.57
In Minnesota,.....	178,415.62
Indiana, .....	26,836.42
Ohio, .....	91,642.95
Colorado, .....	103,746.98
Nebraska,.....	10,400.44
New Jersey, .....	26,682.75
Missouri,.....	40,548.72
Alabama, .....	87,474.24
Washington,.....	17,544.24
Washington, D. C.,.....	10,729.97
Total,....	\$1,604,503.90



Schedule C — *Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
Lehigh Coal & Navigation Co. stk.,	\$5,000	\$4,400.00	\$25,000.00
Scranton Traction Co. stk.,.....	25,000	3,500.00	
Brooklyn Traction Co. common stk.,	50,000	4,500.00	
New Orleans Traction Co. com. stk.,	10,000	1,650.00	
Columbus Street Railway Co. stk.,..	3,500	1,750.00	
Edison Illuminating Co. of St. Louis, 1st m. 6 p. c. bds., .....	9,000	6,840.00	49,118.04
Fort Worth & Rio Grande Railroad Co. 1st m. 5 p. c., bds.,.....	10,000	6,000.00	
Columbus Street Railway cons. m. 5 p. c., bds.,.....	2,000	2,000.00	
Scranton Traction Co. 1st m. 6 p. c., bds., .....	1,000	900.00	
Southwest Va. Improv'mnt Co. bds.,	1,000	1,000.00	
Western Gas Co. stk.,.....	100,000	80,000.00	48,909.73
Paterson Railway Co. stk.,.....	50,000	30,000.00	
Pennsylvania Railroad Co. stk., ....	5,000	5,200.00	
Paterson Railway Co. 2d m. bds.,...	5,000	2,750.00	
Fort Worth & Rio Grande Railroad Co. 1st m. 5 p. c. bds.,.....	25,000	15,000.00	
Birmingham, Knoxville & Allentown Traction Co. 1st m. 6 p. c., bds.,...	10,000	9,000.00	2,500.00
Edison Illuminating Co. 1st m. 6 p. c. bds.,.....	10,000	7,600.00	
Lehigh Valley Railroad Co.,.....	6,050	4,356.00	
Metropolitan Traction Co. stk.,.....	100,000	98,000.00	
United Gas Improvement Co. stk.,..	10,000	15,800.00	
Pennsylvania Railroad Co. stk., ....	5,000	5,200.00	98,450.00
Lehigh Valley Railroad Co. stk.,....	7,500	5,400.00	
Lehigh Coal & Navigation Co. stk.,..	25,000	22,000.00	
Baltimore Trust & Guarantee Co. stk.,	5,000	5,800.00	
Metropolitan Traction Co. stk.,.....	70,000	68,600.00	
Minneapolis Brewing Co, 1st m. 7 p. c., bds.,.....	32,500	26,000.00	60,000.00
Philadelphia Traction Co. stk.,.....	10,000	13,000.00	
Baltimore Traction Co. stk.,.....	45,000	29,700.00	
Pittsburgh Traction Co. stk.,.....	25,000	33,500.00	
Metropolitan Traction Co. stk.,.....	10,000	9,800.00	
Phila. Mortgage & Trust Co. stk.,...	10,000	7,000.00	5,500.00
Philadelphia Traction Co. stk.,.....	50,000	65,000.00	
Metropolitan Traction Co. stk.,.....	10,000	9,800.00	
Philadelphia Traction Co. stk.,.....	65,000	84,500.00	
Consolidated Tract'n Co. 5 p.c., bds.,..	25,000	20,250.00	
Philadelphia Traction Co. stk.,.....	75,000	97,500.00	200,000.00
Metropolitan Traction Co. stk.,.....	120,000	117,600.00	
Phila. & Reading Railroad Co. stk.,..	100,000	5,000.00	

	Par Value.	Market Value.	Amt. Loaned.
City of Trenton ten year refunding 4 p. c. bds.,.....	15,000	15,300.00	17,000.00
City of St. Paul 4½ p. c. bds., due 1919,	3,000	3,450.00	
Union Pacific, Denver & Gulf Railway Co. 1st m. 5 p. c. bds.,.....	10,000	3,200.00	4,000.00
Pennsylvania Salt Mfg. Co. stk.,....	7,700	15,554.00	30,000.00
National Bank of the Northern Liberties stk., .....	1,250	3,550.00	
Girard National Bank stk.,.....	1,480	3,145.00	
National State Bank of Camden stk.,	6,050	12,100.00	
Ashtabula & Pittsburgh Railway Co. 1st m. 6 p. c., bds., .....	1,000	1,130.00	1,450.00
Grand Rapids & Indiana Railr'd Co. 5 p. c. bonds with matured coupon certificates, .....	5,000	750.00	
Metropolitan Traction Co. stk.,....	195,000	191,100.00	200,000.00
Consolidated Traction Co. stk.,....	50,000	13,500.00	
Electric Storage Battery Co. common stk.,.....	70,000	17,500.00	
Consolidated Traction Co. of New Jersey, 5 p. c. bds.,.....	60,000	48,600.00	
Lehigh Valley Railroad Co. stk.,....	100,000	72,000.00	49,382.64
Lehigh Valley Railroad Co. stk.,....	100,000	72,000.00	49,218.75
Mortgage Trust Co. of Pa. stk.,....	2,800	3,360.00	2,800.00
Electric & People's Traction Co. 4 p. c., stock trust certificates,.....	88,000	58,080.00	50,000.00
Philadelphia Traction Co. stk., ....	15,000	19,500.00	16,500.00
Metropolitan Traction Co. stk.,....	70,000	68,600.00	100,000.00
West Chic. Street Railroad Co. stk.,	50,000	34,500.00	
Philadelphia City 6 p. c. loan of January, 1896,.....	2,000	2,000.00	1,750.00
Baltimore Traction Co. stk.,.....	97,500	64,350.00	49,455.55
North Chic. Street Railroad Co. 6 p. c., certificate of indebtedness, ....	120,000	120,000.00	98,912.50
Western New York & Pennsylvania Railway Co. stk.,.....	45,000	2,475.00	7,700.00
John B. Stetson Co. preferred stk.,..	700	630.00	
Choctaw, Oklahoma & Gulf Railroad Co. stk.,.....	5,000	1,300.00	
Western New York & Pennsylvania Railway Co. 5 p. c. income bonds,	37,000	4,810.00	99,262.50
West Chic. Street Railroad Co. stk.,	100,000	109,000.00	
Electric & People's Traction Co. stk. trust 4 p. c. certificates,.....	40,000	26,400.00	25,000.00
Phila. & Reading Railroad Co. cons. m. 7 p. c. bds., .....	2,000	2,540.00	
United Gas Improvement Co. stk.,..	175,000	276,500.00	260,000.00
Tradesmen's National Bank stk.,...	5,000	9,400.00	
Metropolitan Traction Co. stk., ....	10,000	9,800.00	
Schuylkill Traction Co. 5 p. c. bds.,	3,000	2,550.00	

	Par Value.	Market Value.	Amt. Loaned.
Union Traction Co. stk. (\$5 paid),..	50,000	11,000.00	50,000.00
Consolidated Traction Co. stk.,.....	60,000	16,200.00	
United Gas Improvement Co. stk.,..	5,000	7,900.00	
Philadelphia Traction Co. stk.,.....	7,500	9,750.00	
Schuylkill Traction Co. 5 p. c. bds.,	6,000	5,100.00	
Citizens' Street Railroad Co. bds., ..	10,000	8,900.00	130,000.00
Southern Railway Co. 1st cons. 5 p.			
c. bds.,.....	5,000	4,500.00	
United Gas Improvement Co. stk.,..	85,000	135,090.00	
Philadelphia Traction Co. stk.,.....	5,000	6,500.00	
Choctaw, Oklahoma & Gulf Railroad			130,000.00
Co. stk., .....	5,000	1,300.00	
Electric & People's Traction Co. 4 p.			
c. stk. trust certificates,.....	2,890	1,907.40	
Lexington Avenue & Pavonia Ferry			
Railroad Co. 1st m. 5 p. c. bds.,..	3,000	3,360.00	
Totals, .....		\$2,448,877.40	\$1,980,128.46

Schedule E — *Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
STATE BONDS —			
Virginia Cent., 2 and 3 p. c., 1991,	\$59,150.00	\$100,000.00	\$60,000.00
COUNTY AND MUNICIPAL BONDS —			
Cook Co., Ill., 4 p. c., 1909-1912,	200,000.00	200,000.00	200,000.00
Hennepin County c. h. and c. h.			
4½ p. c., 1921 and 1924,.....	212,000.00	200,000.00	208,000.00
City of Richmond, Va., 5 p. c., 1921,	125,000.00	125,000.00	135,000.00
City of Chicago, Ill., 4 p. c., 1921,	200,000.00	200,000.00	206,000.00
Lynchburg, Va., 5 p. c., 1921,...	50,000.00	50,000.00	50,000.00
City of Quincy, Ill., 4½ p. c., 1908,	100,000.00	100,000.00	100,000.00
City of St. Louis, Mo., 4 p. c.,			
1918,.....	88,000.00	88,000.00	95,040.00
City of Jersey City 5 p. c., 1922,.	105,250.00	100,000.00	103,000.00
Upper Darby Township, Pa., 5			
p. c., 1992,.....	127,000.00	127,000.00	127,000.00
Mercer Co., Ky., 5 p. c., 1917,...	100,000.00	100,000.00	70,000.00
City of Baltimore 3½ p. c., loan,			
1927, .....	285,450.00	300,000.00	288,000.00
City of Trenton, 4 p. c., refund-			
ing, 1904,.....	72,200.00	71,000.00	72,200.00
City of Cincinnati, 4 p. c., 1905,.	3,000.00	3,000.00	3,060.00
City of Milwaukee, .....	219,678.90	206,000.00	226,600.00
Philadelphia City 3½ p. c.,.....	110,000.00	110,000.00	110,000.00
Salt Lake City school dist. 5 p.			
c., gold, 1913,.....	75,000.00	75,000.00	78,000.00
Cincinnati City (pavement) 4 p.			
c., 1902 and 1905,.....	51,000.00	50,000.00	51,000.00

	Cost Value.	Par Value.	Market Value.
City of Louisville, Ky., 4 p. c., 1923,.....	250,000.00	250,000.00	262,500.00
City of Frankfort, Ky., 6 p. c., 1918,.....	100,000.00	100,000.00	100,000.00
Portland, Ore., 5 p.c., g., 1922,.	52,920.90	49,000.00	51,450.00
City of Boston 4 p.c., 1935,.....	231,750.00	200,000.00	230,000.00
City of Chicago, special assessment, .....	1,407.38	1,407.38	1,407.38
RAILROAD BONDS —			
Penn. & N. Y. Canal and R. R. Co., m. 4 p.c., 1939,.....	46,000.00	50,000.00	46,000.00
Atlantic City, gold m., 5 p.c., 1919,.....	103,000.00	100,000.00	103,000.00
Lehigh Valley, annuity, 6 p.c.,..	63,250.00	50,000.00	63,250.00
Richmond & Danville, con. m., 6 p. c., 1915,.....	116,400.00	97,000.00	116,400.00
Philadelphia & Erie, gen'l m., 5 p.c., 1920,.....	55,225.00	47,000.00	55,225.00
Verdigris Valley, Independence & Western, 1st m., 5 p.c., 1926,	42,500.00	50,000.00	42,500.00
Western New York & Pennsylvania, 1st m., 5 p.c., 1937,....	67,580.00	62,000.00	67,580.00
Central of Georgia, cons. gold, 5 p. c., 1945,.....	235,000.00	250,000.00	235,000.00
Atlantic City, gold m., 5 p. c., 1937,.....	65,000.00	65,000.00	66,950.00
Baltimore & Ohio, Pittsburgh Division, 5 p.c., 1925,.....	150,000.00	150,000.00	163,500.00
Catasauqua & Fogelsville, 6 p.c., 1898,.....	36,000.00	36,000.00	36,000.00
Central of Georgia, cons. gold, 5 p.c., 1945,....	227,500.00	250,000.00	235,000.00
Chicago & Erie, 1st m. gold, 5 p. c., 1982, .....	364,000.00	350,000.00	374,500.00
Chic., Milwaukee & St. Paul (C. & Mo. River Div.), 1st m., 5 p. c., 1926,.....	55,000.00	55,000.00	58,300.00
Chicago, Rock Island & Pacific, ext. and coll., 5 p.c., 1934,....	325,133.75	320,000.00	332,800.00
Easton & Amboy, 1st m., 5 p. c., 1920,.....	20,000.00	20,000.00	21,600.00
Erie prior lien gold, 4 p.c., 1996,	240,000.00	250,000.00	245,000.00
Grand Rapids & Indiana, m., 5 p.c., 1924,.....	96,000.00	100,000.00	16,500.00
Lehigh Coal & Navigation Co., gen'l m., 4½ p.c., 1924,.....	273,500.00	270,000.00	280,800.00
Lehigh Coal & Navigation Co., m. loan on "Kentucky Bank," "Reber," and "F. Yarnall" tracts, 4½ p.c., 1898,.....	230,000.00	230,000.00	230,000.00



	Cost Value.	Par Value.	Market Value.
Lehigh Coal & Navigation Co., coll. trust gold, 4½ p.c., 1905, .	103,500.00	100,000.00	103,500.00
Lehigh Valley, annuity, 6 p. c., .	478,000.00	450,000.00	569,250.00
Lehigh Valley, 1st m., 4½ p. c., 1940, . . . . .	247,500.00	250,000.00	260,000.00
Missouri Pacific, 1st cons. m., 6 p.c., 1920, . . . . .	89,000.00	89,000.00	86,330.00
New York, Lake Erie & West- ern, 5th m., 4 p. c., 1928, . . . .	50,000.00	50,000.00	50,500.00
Northern Central, sterling, 6 p. c., 1904, . . . . .	209,000.00	209,000.00	229,900.00
Northern Pacific, 1st gen'l m., 6 p. c., 1921, . . . . .	147,650.00	137,000.00	160,975.00
Northern Pacific R. R. & Land, cons. m., gold, 5 p.c., 1989, . . .	266,400.00	360,000.00	117,000.00
Northern Pennsylvania, 6 p. c., 1905, . . . . .	271,000.00	271,000.00	306,230.00
Pennsylvania, cons. m., 6 p. c., 1905, . . . . .	161,000.00	165,000.00	194,700.00
Pennsylvania, cons. m., 5 p. c., 1919, . . . . .	104,000.00	100,000.00	117,000.00
Pennsylvania & New York Canal and R.R. Co., loan, 4 p.c., 1939,	259,950.00	260,000.00	239,200.00
Philadelphia & Baltimore Cen- tral, 5 p.c., 1911, . . . . .	110,000.00	110,000.00	118,800.00
Philadelphia & Erie, 4 p.c., 1920,	260,000.00	260,000.00	271,700.00
Philadelphia & Reading, gen'l m. stamped receipts, 4 p. c., 1958,	285,188.75	350,000.00	264,250.00
Philadelphia & Reading, 1st pref- erence reorganization receipts, 5 p. c., 1958, . . . . .	108,000.00	200,000.00	42,000.00
Philadelphia & Reading, ten-year sinking fund loan, 5 p.c., 1902,	129,675.00	133,000.00	119,700.00
Philadelphia & Reading, 1st series stamped, 5 p.c., 1922, . . .	188,370.00	182,000.00	180,180.00
Port Reading, 1st m. gold, 5 p.c., 1941, . . . . .	200,000.00	200,000.00	182,000.00
Texas & Pacific, 1st m., Eastern Division, 6 p.c., 1905, . . . . .	111,000.00	111,000.00	118,770.00
Texas & Pacific, 1st m., 5 p. c., 2000, . . . . .	9,460.00	11,000.00	8,910.00
Texas & Pacific, income m., 5 p. c., 2000, . . . . .	9,800.00	31,000.00	5,890.00
Verdigris Valley, Independence & Western, 1st m., guar. by Missouri Pacific, 5 p.c., 1926, .	49,500.00	50,000.00	42,500.00
West Philadelphia Passenger, 5 p.c., 1926, . . . . .	50,000.00	50,000.00	57,000.00
Western Pennsylvania, gold loan, 4 p. c., 1928, . . . . .	151,000.00	150,000.00	153,000.00



	Cost Value.	Par Value.	Market Value.
Wilkesbarre & Scranton, 1st m., guar. by L. C. & N. Co., 4½ p. c., 1938,.....	105,000.00	100,000.00	105,000.00
Belt Railroad & Stock Yard m., 6 p.c., 1911,.....	30,000.00	30,000.00	30,300.00
Northern Pacific R. R. & Land Grant, cons. gold, 5 p.c., 1989,	97,045.00	140,000.00	45,500.00
Pennsylvania & New York Canal and R. R. Co., 5 p.c., 1939,...	49,910.00	46,000.00	50,600.00
Pennsylvania real estate purchase money, 1st m. gold, 4 p.c., 1923,	124,000.00	124,000.00	130,200.00
Philadelphia, Wilmington & Bal- timore, trust cert., 4 p.c., 1921,	3,000.00	3,000.00	3,060.00
Wabash, 2d m., 5 p.c., 1938,....	44,800.00	64,000.00	45,440.00
<b>MISCELLANEOUS —</b>			
Central Trust Co. of N. Y., Equit- able int. ctfs. for cou. from P. & R. gen. mtge., 4 p. c., 1905,	83,045.00	82,000.00	83,045.00
Central Nat'l Bk. of Phila. stk.,	108,000.00	30,000.00	108,000.00
Lehigh & Wilkes Barre Coal Co. sterling, 6 p. c., 1899, .....	3,000.00	3,000.00	3,000.00
Ken. & Ind. Bridge Co. 1st m., 5 p. c., 1911, gtd. by City of New Albany, Ind.,.....	61,600.00	64,000.00	62,080.00
The Del. R. F. Co. of N. J., 5 p. c., 1921,.....	19,110.00	21,000.00	21,000.00
United Gas Imp. Co. stk.,.....	80,000.00	50,000.00	80,000.00
The Allen Gas Co. 1st m., 6 p. c., 1906,.....	49,500.00	55,000.00	52,250.00
N. Y., L. E. & W. D. I. Co. 6 p. c. m., 1913,.....	206,000.00	197,000.00	206,850.00
Philadelphia Traction Co. stk.,...	225,675.00	150,000.00	195,000.00
Totals,....	\$10,968,073.78	\$11,045,407.38	\$10,838,772.38

## PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,

NEW YORK CITY.

Commenced Business, August, 1875.

CHARLES E. WILLARD, *President.*WILLIAM E. STEVENS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Capital stock paid up in cash, .....	\$100,000.00	
Amount of net or ledger assets, December 31, 1894, .....		\$1,636,914.83

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses, .....	\$451,266.47	
Cash received for renewal premiums, without deductions for commissions or other expenses, ..	1,491,472.30	
From dividends applied to pay running premiums, .....	223,926.72	
From surrender values applied to purchase paid-up insurance and annuities, .....	3,021.29	
Total, .....	\$2,169,686.78	
Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, \$987.86; renewals, \$10,685.58, .....	11,673.44	
Total premium income, .....	\$2,158,013.34	
Cash received for interest upon mortgage loans, ..	12,665.33	
For interest on bonds owned, and dividends on stock, .....	38,030.33	
For interest on loans on policies, .....	599.31	
For interest on other debts due the company, ..	10,476.70	
For rents for use of company's property, .....	27,074.72	
Total income, .....	\$2,246,859.73	
Total, .....	\$3,883,774.56	

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, . . . . .	\$1,235,522.99
Cash paid for matured endowments, . . . . .	268.75
Total, . . . . .	\$1,235,791.74
Deduct amount received from other companies for losses or claims on policies of this company reinsured, . . . . .	15,000.00
Net amount actually paid for losses and matured endowments, . . . . .	\$1,220,791.74
Cash paid to annuitants, . . . . .	1,581.40
Cash dividends paid policy-holders, . . . . .	36,759.78
Cash dividends applied to pay running premiums, . . . . .	223,926.72
Surrender values paid in cash, . . . . .	5,331.22
Surrender values applied to purchase paid-up insurance and annuities, . . . . .	3,021.29
Total paid policy-holders, . . . . .	\$1,491,412.15
Cash paid stockholders for interest or dividends, . . . . .	6,977.60
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$232,739.28; renewals, \$82,950.40, . . . . .	315,689.68
For salaries and allowances for agencies, including managers, agents, and clerks, . . . . .	17,777.75
For medical examiners' fees, \$34,016.29; inspection of risks, \$879.90, . . . . .	34,896.19
For salaries and all other compensation of officers, \$42,500; home office employes, \$52,473.91, . . . . .	94,973.91
For taxes on new premiums, \$4,945.09; on renewals, \$16,348.41, . . . . .	21,293.50
For taxes on real estate, . . . . .	2,817.21
For insurance department fees, and agents' licenses, \$4,613.93; municipal and state licenses, \$2,906.90, . . . . .	7,520.83
For rent, . . . . .	22,704.79
For commuting commissions, . . . . .	1,750.00
For furniture, fixtures, and safes for home and agency offices, . . . . .	3,344.57
For advertising, \$15,620.87; printing and stationery, \$12,590.63; postage, \$11,030.05, . . . . .	39,241.55
For repairs and expenses (other than taxes) on real estate, . . . . .	9,807.09
For legal expenses, . . . . .	20,509.88
For losses on sales of securities, . . . . .	13,508.08

Attendance fees, traveling and other expenses, \$24,380.42; profit and loss, agents, \$267.55; depreciation government bonds, \$2,000.00; Traders Bank stock, \$5,750.00; depreciation on securities, \$10,588.94,.....	42,986.91	
Total miscellaneous expenses, \$655,799.54		
Total disbursements, .....		\$2,147,211.69
Balance, .....		\$1,736,562.87

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A,....	\$241,384.28	
Loans on mortgage (first liens) of real estate,....	224,400.00	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	75,000.00	
Loans made in cash to policy-holders on this company's policies assigned as collateral,.....	20,300.41	
Book value of bonds owned, excluding interest, \$823,488.11; stocks, \$144,345.41; as per Schedule E,.....	967,833.52	
Cash in company's office,.....	12,709.24	
Cash deposited in banks,.....	128,068.53	
Bills receivable,.....	393.84	
Agents' debit balances,.....	66,776.10	
Total, .....	\$1,736,865.92	
Deduct agents' credit balances, ..	303.05	
Total net or ledger assets, as per balance above,.....		\$1,736,562.87

## OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$3,798.80	
Interest due and accrued on bonds,.....	14,179.98	
Interest due and accrued on collateral loans,...	453.89	
Interest due and accrued on other assets,.....	390.83	
Rents due and accrued on company's property or lease,.....	7,109.50	
Total,.....		25,933.00
Market value of real estate over cost, as per Schedule A,.....		15,000.00

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1895,.....	\$41,314.28	\$53,902.40
Gross deferred premiums on pol- icies in force December 31, 1895,	60,051.87	156,937.14
Totals,.....	\$101,366.15	\$210,839.54
Deduct cost of collection, 51.5 per cent. on "new" and 6 per cent. on "renewals," .....	52,203.57	12,650.37
	\$49,162.58	\$197,189.17
Net amount of uncollected and deferred premiums, ..		246,351.75
Total assets, as per the books of the company, .....		\$2,023,847.62

## ITEMS NOT ADMITTED.

Agents' balances,.....	\$66,776.10	
Bills receivable,.....	393.84	
Depreciation from above net or ledger assets to bringing same to market value,.....	11,103.86	
Total, .....		78,273.80
Total admitted assets,.....		\$1,945,573.82

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed according to the Actuaries' Table of Mortality, with four per cent. interest,...	\$978,235.00	
Total, .....	\$978,235.00	
Deduct net value of risks in this company re- insured in other solvent companies,.....	Nothing.	
Net reinsurance reserve,.....		\$978,235.00
Premium notes or loans on policies and other obligations in excess of the net value of their policies,.....		42,348.18
Claims for death losses and matured endow- ments in process of adjustment or adjusted and not due,.....	\$17,000.00	
Claims for death losses which have been re- ported and no proofs received,.....	121,500.00	
Claims for death losses and other policy claims resisted by the company not yet outlawed,...	54,286.00	
Total policy claims,.....		192,786.00
Premiums paid in advance,.....		5,986.24
Amount due on account of salaries, rent, and office expenses,		23,434.17
Amount of reserve on policies canceled and not included above, upon which a surrender value may be demanded,...		382.67
Amount of any other liability of the company,.....		Nothing.
Liabilities on policy-holders' account,.....		\$1,243,172.26
Capital stock paid up,.....	\$100,000.00	
Gross surplus,.....	602,401.56	702,401.56
Total liabilities,.....		\$1,945,573.82

## VI. EXHIBIT OF POLICIES.

*Policies in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	781	\$1,696,135
Endowment policies,.....	584	898,584
All other policies, .....	24,290	81,430,319



*New Policies issued during the year.*

	Number.	Amount.
Whole life policies, .....	1,048	2,539,558
Endowment policies, .....	184	267,150
All other policies, .....	6,497	19,921,281

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies,.....	8	23,500
Endowment policies,.....	7	7,000
All other policies,.....	103	382,000

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies,.....	1	7,640
Endowment policies,....	..	.....
All other policies,.....	19	43,049
Total number and amount,.....	33,522	\$107,216.216
Deduct policies ceased to be in force,.....	7,818	25,401,295
Total policies in force at the end of the year,	25,704	\$81,814,921

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death, .....	341	\$1,258,723
By maturity,.....	1	250
By expiry (term),.....	5,229	16,314,685
By surrender,.....	998	4,269,850
By lapse,.....	300	634,700
By change and decrease,.....	18	328,892
By not taken,.....	931	2,594,195
Total terminated,.....	5,178	\$25,401,295

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1894,.....	97	\$300,000
Number and amount of policies issued during the year,.....	38	135,074
Totals,.....	135	\$435,074
Deduct number and amount ceased to be in force,	32	110,000
Total number and amt. in force Dec. 31, '95,	103	\$325,074
Number and amount of losses and claims on policies unpaid December 31, 1894,.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,.....	2	\$6,000.00
Number and amount of losses and claims on policies paid during the year,.....	2	6,000.00
Premiums collected during the year, in cash,....	..	7 208.47

Schedule A—*Real Estate owned by the Company.*

In Georgia.....	\$81,563.76
Texas.....	143,472.03
Washington.....	10,706.86
Mississippi.....	5,641.63
Totals.....	\$241,384.28

Schedule E—*Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States, 4 p.c., reg., 1896,..	\$119,983.44	\$107,000.00	\$119,840.00
MUNICIPAL BONDS—			
Richmond City, Va., 4 p.c., 1923,	10,100.00	10,000.00	10,100.00
Montreal 4 p.c., 1926.....	43,357.50	41,000.00	44,690.00
Englewood, N. J., school, 5 p.c., 1895 to 1903.....	8,254.64	8,000.00	8,254.64
RAILROAD BONDS—			
Atchison, Jewell Co. & W., 6 p.c., 1905.....	15,241.55	16,000.00	6,400.00
Burl. C. R. & N., I. M. & D., 5 p.c., 1934.....	29,250.00	30,000.00	30,300.00
Central R. R. & Bridge Co., 5 p.c., 1940.....	9,950.00	10,000.00	9,950.00
C., B. & Q., 5 p.c., 1903.....	10,137.50	10,000.00	10,350.00
Chicago & Erie 5 p.c., 1982....	15,056.25	15,000.00	16,500.00
Chic., R. I. & Pac. 5 p.c., 1934,	5,162.50	5,000.00	5,300.00
Cin., Sandusky & Cleveland 5 p.c., 1928.....	5,075.00	5,000.00	5,525.00
Lake Erie & W. 1st m., 5 p.c., 1937.....	11,562.50	10,000.00	11,700.00
Lake Erie & W. 2d m., 5 p.c., 1941.....	20,518.75	20,000.00	20,800.00
Ind., Ill. & Iowa 1st m., 4 p.c., 1939.....	15,775.00	20,000.00	17,000.00
Chic. & W. Ind. gen. m., 6 p.c., 1932.....	23,550.00	20,000.00	23,900.00
C., C., C. & St. L. 1st c. t., 4 p.c., 1990.....	18,145.00	20,000.00	18,800.00
Fremont, Elk. & Mo. Val. con. m., 6 p.c., 1933.....	38,287.50	30,000.00	33,175.00
Nash., Chatt. & St. L. 1st m., 6 p.c., 1917.....	11,200.00	10,000.00	11,100.00
Duluth, S. S. & Atl. 5 p.c., 1937,	19,425.00	20,000.00	20,400.00
E. Tenn., Va. & Ga. 5 p.c., 1956,	19,170.00	20,000.00	21,400.00
Iowa Central 5 p.c., 1930.....	8,975.00	10,000.00	9,500.00
Kanawha & Mich. 4 p.c., 1990,..	15,012.50	20,000.00	16,400.00
N. Y., Chic. & St. L. 4 p.c., 1937,	9,162.50	10,000.00	10,250.00
So. Ry. 1st con. m., 5 p.c., 1994,	26,587.50	30,000.00	28,500.00
Pittsburgh & West. 4 p.c., 1917,	25,137.50	30,000.00	24,600.00

	Cost Value.	Par Value.	Market Value.
Texas & Pacific 5 p.c., 2000,....	35,203.59	40,000.00	35,600.00
Tol. & Ohio Cent. 5 p.c., 1935, ..	7,760.00	8,000.00	8,800.00
Wabash 1st m., 5 p.c., 1939, ....	30,556.25	30,000.00	31,800.00
Ann Arbor 4 p.c., 1995,.....	12,333.34	16,000.00	11,680.00
Lehigh & Hud. R. 1st m., 5 p.c., 1911, .....	19,825.00	20,000.00	20,000.00
Minn. & St. Louis 1st con. m., 5 p.c., 1934,.....	29,475.00	30,000.00	30,075.00
Nor. Ohio 1st m., 5 p.c., 1945, ..	30,900.00	30,000.00	31,050.00
St. L., Iron M. & So. 1st m., 5 p.c., 1897,.....	20,425.00	20,000.00	20,500.00
San Antonio & Aransas Pass 1st m., 4 p.c., 1943,.....	19,720.00	30,000.00	18,300.00
RAILROAD STOCKS—			
Ann Arbor pref.,.....	6,166.66	8,000.00	2,400.00
Lake Erie & Western pref.,....	16,975.00	20,000.00	14,800.00
Lake Shore & Mich. Southern, ..	44,900.00	30,000.00	44,700.00
Chic., Mil. & St. Paul pref.,....	37,062.50	30,000.00	38,100.00
Chic. & Northwestern com.,....	19,600.00	20,000.00	19,900.00
BANK STOCKS—			
Macon, Ga., Savings,.....	1,980.00	2,000.00	2,000.00
Provident Nat'l of Waco, Tex.,.	5,000.00	5,000.00	5,500.00
Cit. Nat'l of Englewood, N. J.,.	2,500.00	2,500.00	4,250.00
Washington Trust Co. of N. Y.,	10,161.25	5,500.00	10,450.00
MISCELLANEOUS—			
Quebec Govt. bds., 5 p.c., 1908,	14,565.30	13,500.00	14,580.00
North Tel. Co., 1st m. bds., 7 p.c., 1904,.....	15,900.00	15,000.00	15,675.00
General Elec. bds., 5 p.c., 1922,.	12,615.00	12,000.00	11,040.00
Amer. Cot. Oil 8 p.c., deb., 1900,	11,112.50	10,000.00	11,150.00
Oregon Imp. Co. 1st m. bds., 6 p.c., 1910,.....	10,251.25	10,000.00	9,600.00
West. Gas Co., N. Y., bds., 1933,	18,768.75	20,000.00	18,800.00
Totals,.....	\$967,833.52	\$954,500.00	\$970,909.64

## PRUDENTIAL INSURANCE COMPANY OF AMERICA,

NEWARK, N. J.

Commenced Business, January, 1759.

JOHN F. DRYDEN, *President*.FORREST F. DRYDEN, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Capital stock paid up in cash,..... \$2,000,000.00  
 Amount of net or ledger assets December 31, 1894,..... \$12,582,852.88

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses,.. \$1,840,113.65  
 Cash received for renewal premiums, without deductions for commissions or other expenses,.. 10,012,060.36  
 From dividends applied to pay running premiums,..... 903.77  
 From dividends applied to purchase paid-up additions and annuities,. 1,377.35  
 From surrender values applied to pay running premiums,..... 513.09  
 From surrender values applied to purchase paid-up insurance, and annuities,..... 35,449.88  
 Consideration received for annuities other than matured installment policies,..... 6,659.90

Total,.....\$11,897,078.00

Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, \$2,229.08; renewals, \$2,082.29,..... 4,311.37

Total premium income,.....\$11,892,766.63

Cash received for interest upon mortgage loans, 299,720.43  
 For interest on bonds owned, and dividends on stock,.....,..... 231,103.62  
 For interest on premium notes, loans, or liens,.. 2,283.70  
 For interest on other debts due the company,... 4,253.90  
 For rents for use of company's property, including \$49,900 for company's own occupancy,.... 141,982.18

Profit on sales of real estate, \$686.32; securities, \$12,741.65,.....	13,427.97
Total income,.....	12,585,538.43
Total,.....	\$25,168,391.31

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$3,846,- 428.71; additions, \$225.00,.....	\$3,846,653.71
Cash paid for claims on installment policies, .....	100.00
Total, .....	\$3,846,753.71
Deduct amount received from other companies for losses or claims on policies of this com- pany reinsured,.....	Nothing.
Net amount actually paid for losses and matured endowments,.....	\$3,846,753.71
Cash paid to annuitants,.....	2,182.65
Premium notes voided by lapse,.....	11,737.63
Cash dividends paid policy-holders,.....	10,655.98
Cash dividends applied to pay running premi- ums, .....	903.77
Cash dividends applied to purchase paid-up ad- ditions and annuities,....	1,377.35
Surrender values paid in cash,.....	5,917.03
Surrender values applied to pay running pre- miums,.....	513.09
Surrender values applied to purchase paid-up insurance and annuities,.....	35,449.88
Total paid policy-holders,.....	\$3,915,491.09
Cash paid stockholders for interest or dividends,	200,000.00
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$1,327,292.35; renewals, \$1,387,238.76,.....	2,714,781.11
For salaries and allowances for agencies, includ- ing managers, agents, and clerks,.....	1,616,316.64
For medical examiners' fees, \$227,085.25; in- spection of risks, \$18,987.98,.....	246,073.23
For salaries and all other compensation of officers, and home office employes,.....	497,214.93
For taxes on premiums,.....	127,614.49
For taxes on surplus,.....	29,158.71
For taxes on real estate,.....	27,636.20
For insurance department fees, and agents' licenses, \$4,913.51; municipal and state licenses, \$6,093.74,.....	11,007.25
For rent, .....	77,379.99
For commuting commissions,.....	6,419.82



For furniture, fixtures, and safes for home and agency offices, .....	21,718.73	
For advertising, \$104,432.87; printing and stationery, \$73,359.34; postage, \$35,286.03, .....	213,078.24	
For repairs and expenses (other than taxes) on real estate, .....	74,507.49	
For legal expenses, .....	28,690.57	
All other items, viz.: Law library, \$462.85; appraising fees, \$568.33; sundry office expenses, \$34,457.01; sundry agency expenses, \$2,027.44, .....	37,515.63	
Total miscellaneous expenses, \$		
Total disbursements, .....		\$9,844,904.12
Balance, .....		\$15,323,487.19

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered, .....	\$2,640,562.16	
Loans on mortgage (first liens) of real estate, ....	7,166,767.08	
Loans made in cash to policy-holders on this company's policies assigned as collateral, .....	46,926.22	
Premium notes, loans, or liens on policies in force, .....	10,987.55	
Cost of bonds owned, excluding interest, as per Schedule E, .....	4,652,164.85	
Cash in company's office, .....	10,271.87	
Cash deposited in banks, .....	795,807.46	
Total net or ledger assets, as per balance above, .....		\$15,323,487.19

## OTHER ASSETS.

Interest due and accrued on mortgages, .....	\$116,007.99	
Interest due and accrued on bonds, .....	48,023.18	
Interest due and accrued on collateral loans, ....	1,209.81	
Interest due and accrued on premium notes, loans, or liens, .....	313.77	
Rents due and accrued on company's property or lease, .....	12,584.17	
Total, .....		\$178,138.92

## INDUSTRIAL BRANCH.

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1895, .....	\$5,324.80	\$43,464.57
Deduct for collections, new, 100 p. c., renewals, 30 p. c., .....	5,324.80	13,039.37
Amount of uncollected and deferred premiums, .....	Nothing.	30,425.20

## ORDINARY BRANCH.

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1895,.....	\$39,571.51	\$16,603.45
Deduct for collections, new, 60 p. c., renewals, 7½ p. c.,.....	23,742.91	1,245.26
Net amount of premiums, due and unreported,...	\$15,828.60	\$15,358.19
Gross deferred premiums on policies in force December 31, 1895,	230,493.79	143,209.93
Deduct cost of collection, new, 60 p. c., renewals, 7½ p. c.,.....	138,296.27	10,740.74
Net amount of premiums deferred,	\$92,197.52	\$132,469.19
Net amount of premiums uncollected and deferred,.....	\$108,026.12	\$147,827.38
Net amount of uncollected and deferred premiums,...		286,278.70
Furniture, fixtures, and safes, \$130,164.63; stationery, printed matter, and supplies, \$7,754.04; law library, \$13,884.53,....		151,803.20
Total assets, as per the books of the Company,.....		\$15,939,708.01

## ITEMS NOT ADMITTED.

Furniture, fixtures, and safes,.....	\$130,164.63
Commuted commission, .....	
Law library,.....	13,884.53
Supplies, printed matter, and stationery,.....	7,754.04
Depreciation from above net or ledger assets to bring same to market value,.....	7,750.50
Total, .....	159,553.70
Total admitted assets,.....	\$15,780,154.31

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed according to the Actuaries' Table of Mortality, with four per cent. interest,....	\$11,216,043.00
Same for reversionary additions,.....	9,200.00
Same for annuities,.....	12,325.00
Total,.....	\$11,237,568.00
Special reserve,.....	1,094,844.00
Net reinsurance reserve, .....	\$12,332,412.00
Present value of amounts not yet due on matured installment policies (face, \$800),.....	549.00

Claims for death losses and matured endowments in process of adjustment or adjusted and not due,.....	\$17,157.34	
Claims for death losses which have been reported and no proofs received,...	4,500.00	
Claims for death losses and other policy claims resisted by the company not yet outlawed,...	34,452.90	
Total policy claims,.....		56,110.24
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders,.....		211.00
Premiums paid in advance, .....		3,362.52
Amount due on account of bonuses and medical fees, .....		71,056.50
Amount of reserve on policies canceled and not included above, upon which a surrender value may be demanded,...		6,616.00
Liabilities on policy-holders' account,.....		\$12,470,317.26
Capital stock paid up,.....	\$2,000,000.00	
Gross divisible surplus,.....	1,309,837.05	
		3,309,837.05
Total liabilities,.....		\$15,780,154.31
Surplus accumulated on deferred dividend policies, apportioned or not, .....	\$27,908.72	
Surplus accumulated on all other policies,.....	1,281,928.32	
Gross divisible surplus,.....	\$1,309,837.05	

## VI. EXHIBIT OF POLICIES.

### *Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	2,256,272	\$275,807,537
Endowment policies,.....	16,299	3,986,016
All other policies,.....	1,195	541,490
Reversionary additions,.....	.....	10,511

### *New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	1,003,827	\$133,657,627
Endowment policies, .....	13,446	3,792,230
All other policies,.....	1,986	681,924

### *Old Policies revived during the year.*

	Number.	Amount.
Whole life policies,.....	48,565	\$6,304,870
Endowment policies, ...	363	83,857
All other policies,.....	2	3,700

### *Old Policies increased during the year.*

	Number.	Amount.
Whole life policies,.....	.....	\$5,528,286
Endowment policies,.....	.....	22,374
All other policies, .....	.....	3,326

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions,.....	.....	\$2,493 00
Total number and amount,.....	\$3,341,955	430,426,341
Deduct policies ceased to be in force,.....	980,321	127,296,186
Total policies in force at the end of the year,	2,361,634	\$303,130,155

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death,.....	40,190	\$4,524,335
By expiry (term),.....	186	114,200
By surrender,.....	177	255,822
By lapse,.....	938,194	120,246,080
By change and decrease,.....	....	146,363
By not taken,.....	1,574	2,039,386
Total terminated,.....	980,321	\$127,296,186

*Annuity Bonds.*

	Number.	Weekly Payments.
Bonds in force December 31, 1895,.....	156	\$619.00

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1894,.....	6,096	\$1,078,895
Number and amount of policies issued during the year,.....	13,100	2,370,392
Totals,.....	19,196	\$3,449,287
Deduct number and amount ceased to be in force,...	8,542	1,238,556
Total number and amt. in force Dec. 31, 1895,	10,442	\$2,210,731

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1894,.....	3	\$396.00
Number and amount of losses and claims on policies incurred during the year,.....	182	30,897.26
Totals,.....	185	\$31,293.26
Number and amount of losses and claims on policies paid during the year,.....	185	31,293.26
Premiums collected during the year in cash,.....	....	60,808.18

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31st of previous year,.....	\$7,189.91
Received during the year on old policies,.....	7,656.41
Restored by revival of policies,.....	487.11
Total,.....	\$15,333.43
Deductions during the year as follows :	
Used in payment of losses and claims,.....	\$48.76
Used in purchase of surrendered policies,....	927.06

Voided by lapse,.....	1,598.44	
Used in payment of dividends to policy-holders,	830.32	
Redeemed by maker in cash,.....	941.30	
Total reduction of premium note account,.....		4,345.88
Balance, note assets at end of the year,.....		\$10,987.55

*Schedule A — Real Estate owned by the Company.*

In New Jersey (including Company's home office building, Newark), .....	\$2,055,603.41
Colorado,.....	411,966.55
Kansas,.....	41,978.08
Missouri,.....	95,379.94
Minnesota,.....	35,634.18
Total cost value,.....	\$2,640,562.16

*Schedule E.—Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S. gov. reg. 4 p. c., 1907,....	\$119,500.00	\$100,000.00	\$109,000.00
MUNICIPAL BONDS —			
City of Newark, N. J., funded debt water 4 p. c., 1922, . . . .	500.00	500.00	500.00
City of Newark, N. J., imp. 4 p. c., 1923,.....	450,000.00	450,000.00	459,000.00
City of Newark, N. J., corp., reg. 6 p. c., 1908,.....	12,100.00	10,000.00	12,100.00
City of Orange, N. J., sewer 6 p. c.,.....	57,000.00	57,000.00	71,820.00
City of Orange, N. J., sewerage and drainage 4½ p. c., 1913,...	50,000.00	50,000.00	50,000.00
City of Atlantic City, N. J., water 5 p. c., 1925,.....	281,562.50	250,000.00	285,000.00
City of Jersey City, N. J., assess. 5 p. c., 1924,.....	53,625.00	50,000.00	53,625.00
Township of East Orange, N. J., imp. 6 p. c., 1894 to 1903,....	7,255.60	7,255.60	7,255.60
RAILROAD BONDS —			
Louis. & Missouri river 7 p. c., 1900,.....	91,491.15	79,000.00	87,295.00
Detroit, Monroe & Toledo 7 p. c., 1906,.....	74,203.75	59,000.00	72,570.00
St. L. & Iron Mount. 5 p.c., 1897, 90,800.00	90,800.00	90,000.00	90,000.00
Ind., Cin. & Lafayette 7 p. c., 1897, . . . . .	5,375.00	5,000.00	5,150.00
Mil. & St. Paul (Prairie du Chein) 8 p. c., 1898,.....	112,291.80	102,000.00	108,630.00
Jackson, Lansing & Saginaw 5 p. c., 1901,.....	76,122.50	75,000.00	76,500.00
Chicago & St. Louis, 6 p.c., 1915, 123,465.00	123,465.00	111,000.00	127,650.00
Michigan Central (Grand River Val. Div.) 6 p. c., 1909,.....	45,762.50	40,000.00	46,400.00



	Cost Value.	Par Value.	Market Value.
Mil. & Madison 6 p. c., 1905,....	122,105.00	110,000.00	121,000.00
Kansas City & Independence			
Air Line 5 p. c., 1922,.....	39,840.00	48,000.00	40,800.00
Lake Shore 7 p. c., 1899,.....	120,549.70	106,500.00	115,020.00
Chi. & Northw'n 4½ p. c., 1902,.	50,000.00	50,000.00	50,500.00
Louis. & Nash 7 p. c., 1898,....	198,309.00	179,000.00	187,502.50
Buffalo & Erie 7 p. c., 1898,....	22,024.60	20,000.00	21,075.00
Syracuse, Binghamton & New			
York 7 p. c., 1906,.....	5,950.00	5,000.00	6,175.00
Balt. & Potomac 6 p. c., 1911,...	31,805.00	26,000.00	30,810.00
Fremont, Elkhorn & Missouri			
Valley 6 p. c., 1933,.....	31,216.95	25,000.00	32,000.00
Chi., St. L. & Pitts. 5 p.c., 1932,	97,825.00	85,000.00	97,750.00
Chicago, Burlington & Quincy			
(Iowa Div.) 4 p. c., 1919,....	100,580.00	102,000.00	99,960.00
Cleveland, Columbus, Cincinnati			
& Indianapolis 7 p. c., 1899,..	184,853.70	163,000.00	172,780.00
Winona & St. Peter 7 p.c., 1907,	94,835.00	75,000.00	93,000.00
Chicago, St. Louis & New			
Orleans 7 p. c., 1897,.....	214,128.40	198,000.00	204,930.00
St. Paul, Minn. & Manitoba,			
Dakota Extension 6 p. c., 1910,	73,485.00	62,000.00	73,470.00
Long Island 7 p. c., 1898,.....	8,136.00	7,500.00	7,875.00
Cedar Rapids & Missouri River			
7 p. c., 1909,.....	64,437.50	50,000.00	62,500.00
Chicago, Burlington & Quincy 7			
p. c., 1903,.....	160,500.00	125,000.00	145,000.00
Chi. & Milwaukee 7 p. c., 1898,	55,906.00	50,000.00	53,000.00
Columbus & Indianapolis Central			
7 p. c., 1904,.....	80,596.25	67,000.00	79,227.50
Kalamazoo, Allegan & Grand			
Rapids 5 p. c., 1938,.....	26,125.00	25,000.00	27,375.00
St. Louis, Vandalia & Terre			
Haute 7 p. c., 1897,.....	61,562.25	58,000.00	59,377.50
Louis. & Frankfort and Lex'gt'n			
& Frankfort Joint 7 p.c., 1897,	109,112.50	103,000.00	105,703.75
West Shore 4 p. c., 2361,.....	63,000.00	60,000.00	62,850.00
Ottawa, Oswego & Fox River 8			
p. c., 1900,.....	25,750.30	22,000.00	25,080.00
Bellefontaine & Indiana 7 p. c.,			
1897 and 1899,.....	5,406.90	5,000.00	5,197.50
Rapid Transit Street of Newark			
5 p. c., 1921,.....	308,870.00	326,000.00	329,260.00
Newark & South Orange of			
Newark 5 p. c., 1912,.....	312,000.00	312,000.00	312,000.00
Bridgeport Traction Co., First			
Mortgage Gold 5 p. c., 1923	325,000.00	350,000.00	353,500.00
Plainfield Street 5 p. c., 1922,..	7,200.00	8,000.00	7,200.00
Totals,.....	\$4,652,164.85	\$4,358,755.60	\$4,644,414.35

## STANDARD LIFE AND ACCIDENT INSURANCE COMPANY,

DETROIT, MICH.

Commenced Business, March, 1884.

D. M. FERRY, *President.*STEWART MARKS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

## ACCIDENT INSURANCE.

## I. CAPITAL.

Capital stock paid up in cash,.....	\$200,000.00	
Amount of net or ledger assets December 31, 1894,.....		\$579,246.22

## II. INCOME DURING THE YEAR.

Cash received for premiums with- out deductions for commissions or other expenses, .....	\$1,190,178.56	
Deduct reinsurance, rebate, abate- ment, and return premiums,....	247,786.02	
Total premium income,.....	\$942,392.54	
Cash received for interest on mortgage loans,...	20,775.09	
Cash received for interest on other debts due the company, and dividends on stocks,.....	7,542.46	
Total income,.....		970,710.09
Total,.....		\$1,549,956.31

## II. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses,.....	\$452,264.55	
Deduct amount received from other companies for reinsurance and all salvages,.....	Nothing.	
Total amount actually paid for losses,.....	\$452,264.55	
Total paid policy-holders, \$452,264.55		
Cash paid stockholders for interest or dividends,	12,000.00	
Cash paid for commissions or brokerage,.....	230,541.89	
Cash paid for salaries, fees, and all other com- pensation of officers, clerks, agents, and all other employes, .....	97,294.04	
Cash paid for state, national, and local taxes in this and other states,.....	26,467.85	

For the following items, viz.: printing and stationery, \$14,031.67; expense account, \$35,220.61; medical fees, \$3,510.76; law expenses, \$10,129.84; advertising, \$14,958.76; furniture and fixtures, \$387.75; rent, \$11,593.77; inspections, \$13,518.72;....

	103,351.88	
Total disbursements, .....		\$921,920.21
Balance,.....		\$628,036.10

### III. ASSETS.

#### AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered,.....	\$6,000.00	
Loans on bond and mortgage (first liens),.....	347,480.23	
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E,.....	207,000.00	
Cash in company's office,.....	2,009.76	
Cash deposited in banks,.....	64,676.29	
Bills receivable,.....	869.82	
Total net or ledger assets, as per balance above,.....		\$628,036.10

#### OTHER ASSETS.

Interest due and accrued on mortgages,.....		\$13,953.31
Interest due and accrued on bonds,.....		3,164.58
Gross premiums due and unreported on policies in force December 31, 1895,.....	\$256,673.01	
Deduct commission on above gross amount,...	63,102.85	
Net amount of uncollected premiums,.....		193,570.16
Reserve on business reinsured in foreign companies,.....		8,216.24
Total assets,.....		\$853,940.39

#### ITEMS NOT ADMITTED.

Bills receivable,.....	\$869.82	
Reserve on business reinsured in foreign companies,.....	8,216.24	
Total,.....		\$9,086.06
Total assets (less items not admitted),.....		\$844,854.33

### IV. LIABILITIES.

	Claims in process of adjustment.	Known or reported; proofs not filed.	Claims resisted.
Accident,.....	\$2,786.09	\$8,613.91	\$20,800.00
Employers' liability,....	2,276.30	10,753.70	72,760.63
Gross am't claims,....	\$5,062.39	\$19,367.61	\$93,560.63
Deduct reins. thereon,..	Nothing.	Nothing.	Nothing.
Net amount of unpaid claim account, .....	\$5,062.39	\$19,367.61	\$93,560.63
Total amount of unpaid claims, .....			\$117,990.63

*Gross Premiums upon all unexpired risks running one year or less from date of policy.*

	Premium.	Unearned portion (50 per cent.).
Accident premium,.....	\$597,723.64	\$298,861.82
Employers' liability premium,.....	331,393.24	165,696.62
Total unearned premium as computed above,.....		464,558.44
Total amount of all liabilities except capital stock,....		\$582,549.07
Paid-up capital,.....		200,000.00
Surplus beyond capital and all other liabilities,.....		62,305.26
Total amount of all liabilities, including capital and surplus, .....		\$844,854.33

### V. RISKS AND PREMIUMS.

Accident.	Amount at Risk.	Premiums thereon.
In force Dec. 31st, preceding year, .....	\$74,237,630	\$541,520.80
Written or renewed during the year, .....	113,218,290	794,236.45
Totals, ... ..	\$187,455,920	\$1,335,757.27
Deduct expirations and cancellations,.....	108,509,730	738,033.61
Net in force Dec. 31, 1895,.....	\$78,946,190	\$597,723.64
Employers' liability.	Amount. at Risk.	Premiums. thereon.
In force Dec. 31st, preceding year,.....	\$35,175,000	\$310,345.40
Written or renewed during the year,.....	50,541,500	418,878.85
Totals,.....	\$85,716,500	\$729,224.25
Deduct expirations and cancellations,.....	43,708,000	397,831.01
Net in force Dec. 31, 1895,.....	\$42,008,500	\$331,393.24
Total amount of premiums received from the organization of the company to date,.....		\$6,082,957.33
Total amount of cash dividends declared since the company commenced business,.....		36,000.00
Total amount of stock owned by the directors at par value, ...		138,000.00
Losses paid from organization to date,.....		2,889,148.54
Losses incurred during the year,.....		452,264.55

*Business in the State of Connecticut during the year 1895.*

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Accident,.....	\$179,000	\$527.16	\$79.10	\$79.10
Employers' liability,	162,500	2,177.50	174.00	174.00
Totals, ....	\$341,500	\$2,704.66	\$253.10	\$253.10

*Schedule A — Real Estate owned by the Company.*

In Detroit, Mich., .....	\$6,000.00
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Schedule E — *Stocks and Bonds owned by the Company.*

MISCELLANEOUS —	Cost Value.	Par Value.	Market Value.
Muskegan, Mich., city, 5 p. c., 1908, .....	\$10,710.00	\$10,000.00	\$10,585.00
Plymouth, water, 4½ p. c., 1922, S. F., Prescott & P. R. R., 5 p. c., 1942, .....	26,250.00	25,000.00	26,250.00
Sioux City 4½ p. c., 1904, .....	17,000.00	20,000.00	17,000.00
Nashville Trunk Sewer, 4½ p. c., p. c., 1923, .....	10,250.00	10,000.00	10,250.00
Menominee, school, 6 p. c., 1910-1911, .....	75,000.00	75,000.00	75,000.00
Cuyahoga County 5 p.c., .....	11,390.00	10,000.00	11,265.00
Hamilton County 4 p. c., .....	27,375.00	25,000.00	27,375.00
Stanton City, 1934, 5 p.c., .....	25,625.00	25,000.00	25,625.00
Totals, .....	10,650.00	10,000.00	10,650.00
	\$214,250.00	\$210,000.00	\$214,000.00

## STATE MUTUAL LIFE ASSURANCE COMPANY,

WORCESTER, MASS.

Commenced Business, June, 1845.

A. GEORGE BULLOCK, *President.*HENRY M. WITTER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1894, ..... \$9,457,422.24

## II. INCOME DURING THE YEAR.

Cash received for premiums on  
new policies, without deductions  
for commissions or other ex-  
penses, ..... \$397,552.95

Cash received for renewal premi-  
ums, without deductions for com-  
missions or other expenses, .... 1,661,470.99

From dividends applied to pay  
running premiums, ..... 244,858.00

From dividends applied to pur-  
chase paid-up additions and an-  
nuities, ..... 71,668.21

Total, ..... \$2,375,550.15



Deduct amount of premiums paid  
to other companies for reinsur-  
ance on policies in this company,  
renewals,.....

3,960.90

Total premium income,..... \$2,371,589.25  
Cash received for interest upon mortgage loans,. 100,036.00  
For interest on bonds owned, and dividends on  
stock, ..... 280,804.00  
For interest on premium notes, loans, or liens,... 31,606.00  
For interest on other debts due the company,... 20,662.19  
For rent for use of company's property, in-  
cluding \$5,000 for company's own occupancy,.. 36,583.59  
From dividends and surrender values on rein-  
surances, ..... 1,641.07

Total income,..... \$2,842,422.10

Total,..... \$12,299,844.34

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$484,-

820.15; additions, \$16,120.43,... \$500,940.58

Cash paid for matured endowments,

\$128,000.00; additions, \$5,160.09 133,160.09

Total,..... \$634,100.67

Deduct amount received from other companies  
for losses or claims on policies of this com-  
pany reinsured,.....

Nothing.

Net amount actually paid for losses and  
matured endowments,.....

\$634,100.67

Premium notes voided by lapse,..... 19,279.00

Cash dividends paid policy-holders,..... 7,226.53

Cash dividends applied to pay running pre-  
miums, ..... 244,858.00

Cash dividends applied to purchase paid-up ad-  
ditions and annuities, ..... 71,668.21

Surrender values paid in cash,..... 232,890.82

Total paid policy-holders,..... \$1,210,023.23

For commissions and bonuses to agents (less  
commission on reinsurances), new policies,  
\$157,505.50; renewals, \$128,645.35,..... 286,150.85

For salaries and allowances for agencies, includ-  
ing managers, agents, and clerks,..... 26,101.00

For medical examiners' fees, \$20,178.50; inspec-  
tion of risks, \$3,700.00,..... 23,878.50

For salaries and all other compensation of  
officers, \$21,000.00; home office employes,  
\$20,111.00,..... 41,111.00

For taxes on new premiums, \$1,964.60; on re-  
newals, \$9,822.90,..... 11,787.50

For taxes on reserves,.....	\$15,453.40	
For taxes on real estate,.....	8,022.96	
For insurance department fees and agents' licenses, \$4,341.34; municipal and state licenses, \$205.00,.....	4,546.34	
For rent, including \$5,000 company's occupancy,.....	23,982.19	
For commuting commissions,.....	10,235.00	
For repairs and expenses (other than taxes) on real estate,.....	6,470.95	
All other items: Profit and loss, \$10,342.50; postage, express, travel, home office supplies, and all other incidental and agency expenses, \$52,473.01,.....	62,815.51	
Total miscellaneous expenses, \$510,555.20		
Total disbursements,.....	\$1,730,578.43	
Balance,.....	\$10,569,265.91	

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered, .....	\$894,444.52	
Loans on mortgage (first liens) of real estate,....	2,296,220.79	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,.....	220,450.00	
Loans made in cash to policy-holders on this company's policies assigned as collateral,.....	282,546.00	
Premium notes on policies in force,.....	251,604.45	
Cost of bonds and stocks owned, excluding interest, as per Schedule E,.....	6,056,814.00	
Cash in company's office, .....	5,633.54	
Cash deposited in banks,.....	389,452.61	
Loans to town, \$1,000; loans to corporations, \$171,000, .....	172,100.00	
Net or ledger assets, as per balance above,.....	\$10,569,265.91	
Deduct premium notes entered below as deferred premiums,.....	251,604.45	
Total net or ledger assets, less deduction,.....	\$10,317,661.46	

## OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$27,054.00
Interest due and accrued on bonds,.....	65,732.00
Interest due and accrued on collateral loans,....	2,460.00
Interest due and accrued on premium notes, loans, or liens, .....	9,177.00

Interest due and accrued on other assets,.....	900.00	
Rents due and accrued on company's property or lease,.....	2,677.00	
Total, .....		108,000.00
Market value of bonds and stocks over cost, as per Schedule E, .		313,454.00
	New Business.	Renewals.
Gross premiums due and unre- ported on policies in force De- cember 31, 1895,.....	\$123,585.00	\$104,646.00
Gross deferred premiums on poli- cies in force December 31, 1895, .	56,269.00	195,335.00
Totals, .....	\$179,854.00	\$299,981.00
Deduct cost of collection, 40.92 per cent. on "new" and 6.55 per cent. on "renewals," .....	73,596.26	19,648.76
	\$106,257.74	\$280,332.24
Net amount of uncollected and deferred premiums, ...		386,589.98
Total assets, as per the books of the company, ....		\$11,125,705.44

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed according to the Actuaries' Table of Mortality, at four per cent.,.....	\$9,448,247.00	
Same for reversionary additions,.....	359,552.00	
Total, .....	\$9,807,899.00	
Deduct net value of risks of this company re- insured in other solvent companies, .....	19,332.00	
Net reinsurance reserve,.....		\$9,788,567.00
Claims for death losses in process of adjustment,	\$1,000.00	
Claims for death losses which have been re- ported, and no proofs received,.....	32,685.00	
Claims for death losses and other policy claims resisted by the company not yet outlawed,...	25,000.00	
Total policy claims,.....		58,685.00
Liabilities on policy-holders' account,.....		\$9,847,252.00
Gross divisible surplus,.....		1,278,453.44
Total liabilities, .....		\$11,125,705.44

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies, .....	3,164	\$8,381,138.00
Endowment policies, .....	15,402	43,969,107.00
Reversionary additions, .....	....	559,687.00

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	46	\$195,500.00
Endowment policies,.....	4,331	12,051,500.00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies,.....	..	.....
Endowment policies,.....	6	\$23,000.00

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies,.....	....	.....
Endowment policies,.....	....	\$36,546.00

*Additions by Dividends during the year.*

	Number.	Amount.
Reversionary additions,.....	....	\$135,569.00
Total number and amount,.....	22,949	\$65,352,047.00
Deduct policies ceased to be in force,.....	1,900	5,060,597.00
Total policies in force at the end of the year,	21,049	\$60,291,450.00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death,.....	176	\$498,653.00
By maturity (end.),.....	48	133,160.00
By expiry,.....	9	13,200.00
By surrender,.....	696	1,724,223.00
By lapse,.....	495	1,126,000.00
By change and decrease,.....	27	436,861.00
By not taken,.....	449	1,128,500.00
Total terminated,.....	1,900	\$5,060,597.00

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1894,.....	434	\$1,098,847.00
Number and amount of policies issued during the year,.....	41	127,148.00
Totals,.....	475	\$1,225,995.00
Deduct number and amount ceased to be in force,...	25	43,650.00
Total number and amt. in force Dec. 31, 1895,	450	\$1,182,345.00
	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1894,.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,.....	9	\$18,960.00
Number and amount of losses and claims on policies paid during the year,.....	9	18,960.00
Premiums collected during the year in cash,.....	....	41,954.75

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31st of previous year,.....	\$226,808.20	
Received during the year on new policies, \$112,624; on old policies, \$392,173,.....	504,797.00	
Total,.....		\$731,605.20
Deductions during the year, as follows:		
Voided by lapse,.....	\$19,279.00	
Redeemed by maker in cash,.....	460,721.75	
Total reduction of premium note account,.....		480,000.75
Balance, note assets at end of the year, .....		\$251,604.45

Schedule A.—*Real Estate owned by the Company.*

In Worcester, Mass.,.....	\$594,444 52
Boston, Mass.,.....	300,000.00
Total, .....	\$894,444.52

Schedule C — *Loans on Collateral.*

	Par Value.	Market Value.	Amount Loaned.
European & Northern R. R. Co. stk.,	\$10,000	\$11,200	\$5,800.00
Whitman & Barnes Mfg. Co. stk.,...	20,000	26,000	{ 10,000 00 10,000.00
Gazette Co. stk.,.....	29,800	14,900	1,000.00
Mexican Central R. R. Co. stk., ....	10,000	800	1,700.00
Wor. Traction Co. pref. stk.,.....	2,000	1,700	
Hamilton Woolen Co. stk.,.....	10,000	5,500	5,000.00
West Pullman Land Association stk.,	5,000	5,000	
Worcester Traction Co. pref. stk.,...	10,000	8,500	{ 5,000.00 1,500.00
Worcester Traction Co. pref. stk.,. .	5,000	4,250	4,000.00
Worcester Traction Co. pref. stk.,....	10,000	8,500	6,000.00
Worcester & Shrewsbury Co. bds.,...	6,000	6,000	4,000.00
Walker Oakley Co. stk.,.....	20,000	30,000	15,000.00
Pullman Palace Car Co. stk.,.....	2,000	3,000	{ 1,000.00 800.00
Deposit Book Five Cents Sav. Bank,.	850	850	600.00
Fitchburg R. R. Co. pref. stk., .....	100	92	
Congress Hotel Co. 2d m. bds.,.....	75,000	67,500	60,000.00
Boston & Montana cons. atk.,.....	6,250	16,250	
Copper & Silver Mining Co. stk.,.....			
Ellicott Square Co., Buffalo, bds.,....	10,000	11,000	35,000.00
C., B. & Q. R. R. Co. bds.,.....	1,000	1,000	
C., B. & Q. R. R. Co. bds.,.....	12,000	12,000	
Wor. Safe Dep. & Trust Co. stk., ....	10,000	13,000	
First Nat'l Bank, Nor. stk.,.....	3,500	5,775	4,000.00
Spy Pub. Co. stk.,.....	3,000	4,500	{ 3,000.00 4,000.00
Spy Pub. Co. stk.,.....	3,000	4,500	
Boston & Albany R. R. Co. stk.,....	600	1,230	1,000.00
Duncan, Goodell Co. stk.,.....	4,500	4,500	2,950.00



	Par Value.	Market Value.	Amount Loaned.
Boston & Albany R. R. Co. stk.,.....	1,200	2,460	800.00
Fitchburg R. R. Co. stk.,.....	3,000	2,760	
N. Y. C. & H. R. R. Co. stk.,.....	2,000	1,960	1,400.00
American Bell Telephone Co. stk.,.....	600	1,200	500.00
Worcester Traction Co. pref. stk.,....	25,000	21,250	2,000.00
Worcester Traction Co. com. stk.,....	5,000	750	1,000.00
			10,000.00
			4,000.00
Whitman & Barnes Mfg. Co., Akron, O., stk.,.....	4,500	5,850	4,400.00
Butte & Boston Mining Co. stk.,.....	26,875	12,900	
B. & A. R. R. Co. stk.,.....	500	1,025	
Chicago & Alton stk.,.....	600	960	
Chicago, Rock Island & Pac. stk.,....	600	420	15,000.00
Chicago, St. Paul & Minneapolis stk.,.	400	388	
Washburn & Moen Mfg. Co. stk.,.....	5,600	7,280	
Totals,.....	\$345,475	\$326,750	\$220,450.00

## Schedule E — Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States 4 p. c., 1925,.....	\$180,000.00	\$150,000.00	\$174,000.00
COUNTY AND MUNICIPAL BONDS —			
Portland 6 p. c., 1907,.....	19,000.00	20,000.00	22,400.00
Bangor 7 p. c., 1899,.....	26,375.00	25,000.00	27,000.00
Lawrence 6 p. c., 1906,.....	53,000.00	50,000.00	58,000.00
Newton 6 p. c., 1905,.....	26,750.00	25,000.00	29,000.00
Lowell 4 p. c., 1911,.....	52,000.00	50,000.00	52,000.00
Providence 4½ p. c., 1899,.....	25,875.00	25,000.00	25,750.00
Boston 4 p. c., 1899,.....	25,125.00	25,000.00	25,500.00
Boston 4 p. c., 1900,.....	25,000.00	25,000.00	25,500.00
Clinton 4 p. c., 1901,.....	41,400.00	40,000.00	40,800.00
Beverly 4 p. c., 1911,.....	51,375.00	50,000.00	52,000.00
St. Paul 4 p. c., 1912,.....	50,500.00	50,000.00	51,000.00
Cincinnati 6 p. c., 1906,.....	9,640.00	8,000.00	8,880.00
Minneapolis 4½ p. c., 1912,.....	41,922.00	41,000.00	43,050.00
St. Louis 5 p. c., 1900,.....	21,450.00	20,000.00	20,800.00
Toledo 5 p. c., 1913,.....	30,825.00	30,000.00	32,400.00
Toledo 5 p. c., 1903,.....	12,000.00	12,000.00	12,480.00
Quincy, Mass., 4 p. c., 1908,....	8,000.00	8,000.00	8,240.00
Quincy, Mass., 4 p. c., 1911,....	12,000.00	12,000.00	12,480.00
Omaha, sewer, 5 p. c., 1907,....	30,375.00	30,000.00	31,500.00
Omaha, park, 5 p. c., 1912,....	26,250.00	25,000.00	26,500.00
Nashville 4½ p. c., 1918,.....	10,000.00	10,000.00	10,000.00
Birmingham, Ala., 5 p. c., 1920,	26,750.00	25,000.00	22,500.00
Fostoria, O., 5 p. c., 1909,.....	20,000.00	20,000.00	20,000.00
Montclair, N. J., school, 5 p. c., 1896-1901,.....	4,500.00	4,500.00	4,500.00
Montclair, N. J., sewer, 5 p. c., 1913,.....	52,125.00	50,000.00	52,000.00

	Cost Value.	Par Value.	Market Value.
Columbus 5 p. c., 1910,..... }	52,500.00	50,000.00	53,000.00
Columbus 5 p. c., 1906,..... }			
Duluth 4 p. c., 1921,.....	22,875.00	25,000.00	24,000.00
County of Hennepin and Minneapolis 4½ p. c., 1921,.....	51,500.00	50,000.00	52,000.00
Kansas City, School District, 4 p. c., 1910,.....	23,800.00	25,000.00	24,500.00
County of Franklin, O., 5 p. c., 1913,.....	10,000.00	10,000.00	10,600.00
Borough of Rutherford, N.J., 4½ p. c., 1922,.....	48,000.00	50,000.00	51,000.00
Columbus, O., Board of Education, 5 p. c., 1899,.....	25,000.00	25,000.00	25,000.00
Wayne Co., Mich., bld., 4 p. c., 1910,.....	50,000.00	50,000.00	51,000.00
RAILROAD BONDS —			
Fitchburg 5 p. c., 1901,.....	54,000.00	50,000.00	52,000.00
Fitchburg 6 p. c., 1901,.....	12,125.00	10,000.00	10,900.00
Fitchburg 4½ p. c., 1897,.....	10,000.00	10,000.00	10,000.00
Bost., Clint., Fitch. & New Bed. 5 p. c., 1910,.....	33,000.60	30,000.00	33,000.00
N. Y., Lackawanna & Western 6 p. c., 1921,.....	46,333.00	40,000.00	52,000.00
N. Y., Lackawanna & Western 5 p. c., 1923,.....	26,937.00	25,000.00	28,750.00
Chicago & N'west'n 7 p. c., 1915,	26,972.00	20,000.00	27,600.00
Chicago & N'west'n 5 p. c., 1929,	17,155.00	17,000.00	19,040.00
Chicago & N'west'n 7 p. c., 1902,	25,300.00	20,000.00	22,800.00
Chicago & N'west'n 6 p. c., 1929,	30,000.00	30,000.00	36,000.00
Michigan Central 5 p. c., 1931,..	25,000.00	25,000.00	28,000.00
Michigan Central 6 p. c., 1909,..	110,000.00	100,000.00	118,000.00
Michigan Central 5 p. c., 1902,..	10,300.00	10,000.00	10,300.00
N. Y. Central & H. R. 5 p. c., 1904,.....	32,325.00	30,000.00	30,900.00
N. Y. & N. E. 7 p. c., 1905,.....	10,662.00	10,000.00	11,700.00
Chicago, Burlington & Quincy 4 p. c., 1919,.....	28,400.00	30,000.00	27,600.00
Chicago, Milwaukee & St. Paul 7 p. c., 1910,.....	29,750.00	25,000.00	31,500.00
Evansville, Terre Haute & Chic. 6 p. c., 1900,.....	10,250.00	10,000.00	10,300.00
Pittsburgh, Cleveland & Toledo 6 p. c., 1922,.....	21,200.00	20,000.00	22,000.00
Chic. & Eastern Ills. 6 p. c., 1934,	49,710.00	50,000.00	62,500.00
Burlington & Missouri River 4 p. c., 1910,.....	18,600.00	20,000.00	18,400.00
Central Pacific 6 p. c., 1898,.....	30,000.00	30,000.00	30,300.00
Cleve., Col., Cin. & Indianapolis 7 p. c., 1914,.....	19,800.00	18,000.00	21,420.00
Baltimore & Ohio 5 p. c., 1925,..	50,000.00	50,000.00	54,000.00

	Cost Value.	Par Value.	Market Value.
Baltimore & Ohio 4½ p.c., 1934, .	100,000.00	100,000.00	101,000.00
St. Paul, Minn. & Manitoba 4½ p.c., 1933,.....	24,625.00	25,000.00	25,250.00
St. Paul, Minn. & Manitoba 6 p.c., 1933,.....	33,000.00	30,000.00	36,000.00
Lake Erie & West'n 5 p.c., 1937,	51,500.00	50,000.00	58,000.00
Lake Erie & West'n 5 p.c., 1941,	45,000.00	50,000.00	52,000.00
Housatonic 5 p.c., 1937,.....	77,750.00	75,000.00	93,750.00
Long Island City & Flushing 5 p.c., 1937,.....	50,000.00	50,000.00	55,000.00
Atlantic Ave., Brooklyn, 5 p.c., 1934,.....	44,000.00	50,000.00	47,500.00
Atlantic Ave., Brooklyn, 5 p.c., 1909,.....	15,675.00	15,000.00	15,450.00
Atlantic Ave., Brooklyn, 5 p.c., 1931,.....	27,500.00	25,000.00	23,750.00
Chicago, Rock Island & Pacific 5 p.c., 1934,.....	40,000.00	40,000.00	42,000.00
Terre Haute & Indianapolis 5 p.c., 1925,.....	25,000.00	25,000.00	26,250.00
Chicago & Western Indiana 6 p.c., 1932,.....	44,900.00	40,000.00	46,400.00
Kings Co. Elevated 5 p.c., 1925,	25,000.00	25,000.00	20,000.00
Milwaukee City 5 p.c., 1908,....	25,000.00	25,000.00	25,500.00
Grand Ave. 5 p.c., 1908,.....	24,125.00	25,000.00	25,000.00
Chic., St. Paul, Minn. & Omaha 6 p.c., 1930,.....	57,500.00	50,000.00	63,000.00
Fulton Elevated 5 p.c., 1929,....	25,000.00	25,000.00	18,750.00
Street Railway, Grand Rapids, 6 p.c., 1912,.....	16,050.00	15,000.00	16,200.00
Maine Central 5 p.c., 1923,.....	26,855.00	25,000.00	27,500.00
Broadway Surface 5 p.c., 1905,.	18,700.00	20,000.00	20,800.00
Broadway Surface 5 p.c., 1924,.	42,000.00	40,000.00	44,000.00
Omaha Street 5 p.c., 1914,.....	49,100.00	50,000.00	50,000.00
Wabash 5 p.c., 1939,.....	50,000.00	50,000.00	52,000.00
West Side, Milw'kee, 5 p.c., 1909,	50,000.00	50,000.00	51,000.00
Baltimore Belt 5 p.c., 1990,....	25,000.00	25,000.00	25,750.00
Akron & Chicago Junct'n 5 p.c., 1930,.....	50,000.00	50,000.00	52,500.00
Saginaw Union Street Railway 6 p.c., 1911,.....	10,000.00	10,000.00	10,500.00
Consolidated St. Ry., Columbus, Ohio, 5 p.c., 1909,.....	50,000.00	50,000.00	50,000.00
Rutland 6 p.c., 1902,.....	10,950.00	10,000.00	10,900.00
Rutland 5 p.c., 1898,.....	10,000.00	10,000.00	10,000.00
Metropolitan St. Ry. Co., Kansas City, 5 p. c., 1909,.....	29,250.00	30,000.00	30,000.00
Columbus Con. & Term. 5 p. c., 1922,.....	47,500.00	50,000.00	50,000.00

	Cost Value.	Par Value.	Market Value.
Chic. & Ind. Coal 5 p. c., 1936, .	25,000.00	25,000.00	25,000.00
Great Northern 4 p. c., 1902,....	45,875.00	50,000.00	47,000.00
C., H. & D. 5 p. c., 1945,.....	50,000.00	50,000.00	52,500.00
St. L., I. M. & S. 5 p. c., 1897,..	25,000.00	25,000.00	25,000.00
St. L., I. M. & S. 5 p. c., 1935,..	52,000.00	50,000.00	52,500.00
Tol. & Ohio Cent. Car Trust 6 p. c., 1896,.....	10,000.00	10,000.00	10,000.00
Ulster & Del. 5 p. c., 1928,.....	15,600.00	15,000.00	15,450.00
B. & O. Equip. Ass'n, 5 p.c., 1898,	25,000.00	25,000.00	25,000.00
Ohio River 5 p. c., 1936, . . . . .	24,375.00	25,000.00	25,500.00
Chic. & W. Mich. 5 p. c., 1921, .	25,248.00	25,936.00	19,452.00
Globe Street 5 p. c., 1912, . . . . .	29,950.00	30,000.00	30,900.00
Ellwood Short Line 5 p. c., 1922,	22,500.00	25,000.00	25,500.00
Lehigh Val. Ter. 5 p. c., 1941,..	52,500.00	50,000.00	56,000.00
West End Street, Boston, 5 p. c., 1902,.....	15,000.00	15,000.00	15,450.00
Minneapolis, Lyndale & Minne- tonka 5 p. c., 1919,.....	24,625.00	25,000.00	25,000.00
Rio Grande & West. 4 p. c., 1939,.	19,500.00	25,000.00	19,000.00
Boston & Maine 4½ p. c., 1944,..	51,000.00	50,000.00	56,000.00
Maine Central and European & Northern 4 p. c., 1933,.....	90,000.00	100,000.00	100,000.00
C., C., C. & St. L. 4 p. c., 1990,.	112,500.00	125,000.00	115,000.00
Portland & Ogdensb'g 5 p.c., 1908,	50,000.00	50,000.00	53,500.00
Worcester Con. St. 5 p. c., 1914,	107,870.00	113,000.00	116,390.00
Cleve., Lorain & Wheeling 5 p.c., 1933, . . . . .	47,500.00	50,000.00	54,000.00
Wilkes-Barre & Eastern 5 p. c., 1942,.....	48,750.00	50,000.00	46,500.00
St. Johnsbury & Lake Champlain 5 p. c., 1944,.....	55,000.00	50,000.00	57,500.00
Brooklyn City 5 p. c., 1941,....	109,500.00	100,000.00	113,000.00
Essex Street 6 p. c., 1911,.....	95,700.00	94,000.00	99,640.00
Pacific, of Mo., 4½ p. c., 1938,..	30,000.00	30,000.00	30,000.00
Cleve. Electric 5 p. c., 1913,....	24,750.00	25,000.00	25,000.00
Worcester, Nashua & Rochester 4 p. c., 1934,.....	104,750.00	100,000.00	104,000.00
Tol. & Ohio Cent. 5 p. c., 1935,.	48,000.00	50,000.00	50,000.00
Lehigh & N. Y. 4 p. c., 1945,...	92,250.00	100,000.00	93,000.00
Saginaw Con. St. 6 p. c., 1914, .	9,800.00	10,000.00	10,000.00
Northern Ohio 5 p. c., 1945,....	154,125.00	150,000.00	156,000.00
RAILROAD STOCKS —			
Chicago & Northwestern pref.,..	14,012.00	10,000.00	14,000.00
Morris & Essex,.....	25,450.00	20,000.00	32,000.00
Chicago, Rock Island & Pacific,.	35,085.00	30,000.00	19,500.00
Chicago, Burlington & Quincy,.	13,256.00	11,000.00	8,250.00
Illinois Central,.....	34,183.00	27,000.00	24,840.00
Chicago & Alton,.....	45,754.00	33,800.00	52,390.00
Norwich & Worcester, . . . . .	86,287.00	50,000.00	97,500.00
N. Y., N. Haven & Hartford,...	101,020.00	66,500.00	119,700.00



	Cost Value.	Par Value.	Market Value.
New London & Northern,.....	62,477.00	40,000.00	80,000.00
Providence & Worcester,.....	76,893.00	50,000.00	125,000.00
Boston & Albany,.....	97,851.00	62,500.00	128,125.00
Fitchburg,.....	27,189.00	30,000.00	27,600.00
Boston & Maine,.....	47,924.00	30,000.00	51,000.00
West End Street,.....	26,100.00	15,000.00	26,400.00
NATIONAL BANK STOCKS —			
Central Worcester,.....	28,109.00	20,000.00	29,600.00
First, Boston,.....	5,000.00	5,000.00	12,000.00
City, Worcester,.....	4,000.00	4,000.00	5,800.00
Third, Springfield,.....	10,000.00	10,000.00	20,000.00
Hide and Leather, Boston,.....	11,575.00	11,200.00	11,872.00
Shawmut, Boston,.....	6,725.00	6,700.00	7,169.00
Atlantic, Boston,.....	18,388.00	15,000.00	18,000.00
Eliot, Boston,.....	10,575.00	9,000.00	11,700.00
Quinsigamond, Worcester,.....	10,090.00	10,000.00	13,500.00
Howard, Boston,.....	9,931.00	10,000.00	9,200.00
Leicester,.....	2,650.00	2,500.00	3,750.00
Continental, Boston,.....	10,012.00	10,000.00	10,600.00
Republic,.....	7,562.00	7,500.00	11,250.00
Webster,.....	3,575.00	3,300.00	3,300.00
Redemption,.....	15,985.00	11,500.00	13,800.00
Tremont,.....	13,300.00	10,000.00	9,300.00
Worcester,.....	21,349.00	14,800.00	22,200.00
Millbury,.....	5,000.00	5,000.00	4,900.00
Wachusett, Fitchburg, .....	2,500.00	2,500.00	5,000.00
Revere, Boston,.....	6,756.00	6,700.00	6,030.00
Adams, No. Adams,.....	13,122.00	9,000.00	11,250.00
MISCELLANEOUS —			
State Safe Deposit Co. stk.,.....	4,500.00	4,500.00	4,500.00
Worcester Gas Co. 5 p. c., 1912, .	100,000.00	100,000.00	106,000.00
Worcester Electric Light Co. 5 p. c., 1912,.....	50,000.00	50,000.00	53,000.00
N. E. Telephone & Tel. Co. 5 p. c., 1915,.....	26,250.00	25,000.00	27,000.00
Abstract Safety Vault Co., Chi- cago, bds., 6 p. c., 1909, .....	52,000.00	51,000.00	54,570.00
Congress Hall Co., Chicago, bds., 6 p. c., 1933,.....	80,000.00	80,000.00	80,000.00
Old Colony Steamboat Co. bds., 5 p. c., 1903,.....	26,000.00	25,000.00	25,570.00
Totals,.....	\$6,056,814.00	\$5,718,436.00	\$6,370,268.00



## UNION CASUALTY AND SURETY COMPANY,

ST. LOUIS, MO.

Commenced Business, April, 1893.

C. P. ELLERBE, *President.*O. K. CLARDY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Capital stock paid up in cash, .....	\$250,000.00	
Amount of net or ledger assets December 31st of previous year, .....		\$507,536.00
Gross premiums and bills then unpaid, .....	\$264,967.30	
Gross premiums on risks written and renewed during the year, viz.:		
Accident, .....	498,720.65	
Employers' liability, .....	405,363.84	
Plate glass, .....	79,664.58	
Steam boiler, .....	35,524.81	
Total, .....	\$1,284,241.18	
Deduct premiums and bills in course of col- lection, .....	276,015.76	
Premiums collected during the year, ....	\$1,008,215.42	
Deduct reinsurance, abatement, re- bate, and return premiums, viz.:		
Accident, .....	\$100,262.36	
Employers' liability, ..	70,933.92	
Plate glass; ..	16,842.36	
Steam boiler, .....	4,178.04	
Deduction, .....	192,216.68	
Net cash premiums received, .....		815,908.74
Interest on loans and mortgages, .....	\$10,682.62	
Interest on collateral loans, .....	1,305.52	
Interest on bonds, and dividends on stocks, ....	12,221.16	
Interest on other debts due company, .....	323.05	
Profit on sale of securities, .....		667.60
Total interest, .....		24,532.35
Total income, .....		841,108.69
Total balance and income, .....		\$1,348,644.69

## II. DISBURSEMENTS DURING THE YEAR.

Gross claims paid during the year, viz.:

Accident,.....	\$185,010.07	
Employers' liability,.....	171,515.52	
Plate glass,.....	16,380.56	
Steam boiler,.....	3,516.37	
Total paid policy-holders,..	\$376,422.52	
Commissions to agents,.....	268,961.09	
Salaries and all other compensation of officers and home office employes,.....	46,300.14	
For taxes on premiums, \$10,904.55; on property, \$2,757.60; insurance department fees, \$2,356.50; municipal licenses, \$805.71; agents' licenses, \$2,278.98,.....	19,103.34	
Rent,.....	5,150.22	
Law expenses,.....	8,671.46	
Furniture and fixtures,.....	1,387.33	
Advertising and general printing, ....	13,231.62	
Loans on securities,.....	16,741.96	
All other expenses, viz.: adjusting, inspection, traveling, postage, and miscellaneous,.....	24,027.07	
Total expenses,.....	\$403,574.23	
Total disbursements,.....		779,996.75
Balance,.....		\$568,647.94

## III. ASSETS.

## AS PER LEDGER ACCOUNTS.

Loans on mortgage (first liens) of real estate,...	\$201,612.50	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,.....	25,000.00	
Cost value of bonds and stocks owned, as per Schedule E,.....	305,012.50	
Cash in company's office,.....	1,656.05	
Cash deposited in banks,.....	14,619.42	
Cash in transit, received January 3, 1896, ....	20,350.27	
Agents' debit balances,.....	397.20	
Total net or ledger assets, as per balance above,.....		\$568,647.94

## OTHER ASSETS.

Interest accrued on mortgages,.....	\$1,383.16	
Interest accrued on stocks and bonds,.....	504.13	
Total,.....		1,887.19
Market value of bonds and stocks over cost, as per Sched- ule E,.....		5,622.50
Gross premiums in course of collection,.....	276,115.76	
Deduct unpaid commissions thereon,.....	76,572.17	
Net amount of outstanding premiums,.....		199,543.59
Total assets, as per books of the company,.....		\$775,701.22

## ITEMS NOT ADMITTED.

Agent's balances,.....	\$397.20	
Premiums in course of collection more than three months due,.....	10,000.00	
Total, .....		10,397.20
Total admitted assets,.....		\$765,304.02

## IV. LIABILITIES.

Losses in process of adjustment:		
Accident,.....	\$3,405.00	
Employers' liability,.....	19,032.50	
Plate glass,.....	162.50	
Steam boiler,.....	104.00	
Losses resisted or in suspense:		
Accident, \$2,000; employers' liability, \$67,750,.....	69,750.00	
Total unpaid losses,.....		\$92,454.00
Unearned premiums on accident risks, one year or less, 50 p. c.,.....	\$145,673.04	
Unearned premiums on plate glass risks, one year or less, 50 p. c.,.....	31,448.37	
Unearned premiums on steam boiler risks, one year or less, 50 p. c.,.....	11,933.20	
Unearned premiums on employers' liability risks, one year or less, 50 p. c.,.....	155,340.20	
Total unearned premiums, as computed above;.....		344,394.80
All other indebtedness,.....		1,950.00
Total amount of all liabilities, except capital stock,.....		\$438,798.81
Paid-up capital,.....		250,000.00
Surplus beyond capital and all other liabilities,.....		76,505.21
Total liabilities,.....		\$765,304.02

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Accident.	Premiums.
In force December 31st, preceding year,.....	\$32,797,550	\$330,575.12
Written or renewed during the year,.....	47,658,750	498,720.65
Totals,.....	\$80,456,300	\$829,295.77
Deduct expirations and cancellations,....	44,020,250	537,949.69
Net amount in force December 31, 1895,	\$36,436,050	\$291,346.08
In force December 31st, preceding year,.....	\$462,310.69	\$33,061.16
Written or renewed during the year,.....	1,256,496.40	79,664.58
Total, .....	\$1,718,807.09	\$112,725.74
Deduct expirations and cancellations,.....	707,718.28	49,829.00
Net amount in force Dec. 31, 1895,....	\$1,011,088.81	\$62,896.74
In force December 31st, preceding year,.....	10,359,096.76	31,360.79
Written or renewed during the year,.....	10,941,350.00	35,524.81
Totals,....	\$21,301,446.76	\$66,885.60

Deduct expirations and cancellations,.....	11,455,800.00	43,019.20
Net amount in force Dec. 31, 1895,....	\$9,844,646.76	\$23,866.40
In force December 31st, preceding year,.....	34,976,115.78	293,239.64
Written or renewed during the year,.....	62,485,500.00	405,363.84
Total, .....	\$97,461,615.78	\$698,603.48
Deduct expiration and cancellations,.....	54,540,249.20	387,923.08
Net amount in force Dec. 31, 1895,....	\$42,921,366.58	\$310,680.40
Premiums received since the organization of the Company,....		1,547,800.29
Losses paid since the Company organized.....		598,283.69
Losses incurred during the year,.....		376,422.52
Loaned to stockholders, not officers,.....		4,000.00
Cash dividends paid stockholders,.....		Nothing.
Stock dividends declared,.....		
Stocks owned by directors at par value,.....		85,600.00

*Business in Connecticut during 1895.*

Risks written,.....	\$35,199.00
Premiums received, .....	446.00
Losses paid,.....	Nothing.
Losses incurred, .....	

*Schedule C — Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Mississippi Valley Trust Co. stk.,.	\$22,000.00	\$16,720.00	\$15,000.00
Mississippi Valley Trust Co. stk.,..	16,500.00	12,540.00	10,000.00
Totals,.....	\$38,500.00	\$29,260.00	\$25,000.00

*Schedule E — Stocks and bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
St. Louis Agricultural & Mech. Ass'n			
of St. Louis, Mo., 7 p.c. bds., 1896,	\$15,150.00	\$15,000.00	\$15,150.00
Laclede Bld. Co., 1stm. bds., 6p.c., 1907,	7,000.00	7,000.00	7,000.00
St. Louis City g. bds., 3.65 p. c., 1907,	140,000.00	140,000.00	142,100.00
St. Louis City g. bds., 3.65 p. c., 1907,	110,000.00	110,000.00	112,650.00
Union Depot R. R. Co., St. Louis, 6			
p. c. 1918,.....	22,227.50	21,000.00	23,100.00
St. Louis Brewing Assc., 6 p.c., 1914,	9,735.00	10,000.00	9,735.00
St. L. U. Elevator Co. 2d m. 6 p. c.,			
1915,.....	900.00	1,000.00	900.00
Totals,...	\$305,012.50	\$304,000.00	\$310,635.00

## UNION CENTRAL LIFE INSURANCE COMPANY,

CINCINNATI, OHIO.

Commenced Business, 1867.

JOHN M. PATTISON, *President.*E. P. MARSHALL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Capital stock paid up in cash, .....	\$100,000.00
Amount of net or ledger assets December 31, 1894, .....	\$12,152,032.00

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses, .....	\$623,817.50
Cash received for renewal premiums without deductions for commissions or other expenses, .....	2,286,133.52
From dividends applied to pay running premiums, .....	65,497.67
From dividends applied to purchase paid-up additions and annuities, .....	14,188.30
From surrender values applied to pay running premiums, .....	5,918.30
From surrender values applied to purchase paid-up insurance and annuities, .....	114,177.41
Consideration received for annuities other than matured installment policies, .....	1,000,000.00
Total, .....	\$3,110,732.70
Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, .....	4,060.00
Total premium income, .....	\$3,106,672.70
Cash received for interest upon mortgage loans, .....	715,603.45
For interest on bonds owned, and dividends on stock, .....	400.00
For interest on premium notes, loans, or liens, ...	48,094.84
For interest on other debts due the company, ...	79,222.55



For rents for use of company's property, including \$5,000 for company's own occupancy,.....

6,642.20

Total income, ..... 3,956,135.74

Total, ..... \$16,108,167.74

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$605,-

641.34; additions, \$933.83,..... \$606,575.17

Cash paid for matured endowments, \$104,109.00; additions,

\$582.77, ..... 104,691.77

Total,..... \$711,266.94

Deduct amount received from other companies for losses or claims on policies of this company reinsured,.....

Nothing.

Net amount actually paid for losses and matured endowments,.....

\$711,266.94

Cash paid to annuitants,..... 2,033.58

Premium notes voided by lapse,..... 176,156.37

Cash dividends paid policy-holders,..... 54,460.55

Cash dividends applied to pay running premiums,..... 65,497.67

Cash dividends applied to purchase paid-up additions and annuities,..... 14,188.30

Surrender values paid in cash,..... 88,578.85

Surrender values applied to pay running premiums,..... 5,918.80

Surrender values applied to purchase paid-up insurance and annuities,..... 114,177.41

Total paid policy-holders,..... \$1,232,277.97

Cash paid stockholders for interest or dividends, 10,000.00

For commissions and bonuses to agents (less commission on reinsurance), new policies, \$299,000.33; renewals, \$144,404.05; annuities, \$50.00,.....

443,454.38

For salaries and allowances for agencies, including managers, agents, and clerks,.....

55,413.69

For medical examiners' fees,..... 46,266.00

For salaries and all other compensation of officers, \$358,000.00; home office employees, \$53,-251.41,.....

89,051.41

For taxes on premiums,..... 35,224.84

For taxes on reserves, \$818.26; on investments other than real estate, \$360.89,.....

1,179 15

For taxes on real estate,..... 4,929.06

For insurance department fees, and agents' licenses, and municipal and state licenses,....

7,591.74

For rent, including \$5,000.00 company's occupancy,.....	26,340.66
For commuting commissions, .....	2,615.05
For furniture, fixtures, and safes for home and agency offices, .....	3,979.02
For advertising, \$5,598.68; printing and stationery, \$24,361.65; postage, \$7,637.01,.....	37,597.34
For repairs and expenses (other than taxes) on real estate,.....	9,147.38
For legal expenses, .....	10,769.71
For losses on sales of real estate,.....	5,371.30
Accounts charged to profit and loss,.....	24,126.56
Traveling expenses,.....	19,408.21
General expenses,.....	37,729.17
Loan expenses,.....	64,303.71
Total miscellaneous expenses, \$934,498.38	
Total disbursements,.....	\$2,166,776.35
Balance, ...	\$13,941,391.39

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered, .....	\$441,417.60
Loans on mortgage (first liens) of real estate, ....	11,028,702.46
Loans made in cash to policy-holders on this company's policies assigned as collateral, ....	1,394,602.55
Premium notes, loans, or liens on policies in force, of which \$116,269.78 is for first year's premiums,.....	772,417.43
Par value of bonds owned, excluding interest, as per Schedule E,.....	10,000.00
Cash in company's office,.....	1,630.99
Cash deposited in banks,.....	79,485.37
Bills receivable,.....	68,864.89
Agents' debit balances,.....	129,270.10
Furniture, .....	15,000.00
Total net or ledger assets, as per balance above, ....	\$13,941,391.39

## OTHER ASSETS.

Interest due and accrued on mortgages, .....	\$348,677.93
Interest due and accrued on collateral loans, ...	53,695.02
Interest due and accrued on premium notes, loans, or liens, .....	20,734.56
Rents due and accrued on company's property or lease,.....	3,094.65
Total, ..	426,202.16
Market value of real estate over cost, as per Schedule A, ....	3,192.02
Market value of bonds and stocks over cost, as per Schedule E,	1,050.00

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1895,.....	\$124,353.86	\$57,038.73	
Gross deferred premiums on policies in force December 31, 1895,	22,069.28	47,777.91	
Totals,.....	\$146,423.14	\$104,816.64	
Deduct cost of collection, 42 per cent. on "new" and 6 per cent. on "renewals,".....	61,497.72	6,289.00	
	\$84,925.42	\$98,527.64	
Net amount of uncollected and deferred premiums, ..			183,453.06
Total assets, as per the books of the company,.....			\$14,555,288.63

## ITEMS NOT ADMITTED.

Furniture, fixtures, and safes,.....	\$15,000.00	
Agents' balances,.....	129,270.10	
Bills receivable,.....	68,864.89	
Total,.....		\$213,134.99
Total admitted assets,.....		\$14,342,153.64

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest,.....	\$12,395,857.00	
Same for reversionary additions,.....	56,389.00	
Same for annuities,.....	5,202.00	
Total,.....	\$12,457,448.00	
Deduct net value of risks of this company reinsured in other solvent companies, .....	2,769.00	
Net reinsurance reserve,.....		\$12,454,679.00
Commissions due to agents on premium notes when paid, .....		84,885.22
Claims for matured endowments due and unpaid,	\$500.00	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,.....	18,197.58	
Claims for death losses which have been reported and no proofs received,.....	13,333.00	
Claims for death losses and other policy claims resisted by the company, not yet outlawed,....	27,500.00	
Total policy claims,.....		59,530.58

Amount of all unpaid dividends of surplus, or other description of profits due policy-holders,.....	5,282.74
Premiums paid in advance,.....	80,648.97
Liabilities on policy-holders' account,.....	\$12,685,026.51
Capital stock paid up,.....	\$100,000.00
Gross divisible surplus,.....	1,557,127.13 — 1,657,127.13
Total liabilities,.....	\$14,342,153.64

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	39,681	\$64,851,939
Endowment policies,.....	4,123	6,952,690
All other policies,.....	1,943	3,326,580
Reversionary additions,.....	.....	80,089

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	11,260	\$21,417,712
Endowment policies,.....	1,225	1,805,599
All other policies,.....	1,031	2,529,200

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies,.....	451	\$814,852
Endowment policies,.....	40	72,400
All other policies,.....	8	13,000

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions,.....	.....	\$23,244
Total number and amount,.....	59,762	\$101,887,305
Deduct policies ceased to be in force,.....	9,652	17,637,027
Total policies in force at end of the year, ..	50,110	\$84,250,278

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death,.....	329	\$586,398
By maturity (end.),.....	25	43,540
By expiry (term),.....	231	366,150
By surrender,.....	517	1,010,751
By lapse,.....	6,055	10,228,421
By change, and decrease,.....	296	941,400
By not taken,.....	2,199	4,410,567
Total terminated, .....	9,652	\$17,637,027

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1894, .....	109	\$234,047
Number and amount of policies issued during the year, .....	82	152,500
Totals, .....	191	\$386,547
Deduct number and amount ceased to be in force, ..	19	32,000
Total number and amt. in force Dec. 31, '95,	172	\$354,547

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1894, .....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year, .....	2	\$2,000.00
Number and amount of losses and claims on policies paid during the year, .....	2	2,000.00
Premiums collected during the year, .....	.....	17,282.58

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year,....	\$726,758.27	
Received during the year on new policies, \$262,458.21; on old policies, \$977,823.33, .....	1,240,281.54	
Total, .....		\$1,967,039.81
Deductions during the year, as follows:		
Used in payment of losses and claims, .....	\$9,852.86	
Used in purchase of surrendered policies, .....	21,136.62	
Voided by lapse, .....	176,156.37	
Used in payment of dividends to policy-holders, ..	6,494.28	
Redeemed by maker in cash, .....	980,982.25	
Total reduction of premium note account, .....		1,194,622.38
Balance, note assets at end of year, .....		\$772,417.43

## Schedule A — Real Estate owned by the Company.

In Ohio (including Company's home office building, Cincinnati), .....	\$212,574.66
Indiana, .....	38,810.15
Kansas, .....	38,315.97
Michigan, .....	4,179.88
Missouri, .....	3,575.82
Nebraska, .....	533.53
Texas, .....	33,153.03
Arkansas, .....	23,634.86
Minnesota, .....	3,861.26
South Carolina, .....	6,968.15
Georgia, .....	6,624.50
Tennessee, ....	8,522.23
Alabama, .....	475.60
Total cost value, .....	\$381,229.64



## Schedule E — Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States 4 p. c., 1907,.....	\$12,825.00	\$10,000.00	\$11,050.00

## UNION MUTUAL LIFE INSURANCE COMPANY,

PORTLAND, ME.

Commenced Business, October, 1849.

FRED E. RICHARDS, *President.*J. FRANK LANG, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1894,..... \$6,296,453.00

## II. INCOME DURING THE YEAR.

Cash received for premiums on  
new policies, without deductions  
for commissions or other ex-  
penses, ..... \$209,908.99

Cash received for renewal premi-  
ums, without deductions for com-  
missions or other expenses, ..... 780,616.22

From dividends applied to pay  
running premiums, ..... 8,479.01

From dividends applied to pur-  
chase paid-up additions and an-  
nuities, ..... 17,466.94

From surrender values applied to  
pay running premiums, ..... 3,742.61

From surrender values applied to  
purchase paid-up insurance and  
annuities, ..... 21,704.88

Consideration received for annui-  
ties other than matured install-  
ment policies, ..... 1,100.00

Total, ..... \$1,043,018.65

Deduct amount of premiums paid  
to other companies for reinsur-  
ance on policies in this company,  
new business, \$275.57; re-  
newals, \$2,502.31, ..... 2,777.88

Total premium income, ..... \$1,040,240.77

Cash received for interest upon mortgage loans,	79,936.81	
For interest on bonds owned, and dividends on stock, .....	136,367.86	
For interest on premium notes, loans, or liens, ..	14,117.54	
For interest on other debts due the company, ..	32,736.88	
For discount on claims paid in advance, .....	579.00	
For rents for use of company's property, in- cluding \$5,000 for company's own occu- pancy, .....	23,115.87	
Profit on sales of securities, .....	25,983.17	
From all other sources, .....	635.98	
Total income, .....		\$1,353,713.38
Total, .....		\$7,650,166.38

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$484,- 859.24; additions, \$4,759.60, ...	\$489,618.84	
Cash paid for matured endow- ments, \$132,955.53; additions, \$5,325.24, .....	138,280.77	
Cash paid for claims on install- ment policies, \$130.00; additions, \$9.15, .....	139.15	
Total, .....	\$628,038.76	
Deduct amount received from other companies for losses or claims on policies of this company rein- sured, ....	Nothing.	
Net amount actually paid for losses and matured endowments, .....	\$628,038.76	
Cash paid to annuitants, .....	406.59	
Premium notes voided by lapse, .....	11,527.94	
Collateral loan notes voided by lapse, .....	600.00	
Cash dividends paid policy-holders, ...	5,126.35	
Cash dividends applied to pay running premi- ums, .....	8,479.01	
Cash dividends applied to purchase paid-up ad- ditions and annuities, .....	17,466.94	
Surrender values paid in cash, .....	41,203.21	
Surrender values applied to pay running pre- miums, .....	3,742.61	
Surrender values applied to purchase paid-up insurance and annuities, .....	21,704.88	
Total paid policy holders, .....	\$738,296.29	
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$137,077.34; renewals, \$36,989.46, .....	174,066.80	
For salaries and allowances for agencies, includ- ing managers, agents, and clerks, .....	74,053.47	

For medical examiner's fees,.....	26,604.55	
For salaries and all other compensation of officers, \$24,500.00; home office employes, \$29,945.48, .....	54,445.48	
For taxes on new premiums, \$3,206.59; on renewals, \$7,888.86,.....	11,095.45	
For taxes on reserves, .....	3,011.52	
For taxes on real estate,.....	8,086.46	
For insurance department fees, and agents' licenses, \$5,189.29; municipal and state licenses, \$2,336.88.....	7,526.17	
For rent, including \$5,000.00, company's occupancy,.....	16,530.67	
For commuting commissions,.....	2,787.72	
For furniture, fixtures, and safes for home and agency offices,.....	954.23	
For advertising, \$5,767.69; printing and stationery, \$11,174.13; postage, \$3,782.58,.....	20,724.40	
For repairs and expenses (other than taxes) on real estate,.....	13,319.72	
For legal expenses,.....	7,503.61	
For losses on sales of real estate, .....	2,197.30	
All other items, viz.: traveling expenses, \$2,296.98; miscellaneous expenses, \$13,166.58, .....	15,463.56	
Total miscellaneous expenses, \$438,371.11		
Total disbursements, .....		\$1,176,667.40
Balance,.....		\$6,473,498.98

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered,.....	\$799,151.39	
Loans on mortgage (first liens) of real estate,....	1,394,808.33	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,.....	653,557.96	
Loans made in cash to policy-holders on this company's policies assigned as collateral,.....	17,850.00	
Premium notes, loans, or liens on policies in force,.....	244,227.85	
Cost of bonds and stocks owned, excluding interest, as per Schedule E,.....	3,252,264.63	
Cash in company's office,.....	479.49	
Cash deposited in banks,.....	94,501.19	
Cash in transit Dec. 31, 1895, since received,....	836.41	
Bills receivable,.....	8,856.20	
Agents debit balances,.....	6,965.53	
Total net or ledger assets, as per balance above,.....		\$6,473,498.98

## OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$26,530.74	
Interest due and accrued on bonds,.....	36,914.81	
Interest due and accrued on collateral loans, ....	2,714.05	
Interest due and accrued on premium notes, loans, or liens,.....	7,955.15	
Interest due and accrued on other assets,.....	1,136.61	
Rents due and accrued on company's property or lease,.....	2,098.48	
Total,.....		77,349.84
Market value of bonds and stocks over cost, as per Schedule E,		71,755.75

	New Business.	Renewals.	
Gross premiums due and unre- ported on policies in force De- cember 31, 1895,.....	\$49,097.32	\$83,306.81	
Gross deferred premiums on poli- cies in force December 31, 1895,	22,288.72	62,988.45	
Totals,.....	\$71,386.04	\$146,295.26	
Deduct cost of collection, 65 per cent. on "new," and 5 per cent. on "renewals,".....	46,400.92	7,314.76	
	\$24,985.12	\$138,980.50	
Net amount of uncollected and deferred premiums,..			163,965.62
Forborne premiums to be deducted in settlement of policy claims included in liabilities,.....			641.44
Total assets, as per the books of the company,.....			\$6,787,211.63

## ITEMS NOT ADMITTED.

Agents' balances,.....	\$6,965.53	
Bills receivable,.....	8,856.20	
Total,.....		15,821.73
Total admitted assets,.....		\$6,771,389.90

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed according to the Actuaries' Table of Mortality, with four per cent. interest,....	\$6,121,744.00	
Same for reversionary additions,.....	144,000.00	
Same for annuities,.....	2,643.00	
Total,.....	\$6,268,395.00	
Deduct net value of risks of this company re- insured in other solvent companies,.....	6,922.00	
Net reinsurance reserve,.....		\$6,261,473.00

Present value of amounts not yet due on matured installment policies (face, \$2,790.00),...	\$1,924.10
Claims for matured endowments due and unpaid,	8,315.96
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,.....	55,675.32
Claims for death losses which have been reported and no proofs received,.....	27,917.25
Claims for death losses and other policy claims resisted by the company not yet outlawed,...	2,000.00
Total policy claims, .....	93,908.53
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders,.....	3,235.72
Premiums paid in advance,.....	605.89
Amount of any other liability of the company, viz.: Unpaid bills, \$1,000.00; contingent reserve, \$130.26,.....	1,130.26
Liabilities on policy-holders' account,.....	\$6,362,277.50
Gross divisible surplus,.....	409,112.40
Total liabilities,.....	\$6,771,389.90
Surplus accumulated on deferred dividend policies, apportioned or not,.....	\$155,900.00
Surplus accumulated on all other policies,.....	253,212.40
Gross divisible surplus,.....	\$409,112.40

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	10,967	\$20,606,882.00
Endowment policies,.....	6,075	10,496,055.00
All other policies,.....	2,508	4,933,729.00
Reversionary additions,.....	....	215,375.34

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	4,264	\$6,795,956.00
Endowment policies,.....	726	1,092,252.00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies,.....	41	\$54,000.00
Endowment policies,.....	8	9,000.00
Reversionary additions,.....	....	128.93

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies,.....	....	.....
All other policies,.....	....	\$4,358.86



*Old Policies transferred during the year.*

	Number.	Amount.
Whole life policies,.....	8	\$13,500.00
Endowment policies,.....	29	17,843.87
All other policies,.....	569	994,700.00

*Mortuary Additions.*

	Number.	Amount.
Whole life policies,.....	.....	.....
All other policies, .....	.....	\$75,610.93

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions,.....	.....	\$30,456.16
Total number and amount,.....	25,195	\$45,399,848.09
Deduct policies ceased to be in force,.....	4,279	8,467,700.01
Total policies in force at end of the year, ..	20,916	\$36,932,148.08

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death,.....	278	\$641,613.28
By maturity and discount (end.), .....	131	134,779.69
By expiry (term),.....	347	658,478.00
By surrender,.....	215	477,726.04
By lapse,.....	1,981	4,007,000.00
By decrease,.....	.....	94,276.73
By reconversions, .....	.....	226.27
By transfer,.....	606	1,057,200.00
By not taken,.....	721	1,396,400.00
Total terminated,.....	4,279	\$8,467,700.01

*Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1895,.....	4	\$479.91

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1894,.....	135	\$267,474.86
Number and amount of policies issued during the year, .....	8	10,745.22
Totals, .....	143	\$378,220.08
Deduct number and amount ceased to be in force,...	10	23,952.78
Total number and amt. in force Dec. 31, 1895,	133	\$254,267.30
	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1894,.....	1	\$2,500.00
Number and amount of losses and claims on policies incurred during the year,.....	3	3,927.36
Totals,.....	4	\$6,427.36

	Number.	Amount.
Number and amount of losses and claims on policies paid during the year,.....	2	3,061.68
Premiums collected during the year in cash, \$8,433.64; notes or credits, \$49.00,.....	....	8,482.64

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31st of previous year,...	\$231,085.00	
Received during the year on old policies,.....	6,289.00	
Restored by revival of policies,.....	92.00	
Total,.....		\$237,466.00
Deductions during the year, as follows:		
Used in payment of losses and claims,.....	\$16,213.00	
Used in purchase of surrendered policies,....	2,526.00	
Voided by lapse,.....	851.00	
Used in paym't of dividends to policy-holders,	3,572.00	
Redeemed by maker in cash,.....	1,262.00	
Total reduction of premium note account,.....		24,424.00
Balance, note assets at end of the year,.....		\$213,042.00

Schedule A—*Real Estate owned by the Company.*

In Kansas,.....	\$53,799.23
Maine,.....	225,000.00
Chicago,.....	159,318.76
De Witt's addition to Chicago,.....	361,033.40
Total,.....	\$799,151.39

Schedule C.—*Loans on Collateral.*

	Par Value.	Market Value.	Amount Loaned.
Central Wharf, Portland, Me.,.....	\$24,000	\$24,000.00	\$12,000.00
Portland Water Co., Portland, Me.,..	35,500	39,050.00	24,000.00
First Nat'l Bank, Wiscasset, Me.,....	500	525.00	495.00
Flint & Pere Marquette R. R., pref.,	7,000	2,450.00	4,300.00
Maine Central R. R. Co. 7 p.c.,.....	2,000	2,140.00	4,000.00
N'thern Pacific R. R. land g't, 6 p.c.,	1,000	1,170.00	
Beloit Water Works Co. 6 p.c.,.....	1,000	1,020.00	
Leeds and Farmington R. R. 1st mor., 6 p.c.,.....	1,000	1,000.00	700.00
Central Wharf, Portland, Me.,.....	9,000	9,000.00	4,200.00
Maine Central R. R. 7 p.c.,.....	1,000	1,070.00	1,000.00
Camden & Rockland Water Co., Cam- den, Me., .....	12,500	12,500.00	10,000.00
Camden & Rockland Water Co., Cam- den, Me.,.....	6,300	6,300.00	5,000.00
American Bell Telephone Co.,.....	300	600.00	5,000.00
N. Y., N. H. & Hartford R. R.,.....	1,800	3,240.00	
Grand Ave. R. R. Co., Kansas City, Mo., 1st mort., 5 p.c. (gold),.....	2,000	2,000.00	

	Par Value.	Market Value.	Amt. Loaned.
Camden & Rockland Water Co., Cam-			
den, Me.,.....	10,000	10,000.00	10,000.00
Portland Nat'l Bank, Portland, Me.,.	2,000	2,200.00	
Portage City Water Co., Portage, Wis.,			
6 p.c.,.....	500	500.00	400.00
Portland Water Co., Portland, Me.,..	2,500	2,750.00	2,000.00
Lime Rock R. R. Co., Rockland, Me.,			
5 p.c.,.....	17,000	18,190.00	14,000.00
Portland Railroad Co., Portland, Me.,	500	600.00	200.00
Portland & Rochester R. R.,.....	5,000	6,250.00	5,000.00
Commercial Union Telegraph Co.,...	5,000	4,750.00	4,000.00
Portland, Me., Water Co.,.....	2,000	2,200.00	2,000.00
Rockland, Me., Trust Co.,.....	500	550.00	
Portland, Me., Water Co.,.....	8,000	8,800.00	5,000.00
Nat'l Shoe & L'her B'k, Auburn, Me.,	11,000	11,000.00	7,500.00
Mortgage of real estate on 3d St.,			
Minneapolis, Minn.,.....	15,259	25,000.00	14,357.06
Portland, Me., Water Co.,.....	5,200	5,720.00	5,000.00
Portland Railroad Co.,.....	9,000	10,800.00	9,500.00
St. Joseph Water Co., St. Joseph, Mo.,			
6 p.c. (gold),.....	3,000	3,000.00	2,000.00
Atch., Top. & Santa Fe R. R. 4 p.c.,	500	360.00	229.00
Akron Street R'y Co. 6 p.c.,.....	1,000	1,000.00	
City of Portland, Me., 6 p.c.,.....	3,000	3,510.00	3,000.00
Rumford Falls Power Co. 5 p.c., 1st			
mort. (gold),.....	30,000	31,500.00	25,000.00
Fort Smith, Ark., Water Co. 6 p.c.,			
1st con. mort. (gold),.....	12,500	12,500.00	14,000.00
Kalispell Water Co. 6 p.c.,.....	3,000	3,000.00	
Lockwood Co., Waterville, Me.,.....	1,200	1,248.00	3,760.17
Ohio & Miss. R. R., Spg'd Div., 7 p.c.,	2,000	2,140.00	
Mt. Vernon Water Co., Mt. Vernon,			
N. Y., 1st mort. 6 p.c.,.....	1,000	1,000.00	
Antigo, Wis., Water Co. 1st m., 6 p.c.,	4,000	4,000.00	3,500.00
Portland Trust Co.,.....	2,000	2,200.00	2,000.00
Greenbush, N. Y., Water Co. 6 p.c.,.	1,000	1,000.00	800.00
International Loan & Trust Co., Kan-			
sas City, Mo.,.....	22,000	11,000.00	7,000.00
Ft. Smith, Ark., Water Co. 6 p.c.,...	5,000	5,000.00	4,000.00
Rome, W'town & Ogd. R. R. 5 p.c.,	3,000	3,570.00	2,500.00
Kennebec Light & Heat Co. 6 p.c.,...	500	525.00	
Maine Central R. R. 7 p.c.,.....	20,000	27,400.00	20,000.00
Crystal Water Co., Edgewater, N. Y.,			
6 p.c.,.....	1,500	1,500.00	1,000.00
Chicago Gas Light & Coke Co. 5 p. c.,	35,000	31,850.00	41,485.00
Lowell, Lawrence & Haverhill St. Ry.			
5 p. c.,.....	9,000	9,270.00	
Evansville, Ind., 5 p. c.,.....	1,000	1,050.00	
Portland Railroad Co.,.....	1,200	1,440.00	1,100.00

	Par Value.	Market Value.	Amt. Loaned.
Evansville, Ind., 4½ p. c.,.....	1,000	1,000.00	1,500.00
Crystal Water Co., Edgewater, N. Y., 6 p. c.,.....	1,000	1,000.00	
Ft. Smith, Ark., Water Co. 6 p. c.,..	500	500.00	10,000.00
Old Orchard Water Co. 6 p. c.,.....	2,000	2,000.00	
Athol Water Co.,.....	8,000	6,000.00	
Rumford Falls Light & Water Co. 6 p. c.,.....	4,500	4,500.00	
Maine & New Hampshire Granite Co. 5 p. c.,.....	11,000	11,000.00	10,000.00
Maine & New Hampshire Granite Co. 5 p. c.,.....	5,500	5,500.00	5,000.00
State Publishing Association,.....	10,000	10,000.00	8,400.00
Aroostook Trust & Banking Co.,.....	3,000	3,900.00	3,000.00
Cobb Lime Co.,.....	20,900	12,540.00	10,485.00
Rockland, Maine, 4 p. c.,.....	500	500.00	
Leadville Water Co. 6 p. c. (sinking fund, .....	500	500.00	
Antigo Water Co. 6 p. c., .....	500	500.00	
Kennebec Light & Heat Co. 6 p. c.,..	500	525.00	10,000.00
York Light & Heat Co. 6 p. c.,.....	1,000	1,000.00	
Rockland, Thomaston & Camden St. Ry. 5 p. c.,.....	500	500.00	
Portland, Me., Water Co., .....	10,000	11,000.00	
Kennebec Light & Heat Co.,.....	4,000	4,000.00	10,000.00
Maine Trust & Banking Co., Gardi- ner, Me.,.....	10,000	13,000.00	
Utica Belt Line St. Ry. Co. 5 p. c.,..	26,000	25,150.00	20,588.00
First National Bank, Houlton, Me.,..	2,000	3,500.00	2,000.00
Ft. Smith (Ark.) Water Co. 6 p. c.,..	1,000	1,000.00	800.00
Lime Rock R. R.,.....	30,000	30,000.00	20,000.00
Aroostook Trust & Banking Co.,.....	3,000	4,200.00	3,000.00
Bangor & Aroostook R. R. 1st m., 5 p. c., .....	10,000	10,200.00	9,000.00
Ft. Fairfield National Bank,.....	1,000	1,300.00	500.00
Portland, Me., Water Co. 5 p. c.,....	4,000	4,000.00	3,015.42
Jeffersonville, Ind., 6 p. c.,.....	1,000	1,000.00	2,500.00
Maine Central R. R. 7 p. c.,.....	1,000	1,000.00	
Portland & Ogdensburg R. R. 6 p. c., Rumford Falls Light & Water Co. 6 p. c., .....	500	535.00	10,000.00
Old Orchard Water Co. 6 p. c.,.....	2,000	2,000.00	
Raton Water Works 6 p. c.,.....	1,000	1,000.00	
Mousam Water Co. 5 p. c.,.....	6,000	6,000.00	
Leadville, Col., City Treas. Warrants, Real Estate, St. Paul, Minn.,.....	1,000	1,000.00	1,650.00
P. H. & J. M. Brown Co.,.....	3,000	3,000.00	15,000.00
Rockland Water Co. 5 p. c.,.....	500	535.00	125.00
Aroostook Trust & Banking Co., ....	2,000	2,800.00	2,000.00
Presque Isle National Bank,.....	1,000	1,350.00	1,000.00

	Par Value.	Market Value.	Amt. Loaned.
Ft. Fairfield National Bank,.....	1,000	1,300.00	2,000.00
Presque Isle National Bank,.....	1,000	1,350.00	
Sundry Mortgages on Real Estate,...		10,000.00	5,400.00
Portland Water Co. 5 p. c.,.....	2,000	2,040.00	1,500.00
Rockland, Me., Building Syndicate,..	40,000	40,000.00	25,000.00
Lime Rock R. R.,.....	2,500	2,500.00	2,000.00
Merchants Exchange Building Co.,			
Kansas City, Mo., .....	174,700	87,350.00	56,368.31
Rockland, Thomaston & Camden St.			
Ry. 5 p. c.,.....	34,500	34,500.00	35,000.00
Rumford Falls Light & Water Co., 6			
p. c.,.....	500	500.00	
Leadville, Col., City Order,.....	500	500.00	
Leadville, Colo., City Warrant, No.			
21,506,.....	500	500.00	10,000.00
Lowell, Lawrence & Haverill St. Ry.			
5 p. c.,.....	3,000	3,090.00	
Cobb Lime Co.,.....	11,200	6,720.00	
Lime Rock R. R. Co.,.....	10,000	10,000.00	5,000.00
Astoria, Oregon, (Water) 5 p. c.,.....	10,000	10,400.00	10,000.00
Lowell, Lawrence & Haverhill St. Ry.			
5 p. c.,.....	1,000	1,030.00	17,000.00
Knox & Lincoln R. R. 5 p. c.,.....	17,000	18,700.00	
First National Bank, Bath, Me., .....	8,000	12,000.00	50,000.00
First National Bank, Bath, Me.,.....	5,000	7,500.00	
Otis Falls Pulp Co.,.....	12,000	12,000.00	
Hereford R. R. Co.,.....	16,900	15,210.00	
Sandy River R. R. Co. 5 p. c.,.....	10,000	11,000.00	
Totals, .....	\$953,900.00	\$883,033.00	\$653,557.96

Schedule E — *Stocks and Bonds owned by the Company.*

	Market Value.	Book Value.
UNITED STATES AND STATE BONDS —		
United States 4 p. c., 1925,.....	\$55,000.00	\$63,800.00
Maine reg. 3 p.c., 1917 to 1920,.....	50,500.00	48,718.75
COUNTY AND MUNICIPAL BONDS —		
Montreal Harbor deb., 4 p.c., 1917,.....	30,000.00	30,432.50
Montreal Harbor deb., 4 p.c., 1918,.....		
County of Cumberland, Maine, 4 p. c., 1899,..	5,100.00	5,050.00
Bell County, Texas, bridge, 5 p.c., 1909,.....	5,400.00	5,200.00
Cass County, Mo., funding, 4 p.c., 1913,..	12,000.00	11,400.00
Franklin County, Ky., St. Clair Street Bridge,		
6 p. c., 1923,.....	18,240.00	17,198.40
Itasca County, Minn., Court House, 6 p.c., 1915,	22,800.00	22,400.00
Jefferson County, Ala., road imp., 6 p.c., 1919,	30,000.00	28,750.00
Jefferson County, Ala., road imp., 5 p.c., 1920,	43,600.00	41,600.00
McCracken Co., Ky., refunding, 5 p.c., 1933,.	33,000.00	32,400.00
Mecklenburg Co., N. C., 6 p. c., 1920,.....	37,200.00	31,612.50
Spokane Co., Wash., funding, gold, 6 p.c., 1912,	11,000.00	10,650.00
Wells Co., Ind., Court House, 5 p.c., 1907,...	14,040.00	13,780.00



	Market Value.	Book Value
Belfast, Me., refunding, 4 p.c., 1925,.....	5,200.00	5,137.50
Caribou, Me., 4½ p.c., 1896,.....	1,000.00	1,000.00
Caribou, Me., schoolhouse, Dist. No. 2, Building Notes, 5 p.c., 1896,.....	8,000.00	8,000.00
Caswell Plantation, Me., 6 p.c., 1896-1900,....	1,000.00	1,000.00
Damariscotta, Me., 4½ p.c., 1900,.....	2,060.00	2,000.00
Presque Isle, Me., 4½ p.c., 1896,.....	7,000.00	7,000.00
Americus, Ga., 6 p.c., 1919,.....	12,700.00	10,900.00
Alliance, O., refunding, 6 p.c., 1904,.....	18,160.00	18,040.00
Astoria, Ore., water, gold, 5 p.c., 1925,.....	36,400.00	36,225.00
Boone, Iowa, water works, 5 p.c., 1905,.....	10,650.00	10,300.00
Chicago, Ill., sanitary dist., 5 p.c., 1905,.....	11,770.00	11,481.25
Chicago, Ill., sanitary dist., 5 p.c., 1907,.....	53,165.00	51,450.00
Chicago, Ill., sanitary dist., 4½ p.c., 1915,.....	42,600.00	42,050.00
Cheybogan, Mich., water works, 5 p.c., 1914,.	19,800.00	18,846.00
Delaware, O., Public Hall, 6 p.c., 1901,.....	5,450.00	5,631.25
Gorham, N. H., school dist., 4 p.c., 1898 and 1899,.....	2,000.00	2,000.00
Helena, Mont., sinking fund, 6 p.c., 1911,....	27,000.00	26,937.50
Iron-ton, O., street imp., 5 p.c., 1912,.....	16,500.00	15,927.00
Iron-ton, O., sewer, 5 p.c., 1912,.....		
Joliet, Ill., permanent imp., 4½ p.c., 1904,....	25,875.00	25,694.00
Mattoon, Ill., funding, 5 p.c., 1911,.....	44,000.00	40,725.00
Morris, Ill., water works, 5 p.c., 1905-1914,...	21,000.00	20,596.00
Newport, Ky., street, 5 p.c., 1919,.....	27,600.00	25,740.00
Perth Amboy, N. J., water, 4½ p.c., 1922,.....	15,600.00	15,225.00
Piqua, O., street imp., 5 p.c., 1896 to 1905,...	23,100.00	22,935.00
Plano, Texas, schoolhouse imp., 6 p.c., 1911,.	7,700.00	7,000.00
Provo City, Utah, water, gold, 6 p.c., 1911,...	28,750.00	25,000.00
Pueblo, Col., public building, 6 p.c., 1902,....	15,750.00	15,750.00
Pueblo, Col., water, 6 p.c., 1904,.....	28,250.00	26,437.50
Pueblo, Col., deficiency, 6 p.c., 1906,.....	11,600.00	11,325.00
Richmond, Va., currency reg., 4 p.c., 1926,...	10,000.00	9,800.00
Richmond, Va., currency reg., 4 p.c., 1927,...	1,000.00	935.00
Seattle, Wash., water works and sewer, 5 p.c., 1910,.....	27,250.00	25,068.75
Salt Lake City, Utah, gold, 5 p.c., 1914,.....	28,000.00	26,187.50
Sandusky, O., sewer, 5 p.c., 1899,.....	10,305.00	10,360.00
Sandusky, O., sewer, 5 p.c., 1900,.....		
West Duluth, Minn., general fund, gold, 6 p.c., 1911,.....	30,500.00	27,875.00
PROVINCIAL BONDS —		
Province of N. Brunswick 4 p.c., 1930-1931,...	100,000.00	100,589.37
Province of N. Brunswick 4 p.c., 1924-1925,...		
Province of Ontario Annuities, 1895 to 1925, \$7,000 payable semi-annually until 1925, present value,.....	394,071.38	387,906.62
Province of Ontario, Annuities, 1895 to 1932, \$4,000 payable semi-annually, until 1932, present value,.....		

	Market Value.	Book Value.
<b>RAILROAD BONDS—</b>		
Boston & Maine, gold, 4½ p. c., 1944.....	28,750.00	25,635.13
Knox & Lincoln 5 p. c., 1921,.....	16,500.00	16,125.00
Lime Rock, Rockland, Me., 1st m., 5 p. c., 1908,	26,750.00	25,000.00
Maine Central, cons. m., 4½ p. c., 1912,.....	107,000.00	100,920.96
Portland & Ogdensburg (M. C. R. R.), 1st m.,		
5 p. c., 1908,.....	53,500.00	52,000.00
Portland & Rumford Falls 5 p. c., 1904,.....	34,000.00	34,000.00
Penobscot Shore Line, 1st m., reg., 4 p. c., 1920,	17,340.00	17,000.00
Rockland, Thomaston & Camden St., gold, 5		
p. c., 1922,.....	20,000.00	19,600.00
Central of Georgia, con. g., 5 p. c., 1945,.....	26,320.00	26,145.00
Fort St. Union Depot Co., Detroit, Mich., 1st		
m., 4½ p. c., 1941,.....	25,500.00	24,881.25
Grand Avenue (K. City, Mo.), 1st m. g., 5 p. c.,		
1908,.....	30,000.00	28,500.00
Kanawha & Michigan, 1st m. g., 4 p. c., 1990,	20,750.00	20,500.00
Kansas & Missouri (K. City, F. S. & M. R. R.)		
5 p. c., 1922,.....	7,000.00	9,500.00
Lowell, Lawrence & Haverhill St., 1st m. g., 5		
p. c., 1923,.....	21,630.00	21,004.77
Mil. & St. Paul, C. & M. Div., 1st m., 7 p. c.,		
1903,.....	43,750.00	42,011.68
Norfolk Suburban St., 1st m. g., 5 p. c., 1914,	25,750.00	24,500.00
Norwood & Montreal (R. W. & O. R. R.), 1st		
m. g., 5 p. c., 1916,.....	27,125.00	27,490.40
People's Street of Luzerne Co., Pa., 1st m., 6		
p. c., 1918,.....	28,500.00	23,816.25
Rome, Watertown & Ogdensburg, 5 p. c., 1922,	29,750.00	25,811.45
Staten Island Rapid Transit, 1st m., 6 p. c., 1913,	11,200.00	11,202.20
Sturgis, Goshen & St. Louis, (L. S. & M. S.),		
1st m. g., 3 p. c., 1989,.....	18,750.00	17,785.75
Union Electric, Saratoga, N. Y., g., 6 p. c., 1922,	21,500.00	21,100.00
Union Street, Dover, N. H., 5 p. c., 1910,....	25,000.00	23,750.00
Utica Belt Line Street R'y Co., 1st m. g., 4 p. c.,		
1939,.....	26,325.00	26,325.00
Wisconsin Valley, 1st m., 7 p. c., 1909,.....	5,000.00	5,122.10
<b>RAILROAD STOCK—</b>		
Portland, Saco & Portsmouth,.....	20,570.00	16,513.84
<b>BANK STOCKS—</b>		
Canal National, Portland, Me.,.....	26,000.00	33,970.25
Cumberland National, Portland, Me.,.....	4,880.00	7,057.20
First National, Portland, Me.,.....	10,500.00	12,873.50
Merchants National, Portland, Me.,.....	4,392.00	4,341.70
National Traders, Portland, Me.,.....	7,245.00	8,683.00
Portland National, Portland, Me.,.....	22,000.00	20,000.00
Union Safe Deposit & Trust Co., Portland, Me.,	245,500.00	245,500.00
Biddeford National, Biddeford, Me.,.....	2,600.00	2,766.00
First National, Auburn, Me.,.....	2,800.00	3,200.00
First National, Wiscasset, Me.,.....	1,050.00	1,340.00

	Market Value.	Book Value.
First National, Lewiston, Me.,.....	16,300.00	16,400.00
First National, Bangor, Me.,.....	1,860.00	1,560.00
First National, Biddeford, Me.,.....	8,000.00	7,305.96
Lime Rock National, Rockland, Me.,.....	3,900.00	5,040.00
Manufacturers National, Lewiston, Me.,.....	5,500.00	5,434.50
North National, Rockland, Me.,.....	15,000.00	13,341.00
Northern National, Hallowell, Me.,.....	12,800.00	14,096.25
Norway National, Norway, Me.,.....	1,250.00	1,080.00
People's National, Waterville, Me.,.....	4,400.00	5,517.00
Richmond National, Richmond, Me.,.....	560.00	763.00
Rockland National, Rockland, Me.,.....	8,000.00	7,630.00
Rumford Falls Trust Co., Rumford Falls, Me.,	5,000.00	5,000.00
Ticonic National, Waterville, Me.,.....	3,500.00	5,089.00
Westbrook Trust Co., Westbrook, Me.,.....	5,500.00	5,000.00
City National, Dallas, Texas,.....	3,000.00	2,400.00
Commercial National, Omaha, Neb.,.....	4,000.00	6,250.00
Farmers & Merchants National, Waco, Tex.,..	1,600.00	2,000.00
Flour City National, Minneapolis, Minn.,.....	2,500.00	5,775.00
Knickerbocker Trust Co., New York City,....	11,840.00	9,465.00
Nat'l Bk. of Kansas City, Kansas City, Mo.,..	1,500.00	5,437.50
National Bank of Commerce, Omaha, Neb.,..	2,000.00	5,250.00
People's Investment Co., Dallas, Texas,.....	1,377.00	1,530.00
Schuster Hax National, St. Joseph, Mo.,.....	3,900.00	5,500.00
First National, Buchanan Co., Mo.,.....		
Sioux Falls National, Sioux Falls, So. Dak.,..	2,000.00	2,280.00
<b>MISCELLANEOUS —</b>		
Augusta, Me., Water Co., 5 p. c., 1904,.....	10,250.00	9,950.00
Bath Iron Works, 1st m. g., 5 p. c., 1896,.....	5,000.00	5,000.00
Freeport, Me., Water Co., 5 p. c., 1911,.....	20,000.00	20,000.00
Kennebec Light & Heat Co., 1st m.g., 6 p. c., 1911,.....	21,000.00	19,800.00
Knox, Me., Gas & Electric Co., 6 p. c., 1903,..	21,400.00	19,800.00
Maine Water Co., 1st con. m., 5 p. c., 1931,...	20,000.00	20,000.00
Mousam Water Co., 1st m. g., 5 p. c., 1915,...	10,250.00	10,000.00
Rockland, Me., Water Co., 1st m.g., 5 p.c., 1919,	53,500.00	50,000.00
Rumford Falls Power Co., 1st m.g., 5 p.c., 1907,	26,250.00	25,000.00
Standish Water and Construction Co., trust m., guar. by Portland Water Co., 5 p.c., 1928,	22,000.00	21,400.00
Athol, Mass., Water Co., 1st m. g., 5 p.c., 1912,	20,000.00	19,800.00
City Water Co., Chattanooga, Tenn., 6 p. c., 1908,.....	3,000.00	2,940.00
Crystal Water Co., Edgewater, S. I., N. Y., 1st m., 6 p. c., 1910,.....	20,000.00	19,600.00
Detroit Gas Co., con. 1st m. g., 5 p.c., 1918,...	11,250.00	15,000.60
Detroit Gas Co., 1st series, m. 5 p. c., 1904,...	900.00	1,500.00
Ellicott Square Co., Buffalo, N. Y., 1st m. g., 5 p. c., 1935,.....	55,000.00	52,500.00
Edison Elec. Ill. Co., Balt., Md., 1st m., 6 p.c., 1915,.....	51,500.00	50,000.00
Fort Smith, Ark., Water Co., 6 p. c., 1910,...	20,000.00	19,600.00

	Market Value.	Book Value.
Goldsboro, N.C., Water Co., 1st m., 6 p.c., 1910,	25,000.00	24,500.00
Leadville, Colo., Water Co., s. f., 6 p. c., 1915,	20,000.00	20,000.00
Le Mars, Iowa, Water & Light Co., 1st m., 6 p. c., 1904,.....	25,625.00	24,500.00
Manitowoc, Wis., Water Works Co., 1st m., 6 p. c., 1907,.....	25,500.00	24,937.50
Met. Telephone & Telegraph Co., 5 p. c., 1918,	54,500.00	49,512.50
Oshkosh, Wis., Water Works Co., 1st con. m. cur., 6 p. c., 1920,.....	25,000.00	24,500.00
Port Jervis, N. Y., Gas Co., 1st m. g., 5 p. c., 1909,.....	5,000.00	4,700 00
Raton, N. M., Water Works Co., 1st m. g., 6 p. c., 1912,.....	15,000.00	14,700.00
Richmond Water & Light Co., Richmond, Ky., 1st m. g., sinking fund, 6 p. c., 1910,.....	18,000.00	17,640.00
St. Joseph, Mo., Water Co., con. s.f. g., 6 p.c., 1909,.....	20,000.00	19,600.00
Wakefield, Mass., Water Co., 5 p. c., 1906,...	20,800 00	19,200.00
Totals,.....	\$3,324,020.38	\$3,252,264.63

## UNITED STATES CASUALTY COMPANY,

NEW YORK, N. Y.

Commenced Business, May 3, 1895.

BENJ. F. TRACY, *President.*WM. H. CHESEBROUGH, JR., *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

## I. CAPITAL.

Capital stock paid up in cash,.....	\$300,000.00
Amount of net or ledger assets May 3d of previous year,.....	\$450,000.00
Gross premiums on risks written and renewed during the year, viz.:	
Accident, .....	\$302,506.68
Employers' liability,.....	90,956.50
Automatic sprinkler,.....	7,948.37
Steam boiler,.....	9,979.14
Total,.....	\$411,390.69
Deduct premiums and bills in course of collection,.....	53,901.24
Premiums collected during year,.....	\$357,489.45

Deduct reinsurance, abatement, rebate, and return premiums, viz.:

Accident, .....	\$7,933.82	
Employers' liability, .....	14,290.14	
Automatic sprinkler, .....	1,004.17	
Steam boiler, .....	1,458.86	
Deduction, .....	24,686.99	
Net cash premiums received, .....		332,802.46
Interest on bonds, and dividends on stocks, ....	\$3,898.87	
Total interest, .....		3,898.87
Income from all other sources, .....		3.30
Total balance and income, .....		\$786,704.63

## II. DISBURSEMENTS DURING THE YEAR.

Gross claims paid during the year, viz.:

Accident, .....	\$74,299.86
Employers' liability, .....	6,719.50
Automatic sprinkler, .....	62.20
Steam boiler, .....	1,000.00
Total paid policy-holders, ..	\$82,081.56
Commissions to agents, .....	53,914.04
Salaries, and all other compensation of officers and home office employes, .....	100,416.43
Taxes on premiums, \$646.44; on property, nothing; insurance dept. fees, \$4,922.75; municipal licenses, \$77.38; agents' licenses, \$566 25, .....	6,212.82
Rent, .....	5,000.00
Law expenses, .....	9,058.33
Furniture and fixtures, .....	Nothing.
Advertising, and general printing, .....	22,052.93
All other expenses, viz.: adjusting, inspection, traveling, postage, and miscellaneous, ....	16,800.93

Total expenses, ..... \$213,455.48

Total disbursements, ..... \$295,537.04

Balance, ..... \$491,167.59

## III. ASSETS.

### AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned, as per

Schedule E, .....	\$374,829.06
Cash in company's office, .....	5,842.34
Cash deposited in banks, .....	97,706.05
Agents debit balances, .....	199.75
Furniture, fixtures, and safes, .....	5,561.39
Advanced to agents and others on account of future compensation, .....	7,029.00

Total net or ledger assets, as per balance above, ..... \$491,167.59



## OTHER ASSETS.

Interest accrued on mortgages,.....	Nothing.
Interest accrued on bonds and stocks,.....	\$4,841.67
Gross premiums in course of collection,.....	53,901.24
Deduct unpaid commissions thereon,.....	10,780.26
Net amount of outstanding premiums,.....	43,120.98
Total assets, as per books of the Company,.....	\$539,130.24

## ITEMS NOT ADMITTED.

Furniture, fixtures, and safes,.....	\$5,561.39
Cash advanced to, or in the hands of officers or agents, .....	7,029.00
Agents' balances,.....	199.75
Total, .....	\$12,790.14
Total admitted assets,.....	\$526,340.10

## IV. LIABILITIES.

## Losses in process of adjustment:

Accident,.....	\$26,464.00
Employers' liability,.....	3,141.30
Automatic sprinkler, .....	Nothing.
Steam boiler,.....	91.00

## Losses resisted or in suspense:

Employers liability,.....	750.00
Accident,.....	9,200.00

Total unpaid losses,..... \$39,646.30

Unearned premiums on accident risk, one year or less, 50 p. c.,..... \$92,479.67

Unearned premiums on automatic sprinkler, one year or less, 50 p. c.,..... 2,653.05

Unearned premiums on steam boiler risks, one year or less, 50 p. c.,..... 1,880.29

Unearned premiums on employers' liability risks, one year or less, 50 p. c.,..... 34,566.45

Total unearned premiums as computed above,..... 131,579.46

Unearned premiums on employers' liability risks running more than one year,..... \$772.32

Unearned premiums on steam boiler risks running more than one year,..... 2,868.94

Total unearned prem. for term policies, 3,646.26

All other indebtedness,..... 776.33

Special deposits in other states or country,..... Nothing.

Liabilities except capital stock,..... \$175,648.35

Capital stock,..... 300,000.00

Surplus beyond liabilities and capital stock..... 50,691.75

Total liabilities,..... \$526,340.10

## V. RISKS AND PREMIUMS.

ACCIDENT.		Amount at Risk, Premiums thereon.	
In force December 31st, preceding year,.....	Nothing.	Nothing.	
Written or renewed during the year,.....	\$377,293,775	\$365,211.39	
Total,.....	\$377,293,775	\$365,211.39	
Deduct expirations and cancellations,.....	222,516,175	138,803.21	
Balance,.....	\$154,777,600	\$226,408.18	
Deduct reinsured policies,.....	2,205,185	1,101.90	
Net in force December 31st,.....	\$152,572,415	\$225,306.28	

EMPLOYERS' LIABILITY.			
In force December 31st, preceding year,.....	Nothing.	Nothing.	
Written or renewed during the year,.....	\$14,442,001	\$76,957.10	
Total,.....	\$14,442,001	\$76,957.10	
Deduct expirations and cancellations,.....	2,839,500	3,768.55	
Balance,.....	\$11,602,501	\$73,188.55	
Deduct reinsured policies,.....	.....	.....	
Net in force December 31st,.....	\$11,602,501	\$73,188.55	

STEAM BOILER.			
In force December 31st, preceding year,.....	Nothing.	Nothing.	
Written or renewed during the year,.....	\$4,493,800	\$8,502.28	
Total,.....	\$4,493,800	\$8,502.28	
Deduct expirations and cancellations,.....	1,516,500	564.80	
Balance,.....	\$2,977,300	\$7,937.48	
Deduct reinsured policies,.....	Nothing.	Nothing.	
Net in force December 31st,.....	\$2,977,300	\$7,937.48	

AUTOMATIC SPRINKLER.			
In force December 31st, preceding year,.....	Nothing.	Nothing.	
Written or renewed during the year,.....	\$1,094,500	\$6,944.20	
Total,.....	\$1,094,500	\$6,944.20	
Deduct expirations and cancellations,.....	363,000	832.24	
Balance,.....	\$731,500	\$6,111.96	
Deduct reinsured policies,.....	Nothing.	Nothing.	
Net in force December 31st,.....	\$731,500	\$6,111.96	
Total amount of premiums received from organization to date,		\$332,802.46	
Losses paid since organization to date,.....		82,081.56	
Losses incurred during the year,.....		121,727.86	
Total amount of company's stock owned by directors,.....		102,400.00	

*Business in Connecticut during 1895.*

Risks written,.....	\$1,324,000.00	
Premiums received,.....	2,904.50	
Losses paid,.....	473.21	
Losses incurred,.....	473.21	

Schedule E.—*Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
United States reg. bds., 5 p.c., 1904,	\$17,512.50	\$15,000.00	\$17,512.50
N. Y. City dock bds., 3 p. c., 1921,	50,500.00	50,000.00	50,500.00
N. Y. City hydrant bds., 3 p.c., 1925,	40,400.00	40,000.00	40,400.00
N. Y. City schoolhouse bds., 3 p. c., 1914, .....	10,100.00	10,000.00	10,100.00
N. Y. City con. stk., .....	256,316.56	283,000.00	256,316.56
Totals, .....	\$374,829.06	\$398,000.00	\$374,829.06

## UNITED STATES LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March, 1850.

GEORGE H. BURFORD, *President.*C. P. FRALEIGH, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Capital stock paid up cash, .....	\$440,000.00
Amount of net or ledger assets, December 31, 1894, .....	\$6,764,486.76

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other ex- penses, .....	\$160,106.71
Cash received for renewal premi- ums, without deductions for com- missions or other expenses, .....	910,882.43
From dividends applied to pay running premiums, .....	5,315.50
From dividends applied to pur- chase paid-up additions and an- nuities, .....	11,725.35
From surrender values applied to pay running premiums, .....	91.15
From surrender values applied to purchase paid-up insurance and annuities, .....	59,344.10
Consideration received for annui- ties other than matured install- ment policies, .....	7,377.16
Total, .....	\$1,154,842.40

Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, \$28.60; renewals, \$5,702.08,.....	5,730.68	
Total premium income,.....	\$1,149,111.72	
Cash received for interest upon mortgage loans,	224,572.27	
For interest on bonds owned, and dividends on stock, .....	75,750.00	
For interest on premium notes, loans, or liens, ..	15,878.86	
For interest on other debts due the company, ..	6,162.85	
For rents, .....	12,614.92	
From all other sources, .....	3,741.03	
Total income, .....		\$1,487,831.65
Total, .....		\$8,252,318.41

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$529,- 231.71; additions, \$11,702.23, ..	\$540,933.94	
Cash paid for matured endowments, \$66,965.00; additions, \$2,114 00, .....	69,079.00	
Cash paid for claims on installment policies, \$1,300.00; additions, nothing, .....	1,300.00	
Total, .....	\$611,312.94	
Deduct amount received from other companies for losses or claims on policies of this company reinsured, .....	5,000.00	
Net amount actually paid for losses and matured endowments, .....	\$606,312.94	
Cash paid to annuitants, .....	2,503.80	
Premium notes voided by lapse, .....	7,802.33	
Cash dividends paid policy-holders, .....	13,340.00	
Cash dividends applied to pay running premiums, .....	5,315.50	
Cash dividends applied to purchase paid-up additions and annuities, .....	11,725.35	
Surrender values paid in cash, .....	58,377.73	
Surrender values applied to pay running premiums, .....	91.15	
Surrender values applied to purchase paid-up insurance and annuities, .....	59,344.10	
Total paid policy-holders, .....	\$764,812.90	
Cash paid stockholders for interest or dividends,	30,800.00	

For commissions and bonuses to agents (less commission on reinsurances), new policies, \$88,918.22; renewals, \$64,763.35; on annuities, \$1,644.19,.....	155,325.76	
For salaries and allowances for agencies, including managers, agents, and clerks,.....	69,739.08	
For medical examiners' fees,.....	16,361.50	
For salaries and all other compensation of officers, \$30,000; home office employees, \$25,451.86,	55,185.08	
For taxes on new premiums, \$1,531.15; on renewals, \$6,111.20; on reserves, \$1,271.78; on investments other than real estate, \$4,539.32,	13,453.45	
For taxes on real estate,.....	3,262.93	
For insurance department fees and agents' licenses, \$2,186.74; municipal and state licenses, \$3,962.54,.....	6,149.28	
For rent,.....	25,185.08	
For furniture, fixtures, and safes for home and agency offices, .....	1,459.48	
For advertising, \$17,585.32; printing and stationery, \$6,003.35; postage, exchange, and express, \$7,604.32,.....	31,192.99	
For repairs and expenses (other than taxes) on real estate,.....	7,800.26	
For legal expenses,.....	10,279.24	
All other items, viz.: Directors' fees, \$5,570.00; miscellaneous expenses, \$10,299.90; traveling \$2,147.06, .....	18,016.96	
Total expenses,.....	\$444,477.87	
Total disbursements, .....		\$1,209,290.77
Balance,.....		\$7,043,027.64

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, unincumbered,.....	\$228,404.30	
Loans on mortgage (first liens) of real estate,...	4,639,650.00	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,.....	75,145.58	
Loans made in cash to policy-holders on this company's policies assigned as collateral,....	307,536.39	
Cost of bonds owned, excluding interest, as per Schedule E,..	1,639,650.00	
Cash in company's office, ..	1,728.45	
Cash deposited in banks,.....	181,399.66	
Bills receivable,.....	10,349.48	
Agents' debit balances,.....	15,523.27	
Total, .....	\$7,043,027.64	
Total net or ledger assets, as per balance above,.....		\$7,043,027.64



## OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$45,552.90	
Interest due and accrued on bonds,.....	22,235.85	
Interest due and accrued on collateral loans,...	2,029.26	
Interest due and accrued on premium notes, loans, or liens,.....	14,287.29	
Interest due and accrued on other assets,.....	429.16	
Total, .....		84,534.66
Market value of real estate over cost, as per Schedule A,....		13,295.70
Market value of bonds and stocks over cost, as per Schedule E,		29,944.07

	New Business.	Renewals.	
Gross premiums due and unre- ported on policies in force De- cember 31, 1895,.....	\$22,628.84	\$104,059.79	
Gross deferred premiums on poli- cies in force December 31, 1895,	9,991.81	97,623.54	
Totals, .....	\$32,620.15	\$201,683.33	
Deduct cost of collection, 50 per cent. on "new" and 6 per cent. on "renewals,".....	16,310.07	11,532.13	
	\$16,310.08	\$190,151.20	
Net amount of uncollected and deferred premiums,..			206,461.28
Total assets, as per the books of the company,.....			\$7,377,263.35

## ITEMS NOT ADMITTED.

Agents balances, .....	\$15,523.27	
Bills receivable,.....	10,349.48	
Total, .....		25,872.75
Total admitted assets,.....		\$7,351,390.60

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed according to the Actuaries' Table of Mortality, with four per cent. interest,....	\$6,521,210.00	
Same for reversionary additions,.....	144,549.00	
Same for annuities, . . . . .	19,400.00	
Total, .....	\$6,685,159.00	
Deduct net value of risks of this company re- insured in other solvent companies,.....	52,466.00	
Net reinsurance reserve,.....		\$6,632,693.00
Commissions due to agents on premium notes when paid,...		495.00
Claims for matured endowments due and unpaid,	\$2,120.00	
Claims for death losses and matured endow- ments in process of adjustment or adjusted and not due, . . . . .	20,853.33	

Claims for death losses which have been reported and no proofs received,.....	62,965.00	
Claims for death losses and other policy claims resisted by the company not yet outlawed,...	19,000.00	
Total policy claims,.....		104,938.33
Premiums paid in advance,.....		3,085.68
Amount due on account of salaries, rents, and office expenses, etc.,.....		5,621.59
Amount of reserve on policies canceled and not included above, upon which a surrender value may be demanded,...		3,220.00
Liabilities on policy-holders' account,.....	\$6,750,053.60	
Capital stock paid up,.....	\$440,000.00	
Gross divisible surplus,.....	161,337.00	601,337.00
Total liabilities,.....		\$7,351,390.60

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	10,880	\$21,688,398
Endowment policies,.....	1,685	3,034,722
All other policies,.....	5,983	17,150,692
Reversionary additions,.....	....	325,438

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	1,182	\$2,677,940
Endowment policies,...	237	534,800
All other policies,.....	959	2,431,956

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies,.....	16	\$48,000
Endowment policies,.....	3	8,000
All other policies,.....	154	448,000

*Old Policies changed and increased during the year.*

	Number.	Amount.
Whole life policies,.....	21	\$51,500
Endowment policies,.....	6	12,000
All other policies,.....	22	54,100

*Additions by dividends.*

	Number.	Amount.
Reversionary additions,.....	....	.....
Total number and amount,.....	21,148	\$48,465,546
Deduct policies ceased to be in force,.....	3,638	9,592,967
Total policies in force at the end of the year,	17,510	\$38,872,579

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death,.....	259	\$571,342
By maturity (end.),.....	58	69,299
By expiry (term),.....	137	556,816
By surrender,.....	200	560,310
By lapse,.....	2,471	6,447,260
By change and decrease,.....	41	195,640
By not taken,.....	472	1,192,300
Total terminated,.....	3,638	\$9,592,967

*Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1895,.....	11	\$6,899.00

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1894,.....	653	\$1,037,185.00
Number and amount of policies issued during the year,.....	67	118,500.00
Totals,.....	720	\$1,155,685.00
Deduct number and amount ceased to be in force,.....	62	93,740.00
Total number and amt. in force Dec. 31, '95,.....	658	\$1,061,945.00
Number and amount of losses and claims on policies unpaid December 31, 1894,.....	1	\$2,000.00
Number and amount of losses and claims on policies incurred during the year,.....	10	14,640.00
Totals,.....	11	\$16,640.00
Number and amount of losses and claims on policies, paid during the year,.....	10	14,640.00
Premiums collected during the year in cash,.....	....	41,369.35

## VIII. PREMIUM NOTE ACCOUNT.

On hand December 31st of previous year,.....	\$268,986.51	
Received during the year on new policies, nothing; on old policies, \$119,402.01,.....	119,402.01	
Restored by revival of policies,.....	Nothing.	
Total,.....		\$388,388.52
Deductions during the year, as follows :		
Used in payment of losses and claims,.....	\$15,887.02	
Used in purchase of surrendered policies,....	17,326.60	
Voided by lapse,....	7,802.33	
Used in payment of dividends to policy-holders,.....	21.06	
Redeemed by maker in cash,.....	39,815.12	
Total reduction of premium note account,.....		80,852.13
Balance, note assets at end of the year,.....		\$307,536.39

**Schedule A — Real Estate owned by the Company.**

In Oswego, N. Y.,.....	\$48,212.82
Brooklyn, N. Y.,.....	12,622.43
Jersey City, N. J.,.....	8,158.06
New York City,.....	159,410.99
Total cost value, .....	\$228,404.30

**Schedule C.— Loans on Collateral.**

	Par Value.	Market Value.	Amt. Loaned.
Northern Gas Light Co. of New York City stk., .....	\$14,500.00	\$19,575.00	\$47,700.00
Central Gas Light Co. of New York City stk.,.....	2,500.00	3,750.00	
Northern Gas Light Co. 1st m. 5 p. c. bds. of 1907,.....	10,000.00	10,000.00	
Missouri Pacific Railway Co. stk.,..	10,000.00	2,500.00	
Western Union Telegraph Co. stk.,	7,500.00	6,412.50	
Missouri Pac. Ry. 3d m. 7 p.c. bds.,	1,000.00	1,085.00	
American Tel. & Cable Co. stk.,..	16,300.00	15,159.00	
N. Y., Lack. & W. Ry. Co. stk.,..	6,600.00	7,590.00	145.58
American Tel. & Cable Co. stk., ..	4,000.00	3,720.00	
United N. J. R. R. & Canal Co. stk.,	1,600.00	3,680.00	2,800.00
Importers & Traders' Nat'l Bk. stk.,	2,000.00	10,400.00	7,000.00
Northern Gas Light Co. of New York City stk.,.....	2,500.00	3,375.00	2,500.00
Central Gas Light Co. of New York City stk.,.....	4,050.00	6,075.00	2,000.00
Manhattan Ry. Co. con. m., gold, 4 p. c. bds., 1990,.....	7,000.00	6,790.00	5,100.00
Morris & Essex R. R. 1st con. gtd. m. 7 p. c. bds., 1915,.....	5,000.00	6,975.00	5,000.00
Wabash R. R. 1st m. 5 p. c. 50-year bds. of 1939,.....	3,000.00	3,142.50	2,500.00
Texas & Pacific Ry. 1st m. 5 p. c. bds., gold 5 p. c., 2000,.....	1,000.00	820.00	400.00
Total, .....	\$98,550.00	\$111,049.00	\$75,145.58

**Schedule E — Stocks and Bonds owned by the Company.**

	Cost Value.	Par Value.	Market Value.
<b>UNITED STATES AND DISTRICT BONDS—</b>			
U. S. 4 p. c. con. reg., 1907,.....	\$60,602.55	\$50,000.00	\$55,000.00
D. of C. fdg. reg., 3.65 p.c., 1924,	131,384.40	120,000.00	133,000.00
<b>MUNICIPAL BONDS—</b>			
Jersey City 7 p. c., 1905,.....	46,650.60	37,000.00	44,770.00
Jersey City reg. 7 p. c., 1905,....		6,000.00	7,260.00
Jersey City water scrip, 7 p. c., 1902,.....	1,092.50	1,000.00	1,145.00
Jersey City water scrip, 5 p. c., 1913, .....	108,250.00	100,000.00	109,000.00

## RAILROAD BONDS —

N. Y., Lack. & Western con. 2d mort. 5 p. c., 1923,.....	47,801.98	48,000.00	54,680.16
Oswego & Syracuse guar. con. mort. 5 p. c., 1923,.....	30,600.00	30,000.00	34,250.10
Chi. & No. Western 5 p. c. skg. fund 5 p. c., 1929,.....	99,099.32	100,000.00	106,750.00
Chicago, Mil. & St. Paul 1st m., So. Minn. Div., 6 p. c., 1910,..	105,629.06	100,000.00	114,500.00
Chicago, Mil. & St. Paul 1st m., C. & P. West'n Div., 5 p. c., 1921,	46,256.00	50,000.00	55,000.00
Missouri Pacific con. 1st m. 6 p. c., 1920,....	100,896.06	100,000.00	95,000.00
Missouri Pacific 3d mort. 7 p. c., 1906,.....	111,600.69	100,000.00	107,334.00
Iowa Central 5 p. c. 1st mort. gold 5 p. c., 1938, .....	71,550.00	90,000.00	82,424.70
St. Louis, Iron Mount. and So. gen. con. R'y & Land Grant mort. gold 5 p. c., 1931,.....	35,732.88	50,000.00	39,125.00
St. Louis & Iron Mountain 2d mort. gold 7 p. c., 1897,.....	53,456.64	50,000.00	49,917.00
Chicago, Burlington & Quincy deb. 5 p. c., 1913,.....	46,195.21	50,000.00	50,333.50
New York Central 5 p. c. deb. 5 p. c., 1904,.....	123,124.08	118,000.00	121,934.12
Louisville & Nashville gen. mort., 6 p. c., 1930,.....	38,430.00	42,000.00	47,670.00
Kansas Pacific con. 1st mort. 6 p. c., 1919,.....	101,685.20	100,000.00	72,500.00
Bur., Cedar Rap. & Northern Co., Iowa, Minn. & Dakota Div., cons. 1st mort. 5 p. c., 1934,..	42,000.00	50,000.00	49,625.00
Chicago, Rock Island & Pacific 1st mort. ext. and col. 5 p. c., 1934,.....	104,750.00	100,000.00	101,500.00
Met. Elevated 1st mort. gold 6 p. c., 1908,.....	14,933.31	14,000.00	16,520.00
East Tenn., Va. & Ga. 5 p. c. cons. mort. gold 5 p. c., 1956,.	24,518.41	25,000.00	26,291.75
Atchison, Topeka & St. Fe gen. mort. gold 4 p. c., 1989,.....	20,904.86	25,000.00	17,750.00
Province of New Brunswick, trans. debs. 4 p. c., 1922,....	20,025.00	20,000.00	20,600.00
Texas & Pacific 1st mort. 5 p. c., 2000,.....	17,559.26	25,000.00	20,145.75
Mich. Central 1st mort. 7 p. c., 1902,....	28,562.50	25,000.00	29,208.50

Total, ..... \$1,633,290.51 \$1,626,000.00 \$1,663,234.58



## WASHINGTON LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, February, 1860.

W. A. BREWER, JR., *President.*WILLIAM HAXTUN, *Secretary.**Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Capital stock paid up in cash,.....	\$125,000.00
Amount of net or ledger assets December 31, 1895,.....	\$12,874,400.53

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses, .....	\$189,532.62
Cash received for renewal premiums, without deductions for commissions or other expenses, ....	1,501,344.01
From dividends applied to pay running premiums,.....	90,112.90
From dividends applied to purchase paid-up additions and annuities, .....	117,956.00
From surrender values applied to purchase paid-up insurance and annuities, .....	162,088.59
Consideration received for annuities other than matured installment policies, .....	26,760.44
Total, .....	\$2,087,794.56
Deduct amount of premiums paid to other companies for reinsurance on policies in this company, .....	Nothing.
Total premium income, .....	\$2,087,794.56
Cash received for interest upon mortgage loans, .....	505,909.37
For interest on bonds owned, and dividends on stock, .....	22,634.00
For interest on other debts due the company, ..	56,888.68
For discount on claims paid in advance, .....	8,344.81

For rents for use of company's property, including Nothing for company's own occupancy,.....	15,668.62	
For profits on sales of real estate,.....	1,570.51	
Total income,.....		2,698,810.55
Total,.....		\$15,573,211.08

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, \$855,- 709.22; additions, \$36,631.90,...	\$892,341.12	
Cash paid for matured endowments, \$331,038.00; additions, \$18,747.89,.....	349,785.89	
Total,.....	\$1,242,127.01	
Deduct amount received from other companies for losses or claims on policies of this company reinsured,.....	Nothing.	
Net amount actually paid for losses and matured endowments,.....	\$1,242,127.01	
Cash paid to annuitants,...	12,366.29	
Cash dividends paid policy-holders,.....	2,623.13	
Cash dividends applied to pay running premiums,.....	90,112.90	
Cash dividends applied to purchase paid-up additions and annuities,.....	117,956.00	
Surrender values paid in cash,.....	184,317.17	
Surrender values applied to purchase paid-up insurance and annuities,.....	162,088.59	
Total paid policy-holders,.....	\$1,811,591.09	
Cash paid stockholders for interest on dividends,	8,750.00	
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$97,929.23; renewals, \$87,758.45; on annuities, \$350.00,.....	186,037.68	
For salaries and allowances for agencies, including managers, agents, and clerks,.....	95,194.57	
For medical examiners' fees,.....	18,534.32	
For salaries and all other compensation of officers and home office employes,.....	96,040.38	
For taxes on new premiums,.....	14,523.36	
For taxes on reserves,.....	2,820.80	
For insurance department fees, and agents' licenses, \$6,387.53; municipal and state licenses, \$2,427.36,.....	8,814.89	
For rent,.....	10,500.00	
For advertising, \$13,686.31; printing and stationery, \$9,112.62; postage, \$10,339.02,.....	33,137.95	

For losses on sales of real estate,.....	3,164.10	
All other items, viz.: office expenses, \$30,212.65; miscellaneous interest, \$1,454.94,.....	31,667.59	
Total miscellaneous ex- penses,.....	\$509,185.64	
Total disbursements,.....		2,320,776.73
Balance,.....		\$13,252,434.35

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate, as per Schedule A, un- incumbered, .....	\$577,409.15	
Loans on mortgage (first liens) of real estate,...	10,336,210.68	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Sched- ule C,.....	327,000.00	
Loans made in cash to policy-holders on this company's policies assigned as collateral,....	511,060.03	
Cost of bonds and stocks owned, excluding in- terest, as per Schedule E,.....	688,040.21	
Cash in company's office,.....	22,450.50	
Cash deposited in banks,.....	768,445.13	
Agents' debit balances,.....	21,818.65	
Total net or ledger assets, as per balance above,....		\$13,252,434.35

## OTHER ASSETS.

Interest due and accrued on mortgages,.....	\$116,323.65	
Interest due and accrued on bonds,.....	2,162.00	
Interest due and accrued on collateral loans,...	11,374.85	
Total, ....		129,860.50
Market value of bonds and stocks over cost, as per Schedule E,		35,759.79

	New Business.	Renewals.	
Gross premiums due and unre- ported on policies in force De- cember 31, 1895,.....	\$28,612.18	\$70,156.62	
Gross deferred premiums on poli- cies in force December 31, 1895,	23,637.65	177,459.12	
Totals, .	\$52,249.83	\$247,615.74	
Deduct cost of collection, 52 per cent. on "new" and 5.6 per cent. on "renewals," .....	27,169.91	13,866.48	
	\$25,079.92	\$233,749.26	
Net amount of uncollected and deferred premiums,..			258,829.18
Total assets, as per the books of the company,.....			\$13,676,883.82
ITEM NOT ADMITTED.			
Agents' balances,.....			21,818.65
Total admitted assets,.....			\$13,655,065.17

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1895, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest,.....			\$12,391,131.00
Same for reversionary additions,.....			585,627.00
Same for annuities,.....			81,377.00
Total, .....			\$13,058,135.00
Deduct net value of risks of this company re- insured in other solvent companies,.....			Nothing.
Net reinsurance reserve,.....			\$13,058,135.00
Claims for death losses due and unpaid,.....			\$12,482.10
Claims for matured endowments due and unpaid,			9,178.01
Claims for death losses and matured endow- ments in process of adjustment or adjusted and not due,.....			20,792.10
Claims for death losses which have been re- ported, and no proofs received,.....			21,234.90
Total policy claims,.....			63,687.11
Premiums paid in advance,.....			8,198.85
Amount due on account of rents,.....			1,750.00
Liability on policy-holders' account,.....			\$13,131,770.96
Capital stock paid up,.....			\$125,000.00
Gross divisible surplus,.....			398,294.21 — 523,294.21
Total liabilities,.....			\$13,655,065.17

## VI. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies,.....	15,140	\$30,490,653
Endowment policies,.....	9,460	18,200,520
All other policies, .....	43	.....
Reversionary additions,.....	....	936,924

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies,.....	3,040	\$5,196,731
Endowment policies,.....	799	1,349,707
All other policies,.....	6	.....

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies,.....	477	\$966,972
Endowment policies,.....	168	309,800
Reversionary additions,.....	....	12,309

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions,.....	....	\$161,921
Total number and amount,.....	29,133	\$57,625,537
Deduct policies ceased to be in force,.....	4,368	9,029,788
Total policies in force at end of the year,....	24,765	\$48,595,749

*Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1895,.....	45	\$12,366.29

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death,.....	369	\$874,755
By maturity (end.),.....	179	277,857
By surrender,.....	1,038	2,423,896
By lapse,.....	2,242	4,208,543
By not taken,.....	483	1,134,749
By discount,.....	57	109,988
Total terminated,.....	4,368	\$9,029,788

## VII. BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1894,.....	456	\$596,853.00
Number and amount of policies issued during the year,.....	98	139,859.00
Totals,.....	554	\$736,712.00
Deduct number and amount ceased to be in force,.....	51	73,718.00
Total number and amount in force December 31, 1895,.....	503	\$662,994.00

	Number.	Amount.
Number and amount of losses unpaid December 31, 1895,.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,.....	4	\$4,089.20
Number and amount of losses and claims on policies paid during the year,.....	4	4,089.20
Premiums collected during the year in cash,.....	....	26,449.63

*Schedule A — Real Estate owned by the Company.*

In New York City,.....	\$427,302.11
Brooklyn, N. Y.,.....	13,610.97
New Jersey,.....	134,849.97
Iowa,.....	1,646.10
Totals,.....	\$577,409.15



Schedule E — *Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States cou. 4 p. c., 1907, .	\$343,500.00	\$300,000.00	\$333,000.00
MUNICIPAL BONDS —			
New York City reg. 7 p.c., 1903,	100,000.00	100,000.00	125,000.00
New York City reg. 2½ p. c., 1909-1929,.....	125,312.50	125,000.00	122,500.00
Richmond, Va., reg. 4 p.c., 1920- 1923,.....	11,230.00	11,000.00	11,230.00
Brooklyn water loan, reg. 6 p.c., 1907,.....	106,098.63	100,000.00	130,000.00
Havana municipal bonds, 6 p. c. cou.,.....	1,899.08	2,300.00	2,070.00
Total,.....	\$688,040.21	\$638,300.00	\$723,800.00

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LIFE AND ACCIDENT  
(ASSESSMENT)  
INSURANCE COMPANIES  
OF OTHER STATES.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31<sup>ST</sup>  
DAY OF DECEMBER, 1895.

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## BAY STATE BENEFICIARY ASSOCIATION,

BOSTON, MASS.

Commenced Business, June, 1881.

GEORGE E. CURTIS, *President.*F. E. LITCHFIELD, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894,.....	\$263,672.13
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,.....	\$479.86
Annual dues as per contract, without any deduction whatever,.....	115,471.01
Assessments: mortuary, \$655,008.25; expense, \$2,533.36,.....	657,541.61
Medical examiners' fees paid by applicant,.....	Nothing.
Total paid by members,.....	\$773,492.48
Interest,.....	7,333.03
Advances to agents repaid,.....	Nothing.
Premiums on bonds sold,.....	
Cash received from all other sources,.....	1,076.24
(Assessments paid in advance, none).....	
Total income,.....	\$781,901.75
Total net resources,.....	\$1,045,573.88

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed).....	\$742,737.27
Advance payments returned to rejected applicants,.....	681.75
Commissions and fees retained by or paid, or allowed to agents on account of fees and dues,.....	22,357.39
Commissions paid or allowed for collecting assessments,.....	2,055.15
Salaries of managers and agents not paid by commissions,.....	Nothing.
Salaries of officers,.....	8,793.05

Salaries and other compensation of office employees, .....	8,593.78
Medical examiners' fees, whether paid direct by members or otherwise, .....	7,411.27
Rent, \$3,150.66; taxes, \$2,842.29; advertising and printing, \$9,732.29, .....	15,725.24
Advanced to officers and agents to be repaid out of future salaries or commissions, .....	Nothing.
All other items, viz.: postage, \$8,925.23; law expenses, \$4,160.36; sundries, \$7,850.36; traveling expenses, \$7,895.54; agency expenses, \$13,757.22, .....	42,589.21
(Advance assessments applied, inc. above, none.)	
Total expenses, .....	\$107,525.09
Total disbursements, .....	850,944.11
Balance, .....	\$194,629.77

## IV. NET OR INVESTED ASSETS.

Loans on mortgages of real estate (first liens) as per Schedule A, .....	\$3,700.00
Cost value of bonds and stocks owned absolutely, as per Schedule D, .....	148,500.00
Agents' ledger balances, .....	6,436.04
Cash in office, .....	1,133.08
Cash in bank on emergency or reserve fund account, .....	34,860.65
All other deposits, .....	
Total net or ledger assets, .....	\$194,629.77
Deduct depreciation of assets to bring same to market value, .....	Nothing.
Total net or invested assets, .....	\$194,629.77

## V. NON-INVESTED ASSETS.

Interest, .....	\$1,673.16
Securities held by the Maine State treasurer on account of Provident Aid society, .....	8,000.00
Total, .....	\$9,673.16
Gross assets, .....	*\$204,302.93
* Note — The department deducts from above assets of, .....	\$204,302.93
The following items, to wit:—	
Agents ledger balances, .....	\$6,436.04
Securities held by Maine state treasurer on account of Provident Aid society, .....	8,000.00 — 14,436.04
Gross admitted assets, .....	\$189,866.89



## VI. LIABILITIES.

Nothing.

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due, ..	Nothing.
Mortuary assessments due and unpaid, .....	Nothing.
Mortuary assessments not yet called, for losses unadjusted, resisted, and reported, .....	\$275,000.00
Total due from members, .....	\$275,000.00
Deduct estimated cost of collection, .....	Nothing.
Net amount due from members, .....	\$275,000.00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 42), .....	\$109,271.74
Losses in process of adjustment (number of claims, 32), .....	95,850.00
Losses reported (number of claims, 21), .....	52,000.00
Losses resisted (number of claims, 6), .....	12,325.00
All other contingent liabilities, .....	Nothing.
Total contingent mortuary liabilities, .....	\$269,446.74
Balance contingent mortuary assets, .....	\$5,553.26

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894, ....	17,012	\$46,111,175.00
Policies or certificates written during the year, .....	6,038	10,525,200.00
Totals, .....	23,050	\$56,636,375.00
Deduct number and amount which have ceased to be in force during the year, .....	4,219	9,508,750.00
Total policies or certificates in force December 31, 1895, .....	18,831	\$47,127,625.00
Losses and claims on policies or certificates unpaid December 31, 1894, .....	105	\$274,415.00
Losses and claims on policies or certificates incurred during the year, .....	315	783,618.72
Totals, .....	420	\$1,058,033.72
Losses and claims on policies or certificates paid dur- ing the year, .....	319	788,586.98
Policies or certificates terminated by death during the year, .....	290	760,818.00
Policies or certificates terminated by lapse during the year, .....	3,907	8,702,432.00
Policies or certificates terminated by disability during the year, .....	22	45,500.00

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	763	\$2,147,450.00
Policies or certificates written during the year,.....	81	160,500.00
Totals,.....	844	\$2,307,950.00
Deduct number and amount which have ceased to be in force during the year,.....	142	352,750.00
Total policies or certificates in force Decem- ber 31, 1895,.....	702	\$1,955,200.00
Losses and claims on policies or certificates unpaid December 31, 1894, .....	6	10,765.00
Losses and claims on policies or certificates incurred during the year,.....	22	58,735.00
Totals, .....	28	\$69,500.00
Losses and claims on policies or certificates paid dur- ing the year,.....	26	59,500.00
Policies or certificates terminated by death during the year,.....	22	60,235.00
Policies or certificates terminated by lapse during the year,.....	120	292,515.90

*Schedule D — Bonds owned by the Association.*

	Cost Value.	Market Value.
Hampden County, Mass., 3 p. c., coupon,.....	\$50,000.00	\$50,000.00
Town of Westfield 3½ p. c.,.....	84,500.00	84,500.00
Town of West Springfield 4 p. c.,.....	14,000.00	14,000.00
Totals,.....	\$148,500.00	\$148,500.00

## COVENANT MUTUAL BENEFIT ASSOCIATION,

GALESBURG, ILL.

Commenced Business, January, 1877.

A. W. BERGGREN, *President.*W. H. SMOLLINGER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net assets December 31, 1894, .....	\$643,949.09
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction, .....	} Nothing.
Annual dues as per contract, without any deduction whatever, .....	
Assessments: mortuary, \$1,239,877.58; expense, 365,619.43; advance deposits, \$38,882.89; reserve fund, \$2,010.81, .....	\$1,646,390.71
Medical examiners' fees paid by applicant, ....	Nothing.
Total paid by members, .....	\$1,646,390.71
Interest, .....	17,101.36
Advances to agents repaid, .....	Nothing.
Assessments paid in advance, .....	\$49,624.14
Total income, .....	\$1,663,492.07
Total net resources, .....	\$2,307,441.16

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed), .....	\$1,145,321.44
Advance payments returned to rejected applicants, none; advance deposits, \$49,624.14; surrender certificates, \$887.88, .....	50,512.02
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, ..	189,904.37
Commissions paid or allowed for collecting assessments, .....	Nothing.
Salaries of managers and agents not paid by commissions, .....	13,869.25
Salaries of officers, .....	23,100.00
Salaries and other compensation of office employees, .....	31,945.34
Medical examiners' fees, whether paid direct by members or otherwise, .....	34,345.85

Rent, \$13,285.47; taxes, \$5,779.51; advertising and printing, \$13,271.44, .....	32,336.42	
Advanced to officers and agents to be repaid out of future salaries or commissions, .....	Nothing.	
All other items, viz.: postage, express, and exchange, \$12,299.33; contingent expenses, \$3,029.10; traveling expenses, \$8,459.41; law expenses, \$6,424.23; directors' and managers' expenses, \$4,408.50; furniture and fixtures, \$1,125.68; type and printing material, \$926.08; sundry expenses, \$1,474.75, .....	38,147.08	
(Advance assessments applied, included above, \$49,624.14.)		
Total expenses, .....	\$363,648.31	
Total disbursements, .....		\$1,559,481.77
Balance, .....		\$747,959.39

## IV. NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned absolutely, as per Schedule D, .....	\$545,269.43	
Agents' ledger balances, secured, .....	74,681.37	
Cash in office, .....	13,879.20	
Cash in bank on emergency or reserve fund account, .....	Nothing.	
All other bank deposits, .....	114,129.39	
Total net or invested assets, .....	\$747,959.39	
Deduct depreciation of assets to bring same to market value, .....	51,044.62	
Total net or invested assets, less depreciation, .....		696,914.77

## V. NON-INVESTED ASSETS.

Postage stamps, \$775.22; furniture and fixtures, \$8,799.45; books, blanks, and stationery, \$750.00, .....	\$10,324.69	
Interest due and accrued, .....	5,218.50	
Mailing machine, type, galleys, etc., \$6,926.25; medical, law, and insurance books, \$2,916.38, .....	9,842.63	
Market value of bonds and stock over cost, as per Schedule D, .....	2,940.75	
Total non-invested assets, .....		28,326.57
Gross assets, .....		\$725,241.34

## ITEMS NOT ADMITTED.

Furniture and fixtures, \$8,799.47; books, blanks, and stationery, \$750.00, .....	\$9,549.47	
Printing implements and stock, .....	6,926.25	
Medical, law, and insurance books, .....	2,916.38	
Agents' ledger balances, .....	74,681.37	
Total, .....		94,073.47
Total assets (less items not admitted), .....		\$621,562.14

## VI. LIABILITIES.

Losses adjusted, due and unpaid,.....	Nothing.
Taxes due and accrued,.....	Nothing.
Salaries, rents, and office expenses due and accrued,....	Nothing.
Borrowed money, none; interest accrued on same, nothing, .....	Nothing.
Advance assessments, \$9,605.73; bonuses or dividend obligations, none,.....	\$9,605.73
All others (not including contingent mortuary),	Nothing.
Total actual liabilities,.....	\$9,605.73
Balance, net assets,.....	\$611,956.41

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,..	\$268,479.44
Mortuary assessments, due and unpaid,.....	Nothing.
Mortuary assessments, not yet called, for losses adjusted and unadjusted, \$296,910.00; resisted, \$49,000.00; reported, \$99,000.00,.....	444,910.00
Total due from members,.....	\$713,389.44
Deduct estimated cost of collection,.....	Nothing.
Net amount due from members,.....	\$713,389.44

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted not yet due (number of claims, 18), .....	\$28,875.00
Losses in process of adjustment (number of claims, 130),.....	268,035.00
Losses reported (number of claims, 44),.....	99,000.00
Losses resisted (number of claims, 14),.....	49,000.00
All other contingent liabilities, .....	Nothing.
Total contingent mortuary liabilities,.....	\$444,910.00
Balance contingent mortuary assets (or resources),...	\$268,479.44

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	45,322	\$98,440,375.00
Policies or certificates written during the year,.....	12,663	20,019,500.00
Totals, .....	57,985	\$118,459,875.00
Deduct number and amount which have ceased to be in force during the year, .....	13,730	25,649,125.00
Total policies or certificates in force December 31, 1895,.....	44,255	\$92,810,750.00
Losses and claims on policies or certificates unpaid December 31, 1894,.....	156	387,910.00
Losses and claims on policies or certificates incurred during the year,.....	531	1,221,500.00
Totals, .....	687	\$1,609,410.00



	Number.	Amount.
Losses and claims on policies or certificates paid during the year,.....	481	\$1,164,500.00
Policies or certificates terminated by death during the year,.....	531	1,221,500.00
Policies or certificates terminated by surrender during the year,.....	416	762,375.00
Policies or certificates reduced in amount during the year,.....	...	1,094,125.00
Policies or certificates terminated by lapse during the year,.....	12,783	22,571,125.00

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	273	\$683,750.00
Policies or certificates written during the year,.....	339	441,750.00
Additions by removals,.....	3	.....
Totals,.....	615	\$1,125,500.00
Deduct number and amount which have ceased to be in force during the year,.....	137	241,500.00
Total policies or certificates in force December 31, 1895,.....	478	\$884,000.00
Losses and claims on policies or certificates unpaid December 31, 1894,.....	1	\$2,500.00
Losses and claims on policies or certificates incurred during the year,.....	8	14,500.00
Totals,.....	9	\$17,000.00

	Number.	Amount.
Losses and claims on policies or certificates paid during the year,.....	1	\$2,500.00
Policies or certificates terminated by death during the year,.....	8	14,500.00
Policies or certificates terminated by surrender during the year,.....	11	24,000.00
Policies or certificates reduced in amount during the year,.....	..	4,250.00
Policies or certificates terminated by lapse during the year,.....	118	192,500.00
Policies or certificates terminated by removals during the year,.....	..	6,250.00

*Schedule D — Stocks and Bonds owned by the Association.*

	Cost Value.	Par Value.	Market Value.
United States 4 p.c. bds., 1907,....	\$378,044.62	\$300,000.00	\$327,000.00
Dominion of Canada 3 p.c. ins. stk.,	51,735.56	53,542.50	51,735.56
Fraternity Hall stk.,.....	43,139.25	38,400.00	46,080.00
Galesburg, Ill., 5 p.c. bds., 1902,	25,000.00	25,000.00	25,000.00
Auditorium 6 p.c. bds., 1906,....	13,200.00	13,200.00	13,200.00
School bds. 6 p.c., 1897,.....	2,150.00	2,150.00	2,150.00
St. Louis gold bds., 1907,.....	2,000.00	2,000.00	2,000.00
Fraternity Hall 6 p.c. bds., 1917,..	30,000.00	30,000.00	30,000.00
Totals, .....	\$545,269.43	\$464,292.50	\$497,165.56

## EQUITABLE ACCIDENT INSURANCE ASSOCIATION.

BOSTON, MASS.

Commenced Business, 1893.

EDWARD A. LOOMIS, *President.*ARTHUR T. HARLOW, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

(Accident Insurance.)

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894,.....	\$6,738.62
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,	\$3,800.00	
Assessments, mortuary, \$4,077.00; expense, \$12,-407.00,.....	16,485.00	
Medical examiners' fees paid by applicant,.....	Nothing.	
Total paid by members,.....	\$20,285.00	
Interest,.....	254.65	
(Assessments paid in advance, nothing.)		
Total income,.....		\$20,539.65
Total net resources,.....		\$27,278.27

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),....	\$5,181.44
Advance payments returned to rejected applicants,.....	35.13
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,	3,800.00
Commissions paid or allowed for collecting assessments,.....	1,786.16
Salaries of managers and agents not paid by commissions,.....	1,530.00
Salaries of officers,.....	3,299.00
Salaries and other compensation of office employees,.....	766.00
Medical examiners' fees, whether paid direct by members or otherwise,.....	41.40
Rent, \$849.96; taxes, \$14.00; advertising, \$891.04,.....	1,755.00
Advanced to officers and agents to be repaid out of future salaries or commissions,.....	Nothing.

Furniture, \$7.00; postage, \$291.16; traveling, \$484.20; insurance, \$3.25; legal, \$476.25; and miscellaneous expense, \$645.89,.....	1,907.75	
(Advance assessments applied, included above, nothing.)		
Total disbursements,.....		\$20,101.88
Balance, .....		\$7,176.39

## IV. NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned absolutely, as per Schedule D,.....	\$5,058.64	
Cash in office,.....	175.67	
Cash in bank on emergency or reserve fund account,.....	Nothing.	
All other bank deposits, .....	1,816.08	
Deposit with state treasurer (income on stock), .....	126.00	
Total net or invested assets,.....	\$7,176.39	
Deduct depreciation of assets to bring same to market value,.....	Nothing.	
Total net or invested assets, less depreciation,.....		\$7,176.39

## V. NON-INVESTED ASSETS.

Furniture and fixtures,.....	\$260.65	
Interest due and accrued,.....	126.00	
Market value of bonds and stocks over cost, as per Schedule D,.....	674.36	
Total non-invested assets,.....		\$1,061.01
Gross assets, .....		\$8,237.40

## ITEM NOT ADMITTED.

Furniture and fixtures,.....	\$260.65	
Total, .....		\$260.65
Total assets (less item not admitted),.....		\$7,976.75

## VI. LIABILITIES.

Losses adjusted, due, and unpaid,.....	}	Nothing.
Losses resisted,.....		
Taxes due and accrued,.....		
Salaries, rent, and office expenses due and accrued, .....		\$794.83
Advance assessment, none; bonus or dividend obligations, nothing,.....		Nothing.
All other (not including contingent mortuary): Agents' commissions,.....		47.05
Total actual liabilities,.....		\$841.88
Balance, net assets, .....		\$7,134.87

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessment, called and not yet due,...	\$974.00	
Mortuary assessments, due and unpaid,.....	323.00	
Mortuary assessments, not yet called, for losses unadjusted, \$74.00; resisted, \$5,150.00; re- ported, \$164.28,.....	5,388.28	
Total due from members,.....	\$6,685.28	
Deduct estimated cost of collection,.....	668.53	
Net amount due from members,.....		\$6,016.75

## CONTINGENT LIABILITIES.

Losses adjusted, not yet due (number of claims, none), .....	Nothing.	
Losses in process of adjustment (number of claims, 4),.....	\$74.00	
Losses reported (number of claims, 1),.....	164.28	
Losses resisted (number of claims, 2),.....	5,150.00	
Total contingent mortuary liabilities,.....		\$5,388.28
Balance of contingent assets,.....		\$6,284.47

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	1,810	\$7,046,000.00
Policies or certificates written during the year,.....	1,083	5,245,500.00
Totals, .....	2,893	\$12,291,500.00
Deduct number and amount which have ceased to be in force during the year,.....	1,086	5,370,000.00
Total policies or certificates in force Decem- ber 31, 1895,.....	1,807	\$6,921,500.00
Losses and claims on policies and certificates unpaid December 31, 1894,.....	3	265.00
Losses and claims on policies or certificates incurred during the year,.....	112	4,916.44
Totals, .....	115	\$5,181.44
Losses and claims on policies or certificates paid dur- ing the year,.....	115	5,181.44
Policies or certificates terminated by death during the year,..	2	10,000.00
Policies or certificates terminated by lapse during the year, .....	1,084	5,360,000.00

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	13	\$37,000.00
Policies or certificates written during the year,.....	25	121,250.00
Totals, .....	38	\$158,250.00
Deduct number and amount which have ceased to be in force during the year,.....	4	16,250.00
Total policies or certificates in force December 31, 1895,.....	34	\$142,000.00
Losses and claims on policies or certificates unpaid December 31, 1893,.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,.....	1	\$25.00
Totals, .....	1	\$25.00
Losses and claims on policies or certificates paid during the year,.....	1	25.00
Policies or certificates terminated by death during the year,.....	None.	Nothing.
Policies or certificates terminated by lapse during the year,.....	4	\$16,250.00

## FIDELITY MUTUAL LIFE ASSOCIATION,

PHILADELPHIA, PA.

Commenced Business, January, 1879.

L. G. FOUSE, *President.*W. S. CAMPBELL, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894,..... \$1,027,536.40

## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,.....	\$253,352.81
Annual dues as per contract, without any deduction whatever, including contingent expense dues,.....	311,262.36
Assessments: Mortuary, \$730,078.49; expense, \$8,930.92,.....	739,009.41
Medical examiners' fees paid by applicant,.....	3,808.00
Total paid by members,.....	\$1,307,432.08



Interest, \$45,537.29; rent, \$3,145.56,.....	48,682.85	
Advances to agents, repaid,.....	Nothing.	
Cash received from all other sources, viz.: fees for changing policies,.....	311.70	
Assessments paid in advance, Nothing.		
Total income,.....		\$1,356,426.63
Total net resources,.....		\$2,383,963.03

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed).....	\$434,328.62	
Advanced payments returned to rejected appli- cants, . . . . .	67,987.97	
Commissions and fees retained by or paid or al- lowed to agents on account of fees and dues, .	316,361.28	
Commissions paid or allowed for collecting as- sessments, . . . . .	8,930.92	
Salaries of managers and agents not paid by commissions,.....	17,115.20	
Salaries of officers,.....	26,266.85	
Salaries and other compensation of office em- ployes, . . . . .	64,208.10	
Medical examiners' fees, whether paid direct by members or otherwise,.....	37,190.51	
Rent, \$16,239.51; taxes, \$799.00; advertising and printing, \$38,652.55,.....	55,691.06	
Advanced to officers and agents to be repaid out of future salaries or commissions,.....	Nothing.	
All other items, viz.: licenses, law expenses, etc., \$10,164.29; furniture, fixtures, express, telegraph, janitor, fuel, gas, etc., \$10,396.65; traveling expenses and postage, \$17,425.44,....	37,986.38	
(Advance assessments applied, included above, nothing.)		
Total expenses,.....	\$563,750.30	
Total disbursements,.....		1,066,066.89
Balance,.....		\$1,317,896.14

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,.....	\$670,305.93
Loans on mortgages (first liens) on real estate, as per Schedule A, . . . . .	238,318.13
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Sched. B,	25,698.63
Interest bearing notes secured by liens on poli- cies, . . . . .	29,531.83
Cost value of bonds and stocks owned abso- lutely, as per Schedule D,.....	41,101.14

Agents' ledger balances,.....	247,374.43	
Cash in office,.....	478.34	
Cash in bank on emergency fund account,....	65,087.71	
All other deposits, .....	Nothing.	
Total net or invested assets as per balance above,.....	\$1,317,896.14	
Deduct depreciation of assets to bring same to market value,.....	1,709.51	
Total net or invested assets, less depreciation,.....		\$1,316,186.63

## V. NON-INVESTED ASSETS.

Interest due, \$1,029.75 ; accrued, \$3,813.92,....	\$4,843.67	
Rents due, nothing ; accrued, nothing,.....	Nothing.	
Market value of real estate over cost and incumbrances, as per Schedule C,.....	39,614.09	
Market value of bonds and stock over cost, as per Schedule D,.....	Nothing.	
Total non-invested assets, .....		\$44,457.76
Gross assets,.....		\$1,360,644.39

## ITEM NOT ADMITTED.

Agents' balances,.....	247,374.43	
Gross assets (less items not admitted),.....		\$1,113,269.96

## VI. LIABILITIES.

Losses adjusted, due and unpaid,.....	Nothing.	
Taxes due and accrued, .....	Nothing.	
Salaries, rents, and office expenses due and accrued,.....	\$55.67	
Advance assessments, nothing ; bonus or dividend obligations,.....	120,019.25	
All other (not including contingent mortuary), .....	Nothing.	
Total actual liabilities,.....		\$120,074.92
Balance, net assets, .....		\$993,195.04

## CONTINGENT MORTUARY ASSETS OR RESOURCES.

Mortuary assessments, called and not yet due, .....	Nothing.	
Mortuary assets, due and unpaid,.....	Nothing.	
Mortuary assessments, not yet called, for losses unadjusted, none ; resisted, none ; reported none, .....	Nothing.	
Indemnity reserve, or amount pledged for losses, .....	\$1,622,265.00	
Total due from members,.....	\$1,622,265.00	
Deduct estimated cost of collection,.....	Nothing.	
Net amount due from members, .....		\$1,622,265.00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 9), .....	\$22,800.00
Losses in process of adjustment (number of claims, 1), .....	1,000.00
Losses reported (number of claims, 33), .....	84,000.00
Losses resisted (number of claims, 3), .....	15,000.00
All other contingent liabilities, .....	Nothing.
Total contingent mortuary liabilities, .....	\$122,800.00
Balance of contingent assets, .....	\$1,499,465.00

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	22,744	\$53,132,900.00
Policies or certificates written during the year, .....	8,086	19,571,919.00
Totals, .....	30,830	\$72,704,819.00
Deduct number and amount which have ceased to be in force during the year, .....	5,491	13,341,476.00
Total policies or certificates in force December 31, 1895, .....	25,339	\$59,363,343.00
Losses and claims on policies or certificates unpaid December 31, 1894, .....	46	\$94,354.30
Losses and claims on policies or certificates incurred during the year, .....	201	462,774.32
Totals, .....	247	\$557,128.62
Losses and claims on policies or certificates paid during the year, .....	201	434,328.62
Policies or certificates terminated by death during the year, .....	201	462,774.32
Policies or certificates terminated by lapse during the year, .....	5,290	12,878,701.68

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	82	\$171,000.00
Policies or certificates written during the year, .....	34	90,000.00
Totals, .....	116	\$261,000.00
Deduct number and amount which have ceased to be in force during the year, .....	15	34,000.00
Total policies or certificates in force December 31, 1895, .....	101	\$227,000.00
Losses and claims on policies or certificates unpaid December 31, 1894, .....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year, .....	2	\$7,000.00
Totals, .....		\$7,000.00

	Number.	Amount.
Losses and claims on policies or certificates paid during the year,.....	2	\$7,000.00
Policies or certificates terminated by death during the year, .....	2	7,000.00
Policies or certificates terminated by lapse during the year,.....	13	27,000.00

Schedule B—*Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
Paid-up policy No. 32,791, Nat'l Life Ins. Co. of the U. S., for \$800, .....		\$312.00	\$200.00
Paid-up policy No. 301,496, N. Y. Life Ins. Co. of the U.S., for \$380, . . . . .		148.00	200.00
Paid-up policy No. 301,497, N. Y. Life Ins. Co. of the U.S., for \$380, .....		148.00	
Judgment vs. 46 perches of land, with dwelling situate in Laceyville, Wyoming Co., Pa.,.....		800.00	545.51
Policy No. 15,058, National Life Ins. Co. of Vermont,.....		340.24	250.00
Bond No. 1,491, Int. Nav. Co., 6 p. c., 1917,.....	\$1,000	1,000.00	1,000.00
Third National Bank, Phila., stk.,..	2,000	2,400.00	5,000.00
Stillwell-Bierce & Smith-Vail Co., Dayton, O., stk.,.....	1,000	1,050.00	
Bergner & Engel Brewing Co., Philadelphia, stk.,.....	1,000	875.00	
John P. Stetson Co., Phila., stk.,...	1,000	650.00	
Polaris Co., Boston, Mass., stk.,....	25,000	30,000.00	5,928.58
66 $\frac{29}{100}$ acres, Sec. 20, Block 20, H. & G. N. Ry. survey, Hall Co., Texas,.....		6,600.00	7,000.00
Lot No. 14, Block 6, Memphis, Hall Co., Texas,.....		1,000.00	
Undivided $\frac{1}{2}$ interest in 5 acres of land, Sec. 10, Block 19, H. & G. N. Ry. survey, Hall Co., Texas, with present worth of renewal commissions (\$10,700),.....		250.00	
Lots 2 and 3, Block 8, Worthen & Brown's addition to Little Rock, Ark.,.....		800.00	446.04
Monroe Water Works & Light Co. stock, Monroe, Ga.,.....	8,500	8,500.00	3,000.00

	Par Value.	Market Value.	Amt. Loaned.
Agreement to convey for consideration of \$3,000 17 acres of land, with dwelling thereon erected, situated in Hopewell, Ontario County, New York (valued at \$5,000),.....	.....	2,000.00	1,157.50
Lots Nos. 8 and 9, Jos. R. McLoughlin's sub-division lots 4 and 5 of the sub-division of quarter section 44, Wayne County, Michigan,....	.....	750.00	600.00
Lots Nos. 1 and 2, Russell & Biglow's sub-division of section 43, Wayne Co., Michigan, .....	.....	500.00	371.00
Totals,.....	\$43,200	\$61,339.14	\$25,698.63

Schedule C — *Real Estate owned by the Association.*

In Philadelphia,.....	\$628,209.75
Minnesota,.....	1,125.47
Colorado,.....	12,513.39
Missouri,.....	4,775.01
Kansas,.....	9,546.00
Nebraska,.....	4,437.03
Washington,.....	5,161.84
Mississippi,.....	1,477.44
Idaho,.....	3,060.00
Total,.....	\$670,305.93

Schedule D — *Stocks and Bonds owned by the Association.*

	Cost Value.	Par Value.	Market Value
Union Trust Co., Philadelphia, stk.,	\$5,870.01	\$5,600.00	\$3,640.00
City of St. Louis, Mo., bds., $3\frac{65}{100}$ p.c., 1907,.....	1,000.00	1,000.00	1,050.00
Sioux City Term. R. R. & Warehouse Co. 1st m. 6 p.c., 1900,...	10,000.00	10,000.00	10,000.00
Philadelphia Bourse stk.,.....	2,000.00	2,000.00	1,600.00
Third Nat'l Bank, Philadelphia, stk.,.....	7,529.50	7,000.00	8,400.00
Lombard Investment Co. cumulative bds.,.....	14,701.63	14,701.63	14,701.63
Totals,.....	\$41,001.14	\$40,301.63	\$39,391.63



## FRATERNAL ACCIDENT ASSOCIATION OF AMERICA,

WESTFIELD, MASS.

Commenced Business, 1887.

JAMES NOBLE, JR., *President*.HERBERT H. KINGSBURY, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

(Accident Insurance.)

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894,.....	\$8,616.33
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,.....	\$5,505.00
Annual dues as per contract, without any deduction whatever,.....	14,957.00
Assessments, indemnity,....	29,914.00
Medical examiners' fees paid by applicant,....	Nothing.
Total paid by members,.....	\$50,376.00
Interest, nothing; rent, nothing,.....	Nothing.
Cash received from all other sources,.....	4,348.05
(Assessments paid in advance, nothing.)	
Total income,.....	\$54,724.05
Total net resources,.....	\$63,340.38

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),....	\$30,821.34
Advance payments returned to rejected applicants, .....	31.85
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,.	13,288.49
Commissions paid or allowed for collecting assessments, .....	Nothing.
Salaries of managers and agents not paid by commissions, .....	Nothing.
Salaries of officers,.....	4,302.16
Salaries and other compensation of office employes, .....	1,499.00

Medical examiners' fees, whether paid direct by members or otherwise, .....	\$290.50	
Rent, \$150.00; taxes, nothing; advertising and printing, \$852.38, .....	1,002.38	
Advanced to officers and agents to be repaid out of future salaries or commissions,.....	Nothing.	
Licenses, postage, interest, and incidentals, ....	2,413.81	
Bills payable, .....	1,000.00	
(Advance assessments applied, included above, nothing.)		
Total disbursements,.....		\$54,649.53
Balance,.....		\$8,690.85

## IV. NET OR INVESTED ASSETS.

Cash in office,.....	\$2,993.54	
Cash in bank on emergency or reserve fund account,.....	5,697.31	
Total net or invested assets as per balance above,.....		\$8,690.85

## V. NON-INVESTED ASSETS.

Nothing.

## VI. LIABILITIES.

Losses adjusted, due, and unpaid, .....	}	Nothing.	
Losses resisted,.....			
Taxes due and accrued,.....			
Salaries, rent, and office expenses due and accrued, ... ..			
Borrowed money, \$5,000.00; interest accrued on same, nothing, .....			\$5,000.00
Advance assessment, none; bonus or divided obligations, nothing, .....	}	Nothing.	
All other (not including contingent mortuary),..			
Total actual liabilities,.....			\$5,000.00
Balance, net assets,.....			\$8,690.85

## CONTINGENT INDEMNITY ASSETS (OR RESOURCES).

Indemnity assessment, called and not yet due,..	\$2,346.00	
Indemnity assessments, due and unpaid,.....	4,620.00	
Indemnity assessments, not yet called, for losses unadjusted,.....	19,206.00	
Total due from members, .....	\$26,172.00	
Deduct estimated cost of collection,.....	Nothing.	
Net amount due from members,.....		\$26,172.00

## CONTINGENT LIABILITIES.

Losses adjusted, not yet due (number of claims, none), .....	} Nothing.	
Losses in process of adjustment (number of claims, none), .....		
Losses reported (number of claims, none), .....		
Losses resisted (number of accidents, two), .....		\$5,650.00
Total contingent mortuary liabilities, .....		\$5,650.00
Balance of contingent assets, .....		\$20,522.00

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,	8,052	\$25,108,900.00
Policies or certificates written during the year, .....	1,101	2,940,500.00
Totals, .....	9,153	\$28,049,400.00
Deduct number and amount which have ceased to be in force during the year, .....	4,909	15,007,450.00
Total policies or certificates in force December 31, 1895, .....	4,204	\$13,041,950.00
Losses and claims on policies and certificates unpaid December 31, 1894, .....	None.	None.
Losses and claims on policies or certificates incurred during the year, .....	365	\$30,821.34
Totals, .....	365	\$30,821.34
Losses and claims on policies or certificates paid during the year, .....	365	\$30,821.34
Policies or certificates terminated by death during the year, .....	Not stated.	
Policies or certificates terminated by lapse during the year, .....	4,909	15,007,450.00

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,	612	\$2,139,450.00
Policies or certificates written during the year, ....	2	8,000.00
Totals, .....	614	\$2,147,450.00
Deduct number and amount which have ceased to be in force during the year, .....	309	1,951,200.00
Total policies or certificates in force December 31, 1895, .....	305	\$1,196,250.00

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,.....	13	\$838.98
Totals, .....	13	\$838.98
Losses and claims on policies or certificates paid during the year,.....	13	838.98
Policies or certificates terminated by death during the year,.....	Not stated.	
Policies or certificates terminated by lapse during the the year,.....	309	\$1,951,200.00

## MAINE BENEFIT ASSOCIATION,

AUBURN, MAINE.

GEORGE C. WING, *President*.N. W. HARRIS, *Secretary*.

Commenced Business, March, 1885.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894,..... \$89,053.69

## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or  
represented by applications, without deduc-  
tion,..... \$9,212.25

Annual dues as per contract, without any deduc-  
tion whatever, ..... 20,548.27

Assessments, mortuary, \$155,338.32; expenses,  
\$5,769.96,..... 161,108.28

Medical examiners' fees, paid by applicant,..... Nothing.

Total paid by members, ... \$190,868.80

Interest, \$4,438.49; rent, \$93.75,..... 4,532.24

Advances to agents repaid,..... Nothing.

Cash received from all other sources, viz.: mis-  
cellaneous, ..... 1,068.35

Assessments paid in advance,.....\$294.58

Total income,..... 196,469.39

Total net resources,..... \$285,523.08

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),.....	\$131,525.00	
Return premiums,.....	2.00	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, ..	3,369.21	
Commission paid or allowed for collecting assessments, .....	3,956.84	
Salaries and expenses of managers and agents not paid by commissions, .....	12,000.14	
Salaries of officers, \$5,853.21; other compensation of officers, \$411.00, .....	6,264.21	
Salaries and other compensation of office employes, .....	1,885.50	
Medical examiners' fees, whether paid direct by members or otherwise, .....	2,677.50	
Rent, \$1,017.80; taxes, \$107.02; advertising and printing, \$1,314.76, .....	2,439.58	
Advanced to officers and agents to be repaid out of future salaries or commissions, .....	Nothing.	
All other items, viz.: Dover L. & P. bonds chgd. off, \$1,000.00; interest and premiums on bonds purchased, \$2,481.66; license, \$70.00; postage, \$1,298.76; miscellaneous expenses, \$1,476.01; money returned, \$1,060.78; securities exchanged and charged off, \$475.00, .....	7,862.21	
(Advance assessments applied, included above, \$294.58.)		
Total expenses, .....	\$40,455.19	
Total disbursements, .....		171,982.19
Balance, .....		\$113,540.89

## IV. NET OR INVESTED ASSETS.

Par value of bonds and stocks owned absolutely, as per Schedule D, .....	\$112,500.00	
Agents' ledger balances, .....	Nothing.	
Cash in office, .....	582.80	
Cash in bank on emergency or reserve fund account, .....	458.09	
Total net or invested assets, as per balance above, ...		\$113,540.89

## V. NON-INVESTED ASSETS.

Interest accrued, .....	\$1,236.29	
Rents due, ..	62.50	
Market value of bonds and stock over par, as per Schedule D, .....	3,532.00	
Total non-invested assets, .....		4,830.79
Gross assets, .....		\$118,371.68



## VI. LIABILITIES.

Losses adjusted, due and unpaid,.....	} Nothing.	
Taxes due and accrued,.....		
Salaries, rents, and office expenses due and accrued,.....		
Borrowed money,.....		\$1,500.00
Advance assessments, \$294.58; bonus or dividend obligations, nothing,.....		294.58
All other (not including contingent mortuary),...		Nothing.
Total actual liabilities,.....		\$1,794.58
Balance, net assets,.....		\$116,577.10

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,...	\$24,636.99	
Mortuary assessments, due and unpaid,.....	Nothing.	
Mortuary assessments not yet called, for losses unadjusted, nothing; resisted, nothing; reported, \$27,000.....	27,000.00	
Total due from members,.....	\$51,636.99	
Deduct estimate cost of collection,.....	1,179.79	
Net amount due from members,.....		\$50,457.20

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 13),.....	\$32,000.00	
Losses in process of adjustment (number of claims, 4),.....	9,000.00	
Losses reported (number of claims),.....	Nothing.	
Losses resisted (number of claims, none),.....	Nothing.	
All other contingent liabilities,.....	Nothing.	
Total contingent mortuary liabilities,.....		\$41,000.00
Balance of contingent assets,.....		\$9,457.20

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,....	6,263	\$12,486,000
Policies or certificates written during the year,.....	1,975	1,413,500
Totals, .....	8,238	\$13,899,500
Deduct number and amount which have ceased to be in force during the year,.....	1,737	1,735,500
Total policies or ctf. in force Dec. 31, 1895,..	6,501	\$12,164,000
Losses and claims on policies or certificates unpaid December 31, 1894,.....	22	46,000
Losses and claims on policies or certificates incurred during the year, .....	65	126,000
Totals,.....	87	\$172,000

	Number.	Amount.
Losses and claims on policies or certificates paid during the year,.....	69	130,275
Policies or certificates terminated by death during the year,.....	65	126,000
Policies or certificates terminated by lapse during the year,.....	1,672	1,609,500

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,....	47	\$105,000
Policies or certificates written during the year,.....	4	6,000
Total, .....	51	\$111,000
Deduct number and amount which have ceased to be in force during the year,.....	9	17,500
Total policies or cts. in force Dec. 31, 1895,...	42	\$93,500
Losses and claims on policies or certificates unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,.....	None.	Nothing.
Losses and claims on policies or certificates paid during the year,.....	None.	Nothing.
Policies or certificates terminated by death during the year,.....	None.	Nothing.
Policies or certificates terminated by lapse during the year,.....	9	17,500

*Schedule D — Bonds and Stocks owned by the Association.*

	Cost Value.	Par Value.	Market Value.
STATE BONDS —			
Maine 3 p. c., 1901,.....	\$5,025.00	5,000.00	5,025.00
MUNICIPAL BONDS —			
Portland, Me., water 4 p.c., 1927,	4,910.00	5,000.00	5,000.00
Auburn City 4 p. c., 1906,.....	510.00	500.00	510.00
Houston, Tex., 6 p.c. sch., 1924,	5,762.50	5,000.00	5,762.50
Waterville, Me., city 4 p. c., 1898,	5,100.00	5,000.00	5,000.00
Auburn City 4 p. c.,.....	3,165.00	3,000.00	3,165.00
Sagadahoc Co. 4 p. c.,.....	2,050.00	2,000.00	2,050.00
Arizona 5 p. c.,.....	10,575.00	10,000.00	10,575.00
Aroostook 4 p. c.,.....	5,175.00	5,000.00	5,175.00
RAILROAD BONDS —			
Me. & N. H. Granite 5 p.c., 1912,	5,000.00	5,000.00	5,000.00
Superior, Wisconsin, Rapid Transit 6 p. c., 1912,.....	3,090.00	3,000.00	3,060.00
Chic. & G. West'n 5 p. c., 1936,.	3,075.00	3,000.00	3,150.00
Maine Central, E. & N. H., 4 p. c., 1933,.....	1,040.00	1,000.00	1,020.00
Maine Central 4½ p. c., 1916, ...	4,070.00	4,000.00	4,080.00
Lewiston & Auburn H. 5 p. c., 1895,.....	2,000.00	2,000.00	2,050.00

	Cost Value.	Par Value.	Market Value.
M., Can. & European, & No. H.			
4 p. c.,.....	2,900.00	3,000.00	3,030.00
Lewiston & Auburn Electric 5			
p. c.,.....	5,250.00	5,000.00	5,250.00
Lynn & Boston 5 p. c.,.....	10,100.00	10,000.00	10,100.00
Penobscot Shore Line 4 p. c.,...	2,000.00	2,000.00	2,020.00
Penobscot Shore Line 4 p.c., 1920,	8,000.00	8,000.00	8,080.00
Naumkeag, street, 5 p. c., 1910,.	5,000.00	5,000.00	5,000.00
Portland & Rumford Falls 5 p.c.,			
1912,.....	4,000.00	4,000.00	4,080.00
Boston & Maine 4 p. c. 1942,....	5,137.50	5,000.00	5,150.00
<b>MISCELLANEOUS—</b>			
Commercial Union Tel. Co. stk.,	5,000.00	5,000.00	5,500.00
Bath Gas & Elec. Co. 5 p.c., 1920,	4,875.00	5,000.00	5,250.00
Berlin Aqueduct Co. 5 p.c., 1912,	2,000.00	2,000.00	2,000.00
Totals,.....	\$114,810.00	\$112,500.00	\$116,032.50

# MASONIC LIFE ASSOCIATION OF WESTERN NEW YORK,

BUFFALO, N. Y.

Commenced Business, December, 1872.

JOHN B. SACKETT, *President.*

NELSON O. TIFFANY, *Secretary.*

*Attorney in Connecticut,* INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894,..... \$68,187.91

## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,.....	\$112.50	
Annual dues, as per contract, without any deductions whatever,.....	Nothing.	
Assessments: mortuary and expense,.....	241,851.61	
Medical examiners' fees paid by applicant,.....	391.00	
Total paid by members,.....	\$242,355.11	
Interest,.....	3,555.86	
Rent,.....	666.00	
Advances to agents repaid,.....	Nothing.	
Cash received from all other sources—Crandall fund on account,.....	1,424.28	
Assessments paid in advance,....	\$3,004.02	
Total income,.....		\$248,001.25
Total net resources, .....		\$316,189.16

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),.....	\$213,000.00	
Advance payments returned to rejected applicants,.....	93.65	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, ..	7,621.98	
Commissions paid or allowed for collecting assessments,.....	2,985.14	
Salaries of managers and agents not paid by commissions,.....	2,390.00	
Salaries of officers,.....	4,400.00	
Salaries and other compensation of office employees,.....	4,255.08	
Medical examiners' fees, whether paid direct by members or otherwise,.....	2,021.39	
Rent,.....	1,335.00	
Advertising and printing,.....	1,000.76	
Advanced to officers and agents to be repaid out of future salaries and commissions,.....	1,895.00	
All other items, viz.: stationery, repairs, janitor, heat, light, telephone, and traveling expenses, ..	6,255.60	
(Advance assessments applied, included above, \$3,004.02.)		
Total expenses,.....	\$34,159.95	
Total disbursements,.....		\$247,253.60
Balance,.....		\$68,935.56

## IV. NET OR INVESTED ASSETS.

Loans on mortgages (first liens) on real estate, as per Schedule A, .....	\$58,545.87	
Agents' ledger balances,.....	1,895.00	
Cash in office,.....	1,079.93	
Cash in bank on reserve fund account,.....	5,954.13	
All other deposits,.....	1,460.63	
Total net or invested assets,.....	\$68,935.56	
Deduct depreciation of assets to bring same to market value,.....	Nothing.	
Total net or invested assets, as per balance above,...		\$68,935.56

## V. NON-INVESTED ASSETS.

Interest due, \$390; accrued, \$671.27,.....	\$1,061.27
Rents due, nothing; accrued, \$300,.....	300.00

Balance Crandall fund, held in trust, .....	378.00	
Furniture and fixtures, .....	1,534.26	
Total non-invested assets, .....		\$3,274.32
Gross assets, .....		\$72,209.88

## ITEMS NOT ADMITTED.

Furniture and fixtures, \$1,534.26 : supplies, printed matter, stationery, nothing, .....	\$1,534.26	
Judgments, bills receivable, .....	Nothing.	
Cash advanced to, or in hands of, officers and agents, .....	Nothing.	
Agents' balances, \$1,895.00 ; loans on personal security, nothing, .....	1,895.00	
Total, .....		\$3,429.26
Gross assets (less items not admitted), .....		\$68,780.62

## VI. LIABILITIES.

Losses adjusted, due and unpaid, .....	} Nothing.	
Taxes due and accrued, .....		
Salaries, rent, and office expenses due and accrued, .....		
Borrowed money, .....		
Advance assessments, \$3,004.02 ; bonus or div- idend obligations, nothing, .....		\$3,004.02
Total actual liabilities, .....		\$3,004.02
Balance, net assets, .....		\$65,776.60

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due, ..	\$20,143.50	
Mortuary assessments, due and unpaid, .....	350.00	
Mortuary assessments, not yet called, for losses, adjusted, but not due, \$29,150.00 ; resisted, nothing ; reported, nothing, .....	29,150.00	
Total due from members, ..	\$49,643.50	
Deduct estimated cost of collection, .....	496.44	
Net amount due from members, .....		\$49,147.06

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 2), .....	\$4,000.00	
Losses in process of adjustment (number of claims, 9), .....	17,000.00	
Losses reported (number of claims, 9), .....	25,000.00	
Losses resisted (number of claims, none), .....	Nothing.	
All other contingent liabilities, .....	2,000.00	
Total contingent mortuary liabilities, .....		\$48,000.00
Balance contingent assets and liabilities, .....		\$1,147.06



## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	7,182	\$14,414,500
Policies or certificates written during the year,.....	1,922	2,789,000
Totals,.....	9,104	\$17,203,500
Deduct number and amount which have ceased to be in force during the year,.....	1,152	1,638,500
Total policies or certificates in force December 31, 1895,.....	7,952	\$15,565,000
Losses and claims on policies or certificates unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,.....	118	\$235,000
Totals,.....	118	\$235,000
Losses and claims on policies or certificates paid during the year,.....	109	213,000
Policies or certificates terminated by death and disability during the year,.....	118	235,000
Policies or certificates terminated by lapse during the year,.....	1,034	1,403,500

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	791	\$1,374,500.00
Policies or certificates written during the year, .....	257	374,000.00
Totals,....	1048	\$1,748,500.00
Deduct number and amount which have ceased to be in force during the year,.....	98	183,500.00
Total policies or certificates in force December 31, 1895,.....	950	\$1,565,000.00
Losses and claims on policies or certificates unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,.....	9	\$17,000 00
Totals,.....	9	\$17,000.00
Losses and claims on policies or certificates paid during the year,.....	9	17,000.00
Policies or certificates terminated by death during the year,.....	7	15,000.00
Policies or certificates terminated by lapse during the year,.....	89	166,500.00

MASONS FRATERNAL ACCIDENT ASSOCIATION OF AMERICA,

WESTFIELD, MASS.

WILLIAM PROVIN, *President*.

JAMES A. LAKIN, *Secretary*.

Commenced Business, October, 1887.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

(Accident Insurance.)

I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894, .....	\$22,402.94
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II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction, .....	\$23,490.00	
Annual dues as per contract, without any deduction whatever, .....	40,175.00	
Assessments, .....	76,606.50	
Medical examiners' fees paid by applicant, .....	Nothing.	
Total paid by members, .....	\$140,271.50	
Interest, \$571.14; rent, nothing, .....	571.14	
Advances to agents repaid, .....	Nothing.	
Assessments paid in advance, .....	\$4,504.50	
Total income, .....		\$140,842.64
Total net resources, .....		\$163,245.58

III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed), .....	\$78,989.93
Advance payments returned to rejected applicants, .....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, ..	30,186.10
Commissions paid or allowed for collecting assessments, .....	5,767.06
Salaries of managers and agents not paid by commissions, .....	3,500.00
Compensation of officers, .....	7,749.11
Salaries and other compensation of office employees, .....	4,221.14

Medical examiners' fees, whether paid direct by members or otherwise,.....	567.00	
Rent, \$800.00; taxes, \$1,034.90; advertising, \$488.90; printing, \$879.63,.....	3,203.43	
Advanced to officers and agents to be paid out of future salaries or commissions,.....	Nothing.	
All other items, viz.: furniture, \$344.20; traveling expenses, \$2,244.22; contingent expenses, \$2,537.55; office incidentals, \$176.00; postage, \$2,077.69; sundries, \$85.16,.....	7,664.82	
(Advance assessments applied, included above, \$3,450.00.)		
Total expenses,.....	\$62,658.66	
Total disbursements,.....		\$141,648.59
Balance,.....		\$21,596.99

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of encumbrances,.....	Nothing.	
Loans on mortgages (first liens) on real estate,...	Nothing.	
Loans secured by pledge of bonds, stocks, or other marketable collateral,.....	Nothing.	
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....	\$2,580.00	
Agents' ledger balances,.....	Nothing.	
Cash in office,....	3,455.55	
Cash in bank on emergency or reserve fund account,.....	12,030.42	
All other deposits,.....	3,531.02	
Total net or invested assets,.....	\$21,596.99	
Deduct depreciation of assets to bring same to market value,.....	Nothing.	
Total net or invested assets, as per balance above,....		\$21,596.99

## V. NON-INVESTED ASSETS.

Interest due, nothing; accrued, nothing,.....	} Nothing.	
Rents, none; accrued, nothing,.....		
Market value of real estate over cost and incumbrances,.....		
Furniture and fixtures,.....		\$2,809.24
Market value of bonds and stocks over cost, as per Schedule D,.....		124.00
Total non-invested assets,.....		\$2,933.24
Gross assets,.....		\$24,530.23

## ITEMS NOT ADMITTED.

Furniture, fixtures, and safes,.....	\$2,809.24	
Supplies, printed matter, stationery, nothing,.....		} Nothing.
Judgments, nothing; bills receivable, nothing,.....		
Cash advanced to, or in hands of, officers and agents,.....		
Agents' balances, nothing; loans on personal security, nothing,.....		
Total,.....	\$2,809.24	
Gross assets (less items not admitted),.....	\$21,720.99	

## VI. LIABILITIES.

Losses adjusted, due, and unpaid,.....	Nothing.	
Taxes due and accrued,.....	Nothing.	
Salaries, rents, and office expenses due and accrued,.....	Nothing.	
Advance assessments, \$2,093.00; bonus or dividend obligations, nothing,.....	\$2,093.00	
All other (not including contingent mortuary), viz., commissions,.....	734.84	
Total actual liabilities,.....	\$2,827.84	
Balance, net assets,.....	\$18,893.15	

## CONTINGENT ASSETS (OR RESOURCES).

Assessments called and not yet due,.....	\$14,318.50	
Assessments due and unpaid,.....	7,751.50	
Assessments not yet called, for losses unadjusted, \$5,000.00; resisted, \$23,000.00; reported, none,.....	28,000.00	
Total due from members,.....	\$50,070.00	
Deduct estimated cost of collection,.....	Nothing.	
Net amount due from members,.....	\$50,070.00	

## CONTINGENT LIABILITIES.

Losses adjusted, not yet due (number of claims, none),.....	Nothing.	
Losses in process of adjustment (number of claims, 1),.....	\$5,000.00	
Losses reported (number of claims, none),.....	Nothing.	
Losses resisted (number of claims, 5),.....	23,000.00	
All other contingent liabilities,.....	Nothing.	
Total contingent liabilities,.....	\$28,000.00	
Balance of contingent assets,.....	\$22,070.00	

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894, ..	11,017	\$42,595,390.00
Policies reinstated during the year 1895, .....	734	3,303,000.00
Policies or certificates written during the year, ....	4,698	17,900,250.00
Totals, .....	15,449	\$63,798,640.00
Deduct number and amount which have ceased to be in force during the year, .....	3,676	16,542,000.00
Total policies or certificates in force December 31, 1895, .....	11,773	\$47,256,640.00
Losses and claims on policies or certificates unpaid December 31, 1894, .....	5	19,250.00
Losses and claims on policies or certificates incurred during the year, .....	822	98,989.93
Totals, .....	827	\$118,239.93
Losses and claims on policies or certificates paid during the year, .....	818	\$78,989.93
Policies or certificates terminated by death during the year, .....	6	21,250.00
Policies or certificates terminated by lapse during the year, .....	3,670	16,520,750.00

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894, ..	489	\$1,608,100.00
Policies or certificates written during the year, ....	57	239,000.00
Totals, .....	546	\$1,847,100.00
Deduct number and amount which have ceased to be in force during the year, .....	35	146,755.00
Total policies or certificates in force December 31, 1895, .....	511	\$1,700,345.00
Losses and claims on policies or certificates unpaid December 31, 1894, .....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year, .....	22	\$1,799.14
Totals, .....	22	\$1,799.14
Losses and claims on policies or certificates paid during the year, .....	22	1,799.14
Policies or certificates terminated by death during the year, .....	None.	Nothing.
Policies or certificates terminated by lapse during the year, .....	35	146,755.00

*Schedule D — Stock owned by the Association.*

	Cost Value.	Par Value.	Market Value.
Boston & Albany R. R. Co., .....	\$2,580.00	\$1,300.00	\$2,704.00



## THE MASSACHUSETTS MUTUAL ACCIDENT ASSOCIATION,

BOSTON, MASS.

Commenced Business, January, 1884.

DANIEL LOVERING, JR., *President.*G. LEONARD MCNEILL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

(Accident Insurance.)

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894,.....	\$18,807.38
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,.....	\$13,934.00
Annual dues as per contract, without any deduction whatever,.....	8,175.50
Assessments: Benefit, \$21,687.86; expense, \$13,664.30; emergency, \$2,812.84; undivided advance payments, \$1,108.45,.....	39,273.45
Medical examiners' fees paid by applicant,.....	Nothing.
Total paid by members,.....	\$61,382.95
Interest, \$543.16; rent, nothing,.....	543.16
Advances to agents repaid,.....	} Nothing.
Cash received from all other sources,.....	
Assessments paid in advance,.....	\$1,916.09
Total income,.....	\$61,926.11
Total net resources,.....	\$80,733.49

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),.....	\$24,411.68
Advance payments returned to rejected applicants,.....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,.....	13,061.85
Commissions paid or allowed for collecting assessments,.....	4,178.65
Salaries of managers and agents not paid by commissions,.....	2,566.16

Salaries and other compensation of officers,.....	4,245.00	
Salaries and other compensation of office employees,.....	3,293.17	
Medical examiners' fees, whether paid direct by members or otherwise,.....	1,033.48	
Rent, \$1,088.84; taxes, \$579.50; advertising, printing, and stationery, \$2,625.54,.....	4,293.88	
Advanced to officers and agents to be repaid out of future salaries or commissions,.....	Nothing.	
All other items, viz.: Postage, \$1,247.55; office and miscellaneous expense, \$1,133.39; furniture and fixtures, \$457.55; interest, \$147.50; profit and loss (agents' accounts uncollectible), \$605.98; adjustment of claims, \$904.52; premium and interest on bonds, \$171.83,.....		
(Advance assessments applied, included above, \$6,751.55.)		
Total expenses,.....	\$37,340.51	
Total disbursements,.....		\$61,752.19
Balance,.....		\$18,981.30

## IV. NET OR INVESTED ASSETS.

Loans on mortgages (first liens) of real estate, as per Schedule A,.....	Nothing.	
Loans secured by pledge of bonds, stocks, or other marketable collateral,.....	Nothing.	
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....	Nothing.	
Agents' ledger balances,.....	\$374.62	
Cash in office,...	1,093.24	
Cash in bank on emergency or reserve fund account,.....	17,513.44	
All other deposits,.....		
Total net or invested assets, as per balance above,...		\$18,981.30

## V. NON-INVESTED ASSETS.

Interest accrued,.....	Nothing.	
Furniture and movables,.....	\$1,691.28	
Total non-invested assets,.....		\$1,691.28
Gross assets,.....		\$20,672.58

## ITEMS NOT ADMITTED.

Furniture and movables,.....	\$1,691.28	
Agents' balances,.....	374.62	
Total,.....		\$2,065.90
Gross assets (less items not admitted),.....		\$18,606.68

## VI. LIABILITIES.

Losses adjusted, due and unpaid, .....	}	Nothing.
Losses resisted, .....		
Taxes due and accrued, .....		
Salaries, rent, and office expenses due and accrued, .....		Nothing.
Capital stock, .....		\$3,000.00
Advance assessments, \$3,181.45; bonus or dividend obligations, nothing, .....		3,181.45
All other, .....		Nothing.
Total actual liabilities, .....		\$6,181.45
Balance, net assets, .....		\$12,425.23

## CONTINGENT INDEMNITY ASSETS (OR RESOURCES).

Indemnity assessment, called and not yet due, ..	\$2,281.85
Indemnity assessments, due and unpaid, .....	Nothing.
Indemnity assessments, not yet called for losses unadjusted, \$265.73; resisted, \$2,000.00; reported, nothing, .....	2,265.73
Total due from members, .....	\$4,547.58
Deduct estimated cost of collection, .....	Nothing.
Net amount due from members, .....	\$4,547.58

## CONTINGENT INDEMNITY LIABILITIES.

Losses adjusted, not yet due, .....	Nothing.
Losses in process of adjustment (number of claims, 4), .....	\$265.73
Losses reported (number of claims, none), .....	Nothing.
Losses resisted (number of claims, 1), .....	2,000.00
All other contingent liabilities, .....	Nothing.
Total contingent mortuary liabilities, .....	\$2,265.73
Balance of contingent assets, .....	\$2,281.85

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894, ...	3,384	\$12,411,750.00
Policies or certificates written during the year, .....	2,923	9,196,825.00
Totals, .....	6,307	\$21,608,575.00
Deduct number and amount which have ceased to be in force during the year, .....	2,143	5,530,700.00
Total policies or certificates in force December 31, 1895, .....	4,164	\$16,077,875.00
Losses and claims on policies or certificates unpaid, December 31, 1894, .....	5	\$6,365.00
Losses and claims on policies or certificates incurred during the year, .....	407	23,271.74
Totals, .....	412	\$29,636.74

	Number.	Amount.
Losses and claims on policies or certificates paid during the year, .....	407	24,411.63
Policies or certificates terminated by death during the year, .....	None.	Nothing.
Policies or certificates terminated by lapse during the year, .....	2,143	5,530,700.00

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894, ...	None.	Nothing.
Policies or certificates written during the year, .....	69	\$196,000.00
Totals, .....	69	\$196,000.00
Deduct number and amount which have ceased to be in force during the year, .....	21	53,500.00
Total policies or certificates in force December 31, 1895, .....	48	\$142,500.00
Losses and claims on policies or certificates unpaid December 31, 1894, .....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year, .....	1	\$150.00
Losses and claims on policies or certificates paid during the year, .....	1	150.00
Policies or certificates terminated by death during the year, .....	None.	Nothing.
Policies or certificates terminated by lapse during the year, .....	21	53,500.00

MERCHANTS AND MANUFACTURERS LIFE ASSOCIATION,

WESTFIELD, MASS.

Commenced Business, January, 1895.

R. M. FAIRFIELD, *President.*

E. L. GOODNOW, *Secretary.*

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894,..... Nothing.

II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,.....	\$11,219.50	
Annual dues as per contract, without any deduction whatever,.....	4,731.18	
Assessments: mortuary, \$5,336.02; reserve, \$3,442.26,.....	8,778.28	
Medical examiners' fees paid by applicant,....	3,196.00	
Total paid by members,.....	\$27,924.96	
Interest, \$40.00; rent, nothing,.....	40.00	
Advances to agents repaid,.....	Nothing.	
Cash received from all other sources, .....		
(Assessments paid in advance, nothing.)		
Total income,.....		\$27,964.96
Total net resources, .....		\$27,964.96

III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),....	\$5,000.00
Advance payments returned to rejected applicants, including other payments,.....	143.91
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,	11,219.50
Commissions and expenses paid or allowed for collecting assessments,.....	Nothing.
Salaries of managers and agents not paid by commissions,.....	1,803.54
Salaries and other compensation of offices,....	1,000.00
Salaries and other compensation of office employes, .....	622.50
Medical examiners' fees, whether paid direct by members or otherwise,.....	3,214.50



Rent, \$450.00; advertising and printing, \$274.94; taxes, \$64.95,.....	789.89
Advanced to officers and agents to be repaid out of future salaries or commissions,.....	Nothing.
Postage and sundries,.....	496.75
Premium and accrued interest on bond pur- chased,.....	82.45
(Advance assessments applied, included above, nothing.)	
Total expenses,.....	\$8,009.63
Total disbursements,.....	\$24,373.04
Balance,.....	\$3,591.92

## IV. NET OR INVESTED ASSETS.

Par value of bonds and stocks owned abso- lutely,.....	\$2,000.00
Agents' ledger balances, .....	Nothing.
Cash in office,.....	199.10
Cash in bank on emergency or reserve fund account,.....	1,149.93
All other deposits,.....	242.89
Total net or invested assets,.....	\$3,591.92
Deduct depreciation of assets to bring same to market value,.....	Nothing.
Total net or invested assets, as per balance above, ...	\$3,591.92

## V. NON-INVESTED ASSETS.

Nothing.

## VI. LIABILITIES.

Nothing.

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business in 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	None.	Nothing.
Policies or certificates written during the year,.....	1,598	\$2,258,000.00
Totals,.....	1,598	\$2,258,000.00
Deduct number and amount which have ceased to be in force during the year,.....	190	239,000.00
Total policies or ctf's. in force Dec. 31, 1895,	1,408	\$2,019,000.00
Losses and claims on policies or certificates unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,.....	3	\$5,000.00
Totals,.....	3	\$5,000.00

	Number.	Amount.
Losses and claims on policies and certificates paid during the year,.....	3	\$5,000.00
Policies or certificates terminated by death during the year, .....	3	5,000.00
Policies or certificates terminated by lapse during the year, .....	187	234,000.00

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	None.	Nothing.
Policies or certificates written during the year,...	6	\$12,000.00
Totals, .....	6	\$12,000.00
Deduct number and amount which have ceased to be in force during the year,.....	1	2,000.00
Total policies or cdfs. in force Dec. 31, 1895,	5	\$10,000.00
Losses and claims on policies or certificates unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,.....	None.	Nothing.
Totals,.....	None.	Nothing.
Losses and claims on policies or certificates paid during the year,.....	None.	Nothing.
Policies or certificates terminated by death during the year,.....		
Policies or certificates terminated by lapse during the year,.....		

*Schedule D — Bond owned by the Company.*

	Cost Value.	Par Value.	Market Value.
MUNICIPAL BOND —			
City of Chelsea, Mass.,.....	\$2,070.00	\$2,000.00	\$2,070.00

# MERCHANTS AND TRAVELERS ACCIDENT INSURANCE COMPANY,

SYRACUSE, N. Y.

Commenced Business, October, 1892.

ANSON N. PALMER, *President*.

BURTON E. WATSON, *Secretary*.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

(Accident Insurance.)

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894, .....	\$13,263.60
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction, .....	Nothing.
Annual dues as per contract, without any deduction whatever, .....	Nothing.
Assessments, mortuary, expense, and indemnity, .....	\$36,912.92
Medical examiners' fees paid by applicant, .....	Nothing.
Total paid by members, .....	\$36,912.92
Interest, \$3.32; rent, nothing, .....	3.32
Advances to agents repaid, .....	Nothing.
Cash received from all other sources — emergency fund, .....	3,000.00
Assessments paid in advance, .....	\$204.25
Total income, .....	39,916.24
Total net resources, .....	\$53,179.84

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed), .....	\$11,307.72
Advance payments returned to rejected applicants, .....	927.05
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, ..	Nothing.
Commissions paid or allowed for collecting assessments, .....	9,983.03
Salaries of managers and agents not paid by commissions, .....	1,789.21

Salaries and other compensation of officers,....	2,644.83	
Salaries and other compensation of office employees, .....	2,231.58	
Medical examiners' fees, whether paid direct by members or otherwise,.....	473.00	
Rent, \$909.00; advertising and printing, \$1,853.11,.....	2,762.11	
Advanced to officers and agents, to be repaid out of future salaries or commissions,.....	Nothing.	
All other items, viz.: Furniture, books, etc., \$120.75; postage, \$597.75; miscellaneous items, \$476.59,.....	1,195.09	
(Advance assessments applied, included above, \$204.25).		
Total expenses,.....	\$22,539.58	
Total disbursements,.....		\$34,774.35
Balance,.....		\$18,405.49

## IV. NET OR INVESTED ASSETS.

Agents' ledger balances,.....	\$3,623.13	
Cash in office, .....	388.23	
Cash in bank on emergency or reserve fund account,.....	11,000.00	
All other deposits,.....	Nothing.	
Total net or invested assets, as per balance above,...		\$18,405.49

## V. NON-INVESTED ASSETS.

Furniture, fixtures, and supplies,.....	\$1,203.39	
Total non-invested assets,.....		\$1,203.39
Gross assets,.....		\$19,608.88

## ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, \$810.50; supplies, printed matter, stationery, \$392.89,.....	\$1,203.39	
Agents' balances,.....	3,623.13	
Total, .....		\$4,826.52
Gross assets (less items not admitted),.....		\$14,782.36

## VI. LIABILITIES.

Losses adjusted, due, and unpaid,.....	} Nothing.	
Losses resisted,.....		
Taxes due and accrued,.....		
Salaries, rent, and office expenses due and accrued, .....		\$200.00
Advance assessments, \$204.25; bonus or dividend obligations, nothing,.....		204.25
Total actual liabilities,.....		\$404.25
Balance, net assets,.....		\$14,378.11

## CONTINGENT INDEMNITY ASSETS (OR RESOURCES).

Indemnity assessment, called and not yet due,...	\$2,262.75	
Indemnity assessments, due and unpaid,.....	Nothing.	
Indemnity assessments, not yet called for losses unadjusted, \$1,012.50; resisted, \$6,375.00; reported, nothing,.....	7,387.50	
Total due from members,.....	\$9,650.25	
Deduct estimated cost of collection,.....	1,930.05	
Net amount due from members,.....		\$7,720.20

## CONTINGENT INDEMNITY LIABILITIES.

Losses adjusted, not yet due,.....	Nothing.	
Losses in process of adjustment (number of claims, 8),.....	\$810.00	
Losses reported (number of claims, none),....	Nothing.	
Losses resisted (number of claims, 2),.....	5,100.00	
All other contingent liabilities,.....	Nothing.	
Total contingent mortuary liabilities,.....		\$5,910 00
Balance of contingent assets,.....		\$1,810.20

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	1,671	\$7,500,550.00
Policies or certificates written during the year,.....	1,991	8,515,100.00
Totals, .....	3,662	\$16,015,600.00
Deduct number and amount which have ceased to be in force during the year,.....	1,378	5,516,600.00
Total policies or certificates in force Decem- ber 31, 1895,.....	2,284	\$10,499,050.00
Losses and claims on policies or certificates unpaid, December 31, 1894,.....	11	\$5,652.00
Losses and claims on policies or certificates incurred during the year,.....	252	11,565.72
Totals, .....	263	\$17,217.72
Losses and claims on policies or certificates paid dur- ing the year,.....	258	11,307.72
Policies or certificates terminated by death during the year,.....	None.	Nothing.
Policies or certificates terminated by lapse during the year,.....	1,378	5,516,600.00



*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	125	\$535,050.00
Policies or certificates written during the year,.....	664	2,474,150.00
Totals, .....	789	\$3,009,200.00
Deduct number and amount which have ceased to be in force during the year,.....	366	1,148,000.00
Total policies or certificates in force December 31, 1895,.....	423	\$1,861,200.00
Losses and claims on policies or certificates unpaid December 31, 1894,.....	1	75.00
Losses and claims on policies or certificates incurred during the year, .....	48	2,365.83
Losses and claims on policies or certificates paid during the year,.....	46	1,965.83
Policies or certificates terminated by death during the year,.....	None.	Nothing.
Policies or certificates terminated by lapse during the year,.....	366	1,148,000.00

## MUTUAL RESERVE FUND LIFE ASSOCIATION,

NEW YORK CITY.

Commenced Business, February, 1881.

FREDERICK A. BURNHAM, *President.*CHARLES W. CAMP, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets December 31st of previous year, ..... \$4,246,143.90

## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,..... \$328,740.92  
 Annual dues as per contract, without any deduction whatever,..... 788,287.59  
 Assessments, mortuary,..... 4,072,439.44  
 Medical examiners' fees paid by applicant,..... 68,726.00  
 Total paid by members,..... \$5,258,193.95

Interest, \$143,544.01; rent, \$154,084.26,.....	297,628.27	
Advances to agents repaid,.....	Nothing.	
Cash received from all other sources, viz.: fees for alterations in policies,.....	1,140.78	
Assessments paid in advance, remaining unap- plied, .....	18,318.56	
Assessments paid in advance, \$462,734.59		
Total income,.....		\$5,575,281.56
Total net resources,.....		\$9,821,425.46

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),....	\$4,084,074.92	
Cash dividends to policy-holders, bonds re- deemed, interest paid, and policies surren- dered,.....	9,972.64	
Advance payments returned to rejected appli- cants, .....	1,628.29	
Commissions and fees returned by or paid or allowed to agents on account of fees and dues,	491,728.70	
Commissions paid or allowed for collecting as- sessments,.....	66,973.26	
Salaries of managers and agents not paid by commissions,.....	76,968.41	
Salaries of officers,.....	142,455.01	
Salaries and other compensation of office em- ployes, .....	225,619.40	
Medical examiners' fees, whether paid direct by members or otherwise,.....	81,434.84	
Rent, \$244,634.71; taxes, \$35,957.64; advertis- ing and printing, \$140,602.82,.....	421,195.17	
All other items, viz.: law expenses, \$2,465.43; traveling expenses, \$8,573.11; actuarial ex- penses, \$10,377.00; postage, \$34,461.71; agency expense, \$22,593.29; general office expense, \$84,114.18; investment expense, \$1,500.00,...	164,084.62	
Expenses in adjusting and settling \$4,084,074.92 of death claims,.....	87,976.95	
(Advance assessments applied, included above, \$462,734.59.)		
Total expenses,.....	\$1,758,433.36	
Total disbursements,.....		\$5,854,109.21
Balance,.....		\$3,967,316.25

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of in- cumbrances, as per Schedule C,.....	\$526,657.92
Loans on mortgages (first liens) of real estate,...	1,844,200.00
Loans secured by pledge of bonds, stocks, or other marketable collaterals,.....	Nothing.

Par value of bonds and stocks owned absolutely, as per Schedule D,.....	262,617.83
Agents' ledger balances,.....	314,462.59
Furniture and fixtures,.....	41,640.77
Cash in office,.....	632.94
Cash deposited in collecting banks and with bonded collectors, transferred since December 31, 1895, to New York City banks,.....	245,741.14
Cash in bank on emergency or reserve fund ac- count,.....	606,152.07
All other deposits,.....	125,210.99
Total net or invested assets,.....	\$3,967,316.25
Deduct depreciation of assets to bring same to market value,.....	Nothing.
Total net or invested assets, less depreciation,.....	\$3,967,316.25

## V. NON-INVESTED ASSETS.

Interest due, \$4,052.53; accrued, \$16,397.56,....	\$20,450.09
Rents due, \$3,593.70; accrued, \$3,433.33,.....	7,027.03
Death losses paid in anticipation of Feb. 1, 1896, assessment,.....	112,758.67
Market value of real estate over cost and in- cumbrances, as per Schedule C,.....	8,631.46
Market value of bonds and stocks over par, as per Schedule D,.....	13,333.23
Total non-invested assets,.....	\$162,200.48
Gross assets,.....	\$4,129,516.73

## ITEMS NOT ADMITTED.

Furniture and fixtures,.....	\$41,640.77
Agents' ledger balances,.....	314,462.59
Death losses paid in advance,.....	112,758.67
Total,.....	\$468,862.03
Gross assets (less items not admitted),.....	\$3,660,654.70

## VI. LIABILITIES.

Losses adjusted, due and unpaid,.....	} Nothing.
Taxes due and accrued,.....	
Salaries, rents, and office expenses due and accrued,.....	
Borrowed money,....	
Advance assessments and dues, \$142,594.04; out- standing bond obligations, \$314,396.24,.....	\$456,990.28
All other (not including contingent mortuary),..	Nothing.
Total actual liabilities,.....	\$456,990.28
Balance net assets,.....	\$3,203,664.42

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due,...	\$1,458,914.90	
Mortuary assessments due and unpaid,.....	72,680.99	
Mortuary assessments, not yet called, for losses unadjusted, none; resisted, none; reported, none,.....	Nothing.	
Annual dues in process of collection,.....	170,838.65	
Total due from members,.....	\$1,702,434.54	
Deduct estimated cost of collection,.....	170,243.45	
Net amount due from members,.....		\$1,532,191.09

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims 99),.....	\$337,450.00	
Losses in process of adjustment (number of claims, 118),.....	425,939.22	
Losses reported (number of claims, none),.....	Nothing.	
Losses resisted (number of claims, 14),.....	74,760.00	
All other contingent liabilities, viz.: net present value of all policies in force December 31, 1895, computed as renewable term insurance for sixty days, Actuaries' Table of Mortality, interest 4 per cent.,.....	784,059.00	
Total contingent mortuary liabilities,.....		\$1,622,208.22
Balance of contingent liabilities,.....		\$90,017.13

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	96,067	\$293,366,106.00
Policies or certificates written during the year,.....	23,526	59,738,790.00
Totals,.....	119,593	\$353,104,896.00
Deduct number and amount which have ceased to be in force during the year,.....	13,715	44,445,525.00
Total policies or cts. in force Dec. 31, 1895,	105,878	\$308,659,371.00
Losses and claims on policies or certificates unpaid December 31, 1895,.....	258	942,030.16
Losses and claims on policies or certificates incurred during the year,.....	1,206	3,973,850.00
Totals,.....	1,464	\$4,915,880.16
Losses and claims on policies or certificates paid dur- ing the year,.....	1,110	4,084,074.92
Policies or certificates terminated by death during the year,.....	1,206	3,973,850.00
Policies or certificates terminated by expiry during the year,.....	4,750	17,336,850.00
Policies or certificates terminated by not taken dur- ing the year,.....	7,759	23,134,825.00

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	1,359	\$3,366,451.00
Policies or certificates written during the year,.....	234	549,500.00
Totals, .....	1,593	\$3,915,951.00
Deduct number and amount which have ceased to be in force during the year,.....	112	295,000.00
Total policies or ctf's. in force Dec. 31, 1895,	1,481	\$3,620,951.00
Losses and claims on policies or certificates unpaid December 31, 1894,.....	7	3,908.90
Losses and claims on policies or certificates incurred during the year,.....	28	74,500.00
Totals, .....	35	\$78,408.90
Losses and claims on policies or certificates paid dur- ing the year,.....	35	78,408.90
Policies or certificates terminated by death during the year,.....	28	74,500.00
Policies or certificates terminated by expiry during the year,.....	28	63,000.00
Policies or certificates terminated by not taken during the year,.....	56	157,500.00

## VIII. BUSINESS IN FOREIGN COUNTRIES (OTHER THAN CANADA).

Country.	Number of Policies.	Amount Assured.	Premiums received during year.
Europe, .....	10,785	\$32,911,481	\$297,654.01
West Indies,.....	1,842	7,075,400	64,103.12
Mexico, .....	53	242,500	2,824.96
Totals, .....	12,680	\$40,229,381	\$364,582.09

Schedule C — *Real Estate owned by the Company.*

In New York city,..... \$526,657.92

Schedule D — *Bonds owned by the Association.*

	Cost Value.	Par Value.	Market Value.
Province of Quebec 5 p. c., 1908, ..	\$17,000.00	\$17,000.00	\$18,700.00
Province of Quebec 5 p. c., 1908, ..	33,000.00	33,000.00	36,300.00
St. Louis City 3 $\frac{65}{100}$ p. c.,.....	1,000.00	1,000.00	1,000.00
Dominion of Canada 3 p. c., 1938,	52,325.57	52,325.57	52,325.57
English consols 2 $\frac{3}{4}$ p. c.,.....	97,500.00	97,500.00	102,270.00
Credit Foncier F. 3 p. c.,.....	19,406.86	19,406.86	20,213.00
French Rentes F. 3 p. c., reg.,....	30,183.77	30,183.77	32,940.86
Italian consols 5 p. c.,.....	12,201.63	12,201.63	12,201.63
Totals, .....	\$262,617.83	\$262,617.83	\$275,951.06



## NATIONAL ACCIDENT SOCIETY,

NEW YORK CITY.

Commenced Business, December, 1885.

CHARLES H. WEBB, *President*.JOSEPH I. BARNUM, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

(Accident Insurance.)

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894,.....	\$40,549.39
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,.....	\$5,652.00	
Annual dues as per contract, without any deduction whatever,.....	Nothing.	
Assessments, indemnity, \$53,672.59; amount credited to emergency fund, \$3,552.06,.....	57,224.65	
Medical examiners' fees, paid by applicant,.....	Nothing.	
Total paid by members,.....	\$62,876.65	
Interest on emergency fund,.....	436.87	
Advances to agents repaid,.....	Nothing.	
Total income,.....		\$63,313.52
Total net resources,.....		\$103,862.91

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),.....	\$17,850.18
Advance payments returned to rejected applicants, .....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, ..	5,652.00
Commissions paid or allowed for collecting assessments, .....	13,473.26
Salaries of managers and agents not paid by commissions, .....	Nothing.
Salaries and other compensation of officers,....	Nothing.
Salaries and other compensation of office employes, .....	14,503.71

Medical examiners' fees, whether paid direct by members or otherwise, .....	247.50	
Rent, \$1,400.00; advertising and printing, \$5,781.08; taxes, \$3,783.00, .....	7,218.91	
Advanced to officers and agents to be repaid out of future salaries or commissions, .....	Nothing.	
Legal expenses, \$828.82; sundries, \$1,925.72; traveling expenses, \$910.96, .....	3,665.50	
(Advance assessments applied, included above, nothing.)		
Total expenses, .....	\$44,760.88	
Total disbursements, .....		\$62,611.06
Balance, .....		\$41,251.85

## IV. NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned absolutely, as per Schedule D (emergency fund),	\$16,361.25	
Agents' ledger balances, .....	1,104.17	
Cash in office, .....	934.84	
Cash in bank on emergency or reserve fund account, .....	5,737.83	
All other deposits, .....	17,113.76	
Total net or invested assets, as per balance above, .....	\$41,251.85	
Deduct depreciation of assets to bring same to market value, .....	467.50	
Total net or invested assets less depreciation, .....		\$40,784.35

## V. NON-INVESTED ASSETS.

Nothing.

## VI. LIABILITIES.

Losses adjusted, due, and unpaid, .....	Nothing.	
Advance assessments, .....	\$6,274.50	
All other (not including contingent mortuary), .....	200.00	
Total actual liabilities, .....		\$6,474.50
Balance, net assets, .....		\$34,309.85

## CONTINGENT ASSETS (OR RESOURCES).

Assessments, called and not yet due, .....	\$16,975.50	
Assessments, due and unpaid, .....	Nothing.	
Assessments, not yet called, for losses unadjusted, \$1,382.84; resisted, \$3,920.00; reported, \$805.00, .....	6,107.84	
Total due from members, .....	\$23,083.34	
Deduct estimated cost of collection, .....	2,000.00	
Net amount due from members, .....		\$21,083.34

## CONTINGENT LIABILITIES.

Losses adjusted, not yet due (number of claims, 0), .....	Nothing.
Losses in process of adjustment (number of claims, 14), .....	\$1,382.84
Losses reported (number of claims, 18), .....	805.00
Losses resisted (number of claims, 8), .....	3,920.00
All other contingent liabilities, .....	Nothing.
Total contingent liabilities, .....	\$6,107.84
Balance of contingent assets, .....	\$14,975.50

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894, ...	4,158	\$37,307,500.00
Policies or certificates written during the year, .....	1,918	16,688,750.00
Totals, .....	6,076	\$53,996,250.00
Deduct number and amount which have ceased to be in force during the year, .....	1,906	16,709,500.00
Total policies or ctf. in force Dec. 31, 1895,	4,170	\$37,286,750.00
Losses and claims on policies or certificates unpaid December 31, 1894, .....	40	\$8,234.00
Losses and claims on policies or certificates incurred during the year, .....	226	15,724.02
Totals, .....	266	\$23,958.02

	Number.	Amount.
Losses and claims on policies or certificates paid during the year, .....	226	\$17,850.18
Policies or certificates terminated by death during the year, .....	None.	Nothing.
Policies or certificates terminated by lapse during the year, .....	1,906	16,709,500.00

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894, ...	346	\$2,889,000.00
Policies or certificates written during the year, .....	103	928,000.00
Totals, .....	449	\$3,817,000.00
Deduct number and amount which have ceased to be in force during the year, .....	168	1,515,500.00
Total policies or ctf. in force Dec. 31, 1895,	281	\$2,301,500.00
Losses and claims on policies and certificates unpaid December 31, 1894, .....	5	\$242.00
Losses and claims on policies and certificates incurred during the year, .....	16	810.00
Totals, .....	21	\$1,052.00

	Number.	Amount.
Losses and claims on policies or certificates paid during the year,.....	17	\$907.13
Policies or certificates terminated by death during the year,.....	None.	Nothing.
Policies or certificates terminated by lapse during the year, .....	168	1,515,500.00

Schedule D—*Bonds owned by the Society.*

	Cost Value.	Par Value.	Market Value.
United States cou. 5 p. c., 1904, ...	\$13,117.50	\$11,000.00	\$12,650.00
West Shore R. R. Co. 4 p. c.,.....	3,243.75	3,000.00	3,243 75
Totals,.....	\$16,361.25	\$14,000.00	\$15,893.75

## NEW ENGLAND MUTUAL ACCIDENT ASSOCIATION,

BOSTON, MASS.

Commenced Business, March, 1884.

AUGUSTUS P. MARTIN, *President.*BENJAMIN F. DYER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

(Accident Insurance.)

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894,..... \$76,804.75

## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,.....	\$11,997.98
Annual dues as per contract, without any deduction whatever,....	368.75
Assessments: Mortuary and indemnity, \$72,-141.84; expense, \$93,540.45,.....	165,682.29
Medical examiners' fees paid by applicant,.....	Nothing.
Total paid by members,.....	\$178,049.02
Interest, \$2,222.55; rent, nothing,.....	2,222.55
Advances to agents repaid, ..	Nothing.
Cash received from all other sources,.....	
(Assessments paid in advance, \$400.09.)	

Total income,..... \$180,271.57

Total net resources,..... \$257,076.32

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),.....	\$72,344.56	
Advance payments returned to rejected applicants, including other payments,.....	1,069.09	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, .	15,275.36	
Commissions and expenses paid or allowed for collecting assessments,....	30,952.31	
Salaries of managers and agents not paid by commissions,.....	6,803.01	
Salaries and other compensation of officers,....	12,384.96	
Salaries and other compensation of office employees, .....	13,359.06	
Medical examiners' fees, whether paid direct by members or otherwise,.....	4,274.84	
Other adjustment expenses,.....	5,329.99	
Rent, \$2,550.00; taxes, \$1,551.26; advertising, printing, and stationery, \$4,449.60,.....	8,550.86	
Advanced to officers and agents to be repaid out of future salaries or commissions,.....	Nothing.	
All other items, viz.: furniture and movables, \$156.00; traveling expenses, \$893.73; general expenses, \$3,107.37; postage, \$1,752.96; legal fees and expenses, \$2,621.10; reinsurance, \$79.75, .....	8,610.91	
(Advance assessments applied, included above, \$411.20.)		
Total expenses,.....	\$105,541.30	
Total disbursements,.....		\$178,954.95
Balance,.....		\$78,121.37

## IV. NET OR INVESTED ASSETS.

Loans on mortgages (first liens) of real estate, as per Schedule A,.....	\$10,300.00	
Loans secured by pledge of bonds, stocks, or other marketable collateral,.....	Nothing.	
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....	34,933.10	
Agents' ledger balances,.....	2,945.33	
Cash in office,.....	473.01	
Cash in bank on emergency or reserve fund account,.....	} 29,469.93	
All other deposits,.....		
Total net or invested assets, as per balance above,...		\$78,121.37



## V. NON-INVESTED ASSETS.

Interest accrued,.....	\$314.69	
Market value of bonds and stocks over cost, as per Schedule D,.....	61.90	
Furniture and movables,.....	3,648.57	
Total non-invested assets,.....		\$4,025.16
Gross assets,.....		\$82,146.53

## ITEMS NOT ADMITTED.

Furniture and movables,.....	\$3,648.57	
Agents' balances,.....	2,945.33	
Total,.....		\$6,593.90
Gross assets (less items not admitted),.....		\$75,552.63

## VI. LIABILITIES.

Losses adjusted, due and unpaid,.....	Nothing.	
Taxes due and accrued (estimated),.....	\$200.00	
Advance assessments,.....	232.24	
All other (not including contingent mortuary),.....	500.00	
Total actual liabilities,.....		\$932.24
Balance, net assets,.....		\$74,620.39

## CONTINGENT MORTUARY AND INDEMNITY ASSETS (OR RESOURCES).

Assessments, called and not yet due,.....	\$5,030.00	
Assessments, due and unpaid,.....	Nothing.	
Assessments, not yet called, for losses unad- justed, \$5,158.18; resisted, \$29,800.00; re- ported, \$719.49,.....	35,677.67	
Total due from members,.....	\$40,707.61	
Deduct estimated cost of collection,.....	Nothing.	
Net amount due from members,.....		\$40,707.61

## CONTINGENT MORTUARY AND INDEMNITY LIABILITIES.

Losses adjusted, not yet due (number of claims, 1),.....	\$2,000.00	
Losses in process of adjustment (number of claims, 45),.....	5,158.18	
Losses reported (number of claims, 26),.....	719.49	
Losses resisted (number of claims, 10),.....	29,800.00	
All other contingent liabilities,.....	Nothing.	
Total contingent liabilities,.....		\$37,677.67
Balance of contingent liabilities,.....		\$3,030.00

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,	11,927	\$65,444,350.00
Policies or certificates written during the year, . . .	5,761	27,119,050.00
Totals, . . . . .	17,688	\$92,563,400.00
Deduct number and amount which have ceased to be in force during the year, . . . . .	6,667	30,517,850.00
Total policies or certificates in force December 31, 1895, . . . . .	11,021	\$62,045,550.00
Losses and claims on policies or certificates unpaid December 31, 1894, . . . . .	5	\$9,095.83
Losses and claims on policies or certificates incurred during the year, . . . . .	1,014	95,048.73
Totals, . . . . .	1,019	\$104,144.56
Losses and claims on policies and certificates paid during the year, . . . . .	1,008	72,344.56
Policies or certificates terminated by death during the year, . . . . .	9	35,000.00
Policies or certificates terminated by lapse during the year, . . . . .	6,658	30,482,850.00

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,	124	\$925,000.00
Policies or certificates written during the year, . . .	79	477,600.00
Totals, . . . . .	203	\$1,402,600.00
Deduct number and amount which have ceased to be in force during the year, . . . . .	108	744,850.00
Total policies or cts. in force Dec. 31, 1895,	95	\$657,750.00
Losses and claims on policies or certificates unpaid December 31, 1894, . . . . .	None.	Nothing.
Losses and claims on policies or certificates incurred during the year, . . . . .	12	\$477.14
Totals, . . . . .	12	\$477.14
Losses and claims on policies or certificates paid during the year, . . . . .	None.	Nothing.
Policies or certificates terminated by death during the year, . . . . .		
Policies or certificates terminated by lapse during the year, . . . . .		
	108	\$744,850.00

Schedule D — *Bonds owned by the Company.*

MUNICIPAL BONDS —	Cost Value.	Par Value.	Market Value.
Town of Abington, Mass., 4 p. c., 1913-14-15-16, .....	\$4,040.00	\$4,000.00	\$4,120.00
City of Waltham, Mass., 4 p. c., 1909, .....	8,638.75	8,000.00	8,220.00
City of Boston, Mass., 3 p. c., 1899 and 1919, .....	12,254.35	12,000.00	12,055.00
City of Boston, Mass., 4 p. c., 1913,	10,000.00	10,000.00	10,600.00
Totals, .....	\$34,933.10	\$34,000.00	\$34,995.00

## NORTHWESTERN MASONIC AID ASSOCIATION,

CHICAGO, ILL.

Commenced Business, July, 1874.

DANIEL J. AVERY, *President.*CHAS. A. CAPWELL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894,..... \$762,420.09

## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction, .....	} Nothing.
Annual dues as per contract, without any deduction whatever, .....	
Assessments: Mortuary, \$1,753,017.85; expense, \$441,493.29, .....	

Assessments: Mortuary, \$1,753,017.85; expense, \$441,493.29, .....	\$2,194,511.14
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Medical examiners' fees paid by applicants, ....	Nothing.
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Total paid by members, .....	\$2,194,511.14
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Interest, \$18,760.66; rent, nothing, .....	18,760.66
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Advances to agents repaid, ... ..	Nothing.
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Cash received from all other sources, viz., reserve and guaranty fund, \$49,159.76; delinquent charges, \$4,210.19; reinstatement account, \$8,520.96; suspense account, \$298.01; first year's premiums, \$253,097.53; advance insurance fund, \$21,562.36, .....

336,848.81

(Assessments paid in advance, none.)

Total income, .....	\$2,550,120.61
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Total net resources, .....	\$3,312,540.70
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## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),.....	\$1,945,000.00	
Advance payments returned to rejected applicants,.....	Nothing.	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,.....	195,624.28	
Commissions paid or allowed for collecting assessments,.....	14,887.23	
Salaries of managers and agents not paid by commissions,.....	29,698.13	
Salaries of officers,.....	45,282.50	
Salaries and other compensation of office employees,.....	81,315.81	
Board of trustees' expense account,.....	3,000.00	
Medical examiners' fees, whether paid direct by members or otherwise,.....	26,373.68	
Rent, \$17,905.84; advertising, printing, and stationery, \$11,866.09,.....	29,771.93	
Advanced to officers and agents to be repaid out of future salaries or commissions,.....	Nothing.	
All other items, viz., advance assessment account, \$4,210.69; postage, \$11,179.11; traveling expenses, \$16,688.23; furniture, \$1,618.26; refitting office and repairs, \$565.78; incidental expenses, \$9,074.45; law expenses, \$2,664.13; filing state reports and taxes, \$5,355.12; legislative committee expenses, \$598.00; surrendered policies, \$17,911.43; bonds redeemed, \$1,561.90; sundry accounts outstanding, \$138.10,.....	71,565.20	
(Advance assessments applied, including above, none.)		
Total expenses,.....	\$497,518.76	
Total disbursements,.....		\$2,442,518.76
Balance,.....		\$870,021.94

## IV. NET OR INVESTED ASSETS.

Loans on mortgages (first liens) on real estate, ..	\$79,900.00	
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....	395,661.79	
Agent' ledger balances,.....	65,487.63	
Cash in office,.....	100.00	
Cash in hands of treasurer,.....	328,872.52	
All other deposits,.....	Nothing.	
Total net or invested assets,.....	\$870,021.94	
Deduct depreciation of bonds to bring same to market value,.....	844.29	
Total net or invested assets, less depreciation,.....		\$869,177.65

## V. NON-INVESTED ASSETS.

Interest accrued,.....	\$3,271.89	
Market value of bonds and stock over cost, ...	Nothing.	
Total non-invested assets,.....		\$3,271.89
Gross assets,.....		\$872,449.04
ITEM NOT ADMITTED.		
Agents' balances,.....		\$65,487.63
Gross assets (less item not admitted),.....		\$806,961.41

## VI. LIABILITIES.

Losses adjusted, due, and unpaid,.....	\$14,000.00	
Losses resisted,.....	Nothing.	
Taxes due and accrued,.....	Nothing.	
Salaries, rents, and office expenses due and accrued,.....	Nothing.	
Borrowed money, nothing; interest accrued on same, nothing,.....	Nothing.	
Advance assessments, \$18,418.44; bonus or dividend obligations, nothing,.....	18,418.44	
Advance insurance fund,.....	19,762.75	
All other (not including contingent mortuary), viz.: sundry accounts, \$2,639.73; suspense account, \$481.23,.....	3,120.94	
Total actual liabilities,.....		\$55,302.13
Balance, net assets,.....		\$751,659.28

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due, ..	Nothing.	
Mortuary assessments due and unpaid (estimated),.....	\$45,000.00	
Mortuary assessments not yet called, for losses unadjusted, \$16,000.00; resisted, \$28,000.00; reported, \$204,000.00; adjusted, not due, \$214,000.00,.....	462,000.00	
Total due from members,.....	\$507,000.00	
Deduct estimated cost of collection,.....	Nothing.	
Net amount due from members,.....		\$507,000.00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 69), .....	\$214,000.00	
Losses in process of adjustment (number of claims, 4),.....	16,000.00	
Losses reported (number of claims, 68).....	204,000.00	
Losses resisted (number of claims, 10),.....	28,000.00	
All other contingent liabilities,.....	Nothing.	
Total contingent mortuary liabilities,.....		\$462,000.00
Balance of contingent assets,.....		\$45,000.00



## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	48,081	\$141,154,500.00
Policies or certificates written during the year,.....	7,580	15,169,000.00
Policies or certificates restored during the year,.....	None.	Nothing.
Totals,.....	55,661	\$156,323,500 00
Deduct number and amount which have ceased to be in force during the year,.....	10,665	26,889,000.00
Total policies or cdfs. in force Dec. 31, 1895,	44,996	\$129,434,500.00
Losses and claims on policies or certificates unpaid December 31, 1894,.....	129	436,200.00
Losses and claims on policies or certificates incurred during the year,.....	627	1,993,000.00
Totals,.....	756	\$2,429,200.00
Losses and claims on policies or certificates paid during the year,.....	597	1,945,000.00
Policies or certificates terminated by death during the year,.....	627	1,993,000.00
Policies or certificates terminated by lapse during the year,.....	9,292	23,460,000.00
Policies or certificates not taken during the year,...	746	1,436,000.00
Policies or certificates terminated by court decision during the year,.....	3	8,200.00

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	307	\$1,009,500.00
Policies or certificates written during the year,.....	130	434,000.00
Policies or certificates restored during the year,....	None.	Nothing.
Totals,.....	437	\$1,443,500.60
Deduct number and amount which have ceased to be in force during the year,.....	56	162,000.00
Total policies or certificates in force Decem- ber 31, 1895,.....	381	\$1,281,500.00
Losses and claims on policies or certificates unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,.....	1	2,500.00
Totals,.....	1	\$2,500.00
Losses and claims on policies or certificates paid during the year,.....	1	2,500.00
Policies or certificates terminated by death during the year,.....	1	2,500.00
Policies or certificates terminated by lapse during the year,.....	42	127,000.00
Policies or certificates terminated by not taken dur- ing the year,.....	13	32,500.00

Schedule D — Bonds owned by the Association.

	Cost Value.	Par Value.	Market Value.
Chicago river imp. 4 p.c., 1911,.....	\$5,066.75	\$5,000.00	\$5,125.00
City of Chicago 7 p.c., 1896,.....	4,456.45	4,000.00	4,155.00
Chicago City Ry. 4½ p.c., 1901,.....	59,760.64	60,000.00	60,300.00
Chicago City school 4 p.c., 1911,....	25,334.25	25,000.00	25,375.00
Chicago municipal 4 p.c., 1901,.....	25,333.75	25,000.00	25,375.00
Chicago sewerage 4 p.c., 1904,.....	21,177.45	20,500.00	20,807.50
Chicago sanitary district 5 p.c., 1900— 1904, 1911,.....	74,272.50	71,000.00	75,230.00
Chicago City Ry. 4½ p.c., 1901,.....	1,507.50	1,500.00	1,507.50
West Chicago St. R. R. 5 p.c., 1928,	2,045.00	2,000.00	2,030.00
Cook Co. 5 p.c., 1899,.....	6,004.75	5,500.00	5,561.25
Cook Co. court house 5 p.c., 1899,...	14,895.25	14,500.00	14,898.75
Cook Co. refunding, series A, 4½ p. c., 1900,.....	20,600.00	20,000.00	20,400.00
Cook Co. refunding, series B, 4 p.c., 1905,.....	10,754.00	10,500.00	10,657.50
Cook Co. funding, series 9-10-11, 4 p.c., 1897-8-9,.....	51,208.50	50,000.00	50,275.00
Lincoln Park 5 p. c., 1907,.....	72,245.00	67,000.00	72,025.00
St. Louis City 3½ <sub>100</sub> p.c., 1907,.....	1,000.00	1,000.00	1,005.00
Totals, .....	\$395,661.79	\$382,500.00	\$394,817.50

ODD FELLOWS ACCIDENT COMPANY,

BOSTON, MASS.

Commenced Business, 1892.

JOHN I. WHIPPLE, *President.*

JAY B. CRAWFORD, *Secretary.*

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

(Accident Insurance.)

I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894,..... \$8,835.71

III. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduc- tion, .....	\$3,000.00
Annual dues as per contract, without any deduc- tion whatever,.....	Nothing.
Assessments,.....	55,428.00
Medical examiners' fees paid by applicant,.....	Nothing.
Total paid by members,.....	\$58,428.00

Interest nothing; rent, nothing.....	} Nothing.	
Advances to agents repaid,.....		
Cash received from all other sources,.....		
(Assessments paid in advance, \$546.00.)		
Total income,.....		\$58,428.00
Total net resources,.....		\$67,263.71

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),.....	\$36,435.81	
Advance payments returned to rejected applicants,.....	Nothing.	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,...	3,000.00	
Commissions paid or allowed for collecting assessments,.....	1,972.41	
Salaries of managers and agents not paid by commissions,.....	739.53	
Salaries of officers,.....	6,006.69	
Salaries and other compensation of office employees,.....	3,229.55	
Medical examiners' fees, whether paid direct by members, or otherwise,.....	91.00	
Rent, \$1,000; taxes, nothing; advertising and printing, \$1,601.79,.....	2,601.79	
Admission to other states,.....	264.69	
Protection of benefit fund (paid from annual dues), .....	2,609.09	
(Advance assessments applied, included above, \$546.00.)		
Total expenses,.....	\$20,514.75	
Total disbursements,.....		\$56,950.56
Balance,.....		\$10,313.15

## IV. NET OR INVESTED ASSETS.

Cash in office,.....	\$6,421.25	
Cash in bank on emergency or reserve fund account, .....	3,891.90	
Total net or invested assets, as per balance above,....		\$10,313.15

## V. NON-INVESTED ASSETS.

Nothing.

## VI. LIABILITIES.

Losses adjusted, due and unpaid,.....	} Nothing.	
Losses resisted,.....		
Taxes due and accrued, .....		
Salaries, rent, and office expenses due and accrued, .....		

Advance assessments, \$546.00; bonus or dividend obligations, nothing,.....	\$546.00
All other (not including contingent mortuary),..	Nothing.
Total actual liabilities,.....	\$546.00
Balance, net assets,.....	\$9,767.15

CONTINGENT INDEMNITY ASSETS (OR RESOURCES).

Indemnity assessments, called and not yet due,	\$1,146.75
Indemnity assessments, due and unpaid,.....	537.25
Indemnity assessments, not yet called, for losses unadjusted, resisted, and reported,.....	3,300.00
Total due from members,.....	\$4,984.00
Deduct estimated cost of collection,.....	Nothing.
Net amount due from members,.....	\$4,984.00

CONTINGENT LIABILITIES.

Losses adjusted, not yet due,.....	Nothing.
Losses in process of adjustment (number of claims, 30), .....	\$1,800.00
Losses reported, cannot be estimated.	
Losses resisted (number of claims, 2),.....	1,500.00
Total contingent mortuary liabilities,.....	\$3,300.00
Balance of contingent assets,...	\$1,684.00

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	6,253	\$18,596,300.00
Policies or certificates written during the year,.....	2,688	7,807,000.00
Totals, .....	8,941	\$26,403,300.00
Deduct number and amount which have ceased to be in force during the year,.....	1,907	4,157,050.00
Total policies or certificates in force December 31, 1895,.....	7,034	\$22,246,250.00
Losses and claims on policies or certificates unpaid December 31, 1894,.....	1	\$2,500.00
Losses and claims on policies or certificates incurred during the year,.....	535	37,235.81
Totals,.....	536	\$39,735.81
Losses and claims on policies or certificates paid during the year,.....	504	36,435.81
Policies or certificates terminated by death during the year,.....	3	7,250.00
Policies or certificates terminated by lapse during the year,.....	1,904	4,149,800.00

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	216	\$844,250.00
Policies or certificates written during the year,.....	316	997,750.00
Totals, .....	532	\$1,842,000.00
Deduct number and amount which have ceased to be in force during the year,.....	27	76,000.00
Total policies or certificates in force Decem- ber 31, 1895,.....	505	\$1,766,000.00
Losses and claims on policies or certificates unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,.....	15	982.13
Totals, .....	15	\$982.13
Losses and claims on policies or certificates paid dur- ing the year,.....	15	982.13
Policies or certificates terminated by death during the year,.....	None.	Nothing.
Policies or certificates terminated by lapse during the year,.....	27	76,000.00

## SECURITY MUTUAL LIFE ASSOCIATION,

BINGHAMTON, N. Y.

Commenced Business, January, 1879.

HENRY J. REINMUND, *President.*CHARLES M. TURNER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894,..... \$274,125.07

## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduc- tion,.....	Nothing.
Annual dues as per contract, without any de- duction whatever, including contingent ex- pense dues,.....	Nothing.
Assessments: Mortuary, \$150,681.83; expense, \$199,401.44,.....	350,083.27
Medical examiners' fees paid by applicant,....	1,961.00
Total paid by members,.....	\$352,044.27



Interest, \$8,888.71; rent, \$1,046.95,...	9,935.66	
Advances to agents, repaid,.....	19,168.40	
Agency investments paid,.....	20,000.00	
Cash received from all other sources,.....	Nothing.	
Assessments paid in advance, Nothing.		
Total income,.....		\$401,148.33
Total net resources,.....		\$675,373.40

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),.....	\$75,290.58	
Advanced payments returned to rejected applicants,.....	6,326.65	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,	125,117.92	
Commissions paid or allowed for collecting assessments,.....	6,390.14	
Salaries of managers and agents not paid by commissions, ..	3,865.80	
Salaries of officers,.....	8,632.50	
Salaries and other compensation of office employes, .....	7,333.34	
Medical examiners' fees, whether paid direct by members or otherwise,.....	11,958.00	
Rent, \$4,927.99; taxes, \$1,908.73; advertising and printing, \$5,972.75,.....	12,809.47	
Advanced to officers and agents to be repaid out of future salaries or commissions,.....	41,624.04	
All other items, viz.: traveling expenses, \$2,404.81; general office expenses, \$1,510.37; postage, \$1,589.71; expenses investigating and adjusting death claims, \$3,166.50; furniture and fixtures, \$701.39,.....	9,372.78	
(Advance assessments applied, included above, nothing).		
Total expenses,.....	\$227,103.99	
Total disbursements,.....		\$308,721.22
Balance,.....		\$366,552.18

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,.....	\$8,566.45
Loans on mortgages (first liens) on real estate, as per Schedule A, .....	193,800.00
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Sched. B,	600.00
Cost value of bonds and stocks owned absolutely, as per Schedule D, .....	6,000.00

Agents' ledger balances,.....	50,122.17
Cash in office,.....	5,616.03
Cash in bank on emergency fund account,....	76,201.22
All other deposits,.....	25,646.31

Total net or invested assets as per balance above,.....	\$366,552.18
Deduct depreciation of assets to bring same to market value,.....	Nothing.

Total net or invested assets, less depreciation,..... \$366,552.18

#### V. NON-INVESTED ASSETS.

Interest due, \$293.00 ; accrued, \$2,445.87,....	\$2,738.87
Rents due, nothing ; accrued, \$50.00,.....	50.00
Market value of real estate over cost and encumbrances, as per Schedule C,.....	Nothing.
Market value of bonds and stock over cost, as per Schedule D,.....	25.85

Total non-invested assets,..... \$2,814.72 \$2,814.72

Gross assets,..... \$369,366.90

#### ITEM NOT ADMITTED.

Agents' balances, .....	\$50,122.17
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Total,..... \$50,122.17

Gross assets (less item not admitted),..... \$309,714.18

#### VI. LIABILITIES.

Losses adjusted, due and unpaid,.....	Nothing.
Taxes due and accrued,.....	Nothing.
Salaries, rents, and office expenses due and accrued,.....	3,523.15

Advance assessments, nothing ; bonus or dividend obligations,..... Nothing.

All other (not including contingent mortuary), viz. : accrued commissions, medical examinations, printing, advertising, etc., ..... 6,007.40

Total actual liabilities,..... \$9,530.55

Balance, net assets,..... \$300,183.53

#### CONTINGENT MORTUARY ASSETS OR RESOURCES.

Mortuary assessments, called and not yet due,	\$84,886.00
Mortuary assets, due and unpaid,.....	Nothing.

Mortuary assessments, not yet called, for losses unadjusted, none ; resisted, none ; reported none, ..... Nothing.

Total due from members,..... \$84,886.00

Deduct estimated cost of collection,..... 2,971.00

Net amount due from members,..... \$81,915.00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 11),.....	\$17,911.70
Losses in process of adjustment (number of claims, 3),.....	6,000.00
Losses reported (number of claims, none),.....	Nothing.
Losses resisted (number of claims, 2),.....	7,000.00
All other contingent liabilities, .....	Nothing.
Total contingent mortuary liabilities,.....	\$30,911.70
Balance of contingent assets and liabilities,.....	\$51,003.30

## VII. EXHIBIT OF CERTIFICATES OF POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	6,134	\$13,756,200.00
Policies or certificates written during the year,.....	4,034	10,931,500.00
Totals, .....	10,168	\$24,687,700.00
Deduct number and amount which have ceased to be in force during the year,.....	1,759	4,550,350.00
Total policies or certificates in force December 31, 1895,.....	8,409	\$20,137,350.00
Losses and claims on policies or certificates unpaid December 31, 1894,.....	4	\$28,462.50
Losses and claims on policies or certificates incurred during the year,.....	38	79,350.00
Totals, .....	42	\$107,812.50
Losses and claims on policies or certificates paid during the year,.....	37	75,290.58
Policies or certificates terminated by death during the year,.....	38	79,350.00
Policies or certificates not taken during the year,....	423	1,218,000.00
Policies or certificates terminated by lapse during the year,..	1,298	3,253,000.00

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	None.	Nothing.
Policies or certificates written during the year,.....	22	\$83,000.00
Totals, .....	22	\$83,000.00
Deduct number and amount which have ceased to be in force during the year,.....	3	11,000.00
Total policies or certificates in force December 31, 1895, ..	19	\$72,000.00
Losses and claims on policies or certificates unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,.....		
Totals, .....	None.	Nothing.

Losses and claims on policies or certificates paid during the year,.....	} None.	Nothing.
Policies or certificates terminated by death during the year,.....		
Policies or certificates terminated by lapse during the year,.....		

## UNITED LIFE INSURANCE ASSOCIATION,

NEW YORK CITY.

Commenced Business, January, 1886.

PETER BOWE, *President.*JOHN J. PARDEE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894,.....	\$27,939.22
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,.....	Nothing.
Annual dues as per contract, without any deduction whatever,.....	\$32,657.40
Assessments, mortuary,.....	117,571.07
Medical examiners' fees paid by applicant,.....	Nothing.
Total paid by members,.....	\$150,228.47
Interest, \$30.00; rent, nothing,.....	30 00
Advances to agents, repaid,.....	Nothing.
Cash received from all other sources,.....	Nothing.
Assessments paid in advance,.....	\$1,383.82
Total income,.....	\$150,258.47
Total net resources,.....	\$178,197.69

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),.....	\$96,255.22
Accident claims paid,.....	2,362.79
Advance payments returned to members,.....	37.35
Advance premiums applied in excess of collections during the year,.....	1,420.27

Commissions and fees retained by or paid or allowed to agents on account of fees and dues, .	10,211.37	
Commissions paid or allowed for collecting assessments, .....	Nothing.	
Salaries of managers and agents not paid by commissions, .....	1,075.00	
Salaries of officers, .....	5,270.00	
Salaries and other compensation of office employes, .....	2,449.50	
Medical examiners' fees, whether paid direct by members or otherwise, ...	1,281.25	
Rent, \$3,115.00; taxes, nothing; advertising and printing, \$1,654.75, .....	4,769.75	
Advanced to officers and agents to be repaid out of future salaries or commissions, .....	1,025.00	
All other items, viz.: books and stationery, \$348.57; express, \$24.88; postage and telegrams, \$554.68; miscellaneous expenses, \$494.01; traveling expenses, \$253.48; legal, \$66.29; returned on account of advances to officers previous year, \$3,882.59; mortuary fund expense, \$19,575.74, .....	25,200.24	
(Advance assessments applied, included above, \$9,785.69.)		
Total expenses, ....	\$51,282.11	
Total disbursements, .....		\$151,357.74
Balance, .....		\$26,839.95

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, .....	} Nothing.	
Loans on mortgages (first liens) on real estate, ..		
Loans secured by pledge of bonds, stocks, or other marketable collateral, .....		
Cost value of bonds and stocks owned absolutely, .....		
Agents' ledger balances, .....		
Cash in office, .....		\$344.65
Cash in bank on emergency or reserve fund account, .....		25,776.84
All other deposits, .....		718.46
Total net or invested assets, .....		\$26,839.95
Deduct depreciation of assets to bring same to market value, .....		Nothing.
Total net or invested assets, less depreciation, .....		\$26,839.95

## V. NON-INVESTED ASSETS.

Nothing.



## VI. LIABILITIES.

Losses adjusted, due and unpaid,.....	} Nothing.	
Taxes due and accrued,.....		
Salaries, rents, and office expenses due and accrued,.....		
Borrowed money, nothing; interest accrued on same, nothing,.....		
Advance assessments, \$1,383.82; bonus, or dividend obligations, nothing,.....		\$1,383.82
All other (not included in contingent mortuary),.....		Nothing.
Total actual liabilities,.....		\$1,383.82
Balance net assets,.....		\$25,456.13

## CONTINGENT MORTUARY AND INDEMNITY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,..	\$9,079.99	
Mortuary assessments, due and unpaid,.....	Nothing.	
Mortuary assessments, not yet called, for losses adjusted, \$5,000; resisted, \$61,000; reported, \$9,000; adjusted, not yet due, \$31,000,.....	106,000.00	
Total due from members,.....	\$115,079.99	
Deduct estimated cost of collection,.....	1,500.00	
Net amount due from members,.....		\$113,579.99

## CONTINGENT MORTUARY AND INDEMNITY LIABILITIES.

Losses adjusted, not yet due (number of claims, 8),.....	\$31,000.00	
Losses in process of adjustment (number of claims, 4),.....	5,000.00	
Losses reported (number of claims, 3),.....	9,000.00	
Losses resisted (number of claims, 17),.....	61,000.00	
Total contingent mortuary liabilities,.....		\$106,000.00
Balance contingent assets, ...		\$7,579.99

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	3,597	\$12,191,300.00
Policies or certificates written during the year,.....	542	1,362,500.00
Totals, .....	4,139	\$13,553,800.00
Deduct number and amount which have ceased to be in force during the year,.....	744	2,332,800.00
Total policies or cfts. in force Dec. 31, 1895, .	3,395	\$11,221,000.00
Losses and claims on policies or certificates unpaid December 31, 1894,.....	16	\$64,000.00
Losses and claims on policies or certificates incurred during the year, .....	39	118,600.00
Totals,.....	55	\$182,600.00

	Number.	Amount.
Losses and claims on policies or certificates paid during the year, .....	42	96,255.22
Policies or certificates terminated by death during the year, .....	39	118,600.00
Policies or certificates terminated by lapse during the year, .....	705	2,214,200.00

*Business in Connecticut during 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	99	\$142,000.00
Policies or certificates written during the year, .....	6	7,000.00
Totals, .....	105	\$149,000.00
Deduct number and amount which have ceased to be in force during the year, .....	12	28,500.00
Total policies or ctf's. in force Dec. 31, 1895,	93	\$120,500.00
Losses and claims on policies or certificates unpaid, December 31, 1894, .....	3	\$2,950.00
Losses and claims on policies or certificates incurred during the year, .....	None.	Nothing.
Totals, .....	3	\$2,950.00
Losses and claims on policies or certificates paid during the year, .....	3	\$2,950.00
Policies or certificates terminated by death during the year, .....	None	Nothing.
Policies or certificates terminated by lapse during the year, .....	12	28,500.00



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Accident and Employers' Liability

INSURANCE COMPANIES

OF ANOTHER COUNTRY.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31st  
DAY OF DECEMBER, 1895.

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UNITED STATES BRANCH OF THE EMPLOYERS' LIABILITY  
ASSURANCE CORPORATION (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, May, 1886.

*Resident Manager*, GEO. MUNROE ENDICOTT, 71 Kilby St., Boston, Mass.*Trustees*—OLIVER W. PEABODY, WILLIAM A. FRENCH, JOHN  
LOWELL, of Boston.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par),.....	\$200,000.00	
Amount of net or ledger assets Dec. 31st of previous year,...		\$888,252.40

## II. INCOME DURING THE YEAR.

Gross premiums and bills then unpaid,.....	\$241,255.56	
Gross premiums on risks written and renewed during the year, viz.:		
Accident,.....	250,655.20	
Employers' liability,.....	831,028.22	
Fidelity,.....	28,383.66	
Total,.....	\$1,351,322.64	
Deduct premiums and bills in course of collection,.....	243,585.83	
Premiums collected during the year,...	\$1,107,736.81	
Deduct reinsurance, abatement, rebate, and return premiums, viz.:		
Accident,.....	\$33,682.77	
Employers' liability,.....	103,204.41	
Fidelity,.....	3,598.04	
Deduction, .....	140,485.22	
Net cash premiums received,.....		\$967,251.59
Interest and dividends on stocks and bonds,.....		35,826.91
Total income for the year,.....		\$1,003,078.50
Total last balance and income,.....		\$1,891,330.90

## II. DISBURSEMENTS DURING THE YEAR.

Gross claims paid during the year, viz.:		
Accident,.....	\$113,994.35	
Employers' liability,.....	493,089.51	
Fidelity,.....	1,132.06	
Total paid policy-holders,.....	\$608,215.92	
Remitted to head office,.....	47,252.76	
Commissions to agents,.....	208,854.99	
Salaries and all other compensation of officers and home office employes,.....	62,084.30	
Taxes,.....	19,810.28	
Rents,.....	17,975.63	
Law expenses,.....	4,493.63	
Furniture and fixtures,.....	1,234.63	
Advertising,.....	6,208.88	
Printing and stationery,.....	10,228.88	
All other expenses,.....	29,802.57	
Total expenses,.....	\$360,693.79	
Total disbursements,.....		\$1,016,162.47
Balance,.....		\$875,168.43

## III. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of bonds (excluding interest) and stocks owned absolutely, as per Schedule E,..	\$914,474.00	
Cash in office,.....	750.00	
Cash in banks,.....	22.79	
Cash deposited with trustees,.....	19,995.64	
Total,.....	\$935,242.43	
Deduct depreciation from costs of assets to bring same to market value,.....	60,074.00	
Total net or ledger assets, as per balance above,.....		\$875,168.43

## OTHER ASSETS.

Interest accrued on bonds and stocks,.....	6,797.50	
Gross premiums in course of collection,....	198,997.83	
Total assets, as per books of the company,.....	\$1,080,963.76	
Deduct agents' debit balances and premiums over three months' due,.....	5,052.07	
Total admitted assets,.....		\$1,075,911.69

## IV. LIABILITIES.

## Losses in process of adjustment:

Accident,.....	\$17,660.00
Employers' liability,.....	216,140.00
Fidelity,.....	30.00

## Losses resisted or in suspense:

Accident,.....	12,645.00
Employers' liability,.....	2,650.00

Total unpaid losses,..... \$249,125.00

Unearned premiums on accident risks, one year or less, 50 per cent.,..... \$87,399.53

Unearned premiums on employers' liability risks, one year or less, 50 per cent.,..... 330,325.57

Unearned premiums on fidelity risks, one year or less, 50 per cent.,..... 12,336.31

Unearned premiums on employers' liability risks running more than one year, pro rata,..... 28,154.15

Total unearned premiums, as computed above,..... 458,215.56

Total liabilities, except capital deposit,..... \$707,840.56

Statutory deposit,..... 200,000.00

Surplus beyond all liabilities,..... 168,571.13

Total liabilities,..... \$1,075,911.69

## V. RISKS AND PREMIUMS.

## ACCIDENT.

	Amount at Risk.	Premiums thereon.
In force December 31st, preceding year,.....	\$35,100,367	\$156,001.63
Written or renewed during the year, .....	56,372,420	250,655.20
Total, .....	\$91,472,787	\$406,656.83
Deduct expirations and cancellations, .....	52,142,996	231,857.76
Net amount in force December 31, 1895,	\$39,329,791	\$174,799.07

## EMPLOYERS LIABILITY.

In force December 31st, preceding year,.....	\$149,866,874	\$666,297.22
Written or renewed during the year,.....	186,981,349	831,028.22
Total,.....	\$336,848,223	\$1,497,325.44
Deduct expirations and cancellations,.....	172,405,234	766,467.71
Net amount in force December 31, 1895,	\$164,442,989	\$730,857.73

## FIDELITY.

In force December 31st, preceding year,.....	\$4,546,000	\$20,148.52
Written or renewed during the year,.....	6,386,324	28,383.66
Total,.....	\$10,932,324	\$48,532.18
Deduct expirations and cancellations,.....	5,380,984	23,859.56
Net amount in force December 31, 1895,	\$5,551,340	\$24,672.62

Total amount of premiums received from organization,.....	\$6,403,234.95
Losses paid from organization,.....	3,256,645.56
Losses incurred during the year,.....	628,235.92

*Business in Connecticut during the year.*

Risks written,.....	\$840,426.00
Premiums received,.....	5,489.05
Losses paid,.....	2,477.79
Losses incurred,.....	2,172.79

*Schedule E — Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States reg., 4 p. c., 1907,	\$256,312.50	\$200,000.00	\$220,000.00
United States reg., 5 p. c., 1904,	59,750.00	50,000.00	56,500.00
MUNICIPAL AND COUNTY BONDS —			
Aroostook Co., Me., 4 p. c.,.....	5,025.00	5,000.00	5,000.00
City of Buffalo 3½ p. c., 1912,....	52,000.00	50,000.00	50,250.00
City of Los Angeles 5 p. c., 1900,	2,057.50	2,000.00	2,000.00
City of Los Angeles 5 p. c., 1901,	2,062.50	2,000.00	2,000.00
City of Los Angeles 5 p. c., 1902,	1,033.75	1,000.00	1,000.00
City of Los Angeles 5 p. c., 1903,	4,140.00	4,000.00	4,000.00
City of Los Angeles 5 p. c., 1904,	7,262.50	7,000.00	7,000.00
City of Los Angeles 5 p. c., 1906,	7,320.00	7,000.00	7,000.00
City of Los Angeles 5 p. c., 1907,	2,085.00	2,000.00	2,000.00
City of Lynn 4 p. c., 1919,.....	52,562.50	50,000.00	52,250.00
City of Portland, Oregon, W. L., 5 p. c., 1893, .....	67,350.00	60,000.00	67,200.00
City of Providence, W. L., 4 p. c., 1923, .....	4,290.00	4,000.00	4,440.00
City of Springfield, W. L., 4 p. c., 1923, .....	5,093.75	5,000.00	5,400.00
Town of Andover 4 p. c., 1908— 1920, .....	66,150.00	60,000.00	61,800.00
Town of Canton 4 p. c., 1919,...	5,450.00	5,000.00	5,200.00
RAILROAD BONDS —			
Atchison, 1st m., 4 p. c., 1889,..	18,900.00	21,000.00	15,120.00
Atchison, 2d m., 4 p. c., 1889,..	6,350.00	8,000.00	1,760.00
Baltimore & Ohio 5 p. c., 1925,..	28,015.00	26,000.00	28,080.00
Boston & Maine 4½ p. c., 1944,..	15,750.00	15,000.00	17,250.00
Dexter & Piscataquis 4 p. c., 1929, .....	50,750.00	50,000.00	50,000.00
Eastern 6 p. c., 1906, .....	6,062.50	5,000.00	5,900.00
Fort Street Union Depot Co., Detroit, 4½ p. c., 1941,....	25,500.00	25,000.00	25,500.00
Maine Central 7 p. c., 1898,.....	2,500.00	2,000.00	2,120.00
Maine Central 6 p. c., 1900, .....	6,025.00	5,000.00	5,300.00
N. Y. Central & Hudson River 7 p. c., 1903, .....	27,237.50	20,000.00	24,000.00
Oregon R. R. & Nav. Co., 6 p. c., 1909, .....	17,464.00	16,000.00	17,280.00

	Cost Value.	Par Value.	Market Value.
Pennsylvania 5 p. c., 1909,.....	5,600.00	5,000.00	5,800.00
Phila., Wilm'n & Baltimore 4 p. c., 1932,.....	50,375.00	50,000.00	51,000.00
West End St. 5 p. c., 1902,.....	52,000.00	50,000.00	52,250.00
Totals,.....	\$914,474.00	\$812,000.00	\$854,400.00

## UNITED STATES BRANCH OF THE LONDON GUARANTEE & ACCIDENT COMPANY (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, October, 1892.

*Resident Manager*, A. W. MASTERS, Chicago, Ill.

*Trustees*—J. CROSBY BROWN, New York City; JOHN W. DOANE,  
GEORGE H. WHEELER, ERSKINE M. PHELPS, Chicago, Ill.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

### ACCIDENT INSURANCE.

#### I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-  
holders (par),..... \$200,000.00

#### II. ASSETS.

*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p. c., 1907,.....	\$200,000.00	\$219,500.00
RAILROAD BONDS—		
New York Central & Hudson River deb. certificates, 4 p. c., 1905,.....	39,500.00	39,895.00
Pennsylvania, gold sterling, £4,400 6 p. c., 1910,.....	21,412.60	28,264.63
Baltimore & Ohio g. m. sterling, £5,000,....	24,332.50	29,442.32
B. & O. terminal, .....	13,000.00	12,350.00
Ill. Central,.....	25,000.00	25,625.00
Manhattan,.....	25,000.00	24,500.00
Long Island,.....	8,000.00	9,480.00
Illinois Central, gold sterling, £5,000 3½ p. c., 1950,.....	24,332.50	25,914.11
Chicago & Northwestern gold, 7 p. c., 1902,....	25,000.00	30,000.00
MUNICIPAL BONDS—		
City of Jersey City, gold, 5 p. c., 1923-4,.....	25,000.00	29,000.00
City of Chicago, gold, 5 p. c., 1914,.....	37,500.00	39,609.38
Totals,.....	\$468,077.60	\$513,580.44



Cash in Company's principal office,.....	154.58
Cash in bank,.....	52,992.15
Interest due and accrued on bonds,.....	3,587.72
Net premiums in due course of collection,.....	97,201.34
Assets of the Company at their actual value,.....	\$667,516.23

## III. LIABILITIES.

Losses adjusted and unpaid,.....	Nothing.
Losses reported and unadjusted,.....	\$118,576.66
Losses resisted,.....	5,000.00
Gross amount of unpaid losses,.....	\$123,576.66
Unearned premiums on risks, one year or less,...	\$257,648.65
Unearned premiums on risks, more than one year,	Nothing.
Unearned premiums as computed above,.....	257,648.65
Commissions and brokerage, and other demands,.....	Nothing.
Dues for salaries, rent, advertising, etc.,.....	2,893.02
Special deposits in other states in excess of present liabilities therein,.....	Nothing.
Total liabilities, except statutory deposit and surplus,.	\$384,118.33
Statutory deposit,.....	200,000.00
Surplus beyond all liabilities,.....	83,397.90
Total liabilities, including deposit and surplus,.....	\$667,516.23

## IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$595,976.26
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	78,770.44
Actual cash premiums,.....	\$517,205.82
Interest on mortgages of real estate,.....	Nothing.
Interest on loans and bonds, and dividends on stocks, etc.,...	15,667.31
Rents,.....	Nothing.
From all other sources,.....	
Received from home office,.....	
Actual cash income,.....	\$532,873.13

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including nothing occurring in pre- vious year),.....	\$152,861.86
Commissions and brokerage, .....	141,977.80
Salaries and fees,.....	41,514.99
Taxes,.....	9,711.05
All other expenses, viz.: rent, \$2,592.26; advertising, \$2,647.27; traveling, \$1,301.40; printing, \$5,538.21; sundries, \$13,048.61; furniture, \$605.65,.....	25,432.00
Remitted home office,.....	Nothing.
Actual cash expenditure,.....	\$370,497.70

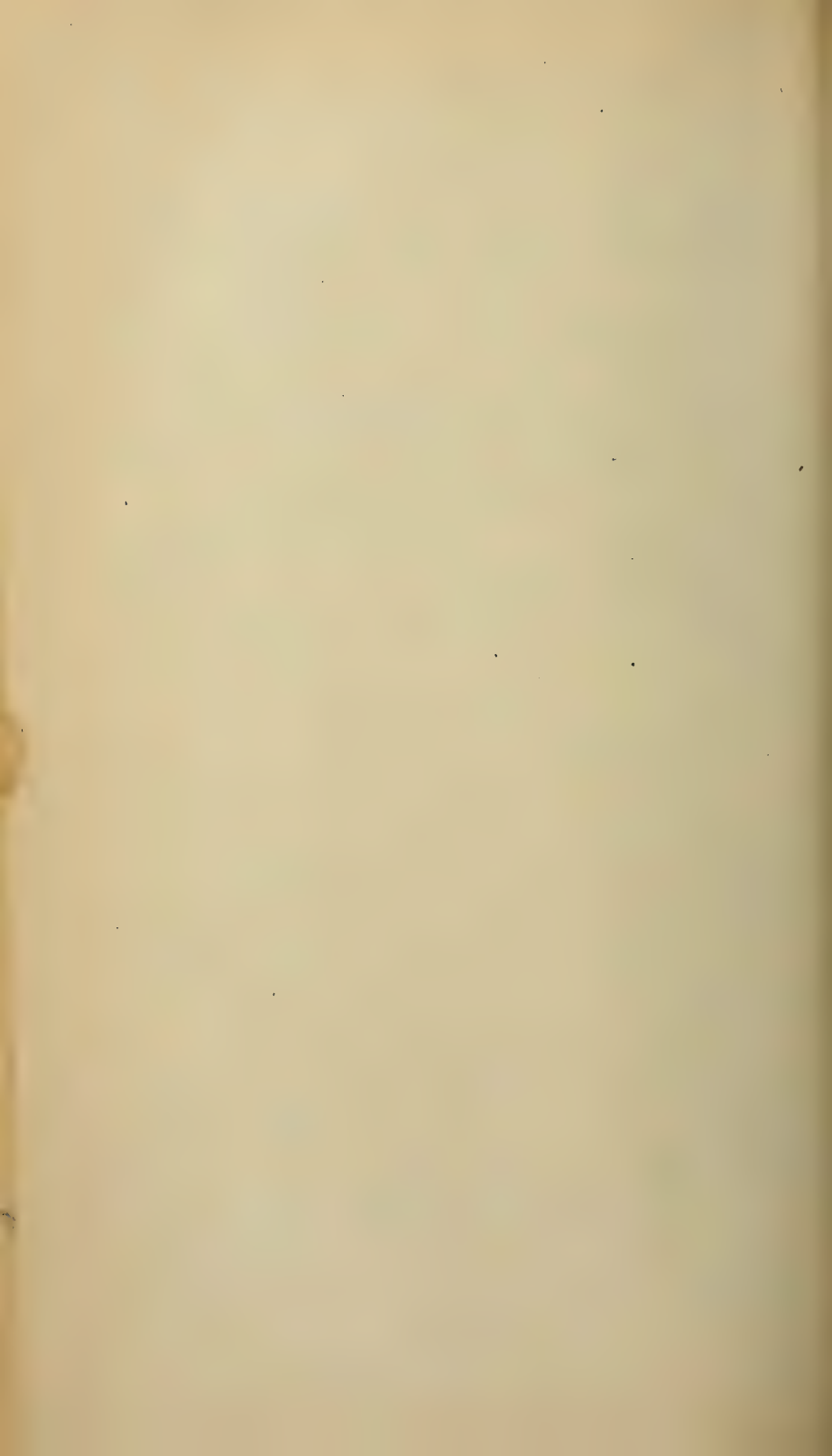
## VI. MISCELLANEOUS.

*Casualty.*

	Amount at Risk.	Premiums thereon.
In force on the 31st day of December of the preceding year,.....	\$46,886,150	\$388,186.69
Written or renewed during the year,.....	68,315,350	620,297.66
Totals, .....	\$115,201,500	\$1,008,484.35
Deduct those expired and marked off,.....	54,930,900	493,187.06
In force at the end of the year,.....	\$60,270,600	\$515,297.29
Premiums received in U. S. since the admission of the Company,		\$1,156,445.19
Losses paid in U. S. since the admission of the Company,.....		271,423.09
Losses incurred during the year,.....		152,861.86

*Business in Connecticut, 1895.*

Casualty risks taken,.....	\$415,000.00
Premiums received,.....	3,627.10
Losses paid,.....	47.00
Losses incurred,.....	47.00



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# STATISTICAL TABLES

RELATING TO

LIFE COMPANIES OPERATING UPON THE  
FIXED-PREMIUM PLAN.

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Table 1 — ASSETS OF THE COMPANIES, DECEMBER 31, 1895.

ASSETS.

465

NAME OF Co.	Value of Real Estate.	Bond and Mortgage Loans.	Collateral Loans.	Premium Notes and Loans.	Stocks and Bonds.	Cash.	Accrued Interest and Rents.	Unpaid and Deferred Premiums.	All other Assets, less Deductions.	Total admitted Assets.
<b>Companies of Conn.</b>										
Ætna, .....	\$492,341.96	\$23,752,838.84	\$1,149,428.76	\$704,471.36	\$18,191,034.30	\$2,809,832.41	\$1,055,270.61	\$386,927.86	\$17,891.63	\$43,560,037.73
Conn. General, ..	266,458.11	1,814,615.35	96,182.48	49,957.21	4,678,446.00	21,585.12	51,145.90	65,696.32	—96.54	2,839,989.95
Connecticut, ...	7,679,481.68	36,080,328.53	12,300.00	1,160,955.66	14,664,846.00	1,748,851.67	1,094,171.74	309,739.40	.....	62,754,674.68
Hartford, .....	184,989.17	150,925.00	80,657.50	.....	37,940.00	27,632.78	2,936.00	117.37	.....	485,197.82
Phoenix, .....	858,950.29	5,978,010.92	211,546.00	500,246.09	2,405,621.94	203,266.88	146,502.32	144,720.29	.....	10,448,864.73
Travelers (Life),	1,735,718.65	5,030,290.17	1,426,982.42	.....	6,226,707.57	1,124,595.80	161,377.36	545,043.30	.....	16,240,715.27
<b>Totals, .....</b>	<b>\$11,207,939.86</b>	<b>\$72,807,008.81</b>	<b>\$2,977,097.16</b>	<b>\$2,415,630.32</b>	<b>\$37,004,595.81</b>	<b>\$5,935,764.66</b>	<b>\$2,511,403.93</b>	<b>\$1,452,244.54</b>	<b>\$17,795.09</b>	<b>\$136,329,480.18</b>
<b>Cos. of other States.</b>										
Berkshire, .....	\$453,414.65	\$4,659,803.12	\$268,759.11	\$110,937.70	\$1,002,660.50	\$229,522.83	\$88,797.61	\$159,732.87	—\$8,131.21	\$6,964,497.18
Equitable, .....	40,884,058.80	27,194,562.12	2,615,500.00	.....	113,530,922.09	11,580,666.42	511,071.38	3,735,442.00	—67,370.76	199,984,852.05
Germania, .....	2,185,829.97	11,354,145.00	925,724.34	.....	5,755,373.57	320,834.39	192,311.34	437,627.85	520.00	21,172,368.46
Home, .....	1,702,225.12	2,251,447.52	423,184.23	486,899.18	3,410,733.50	168,879.37	101,099.17	174,895.26	12,500.00	8,981,863.35
John Hancock, ..	1,359,143.58	1,665,103.63	483,925.00	71,005.73	3,586,310.89	193,475.81	154,396.79	159,781.61	—8,233.73	7,664,909.31
Manhattan, .....	3,882,500.00	3,560,099.00	1,440,556.66	557,017.37	4,140,919.50	254,413.63	122,453.64	241,661.29	.....	14,199,621.09
Massachusetts, ..	503,561.53	5,615,171.96	1,683,231.00	676,276.50	7,089,265.32	617,863.89	298,336.73	525,420.47	.....	17,009,127.40
Metropolitan, ..	7,364,601.37	10,601,268.00	12,045.23	48,950.91	6,507,375.64	414,197.20	254,034.48	495,476.71	—175,970.96	25,521,978.58
Mutual Benefit, ..	1,821,678.73	32,074,240.21	5,096,266.52	4,406,146.15	12,388,289.33	580,306.65	1,155,395.51	751,669.98	—4,796.02	58,269,197.06
Mutual, .....	22,137,984.28	67,649,243.28	10,276,525.00	.....	102,265,131.66	12,010,474.38	1,945,107.84	3,315,392.31	104,194.45	219,704,053.20
National, .....	763,603.57	4,478,674.45	1,227,855.82	303,894.09	4,438,934.79	237,799.88	331,086.86	362,989.85	.....	12,144,839.31
New England, ..	1,877,006.73	5,351,067.75	2,125,402.43	693,541.09	14,196,590.37	461,608.93	280,367.11	341,885.44	.....	25,307,269.85
New York, .....	16,008,650.00	32,712,480.03	5,689,077.52	879,590.04	107,199,824.62	6,144,943.88	1,302,836.50	4,854,587.95	.....	174,791,990.54
Northwestern, ..	1,400,863.15	59,041,112.24	1,948,050.00	418,301.84	12,635,201.08	4,606,084.82	1,371,305.77	1,553,944.54	—72,473.80	82,902,389.64
Penn., .....	1,676,282.61	11,228,358.67	4,474,082.10	803,942.20	7,842,155.25	203,318.19	370,607.78	629,757.86	86,948.06	27,265,452.72
Prov. L. & T., ..	1,804,503.90	11,684,124.17	4,206,717.28	19,710.30	10,838,772.38	107,438.46	339,844.45	675,292.53	.....	29,476,403.47
Prov. Savings, ..	256,384.28	224,400.00	95,300.41	.....	956,729.66	140,777.77	25,933.00	246,351.75	—303.05	1,945,573.82
Prudential, .....	2,640,562.16	7,166,767.08	46,926.22	10,987.55	4,644,414.35	806,079.33	178,138.92	236,278.70	.....	15,780,154.31
State, .....	894,444.52	2,296,220.79	502,996.00	.....	6,370,268.00	395,086.15	108,000.00	386,589.98	172,100.00	11,125,705.44
Union Central, ..	444,609.62	11,028,702.46	1,394,602.55	772,417.43	11,050.00	81,116.36	426,202.16	133,453.06	.....	14,342,153.64
Union, .....	799,151.39	1,394,808.33	671,407.96	244,227.85	3,324,020.38	95,817.09	77,349.84	103,965.62	641.44	6,771,389.90
United States, ..	1,241,700.00	4,639,650.00	382,681.97	.....	1,663,234.58	133,128.11	84,534.66	206,461.28	.....	7,351,390.60
Washington, .....	577,409.15	10,336,210.68	838,060.03	.....	723,800.00	790,895.63	129,860.50	238,829.18	.....	13,655,065.17
<b>Totals, .....</b>	<b>\$11,480,169.11</b>	<b>\$38,456,660.49</b>	<b>\$46,828,877.38</b>	<b>\$10,503,845.93</b>	<b>\$434,521,979.46</b>	<b>\$40,574,729.17</b>	<b>\$9,779,072.04</b>	<b>\$20,147,388.09</b>	<b>\$9,624.42</b>	<b>\$1,002,332,246.09</b>
<b>Grand Totals, ..</b>	<b>\$122,688,108.97</b>	<b>\$401,263,669.30</b>	<b>\$49,805,974.54</b>	<b>\$12,919,476.25</b>	<b>\$471,526,575.27</b>	<b>\$46,510,493.83</b>	<b>\$12,290,475.97</b>	<b>\$21,599,532.63</b>	<b>\$7,419.51</b>	<b>\$1,138,661,726.27</b>

Table 2 — PER CENTUM OF VARIOUS INVESTMENTS TO TOTAL ASSETS, DECEMBER 31, 1895.

NAME OF COMPANY.	Assets.	Real Estate.	Loans on Bond and Mortgage	Loans on Collateral.	Premium Notes and Loans.	Stocks and Bonds.	Cash in Office and Bank.	Accrued Interest.	Deferred and Outstanding Premiums.	All other Assets.
<b>Companies of Connecticut.</b>										
Etna, .....	\$43,560,037.73	1.13	54.53	2.64	1.62	30.28	6.45	2.42	.89	.04
Connecticut General, .....	2,839,889.95	9.38	63.89	3.39	1.76	16.71	.76	1.80	2.31	....
Connecticut, .....	62,754,674.68	12.24	57.49	.02	1.85	23.38	2.79	1.74	.49	....
Hartford, .....	485,197.82	38.13	31.11	16.62	....	7.82	5.69	.61	.02	....
Phoenix, .....	10,448,864.73	8.22	57.21	2.02	4.79	23.02	1.95	1.40	1.39	....
Travelers (Life), .....	16,240,715.27	10.63	30.97	8.79	....	38.34	6.92	.99	3.36	....
<b>Totals, .....</b>	<b>\$136,329,480.18</b>	<b>8.22</b>	<b>53.41</b>	<b>2.19</b>	<b>1.77</b>	<b>27.14</b>	<b>4.35</b>	<b>1.84</b>	<b>1.07</b>	<b>.01</b>
<b>Companies of other States.</b>										
Berkshire, .....	6,964,497.18	6.50	66.82	3.86	1.59	14.38	3.29	1.27	2.29	....
Equitable, .....	199,984,852.05	20.43	13.59	1.31	....	56.75	5.79	.26	1.87	....
Germania, .....	21,172,368.46	10.32	53.63	4.37	....	27.18	1.52	.91	2.07	....
Home, .....	8,981,863.35	18.95	27.85	4.72	5.42	37.97	1.88	1.12	1.95	.14
John Hancock, .....	7,664,909.31	17.71	21.70	6.31	.93	46.74	2.52	2.01	2.08	....
Manhattan, .....	14,199,621.09	27.34	25.07	10.15	3.92	29.16	1.80	.86	1.70	....
Massachusetts, .....	17,009,127.40	2.96	33.01	9.90	3.98	41.68	3.63	1.75	3.09	....
Metropolitan, .....	25,521,978.58	28.66	41.25	.05	.19	25.32	1.61	.99	1.93	....
Mutual Benefit, .....	58,269,197.06	3.13	55.04	8.74	7.56	21.26	1.00	1.98	1.29	....
Mutual, .....	219,704,053.20	10.08	30.79	4.68	....	46.55	5.47	.88	1.51	.04
National, .....	12,144,839.31	6.29	36.88	10.11	2.50	36.55	1.96	2.72	2.99	....
New England, .....	25,307,269.85	7.42	21.14	8.40	2.74	56.10	1.82	1.03	1.35	....
New York, .....	174,791,990.54	9.16	18.71	3.25	.50	61.33	3.52	.75	2.78	....
Northwestern, .....	82,902,389.64	1.69	71.16	2.35	.50	15.23	5.55	1.65	1.87	....
Penn., .....	27,265,452.72	6.15	41.18	16.41	2.95	28.76	.74	1.18	2.31	.32
Provident Life & Trust, .....	29,476,403.47	5.44	39.64	14.27	.07	49.17	.37	1.15	2.29	....
Provident Savings, .....	1,945,573.82	13.18	11.53	4.90	....	36.77	7.23	1.33	12.66	....
Prudential, .....	15,780,154.31	16.73	45.42	.30	.07	29.43	5.11	1.13	1.81	....
State, .....	11,125,705.44	8.04	20.64	4.52	....	57.26	3.55	.97	3.47	1.55
Union Central, .....	14,342,153.64	3.10	76.90	9.72	5.39	.08	.56	2.97	1.28	....
Union, .....	6,771,389.90	11.80	20.60	9.92	3.61	49.09	1.41	1.14	2.42	.01
United States, .....	7,351,390.60	3.29	63.11	5.21	....	22.62	1.81	1.15	2.81	....
Washington, .....	13,655,065.17	4.23	75.69	6.14	....	5.30	5.79	.95	1.90	....
<b>Totals, .....</b>	<b>\$1,002,332,246.09</b>	<b>11.12</b>	<b>32.77</b>	<b>4.67</b>	<b>1.05</b>	<b>43.35</b>	<b>4.05</b>	<b>.98</b>	<b>2.01</b>	<b>....</b>
<b>Grand Totals, .....</b>	<b>\$1,138,661,726.27</b>	<b>10.78</b>	<b>35.24</b>	<b>4.38</b>	<b>1.13</b>	<b>41.41</b>	<b>4.08</b>	<b>1.08</b>	<b>1.90</b>	<b>....</b>

Table 3 — LIABILITIES, DECEMBER 31, 1895.

NAME OF COMPANY.	Premium Reserve (less Reinsurance.)	Policy Claims due and unpaid.	Death Losses not due.	Claims Resisted.	Dividends due Policy-holders.	Advance Premiums.	All other Claims.	Total Liabilities, except Capital.
<b>Companies of Connecticut.</b>								
Ætna, .....	\$86,153,712.00	\$54,905.00	\$139,177.00	\$15,346.00	\$515,997.89	\$3,552.26	\$164,662.14	\$37,047,352.29
Connecticut General, .....	2,236,583.00	14,692.09	8,326.00	6,000.00	1,029.27	1,955.25	6,000.00	2,274,585.61
Connecticut, .....	* 54,491,834.00	28,891.50	138,368.00	63,006.00	575,444.08	39,077.94	326,888.00	55,663,509.52
Hartford, .....	270,120.00	.....	6,365.00	.....	.....	.....	946.00	277,481.00
Phoenix, .....	49,715,313.00	.....	54,430.00	.....	2,500.00	7,710.00	99,528.00	9,879,481.00
Travelers (Life), .....	14,431,110.00	4,967.00	55,034.01	37,537.60	.....	14,977.62	330,890.00	14,874,516.23
<b>Totals, .....</b>	<b>\$117,298,672.00</b>	<b>\$103,455.59</b>	<b>\$401,700.01</b>	<b>\$121,889.60</b>	<b>\$1,094,971.24</b>	<b>\$67,273.07</b>	<b>\$928,914.14</b>	<b>\$120,016,875.65</b>
<b>Companies of other States.</b>								
Berkshire, .....	6,240,525.00	1,396.00	14,456.00	.....	219.13	6,194.83	.....	6,262,790.96
Equitable, .....	158,771,701.00	236,113.11	1,149,451.00	58,725.00	88,567.00	63,587.95	80,819.00	160,448,964.06
Germania, .....	19,015,268.00	6,183.00	128,115.32	58,686.87	54,353.67	1,976.37	75,635.73	19,340,218.96
Home, .....	7,805,622.00	.....	92,171.50	49,000.00	6,558.72	3,312.86	.....	7,956,665.08
John Hancock, .....	6,857,730.00	3,495.64	13,936.00	.....	18,263.17	89,120.65	126,263.30	7,058,808.76
Manhattan, .....	13,107,367.00	.....	186,047.64	70,795.00	32,449.49	19,099.80	16,936.00	13,432,694.93
Massachusetts, .....	15,533,582.00	.....	60,555.76	3,000.00	112,077.00	6,643.94	19,264.78	15,735,123.48
Metropolitan, .....	19,106,153.00	131,007.79	.....	.....	24,596.22	2,482.29	1,780,879.57	21,045,118.87
Mutual Benefit, .....	53,523,328.00	21,674.00	256,207.38	5,000.00	354,092.30	12,089.86	20,000.00	54,192,391.54
Mutual, .....	191,893,000.00	134,502.91	582,354.04	317,710.20	.....	303,537.41	149,412.00	193,380,516.56
National, .....	10,255,709.24	5,000.00	13,680.00	17,000.00	9,722.51	9,792.50	394,070.46	10,704,974.71
New England, .....	22,932,192.37	106,187.98	.....	.....	127,163.64	.....	.....	23,165,543.99
New York, .....	147,740,656.00	67,627.63	1,235,702.02	53,083.30	130,336.74	137,881.61	1,388,025.35	150,753,312.65
Northwestern, .....	65,804,572.00	55,766.74	282,359.67	43,844.99	94,740.97	5,500.00	102,044.01	66,388,828.38
Penn., .....	23,610,438.00	.....	121,710.00	12,000.00	51,777.70	12,594.27	87,202.00	23,895,721.97
Provident Life and Trust, .....	25,437,404.00	3,232.22	41,339.00	8,435.30	55,689.70	111,643.26	139,056.94	25,796,800.42
Provident Savings, .....	978,235.00	.....	138,500.00	54,286.00	.....	5,986.24	66,165.02	1,243,172.26
Prudential, .....	12,332,412.00	.....	21,657.34	34,452.90	211.00	3,362.52	78,221.50	12,470,317.26
State, .....	9,788,567.00	.....	33,685.00	25,000.00	.....	.....	.....	9,847,252.00
Union Central, .....	12,454,679.00	500.00	31,530.58	27,500.00	5,282.74	80,648.97	84,885.22	12,685,026.51
Union, .....	6,261,473.00	8,315.96	83,592.57	2,000.00	3,235.72	605.89	3,054.36	6,362,277.50
United States, .....	6,632,693.00	2,120.00	83,818.32	19,000.00	.....	3,085.68	9,336.59	6,750,053.60
Washington, .....	13,058,135.00	21,660.11	42,027.00	.....	8,198.85	1,750.00	.....	13,131,770.96
<b>Totals, .....</b>	<b>\$849,141,441.61</b>	<b>\$804,783.09</b>	<b>\$4,612,896.15</b>	<b>\$859,519.56</b>	<b>\$1,177,536.27</b>	<b>\$830,896.90</b>	<b>\$4,621,271.83</b>	<b>\$862,048,345.41</b>
<b>Grand Totals, .....</b>	<b>\$966,440,113.61</b>	<b>\$908,238.68</b>	<b>\$5,014,596.16</b>	<b>\$981,409.16</b>	<b>\$2,272,507.51</b>	<b>\$898,169.97</b>	<b>\$5,550,185.97</b>	<b>\$982,065,221.06</b>

† This item includes liabilities of Accident Department.

† Including special policy reserve, \$223,022.

\* Coy's standard.



Table 4—SOURCES OF INCOME, YEAR ENDING DECEMBER 31, 1895.

NAME OF COMPANY.	Premium Receipts.	Interest on Mtgs. and Col. Loans and other Debts due the Company.	Interest and Dividends on Stocks.	Rents.	Interest on Premium Notes and other Assets.	Profit and Loss.	Total Income.
<b>Companies of Connecticut.</b>							
Etna.....	\$5,193,685.57	\$1,037,488.97	\$546,514.51	\$18,598.13	\$110,472.62	\$17,573.30	\$6,924,333.10
Connecticut General.....	371,158.53	104,443.16	23,397.30	6,185.11	3,089.26	192.77	508,466.13
Connecticut.....	4,681,439.29	2,164,885.21	618,729.93	228,325.32	92,729.44	8,306.94	7,794,406.13
Hartford.....	2,495.85	14,314.44	1,938.00	6,386.59	.....	200.00	25,334.88
Phoenix.....	1,330,732.63	352,967.21	123,192.56	29,873.33	32,428.55	12,318.26	1,881,512.54
Travelers (Life).....	2,283,639.29	385,576.81	276,277.43	65,908.64	8,232.35	9,214.16	3,028,868.68
Totals.....	\$13,863,161.16	\$4,059,675.80	\$1,590,049.73	\$355,277.12	\$246,952.22	\$47,805.43	\$20,162,921.46
<b>Companies of other States.</b>							
Berkshire.....	\$1,573,215.18	\$257,519.63	\$37,890.68	\$19,494.64	\$15,365.19	\$4,120.00	\$1,907,605.32
Equitable.....	36,200,664.76	1,939,693.99	4,521,093.77	1,496,212.22	.....	78,878.15	44,296,442.89
Germania.....	3,016,138.81	538,879.03	257,881.72	135,823.05	55,834.95	1,891.74	4,005,939.30
Home.....	1,617,005.52	125,327.73	152,541.77	71,469.07	32,828.97	.....	1,999,173.06
John Hancock.....	4,638,040.21	120,233.60	141,806.68	92,345.47	13,705.64	.....	5,006,131.60
Manhattan.....	2,083,792.63	262,349.54	158,370.37	200,195.99	46,506.71	24,419.12	2,775,634.36
Massachusetts.....	3,325,012.28	393,357.65	282,497.41	19,135.29	49,199.37	5,242.36	4,074,444.36
Metropolitan.....	18,336,918.28	479,469.26	256,459.28	255,323.84	15,380.35	43,082.81	19,386,613.82
Mutual Benefit.....	7,804,324.89	1,889,065.42	562,201.25	74,687.96	257,097.31	54,893.61	10,642,270.44
Mutual.....	38,524,866.85	4,421,775.60	4,493,656.99	882,197.91	.....	274,933.16	48,597,430.51
National.....	2,796,564.39	234,998.19	180,250.64	25,186.32	72,474.13	.....	3,299,473.67
New England.....	3,068,356.28	272,459.21	633,264.55	79,226.21	64,269.44	5,697.73	4,123,273.42
New York.....	30,318,751.45	1,691,695.38	4,946,791.05	661,551.20	273,476.48	.....	37,892,265.56
Northwestern.....	13,576,072.68	3,371,198.97	425,922.97	109,642.23	47,253.43	20,685.54	17,550,775.82
Penn.....	5,371,134.76	818,258.87	370,336.24	58,629.73	69,901.44	52,051.90	6,740,312.94
Provident Life & Trust.....	4,304,139.84	706,433.27	420,483.39	25,054.86	125,150.30	23,314.78	5,604,576.44
Provident Savings.....	2,158,013.34	237,741.34	38,030.33	27,074.72	.....	.....	2,246,859.73
Prudential.....	11,892,766.63	303,974.63	231,103.62	141,982.18	2,283.70	13,427.97	12,585,538.43
State.....	2,371,589.25	120,698.19	280,304.00	36,583.59	33,247.07	.....	2,842,422.10
Union Central.....	3,106,672.70	794,326.00	400.00	6,642.20	48,094.84	.....	3,956,135.74
Union.....	1,040,240.77	112,673.19	136,367.86	23,115.87	15,332.52	25,933.17	1,353,713.38
United States.....	1,149,111.72	230,735.12	75,750.00	12,614.92	15,878.86	3,741.03	1,487,831.65
Washington.....	2,087,794.56	562,798.05	22,634.00	15,668.62	8,344.81	1,570.51	2,698,810.55
Totals.....	\$200,351,177.78	\$19,731,561.56	\$18,625,538.57	\$4,469,858.09	\$1,261,625.51	\$633,913.58	\$245,073,675.09
Grand Totals.....	\$214,214,338.94	\$23,791,237.36	\$20,215,588.30	\$4,825,135.21	\$1,508,577.73	\$681,719.01	\$265,236,596.55

Table 5 — DISBURSEMENTS DURING THE YEAR ENDING DECEMBER 31, 1895.

NAME OF Co.	Paid Death and Endowment Claims.	Paid for Policies Surrendered.	Dividends to Policy-holders.	Paid Annuity.	Paid Taxes.	Paid Commissions.	Salaries, Fees, Traveling Expenses, etc.	All other Expenditures.	Total Expenditures.
<b>Companies of Conn.</b>									
Actua, .....	\$3,278,438.33	\$436,043.56	\$834,722.40	.....	\$135,864.41	\$551,925.52	\$187,711.55	*\$500,170.36	\$5,924,876.13
Conn. General, ..	146,888.27	37,927.91	23,615.36	\$75.12	9,764.23	35,057.13	42,091.91	25,787.92	321,207.85
Connecticut, ...	4,382,390.70	657,179.80	1,242,947.93	.....	314,688.99	343,584.73	232,920.51	203,071.19	7,376,783.85
Hartford, .....	16,375.00	14,763.10	12,818.52	.....	1,373.91	63.14	163.15	904.86	46,461.68
Phoenix, .....	838,219.61	118,443.87	154,434.32	2,152.00	57,329.78	234,860.90	161,427.62	117,463.17	1,684,337.27
Travelers (Life),	719,408.05	281,561.93	.....	9,147.05	52,630.65	274,539.89	130,214.85	335,700.42	1,803,202.84
<b>Totals, .....</b>	<b>\$9,381,719.96</b>	<b>\$1,545,920.17</b>	<b>\$2,268,538.53</b>	<b>\$11,374.17</b>	<b>\$571,651.97</b>	<b>\$1,440,037.31</b>	<b>\$754,529.59</b>	<b>\$1,183,097.92</b>	<b>\$17,156,869.62</b>
<b>Cos. of other States.</b>									
Berkshire, .....	\$496,462.00	\$285,629.74	\$237,767.83	.....	\$25,214.28	\$195,720.73	\$95,341.74	\$53,324.86	\$1,389,461.18
Equitable, .....	12,151,287.51	5,007,445.87	2,002,954.23	\$406,612.08	486,247.11	3,912,691.29	1,235,244.16	3,989,603.18	29,192,085.43
Germania, .....	1,660,099.32	396,242.26	149,852.29	21,648.39	39,075.35	301,742.66	210,091.25	138,976.85	2,917,728.37
Home, .....	584,475.28	168,405.72	174,193.88	9,706.58	33,702.73	256,675.45	201,600.31	148,728.97	1,577,488.92
John Hancock, ..	1,458,240.55	139,599.26	222,283.98	1,088.63	48,137.24	1,304,100.13	709,293.05	178,063.90	4,060,756.39
Manhattan, .....	1,265,920.65	251,265.07	101,899.78	5,089.59	54,930.11	280,382.55	229,066.59	208,611.30	2,337,165.64
Massachusetts, ..	1,082,279.59	365,315.88	376,190.21	.....	59,509.76	443,133.02	220,972.08	209,780.60	2,757,181.14
Metropolitan, ..	6,581,389.84	156,793.10	43,653.73	.....	200,659.07	2,890,006.85	3,692,275.41	2,019,744.41	15,584,522.43
Mutual Benefit, ..	4,049,677.41	1,250,260.52	1,527,440.23	37,038.52	246,077.24	801,035.31	309,153.23	232,442.74	8,453,125.20
Mutual, .....	14,373,283.59	6,332,215.19	1,947,867.38	473,362.29	501,266.49	6,102,809.17	2,154,927.47	1,642,158.94	33,527,890.52
National, .....	781,250.55	489,640.57	112,465.27	1,690.75	63,497.95	420,445.72	129,103.95	225,666.73	2,223,761.49
New England, ..	1,663,416.00	476,555.28	525,141.42	.....	77,488.21	238,477.13	168,527.45	186,266.49	3,335,871.98
New York, .....	10,749,478.31	2,884,254.93	1,808,336.14	1,351,462.56	403,759.22	4,235,935.11	2,098,446.23	1,181,383.38	24,663,055.88
Northwestern, ..	3,512,740.40	872,671.38	1,296,894.65	2,554.26	194,323.73	1,543,571.52	481,983.06	751,923.42	8,656,662.42
Penn, .....	1,737,208.70	680,685.09	744,441.26	12,227.95	172,606.07	503,194.88	246,673.52	363,011.42	4,470,048.89
Prov. L. & T., ..	1,432,323.16	334,473.41	687,394.44	33,278.79	71,036.60	374,838.65	198,098.05	119,464.97	3,250,908.07
Prov. Savings, ..	1,220,791.74	8,352.51	260,686.50	1,581.40	31,631.54	315,689.68	168,157.73	140,320.59	2,147,211.69
Prudential, .....	3,846,753.71	53,617.63	12,937.10	2,182.65	195,416.65	2,714,781.11	2,388,295.37	630,919.90	9,844,904.12
State, .....	634,100.67	252,169.82	323,752.74	.....	39,810.20	286,150.85	91,090.50	103,503.65	1,730,578.43
Union Central, ..	711,266.94	384,830.93	134,146.52	2,033.58	48,924.79	443,454.38	220,909.02	221,210.19	2,166,776.35
Union, .....	628,038.76	78,778.64	31,072.30	406.59	29,719.60	174,066.80	164,904.09	69,680.62	1,176,667.40
United States, ..	606,312.94	125,615.31	30,380.85	2,503.80	22,865.66	155,325.76	153,978.74	112,307.71	1,209,290.77
Washington, .....	1,242,127.01	346,405.76	120,692.03	12,366.29	26,159.05	186,037.68	209,769.27	87,219.64	2,320,776.73
<b>Totals, .....</b>	<b>\$72,528,924.63</b>	<b>21,291,223.87</b>	<b>12,962,394.73</b>	<b>2,376,834.70</b>	<b>3,072,058.65</b>	<b>28,080,266.43</b>	<b>15,777,902.27</b>	<b>12,964,314.16</b>	<b>169,053,919.44</b>
<b>Grand Totals, \$</b>	<b>\$81,910,644.59</b>	<b>23,837,144.04</b>	<b>15,230,933.26</b>	<b>2,388,208.87</b>	<b>3,643,710.62</b>	<b>29,520,303.74</b>	<b>16,532,431.86</b>	<b>14,147,412.08</b>	<b>186,210,789.06</b>

\*This item includes disbursements of Accident Department.



Table 6—INCOME, EXPENDITURE, AND PER CENTUM, FOR THE YEAR ENDING DECEMBER 31, 1895.

NAME OF COMPANY.	Paid Policy-holders.	Expense of Management.	All other Expenditure.	Total Expenditure.	Total Income.	P. C. of Expenditure to Income.	Total Claims Paid.	P. C. of Claims Paid to Income.
<b>Companies of Connecticut.</b>								
Etna,.....	\$4,661,463.12	\$964,128.48	\$299,284.53	\$5,924,876.13	\$6,924,333.10	85.57	\$3,278,438.33	47.35
Connecticut General,...	208,506.66	90,936.96	21,764.23	321,207.85	508,466.13	63.17	146,963.39	28.90
Connecticut,.....	6,282,518.43	779,576.43	514,688.99	7,576,783.85	7,794,406.13	97.21	4,382,390.70	56.22
Hartford,.....	43,956.62	1,131.15	1,373.91	46,461.68	25,334.88	183.39	16,375.00	64.63
Phoenix,.....	1,113,249.80	474,508.61	96,578.86	1,684,337.27	1,881,512.54	89.52	840,371.61	44.66
Travelers (Life),.....	1,010,117.03	576,325.62	216,760.19	1,803,202.84	3,028,868.68	59.53	728,555.10	24.05
<b>Totals,.....</b>	<b>\$13,319,811.66</b>	<b>\$2,886,607.25</b>	<b>\$1,150,450.71</b>	<b>\$17,356,869.62</b>	<b>\$20,162,921.46</b>	<b>86.08</b>	<b>\$9,393,094.13</b>	<b>46.58</b>
<b>Companies of other States.</b>								
Berkshire,.....	\$1,019,859.57	\$342,602.33	\$26,999.28	\$1,389,461.18	\$1,907,605.32	72.84	\$496,462.00	26.03
Equitable,.....	19,568,299.69	7,557,060.42	2,066,725.32	29,192,085.43	44,296,442.89	65.90	12,557,899.59	28.35
Germania,.....	2,227,842.26	626,810.76	63,075.35	2,917,728.37	4,005,939.30	72.83	1,681,747.71	41.98
Home,.....	926,781.46	536,585.02	104,122.44	1,577,488.92	1,999,173.06	78.91	594,181.86	29.72
John Hancock,.....	1,821,162.37	2,199,389.85	40,204.17	4,060,756.39	5,006,131.60	81.12	1,459,329.18	29.15
Manhattan,.....	1,624,175.09	702,060.44	70,930.11	2,397,165.64	2,775,634.36	86.36	1,271,010.24	45.79
Massachusetts,.....	1,890,336.52	792,040.85	74,803.77	2,757,181.14	4,074,444.36	67.67	1,082,279.59	26.56
Metropolitan,.....	6,781,836.69	8,462,026.67	340,659.07	15,584,522.43	19,386,613.82	80.39	6,581,389.84	33.94
Mutual Benefit,.....	6,864,416.68	1,245,494.37	343,214.15	8,453,125.20	10,642,270.44	79.43	4,086,715.93	38.40
Mutual,.....	23,126,728.45	9,896,733.89	504,378.18	33,527,890.52	48,597,430.51	68.99	14,846,645.88	30.55
National,.....	1,385,047.14	755,426.01	83,288.34	2,223,761.49	3,299,473.67	67.40	782,941.30	23.73
New England,.....	2,665,112.70	590,952.07	79,807.21	3,335,871.98	4,123,273.42	80.90	1,663,416.00	40.34
New York,.....	16,793,531.94	7,465,764.72	403,759.22	24,663,055.88	37,892,265.56	65.08	12,100,940.87	31.94
Northwestern,.....	5,684,860.69	2,367,737.46	604,064.27	8,656,662.42	17,550,775.82	49.32	3,515,294.66	20.03
Penn.,.....	3,184,563.00	868,226.55	417,259.34	4,470,048.89	6,740,812.94	62.69	1,809,436.65	26.84
Provident Life & Trust,.....	2,487,469.80	679,231.50	84,206.77	3,250,908.07	5,604,576.44	58.00	1,465,601.95	26.15
Provident Savings,.....	1,491,412.15	598,583.91	57,215.63	2,147,211.69	2,246,859.73	95.57	1,222,373.14	54.40
Prudential,.....	3,915,491.09	5,533,996.38	395,416.65	9,844,904.12	12,585,538.48	78.22	3,848,936.36	30.58
State,.....	1,210,023.23	470,402.50	50,152.70	1,730,578.43	2,842,422.10	60.88	634,100.67	22.31
Union Central,.....	1,232,277.97	856,075.73	78,422.65	2,166,776.35	3,956,135.74	54.77	713,300.52	18.03
Union,.....	738,296.29	406,454.21	31,916.90	1,176,667.40	1,353,713.38	86.92	628,445.35	46.42
United States,.....	764,812.90	390,812.21	53,665.66	1,209,290.77	1,487,831.65	81.26	608,816.74	40.92
Washington,.....	1,811,591.09	471,112.49	38,073.15	2,320,776.73	2,698,810.55	85.99	1,254,493.30	46.48
<b>Totals,.....</b>	<b>\$103,225,928.77</b>	<b>\$58,815,630.34</b>	<b>\$6,012,360.33</b>	<b>\$169,053,919.44</b>	<b>\$245,073,675.09</b>	<b>68.98</b>	<b>\$74,905,759.33</b>	<b>30.56</b>
<b>(Grand Totals,.....)</b>	<b>\$122,515,740.43</b>	<b>\$56,702,237.59</b>	<b>\$7,162,811.04</b>	<b>\$186,410,789.06</b>	<b>\$265,236,596.55</b>	<b>70.21</b>	<b>\$84,298,853.46</b>	<b>31.78</b>

Table 7—PREMIUM RECEIPTS, EXPENSE OF MANAGEMENT, AND PER CENT. OF COMMISSIONS PAID ON NEW AND OLD BUSINESS DURING 1895.

NAME OF COMPANY.	Premiums Received on New Business.	Premiums Received on Renewals.	Additions and Paid-ups Purchased.	Annuities.	Total Premium Receipts.	Expense of Management.	P. C. of Management-Expense to Total Premiums	Cost of Management-Expense per \$1,000 of mean amt't Assured.	P. C. of Commission paid on Renewals.	P. C. of Commission paid on Annuities.	P. C. of Commission Total Premiums.
<b>Cos. of Connecticut.</b>											
Aetna,.....	\$876,227.52	\$4,056,043.55	\$201,414.50	.....	\$5,193,685.57	\$964,128.48	18.56	\$6.99	48.45	...	11.27
Conn. General,.....	46,393.95	318,936.58	5,828.00	.....	371,158.53	90,936.96	24.50	8.01	43.18	...	9.44
Connecticut,.....	365,971.22	4,127,319.58	188,138.49	.....	4,681,429.29	779,576.43	16.65	4.95	26.14	...	7.34
Hartford,.....	.....	2,495.85	.....	.....	2,495.85	1,131.15	45.32	2.18	6.01	...	2.63
Phoenix,.....	307,511.04	994,531.03	27,680.52	.....	1,330,732.63	474,508.61	35.66	12.35	57.13	...	17.65
Travelers (Life),.....	387,666.79	1,870,632.09	.....	\$25,560.41	2,238,659.29	576,325.62	25.24	6.71	45.94	4.80	12.02
<b>Totals,.....</b>	<b>\$1,983,770.56</b>	<b>\$11,369,985.68</b>	<b>\$483,061.51</b>	<b>\$25,560.41</b>	<b>\$13,863,161.16</b>	<b>\$2,886,607.25</b>	<b>20.82</b>	<b>\$6.69</b>	<b>44.48</b>	<b>4.80</b>	<b>10.39</b>
<b>Cos. of other States.</b>											
Berkshire,.....	\$205,560.25	\$1,129,475.82	\$238,179.11	.....	\$1,573,215.18	\$342,602.33	21.77	\$8.59	55.33	...	12.44
Equitable,.....	3,549,836.02	29,374,219.73	2,747,477.37	\$29,131.63	36,200,664.76	7,557,080.42	20.88	8.28	49.13	2.84	10.81
Germania,.....	326,845.99	2,441,984.76	213,197.52	34,100.54	3,016,128.81	626,810.76	20.78	8.99	52.86	3.08	15.00
Home,.....	312,913.99	1,113,775.55	136,836.28	53,979.70	1,617,005.52	536,555.02	33.18	13.24	55.74	1.77	15.87
John Hancock,.....	3,928,036.34	700,326.18	9,657.69	.....	4,638,040.21	2,199,389.85	47.42	19.72	.....	.....	28.12
Manhattan,.....	248,082.08	1,663,091.98	98,559.17	74,079.40	2,083,792.63	702,060.44	33.69	11.40	59.17	5.00	13.45
Massachusetts,.....	522,142.04	2,754,975.44	47,894.80	.....	3,325,012.28	792,040.85	23.82	8.47	50.00	.....	13.33
Metropolitan,.....	2,508,840.74	15,828,077.54	.....	.....	18,336,918.28	8,462,026.67	46.15	19.14	.....	.....	15.76
Mutual Benefit,.....	949,863.02	6,231,969.19	590,049.35	32,443.33	7,804,324.89	1,245,494.37	15.96	5.83	42.69	4.17	10.26
Mutual,.....	5,518,176.45	26,957,515.80	4,494,314.38	1,589,860.22	38,524,866.85	9,896,783.89	25.69	11.41	74.30	7.79	15.84
National,.....	510,987.07	2,222,077.85	39,471.64	14,027.83	2,786,564.39	755,426.01	27.11	11.22	55.13	.....	15.09
New England,.....	295,235.01	2,710,037.38	63,093.89	.....	3,068,356.28	590,952.07	19.26	6.14	44.71	.....	7.77
New York,.....	4,836,525.11	24,117,032.96	295,198.87	1,069,934.51	30,318,751.45	7,465,764.72	24.62	9.51	62.43	.....	13.37
Northwestern,.....	1,579,149.92	11,442,630.06	548,000.73	6,291.97	13,576,072.68	2,367,737.46	17.44	6.72	43.50	1.41	11.37
Penn.,.....	572,189.40	4,503,490.42	271,809.00	23,645.94	5,371,134.76	868,226.55	16.16	6.76	46.28	3.40	9.37
Prov. L. & T.,.....	433,865.74	3,609,837.14	178,803.79	81,631.17	4,304,139.84	679,231.50	15.78	6.39	35.11	2.50	8.71
Prov. Savings,.....	450,278.61	1,704,713.44	3,021.29	.....	2,158,013.34	598,583.91	27.74	7.22	51.68	.....	14.63
Prudential,.....	1,838,100.59	10,011,178.91	36,827.23	6,659.90	11,892,766.58	5,533,996.38	46.53	18.97	.....	.....	22.83
State,.....	397,552.95	1,902,368.09	71,668.21	.....	2,371,589.25	470,402.50	19.83	8.31	39.62	.....	12.06
Union Central,.....	619,757.50	2,357,549.49	128,365.71	1,000.00	3,106,672.70	856,075.73	27.55	10.74	48.24	5.00	14.27
Union,.....	209,633.42	790,335.53	39,171.82	1,100.00	1,040,240.77	406,454.21	39.07	11.10	65.39	.....	16.73
United States,.....	160,169.26	910,495.85	71,069.45	7,377.16	1,149,111.72	390,812.21	34.01	9.64	55.51	22.29	13.51
Washington,.....	189,532.62	1,591,456.91	280,044.59	26,760.44	2,087,794.56	471,112.49	22.56	9.59	51.67	1.31	8.91
<b>Totals,.....</b>	<b>\$30,158,264.13</b>	<b>156,068,676.02</b>	<b>10,572,213.89</b>	<b>\$3,552,023.74</b>	<b>200,351,177.73</b>	<b>\$35,815,630.34</b>	<b>26.86</b>	<b>10.71</b>	<b>46.40</b>	<b>.81</b>	<b>14.01</b>
<b>Grand Totals,.....</b>	<b>\$32,142,034.69</b>	<b>167,438,634.70</b>	<b>11,055,275.40</b>	<b>\$3,577,584.15</b>	<b>214,214,338.89</b>	<b>\$6,702,237.59</b>	<b>26.47</b>	<b>10.39</b>	<b>46.30</b>	<b>.84</b>	<b>13.78</b>

\* \$278,703.61 of accident premiums included, but not used in arriving at above percentages.

Table 8—BUSINESS IN CONNECTICUT DURING THE YEAR ENDING DECEMBER 31, 1895.

NAME OF COMPANY.	Number of Policies Issued.	Amount Insured.	Whole Number in Force.	Amount Insured.	Premiums Collected.	Losses and Claims Paid.
<i>Companies of Connecticut.</i>						
Etna (Life).....	356	\$663,425.00	3,250	\$5,629,023.00	\$224,598.65	\$187,241.18
Connecticut General.....	168	185,318.00	2,006	2,485,842.00	82,867.00	31,831.38
Connecticut.....	148	380,000.00	5,203	11,657,410.00	216,051.69	202,950.00
Hartford.....	.....	.....	50	84,683.00	142.98	.....
Phoenix.....	274	601,532.00	2,174	2,879,973.00	97,282.02	71,567.00
Travelers (Life).....	71	169,878.00	1,245	2,434,684.00	130,398.91	26,210.00
<b>Totals.....</b>	<b>1,017</b>	<b>\$2,000,153.00</b>	<b>13,928</b>	<b>\$25,171,615.00</b>	<b>\$751,341.25</b>	<b>\$519,799.56</b>
<i>Companies of other States.</i>						
Berkshire.....	314	\$438,500.00	1,140	\$1,785,500.00	\$53,756.88	\$12,079.00
Equitable.....	224	597,752.00	2,181	5,981,365.00	179,646.91	55,364.00
Germania.....	5	8,000.00	176	254,343.00	13,233.91	12,337.36
Home.....	55	67,414.87	396	643,983.50	19,959.68	13,774.87
John Hancock.....	18,273	2,382,028.00	41,494	5,429,768.00	245,056.30	73,083.00
Manhattan.....	159	335,727.00	454	747,682.00	17,428.67	21,000.00
Massachusetts.....	156	376,000.00	1,098	2,360,885.00	52,082.95	11,730.00
Metropolitan.....	31,098	4,327,641.00	106,346	13,682,254.00	766,752.41	306,026.55
Mutual Benefit.....	157	343,797.00	1,713	3,875,986.00	114,739.89	53,835.00
Mutual.....	559	1,480,262.00	6,663	16,366,342.00	596,295.19	354,750.36
National.....	54	102,000.00	105	218,500.00	10,103.50	.....
New England.....	9	33,000.00	51	134,367.00	1,943.23	.....
New York.....	538	1,025,000.00	3,858	7,641,809.00	315,476.08	137,118.02
Northwestern.....	434	1,094,991.00	2,889	6,568,437.00	264,812.23	29,397.00
Penn.....	26	68,500.00	472	1,172,950.00	49,070.01	21,230.00
Provident Life & Trust.....	46	93,833.00	114	291,075.00	8,056.27	.....
Provident Savings.....	38	135,074.00	103	325,074.00	7,208.47	6,000.00
Prudential.....	13,100	2,370,392.00	10,442	2,210,731.00	60,808.18	31,293.26
State.....	41	127,148.00	450	1,182,345.00	41,954.75	18,960.00
Union.....	82	152,500.00	172	354,547.00	17,282.58	2,000.00
Union Central.....	8	10,745.22	133	254,267.30	8,482.64	3,061.68
United States.....	67	118,500.00	658	1,061,945.00	41,369.35	14,140.00
Washington.....	98	139,859.00	503	662,994.00	26,449.63	4,089.20
<b>Totals.....</b>	<b>65,541</b>	<b>\$15,828,664.09</b>	<b>181,611</b>	<b>\$73,207,149.80</b>	<b>\$2,911,969.71</b>	<b>\$1,181,219.30</b>
<b>Grand Totals.....</b>	<b>66,558</b>	<b>\$17,828,817.09</b>	<b>195,539</b>	<b>\$98,378,764.80</b>	<b>\$3,663,310.96</b>	<b>\$1,701,018.86</b>



Table 9 — NUMBER AND AMOUNT OF POLICIES (INCLUDING ADDITIONS) ISSUED DURING THE YEARS  
1894 AND 1895.

NAME OF COMPANY.	1894.		1895.		INCREASE.		DECREASE.	
	Number of Policies issued.	Amount.	Number of Policies issued.	Amount.	Number.	Amount.	Number.	Amount.
<i>Companies of Connecticut.</i>								
Ætna (Life),.....	9,497	\$17,956,460	10,445	\$20,744,280	948	\$2,787,820	.....	.....
Conn. General,.....	1,279	1,782,000	1,277	1,812,497	.....	30,497	2	.....
Connecticut,.....	4,120	10,381,207	4,478	11,518,525	358	1,187,318	.....	.....
Hartford,.....	.....	159	.....	142	.....	.....	.....	.....
Phoenix,.....	5,522	10,199,665	6,360	11,673,942	838	1,474,290	.....	\$17
Travelers (Life),.....	4,898	18,388,586	5,528	17,286,407	630	.....	.....	1,102,179
Totals,.....	25,316	\$58,658,064	28,088	\$63,035,793	2,772	\$4,377,729	.....	.....
<i>Companies of other States.</i>								
Berkshire,.....	2,795	\$7,450,678	3,457	8,766,381	662	\$1,315,703	.....	.....
Equitable,.....	54,046	175,971,019	44,158	132,078,530	.....	.....	9,888	\$43,892,489
Germania,.....	6,524	11,308,165	5,669	9,194,481	.....	.....	855	2,113,684
Home,.....	5,023	10,287,850	5,623	12,311,314	600	2,023,464	.....	.....
John Hancock,.....	284,552	40,133,170	352,769	53,392,666	68,217	13,259,496	.....	.....
Manhattan,.....	6,070	13,776,090	5,553	13,884,176	.....	108,086	517	.....
Massachusetts,.....	8,308	20,751,124	8,687	21,332,202	379	571,078	.....	.....
Metropolitan,.....	2,339,950	308,370,310	1,404,815	193,727,949	.....	.....	935,135	114,642,361
Mutual Benefit,.....	12,564	30,822,411	13,446	32,493,646	882	1,671,235	.....	.....
Mutual,.....	82,132	211,551,887	59,312	158,361,032	.....	.....	23,820	53,190,855
National,.....	6,813	14,769,916	7,523	15,808,054	710	1,038,138	.....	.....
New England,.....	3,863	11,050,210	4,089	12,998,186	826	1,947,976	.....	.....
New York,.....	81,324	206,545,392	54,634	136,000,317	.....	.....	26,690	70,545,075
Northwestern,.....	21,257	50,436,320	23,644	56,798,291	2,387	6,361,971	.....	.....
Penn.,.....	9,243	22,303,800	8,939	23,071,598	.....	767,798	244	.....
Provident Life & Trust,.....	3,894	12,917,368	4,618	14,839,353	724	1,921,985	.....	.....
Provident Savings,.....	7,742	22,114,526	7,867	23,191,178	125	1,076,652	.....	.....
Prudential,.....	1,709,092	219,000,802	1,068,189	150,080,687	.....	.....	640,903	68,920,115
State,.....	8,474	9,746,307	4,383	12,442,115	909	2,695,808	.....	.....
Union Central,.....	12,615	22,745,434	14,015	26,676,007	1,400	3,930,573	.....	.....
Union,.....	4,343	8,404,358	5,645	9,087,807	.....	688,449	.....	.....
United States,.....	4,267	11,423,314	2,600	6,266,296	1,302	.....	1,667	5,157,018
Washington,.....	4,679	8,759,236	4,490	7,997,440	.....	.....	189	761,796
Totals,.....	4,674,570	\$1,450,639,687	3,114,755	\$1,130,789,706	.....	.....	1,559,785	\$319,849,981
Grand Totals,.....	4,699,886	\$1,509,297,751	3,142,873	\$1,193,825,499	.....	.....	1,557,013	\$315,472,252

Table 10—SUMMARY OF OUTSTANDING INSURANCE OF THE COMPANIES, AS REPORTED DECEMBER 31, 1894, AND 1895.

NAME OF COMPANY.	Classification, Number of Policies.			Amount out Dec. 31, 1895.		Amount out Dec. 31, 1894.		Increase in 1895.		Decrease in 1895.	
	Whole Life.	Endowments.	All other Policies.	Total Number.	Total Amount.	Total Number.	Total Amount.	Number.	Amount.	Number.	Amount.
<b>Companies of Connecticut.</b>											
Etna,.....	34,361	40,319	10,688	85,368	\$140,027,261	83,370	\$135,907,796	1,998	\$4,119,465	.....	.....
Connecticut General,	4,506	4,253	24	8,783	11,602,286	8,490	11,114,643	293	487,643	.....	.....
Connecticut,.....	60,824	5,782	.....	66,606	158,042,056	65,979	156,686,871	627	1,355,185	.....	.....
Hartford,.....	330	3	11	344	496,305	376	539,183	.....	.....	32	\$42,878
Phoenix,.....	15,751	9,018	230	24,999	40,460,331	22,797	36,381,049	2,202	4,079,282	.....	.....
Travelers (Life),.....	21,481	8,286	2,483	32,250	87,355,158	30,902	84,364,530	1,348	2,990,628	.....	.....
<b>Totals,.....</b>	<b>137,253</b>	<b>67,661</b>	<b>13,436</b>	<b>218,350</b>	<b>\$437,983,397</b>	<b>211,914</b>	<b>\$424,994,072</b>	<b>6,436</b>	<b>\$12,989,325</b>	.....	.....
<b>Companies of other States.</b>											
Berkshire,.....	13,115	2,717	81	15,913	\$41,599,558	14,731	\$38,159,229	1,182	\$3,440,329	.....	.....
Equitable,.....	238,859	45,626	2,993	287,478	912,509,553	281,577	913,556,733	5,901	.....	.....	\$1,047,180
Germania,.....	19,509	26,634	162	46,305	69,703,350	46,046	69,633,472	259	69,878	.....	.....
Home,.....	17,027	3,076	1,501	21,604	42,247,014	19,944	38,807,735	1,660	3,439,279	.....	.....
John Hancock,.....	777,673	6,994	71	784,738	120,955,471	691,719	102,149,180	93,019	18,806,291	.....	.....
Manhattan,.....	22,049	2,425	1,342	25,816	61,612,174	25,142	61,618,675	674	.....	.....	6,501
Massachusetts,.....	32,729	4,673	501	37,903	97,071,661	34,394	89,877,280	3,509	7,194,381	.....	.....
Metropolitan,.....	3,394,902	78,789	8,408	3,482,099	442,632,913	3,574,909	441,375,367	.....	1,257,546	.....	.....
Mutual Benefit,.....	60,957	18,716	5,243	84,916	218,274,518	80,744	208,999,814	4,172	9,274,704	.....	.....
Mutual,.....	233,156	60,661	207	314,024	898,458,857	292,199	836,939,791	21,825	61,529,066	.....	.....
National,.....	22,012	10,287	443	32,742	69,723,642	30,186	64,975,950	2,556	4,747,692	.....	.....
New England,.....	8,116	26,481	372	34,969	98,597,056	32,999	93,868,387	1,970	4,728,669	.....	.....
New York,.....	211,420	60,491	5,776	277,693	799,027,329	262,246	771,837,770	15,447	27,189,559	.....	.....
Northwestern,.....	191,468	32,191	2,126	155,785	364,259,235	144,900	340,697,569	10,885	23,561,666	.....	.....
Penn.,.....	33,569	15,707	2,468	51,744	130,146,317	49,551	126,537,075	2,193	3,609,242	.....	.....
Provident L. & T.,.....	3,118	28,329	3,167	34,614	108,822,534	32,542	103,671,924	2,072	5,150,610	.....	.....
Provident Savings,.....	1,445	645	23,614	25,704	81,814,921	25,655	84,025,038	49	.....	.....	2,210,117
Prudential,.....	2,343,249	15,515	2,870	2,361,634	303,130,155	2,273,766	280,345,654	87,868	22,784,501	.....	.....
State,.....	3,052	17,997	.....	21,049	60,291,450	18,566	52,909,932	2,483	7,381,518	.....	.....
Union Central,.....	43,671	4,605	1,834	50,110	84,250,278	45,747	75,211,298	4,363	9,038,980	.....	.....
Union,.....	12,289	5,959	2,668	20,916	36,932,148	19,550	36,312,041	1,366	620,107	.....	.....
United States,.....	10,575	1,666	5,269	17,510	38,872,579	18,548	42,199,250	.....	.....	1,038	3,326,671
Washington,.....	15,491	9,229	45	24,765	48,595,749	24,643	49,628,097	122	.....	.....	1,032,348
<b>Totals,.....</b>	<b>7,659,451</b>	<b>479,419</b>	<b>71,161</b>	<b>8,210,031</b>	<b>5,129,528,462</b>	<b>8,040,304</b>	<b>4,923,327,261</b>	<b>169,727</b>	<b>\$206,201,201</b>	.....	.....
<b>Grand Totals,.....</b>	<b>7,796,704</b>	<b>547,080</b>	<b>84,597</b>	<b>8,428,381</b>	<b>5,567,511,859</b>	<b>8,254,218,5</b>	<b>3,48,321,333</b>	<b>176,163</b>	<b>\$219,190,526</b>	.....	.....



Table 11 — TERMINATION OF POLICIES, NUMBER, AMOUNT, AND PER CENT. OF TOTAL TERMINATED.

TERMINATION AND PER CENTUM OF POLICIES.

NAME OF COMPANY.	BY DEATH.			BY MATURITY.			BY EXPIRY.			BY SURRENDER.		
	No.	Amount.	Per Cent. No. Amt.	No.	Amount.	Per Cent. No. Amt.	No.	Amount.	Per Cent. No. Amt.	No.	Amount.	Per Cent. No. Amt.
Companies of Connecticut.												
Aetna, .....	1,327	\$2,319,524	15.71 13.95	810	\$929,102	9.59 5.59	744	\$1,764,260	8.81 10.61	1,395	\$2,277,233	16.51 13.70
Conn. General, .....	68	116,943	6.91 8.83	94	113,899	9.55 8.60	3	15,000	.30 1.13	196	218,993	19.92 16.53
Connecticut, .....	1,560	3,916,889	40.51 38.54	248	483,390	6.44 4.76				695	1,543,091	18.05 15.18
Hartford, .....	8	16,633	25.00 38.67				3	2,500	9.38 5.81	20	23,287	62.50 54.13
Phoenix, .....	440	745,210	10.58 9.81	121	139,570	2.91 1.84	1	801	.02 .01	282	517,735	6.78 6.82
Travelers (Life), .....	357	1,240,968	8.54 8.68	83	120,455	1.99 .84	167	493,833	4.00 3.46	487	1,245,495	11.65 8.71
Totals, .....	3,760	\$8,356,167	17.37 16.70	1,356	\$1,736,416	6.26 3.57	918	\$2,276,394	4.24 4.55	3,075	\$5,325,834	14.20 11.64
Companies of other States.												
Berkshire, .....	138	\$373,512	6.07 7.01	56	\$109,938	2.46 2.07	20	\$29,500	.88 .55	566	\$1,337,648	24.88 25.12
Equitable, .....	3,160	11,853,943	8.26 8.90	248	739,072	6.5 .56	233	800,372	.61 .60	11,028	38,576,377	28.83 28.98
Germania, .....	730	1,169,088	13.49 12.81	379	514,585	7.01 5.64	188	164,557	3.47 1.80	1,018	1,705,906	18.82 18.70
Hone, .....	261	487,124	6.59 5.49	59	96,851	1.49 1.09	1		.02 ....	778	1,670,579	19.63 18.83
John Hancock, .....	12,371	1,419,725	4.76 4.10	30	29,812	.01 .09	17	34,300	.01 .10	9,575	1,832,872	3.69 5.30
Manhattan, .....	459	1,169,413	9.41 8.42	56	105,716	1.15 .76		37,957	.27 .55	314	659,204	6.43 4.75
Massachusetts, .....	347	949,070	6.70 6.72	70	121,611	1.35 .86	40	77,500	.77 .55	1,105	2,940,727	21.34 20.81
Metropolitan, .....	64,794	6,580,390	4.33 3.42	1	1,000	....	8	6,943	....	10,613	1,926,072	.71 1.00
Mutual Benefit, .....	1,183	3,836,585	12.76 16.52	126	240,321	1.36 1.03	931	2,685,679	10.04 11.57	3,126	7,875,206	33.71 33.42
Mutual, .....	3,628	12,377,658	9.68 12.78	804	2,175,012	2.14 2.25	273	680,910	.73 .70	11,201	30,353,488	29.88 31.34
National, .....	319	758,959	6.42 6.86	51	55,042	1.02 .50	56	211,500	1.13 1.91	1,568	3,270,826	31.57 29.57
New England, .....	459	1,399,129	16.88 16.92	122	305,507	4.49 3.69	54	141,250	1.99 1.71	880	2,219,722	32.36 26.84
New York, .....	2,817	8,556,399	7.19 7.86	641	2,072,215	1.64 1.91	372	1,473,100	.95 1.35	5,182	16,114,312	13.22 14.81
Northwestern, .....	1,209	2,972,555	9.48 8.94	274	493,747	2.15 1.49	259	2,880,695	2.03 8.67	3,114	5,117,804	24.41 15.39
Penn., .....	538	1,589,074	7.90 8.16	87	201,514	1.28 1.04	290	831,000	4.26 4.27	1,423	3,214,477	20.91 16.51
Prov. L. & T., .....	288	772,252	11.31 7.97	217	678,592	8.52 7.00	1	20,000	.04 .21	632	1,934,452	24.82 19.97
Prov. Savings, .....	341	1,258,723	4.36 4.96	1	250	.01 ....	5,229	16,314,685	66.88 64.23	998	4,269,850	12.77 16.81
Prudential, .....	40,190	4,524,335	4.10 3.56				186	114,200	.02 .09	177	225,822	.02 .18
State, .....	176	498,653	9.26 9.86	48	133,160	2.53 2.63	9	13,200	.48 .26	696	1,724,223	36.63 34.07
Union Central, .....	329	586,398	3.41 3.32	25	43,540	.26 .25	231	366,150	2.39 2.08	517	1,010,751	5.36 5.73
Union, .....	278	641,613	6.50 7.58	131	134,780	3.06 1.59	347	658,478	8.11 7.78	215	477,726	5.02 5.64
United States, .....	259	571,342	7.12 5.96	58	69,299	1.60 .72	137	556,816	3.77 5.80	200	560,310	5.50 5.84
Washington, .....	369	874,755	8.45 9.69	179	277,857	4.10 3.07	57	109,988	1.30 1.22	1,038	2,423,896	23.76 26.84
Totals, .....	134,643	\$65,220,695	4.57 7.05	3,663	\$8,599,421	.13 .17	93,939	\$38,208,780	.30 3.05	65,964	\$131,442,250	2.24 14.23
Grand Totals, .....	138,403	\$73,576,862	4.66 7.55	5,019	\$10,385,837	.17 1.06	9,857	\$30,485,174	.33 3.13	69,039	\$137,268,084	2.33 14.08

Table 11 — CONCLUDED.

NAME OF COMPANY.	BY LAPSE.			BY CHANGE.			BY NOT TAKEN.			TOTALS.	
	No.	Amount.	Per Cent.		No.	Amount.	No.	Amount.	Per Cent.	No.	Amount.
			No.	Am't.							
<b>Companies of Connecticut.</b>											
Etua, .....	2,399	\$5,537,433	38.40	33.31	272	\$584,050		\$3,213,213	17.76	1,500	\$16,624,815
Conn. General, .....	398	484,504	40.45	36.57	18	81,515		294,000	21.04	207	1,324,854
Connecticut, .....	1,128	2,592,100	29.29	25.51	1	1,031,995		595,875	5.69	219	10,163,340
Hartford, .....	1	600	3.12	1.39						32	43,020
Phoenix, .....	1,416	2,438,136	34.00	32.76	327	984,069		2,719,139	37.78	1,571	7,594,660
Travelers (Life), .....	1,429	5,111,009	34.18	35.75	867	3,161,236		2,922,783	18.90	790	14,295,779
<b>Totals, .....</b>	<b>6,771</b>	<b>\$16,213,782</b>	<b>31.27</b>	<b>32.39</b>	<b>1,485</b>	<b>\$5,842,865</b>		<b>\$9,745,010</b>	<b>19.80</b>	<b>21,652</b>	<b>\$50,046,468</b>
<b>Companies of other States.</b>											
Berkshire, .....	841	\$2,013,454	36.97	37.80	3	\$4,500		\$1,457,500	28.61	2,275	\$5,326,052
Equitable, .....	16,525	48,084,435	43.19	36.12				33,071,511	18.46	38,257	133,125,710
Germania, .....	2,380	3,868,360	41.22	42.40		323,765		1,378,342	15.99	15,111	9,124,603
Home, .....	1,846	3,555,400	46.58	40.08	7	450,821		2,611,260	25.51	3,963	8,872,035
John Hancock, .....	237,065	29,403,460	91.27	85.01		251,006		1,615,200	26.46	259,750	34,586,375
Manhattan, .....	2,250	5,689,926	46.12	40.96	138	1,399,243		4,829,218	34.06	4,879	13,890,677
Massachusetts, .....	1,817	3,804,400	35.09	26.93		1,331,663		4,902,850	34.75	5,178	14,127,821
Metropolitan, .....	1,421,730	183,284,998	94.93	95.23	176	251,500		419,500	02.22	1,497,625	192,470,403
Mutual Benefit, .....	2,154	4,524,712	23.22	19.49				4,056,439	18.91	9,274	23,218,942
Mutual, .....	21,327	48,063,353	56.89	49.64	254	3,181,545				37,487	96,831,966
National, .....	1,893	3,806,450	38.11	34.42	56	396,500		2,561,055	20.62	4,967	11,060,362
New England, .....	742	1,820,652	27.29	22.02	7	1,082,257		1,301,000	16.73	2,719	8,269,517
New York, .....	30,175	70,822,845	77.00	65.09		9,771,887				39,187	108,810,758
Northwestern, .....	3,076	10,023,239	39.78	30.16	3	4,354,599		7,393,986	22.13	22,225	38,236,625
Penn., .....	5,147	7,751,913	46.23	39.83	38	1,947,528		3,926,850	18.85	20,181	19,462,356
Prov. L. & T., .....	1,195	4,174,885	46.84	43.09	138	1,835,896		272,666	2.95	2,546	9,688,743
Prov. Savings, .....	300	634,700	3.84	2.50	18	328,892		2,594,195	11.91	10,211	25,401,295
Prudential, .....	938,194	120,246,080	95.70	94.46		146,363		2,039,386	16.16	980,321	127,296,186
State, .....	495	1,126,000	26.05	22.25	27	436,861		1,128,500	23.63	22,300	5,060,597
Union Central, .....	6,055	10,267,880	62.73	58.21	296	951,741		4,410,567	22.78	25,011	17,637,027
Union, .....	1,981	4,007,000	46.30	47.32	606	1,151,703		1,396,400	16.85	16,449	8,467,700
United States, .....	2,471	6,447,260	67.92	67.21	41	195,640		1,192,300	12.97	12,431	9,592,967
Washington, .....	2,242	4,208,543	51.33	46.61				1,134,749	11.06	12,571	9,029,788
<b>Totals, .....</b>	<b>2,701,751</b>	<b>\$577,629,945</b>	<b>91.74</b>	<b>62.48</b>	<b>1,808</b>	<b>\$29,793,910</b>		<b>\$83,693,504</b>	<b>.96</b>	<b>9,051</b>	<b>\$924,588,505</b>
<b>Grand Totals, .....</b>	<b>2,708,522</b>	<b>\$593,843,727</b>	<b>91.30</b>	<b>60.93</b>	<b>3,293</b>	<b>\$35,636,775</b>		<b>\$93,438,514</b>	<b>1.10</b>	<b>9,599</b>	<b>\$974,634,973</b>

Table 12 — NUMBER AND AMOUNT OF CLAIMS BY DEATH DURING THE YEARS 1893, 1894, 1895.

## DEATH CLAIMS.

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NAME OF COMPANY.	1893.		1894.		1895.		1893.		1894.		1895.	
	No. of Claims.	Amount.	No. of Claims.	Amount.	No. of Claims.	Amount.	P. C. of Claims to Mean No. of Policies.	P. C. of Loss to Amount Assured.	P. C. of Claims to Mean No. of Policies.	P. C. of Loss to Amount Assured.	P. C. of Claims to Mean No. of Policies.	P. C. of Loss to Amount Assured.
Mutual, .....	1843	\$11,901,966	3,326	\$11,802,877	3,628	\$12,377,658	1.33	1.51	1.28	1.54	1.19	1.43
New England, .....	1843	1,517,989	445	1,350,754	459	1,399,129	1.36	1.41	1.54	1.66	1.35	1.45
Mutual Benefit, .....	1845	3,609,033	1,091	3,484,733	1,183	3,836,585	1.60	1.75	1.57	1.81	1.43	1.79
New York, .....	1845	8,476,925	2,565	8,282,508	2,817	8,556,399	1.07	1.25	1.07	1.15	1.04	1.09
State, .....	1845	464,648	161	516,489	176	498,653	1.02	1.00	1.01	.99	.89	.88
Connecticut, .....	1846	3,749,793	1,491	3,923,587	1,560	3,916,889	2.48	2.46	2.26	2.38	2.35	2.49
Penn., .....	1847	1,490,652	536	1,611,525	538	1,589,074	1.04	1.08	1.14	1.23	1.06	1.24
Union, .....	1849	650,557	241	620,743	278	641,613	1.51	2.10	1.41	1.88	1.37	1.75
Ætna (Life), .....	1850	1,917,724	1,210	1,985,060	1,327	2,319,524	1.57	1.69	1.47	1.43	1.57	1.68
Manhattan, .....	1850	1,146,976	451	1,371,175	459	1,169,413	1.85	1.99	1.69	1.83	1.80	1.90
National, .....	1850	560,623	224	477,925	319	758,959	.86	.96	.85	.93	1.01	1.13
United States, .....	1850	748,543	289	640,046	259	571,342	1.73	1.71	1.79	1.73	1.43	1.41
Berkshire, .....	1851	337,152	153	379,624	138	373,512	1.01	1.17	1.04	.94	.90	.94
Massachusetts, .....	1851	882,421	351	987,036	347	949,070	1.16	1.11	1.18	1.08	.96	1.02
Phoenix, .....	1851	693,387	381	564,086	440	745,210	2.44	2.46	1.82	2.16	1.84	1.94
Northwestern, .....	1858	3,226,351	1,130	2,743,491	1,209	2,972,555	.91	.99	.91	1.01	.80	.84
Equitable, .....	1859	10,829,629	3,051	11,253,337	3,160	11,853,943	1.12	1.34	1.06	1.21	1.11	1.30
Home, .....	1855	381,304	243	548,405	261	487,124	1.58	1.67	.98	.99	1.25	1.20
Germania, .....	1860	1,065,728	676	1,067,774	730	1,169,088	1.53	1.58	1.49	1.57	1.58	1.68
Washington, .....	1860	845,187	299	748,670	369	874,755	1.35	1.69	1.34	1.67	1.49	1.78
John Hancock, .....	1862	1,141,840	10,252	1,202,154	12,371	1,419,725	1.75	1.70	1.73	1.37	1.68	1.27
Conn. General, .....	1865	97,035	73	123,495	68	116,943	.73	.91	.90	.93	.79	1.01
Provident L. & T., .....	1865	882,436	267	952,342	288	772,252	.76	.79	.82	.91	.86	.72
Travelers (Life), .....	1866	689,318	312	747,552	357	1,240,968	1.10	.92	.96	.89	1.13	1.44
Hartford, .....	1867	24,886	10	15,825	8	16,633	2.53	3.62	3.01	4.09	2.22	3.21
Metropolitan, .....	1867	5,534,989	57,781	5,747,823	64,794	6,580,390	2.01	1.72	1.91	1.67	1.84	1.49
Union Central, .....	1867	512,050	322	565,998	329	586,398	.70	.67	.67	.75	.69	.74
Provident Savings, .....	1875	1,049,100	280	1,087,461	341	1,258,723	1.01	1.24	1.20	1.31	1.33	1.51
Prudential, .....	1876	.....	37,162	3,936,934	40,190	4,524,335	.....	.....	.....	.....	1.73	1.55
Totals, .....	83,701	\$64,428,302	124,821	\$68,739,419	138,403	\$73,576,862	1.84	1.56	1.67	1.37	1.66	1.35



Table 13 — PREMIUM NOTE ACCOUNT, DEC. 31, 1894 &amp; 1895, SHOWING INCREASE OR DECREASE IN EACH YEAR.

NAME OF COMPANY.	Premium Notes, Dec. 31, 1894.	Increase or Decrease, 1894.	Premium Notes, Dec. 31, 1895.	Increase or Decrease, 1895.	1894.		1895.	
					P.C. of Notes to Prem. Reserve.	P.C. of Notes to Gross Assets.	P.C. of Notes to Prem. Reserve.	P.C. of Notes to Gross Assets.
Companies of Connecticut.								
Aetna (Life), .....	\$769,932.42	—\$56,031.96	\$704,471.36	—\$65,461.06	2.24	1.83	1.95	1.62
Connecticut General, .....	51,695.85	+379.21	49,957.21	—1,738.64	2.49	1.95	2.23	1.76
Connecticut, .....	1,259,444.15	—92,181.06	1,160,955.66	—98,488.49	2.36	2.02	2.13	1.85
Hartford, .....								
Phoenix, .....	558,770.01	—61,748.47	500,246.09	—58,523.92	5.89	5.46	5.15	4.79
Travelers (Life), .....								
Totals, .....	\$2,639,842.43	—\$209,582.28	\$2,415,630.32	—\$224,212.11	2.65	2.25	2.06	1.77
Companies of other States.								
Berkshire, .....	\$134,133.26	—\$873.01	\$110,937.70	—\$23,195.56	2.34	2.09	1.78	1.59
Equitable, .....								
Germania, .....								
Home, .....	501,601.25	—49,762.77	486,899.18	—14,702.07	6.87	5.85	6.24	5.42
John Hancock, .....	75,379.26	+1,006.57	71,005.73	—4,373.53	1.26	1.13	1.04	.93
Manhattan, .....	582,670.12	—65,255.20	557,017.37	—25,652.75	4.59	4.23	4.25	3.92
Massachusetts, .....	657,417.63	+33,019.47	683,019.22	+25,601.59	4.60	4.20	4.40	4.02
Metropolitan, .....	81,087.48	—8,880.94	48,950.91	—32,136.57	.46	.36	.25	.19
Mutual Benefit, .....	4,343,009.19	+17,237.50	4,406,146.15	+63,136.96	8.47	7.80	8.23	7.56
Mutual, .....								
National, .....	257,259.65	+50,940.05	303,894.09	+46,634.44	2.69	2.33	2.96	2.50
New England, .....	869,180.94	—35,892.56	693,541.09	—175,639.85	3.95	3.58	3.02	2.74
New York, .....	1,025,871.94	—49,568.38	879,590.04	—146,281.90	.74	.63	.59	.50
Northwestern, .....	467,540.42	—8,556.55	418,301.84	—49,238.58	.80	.64	.64	.50
Penn., .....	769,011.63	+69,446.33	803,942.20	+34,930.57	3.53	3.09	3.45	2.95
Provident L. & T., .....	22,176.77	—948.33	19,710.30	—2,466.47	.09	.08	.08	.06
Provident Savings, .....								
Prudential, .....	7,189.91	+4,170.95	10,987.55	+3,797.64	.07	.06	.09	.07
State, .....								
Union Central, .....	726,758.27	—30,453.79	772,417.43	+45,659.16	6.61	5.80	6.20	5.39
Union, .....	231,083.00	—24,858.00	213,042.00	—18,043.00	3.76	3.51	3.40	3.15
United States, .....	268,986.51	+38,260.34	307,536.39	+38,549.88	4.15	3.81	4.64	4.18
Washington, .....								
Totals, .....	\$11,020,359.23	—\$60,968.32	\$10,786,939.19	—\$233,420.04	2.61	2.25	1.27	1.08
Grand Totals, .....	\$13,660,201.66	—\$270,550.60	\$13,202,569.51	—\$457,632.15	2.62	2.25	1.37	1.16

Table 14—SHOWING THE NUMBER, AMOUNT, AND VALUE OF POLICIES IN FORCE DECEMBER 31, 1895.

## POLICIES IN FORCE.

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NAME OF COMPANY.	Number of Policies.	ADDITIONS.		TOTAL.		REINSURANCE.		NET INSURANCE OUTSTANDING.	
		Amount.	Value.	Amount.	Value.	Amount.	Value.	Number of Policies.	Amount.
<b>Companies of Connecticut.</b>									
Aetna (Life),.....	85,368	\$140,027,261	\$36,199,701	\$140,027,261	\$36,199,701	\$77,222	\$45,989	85,368	\$139,950,039
Conn. General,.....	8,788	11,602,286	2,272,174	11,602,286	2,272,174	221,067	35,591	8,788	11,381,219
Connecticut,.....	66,606	153,042,056	54,491,834	158,042,056	54,491,834	.....	.....	66,606	158,042,056
Hartford,.....	344	491,378	272,767	491,378	272,767	.....	.....	344	483,363
Phoenix,.....	24,999	40,196,770	9,343,527	40,460,331	9,505,084	167,565	17,793	24,999	40,292,766
Travelers (Life),.....	32,250	87,355,158	14,693,684	87,355,158	14,693,684	2,934,561	262,574	32,250	84,420,497
<b>Totals,.....</b>	<b>218,350</b>	<b>\$437,714,909</b>	<b>117,273,687</b>	<b>\$437,982,498</b>	<b>117,438,157</b>	<b>\$3,412,558</b>	<b>\$367,507</b>	<b>218,350</b>	<b>\$434,569,940</b>
<b>Companies of other States.</b>									
Berkshire,.....	15,913	\$40,701,419	\$5,901,830	\$41,599,558	\$6,325,285	\$517,800	\$84,760	15,913	\$41,082,258
Equitable,.....	267,478	905,960,872	154,746,743	912,509,553	158,771,701	.....	.....	267,478	912,509,553
Germania,.....	46,305	68,977,778	18,567,217	725,572	19,038,633	135,000	23,365	46,305	69,568,350
Home,.....	21,604	41,641,299	7,490,992	605,715	320,045	115,000	5,415	21,604	42,132,014
John Hancock,.....	784,738	120,882,982	6,831,856	120,955,471	6,872,262	137,052	14,532	784,738	120,818,419
Manhattan,.....	25,816	61,561,325	13,080,369	61,612,175	13,113,132	423,134	5,765	25,816	61,189,041
Massachusetts,.....	37,903	96,729,091	15,575,528	97,071,661	15,737,459	981,899	203,877	37,903	96,089,762
Metropolitan,.....	3,482,099	442,632,913	19,106,153	442,632,913	19,106,153	.....	.....	3,482,099	442,632,913
Mutual Benefit,.....	84,916	216,177,659	52,502,101	2,096,859	53,523,328	.....	.....	84,916	218,274,518
Mutual,.....	314,024	873,955,396	176,340,000	898,458,857	191,900,000	244,800	7,000	314,024	898,214,057
National,.....	32,742	69,662,153	10,217,052	69,723,642	10,255,709	.....	.....	32,742	69,723,642
New England,.....	34,969	98,166,781	22,908,045	98,597,056	22,932,192	.....	.....	34,969	98,597,056
New York,.....	277,693	794,535,613	144,652,454	799,027,329	147,969,029	976,180	228,373	277,693	798,051,149
Northwestern,.....	155,785	364,239,235	65,804,572	364,259,235	65,804,572	.....	.....	155,785	364,259,235
Penn.,.....	51,744	129,412,372	23,217,946	130,146,317	23,666,683	129,160	56,245	51,744	130,017,157
Provident L. & T.,.....	34,614	107,878,092	24,837,616	108,822,534	25,437,404	.....	.....	34,614	108,822,534
Provident Savings,.....	25,704	81,814,921	978,235	81,814,921	978,235	679,500	.....	25,704	81,135,421
Prudential,.....	2,361,634	303,117,633	12,323,217	303,117,633	12,323,412	168,500	.....	2,361,634	302,961,655
State,.....	21,849	59,650,356	9,448,347	60,291,450	9,807,899	105,000	19,332	21,849	60,186,450
Union Central,.....	50,110	84,157,281	12,401,059	84,250,278	12,457,448	180,000	2,769	50,110	84,070,278
Union,.....	20,916	36,707,528	6,124,387	36,932,148	6,268,395	95,000	6,922	20,916	36,837,148
United States,.....	17,510	38,649,903	6,540,610	38,872,579	6,685,159	208,250	52,466	17,510	38,664,329
Washington,.....	24,765	47,688,129	12,472,508	48,595,749	13,038,135	.....	.....	24,765	48,595,749
<b>Totals,.....</b>	<b>8,210,031</b>	<b>5,084,920,731</b>	<b>832,068,832</b>	<b>44,607,732</b>	<b>27,783,430</b>	<b>5,129,528,463</b>	<b>849,852,262</b>	<b>8,210,031</b>	<b>5,124,432,688</b>
<b>Grand Totals,.....</b>	<b>8,428,381</b>	<b>5,522,635,640</b>	<b>939,342,519</b>	<b>44,875,321</b>	<b>27,947,900</b>	<b>5,567,510,961</b>	<b>8,508,333</b>	<b>5,559,002</b>	<b>628,966,212,091</b>



Table 15—AVERAGE AMOUNT AND AVERAGE VALUE OF EACH POLICY IN THE COS., 1891, 1892, 1893, 1894, 1895.

NAME OF COMPANY.	Commenced Business.	1891.		1892.		1893.		1894.		1895.	
		Av. Amt. of each Policy.	Average Value.	Av. Amt. of each Policy.	Average Value.	Av. Amt. of each Policy.	Average Value.	Av. Amt. of each Policy.	Average Value.	Av. Amt. of each Policy.	Average Value.
Companies of Connecticut.											
Ætna (Life),.....	1850	\$1,606	\$394	\$1,633	\$391	\$1,636	\$399	\$1,630	\$412	\$1,640	\$424
Connecticut General,....	1865	1,278	227	1,290	229	1,311	240	1,309	248	1,321	255
Connecticut,.....	1846	2,393	806	2,406	802	2,390	807	2,375	813	2,373	800
Hartford,.....	1867	1,364	688	1,400	727	1,416	758	1,434	783	1,439	785
Phoenix,.....	1851	1,475	503	1,549	448	1,572	435	1,595	417	1,618	389
Travelers (Life),.....	1866	2,342	385	2,564	393	2,655	417	2,730	445	2,709	447
Totals,.....		\$1,632	\$444	\$1,596	\$414	\$2,001	\$529	\$2,006	\$535	\$2,005	\$537
Companies of other States.											
Berkshire,.....	1851	\$2,460	\$363	\$2,561	\$367	\$2,583	\$380	\$2,590	\$395	\$2,614	\$392
Equitable,.....	1859	3,493	466	3,377	407	3,349	484	3,244	519	3,174	552
Germania,.....	1860	1,477	367	1,503	371	1,524	380	1,514	398	1,505	411
Home,.....	1860	1,987	374	2,073	355	1,995	352	1,946	366	1,955	361
John Hancock,.....	1862	135	8	139	8	144	9	148	9	154	9
Manhattan,.....	1850	2,720	532	2,725	532	2,587	498	2,451	504	2,387	508
Massachusetts,.....	1851	2,780	450	2,415	430	2,670	427	2,613	421	2,561	410
Metropolitan,.....	1867	113	4	114	4	120	4	123	5	127	5
Mutual Benefit,.....	1845	2,642	649	2,632	636	2,610	635	2,593	635	2,570	630
Mutual,.....	1843	3,095	652	3,024	641	2,939	615	2,863	602	2,861	611
National,.....	1850	.....	.....	2,199	278	2,174	294	2,153	317	2,129	313
New England,.....	1843	2,929	655	2,873	654	2,874	659	2,845	667	2,810	655
New York,....	1845	3,311	586	3,138	489	3,069	512	2,930	500	2,877	532
Northwestern,.....	1858	2,428	357	2,435	361	2,384	383	2,351	405	2,338	422
Penn.,.....	1847	2,612	401	2,643	403	2,617	421	2,554	440	2,515	456
Provident Life & Trust,.....	1865	3,114	645	3,169	661	3,182	689	3,186	720	3,144	735
Provident Savings,.....	1875	3,667	20	3,483	22	3,387	23	3,275	29	3,183	38
Prudential,.....	1876	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
State,.....	1845	2,861	456	2,885	451	2,863	462	2,850	467	2,864	465
Union Central,.....	1867	1,661	209	1,625	215	1,643	226	1,644	240	1,681	249
Union,.....	1849	1,868	355	1,869	339	1,874	318	1,857	315	1,766	299
United States,.....	1850	2,412	355	2,438	346	2,328	344	2,275	353	2,220	379
Washington,.....	1860	2,146	465	2,089	473	2,044	497	2,014	517	1,962	527
Totals,.....		\$950	\$153	\$903	\$144	\$900	\$144	\$618	\$98	\$625	\$103
Grand Totals,.....		\$989	\$169	\$940	\$158	\$914	\$160	\$654	\$109	\$660	\$115

**Table 16**—ANNUAL RATE PER CENT. OF INTEREST RECEIVED ON MEAN AMOUNT OF ASSETS HELD BY LIFE INS. COS. TRANSACTING BUSINESS IN CONNECTICUT FOR THE PAST DECADE, ENDING DEC. 31, 1895.

NAME OF COMPANY.	1895.	1894.	1893.	1892.	1891.	1890.	1889.	1888.	1886.
<i>Companies of Connecticut.</i>									
Ætna (Life), .....	4.12	4.95	5.06	4.97	5.18	5.05	5.18	5.22	5.20
Connecticut General, .....	5.07	5.06	4.87	5.35	4.91	5.27	5.53	5.39	5.55
Connecticut, .....	4.73	5.22	4.95	5.18	5.32	5.54	4.98	4.95	5.38
Hartford, .....	4.51	5.61	5.39	5.07	5.07	4.98	5.30	5.54	4.31
Phoenix, .....	5.02	5.47	5.68	5.79	5.47	6.07	6.03	5.88	5.80
Travelers (Life), .....	4.36	4.91	5.13	5.51	5.42	5.32	4.99	5.59	6.56
Totals, .....	4.54	5.12	5.06	5.20	5.29	5.41	5.14	5.18	5.40
<i>Companies of other States.</i>									
Berkshire, .....	5.08	4.95	4.92	4.77	4.89	4.78	4.71	4.56	4.94
Equitable, .....	3.44	4.39	3.95	4.40	4.74	5.12	4.86	5.24	5.15
Germania, .....	4.90	4.73	4.69	4.75	5.00	4.91	4.91	4.35	4.88
Home, .....	4.25	4.60	4.01	5.69	5.72	4.98	4.51	4.53	4.96
John Hancock, .....	5.19	5.26	3.01	4.11	4.42	4.72	5.32	5.10	6.00
Manhattan, .....	5.01	4.90	4.73	4.52	4.82	5.98	4.14	4.39	4.72
Massachusetts, .....	4.60	4.74	4.26	5.32	4.75	4.98	5.32	4.99	5.10
Metropolitan, .....	4.51	4.61	4.25	5.27	4.80	4.88	5.09	4.78	4.78
Mutual Benefit, .....	4.89	5.08	5.05	5.25	5.21	5.41	5.22	5.34	5.15
Mutual, .....	4.88	4.97	4.67	4.95	4.96	5.62	4.69	4.97	4.95
National, .....	4.59	4.38	4.31	5.00	.....	.....	.....	.....	.....
New England, .....	4.35	4.73	4.71	5.09	5.10	.....	.....	.....	.....
New York, .....	4.71	4.54	4.26	4.47	4.44	4.46	4.66	4.84	5.19
Northwestern, .....	5.19	5.11	5.07	5.08	5.32	5.52	5.83	5.70	5.17
Penn., .....	4.38	4.99	5.12	5.05	5.29	5.93	5.42	5.28	5.98
Provident Life & Trust, .....	4.62	4.93	4.73	4.69	4.62	4.60	4.42	4.28	.....
Provident Savings, .....	5.19	4.73	4.09	3.80	2.93	3.92	2.70	3.93	3.34
Prudential, .....	4.89	4.71	.....	.....	.....	.....	.....	.....	.....
State, .....	4.57	4.82	4.68	4.73	4.71	4.71	4.52	4.63	4.70
Union Central, .....	6.18	6.27	6.13	5.59	5.86	5.45	5.35	5.89	6.54
Union, .....	4.80	4.31	3.69	4.31	4.95	5.01	4.28	4.04	4.32
United States, .....	4.80	4.65	4.69	4.67	5.54	4.54	4.53	4.61	5.13
Washington, .....	4.53	4.61	4.47	4.39	4.77	4.55	4.76	4.93	5.09
Totals, .....	4.44	4.76	4.50	4.73	4.95	5.15	4.86	5.03	5.17
Grand Totals, .....	4.46	4.81	4.57	4.80	5.00	5.19	4.91	5.05	5.22

Table 17—SUMMARY COMPARISON OF ASSETS, LIABILITIES, PREMIUM RESERVE, AND SURPLUS, FROM 1871 to 1895.

## LIFE COMPANIES OF CONNECTICUT.

Year.	No. of Cos.	Gross Assets.	Liabilities, excluding Capital.	Surplus, including Capital.	Net Premium Reserve.	Ratio of Assets to Liabilities.	Ratio of Assets to Premium Reserve.
1871	10	\$71,664,483	\$61,582,030	\$10,082,453	\$59,071,534	1.1581	1.2095
1872	10	78,871,840	70,367,409	8,504,431	67,988,094	1.1208	1.1511
1873	10	86,265,885	78,930,481	7,335,404	76,191,451	1.0921	1.1322
1874	10	93,225,533	84,567,161	8,658,372	82,314,903	1.1022	1.1325
1875	10	98,964,945	90,342,159	8,622,786	88,036,176	1.0954	1.1241
1876	9	103,442,268	94,607,428	8,834,840	91,923,607	1.0934	1.1253
1877	8	92,525,077	83,407,232	9,117,845	80,682,885	1.1093	1.1468
1878	8	102,264,116	93,359,508	8,904,608	89,748,506	1.0954	1.1394
1879	8	102,965,558	93,590,353	9,375,205	90,538,501	1.1001	1.1372
1880	8	104,132,874	94,097,058	10,035,816	91,316,664	1.1066	1.1403
1881	8	105,457,728	94,657,538	10,800,190	91,771,407	1.1141	1.1492
1882	8	107,712,170	96,286,495	11,425,675	93,232,582	1.1186	1.1553
1883	8	106,871,629	96,147,577	10,724,052	93,917,532	1.1115	1.1379
1884	8	108,115,725	97,153,763	10,961,962	95,163,065	1.1128	1.1361
1885	8	109,944,181	98,152,414	11,791,767	96,343,179	1.1201	1.1412
1886	7	109,195,691	95,685,965	13,509,726	93,967,142	1.1412	1.1621
1887	6	109,851,597	95,860,598	13,990,999	94,284,873	1.1460	1.1651
1888	7	112,865,601	98,353,789	14,511,812	96,611,837	1.1475	1.1682
1889	7	115,334,786	100,811,773	14,523,013	98,810,147	1.1441	1.1672
1890	7	118,036,777	103,109,789	14,926,988	101,463,214	1.1448	1.1633
1891	7	121,533,719	105,936,238	15,597,481	104,213,242	1.1472	1.1662
1892	7	125,100,313	109,006,749	16,093,564	106,996,902	1.1476	1.1692
1893	6	128,162,288	112,232,290	15,929,998	109,982,975	1.1419	1.1653
1894	6	132,502,457	115,337,565	17,164,892	113,047,599	1.1488	1.1721
1895	6	136,329,480	120,016,876	16,312,604	117,298,672	1.1359	1.1622

## LIFE COMPANIES OF OTHER STATES.

1871	28	166,813,723	153,266,594	13,547,129	147,381,958	1.0883	1.1311
1872	23	172,766,987	162,149,078	10,617,909	156,601,642	1.0654	1.1032
1873	19	191,655,354	179,047,725	12,607,629	173,255,032	1.0705	1.1062
1874	16	205,123,316	189,014,884	16,108,432	185,354,082	1.0852	1.1066
1875	16	220,849,486	203,176,241	17,673,245	199,292,512	1.0845	1.1056
1876	17	255,249,017	232,639,033	22,609,984	227,983,987	1.0972	1.1170
1877	16	257,733,704	234,144,972	23,588,732	229,742,596	1.1008	1.1218
1878	15	263,631,471	237,462,164	26,169,307	232,105,723	1.1102	1.1368
1879	16	270,169,617	241,937,162	28,232,455	237,414,260	1.1167	1.1379
1880	17	288,606,553	255,392,028	33,214,525	250,839,853	1.1301	1.1506
1881	17	300,927,806	267,336,205	33,591,601	262,966,322	1.1256	1.1442
1882	18	319,982,934	284,369,397	35,613,537	280,305,442	1.1252	1.1415
1883	19	341,479,762	303,632,833	37,846,929	299,339,150	1.1246	1.1408
1884	19	357,578,725	319,473,099	38,105,626	315,032,430	1.1192	1.1351
1885	20	384,885,471	338,660,909	46,224,562	334,529,003	1.1365	1.1505
1886	21	418,271,469	365,694,664	52,576,805	361,271,307	1.1438	1.1578
1887	21	448,519,350	395,255,163	53,264,187	391,118,207	1.1348	1.1468
1888	22	503,607,219	441,666,089	61,941,030	436,490,876	1.1402	1.1538
1889	23	555,087,817	485,669,917	69,417,900	480,370,202	1.1429	1.1555
1890	21	606,245,005	535,432,965	70,812,040	529,261,192	1.1323	1.1455
1891	22	689,652,304	609,408,284	80,244,020	599,884,600	1.1317	1.1496
1892	24	768,967,297	673,564,977	95,402,320	663,426,902	1.1416	1.1591
1893	24	830,368,324	733,556,172	96,812,152	721,702,165	1.1319	1.1505
1894	23	921,213,538	799,167,660	122,045,878	788,943,770	1.1527	1.1677
1895	23	1,002,332,246	862,048,345	140,283,901	849,141,442	1.1627	1.1804

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# STATISTICAL TABLES

RELATING TO

LIFE COMPANIES OPERATING UPON THE  
ASSESSMENT PLAN.

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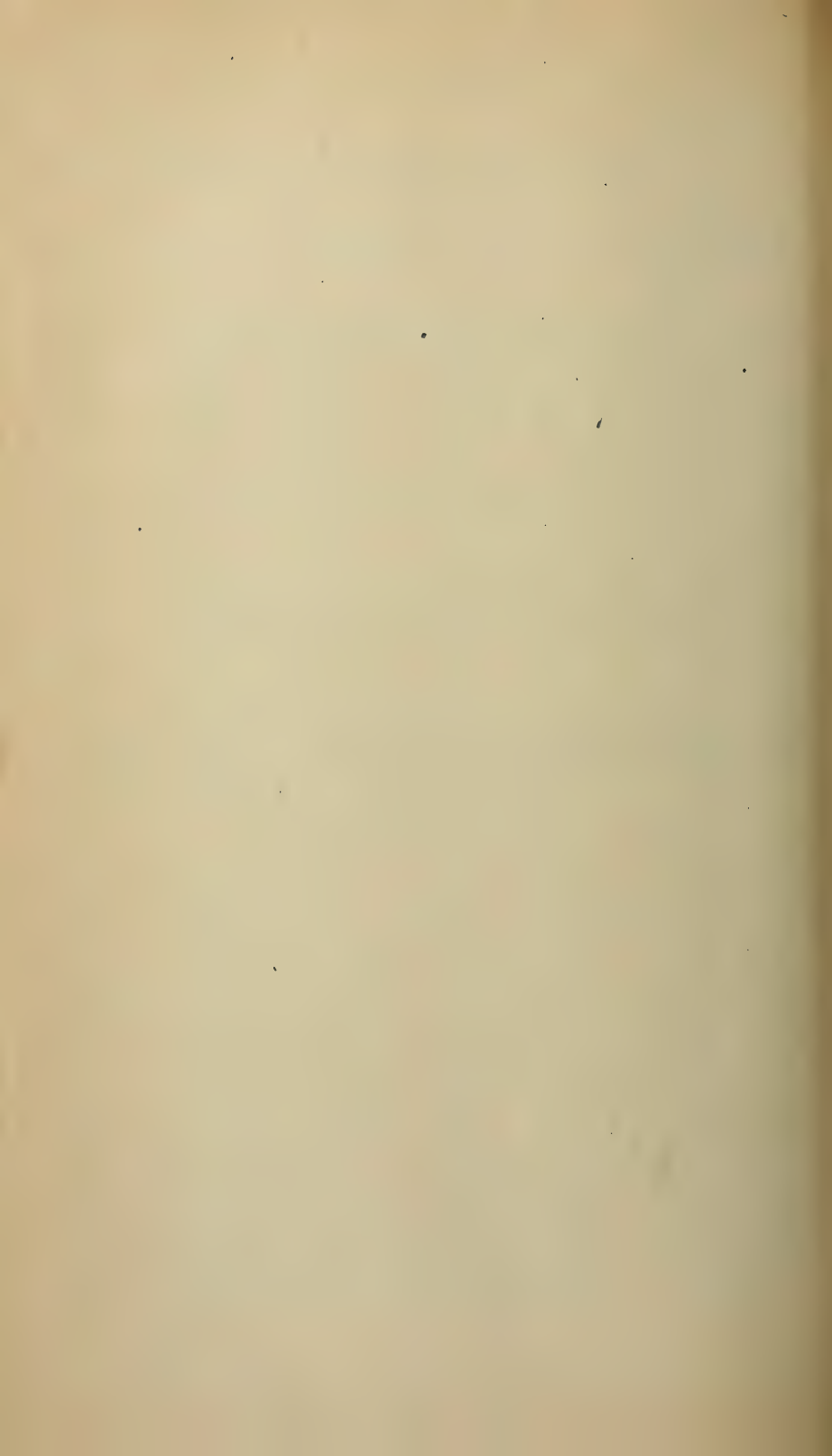




Table I. — ASSETS, LIABILITIES, INCOME, AND DISBURSEMENTS, RATE PER CENT. OF PAID-CLAIMS TO RECEIPTS, AND OF EXPENSES TO RECEIPTS.

NAME OF ASSOCIATION.	ASSETS.			Total Liabilities.	INCOME.			DISBURSEMENTS.			PER CENT. OF	
	Absolute Assets.	Contingent Assets.	Total Assets.		Paid by Members.	Other Receipts.	Total Receipts.	Paid to Members.	Paid for Expenses.	Total Disbursements.	Claims Paid to Rec'ts.	Expn's Paid to Rec'ts.
<b>Cos. of Connecticut.</b>												
Connecticut Benefit.	\$195,757.19	\$42,476.87	\$238,234.06	.....	\$144.90	.....	\$144.90	\$144.90	.....	\$141.90	100.00	.....
Connecticut Indemnity.	53.52	.....	53.52	\$40,850.00	202,237.10	\$36,324.98	238,562.08	81,506.94	\$157,997.25	239,504.19	34.16	66.23
East'n Benefit Society.	1,583,382.00	334,000.00	1,917,382.00	.....	257.45	25.00	282.45	.....	223.93	225.93	.....	81.05
Hartford Life & Annu.	332,450.26	6,801,692.64	7,134,142.90	1,622,393.40	1,704,480.09	57,455.84	1,851,935.93	1,372,601.77	346,813.37	1,719,415.14	74.12	18.73
National.	.....	.....	.....	5,716,565.89	746,085.46	35,413.37	781,498.83	420,094.52	290,393.43	710,487.95	53.75	37.16
<b>Totals.</b>	\$3,111,642.97	\$7,178,169.51	\$9,289,812.48	\$7,379,809.39	\$2,743,205.00	\$129,219.14	\$2,872,424.14	\$1,874,348.13	\$795,432.98	\$2,669,781.11	65.25	27.69
<b>Cos. of other States.</b>												
Bay State Beneficiary.	204,302.93	275,000.00	479,302.93	269,446.74	773,492.48	8,409.27	781,901.75	743,419.02	107,525.09	850,944.11	95.08	13.75
Covenant Mut. Benefit.	621,562.14	713,389.44	1,334,951.58	1,160,625.61	1,646,360.71	17,101.36	1,663,462.07	1,185,833.46	363,645.31	1,559,481.77	71.89	21.86
Fidelity Mutual Life.	993,195.04	1,622,265.00	2,615,460.04	242,874.92	1,307,432.08	48,934.59	1,356,366.67	502,316.59	563,750.30	1,066,066.89	37.03	41.56
Maine Benefit.	118,371.68	50,457.20	168,828.88	42,794.58	190,868.80	5,600.59	196,469.39	131,527.00	40,455.19	171,982.19	66.34	20.59
Masonic Life.	72,209.88	49,147.06	121,356.94	51,004.02	242,355.11	5,646.14	248,001.25	213,093.45	34,159.95	247,253.60	85.92	13.77
Merchants & Mfrs.	3,591.92	.....	3,591.92	.....	27,924.96	40.00	27,964.96	5,143.91	19,229.13	24,373.04	18.39	68.76
Mutual Reserve Fund.	3,203,634.42	1,532,191.00	4,735,825.51	2,079,198.50	5,258,193.95	317,087.61	5,575,281.56	4,092,675.85	1,758,483.36	5,854,109.21	73.46	31.54
No'west'n Mason. Aid.	751,659.28	507,900.00	1,258,559.28	517,302.13	2,194,511.14	355,609.47	2,550,120.61	1,945,000.00	497,518.76	2,442,518.76	76.27	19.51
Security Mutual.	309,714.18	81,915.00	391,629.18	40,442.25	352,044.27	49,104.06	401,148.33	81,617.23	227,103.99	308,731.22	20.34	56.61
United Life.	25,456.13	113,579.99	139,036.12	107,383.82	150,228.47	30.00	180,258.47	100,675.63	51,282.11	151,357.74	66.60	34.13
<b>Totals.</b>	\$6,303,727.60	\$4,944,944.78	\$11,248,672.38	4,511,072.57	\$12,143,441.97	\$807,623.05	\$12,951,065.02	\$9,013,702.34	\$3,663,106.19	\$12,676,808.53	63.60	28.28
<b>Grand Totals.</b>	\$8,415,370.57	\$12,123,114.29	\$20,538,484.86	11,890,881.86	\$14,886,646.97	\$936,842.19	\$15,823,489.16	\$10,898,050.47	\$4,458,539.17	\$15,246,589.64	68.81	28.18

Table II. — SUMMARY OF THE GENERAL BUSINESS TRANSACTIONS.

NAME OF ASSOCIATION.	No. of Policies in force Dec. 31, 1894.	Amount.	No. of Policies written during the year 1895.	Amount.	No. terminated during the year 1895.	Amount.	No. in force Dec. 31, 1895.	Amount.	Amount of Losses paid during the year 1895.
<b>Companies of Connecticut.</b>									
Connecticut Benefit,.....	53	\$57,000	.....	.....	8	.....	45	\$48,000	\$144.90
Connecticut Indemnity,.....	4,366	7,250,400	2,872	\$7,796,700	2,462	5,013,025	4,776	10,034,075	81,175.00
Eastern Benefit Society,.....	.....	.....	218	.....	205	.....	13	.....	.....
Harford Life & Annuity,...	40,749	87,836,500	6,999	11,550,400	5,110	9,400,200	42,638	89,486,700	1,270,773.79
National,.....	14,345	24,647,134	5,333	11,893,020	3,277	5,798,654	16,401	30,741,500	397,340.00
<b>Totals, . . . . .</b>	<b>59,513</b>	<b>\$119,291,034</b>	<b>15,422</b>	<b>\$31,240,120</b>	<b>11,062</b>	<b>\$20,220,879</b>	<b>63,873</b>	<b>\$130,310,275</b>	<b>\$1,749,433.69</b>
<b>Companies of other States.</b>									
Bay State Beneficiary,.....	17,012	\$46,111,175	6,038	\$10,525,200	4,219	\$9,508,750	18,831	\$47,127,625	\$788,586.98
Covenant Mutual Benefit,...	45,322	98,440,375	12,663	20,019,500	13,730	25,649,125	44,255	92,810,750	1,164,500.00
Fidelity Mutual Life,.....	22,744	53,132,900	8,086	19,571,919	5,491	13,341,476	25,339	59,363,343	434,328.62
Maine Benefit,.....	6,263	12,486,000	1,975	1,413,500	1,787	1,785,500	6,501	12,164,000	130,275.00
Masonic Life,.....	7,182	14,414,500	1,922	2,789,000	1,152	1,638,500	7,952	15,565,000	213,000.00
Merebants & Man'facturers, .....	.....	.....	1,598	2,258,000	190	239,000	1,408	2,019,000	5,000.00
Mutual Reserve Fund,.....	96,067	293,366,106	23,526	59,738,790	13,715	44,445,525	105,878	308,659,371	4,084,074.92
Northwest'n Masonic Aid,...	48,031	141,154,500	7,580	15,169,000	10,665	26,889,000	44,996	129,434,500	1,945,000.00
Security Mutual,.....	6,131	13,756,200	4,034	10,931,500	1,759	4,550,350	8,409	20,137,350	75,290.58
United Life,.....	3,597	12,191,300	542	1,362,500	744	2,332,800	3,395	11,231,000	96,255.22
<b>Totals, . . . . .</b>	<b>252,402</b>	<b>\$685,053,056</b>	<b>67,964</b>	<b>\$143,778,909</b>	<b>53,402</b>	<b>130,330,026</b>	<b>266,964</b>	<b>\$698,501,939</b>	<b>\$8,336,311.32</b>
<b>Grand Totals,.....</b>	<b>311,915</b>	<b>\$804,344,090</b>	<b>83,386</b>	<b>\$175,019,029</b>	<b>64,464</b>	<b>\$150,550,905</b>	<b>330,837</b>	<b>\$828,812,214</b>	<b>\$10,685,745.01</b>

Table III.—SUMMARY OF BUSINESS TRANSACTED IN CONNECTICUT.

NAME OF ASSOCIATION.	No. of Policies in force Dec. 31, 1894.	Amount.	No. of Policies written during the year 1895.	Amount.	No. terminated during the year 1895.	Amount.	No. in force Dec. 31, 1895.	Amount.	Amount of Losses paid during the year 1895.
<b>Companies of Connecticut.</b>									
Connecticut Benefit,.....	53	\$57,000	.....	.....	8	\$9,000	45	\$48,000	\$144.90
Connecticut Indemnity,...	2,084	2,603,150	765	\$1,470,600	976	1,279,350	1,873	2,794,400	29,025.00
Eastern Benefit Society,...	.....	.....	218	.....	205	.....	13	.....	.....
Hartford Life & Annuity,...	7,666	12,555,500	1,584	1,933,900	753	955,200	8,497	13,534,200	182,043.00
National,.....	2,129	2,314,140	374	442,836	376	385,809	2,127	2,371,167	26,850.00
<b>Totals,.....</b>	<b>11,932</b>	<b>\$17,529,790</b>	<b>2,941</b>	<b>\$3,847,336</b>	<b>2,318</b>	<b>\$2,629,359</b>	<b>12,555</b>	<b>\$18,747,767</b>	<b>\$238,062.90</b>
<b>Companies of other States.</b>									
Bay State Beneficiary,....	763	2,147,450	81	160,500	142	352,750	702	1,955,200	59,500.00
Covenant Mutual Benefit,...	273	683,750	342	441,750	137	241,500	478	884,000	2,500.00
Fidelity Mutual Life,.....	82	171,000	34	90,000	15	34,000	101	227,000	7,000.00
Maine Benefit,.....	47	105,000	4	6,000	9	17,500	42	93,500	.....
Masonic Life,.....	791	1,374,500	257	374,000	98	183,500	950	1,565,000	17,000.00
Merchants & Manufact'rs,...	.....	.....	6	12,000	1	2,000	5	10,000	.....
Mutual Reserve Fund,....	1,359	3,366,451	234	549,500	112	295,000	1,481	3,620,951	78,408.90
Northwest'n Masonic Aid,...	307	1,009,500	130	434,000	56	162,000	381	1,281,500	2,500.00
Security Mutual,.....	.....	.....	22	83,000	3	11,000	19	72,000	.....
United Life,.....	99	142,000	6	7,000	12	28,500	93	120,500	2,950.00
<b>Totals,</b>	<b>3,721</b>	<b>\$8,999,651</b>	<b>1,116</b>	<b>\$2,157,750</b>	<b>585</b>	<b>\$1,327,750</b>	<b>4,252</b>	<b>\$9,829,651</b>	<b>\$169,858.90</b>
<b>Grand Totals,.....</b>	<b>15,653</b>	<b>\$26,529,441</b>	<b>4,057</b>	<b>\$6,005,086</b>	<b>2,903</b>	<b>\$3,957,109</b>	<b>16,807</b>	<b>\$28,577,418</b>	<b>\$407,921.80</b>

Table IV. — PER CENT. OF CLAIMS AND OF EXPENSES TO MEAN AMOUNT AT RISK.

NAME OF ASSOCIATION.	Mean Amount at Risk.	Paid for Claims.	Paid for Expenses.	P. C. of Claims Paid to Mean Amount at Risk.	P. C. of Expense to Mean Amount at Risk.
<i>Companies of Connecticut.</i>					
Connecticut Beneficiary,.....	\$52,500	\$144.90	.....	.27	....
Connecticut Indemnity,.....	8,642,248	81,175.00	\$157,997.25	.94	1.83
Eastern Benefit Society,.....	.....	.....	238.93	....	....
Hartford Life and Annuity,.....	88,411,600	1,270,773.79	346,813.47	1.44	.39
National,.....	27,694,317	397,340.00	290,393.43	1.43	1.05
Totals,.....	\$124,800,665	\$1,749,433.69	\$795,433.08	1.40	.64
<i>Companies of other States.</i>					
Bay State Beneficiary,.....	\$46,619,400	\$788,586.98	\$107,525.09	1.69	.23
Covenant Mutual Benefit,.....	95,625,063	1,164,500.00	363,648.31	1.22	.38
Fidelity Mutual Life,.....	56,248,122	434,328.62	563,750.30	.77	1.00
Maine Benefit,.....	12,320,000	130,275.00	40,455.19	1.06	.33
Masonic Life,.....	14,989,750	213,000.00	34,159.95	1.42	.23
Merchants and Manufacturers,.....	2,019,000	5,000.00	19,239.13	.25	.95
Mutual Reserve Fund,.....	301,012,739	4,084,074.92	1,758,433.36	1.35	.58
Northwestern Masonic Aid,.....	135,294,500	1,945,000.00	497,518.76	1.44	.37
Security Mutual,.....	16,946,775	75,290.58	227,103.99	.44	1.34
United Life,.....	11,706,150	96,255.22	51,282.11	.82	.44
Totals,.....	\$692,781,499	\$8,936,311.32	\$3,663,106.19	1.29	.53
Grand Totals,.....	\$817,582,164	\$10,685,745.01	\$4,458,539.27	1.31	.55

# DIRECTORY OF COMPANIES.



## LIFE AND ACCIDENT COMPANIES IN FOREGOING REPORT.

NAME OF COMPANY AND LOCATION.	Paid-up Capital.	Gross Assets.	President.	Secretary.
<i>Companies of Connecticut.</i>				
Etna, Hartford,.....	\$1,750,000	\$43,560,037.73	Morgan G. Bulkeley,...	Joel L. English,
Connecticut Benefit, New Haven,.....	.....	.....	Daniel M. Corthell,...	John C. Gallagher,
Connecticut General, Hartford,.....	150,000	2,839,989.95	Thomas W. Russell,...	Fred V. Hudson,
Connecticut Indemnity, Waterbury,.....	317,653	195,757.19	L. A. Platt,.....	J. B. Doherty,
Connecticut, Hartford,.....	.....	62,754,674.68	Jacob L. Greene,.....	Edward M. Bunce,
Eastern Benefit Society, Bridgeport,.....	.....	53 52	A. W. Paige,.....	G. P. Carroll,
Hartford, Hartford,.....	250,000	2,068,579.82	R. B. Parker,.....	Stephen Ball,
National, Hartford,.....	50,000	332,450.26	D. S. Fletcher,.....	H. T. Braman,
Phoenix, Hartford,.....	.....	10,448,864.73	Jonathan B. Bunce,...	Charles H. Lawrence,
Travelers, Hartford,.....	1,000,000	19,425,320.36	James G. Batterson,...	Rodney Dennis,
Totals,.....	\$3,517,653	\$141,625,628.24	.....	.....
<i>Companies of other States.</i>				
Bay State Beneficiary, Westfield, Mass.,.....	.....	\$189,866.89	George E. Curtis,.....	F. E. Litchfield,
Berkshire, Pittsfield, Mass.,.....	.....	6,964,497.18	William R. Plunkett,...	James W. Hull,
Covenant, Galesburg, Ill.,.....	\$25,500	725,241.34	A. W. Berggren,.....	W. H. Smollinger,
Equitable, New York, N. Y.,.....	100,000	199,984,852.05	Henry B. Hyde,.....	William Alexander,
Equitable Accident Association, Boston, Mass.,.....	.....	7,976.75	Edward A. Loomis,...	Arthur T. Harlow,
Fidelity, Philadelphia, Pa.,.....	.....	1,499,465.00	L. G. Fouse,.....	W. S. Campbell,
Fraternal Accident, Westfield, Mass.,.....	.....	8,690.85	James Noble, Jr.,...	Herbert H. Kingsbury,
Germania, New York, N. Y.,.....	200,000	21,172,368.46	Hugo Wesendonck,...	Hubert Gillis
Home, New York, N. Y.,.....	125,000	8,981,863.35	George E. Ide,.....	Ellis W. Gladwin,
Inter-State Casualty, New York, N. Y.,.....	100,000	184,185.02	George E. Hamlin,...	C. Stuart Somerville,
John Hancock, Boston, Mass.,.....	.....	7,664,909.31	Stephen H. Rhodes,...	Roland O. Lamb,
Maine Benefit, Auburn, Me.,.....	.....	118,371.68	George C. Wing,.....	N. W. Harris,
Manhattan, New York, N. Y.,.....	100,000	14,199,621.09	Henry B. Stokes,...	William C. Frazee,
Massachusetts, Springfield, Mass.,.....	.....	17,009,127.40	John A. Hall,.....	Henry M. Phillips,
Massachusetts Mutual Accident, Boston, Mass.,.....	.....	18,606.68	Daniel Lovering, Jr.,...	G. Leonard McNeill,
Masons' Fraternal Accident, Westfield, Mass.,.....	.....	21,720.99	William Provin,...	James A. Lakin,
Masonic Life Association, Buffalo, N. Y.,.....	.....	72,209.88	John B. Sackett,...	Nelson O. Tiffany,
Merchants & Manufacturers Life Association,.....	.....	3,591.92	R. M. Fairfield,...	E. L. Goodnow,
Merchants & Travelers Accident, Syracuse, N. Y.,.....	.....	14,782.36	Anson N. Palmer,...	Burton E. Watson,

Metropolitan, New York, N. Y.,.....	2,000,000	25,521,978.58	John R. Hegeman,.....	George B. Woodward.
Mutual Benefit, Newark, N. J.,.....	.....	58,269,197.06	Amzi Dodd,.....	Edward L. Dobbins.
Mutual, New York, N. Y.,.....	.....	219,704,053.20	Richard A. McCurdy,...	William J. Easton.
Mutual Reserve Fund, New York, N. Y.,...	.....	3,203,664.42	Frederick A. Burnham,	Charles W. Camp.
National Accident Society, New York, N. Y.,	.....	40,784.35	Charles H. Webb,.....	Joseph I. Barnum.
National, Montpelier, Vt.,.....	.....	12,144,839.31	Charles Dewey,.....	George W. Reed.
New England, Boston, Mass.,.....	.....	25,307,269.85	Benjamin F. Stevens,...	S. F. Trull.
New England Mutual Accident, Boston, Mass.,	.....	75,552.63	Augustus P. Martin,...	Benjamin F. Dyer.
New York, New York, N. Y.,.....	.....	174,791,990.54	John A. McCall,.....	Charles C. Whitney.
Northwestern, Milwaukee, Wis.,.....	.....	82,902,389.64	H. L. Palmer,.....	J. W. Skinner.
Northwestern Masonic Aid, Chicago, Ill.,...	.....	806,961.41	Daniel J. Avery,.....	Charles A. Capwell.
Odd Fellows Accident, Boston, Mass.,.....	.....	10,313.15	John J. Whipple,.....	Jay B. Crawford.
Penn., Philadelphia, Pa.,.....	.....	27,265,452.72	Edward M. Needles,...	Henry C. Brown.
Preferred Accident, New York, N. Y.,.....	100,000	457,145.42	Phineas C. Lounsbury,	Kimball C. Atwood.
Provident Life & Trust, Philadelphia, Pa.,...	1,000,000	29,476,403.47	Samuel R. Shipley,.....	†Asa S. Wing.
Provident Savings, New York, N. Y.,.....	100,000	1,945,573.82	Charles E. Willard,.....	William E. Stevens.
Prudential Ins. Co. of America, Newark, N. J.,	2,000,000	15,780,154.31	John F. Dryden,.....	Forrest F. Dryden.
Standard Life & Accident, Detroit, Mich.,...	200,000	844,854.33	D. M. Ferry,.....	Stewart Marks.
State, Worcester, Mass.,.....	.....	11,125,705.44	A. George Bullock,.....	Henry M. Witter.
Security Mutual Life Asso., Binghamton, N. Y.,	.....	309,714.18	Henry J. Reinmund,...	Charles M. Turner.
Union Casualty & Surety Co., St. Louis, Mo.,	250,000	765,804.02	C. P. Ellerbe,.....	O. K. Clardy.
Union Central, Cincinnati, Ohio,.....	100,000	14,342,153.64	John M. Pattison, .....	E. P. Marshall.
Union, Portland, Me.,.....	.....	6,771,389.90	Fred E. Richards,.....	J. Frank Lang.
United Life, New York, N. Y.,.....	.....	26,839.95	Peter Bowe,.....	John J. Pardee.
United States, New York, N. Y.,.....	440,000	7,351,390.60	George H. Burford,.....	C. P. Fraleigh.
United States Casualty, New York, N. Y.,...	.....	526,340.10	Benjamin F. Tracy,...	W. H. Cheseborough, Jr.
Washington, New York, N. Y.,.....	125,000	13,655,065.17	W. A. Brewer, Jr.,.....	William Haxtun.
Totals, .....	\$7,055,142	\$1,012,264,429.41		
Companies of another Country.				
Employers' Liability Assurance Corporation				
(Limited), London, England,.....	\$400,000	\$1,075,911.69	Manager, George Munroe Endicott, Boston, Mass.	
London Guarantee & Accident Company (Lim-				
ited), London, England,.....	200,000	667,516.23	Manager, A. W. Masters, Chicago, Ill.	
Totals, .....	\$600,000	\$1,743,427.92		
Grand Totals,.....	\$10,572,795	\$1,155,633,485.57		

1 Actuary.



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State of Connecticut.

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LAWS

RELATING TO

INSURANCE AND INSURANCE COMPANIES

MARCH, 1896.

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## NOTE.

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The laws of this State, relating to insurance and insurance companies, now in force, are published in the following pages.

They are published as found in the General Statutes, Revision of 1887 (with their section numbers), and in the Public Acts of 1889 and 1893, except when they have been either amended or repealed.

Laws of 1895 will be found directly after page \*100.

Marginal references are made to the years in which the laws amending or repealing former laws were passed.

INSURANCE DEPARTMENT,

STATE OF CONNECTICUT,

HARTFORD, MARCH, 1896.



## STATE OF CONNECTICUT.

# LAWS RELATING TO Insurance and Insurance Companies.

## TITLE I.

### CHAPTER I.

**Section 1.** In the construction of all statutes of this State, words and phrases shall be construed according to the commonly approved uses of the language; and technical words and phrases and such as have acquired a peculiar and appropriate meaning in the law, shall be construed and understood accordingly: . . . The term, "foreign insurance company" shall include any company, corporation, association, partnership, or individual, of any foreign government, doing fire insurance business in this State.

G. S. 1875, 553.  
Foreign insurance company.

## TITLE VIII.

### CHAPTER XXXV.

**Sec. 331.** He (the Comptroller) shall cause to be printed at the expense of the State, annually, such number of copies of each of the following annual reports as is hereinafter stated, that is to say: . . . of the Insurance Commissioner, sixteen hundred. . . .

1885, ch. 115.  
1887, ch. 92.  
Number of  
annual reports  
to be printed.

## TITLE XIX.

## CHAPTER XCIX.

G. S. 1875, 524,  
 § 6.  
 Defrauding life  
 or accident  
 insurance  
 companies.

**Sec. 1589.** Every person who shall obtain, or attempt to obtain, from any life or accident insurance company of this State, any money on any policy of insurance issued by it, by falsely or fraudulently representing the insured person as dead, or the person insured against accident as injured; or shall fraudulently obtain, or attempt to obtain, any money from such company upon a policy of insurance issued in the name of a fictitious person, shall, if the sum so obtained, or attempted to be obtained, be one hundred dollars or more, be imprisoned in the State prison not more than ten years; and if such sum shall be less than one hundred dollars, he shall be fined not more than five hundred dollars, or imprisoned in a jail not more than one year, or both.

## TITLE XXX.

## CHAPTER CXIX.

G. S. 1875, 280,  
 § 21.  
 Banks, etc., not  
 to change loca-  
 tion without  
 authority.

**Sec. 1941.** No bank, savings bank, insurance company, or trust company, heretofore incorporated, shall change its location from one town to another, except by act of the General Assembly.

## TITLE XLVI.

## CHAPTER CLXVI.

G. S. 1875, 187,  
 § 7.  
 When life in-  
 surance policy  
 for benefit of a  
 married woman  
 inures to her  
 separate use,  
 etc.

**Sec. 2799.** Any policy of life insurance, expressed to be for the benefit of a married woman, or assigned to her, or in trust for her, shall inure to her separate use, or in case of her decease before payment, to the use of her children, or of her husband's children, as may be provided in such policy, provided, that if the annual premium on such policy shall exceed three hundred dollars, the amount of such excess with interest shall inure to the benefit of the creditors of the person paying

the premium ; but if she shall die before the person insured, leaving no children of herself or husband, the policy shall become the property of the person who has paid the premiums, unless otherwise provided in such policy.

## TITLE XLVII.

### INSURANCE.

CHAPTER CLXVIII.	Insurance Commissioner.
CHAPTER CLXIX.	Fire and Marine Insurance.
CHAPTER CLXX.	Foreign Fire Insurance Companies.
CHAPTER CLXXI.	Life Insurance.
CHAPTER CLXXII.	Assessment Insurance.
CHAPTER CLXXIII.	General Provisions.

#### CHAPTER CLXVIII.

##### INSURANCE COMMISSIONER.

###### SECTION

- 2314. Insurance Commissioner, appointment.
- 2315. When Senate to act on nomination.
- 2316. On failure of Governor to nominate.
- 2317. Vacancies, how filled.
- 2318. Same.
- 2319. Commissioner to give bonds.
- 2320. Powers and duties.
- 2321. To report needed changes in laws.

###### SECTION

- 2322. To examine into methods of insurance companies; may make orders, may apply for injunction or appointment of receiver; power of court or judge.
- 2323. Court or judge may modify order of commissioner.
- 2324. Fees to be received by commissioner from companies.
- 2325. Reports.

**Sec. 2314.** The Governor shall, every four years, commencing in 1887, and within sixty days after the organization of the General Assembly, nominate, and, with the advice and consent of the Senate, appoint some suitable person, not a director, officer, or agent of any insurance company, to be Insurance Commissioner, who shall, unless sooner removed by the Governor for cause, hold his office for four years from the first day of July following his appointment.

1877, ch. 107, § 1.  
1887, ch. 5, § 33.  
Insurance  
Commissioner,  
appointment.

**Sec. 2315.** The Senate shall act finally upon such nomination, sent to them by the Governor within ten days from the day it may be received.

1877, ch. 107, § 2.  
Senate to act on  
nomination  
within ten days.

1877, ch. 107, § 3.  
On failure of  
the Governor  
to nominate.

**Sec. 2816.** If the Governor shall fail to make such nomination, or the Senate fail to act upon the same within the time specified, the vacancy existing by operation of law shall be filled by a concurrent vote of the General Assembly.

1877, ch. 107, § 4.  
Vacancies, how  
filled.

**Sec. 2817.** Vacancies that may arise for the remainder of an unexpired term shall be filled in the manner provided by the foregoing sections of this chapter.

1877, ch. 107, § 5.  
Same.

**Sec. 2818.** The Governor may fill any vacancies that may arise during the recess of the General Assembly, until sixty days after its next organization.

1885, ch. 87,  
1889, ch. 139.  
Insurance  
Commissioner  
to give bonds.

**Sec. 2819.** Every person appointed Insurance Commissioner shall, before entering upon, or continuing to discharge, the duties of his office, give a bond to the State, with sufficient surety to the acceptance of the Treasurer, in the sum of ten thousand dollars, conditioned for the faithful performance of the duties of said office during the term of such appointment.

1886, ch. 87.  
Powers and  
duties of  
Insurance  
Commissioner.

**Sec. 2820.** The commissioner shall see that all the laws respecting insurance companies are faithfully executed; may employ clerical aid; shall furnish to each of the insurance companies incorporated by this State and to the attorneys of companies incorporated by other States and foreign governments, doing business in this State, printed forms of the statements required by law; shall on or before the fifth of each month pay over all fees which he may receive during the month previous to the Treasurer; and may administer oaths in the discharge of his official duties.

1887, ch. 138, § 1.  
To report  
needed changes  
in laws.

**Sec. 2821.** It shall be the duty of the Insurance Commissioner from time to time to report to the General Assembly any changes which, in his opinion, should be made in the laws relating to insurance.

1887, ch. 138, § 2.  
To examine  
into methods of  
insurance  
companies.

**Sec. 2822.** The Insurance Commissioner may from time to time examine into the methods of business of any company, corporation, association, partnership, or combination of persons doing any kind or form of insurance business in this State, and may require them to answer such questions as he may think necessary for the purpose of such inquiry, and if in his opinion any such company, corporation, association, partnership, or combination of persons are doing business in an illegal or improper manner, or are failing to adjust and pay their losses and obligations when they become due, excepting claims to which in the judgment of the commissioner there is a substan-

tial defense, he may order them to discontinue such illegal or improper method of doing business, and may order them to adjust and pay their losses and obligations as they become due, and if any such company, corporation, association, partnership, or combination of persons shall fail within ten days to obey any such order of the commissioner, he may apply to any court or judge having jurisdiction, for an injunction, or for the appointment of a receiver, or for both, and such court or judge shall have power according to the usual course of proceedings in equity to enforce such order of the commissioner by injunction, or by appointing a receiver to take charge of the property and affairs of such company, corporation, association, partnership, or combination of persons, or by both such injunction and appointment of a receiver; and said court or judge shall also have power to make all such further orders as may be necessary or proper to carry into effect such injunction and receivership.

May make orders.

May apply for injunction or appointment of a receiver, when.  
Power of the court or judge.

**Sec. 2823.** Such judge or court may, in his or its discretion, vary or modify any such order of the Insurance Commissioner, according to the circumstances of the case, or may refuse to enforce the same.

1887, ch. 138, § 3.  
May modify order of commissioner.

**Sec. 2824.** The commissioner shall demand and receive the following fees from insurance companies: For annual fee for each license not issued to fire companies of foreign countries, ten dollars, and for every agent's certificate, two dollars, provided no greater fees are exacted for such licenses and certificates by other States from companies of this State that are admitted to do business in such other States; for receiving and filing annual reports, ten dollars; for valuation of policies of life insurance companies organized under the laws of this State, one cent for each thousand dollars of insurance valued; for valuation of policies of life insurance companies organized under the laws of any other State admitted to transact business in this State, such rate for each thousand dollars of insurance value as is imposed by such other State upon any similar insurance company organized under the laws of this State admitted to transact business in such other State; for filing any additional paper required by law, twenty-five cents; and for every certificate of valuation, copy of report, or certificate of condition of company to be filed in any other State, five dollars; for filing copy of charter under section 2928, ten dollars; for certificate of authority under section 2929, five dollars.

1884, ch. 42, § 3.  
1886, ch. 10, 113.  
1887, ch. 141.  
Fees to be received by commissioner from companies.



G. S., 1875, 17.  
1887, ch. 5, § 34.  
Reports.

**Sec. 2825.** The commissioner shall annually submit to the Governor a report of his official acts and of the condition of all insurance companies doing business in this State, with a condensed statement of their reports made to him, arranged in proper form for printing, together with a statement of the fees received by him from such companies, and paid by him to the Treasurer; and he shall biennially submit to the General Assembly such annual reports and statements.

## CHAPTER CLXIX.

### FIRE AND MARINE INSURANCE.

#### SECTION

- 2826. Conditions to be stated in body of policy.
- 2827. Company not to risk an amount exceeding ten per cent. of paid-up capital.
- 2828. Annual report to be rendered by company to Insurance Commissioner.
- 2829. Commissioner may inquire of company as to financial condition, etc.
- 2830. When capital stock may be reduced.
- 2831. When to issue new certificates.
- 2832. When capital stock may be increased.
- 2833. Mutual fire insurance company, issue of policies by.
- 2834. Conditions upon which companies out of the State, and non-residents, may transact fire and marine insurance business.
- 2835. When certain companies located in other States may do business here.

#### SECTION

- 2336. Commissioner to examine affairs of companies.
- 2837. Companies organized under laws of this State may insure against wind storms, lightning, etc.
- 2838. Companies organized here doing business in other States may issue what kind of policies.
- 2839. Mortgagee may have relief where mortgagor fails to file proof of loss by fire.
- 2840. Summons to mortgagor to appear, etc.
- 2841. Committee may be appointed to prepare proofs of loss, etc.
- 2842. Company liable when, and to what extent.
- 2843. Division of amount recovered where parties cannot agree.
- 2844. Costs of proceedings, how taxed.

1879, ch. 63, § 1.  
Conditions to be stated in body of policy.

**Sec. 2826.** In all policies of insurance against loss by fire, made by companies chartered by or doing business in this State, no condition shall be valid unless stated in the body of the policy.

1879, ch. 63, § 2.  
Company not to take any risk exceeding ten per cent. of paid-up capital.

**Sec. 2827.** No fire insurance company chartered by or doing business in this State shall expose itself to loss on any risk to an amount exceeding ten per cent. of its paid-up capital.

1879, ch. 63, § 3.  
Annual report to be rendered by company to Insurance Commissioner; what to include.

**Sec. 2828.** Every fire and every fire and marine insurance company chartered by or doing business in this State shall annually in January render to the Insurance Commissioner a report, signed and sworn to by its president and secretary, of

its condition on the thirty-first day of December next preceding, in the following form, namely: First, the amount of its capital stock. Second, its assets, specifying: (1) the value of its real estate; (2) the amount of its cash on hand and in bank, specifying where it is deposited; (3) the amount of cash in the hands of agents and in course of transmission; (4) the amount of loans secured by mortgages on which there shall be less than one year's interest due; (5) the amount of like loans with one year's interest or more due thereon; (6) the amount due on judgments; (7) the amount of its stocks and bonds, with the description of amount, number of shares, and the par and market value of each; (8) the amount of stocks and bonds held as collateral security for loans, with the amount loaned on each and the par and market value thereof; (9) the amount of assessments on stock or premium notes, paid or unpaid; (10) the amount of interest accrued and unpaid; (11) the amount of premium notes on hand on which policies are issued. Third, its liabilities, specifying: (1) the amount of losses due and unpaid; (2) the amount of unpaid losses not due; (3) the amount of claims for losses resisted by the company; (4) the amount of losses incurred during the year, including those claimed and not yet due, and those reported to the company upon which no action has been taken; (5) the amount of dividends due and unpaid; (6) the amount of dividends, either cash or scrip, not yet payable; (7) the amount of money borrowed, and security given for the payment thereof; (8) the amount of premiums received on all risks not terminated; (9) the amount required to reinsure all fire risks in force, computed at fifty per cent. of the gross amount of fire premiums (less return premiums and reinsurance) received on risks in force not perpetual, ninety-five per cent. of premiums on perpetual risks in force, and one hundred per cent. of the amount of ocean marine premiums received on risks in force, excepting on time hull risks, which may be computed at fifty per centum of the amount of premiums received on risks in force; (10) the amount of all other claims against it. Fourth, its income during the preceding year, specifying: (1) the amount of cash premiums received; (2) the amount of notes received for premiums; (3) the amount of interest money received; (4) the amount of income received from other sources. Fifth, its expenditures during the preceding year, specifying: (1) the amount of losses paid, stating how much of the same accrued prior, and how much subsequent, to its preceding statement,

Time hull risks.  
1893, ch. 202, § 8.

and the amount at which such losses were estimated in such statement; (2) the amount of dividends paid; (3) the amount of expenses paid, including agents' commissions; (4) the amount paid in taxes; (5) the amount of all other expenditures.

1879, ch. 63, § 4.  
Commissioner  
may inquire of  
company as to  
financial con-  
dition, etc.

**Sec. 2829.** The Insurance Commissioner may inquire of any fire or fire and marine insurance company doing business in this State, or of its secretary, in relation to its financial condition and management, and such inquiry shall be promptly answered.

1879, ch. 63, § 5.  
When capital  
stock may be  
reduced.

**Sec. 2830.** When the capital stock of any fire or marine insurance company shall be impaired, it may reduce it and the par value of its shares to such amount as shall be justified by its assets; but no part of its assets shall be distributed to its stockholders, and no reduction shall be made, except upon the vote of the stockholders, approved by at least two-thirds of the board of directors, and certified under the corporate seal by the secretary, a copy of which shall be filed in the office of the Secretary of the State.

1879, ch. 63, § 6.  
When to issue  
new certificates.

**Sec. 2831.** The directors, after such reduction of capital, may require each stockholder to surrender his certificate, and in lieu thereof may issue a new certificate for such number of shares as he shall be entitled to.

1879, ch. 63, § 7.  
When capital  
stock may be  
increased.

**Sec. 2832.** Such company, after its capital shall be so reduced, may increase its capital stock to any amount not exceeding the amount authorized by its charter.

1879, ch. 63, § 8.  
Mutual fire  
insurance com-  
pany, issue of  
policies by.

**Sec. 2833.** Every mutual fire insurance company, which shall approve this section, may issue policies for any time not exceeding five years, and may insure personal property upon such terms as shall be agreed upon by the parties.

1879, ch. 63, § 9.  
1876, ch. 113.  
Conditions  
upon which  
companies out  
of State, and  
non-residents,  
may transact  
fire and marine  
insurance  
business.

**Sec. 2834.** No fire or fire and marine insurance company or association, incorporated by or organized under the laws of any other State of the United States, shall, directly or indirectly, take risks or transact any business of insurance in this State unless possessed of at least one hundred and fifty thousand dollars of cash capital, paid up and securely invested; and every such company shall deposit with the Insurance Commissioner a certified copy of its charter, and a statement under oath of its president or vice-president and secretary, stating its name and location, and the other particulars required by section 2828; nor shall any person act as agent for

any such company, directly or indirectly, taking risks or transacting the business of fire insurance in this State, without procuring from the Insurance Commissioner a certificate of authority, stating that such company has complied with all the requisitions of this title, and giving the name of the attorney appointed to act for the company. Such certificates shall continue in force as provided in section 2938 unless revoked for cause. Such a statement as is required by this section shall be made annually in January, and shall specify the amount of premiums received and losses paid in this State during the preceding year; and said commissioner, on being satisfied that the capital, securities, and investments remain secure, shall furnish a renewal of his certificate.

See Public Acts,  
1893, ch. 61.

**Sec. 2835.** Any mutual fire or fire and marine or mutual marine insurance company located in any other State of the United States, possessed of one hundred and fifty thousand dollars in cash, or securities invested in available cash assets, may be admitted to take risks and transact business in this State; provided, it shall comply with all the other requirements of the laws of this State relating to such companies of other States, and provided further that similar companies of this State are admitted to transact business in such other State.

1879, ch. 63, § 10.  
1886, ch. 112.  
When companies located in other States may do business here.

**Sec. 2836.** The Insurance Commissioner, either personally or by a committee appointed by him, consisting of one or more persons not directors, officers, or agents of any fire or fire and marine insurance company doing business in this State, may at any time examine into the affairs of any fire or fire and marine insurance company incorporated by or doing business in this State. The officers or agents of such company shall exhibit its books to said commissioner or committee, and otherwise facilitate such examination; and the commissioner or committee may examine under oath the officers and agents of any such company in relation to its affairs; and said commissioner may publish the result of such investigation in one or more newspapers published in this State; but in relation to the affairs of any company incorporated by or organized under the laws of any other State of the United States, he may, in lieu of such investigation, accept the certificate of the Insurance Commissioner or superintendent of such State, as to its condition. And whenever he shall ascertain that the assets of any fire or fire and marine insurance company incorporated by

1879, ch. 63, § 11.  
Commissioner to examine officers of companies.



this State, after deducting for reinsurance, and its other proper liabilities, excepting capital, amount to less than three-fourths of its capital stock, if it have a stock capital, or in the case of a mutual company, if the assets, less unsettled claims, and other absolute liabilities, amount to less than three-fourths the sum requisite for reinsurance, he shall call upon it to make up such deficiency within such reasonable time as he shall fix, and on failure to comply with such requirement, shall bring his petition to a judge of the Superior Court, praying for an injunction restraining said company from the further prosecution of the business of making or renewing insurances until said deficiency is made up ; and if, upon a hearing before said judge, after such reasonable notice to such company as he may order, the allegations contained in such petition shall be found true, he shall issue such injunction.

1881, ch. 57.  
1883, ch. 13.  
Companies organized under laws of this State may insure against wind storms, lightning, etc.

**Sec. 2837.** Insurance companies organized under the laws of this State having power to insure against loss by fire, may make insurance against loss by wind storms, lightning, tornadoes, and cyclones, provided the same shall be clearly expressed in the policy.

1877, ch. 129.  
Form of policies in other States.

**Sec. 2838.** Any fire insurance company organized under the laws of this State, and doing or proposing to do business in any other State, may frame and issue policies in such other State in accordance with the laws thereof, anything in its charter or by-laws to the contrary notwithstanding.

1887, ch. 105, § 1.  
Mortgagee may have relief where mortgagor fails to file proof of loss by fire.

**Sec. 2839.** In case of loss by fire upon any mortgaged real property upon which there is insurance made by the policy payable in case of loss to the mortgagee, if the party who obtained the insurance or in whose name it was obtained shall fail for three months after the fire to file proper and sufficient proofs of loss, the mortgagee may, within thirty days thereafter, present to any judge of the Superior Court, in court or in chambers, a petition setting forth the foregoing facts and praying that a disinterested person be appointed to make such proofs, and for other relief.

1887, ch. 105, § 2.  
Summons to mortgagor to appear, etc.

**Sec. 2840.** Any justice of the peace or clerk or commissioner of the Superior Court may, upon application of such mortgagee, issue a summons returnable before such judge not less than six days after service thereof, directed to such mortgagor and also to such insurance company, requiring them and each of them to appear before such judge at such time and



place as shall be therein named to show cause why the prayer of such petition should not be granted.

**Sec. 2841.** Upon such return day, or at such time thereafter as the proceedings may come to by adjournment or otherwise, and after hearing such parties as may appear and desire to be heard, such judge may appoint, in his discretion, some fit and disinterested person to make inquiry as to the matters required to be set forth and done and to prepare and file with the company issuing such policy such proofs of loss and to do such other acts as the conditions of the policy may require to be done by the mortgagor.

1887, ch. 105, § 3.  
Committee may  
be appointed to  
prepare proofs  
of loss, etc.

**Sec. 2842.** If such proofs of loss and the other acts to be done by such appointee shall, in other respects, conform to the requirements of the policy, such company so issuing such policy shall be liable in the same manner and to the same amount as if such proofs had been made and such other acts had been done by the party insured, or in whose name the policy was obtained, during the time specified in the policy.

1887, ch. 105, § 4.  
Company  
liable, when,  
and to what  
extent.

**Sec. 2843.** If question shall arise between the parties, or any two or more of them, as to the amount and proportion of the sum due under such policy which should be paid to the different parties who may be or claim to be entitled thereunder, such judge may, upon such notice as, in his discretion, he may direct to be given to the parties or be published, after hearing such parties as may desire to be heard, adjudicate and determine between the parties as upon a bill of interpleader; and if any party or parties shall not be found, or shall decline to receive the amount of the judgment in his or their favor, the company may pay such amount or amounts into the court to be deposited and kept under the direction of the court, and the receipt or receipts of the clerk shall be held by the company as its sufficient discharge and satisfaction of such judgment as to such amount or amounts.

1887, ch. 105, § 5.  
Division of  
amount recovered  
where  
parties cannot  
agree.

**Sec. 2844.** Upon the termination of any hearing, or upon final judgment, the judge may, in his discretion, tax proper costs, including reasonable counsel fees, in favor of such mortgagee and also in favor of such insurance company, against such mortgagor, if and whenever, in his judgment, the proceedings have been rendered necessary by the fault or neglect of the mortgagor, and such costs in his favor may be added by the mortgagee to the amount due him, and in favor of the

1887, ch. 105, § 6.  
Costs, how  
taxed.

insurance company may be deducted from the amount due under its policy.

## CHAPTER CLXX.

## FOREIGN FIRE INSURANCE COMPANIES.

## SECTION

[Section 2845 repealed in 1893.]

[Public Acts 1893, Ch. 7, Sec. 1 :

When foreign insurance company can take risks in this State. What securities to be deposited. When policies of such companies not invalidated.]

2846. Such companies to furnish certain information to commissioner and to report to him annually.

2847. Amount of capital. How estimated.

2848. Trustees provided for in preceding section. How appointed.

## SECTION

2849. Not to take risks before complying with law.

2850. Cannot take greater risks than home companies.

2851. License to transact business.

2852. Cancellation of fire insurance policy.

[Public Acts 1893, Ch. 61.

SECTION 1. Fire companies of other States or countries to do business through licensed resident agents only.

SEC. 2. Penalty for violating preceding section.]

1893, ch. 7, § 1.  
When foreign fire insurance company can take risks in this State.

Effect of hostilities between the U. S. and foreign government.  
See page 62\* of these laws for act regulating investments by savings banks.

[**Sec. 1.** No foreign fire insurance company shall take risks in this State unless it has a cash capital of two hundred thousand dollars, and shall have made a deposit with the treasurer of this State, or with the proper officer of some other State, of not less than two hundred thousand dollars in securities authorized by law for investments by savings banks, in trust for the benefit of its policy-holders in the United States; and no policy issued by such company to any citizen of this state shall be invalidated by the occurrence of hostilities between the government of the United States and the government under the laws of which it was organized.]

1879, ch. 63, art. 2, § 2.  
Such companies to furnish certain information to commissioner and to report to him annually.

**Sec. 2846.** Every foreign insurance company shall, before admission to do business in this State, furnish to the Insurance Commissioner a copy of its charter or articles of association, and of its last annual report made in the country where it was organized, and the certificate of the officer holding in trust said deposit of two hundred thousand dollars, stating the manner in which the same is invested and the purposes for which the same is held; and it shall furnish annually to the Insurance Commissioner a statement of the condition of its affairs in the United States, in such form as he shall require.

**Sec. 2847.** The capital of every such foreign insurance company shall, for all the purposes of the insurance laws of this State, be the aggregate value of its money or securities deposited as aforesaid, and all sums loaned on real estate security in any State in the United States, in conformity with the laws of such State providing for the investment of the assets of insurance companies therein, and all other assets in the United States in which fire insurance companies organized under the laws of this State may invest; provided such real estate securities and assets shall be held in the United States, by trustees who are citizens of the United States, approved by the Insurance Commissioner, for the benefit of all its policy-holders and creditors in the United States, after making the same deduction from such aggregate value for losses and liabilities in the United States, and for premiums upon risks therein not expired, as is authorized or required by the laws of this State, or the regulations of its insurance department, with respect to fire insurance companies organized under the laws of this State.

1879, ch. 63, art. 2, § 3.  
Amount of capital, how estimated.

**Sec. 2848.** The trustees referred to in the preceding section shall be appointed by the directors of such company, and a certified copy of the vote by which they are appointed, and of the deed of trust, shall be filed in the office of the Insurance Commissioner; and he may examine such trustees or the agents of such company under oath, and its assets, books, and accounts, in the same manner as he may examine the officers, agents, assets, books, and accounts of any company authorized to do fire insurance business in this State.

1879, ch. 63, art. 2, § 4.  
Trustees, how appointed.

**Sec. 2849.** No foreign insurance company or agent or attorney thereof shall transact the business of fire insurance in this State until such company shall comply with the laws of this State, relative to foreign fire insurance companies, and receive a license or certificate of authority from the Insurance Commissioner.

1879, ch. 63, art. 2, § 5.  
Not to take risks before complying with requirements of law.

**Sec. 2850.** No foreign insurance company shall insure against loss by fire or inland navigation, nor expose itself to any such loss by any one risk for any greater amount in proportion to its capital than companies organized under the laws of this State may do.

1879, ch. 63, art. 2, § 6.  
May not take greater risks than home companies.

**Sec. 2851.** When such foreign insurance company shall have complied with the provisions of law relating to such companies, and the Insurance Commissioner is satisfied that it is

1879, ch. 63, art. 2, § 7.  
License to transact business.

solvent in the United States, he may issue to it a license to transact business in this State, upon the payment of thirty dollars for filing a certified copy of its charter or deed of settlement, and annual fees as follows: license fee, fifty dollars; fee for filing statement, twenty dollars; and two dollars for each agent's certificate of authority.

1886, ch. 86.  
Cancellation of  
fire insurance  
policy.

**Sec. 2852.** No insurance company or association shall cancel a policy issued against loss by fire on property in this State, without giving the party insured at least five days' notice, in writing, of such intention, and a return of the ratable proportion of the premium for the unexpired term of the policy.

1893, ch. 61.  
Foreign com-  
panies to make  
contracts of in-  
surance through  
licensed agents  
only.

[SEC. 1. Foreign fire insurance companies, and fire insurance companies of other States of the United States, permitted to do business in Connecticut, shall make contracts of insurance upon property therein only through lawfully constituted and licensed resident agents.

Penalty.

SEC. 2. Any company, or officer, or agent thereof, violating any of the provisions of this act, shall be punished by a fine of not less than one hundred nor more than five hundred dollars for each offense.]



## CHAPTER CLXXI.

## LIFE INSURANCE.

## SECTION

2853. Annual statement to be made to commissioner.
2854. Commissioner to ascertain the re-insurance reserve to be held by each company.
2855. Dividends to stockholders.
2856. Penalty for violation of provisions of preceding section.
2857. Quadrennial examinations; by whom made.
2858. Examination of foreign companies.
2859. Facilities for such examinations to be afforded.
2860. Companies to receive certificate of authorization before issuing policies.
2861. Companies not to discriminate against persons of African descent.
2862. Affidavit of examining physician to be given upon refusal of application of colored person.
2863. Penalty for violation of provisions of sections 2861, 2862, or 2863.

[Public Acts 1889, Chap. 134:

SECTION 1. Companies not to discriminate in favor of individuals.

SEC. 2. Solicitors for applications for life policies to have certificate of authority.

SEC. 3. Penalty for violating sections 1 and 2.]

2864. Companies may grant annuities, former grants confirmed.
2865. May insure against accidents.
2866. Improvement of real estate by life insurance companies.
2867. Companies organized out of State to furnish annual certificate to commissioner.
2868. Shall not issue policy without license.
2869. Commissioner may order companies to cease issue of new policies or payment of dividends, when.

## SECTION

2870. Liabilities of company to include what.
2871. Doings of judge of Supreme Court under section 2869 may be certified to Superior Court; powers of Superior Court.
2872. When Superior Court not in session, powers of judge of Supreme Court. Proceedings to be certified to Superior Court.
2873. Assets of company to vest in commissioner on repeal of charter.
2874. Powers of commissioner in such case.
2875. Limitation of time for presentation of claims.
2876. Valuation of policies in force.
2877. Application of assets.
2878. Penalty for neglect to deliver books, etc., to commissioner.
2879. Commissioner in such case to give bonds.
2880. Amalgamation of companies.
2881. Notice as to proposed amalgamation, etc.; hearing on petition.
2882. Approval of amalgamation, etc.
2883. Compensation of certain commissioners, etc.
2884. Penalty for violation of four preceding sections.
2885. Investments by companies.
2886. Officers of company not to be paid for negotiating loan, etc.
2887. Loans regulated.
2888. [Repealed in 1889:
- SECTION 1. Investment of funds of life insurance companies.
- SEC. 2. Repeal.]
2889. Premium notes, etc.
2890. Personal liability of officers.
2891. May invest in stock or bonds of mining or manufacturing companies, when.
- [Public Acts, 1889, ch. 109, § 2. Validating certain investments in stocks and bonds.]

**Sec. 2853.** Every life insurance company chartered by this State shall, on or before the first day of March in each year, render to the Insurance Commissioner a report, signed and sworn to by its president and secretary, of its condition upon the preceding thirty-first day of December, which shall include a detailed statement of its assets and liabilities on that day; the amount and character of business transacted, moneys

1879, ch. 63, art. 3, § 1.  
Annual statement.



received and expended during the year; a descriptive list of all policies and contracts of insurance in force on that day; and such other information as the commissioner may deem necessary.

1879, ch. 63, art.  
3, § 2.  
Commissioner  
to ascertain  
reinsurance  
reserve to be  
held by each  
company.

**Sec. 2854.** Upon receipt of such report, the commissioner shall make a valuation of the policies of each company, and ascertain the reinsurance reserve and surplus of every such company, computed upon the basis of the so-called "Actuaries' or Combined Experience Table of Mortality," with compound interest at four per cent. per annum; and also upon the basis of the so-called "American Experience Table of Mortality," with compound interest at four and one-half per cent. per annum; and he shall value only net premiums.

1879, ch. 63, art.  
3, § 3.  
Dividends to  
stockholders.

**Sec. 2855.** Payment in the form of dividends, or otherwise, shall not be made to its stockholders by any life insurance company organized under the laws of this State, unless its assets exceed, to the amount of such payment, the amount of its paid-up capital stock and all its liabilities, including its reinsurance reserve, computed upon the basis of the so-called "Actuaries' or Combined Experience Table of Mortality," with compound interest at four per cent. per annum; and no payments shall be made to the policy-holders of any such company, except for matured claims, and in the purchase of surrendered policies, unless its assets exceed, to the amount of such payments, its liabilities, including its reinsurance reserve, computed as above, in this section provided; but for all other purposes the reinsurance reserve of every such company shall be computed upon the basis of the so-called "American Experience Table of Mortality," with interest at four and one-half per cent. per annum.

1879, ch. 63, art.  
3, § 4.  
Penalty on  
officers of com-  
pany violating  
preceding  
section.

**Sec. 2856.** Any officer or director of any such company who votes or assents to any payment either to stockholders or policy-holders in violation of any of the provisions of the preceding section, shall forfeit to the State the sum of five thousand dollars, to be recovered in an action brought in the name of the Treasurer of the State.

1879, ch. 63, art.  
3, § 5.  
1889, ch. 130, § 2.  
Quadrennial  
examinations.

**Sec. 2857.** The Insurance Commissioner shall, at least once in four years, visit each life insurance company incorporated by this State, thoroughly examine its financial condition, and ascertain whether it has complied with all the provisions of law.

**Sec. 2858.** He shall in like manner examine any life insurance company not incorporated by this State, but doing

business therein, whenever he has reason to doubt its solvency, and may employ such assistants as may be necessary in making the examination; and all the expenses of an examination without the State shall be borne by the company examined.

1879, ch. 63, art. 3, § 6.  
Examination of foreign companies.

**Sec. 2859.** For such purpose the commissioner shall have free access to all books and papers of any life insurance company doing business in this State, and may examine, under oath, its officers or agents relative to its condition; and if any company not incorporated by this State, or its officers or agents, refuse to submit to such examination, or to comply with any provision of this chapter, the authority of such company to do business in this State shall be revoked.

1879, ch. 63, art. 3, § 7.  
Facilities for such examination to be afforded.

**Sec. 2860.** No life insurance company incorporated by this State shall issue policies until, upon examination by the commissioner, it shall have been found to have complied with the laws thereof, nor until he shall have issued his certificate setting forth such fact, and authorizing such company to issue policies.

1879, ch. 63, Art. 3, § 8.  
Companies to receive certificate of authorization before issuing policies.

**Sec. 2861.** No life insurance company organized or doing business within this State shall make any distinction or discrimination between white persons and colored persons, wholly or partially of African descent, as to the premiums or rates charged for policies upon the lives of such persons; nor shall any such company demand or require greater premiums from such colored persons than such as are at that time required by such company from white persons of the same age, sex, general condition of health, and hope of longevity; nor shall any such company make or require any rebate, diminution, or discount upon the sum to be paid on such policy in case of the death of such colored person insured, nor insert in the policy any condition, nor make any stipulation whereby such person insured shall bind himself or his heirs, executors, administrators, and assigns to accept any sum less than the full value or amount of such policy, in case of a claim accruing thereon by reason of the death of such person insured, other than such as are imposed upon white persons in similar cases; and any such stipulation or condition so made or inserted shall be void.

1887, ch. 58, § 1.  
Life insurance companies not to discriminate against persons of African descent.

**Sec. 2862.** Any such company which shall refuse the application of any such colored person for insurance upon such person's life, shall furnish such person with the affidavit of some regular examining physician of such company who has made examination of such person, stating that such person's application has been refused, not because such person shall be

1887, ch. 58, § 2.  
Affidavit of examining physician to be given upon refusal of application.

a person of color, but solely upon such grounds of the general health and hope of longevity of such person as would be applicable to white persons of the same age and sex.

1887, ch. 58, § 3.  
Penalty.

**Sec. 2863.** Any corporation, or the officer or agent of any corporation, violating any of the provisions of the two preceding sections, by demanding or receiving from such colored person such different or greater premium, or by allowing any discount or rebate upon the premiums paid or to be paid by white persons of the same age, sex, general condition of health, and hope of longevity, or by making or requiring any rebate, diminution, or discount upon the sum to be paid upon a policy in case of the death of such colored person insured, or by failing to furnish the affidavit required by section 2862, shall forfeit a sum not exceeding one hundred dollars; but nothing in this or the two preceding sections shall affect contracts existing June 1, 1887.

1889, ch. 134, § 1.  
Life insurance  
companies not  
to discriminate  
in favor of  
individuals.

[Sec. 1. No life insurance company doing business in the State of Connecticut shall make or permit any distinction or discrimination in favor of individuals between insurants of the same class and expectation of life in the amount or payment of premiums or rates charged for policies of life or endowment insurance, or in the dividends or other benefits payable thereon, or in any other of the terms and conditions of the contracts it makes; nor shall any such company or any agent, sub-agent, broker, or any other person, make any contract of insurance or agreement as to such contract, other than as plainly expressed in the policy issued thereon; nor shall any such company or agent, sub-agent, broker, or any other person, pay or allow, or offer to pay or allow, as inducement to insurance, any rebate of premium payable on the policy, or any special favor or advantage in the dividends or other benefit to accrue thereon, or any valuable consideration or inducement whatever not specified in the policy contract of insurance.]

See page 40\*,  
Sec. 2, and page  
41\*, Sec. 3, for  
the other por-  
tions of this  
particular act.

1883, ch. 90.  
Life insurance  
companies may  
grant annuities,  
Former grants  
of the kind  
confirmed.

**Sec. 2864.** Insurance companies chartered by and doing business in this State, and empowered to make contracts contingent upon life, may grant and issue annuities either in connection with or separate from contracts of insurance predicated upon life risks, and all such annuities heretofore issued by such companies shall be valid.

1882, ch. 63.  
Life insurance  
company may  
insure against  
accidents.

**Sec. 2865.** Any company chartered by and now doing business in this State, and empowered to make contracts contingent upon life, is hereby authorized to issue policies or cer-

tificates insuring or protecting persons against loss of life or personal injury resulting from any cause, which policies or certificates shall state on their face the agreement with the persons receiving the same, and when executed in accordance with the charter and by-laws of said company, shall be binding upon the same.

**Sec. 2866.** Life insurance companies chartered by this State may improve any real estate obtained in conformity to law whether said estate is situated in this or in any other State.

1886, ch. 111.  
Improvement of  
real estate by  
life insurance  
companies.

**Sec. 2867.** Any life insurance company organized out of this State, before being admitted to do business in this State, and on or before the first day of March annually, shall furnish to the Insurance Commissioner a certificate of the proper officers of the government by whose authority it is organized, setting forth a full copy of its report of its condition on the preceding thirty-first day of December, a valuation of its policies by said officers by a standard equivalent to that provided in sections 2854 and 2855, and that it has complied with the laws of such government, and is authorized to transact business therein. If said commissioner be satisfied with said certificate, and if said company shall have complied with all other provisions of law, he shall thereupon issue his license to it to transact business in this State, which shall continue in force as provided in section 2938, unless sooner revoked for cause; but no such license shall be issued unless such certificate is furnished, nor unless such government shall license life insurance companies incorporated by this State to transact business therein, upon a similar certificate from the Insurance Commissioner, until such company makes the report required from companies incorporated by this State, and until a valuation of its policies shall have been made by the commissioner.

1878, ch. 6, art.  
3, § 9.  
1886, ch. 113.  
Other life  
insurance  
companies to  
furnish annual  
certificate to the  
commissioner.

**Sec. 2868.** No person shall issue or deliver in this State any policy or contract of insurance of such life insurance company which is without a license, or after revocation of its license.

1879, ch. 63, art.  
3, § 10.  
Shall not issue  
policy without  
license.

**Sec. 2869.** If the Insurance Commissioner shall at any time find from any report, examination, or otherwise, that the assets of any life insurance company incorporated by this State are less than its liabilities, or if such company shall fail to comply with any of the requirements of the law, he may notify it to cease the issue of new policies or the payment of dividends to stockholders and policy-holders, or both, until the deficiency

1879, ch. 63, art.  
3, § 11.  
Commissioner  
may order  
company to  
cease issue of  
new policies or  
payment of  
dividends,  
when.



be made good or the law complied with ; and he may, and if it appear to him that the assets of such company are less than three-fourths of its liabilities, he shall, bring his petition to the Superior Court of the county in which the principal office of such company is located, if in session, and if not, to a judge of the Supreme Court of Errors, praying for the appointment of a receiver, and that the charter of such company may be annulled ; and said court or judge shall forthwith issue a citation to such company to appear at a day and place to be named therein, and answer to said petition ; and if upon the hearing of said petition said court or judge shall find the assets of such company to be less than its liabilities, said court or judge may, and if the assets are found to be less than three-fourths of its liabilities, shall, appoint some disinterested person or persons to be receiver or receivers of such company, and said court or judge may provide the mode of proving claims against such company, and appoint a committee to hear and decide upon them, and may limit and extend the time for the presentation of such claims, and may make all necessary orders in reference to the delivery to and possession by such receiver of the assets and property of such company, and the sale and conveyance of the same by him, and may direct the application of the avails of such assets and property equitably in satisfaction of the claims proved against such company, and the payment of the present value of its outstanding policies to policy-holders, either in whole or in part, or to the reinsurance of its outstanding policies in some solvent company ; and said court or judge shall annul the charter and decree the dissolution of such company, and may make all other orders and decrees necessary and proper in reference to winding up the affairs of such company, and the disposition of its property.

1879, ch. 63, art.

3, § 12.  
Liabilities of  
company to  
include what.

**Sec. 2870.** The liabilities of any such company for all the purposes of the proceedings mentioned in the preceding section shall include the net present value of the policies of such company, or reinsurance reserve, ascertained as required by law.

1887, ch. 6, § 1.  
Doings of judge  
of Supreme  
Court upon  
petition for the  
appointment of  
receiver of a  
life insurance  
company may  
be certified to  
the Superior  
Court.

**Sec. 2871.** In all cases in which the Insurance Commissioner, under the provisions of section 2869 has brought, or may bring, his petition to a judge of the Supreme Court of Errors, praying for the appointment of a receiver of any life insurance company, and that the charter of such company may be annulled, and upon which petition such judge has appointed



or may appoint a receiver or receivers of such company, such judge may at any time thereafter cause such petition and his proceedings thereon to be certified to the Superior Court of the county in which the principal office of such company is located, and thereafter said Superior Court shall have all the powers given to such judge in section 2869, and may from time to time rescind and modify any orders previously made in said proceedings, either by it or such judge, the same as if said proceedings had originally been commenced in said court under the provisions of said law.

Powers of the  
Superior Court.

**Sec. 2872.** Whenever any proceedings commenced by the Insurance Commissioner, under the provisions of section 2869, shall be pending in the Superior Court, and said court shall not be in actual session, any judge of the Supreme Court of Errors, upon application, and after due notice given, may make such order in the premises as he shall deem proper, and may from time to time rescind and modify the same, to the same extent as said court might do if in session; and such judge shall cause all such proceedings had before him, with his orders therein, to be certified forthwith to the court in which said original proceedings are pending.

1887, ch. 6, § 2.  
When Superior  
Court is not in  
actual session,  
powers of any  
judge of the  
Supreme Court.

His proceed-  
ings to be  
certified to the  
Superior Court.

**Sec. 2873.** Whenever the charter of any life insurance company of this State shall be repealed, all the assets of such company shall vest in fee simple and absolutely in the Insurance Commissioner of this State and his successors in office, who shall hold and dispose of the same for the use and benefit of the creditors and policy-holders of such company, and such other persons as may be interested in such assets.

1879, ch. 63, art.  
3, § 13.  
Assets of  
company to vest  
in commissioner  
on repeal of  
charter.

**Sec. 2874.** The Insurance Commissioner shall take immediate possession of the assets, books, and papers, and collect the debts and claims due such company; he shall sell and dispose of the real estate and other property of such company, and may execute in his own name, as Insurance Commissioner, all necessary and proper conveyances of the same; he may also in his own name, as Insurance Commissioner, maintain and defend all civil actions relating to such company, its assets and business.

1879, ch. 63, art.  
3, § 14.  
Powers of  
commissioner.

**Sec. 2875.** The Superior Court for the county in which the principal office of such company is located, upon the application of the Insurance Commissioner, shall limit and may extend the time for the presentation of claims against such company, and notice thereof shall be given in such manner as said

1879, ch. 63, art.  
3, § 15.  
Limitation of  
claims.

court shall direct ; and any creditor neglecting to present his claim within the time so limited, shall be debarred of all right to share in the assets of such company. Said court shall appoint not more than three disinterested persons as commissioners to receive and decide upon the claims presented against such company, who shall give notice of the times and places of their meetings for that purpose, in such manner as said court shall prescribe ; and within one month after the expiration of the time so limited, shall file with the clerk of said court a list of the claims presented to them, specifying those allowed and those disallowed.

1879, ch. 63, art.  
3, § 16.  
Valuation of  
policies in force.

**Sec. 2876.** The Insurance Commissioner shall ascertain the net present value of each policy in force in such company at the time of the repeal of its charter, and for that purpose shall use the "Actuaries' or Combined Experience Table of Mortality," with four per cent. compound interest ; and he shall file with the clerk of said court a certificate showing the net present value of each of said policies, and such net present value shall be the surrender value of each of said policies.

1879, ch. 63, art.  
3, § 17.  
Application of  
assets.

**Sec. 2877.** The Insurance Commissioner, under the direction of said court, shall apply the sums realized from the assets of such company, first, to the payment of all the expenses of closing the business and disposing of the assets of such company ; secondly, to the payment of the lawful taxes and debts due to the State and the United States ; thirdly, to the payment of the debts and claims allowed against such company and the surrender value of its policies, in proportion to their respective amounts ; and lastly, any sums remaining in the hands of the Insurance Commissioner after the payments have been made in full as herein provided, shall be disposed of in such manner as said court shall order and direct. And said court may make all orders and decrees necessary and proper in reference to the title, possession, disposition, and distribution of said assets, and the allowance and satisfaction of claims against such company, and in any other matter relating to its affairs and business.

1879, ch. 63, art.  
3, § 18.  
Penalty for  
neglect to  
deliver books,  
etc., to commis-  
sioner.

**Sec. 2878.** Whenever by any law of this State, general or special, the Insurance Commissioner is authorized or required to take possession of the assets of any life insurance company, any person who shall neglect or refuse to deliver to said commissioner, on demand, any books, papers, evidence of title or debt, or any property belonging to any such company in his

possession or under his control, shall be fined not more than ten thousand dollars, or imprisoned in the county jail not more than three years, or both.

**Sec. 2879.** Before the Insurance Commissioner shall take possession of any of the books, papers, or assets of any life insurance company in accordance with the provisions of this Title, or of any act, general or special, he shall give bonds for the faithful discharge of his duties, in such sums and upon such conditions as may be required by the chief judge of the Supreme Court of Errors, and to the satisfaction of said judge.

1879, ch. 63, art.  
3, § 19.  
Commissioner  
to give bonds.

**Sec. 2880.** No life insurance company, incorporated by or organized under the laws of this State, shall consolidate or amalgamate with any other company, or reinsure its risks, or any part thereof, with any other company, or assume or reinsure the whole or any portion of the risks of any other company except as hereinafter provided; but nothing herein contained shall prevent any life insurance company from reinsuring a fractional part, not exceeding one-half of any single risk.

1879, ch. 63, art.  
3, § 20.  
Amalgamation  
of companies.

**Sec. 2881.** Whenever any life insurance company shall propose to amalgamate or consolidate with any other company, or enter into any contract of reinsurance, it shall bring its petition to the Insurance Commissioner, setting forth the terms and conditions of such proposed amalgamation, consolidation, or reinsurance, and praying for the approval thereof. The Insurance Commissioner shall thereupon issue an order of notice, requiring notice to be given by mail to the policyholders of such company, of the pendency of such petition and the time and place at which the same will be heard, and by publication of said order of notice and said petition in a daily newspaper, designated by said commissioner, and published in each of the cities of Hartford, New Haven, and New York, for at least three weeks before the time appointed for the hearing upon said petition. The commissioner shall request the assistance of the insurance commissioners or superintendents of two other States as experts, who, with the commissioner of this State, shall form a commission to hear said petition. At the time and place fixed in said notice, or at such time and place as shall be fixed by adjournment, said commission shall proceed with said hearing. The attendance of witnesses before said commission may be compelled by *subpœna* issued by any competent authority; and if any person shall refuse to appear

1879, ch. 63, art.  
3, § 21.  
Notice.  
Hearing of  
petition.

before said commission in obedience to any *subpœna* served upon him, any justice of the peace, on application of said commission, may issue a *capias* to bring such person before them. Any policy-holder or stockholder of the company or companies may appear before said commission and be heard in reference to said petition.

1879, ch. 63, art.  
3, § 22.  
Allowance of  
petition for  
amalgamation.

**Sec. 2882.** Said commission, if satisfied that the interests of the policy-holders of such company or companies are properly protected, and that no reasonable objection exists thereto, may approve and authorize the proposed amalgamation, consolidation, or reinsurance; and said commission may make such order with reference to the distribution and disposition of the surplus assets of any such company, thereafter remaining, as shall be just and equitable. Such amalgamation, consolidation, or reinsurance shall only be approved by the consent of all the members of said commission, and it shall be the duty of said commission to guard the interests of the policy-holders of any such company or companies proposing to amalgamate, consolidate, or reinsure.

1879, ch. 63, art.  
3, § 23.  
Compensation  
of commis-  
sioners.

**Sec. 2883.** Compensation of the commissioners or superintendents of other States, acting under the provisions of this chapter, shall be twenty-five dollars a day for the time they are actually employed, to be paid, together with the expenses and costs incident to said hearing, by the company or companies bringing said petition.

1879, ch. 63, art.  
3, § 24.  
Penalty for  
violation of  
four preceding  
sections.

**Sec. 2884.** Any officer, director, or stockholder of any life insurance company violating or consenting to the violation of the four preceding sections shall be fined not less than ten thousand dollars, and imprisoned not less than one year.

1879, ch. 63, art.  
3, § 25.  
Investments by  
life insurance  
companies.

**Sec. 2885.** No loan or investment shall be made by any life insurance company of this State without the unanimous approval of its finance or executive committee, or the approval of a majority of the directors of such company present at any meeting of such directors, and the name of every director approving or disapproving any loan or investment so made shall be entered on the records of the company.

1879, ch. 63, art.  
3, § 26.  
Officers of  
company not to  
be paid for  
negotiating  
loan, etc.

**Sec. 2886.** No director or officer of a life insurance company shall receive any money or valuable thing for negotiating, procuring, or recommending any loan from such company, or for selling or aiding in the sale of any stocks or securities to or by such company.



**Sec. 2887.** No loan shall be made of the capital, assets, or income, or any portion thereof, of any life insurance company incorporated by, or organized under, the laws of this State, unless such loan shall be secured by mortgage of unincumbered real estate worth at least double the amount loaned thereon; or by pledge of bonds or stocks as collateral, having a market value at least twenty-five per cent. in excess of the amount loaned thereon; provided, however, that such life insurance company may make such loans upon pledge of United States government bonds, and bonds of the State of Connecticut at par, and may make loans on pledge of policies issued by it to an amount not exceeding seventy-five per centum of the reserve which it is required by law to maintain upon the policy or policies pledged to secure each such loan.

1881, ch. 25, § 1.  
1889, ch. 108.  
Loans  
regulated.

[Sec. 1. No portion of the capital, assets, or income of any life insurance company of this State shall be used in the purchase of the stocks or bonds of any mining or manufacturing company in any event, nor in the purchase of the stocks or bonds of any other private corporation, upon which last mentioned stocks a regular dividend shall have been passed, or upon which last mentioned bonds a regular interest payment shall have been defaulted at any time within three years prior to such investment; and no loan shall be made by any such company upon the security of the stock of any mining company. And no loans shall be made by any such company upon the security of the stock of any manufacturing company whereof the market value is less than the par value unless the same shall be accompanied by the individual guarantee of some responsible party or parties, or by other collateral security of equal value to the amount of the sum loaned; and in any case the amount loaned shall not exceed fifty per centum of the market value of said stock.]

1881, ch. 17, § 1.  
1889, ch. 98,  
§§ 1, 2.  
Investment of  
funds of life  
insurance  
companies.

**Sec. 2.** Section 2888 of the general statutes is hereby repealed.]

**Sec. 2889.** This chapter shall not prevent any company from taking premium notes, or giving credit for part of its premiums, in accordance with its usual course of business.

1879, ch. 63, art.  
3, § 29.  
Premium notes.

**Sec. 2890.** Any officer or director of a life insurance company consenting to a loan or investment in willful violation of the provisions of the five preceding sections shall be personally liable to the company for any loss which may be sustained by such investment or loan, to be recovered by an action

1879, ch. 63, art.  
3, § 30.  
1881, ch. 25.  
1889, ch. 97.  
Personal  
liability of  
officers.



brought by the Insurance Commissioner of the State on complaint of any policy-holder or stockholder in the company suffering thereby, and shall be fined not more than one thousand dollars and imprisoned not more than five years.

1881, ch. 112.  
1889, ch. 109.  
Life insurance  
company may  
take stock or  
bonds of mining  
or manufactur-  
ing company,  
when.

**Sec. 2891.** In all cases in which any life insurance company of this State shall have legally acquired by mortgage, deed of trust, or foreclosure, or in any manner in payment of a debt previously contracted, any property, real or personal, situated in this State or elsewhere, it shall be lawful for said insurance company, upon the sale of said property, to take in payment or part payment therefor the stocks or bonds of any company or corporation purchasing said property.

1889, ch. 109, § 2.

[Sec. 2. In all cases in which any life insurance company has heretofore, upon sale of any property so acquired, taken such stocks and bonds in payment or part payment therefor, said transactions are validated.]

## CHAPTER CLXXII.

### ASSESSMENT INSURANCE.

#### SECTION

- 2892. Foreign life or accident company on assessment plan must have licensed agent.
- 2893. Information to be furnished commissioner before license is granted.
- 2894. License to agents of certain associations, etc.
- 2895. Commissioner to examine condition, etc., of company applying to do or doing business here. Authority to do business may be revoked.
- 2896. Inquiries of commissioner to be answered under oath.
- 2897. Certificate that company is entitled to do business here.

#### SECTION

- 2898. When solicitor, etc., held to be agent.
- 2899. Penalty for transacting business without license.
- 2900. Annual reports to commissioner.
- 2901. Fees and taxes to be paid by company.
- 2902. Failure to make annual report, etc.
- 2903. This chapter not applicable to secret or benevolent societies.
- 2904. Co-operative life and accident insurance companies regulated. Penalty for violation of provisions of this section.

1885, ch. 104, § 1.  
Foreign life or  
accident insur-  
ance company  
on assessment  
plan must have  
licensed agent.

**Sec. 2892.** It shall not be lawful for any corporation or association organized under other authority than the laws of this State, for the purpose of furnishing life or accident insurance or indemnity upon the assessment plan, to do any business in this State or for any person to act within this State as agent in soliciting, procuring, receiving, or transmitting any application for membership or insurance, in or for, or on behalf

of any such corporation or association, unless such corporation or association shall be authorized to do business in this State, 1889, ch. 96, § 1. and such agent shall have received a certificate of authority from the Insurance Commissioner, as hereinafter provided.

**Sec. 2893.** Any corporation or association organized under the laws of any other State of the United States for the purpose of furnishing life or accident insurance or indemnity upon the assessment plan, or that is carrying on the business of life or accident insurance upon the assessment plan, shall receive from the Insurance Commissioner of this State a license stating that it has complied with the provisions of this chapter, and is authorized to do business in this State whenever such corporation or association shall deposit with him a certified copy of its charter or articles of incorporation, a copy of its statement of business for the year ending the thirty-first day of the next preceding December, sworn to by the president and secretary or like officers thereof, setting forth the number and amount of certificates of membership or policies in force, and a detailed account of its expenditures, income, assets, and liabilities, and also a certificate sworn to by the president and secretary or like officers thereof, setting forth that it has paid and has the ability to pay its certificates or policies to the full limit named therein; that it does not issue certificates or policies of life insurance upon lives of persons who are more than sixty-five years of age; that its certificates or policies are payable only to beneficiaries having a legal insurable interest in the life of the member or insured; that an ordinary assessment upon its members is sufficient to pay its maximum certificate of membership or policy theretofore issued, if any, or thereafter to be issued to residents of this State, to the full amount or limit named therein; a certificate from the Insurance Commissioner or other like officer charged with the duty of executing the insurance laws of the State where said corporation or association is organized, certifying that it is legally entitled to do business; and that corporations chartered under the laws of this State, and engaged in the business of life or accident insurance or indemnity on the assessment plan are legally entitled to do business in that State; a copy of the application for membership or insurance, and a copy of the form of certificate of membership or policy, and of each form thereof, if more than one form is used; and a copy of the constitution and by-laws.

1885, ch. 104, § 2.  
1889, ch. 96, § 2.  
Information to  
be furnished  
Insurance  
Commissioner  
before license,  
granted.

1885, ch. 104, § 5.  
1886, ch. 113.  
1889, ch. 96, § 2.  
Licenses to  
agents.

**Sec. 2894.** After authorizing such corporation or association to do business in this State, as provided in this chapter, the Insurance Commissioner shall issue certificates to agents thereof, to be designated by the corporation or association, authorizing them to act as such agents, which shall continue in force as provided in section 2938, unless sooner revoked for cause.

1885, ch. 104, § 6.  
Insurance  
Commissioner  
to examine  
condition, etc.,  
of company  
applying to do  
or doing  
business here.

**Sec. 2895.** The Insurance Commissioner shall examine into the condition, affairs, and management of any corporation or association applying for admission or doing business in this State under the provisions of this chapter, and the necessary expense of any such examination made or ordered to be made by said Commissioner shall be certified to by him and paid by the corporation or association so examined. And if, upon any such examination, or otherwise, the Insurance Commissioner shall, at any time, ascertain that an ordinary assessment upon the members of any such corporation or association shall not be sufficient to pay its maximum certificate of membership to the full limit, and that assessments made upon its members at the rate at which they are liable to be assessed, together with its available funds, are not sufficient to pay in full its certificates as they become due, or that such corporation or association has failed to pay the maximum amount named in any certificate when it became due, or that it is conducting its business fraudulently, or that it is not carrying out its contracts with its members in good faith, it shall be his duty to refuse such application for admission or forthwith to revoke all authority previously given to such corporation or association, and all its agents, to do business in this State, and to publish such revocation in some newspaper published in this State.

Revocation of  
authority to do  
business.

1885, ch. 104, § 7.  
Company to  
answer under  
oath inquiries  
of Insurance  
Commissioner.

**Sec. 2896.** The Insurance Commissioner is hereby authorized and empowered to address any inquiries he may deem proper to any corporation or association which may be authorized to do business in this State under the provisions of this chapter, in relation to its business or condition, and it shall be the duty of the officers of such corporation or association so addressed to promptly reply in writing to all such inquiries under the oath of its president or secretary or other like officers, and in case of a failure or refusal of such officers to so reply, the Insurance Commissioner may suspend or revoke all authority to such corporation or association and all its agents to do business in this State.

**Sec. 2897.** The Insurance Commissioner, upon application by corporations chartered under the laws of this State, shall issue to such corporation certificates that corporations, associations, or societies, chartered by other States, furnishing life or accident insurance or indemnity on the assessment plan who have complied with the provisions of this chapter are legally entitled to do business in this State.

1885, ch. 104, § 8.  
Certificate that  
company is  
entitled to do  
business here.

**Sec. 2898.** Whoever solicits, procures, or receives in or transmits from this State any application other than his own for membership or insurance in any corporation or association embraced by section 2892 shall be deemed and held to be an agent of such corporation or association within the meaning of this chapter.

1885, ch. 104, § 9.  
Agents in their  
own wrong.

**Sec. 2899.** Any person who shall transact business for any corporation or association embraced by section 2892 as an agent thereof within the meaning of this chapter, without first procuring and having a certificate of authority from the Insurance Commissioner to act as such agent, or after such certificate of authority has been suspended or revoked, shall be fined not less than one hundred nor more than five hundred dollars.

1885, ch. 104,  
§ 10.  
1889, ch. 96, § 2.  
Penalty for  
acting as such.

**Sec. 2900.** Every corporation or association which may be doing business in this State under the provisions of this chapter shall, on or before the first day of March in each year after it commences to do business in this State, make and file with the Insurance Commissioner a report of its affairs and operations during the year ending the thirty-first day of December next preceding. Such annual reports shall be made upon blank forms, to be provided and furnished by the Insurance Commissioner, and shall be verified under the oath of the president and secretary, or other like officers, and shall be published, or the substance thereof, in his annual report, by the Insurance Commissioner.

1885, ch. 104,  
§ 11.  
Annual reports  
to Insurance  
Commissioner.

**Sec. 2901.** Every corporation or association incorporated by or organized under the laws of any other State, and admitted to transact business in this State, and each agent of every such corporation or association, shall, when not otherwise provided, pay the same fees and taxes to the Insurance Commissioner of this State as are imposed by such other State upon any similar corporations or associations incorporated by or organized under the laws of this State, or upon the agents of any such corporations or associations transacting business in such other State.

1885, ch. 104,  
§ 12.  
1886, ch. 113.  
Fees and taxes  
to be paid by  
company.



1885, ch. 104,  
§ 14.  
Failure to  
make annual  
report, etc.

**Sec. 2902.** If such corporation or association shall, at any time, fail or refuse to make the annual report, or shall neglect for more than thirty days to pay any final judgment rendered against it in the courts of this State, the Insurance Commissioner shall forthwith suspend or revoke all authority to such corporation or association, and all its agents, to do business in this State, and shall publish such revocation in some newspaper published in this State.

1885, ch. 104,  
§ 15.  
This chapter  
not applicable  
to secret or  
benevolent  
societies.

**Sec. 2903.** Nothing in this chapter contained shall be construed to apply to any secret or fraternal society, nor to any association organized solely for benevolent and charitable purposes, whose members are employed by one, or by one or more similar corporations or institutions, or whose membership is confined to one trade, art, or profession.

1882, ch. 116,  
§§ 1, 2.  
Co-operative  
life and accident  
insurance  
companies  
regulated.

**Sec. 2904.** Whenever it shall come to the knowledge of the Insurance Commissioner that any company or association under his supervision, doing a business within this State upon the assessment or co-operative plan of insurance or indemnity, has failed to collect the necessary sum by assessment to make full payment of the maximum amount named in any contract, it shall be the duty of the Insurance Commissioner to notify said company or association to cease doing new business unless it shall thereafter use in the solicitation thereof only such application forms as shall bear, printed in red ink in a conspicuous manner along the margin of said application forms the words, "it is understood and agreed that the amount to be paid, when the certificate issued upon this application becomes a claim, shall be dependent upon the amount collected from an assessment made to meet such claim," and every company or association shall immediately conform to the provisions of this section whenever so notified. Every company or association violating the provisions of this section shall be fined not less than one hundred nor more than five hundred dollars.

Penalty.



## CHAPTER CLXXIII.

## General Provisions.

SECTION	SECTION
2905. Foreign companies to appoint Insurance Commissioner as attorney.	2926. Duty of commissioner when process served on him.
2906. Revocation of certificate.	2927. Commissioner may designate person upon whom process may be served.
2907. How companies may consolidate.	2928. Companies to file copy of charter, etc., with commissioner.
2908. Value of stock of original companies, how ascertained.	2929. Certificate of authority to do business.
2909. Capital of consolidated company.	2930. Agent of foreign insurance company must procure license.
2910. Certificate of consolidation to be filed.	2931. Penalty for transacting business without conforming to law. License revocable.
2911. When premium notes subject to set-off.	2932. When business may be done under such license: how conducted.
2912. Suits against company not to be restricted to less than one year.	2933. Fee for acting under license.
2913. Reciprocal obligations imposed on companies of other States.	2934. Four preceding sections when not to apply.
2914. Deposit with State Treasurer.	[Public Acts 1889, Ch. 134 :
2915. Treasurer to make annual examination of securities.	SECTION 2. Solicitor of application for life policies to have certificate of authority. Annual renewal.
2916. Fee of Treasurer.	SEC. 3. Penalty for violation.]
2917. Securities, how withdrawn.	2935. Who are insurance brokers.
2918. Agents of companies of other States.	2936. License to insurance broker.
2919. Penalty for false oath, etc. Falsification of bonds.	2937. Term of license. How revoked.
2920. False representations by advertisements.	2938. When certificates and licenses to expire.
2921. Advertisements to conform to latest verified statement.	2939. General penalty for violating provisions of this title.
2922. Forfeiture for violation of two preceding sections.	2940. Penalty for violation of insurance laws relating to foreign companies.
2923. Agent defined.	
2924. Power of attorney to vote at meeting of life insurance company.	
2925. When provisions of this title applicable.	

**Sec. 2905.** No insurance company, corporation, or association organized under the laws of any other State, or any foreign country, shall directly or indirectly issue policies, take risks, or transact business in this State, until it shall have first appointed in writing the Insurance Commissioner of this State to be the true and lawful attorney of such company, corporation, or association, in and for this State, upon whom all lawful process, in any action or proceeding against the company, corporation, or association may be served with the same effect as if the company, corporation, or association existed in this State. Said power of attorney shall stipulate and agree on the part of the company, corporation, or association that any lawful process against the same which is served on said attorney shall be of the same legal force and validity as if served on the company, corporation, or association, and that the authority shall

1882, ch. 79, § 1.  
1885, ch. 104, § 3.  
Foreign companies to appoint Insurance Commissioner as their attorney.

continue in force so long as any certificate of membership, policy, or liability remains outstanding against the company, corporation, or association in this State. A certificate of such appointment, duly certified and authenticated, shall be filed in the office of the Insurance Commissioner, and copies certified by him shall be deemed sufficient evidence. Service upon such attorney shall be deemed sufficient service upon the principal.

1879, ch. 63, art.  
4, § 2.  
Revocation of  
certificate.

**Sec. 2906.** When the Insurance Commissioner shall find that any insurance company not incorporated by this State is unsound, estimated in the manner prescribed in section 2836, he shall revoke its license, and cause notice thereof to be published in two daily newspapers, printed, one in Hartford and one in New Haven, at least one week; and he may reissue such license when he shall be satisfied of its soundness; and no agent of such company shall, after the first publication of such notice, issue or renew any policy of insurance in its behalf.

1879, ch. 63, art.  
4, § 3.  
How  
companies may  
consolidate.

**Sec. 2907.** When the stockholders of any fire insurance company shall vote to consolidate with any other similar company, and the stockholders of both companies shall agree to such consolidation, and determine under which corporate organization and name their business shall be conducted, they shall be consolidated under the corporate organization and name thus chosen, and thereupon all rights and property of both of said companies shall become the property of the corporation composed of such companies, and said last-named corporation shall be liable for the outstanding obligations of such companies.

1879, ch. 63, art.  
4, § 4.  
Value of stock  
of original  
companies, how  
ascertained.

**Sec. 2908.** Upon such consolidation, the value of each share of the capital stock of each of the original companies shall be ascertained through a valuation of all its assets and liabilities at the time of such consolidation, and new shares (and, when necessary, parts of shares) of the consolidated company shall be apportioned to each stockholder, equal to the value of his shares in either of the original companies; and such shares so apportioned shall be substituted for the shares in such companies; and all certificates of shares in said original companies shall be surrendered when new certificates shall be issued.

**Sec. 2909.** The capital stock of the consolidated company shall not exceed the aggregate authorized capital of the original companies. 1879, ch. 63, art. 4, § 5. Capital of consolidated company.

**Sec. 2910.** The president and directors of such consolidated company shall, within thirty days after such consolidation, file a certificate in the office of the Secretary of the State, stating such consolidation, and the name and charter adopted. 1879, ch. 63, art. 4, § 6. Certificate of consolidation to be filed.

**Sec. 2911.** When any inhabitant of this State shall effect insurance in any fire insurance company, and give a premium note, the policy and note shall constitute one contract, and every equitable claim of the maker thereof upon said company may be set off against said note in the hands of a third party; and when any such company becomes insolvent, the maker shall be liable on said note for only the equitable proportion thereof, for such part of the term of insurance as said company continued solvent; and if the insolvency occurs within sixty days after its date, said note shall be void, except for any amount for which the maker may have a claim on said company. All mutual fire insurance companies (except those otherwise authorized by their charters) shall take premium notes for the obligations of the assured; and assessments shall be for losses only, and upon said notes, and when paid shall be in payment, in whole or in part, as the case may be, of such notes. 1879, ch. 63, art. 4, § 7. Premium notes, when subject to set-off.

**Sec. 2912.** No insurance company shall limit the term within which any suit shall be brought against it to a period less than one year from the time when the loss insured against shall occur. 1879, ch. 63, art. 4, § 8. Suits not to be restricted to period less than one year.

**Sec. 2913.** When any other State shall impose any obligation, prohibition, or restriction upon insurance companies, corporations, or associations of this State or their agents transacting business in such other State, the like obligations, prohibitions, and restrictions are hereby imposed on similar companies, corporations, and associations of such other State, and their agents transacting business in this State; and such companies, corporations, and associations of other States and their agents shall pay all penalties to the Insurance Commissioner of this State, and make deposits with the State Treasurer. 1879, ch. 63, art. 4, § 9. Reciprocal obligations and restrictions imposed on companies of other States.

**Sec. 2914.** When any State shall require insurance companies of other States to deposit with some officer of such other State securities in trust for policy-holders of such compa- 1879, ch. 63, art. 4, § 10. Deposit with State Treasurer.

nies as a prerequisite to their transacting business in such State, the Treasurer of the State may receive from any insurance company of this State the securities required by the laws of such other State on deposit, and hold the same in trust for the policy-holders of such company; but such company may collect and receive the interest and dividends thereon, and withdraw them on depositing with the said Treasurer other securities of like character and value. The Treasurer shall issue a certificate, under seal, of such deposit for each State which shall require the same, which shall state the items and amount of securities thus deposited, and that he is satisfied that they are of the market value represented therein; but no securities shall be estimated above the par value of the same, nor shall any such securities be withdrawn except as provided in this section.

1839, ch. 57.  
Legal title of  
securities  
deposited with  
State Treasurer  
to be trans-  
ferred to him.

[The legal title of all securities deposited with the State Treasurer by any insurance company as a prerequisite to the transaction of business in other States, under the provisions of section 2914 of the General Statutes, shall be transferred to such Treasurer in trust for the policy-holders of such insurance company.]

1879, ch. 63, art.  
4, § 11.  
Examination by  
the Treasurer.

**Sec. 2915.** An examination shall be annually made, by the Treasurer, of the securities held by him in trust as aforesaid, from each insurance company, and if it shall appear at any time that they amount to less than the sum required for the purposes for which such deposit was made, he shall notify said company thereof, and unless the deficiency is made up within thirty days, shall countermand all the certificates he may have issued to said company under the preceding section, and give notice thereof to the officers of the States to whom said certificates may have been transmitted, and publish said notice in one newspaper printed in Hartford, and one printed in New Haven, for three weeks successively.

1879, ch. 63, art.  
4, § 12.  
Fee of  
Treasurer.

**Sec. 2916.** Each insurance company so depositing securities with the Treasurer shall pay him twenty-five dollars annually, in lieu of all fees for such services, except in cases where it shall be necessary to make an examination out of his office; for each of which such special examinations and appraisals he shall be paid by the company, in whose behalf the service is performed, ten dollars and his actual traveling expenses, in lieu of other fees.



[Sec. 2917 amended 1895, ch. lxvi; see p. 1, Laws 1895.]

**Sec. 2917.** When said company shall have caused all its unexpired policies to be paid, canceled, or reinsured, and all its liabilities under such policies thereby to be extinguished, or to be assumed by some other responsible company having a similar deposit with said Treasurer, he shall, on application of such company, verified by the oath of its president or secretary, and on being satisfied by an examination of its books, and of its officers under oath, that all its policies are so paid, canceled, extinguished, or reinsured, deliver up to it such securities.

1879, ch. 63, art. 4, § 13.  
Securities, how withdrawn.

**Sec. 2918.** No person shall, in this State, act as agent of any insurance company or association, organized under the laws of any other State, until he shall have in all respects complied with the laws of this State.

1879, ch. 63, art. 4, § 15.  
Agents of insurance companies of other States.

**Sec. 2919.** Every person who shall, upon oath or affirmation legally administered to him, willfully and corruptly make false report or testify or affirm falsely to any material fact in any matter wherein an oath or affirmation is by this title required or authorized, shall be imprisoned in the State prison not less than one and not more than three years. And every person who shall make any false entry or memorandum upon any of the books or papers of any insurance company, with intent to deceive, shall be imprisoned in the State prison not less than one and not more than three years.

1879, ch. 63, art. 4, § 16.  
Penalty for false witness. Falsification of books.

**Sec. 2920.** No insurance company, corporation, or association authorized to transact business in this State, or any agent thereof, shall state or represent, either by advertisement in any newspaper, magazine, or periodical, or by any sign, circular, card, policy of insurance, or certificate of renewal thereof, or otherwise, any funds or assets to be in its possession not actually possessed by it and available for the payment of losses and claims, and held for the protection of its policy-holders or creditors. The advertising of subscribed capital not actually paid up in cash shall be construed as a violation of the provisions of this section.

1879, ch. 63, art. 4, § 19.  
1893, ch. 202, § 1.  
False representation as to assets by insurance company.

**Sec. 2921.** Every advertisement or public announcement, and every circular or card hereafter made or issued by any company, corporation, or association, authorized to transact the business of insurance within this State, which shall purport to make known the financial standing of any such company, corporation, or association, shall, in all particulars which it

1879, ch. 63, art. 4, § 20.  
1893, ch. 202, § 2.  
Advertisements to conform to latest verified statement.



purports to give, correspond with the last preceding verified statement made by said company, corporation, or association, to the insurance department of this State.

1879, ch. 63, art.  
4, § 21.  
Penalty for  
violation of  
two preceding  
sections.

**Sec. 2922.** Every person or corporation violating any provision of the two preceding sections shall, for the first offense, forfeit and pay to the State five hundred dollars; and for every subsequent offense he shall forfeit and pay to the State one thousand dollars.

1879, ch. 63, art.  
4, § 22.  
Agent defined.

**Sec. 2923.** The term agent or agents used in this title shall include an acknowledged agent or surveyor, and any person or persons who shall in any manner aid in transacting the business of an insurance company.

1879, ch. 63, art.  
4, § 23.  
Power of  
attorney to vote  
at meeting of  
life insurance  
company.

**Sec. 2924.** No power of attorney to vote at any meeting of any life insurance company shall be used at more than one meeting of such corporation.

1879, ch. 63, art.  
4, § 24.  
1882, ch. 115.  
When pro-  
visions of this  
title applicable.

**Sec. 2925.** The provisions of this title shall be applicable to all forms of insurance and to all insurance companies, associations, corporations, partnerships, individuals, or associations of individuals doing or attempting to do business under any charter, compact, or agreement making a guaranty, contract, or pledge of insurance, and to all chartered mutual benefit companies, so far as the nature of the business of the same may admit, but the provisions of section 2854 shall not apply to policies or certificates in which the amount of insurance or benefit is determined by an assessment collected from the surviving and associated holders of like policies or certificates, and not by a guaranty or pledge of insurance irrespective of the amount thus collected; provided, that any amount collected upon such assessments, until expended for the purpose for which it was collected, shall be charged as a liability against the company or association holding the same.

1882, ch. 79, § 2.  
Duty of Com-  
missioner when  
process is  
served on him.

**Sec. 2926.** Whenever lawful process against an insurance company, corporation, or association shall be served upon the Insurance Commissioner, he shall forthwith forward a copy of the process served on him, by mail, post-paid, and directed to the secretary of the company, or in the case of companies of foreign countries, to the resident manager, if any, in this country. For each copy of process the commissioner shall collect the sum of two dollars, which shall be paid by the plaintiff at the time of such service, the same to be recovered by him as part of the taxable costs if he prevails in the suit.

**Sec. 2927.** Whenever service of process on an insurance company may be made, by law, on the Insurance Commissioner of this State, such commissioner may, from time to time, designate some person in his office upon whom, in his absence, service of such process may be made; and such service shall be of the same force and effect as though made on the commissioner personally.

1884, ch. 11.  
Services of  
process on  
foreign  
insurance  
companies.

**Sec. 2928.** Every insurance company or association incorporated or organized in this State shall, before issuing any policy of insurance or making any contract of insurance, file with the Insurance Commissioner a certified copy of its charter or articles of association and a statement verified by the oath of its president and secretary, showing that said company is duly organized.

1884, ch. 42, § 1.  
Insurance  
companies to  
file copy of  
charter and  
statement of  
organization  
with Insurance  
Commissioner.

**Sec. 2929.** Upon receiving such statement the Insurance Commissioner shall examine such company or association, and, if he finds that it has complied with the terms of its charter or articles of association and the laws of the State, shall issue a certificate authorizing such company or association to issue policies and make contracts of insurance.

1884, ch. 42, § 2.  
Certificate of  
authority to do  
business.

**Sec. 2930.** No person shall act as agent of any insurance company, corporation, association, partnership, or combination of persons, incorporated, organized, associated, or combined under or by virtue of the laws of any other State of the United States or of any foreign country, directly or indirectly taking risks or transacting any kind or form of insurance business in this State, without procuring from the Insurance Commissioner, under a penalty of not less than one hundred nor more than five hundred dollars, a certificate of authority, stating that such company, corporation, association, partnership, or combination of persons has complied with all the laws of this State relative to such companies, corporations, associations, partnerships, or combinations of persons, which certificates shall continue in force until the thirty-first day of March next after its issue, unless revoked for cause.

1887, ch. 130, § 1.  
Agent of foreign  
insurance  
companies  
must procure  
license.

Duration of  
license.  
See sec. 2938.

**Sec. 2931.** Any person who, in this State, solicits or procures policies or risks from or in any insurance company, corporation, association, partnership, or combination of persons mentioned in the preceding section, except such risks be upon his own property or person, or who, in any manner, except as provided in the preceding section, aids the transaction of business in this State by any such company, corporation, associa-

1887, ch. 130, § 2.  
Penalty.

Insurance Commissioner may issue a license revocable at his pleasure.

See sec. 2938.

1887, ch. 130, § 3.  
1893, ch. 202, § 3.  
When business may be done under such license.

Business done under such license, how conducted.

1887, ch. 130, § 4.  
1889, ch. 89.  
1893, ch. 202, § 4.  
Annual fee.

1887, ch. 130, § 5.  
When to apply.

1889, ch. 134, §§ 2, 3.  
Solicitors of applications for life policies to have certificate of authority.

See page 20\* for sec. 1 of this act.

tion, partnership, or combination of persons that has neglected or refused to comply with all the laws of this State relative to such companies, corporations, associations, partnerships, or combinations of persons, shall be fined not more than one thousand dollars; provided, however, that the Insurance Commissioner, upon the payment of a fee of twenty dollars, may issue a license to any person, permitting the person named therein to procure policies of fire insurance on property in this State in companies or associations approved by said commissioner, which have not complied with the laws of this State relative to such companies or associations; which license shall continue in force until the first day of April next following its issue, unless sooner revoked. But it shall be revocable at the pleasure of said commissioner.

**Sec. 2932.** No person shall act under such license until he make and file in the office of the Insurance Commissioner an affidavit that he is unable to procure in companies admitted to do business in this State the amount of insurance necessary to protect the property to be insured under such license. Such person shall keep a separate account of the business done under such license, which account shall at all times be open to the inspection of the Insurance Commissioner, and shall annually, on or before the twentieth day of January, file in the office of the Insurance Commissioner a sworn statement showing first, the exact amount of insurance placed for each person, firm, or corporation, under such license; second, the gross premiums charged thereon; third, in what company or companies, association or associations; fourth, the date of the policy or policies; and fifth, the terms thereof.

**Sec. 2933.** Each person acting under such license shall pay to the Insurance Commissioner of this State, annually, on or before the thirtieth day of January, a sum equal to three per centum of the gross premiums charged for insurance procured or placed under such license.

**Sec. 2934.** The four preceding sections shall not be construed to apply to fraternal associations dispensing aid or benefits to members or their heirs.

**SEC. 2.** No person shall act in the solicitation or procurement of applications for, or policies of, insurance for any company or corporation, referred to in this act, without first procuring a certificate of authority as agent from the Insurance Commissioner. Said certificate of authority must be renewed on April first of each year.



SEC. 3. Any person or corporation violating any provision of this act shall be fined not less than one hundred nor more than five hundred dollars, and it is hereby made the duty of the Insurance Commissioner, on the conviction of any person acting as such agent, sub-agent, or broker, to revoke the certificate of authority issued to him at once, and no such certificate shall be thereafter issued to said convicted person by said commissioner for the term of three years from the date of such conviction.]

1889, ch. 134, § 3.  
Penalty for  
violation.

See page 20\* for  
Sec. 1 of this  
act.

**Sec. 2935.** Whoever for compensation acts or aids in any manner in negotiating contracts of insurance or reinsurance, or placing risks, or effecting insurance or reinsurance for a person other than himself, and not being the appointed agent or officer of the company in which such insurance or reinsurance is effected, or the duly authorized agent of any other company legally admitted to do business in this State, shall be deemed an insurance broker, and no person shall act as such broker except as provided in this and the two succeeding sections.

1887, ch. 55, § 1.  
Who are  
insurance  
brokers.

**Sec. 2936.** The Insurance Commissioner may, upon the payment of a fee of ten dollars, issue to any person a certificate of authority to act as an insurance broker to negotiate contracts of insurance or reinsurance, or place risks, or effect insurance or reinsurance with any qualified domestic insurance company or its agents, and with the authorized agents in this State of any foreign insurance company duly admitted to do business in this State.

1887, ch. 55, § 2.  
License to  
insurance  
broker.

[Sec. 2937 amended 1893, ch. 202, sec. 5; see sec. 2938.]

**Sec. 2937.** Such certificate shall remain in force for one year, unless revoked by the commissioner for cause. Such cause shall exist upon conviction of the holder of such certificate of a violation of the insurance laws, and whenever it shall appear to the commissioner, upon due proof after notice, that the holder has unreasonably failed and neglected to pay over to the company or agent entitled thereto any premium or part thereof collected by him on any policy of insurance, the commissioner shall publish such revocation in such manner as he deems suitable for the protection of the public.

1887, ch. 55, § 3.  
Term of license.  
When and how  
revoked.

**Sec. 2938.** All certificates or licenses issued by the Insurance Commissioner to companies or associations of this State, or to companies or associations existing under the laws of any other State or foreign government, or to any agent of any such company or association, or to any insurance broker, shall

1886, ch. 113, § 1.  
1887, ch. 141, § 4.  
1893, ch. 202, § 5.  
Certificates and  
licenses when,  
to expire.

continue in force until the thirty-first day of March, inclusive, next following their issue, unless the same be sooner revoked.

1879, ch. 63, art.  
4, § 25.  
General penalty.

**Sec. 2939.** Every person or corporation violating any provision of this title for which no penalty is provided shall be fined not less than one hundred nor more than five hundred dollars.

G. S. 1875, 527.  
Penalty for  
violation of  
insurance laws  
by foreign and  
non-resident  
companies.

**Sec. 2940.** Every person who shall violate any laws of this State relating to insurance companies organized under the laws of other States or foreign governments shall be fined one hundred dollars.

## TITLE XLVIII.

### CHAPTER CLXXIV.

G. S. 1875, ch.  
36.  
1877, ch. 151.  
Rate after loan  
payable.  
Taxes and  
insurance.  
29 Conn., 208.  
33 Conn., 431,  
570.  
44 Conn., 300.  
46 Conn., 586.  
47 Conn., 417.

**Sec. 2942.** Interest at the rate of six per cent. a year and no more may be recovered and allowed in civil actions, including actions to recover money loaned at a greater rate as damages for the detention of money after it becomes payable. But judgment may be given in any court for the recovery of taxes assessed and paid upon the loan, and the insurance upon the estate mortgaged to secure the loan, whenever the borrower has agreed in writing to pay such taxes or insurance or both. And whenever the maker of any contract is a resident of another State, or the mortgage security is located in another State, any obligee or holder of such contract residing in this State may lawfully recover any agreed rate of interest, or damages on such contract until it is fully performed, not exceeding the legal rate of interest in the State where such contract purports to have been made, or such mortgage security is located.

## TITLE LIII.

### CHAPTER CLXXXVI.

G. S. 1875, 358,  
§ 1.  
Payments for  
insurance by  
mortgagee.

**Sec. 3009.** Premiums paid by the mortgagee of any property for insuring his interest therein against loss by fire, shall be deemed to be a part of the mortgage debt, and shall be refunded to him before he can be required to release his title.



## TITLE LXVI.

### CHAPTER CCXIX.

**Sec. 3581.** When any injury is done to a building or other property of any person, by fire communicated by a locomotive engine of any railroad company, without contributory negligence on the part of the person entitled to the care and possession of the property injured, the said railroad company shall be held responsible in damages to the extent of such injury to the person so injured ; and every railroad company shall have an insurable interest in the property for which it may be so held responsible in damages along its route, and may procure insurance thereon in its own behalf.

1881, ch. 92.  
Responsibility  
for fire  
communicated  
by engine.  
52 Conn., 264.  
54 Conn., 447.  
56 Conn., 21.

## TITLE LXIX.

### CHAPTER CCXXXIII.

**Sec. 3706.** The Insurance Commissioner shall receive thirty-five hundred dollars and his necessary expenses while attending to his duties outside the city of Hartford, and the incidental expenses of his office, as audited by the Comptroller ; . . . .

G. S., 1875, 173,  
ch. 2.

## TITLE LXXIII.

### CHAPTER CCXXXVIII.

[**Sec. 1.** The governor shall appoint, in each congressional district, a suitable person to inspect steam boilers used for manufacturing, heating, and mechanical purposes, who shall hold office for three years. Said inspector shall, as often as once in each year, carefully inspect every such boiler in his district, and, if he finds such boiler to be in good order, and free from weakness and material defects, he shall give a certificate of inspection to the party using the same ; but any company incorporated by this State or other State of the United States, for the purpose of making inspection of steam-boilers, and that maintains a corps of steam-boiler inspectors, and that has complied with the insurance laws of this State, may issue certificates of inspection in lieu of those issued by the inspectors appointed by the governor ; *provided*, a policy of insurance is

1893, ch. 54.  
Boiler  
inspectors and  
their duty.

issued covering loss or damage to person or property arising from the explosion of the boiler or boilers so inspected; and the boiler or boilers on which such certificates have been issued shall be exempt from inspection by the steam-boiler inspectors of the State.

SEC. 2. Section 3770 of the general statutes is hereby repealed.]

## TITLE LXXV.

### SURETY COMPANIES.

#### CHAPTER CCXL.

SECTION	SECTION
3787. Bonds of suretyship by foreign corporation.	3794. Who deemed agents of such companies.
3788. Allowance for expense of suretyship to one required to give bonds.	3795. Copy of charter, sworn statement, etc., to be deposited with Insurance Commissioner.
3789. Company estopped to deny power or liability.	3796. Annual statements to be so deposited with Insurance Commissioner.
3790. Foreign companies may become sureties.	3797. License to do business, issued by Insurance Commissioner.
3791. Conditions precedent to transaction of business in this State. To appoint Insurance Commissioner attorney upon whom process may be served.	3798. Penalty for acting as agent of unauthorized company.
3792. Copy of process to be forwarded by Insurance Commissioner to secretary of company. Fee to be paid by plaintiff.	3799. Examination of affairs of company by Insurance Commissioner to revoke license, when.
3793. Capital stock required. Deposit of securities.	3800. Fees to be paid Insurance Commissioner.
	3801. Fees and taxes to be paid him.

1886, ch. 27.  
Bonds of  
suretyship by  
foreign  
corporations.

**Sec. 3787.** Any company with a paid-up capital of not less than two hundred and fifty thousand dollars, incorporated and organized under the laws of any State of the United States for the purpose of transacting business as surety on obligations of persons or corporations, and which has complied with all the requirements of the law regulating the admission of such companies to transact business in this State, may, upon production of evidence of solvency and credit satisfactory to the judge, head of department, or other officer authorized to approve such bond, be accepted as surety upon the bond of any person or corporation required by the laws of this State to execute a bond, in lieu of any surety or sureties as now required by law, and such company may be released from its liability on the same terms and conditions as are by law prescribed for the release of individuals, it being the true intent and meaning

of this chapter to enable corporations created for that purpose to become the surety on bonds required by law, subject to all the rights and liabilities of private persons.

**Sec. 3788.** Any court or officer whose duty it is to pass upon the account of any person or corporation required by law to give a bond, may, whenever such person or corporation has given any such surety company as surety upon said bond, allow in the settlement of such account a reasonable sum for the expense of procuring such surety.

1885, ch. 107.  
Allowance for  
expense of  
suretyship to  
one required to  
give bond.

**Sec. 3789.** Any company which shall execute any bond as surety under the provisions of the two preceding sections shall be estopped in any proceedings, to enforce the liability which it shall have assumed to incur, to deny its corporate power to execute such instrument or assume such liability.

1885, ch. 107.  
Company  
estopped from  
denying its  
power.

**Sec. 3790.** Any company incorporated and organized under the laws of any State of the United States other than this State, for the purpose of transacting business as surety on obligations of persons or corporations, may transact such business in this State upon complying with the provisions of this chapter and not otherwise.

1885, ch. 108.  
Foreign com-  
panies doing  
business as  
sureties on  
obligations.

**Sec. 3791.** No such company, not incorporated under the authority of this State, shall directly or indirectly take risks or transact business in this State until it shall have first appointed, in writing, the Insurance Commissioner of this State, to be the true and lawful attorney of such company in and for this State, upon whom all lawful process, in any action or proceeding against the company, may be served with the same effect as if the company existed in this State. Said power of attorney shall stipulate and agree on the part of the company that any lawful process against the company which is served on said attorney shall be of the same legal force and validity as if served on the company, and that the authority shall continue in force so long as any liability remains outstanding against the company in this State. A certificate of such appointment, duly certified and authenticated, shall be filed in the office of the Insurance Commissioner, and copies certified by him shall be deemed sufficient evidence. Service upon such attorney shall be deemed sufficient service upon the principal.

1885, ch. 108.  
Conditions  
precedent to  
transaction of  
business in  
this State.

**Sec. 3792.** Whenever lawful process against such company shall be served upon the Insurance Commissioner, he shall forthwith forward a copy of the process served on him, by

1885, ch. 108.  
Service of  
process against  
such company.

mail, post-paid, and directed to the secretary of said company. For each copy of process the commissioner shall collect the sum of two dollars, which shall be paid by the plaintiff at the time of such service, the same to be recovered by him as part of the taxable costs if he prevail in the suit.

1885, ch. 108.  
Capital stock  
of such  
companies.  
Deposit of  
securities.

**Sec. 3793.** No person shall act within this State as agent for such company, incorporated or organized under the laws of any other State, unless such company is possessed of two hundred and fifty thousand dollars capital, and unless such capital to the extent of one hundred thousand dollars is invested in stocks created by the laws of the United States, or by or under the laws of the State in which such company is located, or in other safe stocks or securities, the value of which at the time of such deposit shall be at or above par, which investments are deposited with the Insurance Commissioner, Auditor, Comptroller, or chief financial officer of the State under whose laws such company is incorporated, and the Insurance Commissioner of this State is furnished with the certificate of such Insurance Commissioner, Auditor, Comptroller, or chief financial officer aforesaid, under his hand and official seal, that he, as such Insurance Commissioner, Auditor, Comptroller, or chief financial officer of such State, holds in trust and in deposit for the benefit of all obligees of such company the securities before mentioned; which certificate shall describe the items of security so held, and shall state that he is satisfied that such securities are worth one hundred thousand dollars.

1885, ch. 108.  
Who deemed  
agents of such  
companies.

**Sec. 3794.** Every person who shall so far represent any such company incorporated or organized under the laws of any other State as to receive or transmit applications for suretyship or to receive for delivery bonds founded on applications forwarded from this State, or otherwise to procure suretyship to be effected by such company upon the bonds of persons or corporations in this State, or upon bonds given to persons or corporations in this State, shall be deemed as acting as agent for such company and shall be subject to the restrictions and liable to the penalties herein made, applicable to agents of such companies.

1885, ch. 108.  
Copy of charter,  
sworn statement,  
etc., to be  
deposited with  
Insurance  
Commissioner.

**Sec. 3795.** Every such company, before transacting any business in this State, shall deposit with the Insurance Commissioner a copy of its charter, or articles of association, and a statement, signed and sworn to by its president and secretary, stating the amount of its capital and the manner of its invest-



ments, designating the amount invested in mortgages, in the stock of incorporated companies, stating what companies, in public securities, and also the amount invested in other securities, particularizing each item of investment; the amount of existing bonds upon which such company is surety, stating what portion thereof is secured by the deposit with such company of collateral security, the amount of premium thereon, and the amount of liabilities, specifying therein the amount of outstanding claims adjusted or unadjusted, due or not due.

**Sec. 3796.** Every such company shall, in the month of January, annually, deposit with the Insurance Commissioner a similar statement of the capital of said company, and its investments and risks as aforesaid, to be made up to the thirty-first day of December next preceding, together with such other information as the Insurance Commissioner may require, signed and sworn to as above directed.

1885, ch. 108.  
Annual statements to be so deposited.

**Sec. 3797.** If the Insurance Commissioner be satisfied with said certificate, and if said company shall have complied with all other provisions of law, he shall thereupon issue his license to it to transact business in this State for one year from the first day of April following, but no such license shall be issued unless such certificate is furnished.

1885, ch. 108.  
License to do business.

**Sec. 3798.** No person shall act as agent of any such company until such company shall have complied with all the requirements of the laws of this State relating to such companies, and every person acting without such compliance shall be fined one thousand dollars.

1885, ch. 108.  
Penalty for acting as agent of unauthorized company.

**Sec. 3799.** The Insurance Commissioner, either personally or by a committee appointed by him, consisting of one or more persons, not directors, officers, or agents of any surety company, doing business in this State, may at any time examine into the affairs of any surety company incorporated by or doing business in this State. The officers or agents of such company shall exhibit its books to said commissioner or committee, and otherwise facilitate such examination, and the commissioner or committee may examine under oath the officers and agents of any such company in relation to its affairs; and said commissioner shall, if he deem it best so to do, publish the result of such investigation in one or more newspapers published in this State. When it shall appear to the Insurance Commissioner from the statement or from an examination of

1885, ch. 108.  
Examination of officers of company.



Revocation of  
license to do  
business.

the affairs of any such company, that such company is insolvent or is conducting its business fraudulently, or refuses or neglects to comply with the laws of the State relating to such companies, it shall be the duty of said commissioner to revoke the certificate of authority issued to the agent or agents of any such company, and he shall cause a notice thereof to be published in one or more newspapers published in this State, and the agent or agents of such company after such notice shall transact no further business in this State. All the expenses of an examination made under the provisions of this section shall be paid to the Insurance Commissioner by the company examined.

Expenses of  
examination.

1885, ch. 108.  
Fees to the  
Insurance  
Commissioner.

**Sec. 3800.** Every such company applying for admission to transact business in this State shall pay to the Insurance Commissioner for the use of the State, for filing copy of its charter or articles of association, the sum of thirty dollars; for filing statement preliminary to admission and for filing each annual statement after admission, the sum of twenty dollars, and for each agent's certificate, annually, the sum of two dollars.

1885, ch. 108.  
1889, ch. 89, § 2.  
Fees and taxes  
to Insurance  
Commissioner.

**Sec. 3801.** Every such company organized under the laws of any other State and admitted to transact business in this State, and each agent of every such company, shall pay the same fees and taxes to the Insurance Commissioner of this State as are imposed by such other State upon any similar companies incorporated by or organized under the laws of this State, or upon the agents of any such companies transacting business in such other State.

## TITLE LXXVI.

### CHAPTER CCXLI.

#### ASSESSMENT OF TAXES.

##### SECTION

3837. Returns to assessors of the names of stockholders and the value of stock.

##### SECTION

3838. Returns of property held in pledge.

#### Returns to Assessors.

G. S. 1875, 157, §  
21.  
Returns to  
assessors of

**Sec. 3837.** The cashiers or secretaries of all corporations, whose stock is liable to taxation, shall, on or before the twelfth day of October, annually, inform the assessors of each town of

the names of the stockholders residing therein, and the amount of stock owned by each, as exhibited by the books of said corporations, on the first day of October, so far as the residence of such stockholders shall be known to such cashiers or secretaries, and its market value during the month of September next preceding; and any such cashier or secretary who shall neglect to furnish such information to the assessors of any town where said stock is liable to be taxed shall forfeit fifty dollars to such town; but putting a letter into the post-office containing such information, postage paid, addressed to the assessors of any town where such owner resides, shall be a compliance with the provisions of this section.

names of stockholders and value of stock.

**Sec. 3838.** The cashier of each bank and national banking association, the treasurer of each savings bank and the secretary of each corporation incorporated by the laws of this State, shall, upon the request of the assessors of any town, inform them of the name of any person therein who owns stock or bonds held by such corporation as collateral security for any indebtedness or liability, and the amount and description of such stock or bonds; and any such cashier, treasurer, or secretary, who shall neglect to furnish such information to the assessors of any town where said stock or bonds are liable to be taxed, shall forfeit one hundred dollars to said town.

G. S. 1875, 157, § 22. Returns of property held in pledge.

## CHAPTER CCXLIV.

### SPECIAL TAXES ON CORPORATIONS.

**Sec. 3916.** The cashier or secretary of each corporation, whose stock is liable to taxation, and not otherwise taxed by the provisions of this title, shall, on the first day of January, annually, or within ten days thereafter, deliver to the Comptroller a sworn list of all its stockholders residing without this State on the said day, and the number and market values of the shares of stock therein, then belonging to each; and shall, on or before the twentieth day of January, annually, pay to the State one per cent. of such value; and if any such cashier or secretary shall neglect to comply with the provisions of this section, he shall forfeit to the State one hundred dollars, in addition to said one per cent. so required to be paid.

G. S. 1875, 167, § 2. Stock of non-residents in certain other corporations, how taxed.

[Section 3916 of the general statutes shall not apply to the 1893, ch. 189.

shares of the capital stock of any investment company organized under the joint stock laws of this State, in the assessment of taxes upon such company, and no taxes heretofore assessed upon the stock of such company since 1889 under the provisions of said section and remaining unpaid shall be collected; *provided*, a tax has been assessed upon the property of such company, and such tax actually paid to the town in which such company is located.]

[Sec. 3933 amended 1895, ch. lxxiii; see p. 2, Laws 1895.]

1875, ch. 18.  
1875, ch. 19.  
1881, ch. 49.  
Returns from  
insurance  
companies.

**Sec. 3933.** The secretary or treasurer of every insurance company, chartered by this State, and doing business, in whole or in part, upon the plan of mutual insurance, including every company whose policy-holders have a right to participate in its profits, shall, if a fire insurance company, on or before the twentieth day of January, and if a life insurance company, on or before the fifteenth day of February, annually, render to the Comptroller a sworn statement, showing the total amount of its assets, on the preceding thirty-first day of December, with a detailed enumeration of such assets, and the market value thereof, the amount of premium notes held by it, its ascertained and unpaid losses on that day, and, if a life insurance company, if said company be also in part a stock company, the stock whereof is by law taxable, the market value of the assets belonging to the stock department of said company, and if a fire insurance company, with a statement of the balance remaining after deducting from the total amount of assets the said ascertained and unpaid losses, and the market value of any bonds received by it, which have been heretofore issued by this State, or by any town or city in this State, in aid of the construction of any railroad, and which by the laws of the State are exempt from taxation, and the premium notes held by it.

G. S. 1875, 170.  
§ 15.  
1875, ch. 19.  
Tax on mutual  
fire insurance  
companies.

**Sec. 3934.** Every such mutual fire insurance company shall, annually, pay to the State, on or before the thirtieth day of January, as a tax upon its corporate franchise, three-fourths of one per cent. upon the balance remaining as aforesaid.

G. S. 1875, 170.  
§ 16.  
1875, ch. 18.  
1881, ch. 49.  
Tax on mutual  
life insurance  
companies.

**Sec. 3935.** Every such mutual life insurance company shall, annually, on or before the twenty-fifth day of February, pay to the State, as a tax upon its corporate franchise, a sum equal to one-fourth of one per cent. on the total amount of its premium notes, and on the market value of all its other assets, deducting, however, the amount of its ascertained and unpaid losses, the market value of its real estate, liable to taxation in

this State, the market value of any bonds owned by it which have been issued by this State, or by any town or city in this State, in aid of the construction of any railroad, and which by the law of this State are exempt from taxation, and if said company be in part a stock company, the stock whereof by law is otherwise liable to taxation, the market value of the assets belonging to its stock department.

**Sec. 3936.** The sums specified in the two preceding sections to be paid by each of said companies, annually, shall be in lieu of all other taxes upon its assets, except upon the real estate held by it, over and above what may be necessarily used by it in transacting its appropriate business, and in case of a life insurance company excepting its taxable stock.

G. S. 1875, 170, § 17.  
1881, ch. 49.  
Where sum paid, to be in lieu of other taxes.

**Sec. 3937.** If any person whose duty it shall be to make and return any statement required by the preceding sections relating to mutual insurance companies, shall fail to do so within the time limited he shall forfeit five thousand dollars to the State, and if any such insurance company shall fail to make any payment required by this statute within the time herein limited, it shall forfeit to the State twice the amount required for such payment.

1875, ch. 19.  
1881, ch. 49.  
Forfeiture for failure to return statements.

**Sec. 3938.** The Board of Equalization shall examine and correct all statements and returns made to the Comptroller in pursuance of the five preceding sections; and in case any such company shall not make the return hereinbefore prescribed, said board shall, upon the best information which it can obtain, make out, within ten days after the time limited for making such returns, the statement required to be made by such company, and such statement or return so corrected, or made out, shall be conclusive as to the market value and amount of the assets of said company.

G. S. 1875, 170, § 18.  
1875, ch. 19.  
1881, ch. 49.  
Boards of Equalization to correct statements.

**Sec. 3939.** Every insurance company or association incorporated by or organized under the laws of any other State, and admitted to transact business in this State, and each agent of every such insurance company shall pay the same fees and taxes to the Insurance Commissioner of this State as are imposed by such other State upon any similar insurance companies incorporated by or organized under the laws of this State, or upon the agents of any such companies, transacting business in such other State.

1879, ch. 63.  
1889, ch. 89, § 3.  
Tax on insurance companies of other States.

[Secs. 3940 and 3941 were repealed in 1889.]



1889, ch. 94, § 1.  
1893, ch. 202, § 6.  
Returns by  
agents of  
insurance  
companies of  
other states.

[SEC. 6. Every agent of any fire, marine, or casualty insurance company or association incorporated or organized by or under the laws of any other State, and admitted to transact business in this State, shall return annually on or before the twentieth day of January, under oath to the Insurance Commissioner, the gross amount of premiums collected by him for the year previous; and every such company or association shall also return annually, on or before the twentieth day of January, under oath of its president or secretary, the gross amount of premiums collected and received by it for the year previous on business done in this State; and upon receiving from said commissioner a certificate of the acceptance of said returns, and of the amount of tax due thereon, said company shall pay said tax to the Insurance Commissioner on or before the thirtieth day of January, annually; and the Insurance Commissioner may, if he deem it best, require from every such company a bond with surety for the payment of said taxes.

Tax on such  
companies.

1889, ch. 94, § 2.  
1893, ch. 202, § 7.  
Returns by  
agents of  
companies of  
other countries.

SEC. 7. Every agent of any insurance company or association incorporated by or organized under the laws of any foreign government, which shall have received from the Insurance Commissioner a license to transact business in this State, shall return annually, on or before the twentieth day of January, under oath to said commissioner, the gross amount of premiums collected by him for the year previous; and the resident manager of every such insurance company or association shall return annually, on or before the twentieth day of January, under oath to said commissioner, the gross amount of premiums collected or received by such company or association for the year previous on business done in this State; and said resident manager shall, annually, on or before the thirtieth day of January, pay to the Insurance Commissioner of this State a tax of two per centum upon the amount of premiums so collected or received, and the Insurance Commissioner may, if he deem it best, require from every such resident manager a bond with surety for the payment of said tax.]

Tax on such  
companies.

G. S. 1875, 171,  
§ 21.  
Suits for taxes  
and penalties  
not barred,  
when.

Sec. 3942. No action commenced by the State against any person or corporation for the recovery of any sum, in the nature of a tax, which he or it is required to pay by the provisions of this chapter, or for the recovery of the penalty for the non-payment thereof, shall be barred or defeated by reason of the omission or failure of the Board of Equalization to perform the duties required of them by this chapter.



## PUBLIC ACTS OF 1889.

## CHAPTER LXXVI.

An Act relating to Unclaimed Dividends of Insolvent Insurance Companies.

*Be it enacted by the Senate and House of Representatives in General Assembly convened:*

Whenever any dividend, ordered by any court, having jurisdiction, to be paid by the receivers or trustees in insolvency of any insolvent insurance company, has become due from the receiver or receivers, trustee or trustees, in insolvency thereof, and such dividend shall not be claimed by the owner thereof for the term of six months after the final dividends on said claims become due, the court in which the proceedings relating to any such insolvent insurance company may be pending, may, upon application, order such receiver or receivers, trustee or trustees, to pay such unclaimed dividend or dividends to the treasurer of the State, to be kept by him for the persons severally entitled thereto, as found by said court, and said receiver or receivers, trustee or trustees, shall, at the time when said payment is made to the treasurer, also file with him a certified copy of a decree of said court, stating to whom and in what amounts said moneys or dividends are payable, with their residences, if known; and such payment shall be a discharge to such receiver or receivers, trustee or trustees, of any liability for such dividend or dividends.

Unclaimed dividend of insolvent insurance company, how disposed of.

Approved, April 3, 1889.

## CHAPTER CVII.

An Act relating to Agents of Foreign Insurance Companies.

*Be it enacted by the Senate and House of Representatives in General Assembly convened:*

The agent of any insurance company of another State, or of any foreign government, which has not been admitted to transact business in this State, shall be personally liable upon all contracts of insurance made by or through him, directly or indirectly, for or in behalf of any such company.

Personal liability of agent of insurance company, not admitted to do business in this state.

Approved, April 17, 1889.

## CHAPTER CXXI.

## An Act concerning Returns of Insurance and Railroad Companies.

*Be it enacted by the Senate and House of Representatives in General Assembly convened:*

Making false reports to insurance or railroad commissioners, how punished.

Every person who shall willfully make false report to the Insurance Commissioner or the Railroad Commissioners, or who shall testify or affirm falsely to any material fact in any matter wherein an oath or affirmation is required or authorized, or who shall make any false entry or memorandum upon any book, paper, report, or statement of any insurance or railroad company, with intent in either case to deceive the Insurance Commissioner or the Railroad Commissioners, or any agent appointed to examine the affairs of any such company, or to deceive the stockholders or policy-holders or any officer of any such insurance or railroad company, or to injure or defraud any such company, and any person who, with like intent, aids or abets another in any violation of this act, shall be imprisoned in the State prison not less than one or more than five years.

Approved, May 7, 1889.

## PUBLIC ACTS OF 1893.

## CHAPTER CCXXVI.

An Act concerning a Standard Form of Fire Insurance Policy.

*Be it enacted by the Senate and House of Representatives in General Assembly convened:*

SECTION 1. No fire insurance company shall issue fire insurance policies on property in this State other than those of the standard form filed in the office of the Secretary of the State, known and designated as the Standard Fire Insurance Policy of the State of Connecticut, except as follows:

Standard fire insurance policy only to be used.

SEC. 2. A company may print on or in its policies its name, location, and date of incorporation, the amount of its paid-up capital stock, the names of its officers and agents, the number and date of the policy, and, if it be issued through an agent, the words, "This policy shall not be valid until countersigned by the duly authorized manager or agent of the company at \_\_\_\_\_," and after the words "Standard Fire Insurance Policy of the State of Connecticut," on the back of the form, the names of such other States as have adopted this standard form.

What may be printed on such policy.

SEC. 3. A company may use in its policies written or printed forms of description and specification of the property insured.

Written or printed description.

SEC. 4. A company insuring against damage by lightning may print, in the clause enumerating the perils insured against, the additional words, "also any damage by lightning whether fire ensues or not," and, in the clause providing for an apportionment of loss in case of other insurance, the words, "whether by fire, lightning, or both."

Lightning clause.

SEC. 5. A company may write or print upon the margin or across the face of a policy, or write or print in type not smaller than long primer, upon separate slips or riders to be attached thereto, provisions adding to or modifying those con-

Modification on rider.

tained in the standard form ; and all such slips, riders, and provisions must be signed by the officers or agent of the company so using them.

Mutual  
companies.

SEC. 6. Every mutual company shall cause to appear in the body of its policy the total amount for which the assured may be liable under the charter of said company.

Size of type to  
be used.

SEC. 7. The said standard form of policy shall be plainly printed, and no portion thereof shall be in type smaller than the type used in printing the said form on file in the office of the Secretary of the State, and shall be as follows, to wit :

Form.

No \_\_\_\_\_ \$ \_\_\_\_\_

(Corporate name of the company or association ; its principal place or places of business.)

In consideration of the stipulations herein named, and of \_\_\_\_\_ dollars premiums does insure \_\_\_\_\_ for the term of \_\_\_\_\_ from the \_\_\_\_\_ day \_\_\_\_\_ 189 , at noon to the \_\_\_\_\_ day of \_\_\_\_\_ 189 , at noon, against all direct loss or damage by fire, except as hereinafter provided, to an amount not exceeding \_\_\_\_\_ dollars, to the following-described property while located and contained as described herein, and not elsewhere, to wit :

(DESCRIPTION OF PROPERTY INSURED.)

This company shall not be liable beyond the actual cash value of the property at the time any loss or damage occurs, and the loss or damage shall be ascertained or estimated according to such actual cash value, with proper deduction for depreciation, however caused, and shall in no event exceed what it would then cost the insured to repair or replace the same with material of like kind and quality ; said ascertainment or estimate shall be made by the insured and this company, or, if they differ, then by appraisers, as hereinafter provided ; and the amount of loss or damage having been thus determined, the sum for which this company is liable, pursuant to this policy, shall be payable sixty days after due notice, ascertainment, estimate, and satisfactory proof of the loss have been received by this company in accordance with the terms of this policy. It shall be optional, however, with this company to take all, or any part, of the articles at such ascertained or appraised value, and also to repair, rebuild, or replace the property lost or damaged with other of like kind and quality within a reasonable time on giving notice, within thirty days after the receipt

of the proof herein required, of its intention so to do; but there can be no abandonment to this company of the property described.

This entire policy shall be void if the insured has concealed or misrepresented, in writing or otherwise, any material fact or circumstance concerning this insurance or the subject thereof; or if the interest of the insured in the property be not truly stated herein; or in case of any fraud or false swearing by the insured touching any matter relating to this insurance or the subject thereof, whether before or after a loss. This entire policy, unless otherwise provided by agreement indorsed hereon or added hereto, shall be void if the insured now has or shall hereafter make or procure any other contract of insurance, whether valid or not, on property covered in whole or in part by this policy; or if the subject of insurance be a manufacturing establishment and it be operated in whole or in part at night later than ten o'clock, or if it cease to be operated for more than ten consecutive days; or if the hazard be increased by any means within the control or knowledge of the insured; or if mechanics be employed in building, altering, or repairing the within described premises for more than fifteen days at any one time; or if the interest of the insured be other than unconditional and sole ownership; or if the subject of insurance be a building on ground not owned by the insured in fee simple; or if the subject of insurance be personal property, and be or become encumbered by a chattel mortgage; or if, with the knowledge of the insured, foreclosure proceedings be commenced or notice given of sale of any property covered by this policy by virtue of any mortgage or trust deed; or if any change, other than by the death of an insured, take place in the interest, title, or possession of the subject of insurance (except change of occupants without increase of hazard), whether by legal process or judgment or by voluntary act of the insured or otherwise; or if this policy be assigned before a loss; or if illuminating gas or vapor be generated in the described building (or adjacent thereto) for use therein; or if (any usage or custom of trade or manufacture to the contrary notwithstanding) there be kept, used, or allowed on the above-described premises, benzine, benzole, dynamite, ether, fireworks, gasoline, greek fire, gunpowder exceeding twenty-five pounds in quantity, naphtha, nitro-glycerine, or other explosives, phosphorus, or petroleum, or any of its products of greater inflammability than kerosene oil of the United States standard



(which last may be used for lights and kept for sale according to law, but in quantities not exceeding five barrels, provided it be drawn and lamps filled by daylight or at a distance not less than ten feet from artificial light); or if a building herein described, whether intended for occupancy by owner or tenant, be or become vacant or unoccupied and so remain for ten days.

This company shall not be liable for loss caused directly or indirectly by invasion, insurrection, riot, civil war, or commotion, or military or usurped power, or by order of any civil authority; or by theft; or by neglect of the insured to use all reasonable means to save and preserve the property at and after a fire or when the property is endangered by fire in neighboring premises; or (unless fire ensues, and, in that event, for the damage by fire only) by explosion of any kind, or lightning; but liability for direct damage by lightning may be assumed by specific agreement hereon.

If a building or any part thereof fall, except as the result of fire, all insurance by this policy on such building or its contents shall immediately cease.

This company shall not be liable for loss to accounts, bills, currency, deeds, evidences of debt, money, notes, or securities, nor, unless liability is specifically assumed hereon, for loss to awnings, bullion, casts, curiosities, drawings, dies, implements, jewels, manuscripts, medals, models, patterns, pictures, scientific apparatus, signs, store or office furniture or fixtures, sculpture, tools, or property held on storage or for repairs; nor, beyond the actual value destroyed by fire, for loss occasioned by ordinance or law regulating construction or repair of buildings, or by interruption of business, manufacturing processes, or otherwise; nor for any greater proportion of the value of plate glass, frescoes, and decorations than that which this policy shall bear to the whole insurance on the building described.

If an application, survey, plan, or description of property be referred to in this policy it shall be a part of this contract and a warranty by the insured.

In any matter relating to this insurance no person, unless duly authorized in writing, shall be deemed the agent of this company.

This policy may, by a renewal, be continued under the original stipulations, in consideration of premium for the renewed term, provided that any increase of hazard must be made known to this company at the time of renewal, or this policy shall be void.

This policy shall be canceled at any time at the request of the insured ; or by the company by giving five days' notice of such cancelation. If this policy shall be canceled as hereinbefore provided, or become void or cease, the premium having been actually paid, the unearned portion shall be returned on surrender of this policy or last renewal, this company retaining the customary short rate ; except that when this policy is canceled by this company by giving notice it shall retain only the *pro rata* premium.

If, with the consent of this company, an interest under this policy shall exist in favor of a mortgagee, or of any person or corporation having an interest in the subject of insurance other than the interest of the insured as described herein, the conditions hereinbefore contained shall apply in the manner expressed in such provisions and conditions of insurance relating to such interest as shall be written upon, attached, or appended hereto.

If property covered by this policy is so endangered by fire as to require removal to a place of safety, and is so removed, that part of this policy in excess of its proportion of any loss, and of the value of property remaining in the original location, shall, for the ensuing five days only, cover the property so removed in the new location ; if removed to more than one location, such excess of this policy shall cover therein for such five days in the proportion that the value in any one such new location bears to the value in all such new locations ; but this company shall not, in any case of removal, whether to one or more locations, be liable beyond the proportion that the amount hereby insured shall bear to the total insurance on the whole property at the time of fire, whether the same cover in a new location or not.

If fire occur, the insured shall give immediate notice of any loss thereby in writing to this company, protect the property from further damage, forthwith separate the damaged and undamaged personal property, put it in the best possible order, make a complete inventory of the same, stating the quantity and cost of each article and the amount claimed thereon ; and within sixty days after the fire, unless such time is extended in writing by this company, shall render a statement to this company, signed and sworn to by said insured, stating the knowledge and belief of the insured as to the time and origin of the fire ; the interest of the insured, and of all others in the prop-

erty ; the cash value of each item thereof and the amount of loss thereon ; all incumbrances thereon ; all other insurance, whether valid or not, covering any of said property ; and a copy of all the descriptions and schedules in all policies ; any changes in the title, use, occupation, location, possession, or exposures of said property since the issuing of this policy ; by whom and for what purpose any building herein described, and the several parts thereof, were occupied at the time of fire ; and shall furnish, if required, verified plans and specifications of any building, fixtures, or machinery destroyed or damaged ; and shall also, if required, furnish a certificate of the magistrate or notary public (not interested in the claim as a creditor or otherwise, nor related to the insured) living nearest the place of fire, stating that he has examined the circumstances and believes the insured has honestly sustained loss to the amount that such magistrate or notary public shall certify.

The insured, as often as required, shall exhibit to any person designated by this company all that remains of any property herein described, and submit to examinations under oath by any person named by this company, and subscribe the same ; and, as often as required, shall produce for examination all books of account, bills, invoices, and other vouchers, or certified copies thereof if originals be lost, at such reasonable place as may be designated by this company or its representative, and shall permit extracts and copies thereof to be made.

In the event of disagreement as to the amount of loss, the same shall, as above provided, be ascertained by two competent and disinterested appraisers, the insured and this company each selecting one, and the two so chosen shall first select a competent and disinterested umpire ; the appraisers together shall then estimate and appraise the loss, stating separately sound value and damage, and, failing to agree, shall submit their differences to the umpire ; and the award in writing of any two shall determine the amount of such loss ; the parties thereto shall pay the appraiser respectively selected by them and shall bear equally the expenses of the appraisal and umpire.

This company shall not be held to have waived any provision or condition of this policy or any forfeiture thereof by any requirement, act, or proceeding on its part relating to the appraisal or to any examination herein provided for ; and the loss shall not become payable until sixty days after the notice, ascertainment, estimate, and satisfactory proof of the loss herein

required have been received by this company, including an award by appraisers when appraisal has been required.

This company shall not be liable under this policy for a greater proportion of any loss on the described property, or for loss by an expense of removal from premises endangered by fire, than the amount hereby insured shall bear to the whole insurance, whether valid or not, or by solvent or insolvent insurers, covering such property, and the extent of the application of the insurance under this policy or of the contribution to be made by this company in case of loss, may be provided for by agreement or condition written hereon or attached or appended hereto. Liability for reinsurance shall be as specifically agreed hereon.

If this company shall claim that the fire was caused by the act or neglect of any person or corporation, private or municipal, this company shall, on payment of the loss, be subrogated to the extent of such payment to all right of recovery by the insured for the loss resulting therefrom, and such right shall be assigned to this company by the insured on receiving such payment.

No suit or action on this policy, for the recovery of any claim, shall be sustainable in any court of law or equity until after full compliance by the insured with all the foregoing requirements, nor unless commenced within twelve months next after the fire.

Wherever in this policy the word "insured" occurs, it shall be held to include the legal representative of the insured, and wherever the word "loss" occurs, it shall be deemed the equivalent of "loss" or "damage."

If this policy be made by a mutual or other company having special regulations lawfully applicable to its organization, membership, policies, or contracts of insurance, such regulations shall apply to and form a part of this policy as the same may be written or printed upon, attached or appended hereto.

This policy is made and accepted subject to the foregoing stipulations and conditions, together with such other provisions, agreements, or conditions as may be indorsed hereon or added hereto, and no officer, agent, or other representative of this company shall have power to waive any provision or conditions of this policy except such as by the terms of this policy may be the subject of agreement indorsed hereon or added hereto, and as to such provisions and conditions no officer,



agent, or representative shall have such power or be deemed or held to have waived such provisions or conditions unless such waiver, if any, shall be written upon or attached hereto, nor shall any privilege or permission affecting the insurance under this policy exist or be claimed by the insured unless so written or attached.

In witness whereof, this company has executed and attested these presents this            day of            189 .

*Secretary.*

*President.*

Size of paper  
or manner of  
folding not  
prescribed.

SEC. 8. No provisions of this act shall be construed to limit insurance companies to the use of any particular size or manner of folding the paper upon which their policies may be issued.

Penalty for  
violating this  
act.

SEC. 9. Any insurance company which shall cause to be issued, and any agent who shall make, issue, or deliver a policy of fire insurance other than the standard form of fire insurance policy, in willful violation of this act, shall forfeit for each offense not less than fifty nor more than two hundred dollars; but such policy shall nevertheless be binding upon the company issuing the same.

When this act  
takes effect.

SEC. 10. All acts and parts of acts inconsistent herewith are hereby repealed.

**Sec. 11.** This act shall take effect January 1, 1894.

Approved, June 23, 1893.

## CHAPTER CCXXIX.

### An Act concerning Investments by Savings Banks.

*Be it enacted by the Senate and House of Representatives in General Assembly convened:*

What invest-  
ments savings  
banks may  
lawfully make.

SECTION 1. Section 1800 of the general statutes is hereby amended to read as follows: Savings banks may invest, not exceeding twenty per centum of their deposits and surplus, in notes secured by pledge of dividend-paying stocks or interest-bearing bonds as collateral security; not exceeding twenty-five per centum thereof, in notes secured by endorsement, guaranty, or joint and several obligation of two or more parties, residents of this State; and may invest also in the purchase of the authorized bonds of the United States; in the authorized bonds or interest-bearing obligations of any of the



New England States, or of the States of New York, New Jersey, Pennsylvania, Ohio, Kentucky, Michigan, Indiana, Illinois, Wisconsin, Iowa, Minnesota, Missouri, Kansas, Nebraska, Colorado, Delaware, Maryland, Washington, California, Oregon, or the District of Columbia; in the authorized bonds of any incorporated city in the New England States, or of the cities of New York, Brooklyn, Albany, Syracuse, Utica, Troy, Rochester, and Buffalo, in the State of New York; Philadelphia, in the State of Pennsylvania; Detroit, in the State of Michigan; Cleveland, Columbus, Dayton, Cincinnati, and Toledo, in the State of Ohio; Chicago, in the State of Illinois; Milwaukee, in the State of Wisconsin; St. Louis, in the State of Missouri; Louisville, in the State of Kentucky; Omaha, in the State of Nebraska; Newark, in the State of New Jersey; or in the purchase of the legally authorized obligations of counties, cities, towns, boroughs, and school districts in this State; or in the stock of any bank or trust company in this State, or the stock of any bank in New York city, or Boston, Massachusetts; or in the authorized bonds of any other incorporated city of not less than twenty thousand inhabitants, located in any of the aforesaid States, as ascertained by the United States or State census made next preceding such investment, whose indebtedness upon its stocks and bonds, including the issue in which such investment is made, and its proportion of town and county debts, after deducting the amount of cash and negotiable securities in the sinking fund available for the payment of such indebtedness, does not exceed eight per centum of the valuation of property made for the assessment of taxes next preceding such investment; *provided*, said city has not defaulted payment of any of its debts within fifteen years next preceding the purchase of such investment; or in the first mortgage bonds of any railroad company whose road is located wholly or in part in any of the States hereinbefore mentioned, which has paid dividends of not less than four per centum per annum regularly on its entire capital stock for a period of not less than five years next previous to the purchase of the bonds; *provided*, said capital stock equals or exceeds in amount one third of the entire authorized issue of said bonds; or in the consolidated bonds of any railroad company incorporated by this State and authorized to issue such bonds to retire the entire debt of said company; *provided*, said company has paid dividends as aforesaid; but this act shall not be held to authorize the purchase

of bonds of any horse, electric, cable, or elevated railroad. All other investments shall be in loans secured by mortgage of unincumbered real estate in this State, worth double the amount of the loan secured thereon, *provided*, that the Stafford Savings Bank of the town of Stafford may loan on land located in the county of Hampden, in the State of Massachusetts, the Stonington Savings Bank of the town of Stonington may loan on land located in the county of Washington in the State of Rhode Island, the Ridgefield Savings Bank of the town of Ridgefield may loan on land located in the county of Westchester, in the State of New York, and the Thompson Savings Bank of the town of Putnam may loan on land located in the county of Providence, in the State of Rhode Island.


Investments by  
certain banks.

A trustee of the  
bank to be an  
appraiser in  
loans on land.

SEC. 2. Section 1801 of the general statutes is amended by inserting after the word "made" in line four the words, "one of whom shall be a trustee of the bank making the loan."

SEC. 3. This act shall take effect upon its passage.

Approved, June 23, 1893.

 Foreign fire insurance companies must invest their deposits in trust for policy-holders in securities authorized by law for investments by savings banks. See section 1, page 14\*, of these laws.

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# PUBLIC ACTS OF 1895.

## CHAPTER LVII.

### An Act Relating to Accounts of Receivers of Insolvent Insurance Companies.

*Be it enacted by the Senate and House of Representatives in General Assembly convened :*

All accounts which shall be hereafter rendered to any court by the receiver or receivers of any insolvent insurance company of this state, shall be presented by such receiver or receivers to the Insurance Commissioner of this state for his examination ; and he shall report thereon to the court to which said accounts shall be rendered, before the same shall be accepted by said court ; and said accounts, or abstracts thereof, shall be incorporated in the annual report of said commissioner.

Receivers of insurance companies to present accounts to insurance commissioner.

Approved, April 11, 1895.

## CHAPTER LXVI.

### An Act concerning Deposits by Insurance Companies with the Treasurer of this State.

*Be it enacted by the Senate and House of Representatives in General Assembly convened :*

Section 2917 of the general statutes is hereby amended to read as follows : When said company shall have caused all its unexpired policies to be paid, canceled, or reinsured, and all its liabilities under such policies thereby to be extinguished, or to be assumed by some other responsible company having a similar deposit with said treasurer, or with the proper officer of some other state, he shall, on application of such company, verified by the oath of its president or secretary, and on being

Securities of insurance companies, how withdrawn.

satisfied by an examination of its books, and of its officers under oath, that all its policies are so paid, canceled, extinguished, or reinsured, deliver up to it such securities.

Approved, April 11, 1895.

### CHAPTER LXXIII.

#### An Act concerning Returns of Insurance Companies.

*Be it enacted by the Senate and House of Representatives in General Assembly convened:*

Returns by fire  
and life insur-  
ance companies.

Section 2933 of the general statutes is hereby amended by inserting after the words "unpaid losses," in the seventeenth line, the words, "the market value of its real estate liable to taxation in this state," making the section, as amended, read as follows: The secretary or treasurer of every insurance company chartered by this state, and doing business, in whole or in part, upon the plan of mutual insurance, including every company whose policy-holders have a right to participate in its profits, shall, if a fire insurance company, on or before the twentieth day of January, and if a life insurance company, on or before the fifteenth day of February, annually, render to the comptroller a sworn statement, showing the total amount of its assets on the preceding thirty-first day of December, with a detailed enumeration of such assets and the market value thereof, the amount of premium notes held by it, its ascertained and unpaid losses on that day, and, if a life insurance company, if said company be also in part a stock company, the stock whereof is by law taxable, the market value of the assets belonging to the stock department of said company, and, if a fire insurance company, with a statement of the balance remaining, after deducting from the total amount of assets the ascertained and unpaid losses, the market value of its real estate liable to taxation in this state, and the market value of any bonds received by it, which have been heretofore issued by this state, or by any town or city in this state, in aid of the construction of any railroad, and which by the laws of the state are exempt from taxation, and the premium notes held by it.

Approved, April 10, 1895.



CHAPTER CCXX.

An Act relating to Fees of Insurance Agents and Brokers.

*Be it enacted by the Senate and House of Representatives in General Assembly convened :*

SECTION 1. The fee for a license to procure policies of fire insurance on property in this State in companies or associations approved by the Insurance Commissioner, which have not complied with the laws of this State relative to such companies or associations, and the fee for a certificate of authority to act as an insurance broker, now fixed by law at twenty dollars and ten dollars, respectively, may be *pro rated* by the Insurance Commissioner in proportion to the time such license and certificate have to run ; *provided*, that no license to procure policies of fire insurance as aforesaid be issued for less than five dollars, and no broker's certificate for less than three dollars.

License fees of insurance agents and brokers.

SEC. 2. All acts and parts of acts inconsistent herewith are hereby repealed.

Approved, June 26, 1895.

CHAPTER CCLV.

An Act concerning Secret or Fraternal Societies.

*Be it enacted by the Senate and House of Representatives in General Assembly convened :*

SECTION 1. A secret or fraternal society is hereby declared to be a corporation, society, or voluntary association organized and carried on for the sole benefit of its members and their beneficiaries, and not for profit, having a lodge system, with a ritualistic form of work and a representative form of government, and making provision for the payment of benefits in case of death, sickness, temporary or permanent physical disability, either as the result of disease, accident, or old age, provided the period in life at which payment of physical disability benefits on account of old age commences shall not be under seventy years, or to provide for the payment,\* upon the expiration of a fixed period of not less than ten years, to members whose beneficiary or distribution period may then expire, of such sum, not exceeding the maximum amount named in the beneficiary certificates of its members, subject to their compliance with its constitution and laws, the fund from which the

Secret and fraternal societies defined.

payment of such benefits shall be made and the fund from which the expenses of such association shall be defrayed being derived from assessments or dues collected from its members, and the payment of death benefits being made to the heirs, blood relatives, husband or wife, affianced husband or affianced wife of, or to persons dependent upon, the member ; such associations shall be governed by this act, and shall be exempted from provisions of the insurance laws of this State, and no law hereafter passed shall apply to them unless they be expressly designated therein ; and the above described societies are hereby declared to be secret or fraternal societies within the meaning of this act and of section 2903 of the general statutes.

Provisions  
under which  
societies may  
continue  
business.

SEC. 2. Every such society organized under the laws of any other State or country now doing business in this State may continue such business ; *provided*, such society shall comply with the provisions of this act in regard to annual reports, and shall appoint the Insurance Commissioner its attorney, upon whom process may be served, as hereinafter provided.

Conditions  
upon which  
foreign societies  
may do business  
in this state.

SEC. 3. Every such society organized under the laws of any other State or country, not now doing business in this State, shall be admitted to do business in this State when it shall have filed with the Insurance Commissioner a duly certified copy of its charter or articles of association and a copy of its constitution and by-laws, certified to by its secretary or some corresponding officer, and when it shall have appointed the Insurance Commissioner its true and lawful attorney, in and for this State, upon whom all lawful process in any action or proceeding against it may be served with the same effect as if it existed in this State, pursuant to section 2905 of the general statutes, which section and all other sections of the general statutes regulating or relating to the service of process upon insurance companies, corporations, or associations are hereby made applicable to such societies ; *provided*, that such society shall also be shown by proper certificate or otherwise to be authorized to do business in the State or country in which it is organized, in case the laws of such State or country provide for such authorization ; in case the laws of such State or country do not provide for such authorization, the Insurance Commissioner, within a reasonable time after application to do business in this State shall be made, shall examine into the condition,

affairs, and management of such society at its expense, which expense shall be limited to the sum of fifty dollars.

Sec. 4. Every such society now or hereafter doing business in this State under the provisions of this act shall, on or before the first day of March in each year, make and file with the Insurance Commissioner a report of its affairs and operations during the year ending on the thirty-first day of December next preceding, and of its financial condition on said last-mentioned day. Said report shall set forth in full its assets and the manner of their investment, and its liabilities, and such other information as the commissioner may desire, and shall be verified under the oath of its president and secretary, or by its corresponding officers, and shall be made upon blank forms to be furnished by said commissioner. Said report shall also contain answers to the following questions :  
1. Number of certificates issued during the year, or members admitted. 2. Amount of indemnity affected thereby. 3. Number of losses or benefit liabilities incurred. 4. Number of losses or benefit liabilities paid. 5. Amount received from each assessment for the year. 6. Total amount paid members, beneficiaries, legal representatives, or heirs. 7. Number and kinds of claims for which assessments have been made. 8. Number and kinds of claims compromised or resisted, and brief statement of reasons. 9. Does society charge annual or other periodical dues or admission fees? 10. How much on each thousand dollars annually or per capita, as the case may be? 11. Total amount received, from what source, and the disposition thereof. 12. Total amount of salaries paid to officers. 13. Does society guarantee in its certificates fixed amounts to be paid regardless of amount realized from assessments, dues, admission fees, and donations? 14. If so, state the amount guaranteed and the security of such guaranty. 15. Has the society a reserve fund? 16. If so, how is it created and for what purpose, the amount thereof, and how invested. 17. Has the society more than one class? 18. If so, how many, and the amount of indemnity in each. 19. Number of beneficiary members in each class. 20. If voluntary, so state, and give date of organization. 21. If organized under the laws of this State, tell under what law and at what time, giving chapter, year, and date of the passage of the act. 22. If organized under the laws of any other State or country, state such fact and the date of organization, giving chapter, year, and date of the passage of the act. 23. Number

Report to  
Insurance  
Commissioner.

Examination  
by Insurance  
Commissioner.

of certificates of beneficiary membership lapsed during the year. 24. Number in force at the beginning and the end of the year; if more than one class, the number in each class. 25. Name and address of president, secretary, and treasurer, or corresponding officers. The Insurance Commissioner is hereby authorized, by himself or by any person or persons by him selected therefor, to make an examination, at the expense of the State, of the books, papers, records, and vouchers of, and to address any additional inquiries to, any such society in relation to its doings, or condition, or any other matters connected with its transactions relating to the business contemplated by this act, and such society shall promptly reply in writing, under the oath of its president, secretary, or treasurer, or of its corresponding officers, to all such inquiries, and shall forthwith permit such examinations to be made.

Permit.

SEC. 5. The Insurance Commissioner, upon application by any such society having the right to do business in this State, and upon its compliance with the provisions of this act, shall issue to it a permit, in writing, to do business in this State, for which permit such society shall pay to said commissioner the sum of five dollars.

Society neglect  
ing to make  
report to be  
excluded.

SEC. 6. Any such society refusing or neglecting to make the report, or to appoint the Insurance Commissioner its lawful attorney, as provided in this act, shall be excluded from doing business within this State. The Insurance Commissioner shall, after failure to make such report, or in case any such society shall exceed its powers, or shall conduct its business fraudulently, or shall fail to comply with any of the provisions of this act, at once notify its president, secretary, and treasurer, or its corresponding officers, or any two of them thereof, and give them an opportunity to be heard thereon and to conform to the provisions of this act; and if said society does not, within ten days, conform to the provisions of this act, as required by the Insurance Commissioner, he shall immediately commence an action in the superior court for Hartford county against such society, to enjoin the same from carrying on any business, and no injunction against any such society shall be granted by any court except upon the application of the Insurance Commissioner. No such society, so enjoined, shall have authority to issue new certificates until such report shall be made, or overt act or violation complained of shall have been corrected, nor until the costs of such action be paid by it, provided the court

Superior court  
of Hartford  
may grant in-  
junction.



shall find that such society was in default as charged. If, however, the court shall find that such society was not in default, then the Insurance Commissioner shall at once reinstate such society, and not until such reinstatement shall such society be allowed again to issue certificates of membership in this State.

Any officer, agent, or person acting for such society, or for any subordinate body thereof within this State, which shall have been enjoined or debarred from doing business, pursuant to this act, shall be guilty of a misdemeanor, and, on conviction thereof, shall be punished by a fine of not less than twenty-five nor more than two hundred dollars, or by imprisonment in the county jail for not less than thirty days nor more than one year, or both.

Penalty of officer or agent acting for enjoined society.

SEC. 7. The money or other benefit to be paid by any society authorized to do business under this act shall not be liable to attachment by trustee or other process, and shall not be seized, taken, appropriated, or applied under any legal or equitable process, nor by operation of law, to pay any debt or liability of a certificate-holder, or any beneficiary named therein.

Money due from the society not liable to attachment.

SEC. 8. No such society, doing business in this state, shall employ paid agents in soliciting or procuring members, except in organizing or building up local branches or lodges.

Societies not to employ paid agents, except.

SEC. 9. Any person, officer, member, or examining physician, who shall knowingly or willfully make any false or fraudulent statements or representations, in or with reference to any application for membership, or for the purpose of obtaining any money or benefit in any such society transacting business under the provisions of this act, shall be deemed guilty of a misdemeanor, and, upon conviction thereof, shall be punished by a fine of not less than one hundred nor more than five hundred dollars, or by imprisonment for not less than thirty days nor more than one year, or both, and any person who shall willfully make a false statement of any material fact or thing in a sworn statement as to the death or disability of a certificate-holder in any such society, for the purpose of procuring the payment of a benefit named in the certificate of such holder, and any person who shall willfully make any false statement in any verified report or declaration under oath, required or authorized by this act, shall be guilty of perjury, and shall be proceeded against and punished as provided by the statutes of this state relating to the crime of perjury.

Penalty for false representation.



Penalty for acting for unauthorized society.

SEC. 10. Any person, officer, or agent acting for any such society within this state, unless such society is authorized to do business in this state, shall be deemed guilty of a misdemeanor, and, on conviction thereof, shall be punished by a fine of not less than one hundred nor more than five hundred dollars, or by imprisonment in the county jail for not less than thirty days nor more than one year, or both.

This act does not apply to Masons or Odd Fellows.

SEC. 11. This act shall not apply to the societies of Masons or Odd Fellows located in this state, nor to associations composed exclusively of their respective members, nor to any organization conducted solely for benevolent and charitable purposes, whose members are employed by one corporation or institution, or by more than one similar corporation or institution, or whose membership is confined to one trade, art, or profession.

Insurance Commissioner to publish report.

SEC. 12. The Insurance Commissioner shall publish the annual reports of such societies, or the substance thereof, in his annual report, under a separate part entitled "Secret or Fraternal Societies."

Fees.

SEC. 13. Every society to which this act is applicable shall pay the following fees to the Insurance Commissioner: For filing a certified copy of its charter or articles of association and other papers, as provided by this act, five dollars; for filing the annual report, as herein provided, five dollars; for filing any additional paper required by law, twenty-five cents.

Business defined in this act, except as herein provided prohibited.

SEC. 14. The transaction of the business defined in this act, by any company, corporation, association, partnership, or by any individual or individuals, other than as herein provided, is forbidden.

SEC. 15. All acts and parts of acts inconsistent herewith are hereby repealed.

Approved, July 1, 1895.

## CHAPTER CCCXII.

## An Act concerning Applications for Policies of Life Insurance.

*Be it enacted by the Senate and House of Representatives in General Assembly convened:*

SECTION 1. Every person within this state holding a policy of insurance issued by any life insurance company doing business in this state shall be entitled to be furnished by such company with a copy of the application upon which such policy was issued, and such company, upon demand made for such copy by the holder of such policy, or by any person upon whose life such a policy was so issued, shall make and forthwith furnish to such person a certified copy of such application. Persons insured entitled to copy of application.

SEC. 2. If such company neglect or fail for thirty days from the time of such demand to furnish to such person a copy of such application as provided in the preceding section, it shall thereafter be forever barred from setting up by way of defense to any suit on such policy of insurance, any error or incorrectness, or fraud or misrepresentation of the person making the same, or any mistake therein whatever; and such application shall thereafter be taken and held, so far as the same may affect any claim under such policy, or any fund secured thereby, to be in all respects true and correct. Penalty for neglect of life insurance company to furnish such copy.

Approved, July 4, 1895.

## PUBLIC ACTS 1895.

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State of Connecticut.

Thirty-First Annual Report

OF THE

INSURANCE COMMISSIONER

FOR 1895.



PART III.

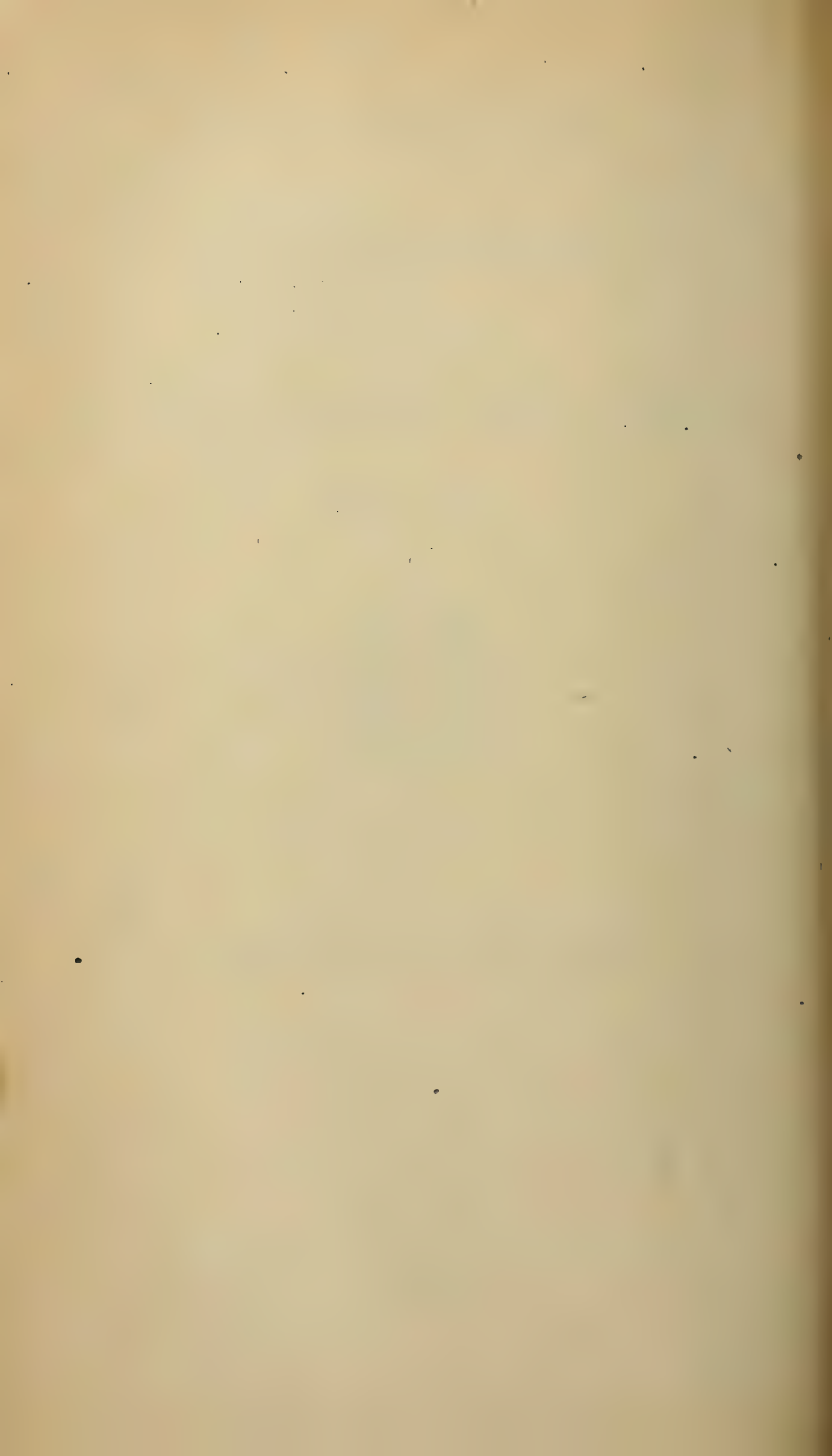
FRATERNAL SOCIETIES.



HARTFORD, CONN.:

PRESS OF THE CASE, LOCKWOOD & BRAINARD COMPANY.

1896.



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*Insurance Department,  
Hartford, June 10, 1896.*

*To the Governor.*

*Sir: I have the honor to submit herewith, as  
provided by law, Part III of the Thirty-first Annual  
Report of this Department concerning Secret or Fraternal  
Societies.*

*Frederick A. Betts.*

*Insurance Commissioner.*





## REPORT—PART III.

### SECRET OR FRATERNAL SOCIETIES.

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The General Assembly of 1895 passed an act concerning secret or fraternal societies, placing such societies under the supervision of the Insurance Commissioner. This law went into effect Aug. 1, 1895. It provides further that the Insurance Commissioner shall publish the annual statements of such societies, or the substance thereof, in his annual report, under a separate part entitled "Secret or Fraternal Societies." In compliance with the law I therefore publish Part III of my annual report, containing abstracts of the annual statements of such societies as have complied with the law relating thereto.

Under the provisions of that act two societies, viz.: The Supreme Council Catholic Benevolent Legion of Brooklyn, N. Y., and the Ladies' Catholic Benevolent Association of Erie, Pa., filed the required papers and reports and received, Nov. 14, 1895, permits to transact business in this state.

Since Jan. 1, 1896, twenty-six other societies have complied with the provisions of the law, and have received permits to do business. Several societies have filed their financial reports, but have not furnished all the additional

papers required ; therefore, no permits have been granted to them. These societies have partially complied with the law, but owing to various reasons have not been as prompt as could have been desired. The delay in some cases may have been due to inexperience on the part of the officers in making up such financial and other statements as the law requires. I have endeavored to give these officials all possible information as to the requirements of the law, and much time has been spent in corresponding with these societies to enable them to understand and comply with the statute. After having allowed all the time which can reasonably be claimed by delinquent societies to enable them to file all the papers required, I shall endeavor to see that the statute is enforced against those who continue business in the state illegally.

#### PLAN OF BUSINESS.

Nearly all the Secret or Fraternal Societies have limited their basis of assessment to sums fixed at ages of entry, without accumulating a technical reserve. Their attempts to meet this omission by increasing the number of assessments from year to year is sure to end in disaster. The number will gradually increase to a period when the injustice to the younger members and those solicited to enter, will become so apparent as to be prohibitory. Either the technical reserve must be substantially obtained or the *basis* of assessment increased to attained ages. The number of these societies of other states reporting to this department under the statute of 1895 is twenty-eight, which is only a fraction of those operating in the United States. They should have been under state supervision and the restraint of proper laws from the start. Some of these have attained great magnitude, ranking as the sixth and seventh insurance institutions of the world. It is to be regretted that generally they have neglected the teachings

of actuarial experience in the mode of conducting their business. This neglect may entail upon them serious difficulty in getting upon the right road to achieve permanent success.

*Frederick A. Betts.*

*Insurance Commissioner.*





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# FRATERNAL SOCIETIES.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31<sup>ST</sup>  
DAY OF DECEMBER, 1895.

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## AMERICAN BENEFIT SOCIETY.

Organized under the laws of Massachusetts.

CHARLES H. BURR, *President.*NORMAN P. CORMACK, *Secretary.*

Principal Office, 2 Park Square, Boston, Mass.

Commenced Business, January, 1893.

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894,.....	\$2,079.82
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application without deduction,.....	\$1,376.00
Annual dues as per contract, without any deduction whatever (per capita tax),.....	1,769.17
Assessments: Mortuary, \$14,710.66; expense, nothing; reserve, nothing,.....	14,710.66
Medical examiners' fees paid by applicant,.....	Nothing.
Total paid by members,.....	\$17,855.83
Interest, nothing; rent, nothing,.....	Nothing.
Cash received from all other sources, viz.:	
Changing certificates, \$17.00; supplies, \$260.90,	277.90
Assessments paid in advance,.....	Nothing.
Total income,.....	\$18,133.73
Total net resources,.....	\$20,213.55

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed),...	\$13,500.00
Advance payments returned to rejected applicants,.....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,.....	792.91
Commissions paid or allowed for collecting assessments,.....	Nothing.
Salaries of managers and agents not paid by commissions,.....	Nothing.

Salaries of officers, \$705.31; other compensation of officers, nothing, .....	705.31	
Salaries and other compensation of office employés, .....	Nothing.	
Medical Examiners' fees, whether paid direct by members or otherwise, .....	Nothing.	
Rent, \$292.50; taxes, nothing; advertising and printing, \$130.30, .....	422.80	
All other items, viz.: Insurance Department fees, \$42.00; law expenses, \$10.00; furniture, \$54.25; traveling expense, \$404.93; express, \$16.80; supplies, \$364.29; donations to lodges, \$1,226.00; miscellaneous expenses, \$75.85; stationery, \$27.90; postage, \$74.47; association expense, \$56.75, .....	2,353.24	
Total expenses, .....	(\$4,274.26)	
Total disbursements, .....		\$17,774.26
Balance, .....		\$2,439.29

## IV. NET OR INVESTED ASSETS.

Cash in office, .....	\$32.06	
Cash deposits in banks, .....	2,407.23	
Total net or invested assets, .....		\$2,439.29

## V. NON-INVESTED ASSETS.

Supplies and furniture, .....	\$337.18	
Total non-invested assets, .....		\$337.18
Gross assets, .....		\$2,776.47

## ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, printed matter, and stationery, .....	\$337.18	
Total, .....		\$337.18
Gross assets (less item not admitted), .....		\$2,439.29

## VI. LIABILITIES.

Losses adjusted, due and unpaid, or not yet due, .....	Nothing.	
Losses in process of adjustment, reported, nothing; resisted, \$2,000.00, .....	\$2,000.00	
Total liabilities, .....		\$2,000.00.
Balance net assets, .....		\$439.29

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	1,812	\$1,876,500.00
Policies or certificates written during the year 1895,	732	718,750.00
Total,....	2,544	\$2,595,250.00
Deduct number and amount which have ceased to be in force during 1895,.....	473	415,750.00
Total policies or certificates in force December 31, 1895,.....	2,071	\$2,179,500.00
Losses and claims unpaid December 31, 1894,....	None.	Nothing.
Losses and claims incurred during the year 1895,..	14	\$15,500.00
Total,.....	14	\$15,500.00
Losses and claims paid and compromised during the year 1895,.....	13	\$13,500.00
Losses and claims outstanding unpaid December 31, 1895,.....	1	2,000.00
Policies or certificates terminated by lapse during 1895,.....	459	400,250.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,.	None.	Nothing.
Policies or certificates written during the year 1895,	None.	Nothing.
Total,.....	None.	Nothing.
Deduct number and amount which have ceased to be in force during 1895,.....	None.	Nothing.
Total policies or certificates in force December 31, 1895,.....	None.	Nothing.
Losses and claims unpaid December 31, 1894,....	None.	Nothing.
Losses and claims incurred, during the year 1895,..	None.	Nothing.
Total,.....	None.	Nothing.
Losses and claims paid and compromised during the year 1895,.....	None.	Nothing.
Losses and claims outstanding unpaid December 31, 1895,.....	None.	Nothing.
Policies or certificates terminated by lapse during 1895,.....	None.	Nothing.



## ANCIENT ORDER UNITED WORKMEN (Grand Lodge).

Organized under the laws of Massachusetts.

GEORGE F. HIGGINS, *President*.J. EDWARD BURTT, *Secretary*.

Principal Office 12 Walnut Street, Boston, Mass.

Commenced Business, February, 1879.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894,.....	\$83,502.39
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application without deduction,	Nothing.
Annual dues as per contract, without any deduction whatever,.....	Nothing.
Assessments: Mortuary,.....	\$639,197.00
Relief call,.....	43,283.00
Medical examiners' fees paid by applicant,.....	Nothing.
Total paid by members,.....	\$682,480.00
Interest, \$766.66; rent, nothing,.....	766.66
Cash received from all other sources, viz.: Beneficiary certificates, \$5,413.52; per capita tax, \$42,022.75; supplies, \$3,128.73,.....	50,564.00
Assessments paid in advance,.....	Nothing.
Total income,.....	\$733,811.66
Total net resources,.....	\$817,314.05

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed),.....	\$614,000.00
Advance payments returned to rejected applicants,.....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,.	Nothing.
Commissions paid or allowed for collecting assessments,.....	Nothing.
Salaries of managers and agents not paid by commissions,.....	6,010.20

Salaries of officers, nothing. Other compensation of officers,.....	Nothing.
Salaries and other compensation of office employes,.....	4,763.00
Medical examiners' fees, whether paid direct by members or otherwise,.....	Nothing.
Rent, \$1,288.00; taxes, \$232.96; advertising and printing, \$5,959.43,.....	7,480.39
All other items, viz.: Supreme Lodge tax, \$3,-280.40; Grand Lodge session, \$6,724.97; traveling expense, deputies, \$4,214.44; Grand Lodge office, \$3,568.83; instruction, \$6,093.07; expense committee, \$212.36; law expenses, \$270.20; Grand Lodge officers, traveling expense, \$2,805.02; expenses of new building, \$3,897.20; relief call, \$43,505.00; sundry expenses, \$114.20; finance committee trust funds, \$766.66,.....	76,452.35
Total expenses,..... (\$94,705.94)	
Total disbursements,.....	\$708,705.94
Balance,.....	\$108,608.11

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances,.....	\$26,000.00
Cash in office,.....	Nothing.
Cash deposits in banks,.....	82,608.11
Total net or invested assets,.....	\$108,608.11

## V. NON-INVESTED ASSETS.

Nothing.

## VI. LIABILITIES.

Losses adjusted, due and unpaid, and not yet due,.....	\$6,000.00
Losses in process of adjustment, reported, nothing; resisted, nothing,.....	Nothing.
Total liabilities,.....	\$6,000.00
Balance net assets,.....	\$102,608.11

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	41,005	\$82,010,000.00
Policies or certificates written during the year 1895, ..	5,005	10,010,000.00
Total,.....	46,010	\$92,020,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	989	1,978,000.00
Total policies or certificates in force Decem- ber 31, 1895,.....	45,021	\$90,042,000.00
Losses and claims unpaid December 31, 1894,.....	11	\$22,000.00
Losses and claims incurred during the year 1895,....	299	598,000.00
Total,.....	310	\$620,000.00
Losses and claims paid and compromised during the year 1895,.....	307	614,000.00
Losses and claims outstanding unpaid December 31, 1895,.....	3	6,000.00
Policies or certificates terminated by lapse during 1895,.....	690	1,326,000.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1895,...	8,478	\$16,956,000.00
Policies or certificates written during the year 1895,..	1,195	2,390,000.00
Total, .....	9,673	\$19,346,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	173	\$346,000.00
Total policies or certificates in force Decem- ber 31, 1895,.....	9,500	\$19,000,000.00
Losses and claims unpaid December 31, 1894,.....	4	\$8,000 00
Losses and claims incurred during the year 1895,....	63	126,000.00
Total,.....	67	\$134,000.00
Losses and claims paid and compromised during the year 1895,.....	67	134,000.00
Losses and claims outstanding unpaid December 31, 1895,.....	None.	Nothing.
Policies or certificates terminated by lapse during 1895,.....	110	210,000.00

## CATHOLIC BENEVOLENT LEGION (Supreme Council).

Organized under the laws of New York.

JOHN C. MCGUIRE, *President*.JOHN D. CARROLL, *Secretary*.

Principal Office, 40 and 42 Court Street, Brooklyn, N. Y.

Commenced Business, October, 1881.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894,.....	\$1,791.29
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application, without deduction,.....	Nothing.	
Annual dues, as per contract, without any deductions whatever,.....	Nothing.	
Assessments,.....	\$871,459.74	
Medical examiners' fees paid by applicant,.....	Nothing.	
Total paid by members,.....	\$871,459.74	
Interest, \$954.42; Rent, nothing,.....	954.42	
Cash received from all other sources, viz.: general fund,.....	28,871.34	
Transferred from special deposit account to general fund,.....	1,703.24	
Assessments paid in advance,.....	Nothing.	
Total income,.....		\$902,988.74
Total net resources,.....		\$904,780.03

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed),.....	\$868,340.62
Permanent disability benefit,.....	3,250.00
Advance payments returned to rejected applicants,.....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,.	Nothing.

Commissions paid or allowed for collecting assessments, .....	Nothing.
Salaries of managers and agents not paid by commissions, .....	Nothing.
Salaries of officers, \$4,500.00; other compensation of officers, \$500.00, .....	5,000.00
Salaries and other compensation of office employes, .....	5,447.00
Medical examiners' fees, whether paid direct by members or otherwise, .....	Nothing.
Rent, \$900.00; taxes, nothing; advertising and printing, \$3,201.89, .....	4,101.89
All other items, .....	14,168.94
Total expenses, .....	(\$28,717.83)
Total disbursements, .....	\$900,308.45
Balance, .....	\$4,471.58

## IV. NET OR INVESTED ASSETS.

General fund in hands of secretary, .....	\$500.00
Cash deposits in banks, .....	3,971.58
Total net or invested assets, .....	\$4,471.58

## V. NON-INVESTED ASSETS.

Nothing.

## VI. LIABILITIES.

Nothing.

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894, ...	35,155	\$64,479,000.00
Policies or certificates written during the year 1895, ..	7,561	9,543,000.00
Total, .....	42,716	\$74,022,000.00
Deduct number and amount which have ceased to be in force during 1895, .....	1,596	2,869,500.00
Total policies or certificates in force December 31, 1895, .....	41,120	\$71,279,500.00
Losses and claims unpaid December 31, 1894, .....	47	\$93,110 26
Losses and claims incurred during the year 1895, .....	524	1,005,902.09
Totals, .....	571	\$1,099,012.35



Losses and claims paid and compromised during the year 1895,.....	458	868,340.62
Losses and claims outstanding unpaid December 31, 1895,.....	113	230,671.73
Policies or certificates terminated by lapse during 1895,.....	1,072	1,657,250.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	686	\$958,500.00
Policies or certificates written during the year 1895,..	192	248,500.00
Totals,.....	878	\$1,207,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	37	52,000.00
Total policies or certificates in force December 31, 1895,.....	841	\$1,155,000.00
Losses and claims unpaid December 31, 1894,.....	3	\$4,000.00
Losses and claims incurred during the year 1895,...	6	6,966 66
Totals,.....	9	\$10,966.66
Losses and claims paid and compromised during the year 1895,.....	7	7,966.66
Losses and claims outstanding unpaid December 31, 1895,.....	2	3,000.00
Policies or certificates terminated by lapse during 1895,.....	31	45,000.00

## CATHOLIC KNIGHTS OF AMERICA.

Organized under the laws of Kentucky.

EDW. FEENEY, *President.*WILLIAM S. O'ROURKE, *Secretary.*

Principal Office, Bass Block, Ft. Wayne, Ind.

Commenced Business, May, 1877.

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets, December	
31, 1894, .....	\$304,921.62

## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application without deduction,	\$1,872.00	
Annual dues as per contract, without any deduction whatever, .....	22,848.19	
Assessments, .....	645,495.71	
Medical examiners' fees paid by applicant, .....	1,262.50	
Total paid by members, .....	\$671,477.90	
Interest, \$13,090.23 ; rent, \$495.37, .....	13,585.60	
Cash received from all other sources, viz.: bonds redeemed, fines, supplies, refunders, directory, bulletin, .....	5,795.11	
Assessments paid in advance, .....	(\$241.73)	
Total income, .....		\$690,858.61
Total net resources, .....		\$995,780.23

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed), .....	\$613,353.35
Advance payments returned to rejected applicants, .....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, .....	Nothing.
Commissions paid or allowed for collecting assessments, .....	Nothing.
Salaries of managers and agents not paid by commissions, .....	Nothing.
Salaries of officers, .....	8,912.60
Salaries and other compensation of office employés, .....	Nothing.

Medical examiners' fees, whether paid direct by members or otherwise, .....	1,262.00	
Rent, \$218.60 ; taxes, nothing ; advertising and printing, \$115.75, .....	334.35	
All other items, .....	21,618.22	
Total expenses, .....	(\$21,952.57)	
Total disbursements, .....		\$647,480.52
Balance, .....		\$350,299.71

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, .....	\$20,000.00	
Cost value of bonds (excluding interest) and stocks owned absolutely, .....	313,843.69	
Cash in office (outstanding orders), .....	520.15	
Cash deposits in banks, .....	15,935.87	
Total net or invested assets, .....		\$350,299.71

## V. NON-INVESTED ASSETS.

Furniture, .....	\$608.00	
Ledger assets, .....	1,198.49	
Assessments collected by subordinate lodges not yet turned over to Supreme Lodge, .....	1,806.49	
Total non-invested assets, .....		\$3,612.98
Gross assets, .....		\$353,912.69

## ITEMS NOT ADMITTED OR DEPRECIATED.

Furniture, .....	\$608.00	
Bills receivable, .....	1,198.49	
Deduct for depreciation of invested assets to bring same to market value, .....	20,201.19	
Total, .....		\$22,007.68
Gross assets (less items not admitted), .....		\$331,905.01

## VI. LIABILITIES.

Losses adjusted, due and unpaid, \$1,041.67 ; not yet due, \$45,000.00, .....	\$46,041.67	
Losses in process of adjustment, reported, \$71,000.00 ; resisted, nothing, .....	71,000.00	
Total liabilities, .....		\$117,041.67
Balance net assets, .....		\$214,863.34

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	23,668	\$40,515,000.00
Policies or certificates written during the year 1895,...	2,312	3,115,000.00
Totals, .....	25,980	\$43,630,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	3,336	4,703,500.00
Total policies or certificates in force December 31, 1895,.....	22,644	\$38,926,500.00
Losses and claims unpaid December 31, 1894,.....	65	\$117,041.67
Losses and claims incurred during the year 1895,....	199	360,000.00
Totals,.....	264	\$477,041.67
Losses and claims paid and compromised during the year 1895,.....	342	613,353.35
Losses and claims outstanding unpaid December 31, 1895,.....	65	117,041.67
Policies or certificates terminated by lapse during 1895,.....	3,031	4,521,500.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	79	\$109,000.00
Policies or certificates written during the year 1895, .	1	1,000.00
Totals, .....	80	\$110,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	1	2,000.00
Total policies or certificates in force December 31, 1895,.....	79	\$108,000.00
Losses and claims unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims incurred during the year 1895,....	None.	Nothing.
Totals, .....	None.	Nothing.
Losses and claims paid and compromised during the year 1895, .....	None.	Nothing.
Losses and claims outstanding unpaid December 31, 1895,.....	None.	Nothing.
Policies or certificates terminated by lapse during 1895,.....	1	\$2,000.00

## CATHOLIC WOMEN'S BENEVOLENT LEGION.

Organized under the laws of New York.

MRS. ISABELLA GILMARTIN, *President*. MISS ANNIE O'CONNOR, *Secretary*.

Principal Office, 132 East 23d Street, New York City.

Commenced Business, August, 1895.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894,.....	Nothing.
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## II. INCOME DURING 1895.

Gross amount paid by members to the Society  
or its agents, without deductions for commis-  
sions or other expenses, as follows :

Gross amount of membership fees required or represented by application without de- duction,.....	Nothing.
Annual dues as per contract, without any deduction whatever,.....	Nothing.
Assessments: mortuary, .....	\$5,001.32
Medical examiners' fees paid by applicant,.....	Nothing.

Total paid by members,.....	\$5,001.32
Cash received from all other sources, .....	2,017.69
Assessments paid in advance,..... ..(\$5,001.32)	

Total income,.....	\$7,019.01
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Total net resources, .....	\$7,019.01
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## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed),.....	Nothing.
Advance payments returned to rejected ap- plicants,.....	\$249.25
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, .....	Nothing.
Commissions paid or allowed for collecting assessments, .....	Nothing.
Salaries of managers and agents not paid by commissions,.....	Nothing.
Salaries of officers, .....	563.22



Salaries and other compensation of office employes,.....	168.50	
Medical examiners' fees, whether paid direct by members or otherwise,.....		
Rent, \$75.00; taxes, nothing; advertising and printing, \$609.00,.....	684.00	
All other items, .....	576.03	
Total expenses,.....(\$1,991.75).		
Total disbursements,.....		\$2,241.00
Balance, .....		\$4,778.01

## IV. NET OR INVESTED ASSETS.

Cash in office,.....	Nothing.	
Cash in banks,.....	\$4,778.01	
Total net or invested assets,.....		\$4,778.01

## V. NON-INVESTED ASSETS.

Nothing.

## VI. LIABILITIES.

Losses adjusted, due, and unpaid, \$500.00; not yet due, nothing,.....	\$500.00	
Losses in process of adjustment, reported, nothing; resisted, nothing, .....	Nothing.	
Salaries, rents, office expenses, and bills due and accrued,.....	\$1,136.22	
Mortuary fund, .....	4,752.07	
Total liabilities,.....		\$6,388.29
Balance of liabilities,.....		\$1,610.28

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	None.	Nothing.
Policies or certificates written during the year 1895,..	1,048	\$713,500.00
Totals,.....	1,048	\$713,500.00
Deduct number and amount which have ceased to be in force during 1895, .....	1	500.00
Total policies or certificates in force December 31, 1895,.....	1,047	\$713,000.00
Losses and claims unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims incurred during the year 1895,....	1	\$500.00
Totals, .....	1	\$500.00

Losses and claims paid and compromised during the year 1895, .....	None.	Nothing.
Losses and claims outstanding unpaid December 31, 1895, .....	1	\$500.00
Policies or certificates terminated by lapse during 1895, .....	None.	Nothing.

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	None.	Nothing.
Policies or certificates written during the year 1895, ..	37	\$34,750.00
Totals, .....	37	\$34,750.00
Deduct number and amount which have ceased to be in force during 1895, .....	None.	Nothing.
Total policies or certificates in force December 31, 1895, .....	37	\$34,750.00
Losses and claims unpaid December 31, 1894, .....	None.	Nothing.
Losses and claims incurred during the year 1895, ....	None.	Nothing.
Totals, .....	None.	Nothing.
Losses and claims paid and compromised during the year 1895, .....	None.	Nothing.
Losses and claims outstanding unpaid December 31, 1895, .....	None.	Nothing.
Policies or certificates terminated by lapse during 1895, .....	None.	Nothing.

## CHOSEN FRIENDS, ORDER OF (Supreme Council).

Organized under the laws of Indiana.

H. H. MORSE, *President*.T. B. LYMAN, *Secretary*.

Principal Office, Indianapolis, Ind.

Commenced Business, May, 1879.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894,.....	\$32,975.82
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application without deduction,	\$5,964.75
Annual dues as per contract, without any deduction whatever (members at large),.....	553.20
Assessments: Mortuary, \$963,015.28; expense, \$73,206.45,.....	1,036,221.73
Medical examiners' fees paid by applicant,.....	Nothing.
Total paid by members,.....	\$1,042,739.68
Interest,.....	288.89
Cash received from all other sources, viz.: Sale of supplies, \$4,303.01; fines, \$306.70; expenses repaid, \$195.50,.....	4,805.21
Assessments paid in advance,..... (Nothing.)	
Total income,.....	\$1,047,833.78
Total net resources,.....	\$1,080,809.60

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed),....	\$965,100.00
Salaries of officers,.....	8,700.00
Salaries and other compensation of office employes,.....	10,614.90
Rent, \$2,861.67; advertising and printing, \$5,850.50,.....	8,712.17

All other items, viz.: Session Supreme Council,		
\$8,446.57; legal expenses, \$1,419.91; organizing and supervision, \$34,663.48; committees, \$2,321.15; current expense, \$4,523.40; supplies, \$2,024.58; investigating claims, \$3,410.40; office furniture, \$204.92,.....	57,014.41	
Total expenses,..... (\$85,041.48)		
Total disbursements,.....		\$1,050,141.48
Balance,.....		\$30,668.12

## IV. NET OR INVESTED ASSETS.

Cost value of bonds (excluding interest) and stocks owned absolutely,.....	\$7,300.00	
Supplies, \$4,760.88; office furniture, \$1,802.42; councils, \$70.53,.....	6,633.83	
Cash in office,.....	Nothing.	
Cash deposits in banks,.....	16,734.29	
Total net or invested assets,.....		\$30,668.12

## V. NON-INVESTED ASSETS.

Interest due,.....	\$134.00	
Assessments collected by subordinate lodges not yet turned over to Supreme Lodge,.....	196,695.90	
Total non-invested assets,.....		\$196,829.90
Gross assets,.....		\$227,498.02

## ITEMS NOT ADMITTED OR DEPRECIATED.

Furniture, fixtures, and safes, \$1,802.42; supplies, printed matter, stationery, \$4,760.88,...	\$6,563.30	
Bills receivable,.....	70.53	
Total,.....		\$6,633.83
Gross assets (less items not admitted),.....		\$220,864.19

## VI. LIABILITIES.

Losses adjusted, due, and unpaid, nothing; not yet due, \$46,650.00,.....	\$46,650.00	
Losses in process of adjustment, reported, \$138,143.00,.....	138,143.00	
Total liabilities,.....		\$184,793.00
Balance net assets,.....		\$36,071.19

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	37,779	\$57,005,000.00
Policies or certificates written during the year 1895,...	4,580	4,642,000.00
Totals, .....	42,359	\$61,647,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	12,788	16,143,000.00
Total policies or certificates in force Decem- ber 31, 1895, .....	29,571	\$45,504,000.00
Losses and claims unpaid December 31, 1894,.....	99	\$179,500.00
Losses and claims incurred during the year 1895,....	501	970,393.00
Total, .....	600	\$1,149,893.00
Losses and claims paid and compromised during the year 1895, .....	504	\$965,100.00
Losses and claims outstanding unpaid December 31, 1895, .....	96	184,793.00
Policies or certificates terminated by lapse during 1895, .....	12,287	15,172,607.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	690	\$1,028,000.00
Policies or certificates written during the year 1895,.	115	122,000.00
Total, .....	805	\$1,150,000.00
Deduct number and amount which have ceased to be in force during 1895, .....	96	155,000.00
Total policies or certificates in force Decem- ber 31, 1895, .....	709	\$995,000.00
Losses and claims unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims incurred during the year 1895,....	5	\$10,000.00
Total, .....	5	\$10,000.00
Losses and claims paid and compromised during the year 1895, .....	4	8,000.00
Losses and claims outstanding unpaid December 31, 1895, .....	1	2,000.00
Policies or certificates terminated by lapse during 1895, .....	91	985,000.00



## FRATERNAL ORDER OF CONNECTICUT.

Organized under the laws of Connecticut.

FRANK A. LORING, *President.*WM. T. HARTWELL, *Secretary.*

Principal Office, Bridgeport, Conn.

Commenced Business, March, 1892.

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894,.....	\$7,300.24
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application without deduction,	\$56.00	
Annual dues as per contract, without any deduction whatever,.....	12.00	
Assessments: Mortuary, \$5,401.00; expense, \$656.55; reserve, \$565.25,.....	6,310.53	
Medical examiners' fees paid by applicant (included above),.....	Nothing.	
*Total paid by members,.....	\$6,378.53	
Interest, \$192.87; rent, nothing,.....	192.87	
Cash received from all other sources, viz.: Supplies,.....	19.38	
Assessments paid in advance,.....(\$312.27)		
Total income,.....	\$6,590.78	
Total net resources,.....	\$13,891.02	

## III. DISBURSEMENTS DURING 1895.

Losses and claims(detailed schedule filed),.....	\$8,022.30
Advanced payments returned to rejected applicants,.....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,	59.00
Commissions paid or allowed for collecting assessments,.....	Nothing.

Salaries of managers and agents not paid by commissions,.....	75.00	
Salaries of officers, \$175.00; other compensation of officers, \$60.00,.....	235.00	
Medical examiners' fees, whether paid direct by members or otherwise,....	32.00	
Taxes, nothing; advertising and printing, \$160.56,.....	160.56	
All other items, viz.: Mileage, \$102.05; legal advice, \$38.00; postage, \$18.65; sundries, \$6.00; bonds, \$15.00,.....	179.70	
Total expenses,.....	\$741.26	
Total disbursements, .....		\$8,763.56
Balance,.....		\$5,127.46

## IV. NET OR INVESTED ASSETS.

Cash in office,.....	Nothing.	
Cash deposits in banks,.....	\$5,127.46	
Total net or invested assets,.....		\$5,127.46

## V. NON-INVESTED ASSETS.

Assessments collected by subordinate lodges not yet turned over to Supreme Lodge,.....	\$312.37	
Total non-invested assets,.....		\$312.37
Gross assets,.....		\$5,439.83

## ITEMS NOT ADMITTED OR DEPRECIATED.

Supplies, printed matter, stationery,.....	\$300.00	} Not included above.
Cash advanced to, or in hands of officers and agents, and held by subordinate lodges,.....	Nothing.	
Deduct for depreciation of invested assets to bring same to market value,.....	1,275.39	
Total,.....		
Gross assets (less items not admitted),.....		\$5,439.83

## VI. LIABILITIES.

Nothing.

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	345	\$601,500.00
Policies or certificates written during the year 1895, ..	56	61,000.00
Total, .....	401	\$662,500.00
Deduct number and amount which have ceased to be in force during 1895, ....	13	25,500.00
Total policies or certificates in force Decem- ber 31, 1895, .....	388	\$637,000.00
Losses and claims unpaid December 31, 1894, .....	None.	Nothing.
Losses and claims incurred during the year 1895, ....	4	\$8,022.30
Total, .....	4	\$8,022.30
Losses and claims paid and compromised during the year 1895, .....	4	8,022.30
Losses and claims outstanding unpaid December 31, 1895, .....	None.	Nothing.
Policies or certificates terminated by lapse during 1895, .....	9	17,500.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	345	\$601,500.00
Policies or certificates written during the year 1895, ..	56	61,000.00
Total, .....	401	\$662,500.00
Deduct number and amount which have ceased to be in force during 1895, .....	13	25,500.00
Total policies or certificates in force Decem- ber 31, 1895, .....	388	\$637,000.00
Losses and claims unpaid December 31, 1894, .....	None.	Nothing.
Losses and claims incurred during the year 1895, ....	4	\$8,022.30
Total, .....	4	\$8,022.30
Losses and claims paid and compromised during the year 1895, .....	4	8,022.30
Losses and claims outstanding unpaid December 31, 1895, .....	None.	Nothing.
Policies or certificates terminated by lapse during 1895, .....	9	17,500.00

## GOLDEN STAR FRATERNITY.

Organized under the laws of New Jersey.

OSCAR WIENER, *President*.JAMES B. FAITOUTE, *Secretary*.

Principal Office, 22 Clinton Street, Newark, New Jersey.

Commenced Business, March, 1853.

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets, December 31,	
1894, . . . . .	\$3,121.47

## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application, without deduction,	Nothing.
Annual dues as per contract, without any deduction whatever (per capita tax), . . . . .	\$1,903.45
Assessments mortuary, \$18,881.40; expense, nothing; reserve, nothing, . . . . .	18,881.40
Medical examiners' fees paid by applicant, . . . . .	Nothing.
Total paid by members, . . . . .	\$20,784.85
Interest, nothing; rent, nothing, . . . . .	Nothing.
Cash received from all other sources, . . . . .	\$327.10
Assessments paid in advance, . . . . .	Nothing.
Total income, . . . . .	\$21,111.95
Total net resources, . . . . .	\$24,233.42

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed), . . . . .	\$19,775.00
Advance payments returned to rejected applicants, . . . . .	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, . . . . .	Nothing.
Commissions paid or allowed for collecting assessments, . . . . .	Nothing.
Salaries of managers and agents not paid by commissions, . . . . .	Nothing.

Salaries of officers,.....	750.00	
Salaries and other compensation of office employees, .....	Nothing.	
Medical examiners' fees, whether paid direct by members or otherwise,.....	Nothing.	
Rent, \$240.00; taxes, nothing; advertising and printing, \$941.34, .....	1,181.34	
All other items, .....	257.35	
Total expenses, .....	(\$2,188.69)	
Total disbursements, .....		\$21,963.69
Balance, .....		\$2,269.73

## IV. NET OR INVESTED ASSETS.

Cash in office,.....	Nothing.	
Cash deposits in banks, .....	\$2,269.73	
Total net or invested assets, .....		\$2,269.73

## V. NON-INVESTED ASSETS.

Assessments collected by subordinate lodges not yet turned over to Supreme Lodge, .....	\$2,264.46	
Total non invested assets, .....		\$2,264.46
Gross assets, .....		\$4,534.19

## ITEMS NOT ADMITTED OR DEPRECIATED.

Furniture, fixtures, and safes, \$300.00; supplies, printed matter, stationery, \$700.00, .....	\$1,000.00	
Total, .....	Not included above.	
Gross assets, .....		\$4,534.19

## VI. LIABILITIES.

Losses adjusted, due and unpaid, \$2,000; not yet due, nothing, .....	\$2,000.00	
Losses in process of adjustment, reported, \$2,000.00; resisted, nothing, .....	2,000.00	
Total liabilities, .....		\$4,000.00
Balance net assets, .....		\$534.19



## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	1,911	\$2,507,500.00
Policies or certificates written during the year 1895,...	275	251,500.00
Totals,.....	2,186	\$2,759,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	108	148,500.00
Total policies or certificates in force December 31, 1895,.....	2,078	\$2,610,500 00
Losses and claims unpaid December 31, 1894, .....	4	\$4,000.00
Losses and claims incurred during the year 1895,....	19	23,775.00
Totals, .....	23	\$27,775.00
Losses and claims paid and compromised during the year 1895,.....	19	\$19,775.00
Losses and claims outstanding unpaid December 31, 1895,.....	4	4,000.00
Policies or certificates terminated by lapse during 1895,....	89	89,500.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	37	\$46,000.00
Policies or certificates written during the year 1895,..	2	2,000.00
Totals, .....	39	\$48,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	None.	Nothing.
Total policies or certificates in force December 31, 1895, .....	39	\$48,000.00
Losses and claims unpaid December 31, 1894, .....	None.	Nothing.
Losses and claims incurred during the year 1895,....	None.	Nothing.
Totals,.....	None.	Nothing.
Losses and claims paid and compromised during the year 1895,.....	None.	Nothing.
Losses and claims outstanding unpaid December 31, 1895,.....	None.	Nothing.
Policies or certificates terminated by lapse during 1895,.....	None.	Nothing.

## IMPROVED ORDER HEPTASOPHS (Supreme Conclave).

Organized under the laws of Maryland.

M. G. COHEN, *President*.SAMUEL H. TATTERSALL, *Secretary*.

Principal Office, 104 and 105 Law Building, Baltimore, Md.

Commenced Business, August, 1878.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894, .....	\$40,890.57
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## II. - INCOME DURING 1895.

Gross amount of membership fees required or represented by application, without deduction, .....	\$43,182.00
Annual dues as per contract, without any deduction whatever, .....	9,727.69
Assessments: Mortuary, \$349,445.10; expense, \$36,426.82; reserve, nothing, .....	385,871.92
Medical examiners' fees paid by applicant, .....	10,795.50
Total paid by members, .....	\$449,577.11
Interest, \$1,169.64; rent, nothing, .....	1,169.64
Cash received from all other sources, viz.: From subordinate conclave for supplies, \$752.40; fines, \$99.10, .....	851.50
Total income, .....	\$451,625.25
Total net resources, .....	\$492,515.82

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed), .....	\$359,000.00
Advance payments returned to rejected applicants, entrance fee (\$5.00) retained by subordinate conclaves, .....	35,985.00
Commissions and fees retained by or paid or allowed to organizers on account of fees and dues, .....	7,838.67

Expense of supreme session, 1895,.....	3,378.60	
Salaries of supreme organizers not paid by commissions, .....	7,468.95	
Salaries and traveling expenses of officers, \$7,-360.68; other compensation of officers, district deputies, \$964.42,.....	8,330.10	
Salaries and other compensation of office employés, .....	1,587.50	
Medical examiners' fees, whether paid direct by members or otherwise,.....	10,795.50	
Rent, \$652.56; telephone, \$78.00; advertising and printing, \$3,633.00,.....	4,363.67	
All other items, viz.: Special appropriation by supreme conclave, \$4,550.00; property account subordinate conclave supplies, \$1,781.21; subscription to I. O. H. Advocate, \$5,869.81; National Fraternal Congress, \$168.26; postage, freight, and telegrams, \$924.58; Insurance Commissioners, \$294.07; office furniture, \$203.77; other expenditure and incidentals, \$1,596.89, .....	15,388.59	
Total expenses,.....(\$59,151.58)		
Total disbursements,.....		\$454,136.58
Balance,.....		\$38,379.24

## IV. NET OR INVESTED ASSETS.

Due from subordinate councils for supplies,....	\$109.60	
Cash in office,.....	Nothing.	
Cash deposits in banks,.....	38,379.24	
Total, .....	\$38,488.84	
Deduct amount of ledger balances not collected,	109.60	
Total net or invested assets, .....		\$38,379.24

## V. NON-INVESTED ASSETS.

Nothing.

## VI. LIABILITIES.

Losses not adjusted or due and unpaid,.....	\$11,000.00	
Total liabilities,.....		\$11,000.00
Balance net assets,.....		\$27,379.24

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	19,563	\$36,799,000.00
Policies or certificates written during the year 1895,...	7,197	12,721,000.00
Totals, .....	26,760	\$49,520,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	1,435	2,499,000.00
Total policies or certificates in force December 31, 1895,.....	25,325	\$47,021,000.00
Losses and claims unpaid December 31, 1894,.....	7	\$12,000.00
Losses and claims incurred during the year 1895,....	185	358,000.00
Total,.....	192	\$370,000.00
Losses and claims paid and compromised during the year 1895,.....	188	359,000.00
Losses and claims outstanding unpaid December 31, 1895,.....	4	11,000.00
Policies or certificates terminated by lapse during 1895,.....	1,250	2,141,000.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	378	\$902,000.00
Policies or certificates written during the year 1895,..	297	600,000.00
Total, .....	675	\$1,502,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	33	78,000.00
Total policies or certificates in force December 31, 1895,.....	642	\$1,424,000.00
Losses and claims unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims incurred during the year 1895,....	4	\$7,000.00
Total, .....	4	\$7,000.00
Losses and claims paid and compromised during the year 1895,.....	4	7,000.00
Losses and claims outstanding unpaid December 31, 1895,.....	None.	Nothing.
Policies or certificates terminated by lapse during 1895,.....	29	71,000.00

## INDEPENDENT ORDER FREE SONS OF ISRAEL.

Organized under the laws of New York.

JULIUS HARBURGER, *President*.I. H. GOLDSMITH, *Secretary*.

Principal Office, 791 Lexington Avenue, New York City.

Commenced Business, March, 1871.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894,.....	\$599,684.44
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application, without deduction, .....	Nothing.
Annual dues as per contract, without any deduction whatever,.....	\$58,451.25
Assessments: mortuary, \$160,070.30; expense, nothing; reserve, nothing,.....	160,070.30
Medical examiners' fees paid by applicant,....	Nothing.
Total paid by members,.....	\$218,521.55
Interest, \$24,609.76; rent, nothing, .....	24,609.76
Cash received from all other sources, viz.: satisfaction of mortgages, \$32,000; advanced from reserve fund to endowment fund, \$36,185.31,	68,185.31
Total income,.....	\$311,316.62
Total net resources, .....	\$911,001.06

## III. DISBURSEMENTS DURING 1895.

Losses and claims, (detailed schedule filed),....	\$173,700.00
Advance payments returned to reserve fund,...	22,551.61
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,.	Nothing.
Commissions paid or allowed for collecting assessments,.....	Nothing.
Salaries of managers and agents not paid by commissions,.....	Nothing.
Salaries of officers,.....	1,000.00



Salaries and other compensation of office employees, .....	Nothing.
Medical examiners' fees, whether paid direct by members or otherwise, .....	Nothing.
Rent, postage, and printing, .....	2,686.91
Mortgages discharged, \$32,000.00 ; sundries, \$4.00, .....	32,004.00
Total expenses, .....	(\$3,690.91)
Total disbursements, .....	\$231,942.52
Balance, .....	\$679,058.54

## IV. NET OR INVESTED ASSETS.

Loans on mortgages (first liens) on real estate, .....	\$545,300.00
Advanced endowment fund towards payments of death, .....	36,185.23
Total net or invested assets, .....	\$679,058.54

## V. NON-INVESTED ASSETS.

Nothing.

## VI. LIABILITIES.

Nothing.

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894, .....	12,094	\$12,094,000.00
Policies or certificates written during the year 1895, .....	426	426,000.00
Total, .....	12,520	\$12,520,000.00
Deduct number and amount which have ceased to be in force during 1895, .....	703	703,000.00
Total policies or certificates in force December 31, 1895, .....	11,817	\$11,817,000.00
Losses and claims unpaid December 31, 1894, .....	None.	Nothing.
Losses and claims incurred during the year 1895, .....	173	\$173,000.00
Total, .....	173	\$173,000.00
Losses and claims paid and compromised during the year 1895, .....	173	\$173,000.00
Losses and claims outstanding unpaid December 31, 1895, .....	185	185,000.00
Policies or certificates terminated by lapse during 1895, .....	518	518,000.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,	185	\$185,000.00
Policies or certificates written during the year 1895,	2	2,000.00
Total, .....	187	\$187,000.00
Deduct number and amount which have ceased to be in force during 1895, .....	8	8,000.00
Total policies or cdfs. in force Dec. 31, 1895,	179	\$179,000.00
Losses and claims unpaid December 31, 1894, .....	None.	Nothing.
Losses and claims incurred during the year 1895, ..	6	\$6,000.00
Total, .....	6	\$6,000.00
Losses and claims paid and compromised during the year 1895, .....	6	\$6,000.00
Losses and claims outstanding unpaid December 31, 1895, .....	6	6,000.00
Policies or certificates terminated by lapse during 1895, .....	2	2,000.00

## INTERNATIONAL FRATERNAL ALLIANCE.

Organized under the laws of Maryland.

CHARLES C. STEEF, *President*.ARTHUR D. THOMPSON, *Secretary*.

Principal Office, 404 Cathedral Street, Baltimore, Md.

Commenced Business, January, 1889.

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894,	\$407,031.33
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application without deduction,	\$5,000.00	
Annual dues as per contract, without any deduction whatever,	2,097.19	
Assessments,	407,439.49	
Medical examiners' fees paid by applicant,	Nothing.	
Total paid by members,	\$414,536.68	
Interest, \$5,850.12; rent, nothing,	5,850.12	
Cash received from all other sources, viz.:		
Agents advances repaid,	504.82	
Assessments paid in advance,	Nothing.	
Total income,		\$420,891.62
Total net resources,		\$827,922.95

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed),	\$208,873.99
Advance payments returned to rejected applicants,	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, and commissions paid or allowed for collecting assessments,	44,182.02
Salaries of managers and agents not paid by commissions,	14,134.03
Salaries of officers, \$8,917.50. Other compensation of officers, \$1,132.33,	10,049.83
Salaries and other compensation of office employés,	5,337.74

Medical examiners' fees, whether paid direct by members or otherwise,.....	5,360.39	
Rent, nothing; taxes. \$262.48; advertising and printing, \$4,624.81,.....	4,886.79	
All other items, viz : General expenses of all kinds, postage, attorney's fees, expressage, telegrams, legislature, etc.; and sundry items, including items of depreciation charged off in assets,.....	60,006.55	
Total expenses,.....	(\$143,957.35)	
Total disbursements,.....		\$352,831.34
Balance,.....		\$475,091.61

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, .....	\$17,440.00	
Loans on mortgages (first liens) on real estate, ..	114,347.87	
Loans secured by pledge of bonds, stocks, or other marketable collateral,.....	28,506.80	
Cost value of bonds (excluding interest) and stocks owned absolutely,.....	11,545.00	
Agents' debit balances,.....	5,917.61	
Bills receivable,.....	4,350.00	
Cash in office,.....	462.37	
Cash deposits in banks,.....	66,727.93	
Reserve fund certificate notes,.....	192,564.50	
Policy loans, ..	20,388.00	
Special deposit,.....	6,000.00	
Furniture and fixtures, .....	6,841.53	
Total net or invested assets,.....		\$475,091.61

## V. NON-INVESTED ASSETS.

Interest due, \$14,261.04; accrued, \$5,165.58,...	\$19,426.62	
Market value of real estate over cost and incumbrances, .....	3,060.00	
Market value of bonds (not including interest) and stocks over cost,.....	655.00	
Advanced to agents,.....	2,500.00	
Total non-invested assets,.....		\$25,641.62
Gross assets,.....		\$500,733.23

## ITEMS NOT ADMITTED OR DEPRECIATED.

Furniture, fixtures, and safes,.....	\$6,841.53	
Agents' debit balances, \$5,917.61; bills receivable, \$4,350.00, .....	10,267.61	
Cash advanced to, or in hands of officers and agents, .....	2,500.00	
Total, .....		\$19,609.14
Gross assets (less items not admitted),.....		\$481,124.09

## VI. LIABILITIES.

Nothing.

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	5,108	\$2,806,429.00
Policies or certificates written during the year 1895,.	17,053	2,791,246.00
Total, .....	22,161	\$5,597,675.00
Deduct number and amount which have ceased to be in force during 1895,.....	11,647	2,941,000.00
Total policies or certificates in force Decem- ber 31, 1895,.....	10,514	\$2,656,675.00
Losses and claims unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims incurred during the year 1895,....	2,788	\$208,873.99
Total, .....	2,788	\$208,873.99
Losses and claims paid and compromised during the year 1895,.....	2,788	208,873.99
Losses and claims outstanding unpaid December 31, 1895,.....	None.	Nothing.
Policies or certificates terminated by lapse during 1895,.....	8,859	2,732,126.01

## BUSINESS IN CONNECTICUT DURING 1895

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	None.	Nothing.
Policies or certificates written during the year 1895,.	None.	Nothing.
Total,.....	None.	Nothing.
Deduct number and amount which have ceased to be in force during 1895,.....	None.	Nothing.
Total policies or certificates in force Decem- ber 31, 1895, ..	None.	Nothing.
Losses and claims unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims incurred during the year 1895,....	None.	Nothing.
Total, .....	None.	Nothing.
Losses and claims paid and compromised during the year 1895,.....	None.	Nothing.
Losses and claims outstanding unpaid December 31, 1895,.....	None.	Nothing.
Policies or certificates terminated by lapse during 1895,.....	None.	Nothing.



## KNIGHTS OF COLUMBUS.

Organized under the laws of Connecticut.

JOHN J. PHELAN, *President.*DANIEL COLWELL, *Secretary.*

Principal Office, New Haven, Conn.

Commenced Business, February, 1882.

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894, .....	\$19,180.80
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by applications, without deduction, .....	Nothing.	
Annual dues as per contract, without any deduction whatever, ....	Nothing.	
Assessments: Mortuary, \$96,934.46 ; expense, \$13,432.86 ; reserve, \$10,018.51, .....	\$120,385.83	
Medical examiners' fees paid by applicant, ....	681.00	
Total paid by members, .....	\$121,066.83	
Interest, nothing ; rent, nothing, ....	Nothing.	
Cash received from all other sources, viz.: out-fits for councils established, .....	538.80	
Assessments paid in advance, (nothing), .....		
Total income, .....		\$121,605.63
Total net resources, .....		\$140,786.43

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed), ....	\$86,866.15
Advance payments returned to rejected applicants, ....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, .....	Nothing.
Commissions paid or allowed for collecting assessments, ....	Nothing.
Salaries of managers and agents not paid by commissions, .....	Nothing.
Salaries of officers, \$3,031.89 ; other compensation of officers, \$2,985.85, ....	6,017.74
Salaries and other compensation of office employees, .....	Nothing.

Medical examiners' fees, whether paid direct by members or otehrwise,.....	1,332.40	
Rent, \$318.00; taxes, nothing; office supplies and printing, \$3,804.30,.....	4,122.30	
All other items, viz.: national council meetings and board of directors and finance meetings, \$789.10; national advocate, \$186.33; district deputy expense, \$562.64; council supplies, \$275.09; sundries, \$223.29,.....	2,036.45	
Total expenses, .....	\$13,508.89	
Total disbursements, .....		\$100,375.04
Balance, .....		\$40,411.39

## IV. NET OR INVESTED ASSETS.

Cash in office of secretary,....	\$899.13	
Cash deposits in banks,....	39,502.26	
Total net or invested assets,.....		\$40,411.39

## V. NON-INVESTED ASSETS.

Nothing.

## VI. LIABILITIES.

Losses adjusted, due and unpaid, \$2,000.00; not yet due, \$27,000.00,.....	\$29,000.00	
Losses in process of adjustment, reported, nothing; resisted, \$2,000.00, .....	2,000.00	
Total liabilities,.....		\$31,000.00
Balance net assets,.....		\$9,411.39

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	8,478	\$8,508,000.00
Policies or certificates written during the year 1895,...	2,278	2,286,000.00
Totals,.....	10,756	\$10,796,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	436	438,000.00
Total policies or certificates in force December 31, 1895,.....	10,320	\$10,358,000.00
Losses and claims unpaid December 31, 1894,.....	37	\$37,000.00
Losses and claims incurred during the year 1895,....	82	82,000.00
Totals,.....	119	\$119,000.00
Losses and claims paid and compromised during the year 1895, .....	87	8,686,615.00
Losses and claims outstanding unpaid December 31, 1895, .....	31	31,000.00
Policies or certificates terminated by lapse during the year 1895,.....	354	354,000.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	5,550	\$5,552,000.00
Policies or certificates written during the year 1895,...	118	119,000.00
Totals, .....	5,668	\$5,670,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	322	322,000.00
Total policies or certificates in force Decem- ber 31, 1895,.....	5,346	\$5,348,000.00
Losses and claims unpaid December 31, 1894,.....	29	\$29,000.00
Losses and claims incurred during the year 1895,....	64	64,000.00
Total,.....	93	93,000.00
Losses and claims paid and compromised during the year 1895,.....	73	73,000.00
Losses and claims outstanding unpaid December 31, 1895,.....	22	22,000.00
Policies or certificates terminated by lapse during 1895,.....	258	258,000.00

## KNIGHTS OF THE GOLDEN EAGLE (Death Benefit Fund).

Organized under the laws of Pennsylvania.

A. C. LYTTLE, *President*.WM. CULBERTSON, *Secretary*.

Principal Office, Philadelphia, Pa.

Commenced Business, September, 1891.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894,.....	\$10,582.53
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application without deduction,	Nothing.
Annual dues as per contract, without any deduction whatever,.....	\$2,808.75
Assessments: Mortuary,.....	39,265.00
Medical examiners' fees paid by applicant,.....	Nothing.
Total paid by members,.....	\$40,073.75
Interest, \$511.75; rent, nothing,.....	511.75
Cash received from all other sources,.....	Nothing.
Total income,.....	\$42,585.50
Total net resources,.....	\$53,168.03

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed),.. ...	\$39,000.00
Advanced payments returned to rejected applicants,.....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,	Nothing.
Commissions paid or allowed for collecting assessments,.....	Nothing.
Salaries of managers and agents not paid by commissions,.....	Nothing.
Salaries of officers,.....	1,287.00
Salaries and other compensation of office employees,.....	Nothing.
Medical examiners' fees, whether paid direct by members or otherwise,.....	Nothing.

Rent, nothing; taxes, nothing; advertising and printing, nothing,.....	Nothing.
All other items,.....	\$958.97
Total expenses,.....	\$2,245.47
Total disbursements,.....	\$41,245.97
Balance,.....	\$11,922.06

## IV. NET OR INVESTED ASSETS.

Loans on mortgages (first liens) on real estate,	\$2,000.00
Cost value of bonds (excluding interest) and stocks owned absolutely,.....	6,000.00
Cash in office and bank,..	3,922.06
Total net or invested assets,.....	\$11,922.06

## VI. LIABILITIES.

Losses adjusted, due and unpaid, nothing; not yet due, \$7,000,.....	\$7,000.00
Losses in process of adjustment, reported, nothing; resisted, nothing,.....	Nothing.
Taxes due and accrued,.....	
Salaries, rents, office expenses, and bills due and accrued,.....	87.50
Total liabilities,.....	\$7,087.50
Balance net assets,.....	\$4,834.56

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	3,093	\$3,093,000.00
Policies or certificates written during the year 1895,...	113	113,000.00
Total,.....	3,206	\$3,206,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	383	383,000.00
Total policies or certificates in force December 31, 1895,.....	2,823	\$2,823,000.00
Losses and claims unpaid December 31, 1894,.....	4	4,000.00
Losses and claims incurred during the year 1895,....	42	42,000.00
Total,.....	46	\$46,000.00
Losses and claims paid and compromised during the year 1895,.....	39	39,000.00
Losses and claims outstanding unpaid December 31, 1895,.....	7	7,000.00
Policies or certificates terminated by lapse during 1896,.....	383	383,000.00



## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	177	\$177,000.00
Policies or certificates written during the year 1895,.	4	4,000.00
Total,.....	181	\$181,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	19	19,000.00
Total policies or certificates in force Decem- ber 31, 1895,.....	162	\$162,000.00
Losses and claims unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims incurred during the year 1895,....	5	\$5,000.00
Total,.....	5	\$5,000.00
Losses and claims paid and compromised during the year 1895,.....	5	5,000.00
Losses and claims outstanding unpaid December 31, 1895,.....	None.	Nothing.
Policies or certificates terminated by lapse during 1895,....	14	14,000.00

## KNIGHTS OF HONOR (Supreme Lodge).

Organized under the laws of Missouri.

JOHN MULLIGAN, *President.*B. F. NELSON, *Secretary.*

Principal Office, St. Louis, Mo.

Commenced Business, January, 1873.

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894,.....	\$3,722.34
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application without deduction,	\$12,185.20	
Annual dues as per contract, without any deduction whatever,.....	21,695.25	
Assessments: Mortuary, \$3,943,117.86; expense, \$115,213.02,.....	4,058,330.88	
Medical examiners' fees paid by applicant,....	Nothing.	
Total paid by members,.....	\$4,092,211.33	
Interest, \$3,771.96; rent, nothing,.....	3,771.96	
Cash received from all other sources, viz.: Supplies, \$1,901.15; defunct cards, \$89.00; fines, \$672.16; exchange, \$65.83; uniformed rank, \$20.00; general expense, \$25.00, .....	2,773.14	
Assessments paid in advance, .....	Nothing.	
Total income,.....		4,098,756.43
Total net resources, .....		\$4,102,478.77

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed),....	\$3,944,233.33
Advance payments returned to rejected applicants,.....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,	Nothing.
Commissions paid or allowed for collecting assessments, .....	Nothing.
Salaries of managers and agents not paid by commissions, .....	25,206.82
Salaries of officers,.....	12,800.00

Salaries and other compensation of office employees, . . . . .	13,023.00	
Medical examiners' fees, whether paid direct by members or otherwise, . . . . .	378.00	
Rent, \$3,060.00; taxes, nothing; advertising, printing, and stationery, \$1,932.23, . . . . .	4,992.43	
All other items, viz.: Legal expenses, \$2,218.61; supplies, \$4,004.76; committees, \$231.65; Supreme Lodge offices, \$695.32; Supreme Lodge session, \$2,970.46; K. of H. paper, \$2,500.00; over-payment returned, \$90.77; general expense, \$440.96; premiums to lodges and deputies, \$1,850.00; express, telegrams, exchange, and postage, \$1,780.83; Grand Lodges, \$1,400.00; uniformed rank, \$181.75; fines, \$51.60; furniture, \$124.75; fraternal congress, \$337.50; bills payable, \$5,000.00, . . . . .	23,878.96	
Total expenses, . . . . . (\$80,279.21)		
Total disbursements, . . . . .		\$4,024,512.54
Balance, . . . . .		\$77,966.23

## IV. NET OR INVESTED ASSETS.

Cash in office, . . . . .	\$1,075.32	
Cash deposits in banks, . . . . .	76,890.91	
Total net or invested assets, . . . . .		\$77,966.23

## V. NON-INVESTED ASSETS.

Office furniture, \$6,983.45; supplies on hand, \$2,157.48, . . . . .	\$9,140.93	
Assessments collected, or in process of collection, not yet turned over to Supreme Lodge, . . . . .	339,826.09	
Due from all other sources, . . . . .	20.00	
Total non-invested assets, . . . . .		348,987.02
Gross assets, . . . . .		\$426,953.25

## ITEMS NOT ADMITTED OR DEPRECIATED.

Furniture, fixtures, and safes, \$6,983.45; supplies, printed matter, stationery, \$2,157.48, . . . . .	\$9,140.93	
Total, . . . . .		\$9,140.93
Gross assets (less items not admitted), . . . . .		\$417,812.32

## VI. LIABILITIES.

Losses adjusted not yet due,.....	\$87,200.02	
Losses in process of adjustment,.....	100,000.00	
Grand Lodges,.....	3.16	
Subordinate Lodges,.....	3.75	
Total liabilities,.....		\$187,206.93
Balance net assets,.....		\$230,605.39

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,	119,785	\$225,422,500.00
Policies or certificates written during the year 1895,	8,836	14,032,500.00
Total,.....	128,621	\$239,455,000.00
Deduct number and amount which have ceased to be in force during 1895, .....	13,409	24,196,500.00
Total policies or certificates in force December 31, 1895,.....	115,212	\$215,258,500.00
Losses and claims unpaid December 31, 1894,....	22	\$44,733.35
Losses and claims incurred during the year 1895,..	2,067	3,986,700.00
Total,.....	2,089	\$4,031,433.35
Losses and claims paid and compromised during the year 1895,.....	2,046	3,944,233.33
Losses and claims outstanding unpaid December 31, 1895,.....	43	87,200.02
Policies or certificates terminated by lapse during 1895,.....	11,342	20,208,000.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,	1,738	\$3,164,000.00
Policies or certificates written during the year 1895,.....	94	150,500.00
Total,.....	1,832	\$3,314,500.00
Deduct number and amount which have ceased to be in force during 1895,.....	187	335,000.00
Total policies or certificates in force December 31, 1895,.....	1,645	\$2,979,500.00
Losses and claims unpaid December 31, 1894,....	None.	Nothing.
Losses and claims incurred during the year 1895,..	17	\$33,000.00
Total,.....	17	\$33,000.00
Losses and claims paid and compromised during the year 1895,.....	16	31,000.00
Losses and claims outstanding unpaid December 31, 1895,....	1	2,000.00
Policies or certificates terminated by lapse during 1895,.....	187	335,000.00

## KNIGHTS AND LADIES OF HONOR (Supreme Lodge).

Organized under the laws of Kentucky.

L. B. LOCKARD, *President*.C. W. HARVEY, *Secretary*.

Principal Office, Indianapolis, Ind.

Commenced Business, September, 1877.

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894,.....	\$83,373.62
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## II. INCOME DURING 1895.

Gross amount of relief fund certificate fees required or represented by application without deduction,.....	\$11,975.00
Annual dues as per contract, without any deduction whatever (per capita tax), .....	26,440.80
Assessments, mortuary,.....	1,209,537.45
Medical examiners' fees paid by applicant,.....	Nothing.
Total paid by members,.....	\$1,247,953.25
Interest, \$3,440.38; rent, nothing, ... ..	3,440.38
Cash received from all other sources, viz.: jewels and supplies, \$2,723.29; proceeds of note executed December, 1895, at 60 days, \$8,000; fine, \$138.00; other receipts, \$67.67,.....	11,528.96
Assessments paid in advance,.....	Nothing.
Total income,.....	1,262,322.59
Total net resources,.....	\$1,345,696.21

## III. DISBURSEMENTS DURING 1895.

Losses and claims paid (detailed schedule filed), \$1,255,326.19	
Advance payments returned to rejected applicants,.....	Nothing.
Premiums paid to lodges and deputies for instituting new lodges and obtaining new relief fund members,.....	16,944.00
Commissions allowed for collecting assessments,	Nothing.
Salaries of managers or agents not paid by commissions,.....	Nothing.
Salaries of officers, \$7,500.00; other compensation of officers, \$8,117.90,.....	15,617.90
Salaries and other compensation of office employes,.....	6,745.00
Medical examiners' fees, whether paid direct by members or otherwise,.....	Nothing.



Rent, \$1,700; taxes, nothing; advertising, \$576.88,	2,276.88	
All other items, viz.: postage, \$1,420.84; official journal, \$2,980.00; interest, \$88.00; litigation, \$2,455.03; supplies, \$2,842.06; furniture, \$128.16; relief fund certificates and jewels, \$174.80; bills payable, \$7,500.00; insurance, \$6.50; postage and stationery, \$581.21; blank books, \$213.20; off. reports, \$681.23; letter heads and envelopes, \$324.79; postal cards and certificates, \$602.75; pro. of supreme lodge, \$609.50; dray, freight, express, and telegraph, \$411.98; all other expenses, \$496.88,...	21,516.93	
Total expenses,.....(\$63,100.71)		
Total disbursements,.....		\$1,818,549.00
Balance,.....		\$27,147.21

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances,.....	\$6,500.00	
Cash in office,.....	16,966.84	
Furniture and supplies,.....	3,677.37	
Total net or invested assets,.....		\$27,147.21

## V. NON-INVESTED ASSETS.

Interest due, \$67.89; accrued, nothing,.....	\$67.89	
Assessments collected by subordinate lodges not yet turned over to supreme lodge,.....	122,292.45	
Due from grand lodge and deputies for supplies,	1,416.94	
Other assessments due and collected, not yet turned over to supreme lodge,.....	21,573.70	
Total non-invested assets,.....		145,350.98
Gross assets,.....		\$172,498.19

## ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, and supplies, printed matter, stationery,.....	\$3,677.37	
Total,.....		3,677.37
Gross assets (less items not admitted),.....		\$168,820.82

## VI. LIABILITIES.

Losses adjusted, due, and unpaid, \$38,000; not yet due, \$115,000,.....	\$153,000.00	
Losses in process of adjustment, reported, \$20,833.33; resisted, \$4,000.00,.....	24,833.34	
Taxes due and accrued,.....	233.87	
All other liabilities, viz.: bill payable and amount due grand lodges,.....	8,068.25	
Total liabilities,.....		186,135.46
Balance net assets,.....		\$17,314.64

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	73,343	\$88,659,500.00
Policies or certificates written during the year 1895,	10,753	11,758,500.00
Total, .....	84,096	\$100,418,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	7,934	8,978,500.00
Total policies or certificates in force December 31, 1895,.....	76,162	\$91,439,500.00
Losses and claims unpaid December 31, 1894,.....	246	\$299,305.53
Losses and claims incurred during the year 1895,....	989	1,209,854.00
Total, .....	1,235	\$1,509,159.53
Losses and claims paid and compromised during the year 1895,.....	1,026	1,255,326.19
Losses and claims outstanding unpaid December 31, 1895,.....	209	253,833.34
Policies or certificates terminated by lapse during 1895,.....	6,938	7,759,500.00
Policies or certificates terminated by death during 1895,.....	996	1,219,000.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	89	\$89,000.00
Policies or certificates written during the year 1895,.	37	35,500.00
Total, .....	126	\$124,500.00
Deduct number and amount which have ceased to be in force during 1895,.....	38	39,500.00
Total policies or certificates in force December 31, 1895,.....	88	\$85,000.00
Losses and claims unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims incurred during the year 1895,...	2	\$2,000.00
Total, .....	2	\$2,000.00
Losses and claims paid and compromised during the year 1895,.....	None.	Nothing.
Losses and claims outstanding unpaid Dec. 31, 1895,	2	2,000.00
Policies or certificates terminated by lapse during 1895,.....	37	38,500.00
Policies or certificates terminated by death during 1895, .....	1	1,000.00

## KNIGHTS OF THE MACCABEES OF THE WORLD.

## (SUPREME TENT.)

Organized under the laws of Michigan.

D. P. MARKEY, *President.*N. S. BOYNTON, *Secretary.*

Principal Office, Port Huron, Mich.

Commenced Business, September, 1883.

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894,.....	\$105,425.89
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by applications, without deduction, .....	\$18,130.25	
Annual dues as per contract, without any deduction whatever,.....	2,136.94	
Assessments: Mortuary, \$898,812.10; expense, \$122,442.09,.....	1,021,254.19	
Medical examiners' fees paid by applicant,.....	Nothing.	
Total paid by members,.....	\$1,041,521.38	
Interest, \$2,194.68; rent, nothing,.....	2,194.68	
Cash received from all other sources, viz.: Charter fees and supplies, \$5,855.61; cash deposit in Lithgow case returned, \$2,800.00,.....	8,655.61	
Assessments paid in advance,.....	Nothing.	
Total income, .....	\$1,052,371.67	
Total net resources,.....	\$1,157,797.56	

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed),.....	\$817,070.12
Advanced payments returned to rejected applicants,.....	488.20
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, ..	10,237.49
Commissions paid or allowed for collecting assessments, .....	Nothing.
Salaries of managers and agents not paid by commissions, .....	Nothing.
Salaries of officers,.....	14,224.48

Salaries and other compensation of office employes, .....	12,968.61	
Medical examiners' fees, whether paid direct by members or otherwise, .....	Nothing.	
Rent, \$2,419.12; insurance, \$85.00; advertising and printing, \$13,163.16, .....	15,667.28	
All other items, viz.: Official Journal, \$27,156.26; supplies, \$18,303.56; postage, etc., \$8,015.96; traveling expenses, \$5,312.24; legal expenses, \$2,553.47; Great Camp State convention, \$4,412.16; Supreme Tent review, \$5,799.91; percentage paid great camps, \$33,174.29; miscellaneous, \$3,639.39, .....	108,367.24	
Total expenses, .....	(\$161,465.10)	
Total disbursements, .....		\$978,973.42
Balance, .....		\$178,824.14

## IV. NET OR INVESTED ASSETS.

Cash in office of supreme record keeper, .....	\$2,797.13	
Cash deposits in banks, .....	176,027.01	
Total net or invested assets, .....		\$178,824.14

## V. NON-INVESTED ASSETS.

Deposited with Supreme Court of the State of New York, .....	\$3,200.00	
Assessments collected by subordinate lodges not yet turned over to supreme lodge, .....	100,000.00	
Total non-invested assets, .....		\$103,200.00
Gross assets, .....		\$282,024.14

## ITEMS NOT ADMITTED OR DEPRECIATED.

Furniture, fixtures, and safes, \$4,000.00; supplies, printed matter, stationery, \$3,000.00, ..	\$7,000.00	} Not included above.
Agents' debit balances and bills receivable, ....	2,000.00	
Total, .....	\$9,000.00	
Gross assets (less items not admitted), .....		\$282,024.14

## VI. LIABILITIES.

Losses adjusted, due, and unpaid, \$44,000.00; not yet due, nothing, .....	\$44,000.00	
Losses in process of adjustment, reported, \$105,000.00; resisted, \$24,000.00, .....	129,400.00	
Salaries, rents, office expenses, and bills due and accrued, .....	3,340.23	
All other liabilities, .....	8,755.34	
Total liabilities, .....		\$185,495.57
Balance net assets, .....		\$96,528.57

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	76,620	\$115,366,000.00
Policies or certificates written during the year 1895,.	37,895	45,595,000.00
Total,.....	114,515	\$160,961,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	12,646	17,661,000.00
Total policies or certificates in force December 31, 1895,.....	101,869	\$143,300.00
Losses and claims unpaid December 31, 1894,.....	58	\$96,000.00
Losses and claims incurred during the year 1895,....	494	852,700.00
Total, .....	552	\$952,700.00
Losses and claims paid and compromised during the year 1895,.....	491	817,070.12
Losses and claims outstanding unpaid December 31, 1895,.....	74	129,400.00
Policies or certificates terminated by lapse during 1895, .....	12,152	\$16,808,300.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	681	\$1,089,000.00
Policies or certificates written during the year 1895,.	126	169,500.00
Total, .....	807	\$1,258,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	31	49,500.00
Total policies or certificates in force December 31, 1895,.....	776	\$1,209,000.00
Losses and claims unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims incurred during the year 1895,....	3	\$4,000.00
Total,.....	3	\$4,000.00
Losses and claims paid and compromised during the year 1895,.....	2	3,000.00
Losses and claims outstanding unpaid December 31, 1895,.....	1	1,000.00
Policies or certificates terminated by lapse during 1895, .....	28	45,000.00



## LADIES CATHOLIC BENEVOLENT ASSOCIATION.

Organized under the laws of Pennsylvania.

Mrs. E. B. McGOWAN, *President*.Mrs. J. A. ROYER, *Secretary*.

Principal Office, 415 West Eleventh Street, Erie, Pa.

Commenced Business, April, 1890.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894, .....	\$16,392.50
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application, without deduction (initiation fees, 50c.), .....	\$2,539.00	
Annual dues as per contract, without any deduction whatever (per capita tax), .....	5,752.00	
Assessments: mortuary, .....	107,770.19	
Medical examiners' fees paid by applicant, .....	Nothing.	
Total paid by members, .....	\$116,061.19	
Interest, \$518.50; rent, nothing, .....	518.50	
Cash received from all other sources, viz.:— Sale of branch supplies, ass't notices changing beneficiary certificates, transfer certificates, etc., .....	3,809.44	
Total income, .....		\$120,389.13
Total net resources, .....		\$136,781.63

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed), .....	\$100,500.00
Advance payments returned to rejected applicants, .....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, .....	Nothing.
Commissions paid or allowed for collecting assessments, .....	Nothing.
Salaries of managers and agents not paid by commissions, .....	Nothing.
Salaries of officers, .....	2,549.97
Salaries and other compensation of office employés, .....	330.00

Medical examiners' fees, whether paid direct by members or otherwise,.....	Nothing.
Advertising and printing,.....	3,313.95
All other items, viz.: Office expenses, postage, express, furnishing branches assessment notices, expense of trustees' and auditors' meetings, insurance and bonds of officers, convention, etc.,	7,758.18
Total expenses, .....(\$13,952.10)	
Total disbursements, .....	\$114,452.10
Balance, .....	\$22,329.53

## IV. NET OR INVESTED ASSETS.

Cash in office of supreme treasurer,.....	\$6,801.78
Cash deposits in banks,.....	15,527.75
Total net or invested assets,.....	\$22,329.53

## V. NON-INVESTED ASSETS.

Nothing.

## VI. LIABILITIES.

Losses adjusted, due, and unpaid, nothing; not yet due, \$4,000.00, .....	\$4,000.00
Losses in process of adjustment, reported, \$15,000.00; resisted, nothing, .....	15,000.00
Total liabilities,.....	\$19,000.00
Balance net assets, ... ..	\$3,329.53

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	11,564	\$10,733,000.00
Policies or certificates written during the year 1895, ..	5,234	4,508,500.00
Totals,.....	16,798	\$15,241,500.00
Deduct number and amount which have ceased to be in force during 1895, .....	197	\$184,500.00
Total policies or certificates in force December 31, 1895, .....	16,601	\$15,057,000.00
Losses and claims unpaid December 31, 1894,.....	15	\$13,500.00
Losses and claims incurred during the year 1895, ...	109	103,500.00
Totals, .....	124	\$117,000.00
Losses and claims paid and compromised during the year 1895,.....	108	100,500.00
Losses and claims outstanding unpaid December 31, 1895, .....	109	103,500.00
Policies or certificates terminated by lapse during 1895, .....	88	81,000.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	64	\$58,000.00
Policies or certificates written during the year 1895,...	73	71,500.00
Total, .....	137	\$129,500.00
Deduct number and amount which have ceased to be in force during 1895, .....	None.	Nothing.
Total policies or certificates in force December 31, 1895, .....	137	\$129,500.00
Losses and claims unpaid December 31, 1894, .....	None.	Nothing.
Losses and claims incurred during the year 1895, ....	None.	Nothing.
Totals, .....	None.	Nothing.
Losses and claims paid and compromised during the year 1895, .....	None.	Nothing.
Losses and claims outstanding unpaid December 31, 1895, .....	None.	Nothing.
Policies or certificates terminated by lapse during 1895, .....	None.	Nothing.

## NATIONAL BENEVOLENT LEGION.

Organized under the laws of New York.

NEWELL W. BLOSS, *President*.JAMES AFFLECK, *Secretary*.

Principal Office, 150 Nassau Street, Brooklyn, New York.

Commenced Business, April, 1886.

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894, .....	\$206.63
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application without deduction,	Nothing.
Annual dues as per contract, without any deduction whatever (per capita tax), .....	\$116.50
Assessments: Mortuary, \$1,053.27; expense, nothing; reserve, nothing, .....	1,053.27
Medical examiners' fees paid by applicant, .....	
Total paid by members, .....	\$1,169.77
Interest, nothing; rent, nothing, .....	Nothing.
Cash received from all other sources, .....	Nothing.
Assessments paid in advance, .....	
Total income, .....	\$1,169.77
Total net resources, ....	\$1,376.40

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed), ....	\$1,062.71
Advance payments returned to rejected applicants, .....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, .....	Nothing.
Commissions paid or allowed for collecting assessments, .....	Nothing.
Salaries of managers and agents not paid by commissions, .....	Nothing.

Salaries of officers, nothing; other compensation of officers, nothing,.....	Nothing.
Salaries and other compensation of office employés,.....	Nothing.
Medical examiners' fees, whether paid direct by members or otherwise,.....	Nothing.
Rent, nothing; taxes, nothing; advertising and printing, nothing,.....	Nothing.
All other items, viz.: General incidental expenses, postage, stationery, etc., including all items of expense, .....	113.97
Total expenses,.....	
Total disbursements,.....	<u>\$1,176.68</u>
Balance,.....	<u>\$199.72</u>

## IV. NET OR INVESTED ASSETS.

Cash in office and in treasury,.....	<u>\$199.72</u>
Total net or invested assets,.....	<u>\$199.72</u>

## V. NON-INVESTED ASSETS.

Supply account,.....	<u>\$100.00</u>
Total non-invested assets,.....	<u>\$100.00</u>
Gross assets, .....	<u>\$299.72</u>

## ITEM NOT ADMITTED.

Supplies, printed matter, stationery,.....	<u>\$100.00</u>
Total,.....	<u>\$100.00</u>
Gross assets (less item not admitted), .....	<u>\$199.72</u>

## VI. LIABILITIES.

Nothing.



## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	245	\$539,000.00
Policies or certificates written during the year 1895,.	1	3,000.00
Total,.....	246	\$542,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	45	135,000.00
Total policies or certificates in force Decem- ber 31, 1895, .....	201	\$407,000.00
Losses and claims unpaid December 31, 1894, .....	None.	Nothing.
Losses and claims incurred during the year 1895,....	6	\$13,500.00
Total,.....	6	\$13,500.00
Losses and claims paid and compromised during the year 1895,.....	6	13,500.00
Losses and claims outstanding unpaid December 31, 1895,..	None.	Nothing.
Policies or certificates terminated by lapse during 1895,.....	39	121,500.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894, ..	}	Nothing.
Policies or certificates written during the year 1895,		
Total,.....		
Deduct number and amount which have ceased to be in force during 1895, .....		
Total policies or certificates in force Decem- ber 31, 1895,.....		
Losses and claims unpaid December 31, 1894,.....		
Losses and claims incurred during the year 1895,....		
Total,.....		
Losses and claims paid and compromised during the year 1895, .....		
Losses and claims outstanding unpaid December 31, 1895,.....		
Policies or certificates terminated by lapse during 1895,.....		

## NATIONAL PROVIDENT UNION.

Organized under the laws of New York.

EDWARD S. PECK, *President.*WILLIAM J. GORSUCH, *Secretary.*

Principal Office, 100 Times Building, 41 Park Row, New York, N. Y.

Commenced Business, January, 1883.

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894,.....	\$1,932.16
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application without deduction (per capita tax, \$5,938; special organizing tax, \$3,140),.....	\$9,078.00	
Annual dues as per contract, without any deduction whatever,.....	Nothing.	
Assessments: Mortuary, \$139,759.39; expense, nothing; reserve, nothing,....	139,759.39	
Medical examiners' fees paid by applicant,.....	Nothing.	
Total paid by members,.....	\$148,837.39	
Interest, nothing; rent, nothing,.....	Nothing.	
Cash received from all other sources, viz.: Provident bonds, \$831.50; supplies, \$339.88; sundries, fines, \$106.04,.....	1,277.42	
Total income,.....		\$150,114.81
Total net reserve,.....		\$152,046.97

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed),.....	\$139,000.00
Special organizing fund,.....	3,075.20
Advanced payments returned to rejected applicants,.....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,.	Nothing.
Commissions paid or allowed for collecting assessments,.....	Nothing.
Salaries of managers and agents not paid by commissions (10 per cent. per capita tax to state bodies),.....	495.30
Salaries of officers,.....	2,476.79
Salaries and other compensation of office employees,.....	Nothing.

Medical examiners' fees, whether paid direct by members or otherwise,.....	Nothing.
Rent, \$750.00; taxes, nothing; stationery and printing, \$490.49,.....	1,240.49
All other items, viz.: Expense, \$1,663.03; note, \$1,000.00; interest, \$15.17; expense N. P. U. congress, \$275.00,.....	2,953.20
Total expenses,.....(\$10,864.98)	
Total disbursements,.....	\$149,864.98
Balance,.....	\$2,181.99

## IV. NET OR INVESTED ASSETS.

Cash in office,.....	\$53.32
Cash deposits in bank,.....	2,128.67
Total net or invested assets,.....	\$2,181.00

## V. NON-INVESTED ASSETS.

Assessments collected being by subordinate lodges not yet turned over to Supreme Lodge, .....	\$20,000.00
Total non-invested assets, .....	20,000.99
Gross assets,.....	\$22,181.99

## ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, \$350.00; supplies, printed matter, stationery, \$900.00; bills receivable, \$2,878.78,.....	Not included above.
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## VI. LIABILITIES.

Losses adjusted, due and unpaid, nothing; not yet due, \$11,000.00,.....	\$11,000.00
Losses in process of adjustment, reported, \$9,000.00; resisted, nothing,.....	9,000.00
Salaries, rents, office expenses, and bills due and accrued,.....	841.38
All other liabilities, viz.: Loan,.....	110.00
Total liabilities,.....	\$20,951.38
Balance net assets,.....	\$1,230.61

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	5,900	\$11,631,000.00
Policies or certificates written during the year 1895,...	819	951,500.00
Total,.....	6,719	\$12,582,500.00

Deduct number and amount which have ceased to be in force during 1895,.....	698	1,206,500.00
Total policies or certificates in force December 31, 1895,.....	6,021	\$11,376,000.00
Losses and claims unpaid December 31, 1894,.....	11	\$20,500.00
Losses and claims incurred during the year 1895,...	67	138,500.00
Total, ....	78	\$159,000.00
Losses and claims paid and compromised during the year 1895,.....	69	139,000.00
Losses and claims outstanding unpaid December 31, 1895,.....	9	20,000.00
Policies or certificates terminated by lapse during 1895,.....	631	1,068,000.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	274	\$581,500.00
Policies or certificates written during the year 1895,..	7	15,000.00
Total,.....	281	\$596,500.00
Deduct number and amount which have ceased to be in force during 1895,.....	12	25,000.00
Total policies or certificates in force December 31, 1895,.....	269	\$571,500 00
Losses and claims unpaid December 31, 1894,.....	2	\$2,500.00
Losses and claims incurred during the year 1895,...	3	6,000.00
Total,.....	5	\$8,500.00
Losses and claims paid and compromised during the year 1895,.....	5	8,500.00
Losses and claims outstanding unpaid December 31, 1895,.....	None.	Nothing.
Policies or certificates terminated by lapse during 1895,.....	9	19,000.00

## NEW ENGLAND ORDER OF PROTECTION.

Organized under the laws of Massachusetts.

GEORGE H. HOWARD, *President*.DANIEL M. FRYE, *Secretary*.

Principal Office, 43 Milk Street, Boston, Mass.

Commenced Business, November, 1887.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894,.....	\$16,913.51
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application without deduction,	\$5,658.00
Annual dues as per contract, without any deduction whatever,.....	8,536.40
Assessments,.....	212,338.43
Medical examiners' fees paid by applicant,.....	Nothing.
Supervision and registration,.....	3,174.00
Total paid by members,.....	\$229,706.83
Interest, \$102.99; rent, \$275.00,.....	377.99
Cash received from all other sources, viz.:	
Supplies, .....	863.50
Assessments paid in advance,....	Nothing.
Total income,.....	\$230,948.32
Total net resources,.....	\$247,861.83

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed),.....	\$224,000.00
Advance payments returned to rejected applicants,.....	Nothing.
Commissions and fees paid to deputies for instituting new lodges,....	1,350.95
Commissions paid or allowed for collecting assessments, .....	Nothing.
Salaries of managers and agents not paid by commissions,.....	Nothing.
Salaries of officers, \$3,937.46. Other compensation of officers, \$730.59,.....	4,668.05
Salaries and other compensation of office employees, .....	1,525.00



Supervision,.....	1,587.00	
Rent, \$960.00; taxes, nothing; advertising and printing, \$1,689.22,.....	2,649.22	
All other items, viz.: Incidentals, \$1,539.58; office expenses, \$294.25; supplies, \$877.36; traveling expenses, \$700.88; postage, \$591.10,	4,003.17	
Total expenses,.....(\$15,783.39)		
Total disbursements,.....		\$239,783.39
Balance,.....		\$8,078.44

## IV. NET OR INVESTED ASSETS.

Cash in office,.....	Nothing.	
Cash deposits in banks,.....	\$8,078.44	
Total net or invested assets, .....		\$8,078.44

## V. NON-INVESTED ASSETS.

Nothing.

## VI. LIABILITIES.

Losses adjusted, due and unpaid, nothing; not yet due,.....	Nothing.	
Losses in process of adjustment, reported, \$15,000.00; resisted, \$3,000.00,.....	\$18,000.00	
Total liabilities,.....		\$18,000.00
Balance liabilities,.....		\$9,921.56

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	15,768	\$29,811,000.00
Policies or certificates written during the year 1895,...	2,817	5,213,000.00
Total, .....	18,585	\$35,024,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	492	895,000.00
Total policies or certificates in force December 31, 1895,.....	18,093	\$34,129,000.00
Losses and claims unpaid December 31, 1894,.....	2	\$5,000.00
Losses and claims incurred during the year 1895,....	117	237,000.00
Total, .....	119	\$242,000.00
Losses and claims paid and compromised during the year 1895,.....	110	224,000.00
Losses and claims outstanding unpaid December 31, 1895,.....	9	18,000.00
Policies or certificates terminated by lapse during 1895,.....	375	658,000.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	3,686	\$7,037,000.00
Policies or certificates written during the year 1895,...	1,191	2,199,000.00
Total, .....	4,877	\$9,236,000.00
Deduct number and amount which have ceased to be in force during 1895, .....	132	226,000.00
Total policies or certificates in force Decem- ber 31, 1895, .....	4,745	\$9,010,000.00
Losses and claims unpaid December 31, 1894, .....	1	\$2,000.00
Losses and claims incurred during the year 1895, ....	21	39,000.00
Total, .....	22	\$41,000.00
Losses and claims paid and compromised during the year 1895, .....	21	40,000.00
Losses and claims outstanding unpaid December 31, 1895, .....	1	1,000.00
Policies or certificates terminated by lapse during 1895, .....	111	186,000.00

## ORDER UNITED AMERICAN MECHANICS.

## FUNERAL BENEFIT DEPARTMENT.

(Working under National Council.)

Organized under the laws of Pennsylvania.

CHAS. J. DITTERS, *President.*JOHN SERVER, *Secretary.*

Principal Office, 1341 Arch Street, Philadelphia, Pa.

Commenced Business, September, 1879.

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894,.....	\$114.45
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application, without deduction,.....	\$811.00
Annual dues as per contract, without any deduction whatever,.....	
Assessments: Mortuary, \$5,305.50; expense, nothing; reserve, nothing,.....	5,305.50
Medical examiners' fees paid by applicant,.....	Nothing.
Total paid by members,.....	\$5,616.50
Interest, \$ ; rent, \$ ,.....	Nothing.
Cash received from all other sources,.....	Nothing.
Assessments paid in advance, Nothing.	
Total income,.....	\$5,616.50
Total net resources,.....	\$5,730.95

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed),.....	\$4,650.00
Advance payments returned to rejected applicants,.....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,.....	Nothing.
Commissions paid or allowed for collecting assessments,.....	Nothing.
Salaries of managers and agents not paid by commissions,.....	Nothing.
Salaries of officers, nothing; other compensation of officers, nothing,.....	Nothing.

Salaries and other compensation of office employees, .....	90.00	
Medical examiners' fees, whether paid direct by members or otherwise, .....	Nothing.	
Rent, nothing; taxes, nothing; printing and stationery, \$191.99, .....	191.99	
All other items, .....	Nothing.	
Total expenses, .....	\$281.99	
Total disbursements, .....		\$4,931.99
Balance, .....		\$798.96

## IV. NET OR INVESTED ASSETS.

Cash in office, .....	Nothing.	
Cash deposits in bank, .....	\$798.96	
Total net or invested assets, .....		\$798.96

## V. NON-INVESTED ASSETS.

Nothing.

## VI. LIABILITIES.

Losses adjusted, due, and unpaid, nothing; not yet due, \$300.00, .....	\$300.00	
Losses in process of adjustment, reported, nothing; resisted, nothing, .....	Nothing.	
Total liabilities, .....		\$300.00
Balance net assets, .....		\$498.96

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number Councils.	Membership.
Subordinate councils in force December 31, 1894, ....	15	801
Subordinate councils written during the year 1895, ..	85	3,110
Total, .....	100	3,911
Deduct number and amount which have ceased to be in force during 1895, .....	29	1,329
Total in force December 31, 1895, .....	71	2,582
Losses and claims unpaid December 31, 1894, .....	None.	Nothing.
Losses and claims incurred during the year 1895, ....	35	\$4,950.00
Total, .....	35	\$4,950.00
Losses and claims paid and compromised during the year 1895, .....	33	4,650.00
Losses and claims outstanding unpaid December 31, 1895, .....	2	300.00
Subordinate councils and membership terminated by lapse during 1895, .....	29	1,329.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number Councils.	Membership.
Subordinate councils in force December 31, 1894,....	3	30
Subordinate councils written during the year 1895,..	5	135
Total, .....	8	165
Deduct number and amount which have ceased to be in force during 1895,.....	3	66
Total policies or certificates in force Decem- ber 31, 1895,.....	5	99
Losses and claims unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims incurred during the year 1895,....	None.	Nothing.
Total,.....	None.	Nothing.
Losses and claims paid and compromised during the year 1895,.....	None.	Nothing.
Losses and claims outstanding unpaid December 31, 1895,.....	None.	Nothing.
Subordinate councils and membership terminated by lapse during 1895,.....	3	66



## ORDER UNITED AMERICAN MECHANICS (National Council).

## LIFE INSURANCE DEPARTMENT.

Organized under the laws of Pennsylvania.

CHARLES J. DITTERS, *President*.JOHN SERVER, *Secretary*.

Principal Office, 1341 Arch Street, Philadelphia, Pa.

Commenced Business, September, 1879.

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894, .....	\$2,808.59
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application without deduction,	\$123.00	
Annual dues as per contract, without any deduction whatever, .....	17.00	
Assessments: mortuary, \$1,468.50; expense, nothing; reserve, nothing, .....	1,468.50	
Medical examiners' fees paid by applicant, .....	Nothing.	
Total paid by members, .....	\$1,608.50	
Interest, \$29.75; rent, nothing, .....	29.75	
Cash received from all other sources, .....	Nothing.	
Assessments paid in advance, .....	(nothing)	
Total income, .....		\$1,638.25
Total net resources, .....		\$4,446.84

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed), .....	\$1,100.00
Advance payments returned to rejected applicants, .....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, ..	142.00
Commissions paid or allowed for collecting assessments, .....	Nothing.
Salaries of managers and agents not paid by commissions, .....	Nothing.
Salaries of officers, nothing; other compensation of officers, nothing, .....	Nothing.

Salaries and other compensation of office employes,.....	Nothing.	
Medical examiners' fees, whether paid direct by members or otherwise,.....	Nothing.	
Rent, nothing; taxes, nothing; printing, \$15.00,	15.00	
All other items, viz.: postage and stationery,....	61.41	
Annual report to New Hampshire,.....	5.00	
Total expenses,.....(\$223.41)		
Total disbursements,.....		\$1,323.41
Balance,.....		\$3,123.43

## IV. NET OR INVESTED ASSETS.

Cash in office,....	Nothing.	
Cash deposits in banks,.....	\$3,123.43	
Total net or invested assets,.....		\$3,123.43

## V. NON-INVESTED ASSETS.

Nothing.

## VI. LIABILITIES.

Losses adjusted, due, and unpaid, nothing; not yet due, \$1,115.00;.....	\$1,115.00	
Losses in process of adjustment, reported, nothing; resisted, nothing,.....	Nothing.	
Total liabilities,.....		1,115.00
Balance net assets, .....		\$2,008.43

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,.	551	One dollar for each member in the dept. in good standing at date of death.
Policies or certificates written during the year 1895,	48	
Total, .....	599	
Deduct number and amount which have ceased to be in force during 1895,.....	29	
Total policies or certificates in force December 31, 1895,.....	570	
Losses and claims unpaid December 31, 1894,....	None.	Nothing.
Losses and claims incurred during year 1895,.....	4	\$2,215.00
Total, .....	4	\$2,215.00
Losses and claims paid and compromised during the year 1895,.....	2	1,100.00
Losses and claims outstanding unpaid December 31, 1895,.....	2	1,115.00
Policies or certificates terminated by lapse during 1895,.....	25	\$1 for each member.

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894, .	104	One dollar for each member in the dept. in good standing at date of death.
Policies or certificates written during the year 1895, .	5	
Total, . . . . .	109	
Deduct number and amount which have ceased to be in force during 1895, . . . . .	3	
Total policies or certificates in force December 31, 1895, . . . . .	106	
Losses and claims unpaid December 31, 1894, . . . . .	None.	Nothing.
Losses and claims incurred during the year 1895, . . . . .	1	\$550.00
Total, . . . . .	1	\$550.00
Losses and claims paid and compromised during the year 1895, . . . . .	1	550.00
Losses and claims outstanding unpaid December 31, 1895, . . . . .	None.	Nothing.
Policies or certificates terminated by lapse during 1895, . . . . .	2	\$1 for each member.

## RIDGELY PROTECTIVE ASSOCIATION.

Organized under the laws of Massachusetts.

FRANCIS A. HARRINGTON, *President*.JAMES E. FARWELL, *Secretary*.

Principal Office, 518 Main Street, Worcester, Mass.

Commenced Business, May, 1894.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894, .....	\$1,542.98
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application without deduction, .....	\$24,120.00	
Annual dues as per contract, without any deduction whatever, .....	13,052.00	
Assessments: Mortuary, \$3,917.00; disability, \$28,217.00, .....	32,134.00	
Medical examiners' fees paid by applicant, .....	Nothing.	
Total paid by members, .....	\$69,306.00	
Interest, \$139.91; rent, nothing, .....	139.91	
Cash received from all other sources, .....		
Assessments paid in advance, .....	Nothing.	
Total income, .....		\$69,445.91
Total net resources, .....		\$70,988.89

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed), .....	\$19,160.00
Advance payments returned to rejected applicants, .....	Nothing.
Commissions and fees retained by or paid or allowed to organizers on account of fees and dues, .....	24,120.00
Commissions paid or allowed for collecting assessments, .....	1,591.60
Salaries of managers and agents not paid by commissions, .....	Nothing.
Salaries of officers, .....	7,322.50
Salaries and other compensation of office employees, .....	930.67
Medical examiners' fees, whether paid direct by members or otherwise, .....	Nothing.

Rent, \$250.08; taxes, nothing; advertising and printing, \$692.41, .....	942.49	
All other items, viz.: Furniture and fixtures, postage, and sundries, .....	2,319.16	
Total expenses,.....(\$37,226.42)		
Total disbursements, .....		\$56,386.42
Balance, .....		\$14,602.47

## IV. NET OR INVESTED ASSETS.

Cash in office, .....	Nothing.	
Cash deposits in banks, .....	\$14,602.47	
Total net or invested assets, .....		\$14,602.47

## V. NON-INVESTED ASSETS.

Nothing.

## VI. LIABILITIES.

Losses adjusted, due and unpaid, nothing; not yet due, nothing, .....	Nothing.	
Losses in process of adjustment, reported, \$200.00; resisted, \$400.00, .....	\$600.00	
Taxes due and accrued, .....		
Total liabilities, .....		\$600.00
Balance net assets, .....		\$14,002.47

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	2,747	\$351,100.00
Policies or certificates written during the year 1895,...	4,824	483,200.00
Total, .....	7,571	\$834,300.00
Deduct number and amount which have ceased to be in force during 1895, .....	662	72,200.00
Total policies or certificates in force December 31, 1895, .....	6,909	\$762,100.00
Losses and claims unpaid December 31, 1894, .....	13	\$510.00
Losses and claims incurred during the year 1895, .....	446	16,410.00
Total, .....	459	\$16,920.00
Losses and claims paid and compromised during the year 1895, .....	446	16,410.00
Losses and claims outstanding unpaid December 31, 1895, .....	18	2,750.00
Policies or certificates terminated by lapse during 1895, .....	644	69,450.00



BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	}	None.
Policies or certificates written during the year 1895,...		
Total,.....		
Deduct number and amount which have ceased to be		
in force during 1895,.....		
Total policies or certificates in force Decem-		
ber 31, 1895,.....		
Losses and claims unpaid December 31, 1894,.....		
Losses and claims incurred during the year 1895,....		
Total,.....		
Losses and claims paid and compromised during the		
year 1895,.....		
Losses and claims outstanding unpaid December 31,		
1895,.....		
Policies or certificates terminated by lapse during		
1895,.....		

## ROYAL ARCANUM (Supreme Council).

Organized under the laws of Massachusetts.

JOHN E. POUND, *President*.W. O. ROBSON, *Secretary*.

Principal Office, 407 Shawmut Avenue, Boston, Mass.

Commenced Business, June, 1877.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894,..... \$556,968.85

## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application without deduction,	\$41,864.50
Cards and dues by members at large,.....	13.00
Annual dues as per contract, without any deduction whatever (per capita tax),.....	53,517.36
Assessments : Mortuary, \$4,204,007.88 ; expense, nothing ; reserve, nothing,.....	4,204,007.88
Medical examiners' fees paid by applicant,.....	Nothing.

Total paid by members,.....	\$4,299,402.74
Interest, \$14,954.79 ; rent, \$555.00,.....	15,509.79
Cash received from all other sources, viz.: from sale of supplies, \$10,564.56 ; fines, \$1,901.10 ; dispensations, \$179.00 ; R. A. bulletin, \$85.55 ; repayment of expenses of tel., etc., \$2.89 ; state insurance department, \$25.00 ; extension of the order, \$150.00,.....	12,908.10
Assessments paid in advance (nothing).....	

Total income,..... \$4,327,820.63

Total net resources,..... \$4,884,789.48

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed),.....	\$4,197,446.12
Supplies purchased to be sold,.....	5,517.60
Advance payments returned to rejected applicants,.....	633.50
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,	15,926.72

Commissions paid or allowed for collecting assessments,.....	Nothing.
Salaries of managers and agents not paid by commissions,.....	1,435.34
Salaries of officers, \$23,458.10; other compensation of officers, \$15,678.81,.....	39,136.91
Salaries and other compensation of office employés,.....	23,220.88
Medical examiners' fees, whether paid direct by members or otherwise,.....	Nothing.
Rent, nothing; taxes, \$614.40; advertising and printing, \$5,607.89,.....	6,222.29
All other items, viz.: State laws, \$119.83; postage, telegraphing, and expressing, \$4,408.70; office furniture, \$476.60; R. A. building maintenance less taxes, \$3,154.56; state medical examiners' supplies, \$67.30; supreme council session, \$2,942.19; contingent fund under direction of S. R., \$52.65; benefit certificates, \$563.21; legal services and investigating deaths, \$2,423.47; statistics, \$1,762.98; office expenses, \$892.34; books and stationery, \$1,320.66,.....	18,184.49
Total expenses,.....(\$104,126.63)	
Total disbursements,.....	\$4,307,723.85
Balance,.....	\$577,065.63

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,.....	\$59,170.97
Cost value of bonds (excluding interest) and stocks owned absolutely, as per Schedule D,.....	19,517.50
Cash in office,.....	Nothing.
Cash deposits in banks,.....	498,377.16
Total net or invested assets,.....	\$577,065.63

## V. NON-INVESTED ASSETS.

Interest due, \$2,081.30; accrued, \$190.00,.....	\$2,271.30
Rents due, \$275.00; accrued, nothing,.....	275.00
Market value of bonds (not including interest) and stocks over cost, as per Schedule D, ....	492.50
Furniture, fixtures, and safes, supplies, printed matter and stationery,.....	\$36,911.14
Assessments collected by subordinate lodges not yet turned over to snpreme lodge,.....	292,319.52
Total non-invested assets,.....	\$322,269.46
Gross assets,.....	\$899,335.09

## ITEMS NOT ADMITTED OR DEPRECIATED.

Furniture, fixtures, and safes, \$3,269.61 ; supplies, printed matter, stationery, \$3,328.97,...	\$6,598.58	
Demolition of old building on land purchased,.	8,000.00	
Total,.....		\$14,598.58
Gross assets (less items not admitted),.....		\$894,736.51

## VI. LIABILITIES.

Losses reported, no proofs received,.....	\$318,000.00	
Losses adjusted, due and unpaid, \$153,000.00 ; not yet due, nothing,.....	153,000.00	
Losses in process of adjustment, reported, \$99,000.00 ; resisted, \$30,000.00, .....	129,000.00	
All other liabilities,.....	1,384.05	
Total liabilities,.....		\$601,384.05
Balance net assets,.....		\$293,352.46

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	159,307	\$463,063,500.00
Policies or certificates written during the year 1895,...	20,454	56,851,500.00
Total,.....	179,761	\$519,915,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	5,701	16,462,500.00
Total policies or certificates in force December 31, 1895,.....	174,060	\$503,452,500.00
Losses and claims unpaid December 31, 1894,.....	120	\$351,400.02
Losses and claims incurred during the year 1895,...	1,527	4,435,500.00
Total,.....	1,647	\$4,786,900.02
Losses and claims paid and compromised during the year 1895,.....	1,447	4,204,900.02
Losses and claims outstanding unpaid December 31, 1895,.....	1,527	4,435,500.00
Policies or certificates terminated by lapse during 1895,.....	4,174	12,027,000.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	3,305	\$9,516,000.00
Policies or certificates written during the year 1895,.	427	1,183,500.00
Total, .....	3,732	\$10,699,500.00
Deduct number and amount which have ceased to be in force during 1895, .....	60	169,500.00
Total policies or certificates in force Decem- ber 31, 1895,.....	3,672	\$10,530,000.00
Losses and claims unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims incurred during the year 1895,....	18	\$52,500.00
Total, .....	18	\$52,500.00
Losses and claims paid and compromised during the year 1895,.....	17	49,500.00
Losses and claims outstanding unpaid December 31, 1895, .....	1	3,000.00
Policies or certificates terminated by lapse during 1895,.....	42	117,000.00



## ROYAL BENEFIT SOCIETY.

Organized under the laws of New York.

J. C. DE LA MARE, *President*.J. C. HURLEY, *Secretary*.

Principal Office, 8 Union Square, New York, N. Y.

Commenced Business, February, 1894.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1894,.....	\$41,787.72
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application without deduction,	Nothing.
Certificate loans repaid,.....	\$3,184.00
Assessments: Benefit fund, \$6,876.82; expense, \$26,159.85; reserve, nothing,.....	33,036.67
Certificate fees paid by applicant,.....	855.85
<b>Total paid by members,.....</b>	<b>\$37,076.52</b>
Interest, \$196.94; rent, \$75.00,.....	271.94
Cash received from all other sources, viz.:.....	Nothing.
Assessments paid in advance,.....(\$248.51).	
<b>Total income,.....</b>	<b>\$37,348.46</b>
<b>Total net resources, .....</b>	<b>\$79,136.18</b>

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed),.....	\$5,776.62
Advance payments returned to rejected applicants,.....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,	\$7,875.94
Commissions paid or allowed for collecting assessments, .....	915.60
Salaries of agents not paid by commissions,.....	885.00
Salaries of officers,.....	5,513.67
Salaries and other compensation of office employes, .....	2,574.53
Medical examiners' fees, whether paid direct by members or otherwise,.....	1,173 20
Rent, \$1,505.50; taxes, \$80.00; advertising and printing, \$3,448.10,.....	5,033.69

All other items, viz.: Law expenses, \$303.50; traveling expenses, \$1,164.25; furniture, \$555.04; fire insurance, \$32.61; Fraternal Beneficiary Congress, \$190.00; certificate fees allowed to members, \$319.00; sundries, \$355.46,.....	2,919.86
Total expenses, .....(\$26,891.49)	
Total disbursements, .....	\$32,668.11
Balance, .....	\$46,468.07

## IV. NET OR INVESTED ASSETS.

Loans on mortgages (first liens) on real estate,...	\$1,500.00
Loans secured by pledge of certificate of mem- bership, .....	25,402.44
Furniture, fixtures, and supplies,.....	5,750.00
Agents' debit balances, .....	2,589.96
Cash in office,.....	1,874.78
Cash deposits in banks,.....	2,660.49
In course of collection, .....	1,475.40
Assessment notes secured by certificates in force,	5,215.00
Total net or invested assets, .....	\$46,468.07

## V. NON-INVESTED ASSETS.

Rents due, .....	\$50.00
Total non-invested assets, .....	\$50.00
Gross assets, .....	\$46,518.07

## ITEMS NOT ADMITTED OR DEPRECIATED.

Furniture, fixtures, and supplies,.....	\$5,750.00
Agents' debit balances, .....	2,589.96
Cash advanced to or in hands of officers and agents, .....	1,475.40
Deduct for depreciation of invested assets to bring same to market value, .....	1,714.53
Total, .....	\$11,529.89
Gross assets (less items not admitted), .....	\$34,988.18

## VI. LIABILITIES.

Losses adjusted, due, and unpaid, nothing; not yet due, nothing, .....	Nothing.
Losses in process of adjustment, reported, noth- ing; resisted, nothing, .....	Nothing.
Advance assessments, .....	\$248.51
Total liabilities, .....	\$248.51
Balance net assets, .....	\$34,739.67

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	1,277	\$659,060.00
Policies or certificates written during the year 1895,...	2,999	823,485.00
Totals, .....	4,276	\$1,482,545.00
Deduct number and amount which have ceased to be in force during 1895, .....	2,698	644,319.00
Total policies or certificates in force December 31, 1895,.....	1,583	\$838,226.00
Losses and claims unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims incurred during the year 1895,....	13	894.07
Totals, .....	13	\$894.07
Losses and claims paid and compromised during the year 1895, .....	None.	Nothing.
Losses and claims outstanding unpaid December 31, 1895,.....		
Policies or certificates terminated by lapse during 1895, .....	2,680	\$643,420.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	44	\$30,250.00
Policies or certificates written during the year 1895,...	40	35,250.00
Totals, .....	84	\$65,500.00
Deduct number and amount which have ceased to be in force during 1895, .....	36	26,500.00
Total policies or certificates in force December 31, 1895,.....	48	\$39,000.00
Losses and claims unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims incurred during the year 1895,....	None.	Nothing.
Totals, .....	None.	Nothing.
Losses and claims paid and compromised during the year 1895, .....	None.	Nothing.
Losses and claims outstanding unpaid December 31, 1895,.....	None.	Nothing.
Policies or certificates terminated by lapse during 1895, .....	36	\$26,500.00

ROYAL SOCIETY OF GOOD FELLOWS.

(SUPREME ASSEMBLY.)

Organized under the laws of Rhode Island.

W. R. SPOONER, *President.*

JAMES W. SWOGER, *Secretary.*

Principal Office, 620 Atlantic Ave., Boston, Mass.

Commenced Business, April, 1882.

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894,..... \$5,634.00

II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application without deduction,	\$943.50	
Annual dues as per contract, without any deduction whatever (per capita tax),.....	18,794.66	
Assessments: Mortuary, \$338,983.33; expense, nothing; reserve, nothing,.....	338,983.33	
Medical examiners' fees paid by applicant,.....	Nothing.	
Total paid by members,.....	\$358,721.49	
Interest, \$306.25; rent, nothing,.....	306.25	
Cash received from all other sources, viz.:		
Sales of supplies, fines, etc., \$2,484.24; borrowed money, \$5,250.00,.....	7,734.24	
Assessments paid in advance,.....(\$338,983.33)		
Total income,.....		\$366,761.98
Total net resources,.....		\$372,396.71

III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed),.....	\$334,049.16
To pay necessary expenses of litigation for protection of W. & O. B. Fund,.....	9,000.00
Advance payments returned to rejected applicants,.....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,.....	Nothing.
Commissions paid or allowed for collecting assessments,.....	Nothing.

Salaries of managers and agents not paid by commissions,.....	Nothing.
Salaries of officers,.....	9,700.00
Salaries and other compensation of office employés,.....	3,092.57
Medical examiners' fees, whether paid direct by members or otherwise,.....	Nothing.
Rent, \$634.07; taxes, nothing; advertising and printing, \$3,241.07,.....	3,875.14
All other items, viz.: Postage, expressage, telegraphing, stationery, supplies, fixtures, instituting assemblies, and extension of society, general expenses, etc., \$6,059.32; borrowed money returned, \$4,750.00,.....	10,809.32
Total expenses,.....(\$27,477.03)	
Total disbursements,.....	<u>\$370,526.19</u>
Balance,...	\$1,870.52

## IV. NET OR INVESTED ASSETS.

Cash in office,.....	\$1,870.52
Cash deposits in bank,.....	Nothing.
Total net or invested assets,.....	<u>\$1,870.52</u>

## V. NON-INVESTED ASSETS.

Ledger accounts,.....	\$90.50
Assessments collected by subordinate lodges not yet turned over to supreme lodge,.....	5,800.00
Assessments called, not yet due,.....	27,000.00
Assessments not yet called for losses resisted, \$17,000.00; reported, \$25,500.00,.....	42,500.00
Total non-invested assets,.....	<u>\$75,390.50</u>
Gross assets,.....	<u>\$77,261.02</u>

## VI. LIABILITIES.

Losses adjusted, due and unpaid, nothing; not yet due, \$12,000.00,.....	\$12,000.00
Losses in process of adjustment, reported, \$43,000.00; resisted, \$17,000.00,.....	60,000.00
Ledger accounts,.....	219.89
All other liabilities, viz.: Borrowed money,...	2,500.00
Total liabilities,.....	<u>\$74,719.89</u>
Balance net assets,.....	<u>\$2,541.13</u>



## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	12,870	\$27,210,500.00
Policies or certificates written during the year 1895,...	1,007	1,439,500.00
Total, ...	13,877	\$28,650,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	1,909	3,392,500.00
Total policies or certificates in force December 31, 1895,.....	11,968	\$25,257,500.00
Losses and claims unpaid December 31, 1894,.....	36	\$78,000.00
Losses and claims incurred during the year 1895,....	144	345,000.00
Total, .....	180	\$423,000.00
Losses and claims paid and compromised during the year 1895,.....	146	334,049.16
Losses and claims outstanding unpaid December 31, 1895,.....	34	72,000.00
Policies or certificates terminated by lapse during 1895,.....	1,765	3,047,500.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	179	\$363,500.00
Policies or certificates written during the year 1895,.	1	2,000.00
Total, .....	180	\$365,500.00
Deduct number and amount which have ceased to be in force during 1895,.....	13	25,000.00
Total policies or certificates in force December 31, 1895,.....	167	\$340,500.00
Losses and claims unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims incurred during the year 1895,....	1	\$2,000.00
Total, .....	1	\$2,000.00
Losses and claims paid and compromised during the year 1895,.....	1	1,785.71
Losses and claims outstanding unpaid December 31, 1895,.....	None.	Nothing.
Policies or certificates terminated by lapse during 1895,.....	12	23,000.00

## SCOTTISH CLANS, ORDER OF.

Organized under the laws of Missouri.

W. H. STEEN, *President*.PETER KERR, *Secretary*.

Principal Office, 587 Broadway, South Boston, Mass.

Commenced Business, November, 1878.

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894, .....	\$2,739.72
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application without deduction,	Nothing.
Annual dues as per contract, without any deduction whatever, .....	Nothing.
Assessments, .....	\$48,827.25
Medical examiners' fees paid by applicant, .....	Nothing.
Total paid by members, .....	\$48,827.25
Interest, nothing; rent, nothing.	
Cash received from other sources, .....	6,356.72
Assessments paid in advance, .....	Nothing.
Total income, .....	\$55,183.97
Total net resources, .....	\$57,923.69

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed), .....	\$40,500.00
Advanced payments returned to rejected applicants, .....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, ..	Nothing.
Commissions paid or allowed for collecting assessments, .....	Nothing.
Salaries of managers and agents not paid by commissions, .....	Nothing.
Salaries of officers, .....	2,000.00
Salaries and other compensation of office employes, .....	Nothing.

Medical examiners' fees, whether paid direct by members or otherwise,.....	Nothing.
Rent, taxes, advertising, and printing,.....	1,500.00
All other items, viz.: Mileage, expressage, postage, etc.,.....	3,242.15
Total expenses,.....	\$6,742.15
Total disbursements,.....	\$47,242.15
Balance,.....	\$10,681.54

## IV. NET OR INVESTED ASSETS.

Bills receivable,.....	Nothing.
Cash in office,.....	None.
Cash deposits in banks,.....	\$10,681.54
Total net or invested assets,.....	\$10,681.54

## V. NON-INVESTED ASSETS.

Nothing.

## VI. LIABILITIES.

Nothing.

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,....	3,075	\$5,203,300.00
Policies or certificates written during the year 1895,..	502	450,000.00
Total,.....	3,577	\$5,653,300.00
Deduct number and amount which have ceased to be in force during 1895,.....	104	60,000.00
Total policies or certificates in force December 31, 1895,.....	3,473	\$5,593,300.00
Losses and claims unpaid December 31, 1894,.....	8	\$14,500.00
Losses and claims incurred during the year 1895,....	25	26,000.00
Total,.....	33	\$40,500.00
Losses and claims paid and compromised during the year 1895,.....	33	40,000.00
Losses and claims outstanding unpaid December 31, 1895,.....	None.	Nothing.
Policies or certificates terminated by lapse during 1895,.....	79	34,000.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,...	170	\$150,000.00
Policies or certificates written during the year 1895,.	43	18,000.00
Total,.....	213	\$168,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	12	9,000.00
Total policies or certificates in force Decem- ber 31, 1895,.....	201	\$159,000.00
Losses and claims unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims incurred during the year 1895,....	1	\$500.00
Total,.....	1	\$500.00
Losses and claims paid and compromised during the year 1895,.....	1	500.00
Losses and claims outstanding unpaid December 31, 1895,.....	None.	Nothing.
Policies or certificates terminated by lapse during 1895,.....	11	8,500.00

## UNITED ORDER OF THE PILGRIM FATHERS.

Organized under the laws of Massachusetts.

J. ALBION BRIGGS, *President*.JAMES E. SHEPARD, *Secretary*.

Principal Office, 292 Essex Street, Lawrence, Mass.

Commenced Business, March, 1879.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1894, .....	\$13,808.35
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## II. INCOME DURING 1895.

Gross amount of membership fees required or represented by application without deduction, .....	Nothing.
Annual dues as per contract, without any deduction whatever, .....	\$14,040.45
Assessments: Mortuary, \$319,398.93; expense, nothing; reserve, nothing, .....	319,398.93
Medical examiners' fees paid by applicant, .....	Nothing.
Total paid by members, .....	\$333,439.38
Interest, \$604.72; rent, nothing, .....	604.72
Cash received from all other sources, viz.: Charter fees, \$1,800; withdrawal cards, \$159.25; street buttons sold, \$112.80; benefit certificates change of beneficiaries, \$1,642.10; over-draft returned, \$18.45, .....	3,732.60
Assessments paid in advance, .....	Nothing.
Total income, .....	\$337,776.70
Total net resources, .....	\$351,585.05

## III. DISBURSEMENTS DURING 1895.

Losses and claims (detailed schedule filed), .....	\$298,747.15
Advance payments returned to rejected applicants, .....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, .....	Nothing.
Commissions paid or allowed for collecting assessments, .....	Nothing.



Salaries of managers and agents not paid by commissions,.....	Nothing.
Salaries of officers,.....	5,590.55
Salaries and other compensation of office employees, .....	970.56
Medical examiners' fees, whether paid direct by members or otherwise,.....	Nothing.
Rent, \$500; taxes, nothing; advertising and printing, \$1,682.62,.....	2,182.62
All other items, viz.: Postage, \$630.40; mileage of officers, \$1,292.53; mileage for annual session, \$1,126; expense of deputies installing officers, mileage, \$1,465.60; services, \$797.50; paid for organizing new colonies charter fee, \$1,800; paid deputies, \$1,000; miscellaneous, \$2,349.44,.....	10,461.47
Total expenses,..... (\$19,205.20)	
Total disbursements,.....	\$317,952.35
Balance,.....	\$33,632.70

## IV. NET OR INVESTED ASSETS.

Cost value of bonds (excluding interest) and stocks owned absolutely,.....	\$3,000.00
Cash in office,.....	Nothing.
Cash deposits in banks,.....	30,632.70
Total net or invested assets,...	\$33,632.70

## V. NON-INVESTED ASSETS.

Market value of bonds (not including interest) and stocks over cost,.....	\$360.00
Assessments collected by subordinate lodges not yet turned over to Supreme Lodge,.....	32,850.00
Total non-invested assets,.....	\$33,210.00
Gross assets,.....	\$66,842.70

## ITEMS NOT ADMITTED OR DEPRECIATED.

Furniture, fixtures, and safes, \$1,500; supplies, printed matter, stationery, \$1,000,.....	\$2,500.00	} Not included above.
Bills receivable,.....	750.00	
Total,.....	\$3,250.00	
Deduct for depreciation of invested assets to bring same to market value,.....	1,250.00	
Total, .....	\$2,000.00	

## VI. LIABILITIES.

Losses adjusted, due, and unpaid, \$6,000; not yet due, \$52,000,.....	\$58,000.00
Losses in process of adjustment, reported, \$2,000; resisted, \$3,000,.....	5,000.00
Salary uncalled for,.....	100.00
Total liabilities,.....	\$63,100.00
Balance net assets,.....	\$3,742.70

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1895.*

	Number.	Amount.
Policies or certificates in force December 31, 1894,	18,338	\$30,725,000.00
Policies or certificates written during the year 1895,	2,630	4,030,000.00
Total, .....	20,968	\$34,755,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	778	1,320,000.00
Total policies or certificates in force December 31, 1895,.....	20,190	\$33,435,000.00
Losses and claims unpaid December 31, 1894,.....	32	\$53,000.00
Losses and claims incurred during the year 1895,..	180	309,000.00
Total,.....	212	\$362,000.00
Losses and claims paid and compromised during the year 1895,.....	175	299,000.00
Losses and claims outstanding unpaid December 31, 1895,.....	37	63,000.00
Policies or certificates terminated by lapse during 1895,.....	595	1,011,000.00

## BUSINESS IN CONNECTICUT DURING 1895.

	Number.	Amount.
Policies or certificates in force December 31, 1894,	146	\$214,000.00
Policies or certificates written during the year 1895,	314	468,000.00
Total,.....	460	\$682,000.00
Deduct number and amount which have ceased to be in force during 1895,.....	37	55,000.00
Total policies for certificates in force December 31, 1895,.....	423	\$627,000.00
Losses and claims unpaid December 31, 1894,.....	None.	Nothing.
Losses and claims incurred during the year 1895,..	1	\$1,000.00
Total,.....	1	\$1,000.00
Losses and claims paid and compromised during the year 1895,.....	None.	Nothing.
Losses and claims outstanding unpaid December 31, 1895,.....	1	1,000.00
Policies or certificates terminated by lapse during 1895,.....	36	54,000.00

**Table No. I.**—Showing the Assets, Liabilities, Surplus, Number of Members, Number of Claims paid, and Amount of Claims paid by Fraternal Societies doing business in Connecticut.

NAME OF SOCIETY.	Assets Dec. 31, 1895.	Liabilities Dec. 31, 1895.	Surplus Dec. 31, 1895.	No. of Members Dec. 31, 1895.	No. of Claims Paid in 1895	Amount Paid in 1895.
American Benefit,.....	\$2,439.29	\$2,000.00	\$439.29	2,071	13	\$13,500.00
A. O. U. W. G. L. of Mass,.....	108,608.11	6,000.00	102,608.11	45,021	307	614,000.00
Catholic B. Legion, S. C.,.....	4,471.58	.....	4,471.58	41,120	458	871,590.62
Catholic K. of A.,.....	352,106.20	117,041.67	235,064.53	22,644	342	613,353.35
Catholic Women B. Legion,.....	4,778.01	6,388.29	-1,610.18	1,047	.....	249.25
Chosen Friends,.....	220,864.19	184,793.00	36,071.19	29,571	610	965,100.00
Faternal Order of Conn.,.....	5,439.83	.....	5,439.83	388	4	8,022.30
Golden Star Fraternity,.....	4,534.19	4,000.00	534.19	2,078	19	19,775.00
Improved Order Heptasophs,.....	38,379.24	11,000.00	27,379.24	25,325	188	394,985.00
Ind. Order Free Sons of Israel,.....	679,058.54	.....	679,058.54	11,817	173	196,251.61
International Fraternal Alliance,.....	481,124.09	.....	481,124.09	10,514	2,788	208,873.99
Knights of Columbus,.....	40,411.89	31,000.00	9,411.89	10,320	87	86,866.15
Knights Golden Eagle,.....	11,922.06	7,087.50	4,834.56	2,823	39	39,000.00
Knights of Honor,.....	417,812.32	187,206.93	230,605.39	115,212	2,046	3,944,233.33
Knights and Ladies of Honor, S. L.,.....	168,820.82	186,135.46	-17,314.64	76,162	1,026	1,255,326.19
Knights of Maccabees, S. T.,.....	232,024.14	185,495.57	96,528.57	101,869	491	817,508.32
Ladies Catholic B. Association,.....	22,329.53	19,000.00	3,329.53	16,601	108	100,500.00
Nat. Benevolent Legion,.....	199.72	.....	199.72	201	6	1,062.71
Nat. Provident Union,.....	22,181.99	20,951.38	1,230.61	6,021	69	139,000.00
N. E. Order of Protection,.....	8,078.44	18,000.00	-9,921.56	18,093	110	224,000.00
O. U. A. M., F. B. Department,.....	798.96	300.00	498.96	71	33	4,650.00
O. U. A. M., L. I. Department,.....	3,123.43	1,115.00	2,008.43	570	2	1,100.00
Ridgely Protection Association,.....	14,602.47	600.00	14,002.47	6,909	446	19,160.00
Royal Arcanum, S. C.,.....	894,736.51	601,384.05	293,352.46	174,060	1,447	4,197,446.12
Royal Benefit,.....	34,988.18	248.51	34,739.67	1,583	13	5,776.62
R. S. Good Fellows, S. A.,.....	77,261.02	74,719.89	2,541.13	11,968	146	348,049.16
Scottish Clans,.....	10,681.54	.....	10,681.54	3,473	33	40,500.00
United Order Pilgrim Fathers,.....	66,842.70	63,100.00	3,742.70	20,190	175	298,747.15
<b>Totals,.....</b>	<b>\$3,978,618.49</b>	<b>\$1,727,567.25</b>	<b>\$2,251,061.24</b>	<b>757,722</b>	<b>11,179</b>	<b>\$15,423,626.87</b>

Table II. — Showing the Income and Disbursements of Fraternal Societies doing business in Connecticut.

NAME OF SOCIETY.	INCOME IN 1895.		Total Income.	DISBURSEMENTS IN 1895.		
	Paid by Members.	From all other sources.		Paid for Claims.	Paid for Expenses.	Total Disbursements.
American Benefit,.....	\$17,855.83	\$277.90	\$18,133.73	\$13,500.00	\$4,274.26	\$17,774.26
A. O. U. W., G. L. of Mass.,.....	724,502.75	9,308.91	733,811.66	614,000.00	94,705.94	708,705.94
Catholic B. Legion, S. C.,.....	871,459.74	31,529.00	902,988.74	871,590.62	28,717.83	900,308.45
Catholic K. of A.,.....	671,477.90	19,380.71	690,858.61	613,353.35	32,127.17	645,480.52
Catholic Women's B. Legion,.....	5,001.32	2,017.69	7,019.01	249.25	1,991.75	2,241.00
Chosen Friends,.....	1,042,739.68	5,094.10	1,047,833.78	905,100.00	85,041.48	1,050,141.48
Fraternal Order of Conn.,.....	6,378.53	212.25	6,590.78	8,022.30	741.26	8,763.56
Golden Star Fraternity,.....	20,784.85	327.10	21,111.95	19,775.00	2,188.69	21,963.69
Improved Order Heptasophs,.....	449,577.11	2,048.14	451,625.25	394,985.00	59,151.58	454,136.58
Ind. Order Free Sons of Israel,.....	218,521.55	92,795.07	311,316.62	196,251.61	35,690.91	231,942.52
International Fraternal Alliance,.....	414,536.68	6,354.94	420,891.62	208,873.99	143,957.35	352,831.34
Knights of Columbus,.....	121,066.83	538.80	121,605.63	86,866.15	13,508.89	100,375.04
Knights Golden Eagle,.....	42,073.75	511.75	42,585.50	39,000.00	2,245.97	41,245.97
Knights of Honor,.....	4,092,211.33	6,545.10	4,098,756.43	3,944,233.33	80,279.21	4,024,512.54
Knights and Ladies of Honor, S. L.,...	1,247,953.25	14,369.34	1,262,322.59	1,255,326.19	68,222.81	1,318,549.00
Knights of Maccabees, S. T.,.....	1,041,521.38	10,850.29	1,052,371.67	817,508.32	161,465.10	978,973.42
Ladies Catholic B. L.,.....	116,061.19	4,327.94	120,389.13	100,500.00	13,952.10	114,452.10
Nat. Benevolent Legion,.....	1,053.27	116.50	1,169.77	1,062.71	113.97	1,176.68
Nat. Provident Union,.....	148,837.39	1,277.42	150,114.81	139,000.00	10,864.98	149,864.98
N. E. Order of Protection,.....	229,706.83	1,241.49	230,948.32	224,000.00	15,783.39	239,783.39
O. U. A. M., F. B. Dept.,.....	5,616.50	.....	5,616.50	4,650.00	281.99	4,931.99
O. U. A. M., L. I. Dept.,.....	1,608.50	29.75	1,638.25	1,100.00	233.41	1,323.41
Ridgely Protective Asso.,.....	69,306.00	139.91	69,445.91	19,160.00	37,226.42	56,386.42
Royal Arcanum, S. C.,.....	4,299,402.74	28,417.89	4,327,820.63	4,197,446.12	110,277.73	4,307,723.85
Royal Benefit,.....	37,076.52	271.94	37,348.46	5,776.62	26,891.49	32,668.11
R. S. Good Fellows, S. A.,.....	358,721.49	8,040.49	366,761.98	343,049.16	27,477.03	370,526.19
Scottish Clans,.....	48,827.25	6,356.72	55,183.97	40,500.00	6,742.15	47,242.15
United Order Pilgrim Fathers,.....	333,439.38	4,337.32	337,776.70	298,747.15	19,205.20	317,952.35
Totals, .....	\$16,637,319.54	\$256,718.46	\$16,894,038.00	\$15,423,926.87	\$1,078,350.06	\$16,501,976.93



Table III. — Showing the name and location of each Society doing business in the State of Connecticut, together with the names of its officers, and Attorney upon whom process may be served.

NAME.	LOCATION.	OFFICERS.		ATTORNEY ON WHOM PROCESS MAY BE SERVED.	
		President.	Secretary.	Name.	Residence.
American Benefit Society, . . . . .	2 Park Square, Boston, Mass., . . . . .	Charles H. Burr,	Norman P. Cormack,	Ins. Com.,	Hartford, Ct.
A. O. U. W. (Grand Lodge of Massachusetts), . . . . .	12 Walnut St., Boston, Mass., . . . . .	George F. Higgins,	J. Edward Burr,	"	"
Catholic Benev. Legion (Supreme Council), . . . . .	40 and 42 Court St., Brooklyn, N. Y., . . . . .	John C. McGuire,	John D. Carroll,	"	"
Catholic Knights of America, . . . . .	27 and 28 Bass Blk., Ft. Wayne, Ind., . . . . .	Edward Feeney,	Wm. F. O'Rourke,	"	"
Catholic Women's Benevolent Legion, . . . . .	132 East 23d St., New York, . . . . .	Mrs. Isabella Gilmartin,	Miss Annie O'Connor,	"	"
Chosen Friends, Order of, . . . . .	Com. Club Bdg., Indianapolis, Ind., . . . . .	H. H. Morse,	T. B. Linn,	"	"
Fraternal Order of Connecticut, . . . . .	196 East Main St., Bridgeport, Ct., . . . . .	Frank R. Young,	Wm. F. Hartwell,	"	"
Golden Star Fraternity, . . . . .	22 Clinton St., Newark, N. J., . . . . .	Oscar Wiener,	James B. Faltoute,	"	"
Imp. Order Heptasophus (Supreme Conclave), . . . . .	104 and 105 Law Bldg., Balt., Md., . . . . .	M. G. Cohen,	Samuel H. Tattersall,	"	"
Independent Order Free Sons of Israel, . . . . .	791 Lexington Av., New York, . . . . .	Julius Harburger,	I. H. Goldsmith,	"	"
International Fraternal Alliance, . . . . .	404 Cathedral St., Baltimore, Md., . . . . .	Charles C. Stieff,	Arthur D. Thompson,	"	"
Knights of Columbus, . . . . .	31 Hoadley Bldg., New Haven, Ct., . . . . .	John J. Phelan,	Daniel Colwell,	"	"
Knights of the Golden Eagle, . . . . .	816 No. Broad St., Philadelphia, Pa., . . . . .	A. C. Lytle,	William Culbertson,	"	"
Knights of Honor, . . . . .	9th and Olive St., St. Louis, Mo., . . . . .	John Mulligan,	B. F. Nelson,	"	"
Knights and Ladies of Honor (Sup. Lodge), . . . . .	Leneke Building, Indianapolis, Ind., . . . . .	L. B. Lockard,	C. W. Harvey,	"	"
Knights of the Maccabees (Supreme Tent), . . . . .	Huron Av. & Bank St., Pt. H., Mich., . . . . .	D. P. Markey,	N. S. Boynton,	"	"
Ladies Catholic Benevolent Association, . . . . .	415 West 11th St., Erie, Pa., . . . . .	Mrs. E. B. McGowan,	Mrs. J. A. Royer,	"	"
National Benevolent Legion, . . . . .	150 Nassau St., New York, . . . . .	Newell W. Bloss,	James Affleck,	"	"
National Provident Union, . . . . .	41 Park Row, New York, . . . . .	Edward S. Peck,	William J. Gorsuch,	"	"
New England Order of Protection, . . . . .	43 Milk St., Boston, Mass., . . . . .	George H. Howard,	Daniel M. Frye,	"	"
O. U. A. M., Funeral Benefit Department, . . . . .	1341 Arch St., Philadelphia, Pa., . . . . .	Charles J. Dittess,	John Server,	"	"
O. U. A. M., Life Insurance Department, . . . . .	1341 Arch St., Philadelphia, Pa., . . . . .	Charles J. Dittess,	John Server,	"	"
Ridgely Protective Association, . . . . .	518 Main St., Worcester, Mass., . . . . .	Francis A. Harrington,	James E. Farwell,	"	"
Royal Arcanum (Supreme Council), . . . . .	407 Shawmut Av., Boston, Mass., . . . . .	John E. Pound,	W. O. Robson,	"	"
Royal Benefit Society, . . . . .	8 Union Square, New York, . . . . .	J. C. de LaMare,	J. C. Hurley,	"	"
Royal Soc. of Good Fellows (Sup. Assem.), . . . . .	620 Atlantic Av., Boston, Mass., . . . . .	W. R. Spooner,	James W. Swoger,	"	"
Scottish Clans, Order of, . . . . .	587 Broadway, So. Boston, Mass., . . . . .	W. H. Steen,	Peter Kerr,	"	"
United Order of the Pilgrim Fathers, . . . . .	292 Essex St., Lawrence, Mass., . . . . .	J. Albion Briggs,	James E. Shepard,	"	"



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State of Connecticut.

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LAWS

RELATING TO

SECRET OR FRATERNAL SOCIETIES.

JUNE, 1896.

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# INSURANCE LAWS.

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## CHAPTER CCLV.

### An Act concerning Secret or Fraternal Societies.

*Be it enacted by the Senate and House of Representatives in General Assembly convened :*

SECTION 1. A secret or fraternal society is hereby declared to be a corporation, society, or voluntary association organized and carried on for the sole benefit of its members and their beneficiaries, and not for profit, having a lodge system, with a ritualistic form of work and a representative form of government, and making provision for the payment of benefits in case of death, sickness, temporary or permanent physical disability, either as the result of disease, accident, or old age, provided the period in life at which payment of physical disability benefits on account of old age commences shall not be under seventy years, or to provide for the payment, upon the expiration of a fixed period of not less than ten years, to members whose beneficiary or distribution period may then expire, of such sum, not exceeding the maximum amount named in the beneficiary certificates of its members, subject to their compliance with its constitution and laws, the fund from which the payment of such benefits shall be made and the fund from which the expenses of such association shall be defrayed being derived from assessments or dues collected from its members, and the payment of death benefits being made to the heirs, blood relatives, husband or wife, affianced husband or affianced wife of, or to persons dependent upon, the member ; such associations shall be governed by this act, and shall be exempted from provisions of the insurance laws of this State, and no law hereafter passed shall apply to them unless they be expressly designated therein ; and the above described societies are hereby declared to be secret or fraternal societies within the meaning of this act and of section 2903 of the general statutes.

Secret and fraternal societies defined.

Provisions  
under which  
societies may  
continue  
business.

SEC. 2. Every such society organized under the laws of any other State or country now doing business in this State may continue such business; *provided*, such society shall comply with the provisions of this act in regard to annual reports, and shall appoint the Insurance Commissioner its attorney, upon whom process may be served, as hereinafter provided.

Conditions  
upon which  
foreign societies  
may do business  
in this state.

SEC. 3. Every such society organized under the laws of any other State or country, not now doing business in this State, shall be admitted to do business in this State when it shall have filed with the Insurance Commissioner a duly certified copy of its charter or articles of association and a copy of its constitution and by-laws, certified to by its secretary or some corresponding officer, and when it shall have appointed the Insurance Commissioner its true and lawful attorney, in and for this State, upon whom all lawful process in any action or proceeding against it may be served with the same effect as if it existed in this State, pursuant to section 2905 of the general statutes, which section and all other sections of the general statutes regulating or relating to the service of process upon insurance companies, corporations, or associations are hereby made applicable to such societies; *provided*, that such society shall also be shown by proper certificate or otherwise to be authorized to do business in the State or country in which it is organized, in case the laws of such State or country provide for such authorization; in case the laws of such State or country do not provide for such authorization, the Insurance Commissioner, within a reasonable time after application to do business in this State shall be made, shall examine into the condition, affairs, and management of such society at its expense, which expense shall be limited to the sum of fifty dollars.

Report to  
Insurance  
Commissioner.

SEC. 4. Every such society now or hereafter doing business in this State under the provisions of this act shall, on or before the first day of March in each year, make and file with the Insurance Commissioner a report of its affairs and operations during the year ending on the thirty-first day of December next preceding, and of its financial condition on said last-mentioned day. Said report shall set forth in full its assets and the manner of their investment, and its liabilities, and such other information as the commissioner may desire, and shall be verified under the oath of its president and secretary, or by its corresponding officers, and shall be made upon blank forms to be furnished by said commissioner. Said

report shall also contain answers to the following questions :

1. Number of certificates issued during the year, or members admitted.
2. Amount of indemnity affected thereby.
3. Number of losses or benefit liabilities incurred.
4. Number of losses or benefit liabilities paid.
5. Amount received from each assessment for the year.
6. Total amount paid members, beneficiaries, legal representatives, or heirs.
7. Number and kinds of claims for which assessments have been made.
8. Number and kinds of claims compromised or resisted, and brief statement of reasons.
9. Does society charge annual or other periodical dues or admission fees?
10. How much on each thousand dollars annually or per capita, as the case may be?
11. Total amount received, from what source, and the disposition thereof.
12. Total amount of salaries paid to officers.
13. Does society guarantee in its certificates fixed amounts to be paid regardless of amount realized from assessments, dues, admission fees, and donations?
14. If so, state the amount guaranteed and the security of such guaranty.
15. Has the society a reserve fund?
16. If so, how is it created and for what purpose, the amount thereof, and how invested.
17. Has the society more than one class?
18. If so, how many, and the amount of indemnity in each.
19. Number of beneficiary members in each class.
20. If voluntary, so state, and give date of organization.
21. If organized under the laws of this State, tell under what law and at what time, giving chapter, year, and date of the passage of the act.
22. If organized under the laws of any other State or country, state such fact and the date of organization, giving chapter, year, and date of the passage of the act.
23. Number of certificates of beneficiary membership lapsed during the year.
24. Number in force at the beginning and the end of the year; if more than one class, the number in each class.
25. Name and address of president, secretary, and treasurer, or corresponding officers.

The Insurance Commissioner is hereby authorized, by himself or by any person or persons by him selected therefor, to make an examination, at the expense of the State, of the books, papers, records, and vouchers of, and to address any additional inquiries to, any such society in relation to its doings, or condition, or any other matters connected with its transactions relating to the business contemplated by this act, and such society shall promptly reply in writing, under the oath of its president, secretary, or treasurer, or of its corresponding officers, to all such inquiries, and shall forthwith permit such examinations to be made.

Examination  
by Insurance  
Commissioner.



Permit.

SEC. 5. The Insurance Commissioner, upon application by any such society having the right to do business in this State, and upon its compliance with the provisions of this act, shall issue to it a permit, in writing, to do business in this State, for which permit such society shall pay to said commissioner the sum of five dollars.

Society neglecting to make report to be excluded.

SEC. 6. Any such society refusing or neglecting to make the report, or to appoint the Insurance Commissioner its lawful attorney, as provided in this act, shall be excluded from doing business within this State. The Insurance Commissioner shall, after failure to make such report, or in case any such society shall exceed its powers, or shall conduct its business fraudulently, or shall fail to comply with any of the provisions of this act, at once notify its president, secretary, and treasurer, or its corresponding officers, or any two of them thereof, and give them an opportunity to be heard thereon and to conform to the provisions of this act; and if said society does not, within ten days, conform to the provisions of this act, as required by the Insurance Commissioner, he shall immediately commence an action in the superior court for Hartford county against such society, to enjoin the same from carrying on any business, and no injunction against any such society shall be granted by any court except upon the application of the Insurance Commissioner. No such society, so enjoined, shall have authority to issue new certificates until such report shall be made, or overt act or violation complained of shall have been corrected, nor until the costs of such action be paid by it, provided the court shall find that such society was in default as charged. If, however, the court shall find that such society was not in default, then the Insurance Commissioner shall at once reinstate such society, and not until such reinstatement shall such society be allowed again to issue certificates of membership in this State.

Superior court of Hartford may grant injunction.

Penalty of officer or agent acting for enjoined society.

Any officer, agent, or person acting for such society, or for any subordinate body thereof within this State, which shall have been enjoined or debarred from doing business, pursuant to this act, shall be guilty of a misdemeanor, and, on conviction thereof, shall be punished by a fine of not less than twenty-five nor more than two hundred dollars, or by imprisonment in the county jail for not less than thirty days nor more than one year, or both.

Money due from the society not liable to attachment.

SEC. 7. The money or other benefit to be paid by any society authorized to do business under this act shall not be

liable to attachment by trustee or other process, and shall not be seized, taken, appropriated, or applied under any legal or equitable process, nor by operation of law, to pay any debt or liability of a certificate-holder, or any beneficiary named therein.

SEC. 8. No such society, doing business in this state, shall employ paid agents in soliciting or procuring members, except in organizing or building up local branches or lodges.

Societies not to employ paid agents, except.

SEC. 9. Any person, officer, member, or examining physician, who shall knowingly or willfully make any false or fraudulent statements or representations, in or with reference to any application for membership, or for the purpose of obtaining any money or benefit in any such society transacting business under the provisions of this act, shall be deemed guilty of a misdemeanor, and, upon conviction thereof, shall be punished by a fine of not less than one hundred nor more than five hundred dollars, or by imprisonment for not less than thirty days nor more than one year, or both, and any person who shall willfully make a false statement of any material fact or thing in a sworn statement as to the death or disability of a certificate holder in any such society, for the purpose of procuring the payment of a benefit named in the certificate of such holder, and any person who shall willfully make any false statement in any verified report or declaration under oath, required or authorized by this act, shall be guilty of perjury, and shall be proceeded against and punished as provided by the statutes of this state relating to the crime of perjury.

Penalty for false representation.

SEC. 10. Any person, officer, or agent acting for any such society within this state, unless such society is authorized to do business in this state, shall be deemed guilty of a misdemeanor, and, on conviction thereof, shall be punished by a fine of not less than one hundred nor more than five hundred dollars, or by imprisonment in the county jail for not less than thirty days nor more than one year, or both.

Penalty for acting for unauthorized society.

SEC. 11. This act shall not apply to the societies of Masons or Odd Fellows located in this state, nor to associations composed exclusively of their respective members, nor to any organization conducted solely for benevolent and charitable purposes, whose members are employed by one corporation or institution, or by more than one similar corporation or institution, or whose membership is confined to one trade, art, or profession.

This act does not apply to Masons or Odd Fellows.

Insurance Commissioner to publish report.

SEC. 12. The Insurance Commissioner shall publish the annual reports of such societies, or the substance thereof, in his annual report, under a separate part entitled "Secret or Fraternal Societies."

Fees.

SEC. 13. Every society to which this act is applicable shall pay the following fees to the Insurance Commissioner: For filing a certified copy of its charter or articles of association and other papers, as provided by this act, five dollars; for filing the annual report, as herein provided, five dollars; for filing any additional paper required by law, twenty-five cents.

Business defined in this act, except as herein provided prohibited.

SEC. 14. The transaction of the business defined in this act, by any company, corporation, association, partnership, or by any individual or individuals, other than as herein provided, is forbidden.

SEC. 15. All acts and parts of acts inconsistent herewith are hereby repealed.

Approved, July 1, 1895.














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